

Message

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Sent: 06/02/2018 6:23:06 PM
To: Bernard Lord [bernardlord@outlook.com]; Bill Coley [bcoley1@carolina.rr.com]; George Lewis [m.george.lewis@gmail.com]; Gerry Phillips [gerryphillips@rogers.com]; Jim Reinsch [ejreinsch@aol.com]; Joe Sheppard [jamesjsheppard@prodigy.net]; John Herron [johnnyfish711@gmail.com]; JP Gladu [jjpgladu@ccab.com]; Lisa DeMarco [lisa@demarcoallan.com]; LYASH Jeffrey -PRESIDENT [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=665b3952f2334f58a8994a9cb9eabc4e-LYASH Jeffr]; Peggy Mulligan [peggy.mulligan120@gmail.com]; Wendy Kei [wkei@rogers.com]; Yezdi Pavri [ypavri@retired.deloitte.ca]; 'ani.hotoyanjoly@gmail.com' [ani.hotoyanjoly@gmail.com]
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Subject: OPG: Fair Hydro Trust Bond Issued Today
Attachments: FHT - Case Study (CIBC) - February 2018.pptx

The following correspondence is sent on behalf of Ken Hartwick, SVP Finance and CFO:

To: OPG Board of Directors

Today, OPG successfully issued the first Fair Hydro Trust (FHT) bonds. The transaction was for \$500M for a 15 year term with a coupon of 3.357% [Redacted - Commercially Sensitive]

[Redacted - Commercially Sensitive]

[Redacted - Commercially Sensitive] This means that the FHT has the lowest cost financing in the energy sector across Canada.

Redacted - Commercially Sensitive

The attached slide provides a summary of the deal. Feel free to contact me if you require any additional information.

Ken Hartwick
SVP, Finance and CFO
Ontario Power Generation