

Message

From: Lisa DeMarco [Lisa@demarcoallan.com]
Sent: 06/02/2018 8:22:18 PM
To: KING Catriona -OFFCORPSEC [catriona.king@opg.com]
CC: Bernard Lord [bernardlord@outlook.com]; Bill Coley [bcoley1@carolina.rr.com]; George Lewis [m.george.lewis@gmail.com]; Gerry Phillips [gerryphillips@rogers.com]; Jim Reinsch [ejreinsch@aol.com]; Joe Sheppard [jamesjsheppard@prodigy.net]; John Herron [johnnyfish711@gmail.com]; JP Gladu [jpgladu@ccab.com]; LYASH Jeffrey -PRESIDENT [jeffrey.lyash@opg.com]; Peggy Mulligan [peggy.mulligan120@gmail.com]; Wendy Kei [wkei@rogers.com]; Yezdi Pavri [ypavri@retired.deloitte.ca]; ani.hotoyanjoly@gmail.com; David Abbot [dabbott@ccab.com]; HOILETT Rosemarie -PRESIDENT [rosemarie.hoilett@opg.com]; Katherine Watson [katherine@demarcoallan.com]; Susan Herron [mrsh7272@me.com]; HARTWICK Ken -FINANCE [ken.hartwick@opg.com]; ROWE Jennifer -CORPAFFAIRS [jennifer.rowe@opg.com]; MATHIAS Carlton -OFFCORPSEC [carlton.mathias@opg.com]
Subject: EXTERNAL – Re: OPG: Fair Hydro Trust Bond Issued Today

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Wow. **Redacted - Commercially Sensitive** Rate. Wow.

Very impressive work.

L.

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On Feb 6, 2018, at 4:23 PM, KING Catriona -OFFCORPSEC <catriona.king@opg.com> wrote:

The following correspondence is sent on behalf of Ken Hartwick, SVP Finance and CFO:

To: OPG Board of Directors

Today, OPG successfully issued the first Fair Hydro Trust (FHT) bonds. The transaction was for \$500M for a 15 year term with a coupon of 3.357%.

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The attached slide provides a summary of the deal. Feel free to contact me if you require any additional information.

Ken Hartwick
SVP, Finance and CFO
Ontario Power Generation

<FHT - Case Study (CIBC) - February 2018.pptx>