

Message

From: LEE John -TREASURY [/O=OH/OU=TORONTO/CN=RECIPIENTS/CN=366646]
Sent: 12/01/2018 4:34:53 PM
To: Richard.Hunt@moodys.com
CC: ian.benaiah@rbccm.com; andrew.maciel@cibc.com; HAHN PARKER Janet -TREASURY [j.hahnparker@opg.com];
RYFA Ken -TREASURY [ken.ryfa@opg.com]
Subject: RE: EXTERNAL – Confidential: Moody's Draft Research for your review

Thanks Richard
We will get back to you by the 16th.

John

From: Richard.Hunt@moodys.com [mailto:Richard.Hunt@moodys.com]
Sent: Friday, January 12, 2018 4:12 PM
To: LEE John -TREASURY <john.s.lee@opg.com>
Cc: ian.benaiah@rbccm.com; andrew.maciel@cibc.com
Subject: EXTERNAL – Confidential: Moody's Draft Research for your review

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Dear John,

Attached please find draft research that Moody's Investors Service (MIS) intends to publish. We are sending you this draft to give you the opportunity to identify, with specificity, any factual errors and/or inadvertent disclosure of confidential information regarding your organization or transaction. MIS retains ultimate editorial control over the form and content of all its publications, and will only consider comments that bear on the factual accuracy or confidentiality of the information in the draft research.

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You may not disclose it to any other person except:

- (i) to your legal counsel acting in their capacity as such;
- (ii) to your other authorized agents acting in their capacity as such; and
- (iii) as required by law or regulation.

Please respond with any comments you have by the close of business on Jan-16-2018.

Best regards,

Richard Hunt
VP-Sr Credit Officer/Manager
Moody's Canada Inc.
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