

Redacted - Commercially Sensitive

FAIR HYDRO TRUST

FLOATING RATE VARIABLE FUNDING SENIOR NOTE, SERIES 2017-1

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SERIES 2017-1 FLOATING RATE ASSET BACKED NOTE

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“**Payment Date**” means the 15th day of each calendar month, or, if any such date is not a Business Day, the next succeeding Business Day, commencing January 15, 2018.

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