

Message

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Sent: 1/9/2018 3:29:49 PM
To: 'M. George Lewis' [m.george.lewis@gmail.com]
CC: KING Catriona -OFFCORPSEC [/o=OH/ou=Center/cn=Recipients/cn=125117]; HARTWICK Ken -FINANCE [/o=OH/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=217097]
Subject: Faskens' Fees as Independent Counsel to the Special Committee

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OPG's submission to the OEB must include a written confirmation from its auditor or another external auditor that the costs we're seeking to recover as Management Fees:

- Are accurate
- Were incurred by OPG as Financial Services Manager
- Were paid to third parties

EY is preparing a report for us to file with our submission to the OEB.

Under the governing regulation, the OEB shall approve the fees if it is of the view that the following conditions are met:

- Financing entities (Trust) were established between June 1, 2017 and December 31, 2017
- Any funding obligations were incurred between June 1, 2017 and December 31, 2017 or work was substantially complete during this period in order for funding obligations to be incurred after the end of the 2017.

As both of the above conditions have been met in respect of the Fasken fees, there is no requirement for a prudency review of them:

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Thanks,
Carlton