

Message

From: DYKXHOORN Sandra -STAKEREL [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=5112B6BB1CDB478EBC96E1124B3DC1BE-DYKXHOORN S]
Sent: 28/02/2018 10:33:59 AM
To: HARTWICK Ken -FINANCE [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=78bfb008d47f44ffa1344207e5da97ce-HARTWICK Ke]; MAUTI John -FIN & C CTRL [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=b282b6c298514fca80b0c455fca1ac78-MAUTI John]
Subject: FW: EXTERNAL – Requested edits to FHP Q&A
Attachments: OPG FHP debt offering-QAs-MO-20180221 FINAL (SD edits).docx

I will bring hard clean copies for you for your binders, but wanted to send this to you. I made minor edits based on what John Lee provided and I sent to the Ministry of Energy.

Essentially, I just removed “provisional” and I added the last point about legal fees as an example of why costs are expected to be lower going forward.

S.

From: LEE John -TREASURY
Sent: Tuesday, February 27, 2018 6:38 PM
To: DYKXHOORN Sandra -STAKEREL <sandra.dykxhoorn@opg.com>; LADAK Lubna -TREASURY <lubna.ladak@opg.com>
Cc: LAURETA LAPIRA May -TREASURY <may.lapira@opg.com>
Subject: RE: EXTERNAL – Requested edits to FHP Q&A

Ratings are no longer provisional. We have received confirmation.

Placement fees paid to Dealers is not expected to change but is similar to what you pay to an agent. Legal advisor fees will be much lower because future deals will be based on the existing documentation

Sent with BlackBerry Work (www.blackberry.com)

From: DYKXHOORN Sandra -STAKEREL <sandra.dykxhoorn@opg.com>
Sent: Feb 27, 2018 6:11 PM
To: LADAK Lubna -TREASURY <lubna.ladak@opg.com>; LEE John -TREASURY <john.s.lee@opg.com>
Cc: LAURETA LAPIRA May -TREASURY <may.lapira@opg.com>
Subject: RE: EXTERNAL – Requested edits to FHP Q&A

Thanks Lubna.

See attached for what I propose to send back to the Ministry. I didn't address the question of whether or not the fees are consistent with other similar transactions, but John please advise what your thoughts are there.

S.

From: LADAK Lubna -TREASURY
Sent: Monday, February 26, 2018 5:46 PM
To: DYKXHOORN Sandra -STAKEREL <sandra.dykxhoorn@opg.com>; LEE John -TREASURY <john.s.lee@opg.com>
Cc: LAURETA LAPIRA May -TREASURY <may.lapira@opg.com>
Subject: Re: EXTERNAL – Requested edits to FHP Q&A

Hi Sandra,

I sent numbers on Thursday that included legal fees. I would say the fees are consistent with other similar transactions, but John can you confirm.

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From: DYKXHOORN Sandra -STAKEREL
Sent: Monday, February 26, 2018 1:34:49 PM
To: LADAK Lubna -TREASURY
Subject: FW: EXTERNAL – Requested edits to FHP Q&A

Hi Lubna,

See below.

Any thoughts on what would happen in the following issues?

I'll type something up for your consideration and edits.

S.

From: Renwick, Meredith (ENERGY) [<mailto:Meredith.Renwick@ontario.ca>]
Sent: Monday, February 26, 2018 3:51 PM
To: DYKXHOORN Sandra -STAKEREL <sandra.dykxhoorn@opg.com>
Cc: Nutter, George (ENERGY) <George.Nutter@ontario.ca>; Perkins, Michael (ENERGY) <Michael.Perkins@ontario.ca>
Subject: EXTERNAL – Requested edits to FHP Q&A

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Hi Sandra – we had a request for further edits to the QA on the debt offering that you sent us last week (attached). Please see the questions below and let us know if you can add some bullets to address them.

Thanks,
Meredith

REQUEST:

Can we have a number that includes legal fees please? Also, would it be accurate to say that these costs are consistent with other transactions of this size and scope? Who is responsible for these costs, ratepayers or taxpayers? And will future offerings have similar costs or are some/all of the incurred costs one-time?

From: Perkins, Michael (ENERGY)
Sent: February-20-18 10:30 AM
To: Nutter, George (ENERGY)
Cc: @ENERGY-COMM-Issues_and_MediaRelations
Subject: OPG edits to Q&A

Good morning George,

Attached are OPG's proposed edits to the Q&A Comms sent over.

Best,
Michael

Michael Perkins | Senior Policy & Strategic Communications Advisor

Office of the Deputy Minister | Ministry of Energy

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