

Message

From: HARTWICK Ken -FINANCE [/O=OH/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=217097]
Sent: 15/11/2017 6:51:55 PM
To: LADAK Lubna -TREASURY [/o=OH/ou=Toronto/cn=Recipients/cn=494214]
CC: LEE John -TREASURY [/o=OH/ou=Toronto/cn=Recipients/cn=366646]; LAURETA LAPIRA May -TREASURY [/o=OH/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=215415]
Subject: RE: Special Committee Agenda 3 submission

Redacted - Commercially Sensitive

Sent with BlackBerry Work
(www.blackberry.com)

From: LADAK Lubna -TREASURY <lubna.ladak@opg.com>
Date: Wednesday, Nov 15, 2017, 6:29 PM
To: HARTWICK Ken -FINANCE <ken.hartwick@opg.com>
Cc: LEE John -TREASURY <john.s.lee@opg.com>, LAURETA LAPIRA May -TREASURY <may.lapira@opg.com>
Subject: FW: Special Committee Agenda 3 submission

Ken,
The Province has requested a copy of the Fair Hydro Trust's financing plan, that has been agreed to by OPG's Board.

When May and I reviewed the Trust's governance with you, we set it up so that the Trust's Management Committee approves the Financing Plan, and OPG's Board endorses it. This is intended to keep the Trust separate from OPG.

Are we changing this approach?

Lubna Ladak

Redacted - Commercially Sensitive

From: MATHIAS Carlton -OFFCORPSEC
Sent: Wednesday, November 15, 2017 5:08 PM
To: LAURETA LAPIRA May -TREASURY <may.lapira@opg.com>; LEE John -TREASURY <john.s.lee@opg.com>
Cc: LADAK Lubna -TREASURY <lubna.ladak@opg.com>; HAHN PARKER Janet -TREASURY <j.hahnparker@opg.com>; LIU Sheen -TREASURY <sheen.liu@opg.com>; WONG Evelyn - OFFCORPSEC <evelyn.wong@opg.com>; ASTUDILLO Michelle -OFFCORPSEC <michelle.astudillo@opg.com>
Subject: RE: Special Committee Agenda 3 submission

John/May,

You need to get Board approval for the submission of the Financing Plan to the Minister. Ken confirmed this to George Lewis yesterday.

So the memo needs to be on the Board approval template and will need to be re-written and include a recommendation that the Board of Directors approves submission of the Financing Plan to the Minister of Energy.

Below the signature blocks for Ken and Jeff you'll need the notation:

This Board memo was reviewed and approved for submission to the Board of Directors by the Special Committee at their meeting on November 20, 2017.

Carlton