Message

From: MAUTI John -FIN & C CTRL [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=B282B6C298514FCA80B0C455FCA1AC78-MAUTI JOHN]
Sent: 09/02/2018 12:23:00 PM
To: HARTWICK Ken -FINANCE [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=78bfb008d47f44ffa1344207e5da97ce-HARTWICK Ke]
Subject: FW: Lakeview tax estimates

Commercially Sensitive

Thanks

From: MELARAGNO Anthony -FIN & C CTRL
Sent: Friday, February 09, 2018 12:05 PM
To: MAUTI John -FIN & C CTRL <john.mauti@opg.com>
Subject: RE: Lakeview tax estimates

Commercially Sensitive

From: TRAN Banh -FIN & C CTRL
Sent: Friday, February 09, 2018 11:27 AM
To: MAUTI John -FIN & C CTRL <john.mauti@opg.com>; MELARAGNO Anthony -FIN & C CTRL <anthony.melaragno@opg.com>
Cc: KOGAN Alex -FIN & C CTRL <alexander.kogan@opg.com>
Subject: RE: Lakeview tax estimates

For SRP, EBT excluding waste and FHP only according to the 2018 Scorecard memo.

Thanks,
Banh

From: MAUTI John -FIN & C CTRL
Sent: Friday, February 09, 2018 11:26 AM
To: MELARAGNO Anthony -FIN & C CTRL <anthony.melaragno@opg.com>; TRAN Banh -FIN & C CTRL <banh.tran@opg.com>
Cc: KOGAN Alex -FIN & C CTRL <alexander.kogan@opg.com>
Subject: Re: Lakeview tax estimates

For SRP, is it EBT excluding waste and FHP or also excluding asset sales??

Sent from my iPhone

On Feb 9, 2018, at 9:45 AM, MELARAGNO Anthony -FIN & C CTRL <anthony.melaragno@opg.com> wrote:

FYI. We had $250M in the plan

Thanks,
Anthony

From: DAVIES Ray -RE&SERVICES
Sent: Friday, February 9, 2018 9:44:21 AM
To: SHAH Ameet -FIN & C CTRL
Cc: HO Grace -FIN & C CTRL; MELARAGNO Anthony -FIN & C CTRL
Subject: RE: Lakeview tax estimates

Hi Ameet,

As discussed, the purchaser of the Lakeview site waived their conditions this week and we are tracking for the scheduled closing of March 20th. I am starting to prepare a briefing note for the shareholder and would like to confirm the taxes on sale in order to provide an approximation of the net proceeds that will flow to the Trillium Trust.

The final sale price is $274,770,000. We anticipate approximately $5M in transaction costs but this is a conservative estimate and may be less (final legal and IO fees still need to come in). If you could please provide an updated tax estimate based on this information, would be very much appreciated.

As the sale has not officially closed, I would ask that you please keep the sale price information confidential.

Thanks
Ray

From: SHAH Ameet -FIN & C CTRL
Sent: Thursday, October 12, 2017 8:18 AM
To: DAVIES Ray -RE&SERVICES <ray.davies@opg.com>
Cc: HO Grace -FIN & C CTRL <grace.ho@opg.com>; MELARAGNO Anthony -FIN & C CTRL <anthony.melaragno@opg.com>
Subject: Lakeview tax estimates

Ray,

Enclosed are estimated taxes based on proceeds of $200, $250 and $275M.

Note that the Federal Ministry of Finance is reviewing the taxation of passive income (including capital gains) and that the rules may change significantly once that review is complete. This is in connection with the review of the taxation of private corporations that is currently on-going.

Thx
Ameet

<< File: Sale of Lakeview Tax Impact_BP 2018.pdf >>