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STAKEREL <rick.jennings@opg.com>; GRUETZNER Ted -STAKEREL <ted.gruetzner@opg.com>

Subject: RE: EXTERNAL – Estimates undertaking - OPG consulting fees

Sandra

John Lee and Mauti will be back to you. Yes fine to send. They are going to raise where we are to date on spending and what will be filed with the OEB shortly so context is around this.

From: DYKXHOORN Sandra -STAKEREL

Sent: Thursday, February 15, 2018 10:56 AM

To: HARTWICK Ken -FINANCE <ken.hartwick@opg.com>

Cc: LEE John -TREASURY <john.s.lee@opg.com>; MAUTI John -FIN & C CTRL <john.mauti@opg.com>; JENNINGS Rick -STAKEREL <rick.jennings@opg.com>; GRUETZNER Ted -STAKEREL <ted.gruetzner@opg.com>

Subject: FW: EXTERNAL – Estimates undertaking - OPG consulting fees

Good morning Ken,

Ted asked me to check in with you all to confirm that you were okay for us to send this over to the Deputy Minister's office.

Note that I would not be surprised if this came up at Public Accounts Committee on Feb 28th (part of the AG's Chapter 2 deals with costs related to external consultants).

As you will note, this is a follow up to a question (or "undertaking") that MPP Peter Tabuns had asked at the Estimates Committee had asked the Deputy Minister in the Fall.

The Ministry of Energy's Comms folks were also asking yesterday. We have been asked to get back to them by tomorrow.

Thank you,

S.

Sandra Dykxhoorn | Director, Provincial Relations | Ontario Power Generation

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From: GRUETZNER Ted -STAKEREL

Sent: Wednesday, February 14, 2018 4:09 PM

To: DYKXHOORN Sandra -STAKEREL <sandra.dykxhoorn@opg.com>; JENNINGS Rick -STAKEREL <rick.jennings@opg.com>

Subject: FW: EXTERNAL – Estimates undertaking - OPG consulting fees

From: GRUETZNER Ted -STAKEREL

Sent: Wednesday, February 14, 2018 1:55 PM

To: HARTWICK Ken -FINANCE <ken.hartwick@opg.com>; ROWE Jennifer -CORPAFFAIRS <jennifer.rowe@opg.com>

Cc: LEE John -TREASURY <john.s.lee@opg.com>; MAUTI John -FIN & C CTRL <john.mauti@opg.com>; KING Catriona -OFFCORPSEC <catriona.king@opg.com>

Subject: FW: EXTERNAL – Estimates undertaking - OPG consulting fees

Ken/Jennifer

See below the request from the Ministry.

This is what was provided to the AG in Sept – if there are no objections I will forward on

From: Schlaepfer, Martin (ENERGY) [<mailto:Martin.Schlaepfer@ontario.ca>]

Sent: Wednesday, February 14, 2018 12:58 PM

To: GRUETZNER Ted -STAKEREL <ted.gruetzner@opg.com>

Cc: Perkins, Michael (ENERGY) <Michael.Perkins@ontario.ca>; Armstrong, Hillary (ENERGY) <Hillary.Armstrong@ontario.ca>

Subject: EXTERNAL – Estimates undertaking - OPG consulting fees

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Hi Ted,

We are in the process of completing our estimates undertakings and need OPG to assist with providing a response to the following question below.

Does OPG have a separate bill for external consultants for the Fair Hydro Plan or is it included in the \$2 million figure stated in the Auditor General's Report?

Redacted - AG Priv.

For context, below is a transcript of the ask during the estimates proceeding.

Please send us the response by February 16, 2018.

Thanks,

Martin

Mr. Tabuns: The Auditor General noted that you have spent something like \$2 million on external consultants. "The government's ongoing spending on private sector external advisers had exceeded \$2 million when we completed this special report." Have you gone over the \$2 million?

Redacted - AG Priv.

Mr. Tabuns: And precisely what was the work that they were doing for that two million bucks?

Mr. Imbrogno: Well, Blakes was our law firm, so they would have been integrally involved in providing advice on the legislation. They had expertise in securitizations that were done in the US, so they would have provided that advice to us. OPG would have had their own advisers looking at different structures, advising on—

Mr. Tabuns: Can I just halt you for—

Mr. Imbrogno: Sure.

Mr. Tabuns: Did OPG have a separate legal bill from you, or was that \$2 million consolidating all the entities—

Mr. Imbrogno: I'd have to check, Mr. Tabuns.

Mr. Tabuns: Could you check and let us know? Thank you.
Please resume.

Mr. Imbrogno: Then the IESO would have had their experts as well, providing whatever advice. That would have been the work that we did. It cut across all the ministries, Treasury Board and finance, with OPG, IESO all working together on providing advice on the legislation as it was crafted.