

Message

From: Delaney, Brian [Brian.Delaney@gs.com]
Sent: 11/7/2017 10:56:38 AM
To: 'Adalja, Sunil' [Sunil.Adalja@cibc.com]; 'Milligan, Peter' [PMilligan@osler.com]; 'Saulnier, Brett' [bsaulnier@torys.com]; LEE John -TREASURY [john.s.lee@opg.com]; 'alan.hibben@rogers.com' [alan.hibben@rogers.com]; RYFA Ken -TREASURY [ken.ryfa@opg.com]; WONG Leslie -LAWDIV [leslie.wong@opg.com]; LIU Sheen -TREASURY [sheen.liu@opg.com]; MCAULEY Tyler -LAWDIV [tyler.mcauley@opg.com]; GRECO Clara -LAWDIV [clara.greco@opg.com]; GO Matthew -TREASURY [matthew.go@opg.com]; YAO Anthea -FUNDMGMT [anthea.yao@opg.com]; JORDA Jenny -FIN & C CTRL [jenny.jorda@opg.com]; PRESTON Stuart -TREASURY [stuart.preston@opg.com]; DREWNIAC John -TREASURY [john.drewniak@opg.com]; HAHN PARKER Janet -TREASURY [j.hahnparker@opg.com]; 'Feldman, Michael' [mfeldman@torys.com]; 'Hill, Krista' [khill@torys.com]; 'Emes, Aaron' [aemes@torys.com]; Stoddart, Jesse - Debt Capital Markets [Jesse.Stoddart@cibc.com]; Rix, Lindsey - Legal [Lindsey.Rix@cibc.com]; Alvi, Shariq [Shariq.Alvi@cibc.com]; Hume, Tyler [Tyler.Hume@cibc.com]; Daou, Hadi [Hadi.Daou@cibc.com]; Persad, Nicole [Nicole.Persad@cibc.com]; 'Leibel, Robbie' [rleibel@torys.com]; 'Keizer, Charles' [ckeizer@torys.com]; 'Myers, Jonathan' [jmyers@torys.com]; 'Olusoga, Yinka' [yolusoga@torys.com]; 'Bomhof, Scott' [sbomhof@torys.com]; 'Slavens, Adam' [aslavens@torys.com]; 'Wortsman, Jerald' [jwortsman@torys.com]; 'mfitzpatrick@hunton.com' [mfitzpatrick@hunton.com]; 'aobrian@hunton.com' [aobrian@hunton.com]; 'Watson, Gwen' [gwatson@torys.com]; 'Ramchandani, Rima' [rramchandani@torys.com]; 'Mansoori, Nina' [nmansoori@torys.com]; 'Fullerton, Rick' [RFullerton@osler.com]; 'Sebastiano, Rocco' [RSebastiano@osler.com]; 'Smith, Elliot' [ESmith@osler.com]; 'Innes, Michael' [MInnes@osler.com]; 'King, Richard' [rking@osler.com]; 'Royer, Kate' [KRoyer@osler.com]; 'Hughes, Timothy' [THughes@osler.com]; Persaud, Donnie - Debt Capital Markets [Donnie.Persaud@cibc.com]; 'Sebastiano, Rocco' [RSebastiano@osler.com]; Maciel, Andrew [Andrew.Maciel@cibc.com]; 'Benaiah, Ian' [ian.benaiah@rbccm.com]; 'Khan, Nur' [nur.khan@rbccm.com]; Niehaus, Katrina [Katrina.Niehaus@gs.com]; 'Royer, Kate' [KRoyer@osler.com]; 'Michael Boll' [Michael.Boll@ieso.ca]; dup-anthony.martinello@ieso.ca [anthony.martinello@ieso.ca]; 'Peter Hamilton' [PHamilton@stikeman.com]; 'Glenn Zacher' [GZacher@stikeman.com]; Conner, Robbin [Robbin.Conner@gs.com]
Subject: EXTERNAL – RE: Fair Hydro -- Revised MTSA

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GS is also okay with this version being delivered to the rating agencies.

