

Message

From: Stoddart, Jesse - Debt Capital Markets [Jesse.Stoddart@cibc.com]
Sent: 06/02/2018 10:21:56 AM
To: HARTWICK Ken -FINANCE [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=78bfb008d47f44ffa1344207e5da97ce-HARTWICK Ke]; LEE John -TREASURY [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=d90f1615d4b447b88eb7f6ace866e2dc-LEE John -T]; RYFA Ken -TREASURY [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=1e2b17c94c4c4cfb8755a2cf58a30b13-RYFA Ken -F]; LADAK Lubna - TREASURY [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=3a66883ddaee446bbdb6b34d4a0c3d09-LADAK Lubna]
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Subject: EXTERNAL – RE: FHT Updated Term Sheet
Attachments: FHT Term Sheet - Blackline to Feb 6 morning.pdf; Fair Hydro - Series 2018-1 Senior Notes Term Sheet.pdf

*** Exercise caution. This is an EXTERNAL email. DO NOT open attachments or click links from unknown senders or unexpected email. ***

OPG team- please see attached the updated term sheet and blackline with minor changes and the updated spread.

Thanks,
Jesse

Jesse Stoddart | Analyst | Debt Capital Markets | CIBC Capital Markets | CIBC World Markets Inc.
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From: Stoddart, Jesse - Debt Capital Markets
Sent: Tuesday, February 06, 2018 9:18 AM
To: 'ken.hartwick@opg.com'; 'LEE John -TREASURY'; 'RYFA Ken -TREASURY'; 'LADAK Lubna -TREASURY'
Cc: 'Benaiah, Ian'; 'Taylor, Brent R'; 'Malhi, Harman'; Persaud, Donnie - Debt Capital Markets; Maciel, Andrew; Adalja, Sunil; Persad, Nicole
Subject: FHT Updated Term Sheet

OPG team - in order to stay as nimble as possible throughout this morning, please see for your review and comment, the updated term sheet, together with a blackline to the last circulated version.

Please note, the only number that will change before launch will be the issue spread. We will circulate an updated version with the issue spread for official signoff prior to launch.

Thanks,
Jesse

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