

Message

From: GRECO Clara -LAWDIV [/O=OH/OU=CENTER/CN=RECIPIENTS/CN=209115]
Sent: 14/03/2017 4:45:31 PM
To: SHAH Ameet -FIN & C CTRL [/O=OH/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=216592]
Subject: Fair Hydro Plan -- Equity Injection
Attachments: Summary of Work Plan.docx
Importance: High

Hi Ameet,

Per my voicemail I thought I would give you some of the general background info.

My involvement is specifically with managing the OPG/Province working team for item 3 in the workplan.

I would like to talk to you about any tax implications arising out of the share issue to the Province and any future redemption/purchase of the shares when the SPV is wound up or at some earlier time. We are currently developing the work plan/process and I'm trying to canvass all the issues that we need to consider in structuring this part of the GA financing plan.

Please give me a call at your convenience. Thanks in advance.

Regards,

Clara

Clara Greco

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From: LEE John -TREASURY
Sent: Wednesday, March 08, 2017 8:05 PM
To: HAHN PARKER Janet -TREASURY; RYFA Ken -TREASURY; LIU Sheen -TREASURY; GO Matthew -TREASURY
Cc: WONG Leslie -LAWDIV; GRECO Clara -LAWDIV
Subject: FW: EXTERNAL - Tomorrow's Implementation Meeting

From: LEE John -TREASURY
Sent: Wednesday, March 08, 2017 8:04 PM
To: 'Nelms, Scott (MOF)'; 'Hume, Steen (ENERGY)'
Cc: HARTWICK Ken -FINANCE; CROZZOLI Carlo -CBUSDEV&STRT
Subject: RE: EXTERNAL - Tomorrow's Implementation Meeting

Scott:

Attached is a summary level document which can accompany the work plan.

John

From: LEE John -TREASURY
Sent: Wednesday, March 08, 2017 5:32 PM
To: 'Nelms, Scott (MOF)'; 'Hume, Steen (ENERGY)'
Cc: HARTWICK Ken -FINANCE; CROZZOLI Carlo -CBUSDEV&STRT
Subject: RE: EXTERNAL - Tomorrow's Implementation Meeting

Scott:

As discussed, attached is the latest draft work plan with initial timelines.
Feel free to share with the group. As Ken noted below we can walk through the key activities tomorrow.

John

From: Nelms, Scott (MOF) [mailto:Scott.Nelms@ontario.ca]
Sent: Wednesday, March 08, 2017 5:18 PM
To: LEE John -TREASURY
Subject: FW: EXTERNAL - Tomorrow's Implementation Meeting

Fyi – as we discussed.

From: HARTWICK Ken -FINANCE [mailto:ken.hartwick@opg.com]
Sent: March 8, 2017 5:09 PM
To: Hume, Steen (ENERGY)
Cc: Nelms, Scott (MOF)
Subject: RE: EXTERNAL - Tomorrow's Implementation Meeting

For sure. We are working on that now. The detail is really just so we are tracking everything. We will ensure we walk through key activities only.

From: Hume, Steen (ENERGY) [mailto:Steen.Hume@ontario.ca]
Sent: Wednesday, March 08, 2017 5:03 PM
To: HARTWICK Ken -FINANCE
Cc: Nelms, Scott (MOF)
Subject: EXTERNAL – Tomorrow's Implementation Meeting

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Hi Ken: hope you're keeping well.

For tomorrow's implementation meeting we'd like OPG to provide an update on its key streams of work and deliverables.

Although your folk have sent over a detailed work plan (which is helpful), it goes into a bit too much detail for tomorrow meeting. Would it be possible for you to "walk-in" a couple of pages that provides the highlights? It would be really helpful.

Thanks, Steen

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