Message

From:	MAUTI John -FIN & C CTRL [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=B282B6C298514FCA80B0C455FCA1AC78-MAUTI JOHN]
Sent:	04/02/2018 5:05:46 PM
To:	HARTWICK Ken -FINANCE [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=78bfb008d47f44ffa1344207e5da97ce-HARTWICK Ke]; MELARAGNO Anthony -FIN & C CTRL [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=dbefe439d56f44a5b32eaf424c7cdf78-MELARAGNO A]; KOGAN Alex -FIN & C CTRL [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=df65af3a88634394b7b83d3f2f5503dc-KOGAN Alex]
CC:	MAUTI John -FIN & C CTRL [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=b282b6c298514fca80b0c455fca1ac78-MAUTI John]
Subject:	RE: Draft of Business Plan memo
Attachments:	2018-2020 Business Plan - February Board - Feb 2 - no links - clean-JGM reformat of Board memo.docx

Ken,
Revised.
For your question, think we should ask for all 4 years to 2021 for plan approval, especially now that the Decision has been reflected out to 2021. Also , because of the shift in outages, rather not end on a "dip year" in 2020.

Highlighted / tracked things that have changed....definition of metrics also regrouped from the earlier plan version.

Thanks

John

From: HARTWICK Ken -FINANCE
Sent: Saturday, February 03, 2018 7:47 PM
To: MAUTI John -FIN & C CTRL <john.mauti@opg.com>; MELARAGNO Anthony -FIN & C CTRL <anthony.melaragno@opg.com>; KOGAN Alex -FIN & C CTRL <alexander.kogan@opg.com>
Subject: Re: Draft of Business Plan memo

See my comments

From: MAUTI John -FIN & C CTRL
Sent: Saturday, February 3, 2018 3:47:59 PM
To: HARTWICK Ken -FINANCE; MELARAGNO Anthony -FIN & C CTRL; KOGAN Alex -FIN & C CTRL
Cc: MAUTI John -FIN & C CTRL
Subject: RE: Draft of Business Plan memo

Ken,
Pulled together a Board memo for your review. Largely from existing overview section of the previous version pulling certain parts in.

Memo will have a single attachment being the consolidated OPG Business Plan as a stand alone document. Think this follows the same flow and approach as the strategic plan doc.

Couple of questions you had from the doc you sent back this morning:

1) We should leave the "talent attraction / retention" risk as that helps support the exec compensation framework and inevitable challenges to comp we receive.
2) Yes, we will put back in the Pickering benchmarking on a unit basis to support the MWh basis improvement that we have in there

3) The 4.25% FHP senior notes is an average rate that is in the FHP impacts that Treasury has provided to us (out to 2021)...appreciate this first offering will be much lower. We've triple checked with Treasury. We can ensure a reader understands this as a long term average over the next 4 years.

Thanks

From: HARTWICK Ken -FINANCE
Sent: Saturday, February 03, 2018 12:11 PM
To: MELARAGNO Anthony -FIN & C CTRL <anthony.melaragno@opg.com>; MAUTI John -FIN & C CTRL <john.mauti@opg.com>; KOGAN Alex -FIN & C CTRL <alexander.kogan@opg.com>
Subject: Re: Draft of Business Plan memo

Attached is the mark up with my comments. Minor in nature except for ensuring we have FHP right.

From: MELARAGNO Anthony -FIN & C CTRL
Sent: Friday, February 2, 2018 5:41:43 PM
To: LYASH Jeffrey -PRESIDENT; HARTWICK Ken -FINANCE
Cc: MAUTI John -FIN & C CTRL; KOGAN Alex -FIN & C CTRL
Subject: Draft of Business Plan memo

Jeff and Ken,

Attached is a draft of the Business Plan memo to incorporate your comments from earlier in the week and update sections flagged in the previous version.

We will continue to fine tune the memo and do some final checks over the weekend.

2018-2020 Business Plan - February Board - Feb 2 - no links - clean.docx

Thank you,

Anthony Melaragno | Director | Business Planning & Regulatory Finance |anthony.melaragno@opg.com| T: 416-592-4646