Thanks,
Brian

From: Adalja, Sunil [mailto:Sunil.Adalja@cibc.com]
Sent: Tuesday, November 07, 2017 10:03 AM
To: 'Milligan, Peter'; 'Saulnier, Brett'; dup-john.s.lee@opg.com; 'alan.hibben@rogers.com'; 'ken.ryfa@opg.com'; 'leslie.wong@opg.com'; 'sheen.liu@opg.com'; 'tyler.mcauley@opg.com'; 'clara.greco@opg.com'; 'matthew.go@opg.com'; 'anthea.yao@opg.com'; 'jenny.jorda@opg.com'; 'stuart.preston@opg.com'; 'john.drewniak@opg.com'; 'j.hahnparker@opg.com'; 'Feldman, Michael'; 'Hill, Krista'; 'Emes, Aaron'; Stoddart, Jesse - Debt Capital Markets; Rix, Lindsey - Legal; Alvi, Shariq; Hume, Tyler; Daou, Hadi; Persad, Nicole; 'Leibel, Robbie'; 'Keizer, Charles'; 'Myers, Jonathan'; 'Olusoga, Yinka'; 'Bomhof, Scott'; 'Slavens, Adam'; 'Wortsman, Jerald'; 'mfitzpatrick@hunton.com'; 'aobrian@hunton.com'; 'Watson, Gwen'; 'Ramchandani, Rima'; 'Mansoori, Nina'; 'Fullerton, Rick'; 'Sebastiano, Rocco'; 'Smith, Elliot'; 'Innes, Michael'; 'King, Richard'; 'Royer, Kate'; 'Hughes, Timothy'; Persaud, Donnie - Debt Capital Markets; 'Sebastiano, Rocco'; Maciel, Andrew; 'Benaiah, Ian'; 'Khan, Nur'; Niehaus, Katrina [IBD]; Delaney, Brian [IBD]; 'Royer, Kate'; 'Michael Boll'; dup-anthony.martinello@ieso.ca; 'Peter Hamilton'; 'Glenn Zacher'; Conner, Robbin [Legal]
Subject: RE: Fair Hydro -- Revised MTSA

Thanks Peter - in the interest of time, CIBC is ok with this version going out to the RAs.

Regards, Sunil.



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From: Milligan, Peter [<mailto:PMilligan@osler.com>]

Sent: Tuesday, November 07, 2017 8:50 AM

To: Saulnier, Brett; dup-john.s.lee@opg.com; 'alan.hibben@rogers.com'; 'ken.ryfa@opg.com'; 'leslie.wong@opg.com'; 'sheen.liu@opg.com'; 'tyler.mcauley@opg.com'; 'clara.greco@opg.com'; 'matthew.go@opg.com'; 'anthea.yao@opg.com'; 'jenny.jorda@opg.com'; 'stuart.preston@opg.com'; 'john.drewniak@opg.com'; 'j.hahnparker@opg.com'; Feldman, Michael; Hill, Krista; Emes, Aaron; Stoddart, Jesse - Debt Capital Markets; Rix, Lindsey - Legal; Alvi, Shariq; Hume, Tyler; Daou, Hadi; Persad, Nicole; Leibel, Robbie; Keizer, Charles; Myers, Jonathan; Olusoga, Yinka; Bomhof, Scott; Slavens, Adam; Wortsman, Jerald; 'mfitzpatrick@hunton.com'; 'aobrian@hunton.com'; Watson, Gwen; Ramchandani, Rima; Mansoori, Nina; Fullerton, Rick; Sebastiano, Rocco; Smith, Elliot; Innes, Michael; King, Richard; Royer, Kate; Hughes, Timothy; Adalja, Sunil; Persaud, Donnie - Debt Capital Markets; Sebastiano, Rocco; Maciel, Andrew; 'Benaiah, Ian'; 'Khan, Nur'; 'Niehaus, Katrina' (Katrina.Niehaus@gs.com); 'Delaney, Brian' (Brian.Delaney@gs.com); Royer, Kate; Michael Boll; dup-anthony.martinello@ieso.ca; Peter Hamilton; Glenn Zacher; Robbin.Conner@gs.com

