Message

From:	ROWE Jennifer -CORPAFFAIRS [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=4D9FFA335C544F00945BFE4473413E8E-ROWE JENNIF]
Sent:	04/02/2018 5:15:00 PM
To:	HARTWICK Ken -FINANCE [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=78bfb008d47f44ffa1344207e5da97ce-HARTWICK Ke]; LYASH Jeffrey -PRESIDENT [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=665b3952f2334f58a8994a9cb9eabc4e-LYASH Jeffr]
CC:	COFFIN Janice -CORPCOMM [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=7e260d3382244c5fa29216f4556e8ca9-COFFIN JANI]
Subject:	RE: FHP - Materials for Review
Attachments:	Technical Briefing OFHP Financing updated Feb 4.pptx; Fair Hydro Tech Briefing Plan Feb 4.docx; fact sheet Feb 4.docx

Hi Jeff,

I'm attaching the FHP materials for your review – tried to get them to you before kickoff, recognizing that there's a lot of pre-game to get through too!

I'm attaching three items:

- Technical briefing presentation
- Technical briefing communications plan
- Fact sheet

Let me know if you have any feedback. I would like to send over to Energy either this evening or first thing tomorrow morning. I'm clarifying a couple of details with the team but this is generally the current version.

Jennifer

From: HARTWICK Ken -FINANCE
Sent: Saturday, February 03, 2018 11:00 AM
To: LYASH Jeffrey -PRESIDENT <jeffrey.lyash@opg.com>
Cc: ROWE Jennifer -CORPAFFAIRS <jennifer.rowe@opg.com>
Subject: FHP

Jeff
Good morning. Since I see you are up and working I thought might as well send along a note on the FHP. We finished up marketing yesterday. Reception has been very strong. We will have a bank call monday morning to agree on pricing ranges based on interest that is coming in. At that point the banks will start to solicit orders and build a book and pricing. We believe the pricing will be the lowest in the Canadian energy sector (never counting our chickens before hatched), looks like 2 funds will put some of this in their green funds (we are still working with them and this will be confirmed by tuesday).

If things go as planned we may price Tuesday morning and concurrent with pricing Bloomberg puts out the pricing term sheet on their service (a requirement) at which point the deal is done and closes three days later. This may move to Wednesday but not beyond then pending some market disruption. If we price Tuesday we want move the technical briefing to a few hours after that and the same for Wednesday.

Jennifer and I have been working through the logistics with the Province. The province has been pushing for us to push our schedule back. This is not practical as the investor group will not hold interest or pricing for a delay. At most we can push one day to the Wednesday but I would like to avoid this. I believe at the Province the issue is them having enough time to get ready although they have been kept up to date by Jennifer the entire way.

I think we have this in hand and the timetable will be firmed up by noonish on Monday.

Jennifer - anything to add?

Ken