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the creation and issuance of a Series of Senior Notes designated as the 3.357% Senior Notes due May 15, 2033, Series 2018-1 (the “**Series 2018-1 Senior Notes**”);

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2018-1.”

“3.357% Senior Notes due May 15, 2033, Series

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(i) bear interest at a rate of 3.357% per annum

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mature on, and have May 15,

2033, as their initial Principal Payment Date

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GLOBAL NOTE
3.357% SENIOR NOTE DUE MAY 15, 2033, SERIES 2018-1

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FAIR HYDRO TRUST

3.357% SENIOR NOTES DUE MAY 15, 2033, SERIES 2018-1

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the 3.357% Senior Notes due May 15, 2033, Series 2018-1

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