Subject: RE: Fair Hydro -- Revised MTSA

All,

Redacted - Commercially Sensitive

Peter

OSLER

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From: Saulnier, Brett [<mailto:bsaulnier@torys.com>]

Sent: Monday, November 06, 2017 5:40 PM

To: dup-john.s.lee@opg.com <john.s.lee@opg.com>; alan.hibben@rogers.com <alan.hibben@rogers.com>; ken.ryfa@opg.com <ken.ryfa@opg.com>; leslie.wong@opg.com <leslie.wong@opg.com>; sheen.liu@opg.com <sheen.liu@opg.com>; tyler.mcauley@opg.com <tyler.mcauley@opg.com>; clara.greco@opg.com <clara.greco@opg.com>; matthew.go@opg.com <matthew.go@opg.com>; anthea.yao@opg.com <anthea.yao@opg.com>; jenny.jorda@opg.com <jenny.jorda@opg.com>; stuart.preston@opg.com <stuart.preston@opg.com>; john.drewniak@opg.com <john.drewniak@opg.com>; j.hahnparker@opg.com <j.hahnparker@opg.com>; Feldman, Michael <mfeldman@torys.com>; Hill, Krista <khill@torys.com>; Emes, Aaron <aemes@torys.com>; Stoddart, Jesse - Debt Capital Markets <Jesse.Stoddart@cibc.com>; Rix, Lindsey - Legal <Lindsey.Rix@cibc.com>; Alvi, Shariq <Shariq.Alvi@cibc.com>; Hume, Tyler <Tyler.Hume@cibc.com>; Daou, Hadi <Hadi.Daou@cibc.com>; Persad, Nicole <Nicole.Persad@cibc.com>; Leibel, Robbie <rleibel@torys.com>; Keizer, Charles <ckeizer@torys.com>; Myers, Jonathan <jmyers@torys.com>; Olusoga, Yinka <yolusoga@torys.com>; Bomhof, Scott <sbomhof@torys.com>; Slavens, Adam <aslavens@torys.com>; Wortsman, Jerald <jwortsman@torys.com>; mfitzpatrick@hunton.com <mfitzpatrick@hunton.com>; aobrian@hunton.com <aobrian@hunton.com>; Watson, Gwen <gwatson@torys.com>; Ramchandani, Rima <rramchandani@torys.com>; Milligan, Peter <PMilligan@osler.com>; Mansoori, Nina <nmansoori@torys.com>; Fullerton, Rick <RFullerton@osler.com>; Sebastiano, Rocco <RSebastiano@osler.com>; Smith, Elliot <ESmith@osler.com>; Innes, Michael <MInnes@osler.com>; King, Richard <rking@osler.com>; Royer, Kate <KRoyer@osler.com>; Hughes, Timothy <THughes@osler.com>; Adalja, Sunil <Sunil.Adalja@cibc.com>; Persaud, Donnie - Debt Capital Markets <Donnie.Persaud@cibc.com>; Sebastiano, Rocco <RSebastiano@osler.com>; Maciel, Andrew <Andrew.Maciel@cibc.com>; [Benaiah, Ian](mailto:Benaiah@rbccm.com) <ian.benaiah@rbccm.com>; [Khan, Nur](mailto:Nur.Khan@rbccm.com) <nur.khan@rbccm.com>; [Niehaus, Katrina](mailto:Katrina.Niehaus@gs.com) <Katrina.Niehaus@gs.com>; [Delaney, Brian](mailto:Delaney@gs.com) <Brian.Delaney@gs.com>; Royer, Kate <KRoyer@osler.com>; Michael Boll <Michael.Boll@ieso.ca>; Anthony Martinello <Anthony.Martinello@ieso.ca>; Peter Hamilton <PHamilton@stikeman.com>; Glenn Zacher <GZacher@stikeman.com>

Subject: Fair Hydro -- Revised MTSA

All,

I am attaching a revised version of the Master Transfer and Servicing Agreement together with a blackline against the previous version that was sent to IESO. We believe that this agreement reflects the discussions earlier today between OPG and IESO.

Redacted - Commercially Sensitive

Thanks,
Brett

Brett Saulnier

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