

Message

From: Montgomery, Kaitlin (MOF) [Kaitlin.Montgomery@ontario.ca]
Sent: 20/09/2017 2:03:24 PM
To: GRECO Clara -LAWDIV [/o=OH/ou=Center/cn=Recipients/cn=209115]
Subject: RE: EXTERNAL - FW: Draft Master Share Subscription Agreement
Attachments: Fair Hydro - MasterSubscripAgt - September 14 edits.docx

Hi Clara,

Here are the Province's comments on this draft. I've let folks know another iteration will come with some of the exhibits filled in so whenever that's ready we can feed through for final approvals.

Happy to discuss if you have any questions.
Kaitlin

-----Original Message-----

From: GRECO Clara -LAWDIV [mailto:clara.greco@opg.com]
Sent: September 20, 2017 1:00 PM
To: Montgomery, Kaitlin (MOF)
Subject: RE: EXTERNAL - FW: Draft Master Share Subscription Agreement

Hi. I will call you.

Clara Greco
Senior Manager Business Development
Ontario Power Generation
700 University Ave H18C19
Toronto ON M5G 1X6

Office: 416-592-8226 Cell: 416-859-6416 clara.greco@opg.com

-----Original Message-----

From: Montgomery, Kaitlin (MOF) [mailto:Kaitlin.Montgomery@ontario.ca]
Sent: Wednesday, September 20, 2017 12:59 PM
To: GRECO Clara -LAWDIV <clara.greco@opg.com>
Subject: FW: EXTERNAL - FW: Draft Master Share Subscription Agreement

Sorry one more question - is OPG legal drafting the amendment to the articles mentioned in the agreement?

-----Original Message-----

From: Montgomery, Kaitlin (MOF)
Sent: September 20, 2017 12:48 PM
To: 'GRECO Clara -LAWDIV'
Subject: RE: EXTERNAL - FW: Draft Master Share Subscription Agreement

Sorry I should have been more specific. I have the share subscription form already - I'm just looking for any other exhibits that might be ready (Example of subscription supporting information, form of receipt, and share redemption process).

Thanks
Kaitlin

-----Original Message-----

From: Montgomery, Kaitlin (MOF)
Sent: September 20, 2017 12:08 PM
To: 'GRECO Clara -LAWDIV'
Subject: RE: EXTERNAL - FW: Draft Master Share Subscription Agreement

Hi Clara - we're making progress just waiting for one more group to confirm.

Do you have an updated version with the appendices filled out? That's been the only question legal has followed up with me about.

Thanks!
kaitlin

-----Original Message-----

From: GRECO Clara -LAWDIV [mailto:clara.greco@opg.com]

Sent: September 19, 2017 1:31 PM
To: Montgomery, Kaitlin (MOF)
Subject: RE: EXTERNAL - FW: Draft Master Share Subscription Agreement
Importance: High

Hi Kaitlin,
Just following up to see if there has been any progress.

Thanks
Clara

Clara Greco
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-----Original Message-----

From: Montgomery, Kaitlin (MOF) [mailto:Kaitlin.Montgomery@ontario.ca]
Sent: Monday, September 11, 2017 12:34 PM
To: GRECO Clara -LAWDIV
Subject: RE: EXTERNAL - FW: Draft Master Share Subscription Agreement

Hi Clara - I will look into this and get back to you

-----Original Message-----

From: GRECO Clara -LAWDIV [mailto:clara.greco@opg.com]
Sent: September 7, 2017 8:45 AM
To: GRECO Clara -LAWDIV; Montgomery, Kaitlin (MOF)
Subject: RE: EXTERNAL - FW: Draft Master Share Subscription Agreement

Hi Kaitlin
Just following up on this. I'm getting pressure now internally to ensure we are ready to go the Board on Sept 29 for approval of all the required steps for the equity subscription.
When can I expect Province response on our agreement?
Thanks
Clara

Clara Greco
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-----Original Message-----

From: GRECO Clara -LAWDIV
Sent: Thursday, August 03, 2017 1:06 PM
To: 'Montgomery, Kaitlin (MOF)'
Subject: RE: EXTERNAL - FW: Draft Master Share Subscription Agreement

Hi Kaitlin,
Here is the draft subscription form.

Clara

Clara Greco
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Office: 416-592-8226 Cell: 416-859-6416 clara.greco@opg.com

-----Original Message-----

From: Montgomery, Kaitlin (MOF) [mailto:Kaitlin.Montgomery@ontario.ca]
Sent: Tuesday, August 01, 2017 4:29 PM
To: GRECO Clara -LAWDIV

Subject: RE: EXTERNAL - FW: Draft Master Share Subscription Agreement

Hey Clara - couple follow up questions

1. do you have a draft of what the notice of subscription would look like?
2. How do you envision the actual issuance of shares? Would OPG issue a physical certificate each month or would there be some sort of electronic certification/tracking mechanism?

Happy to discuss

Kaitlin
416.326.6343

-----Original Message-----

From: GRECO Clara -LAWDIV [mailto:clara.greco@opg.com]
Sent: August 1, 2017 8:42 AM
To: Montgomery, Kaitlin (MOF)
Subject: RE: EXTERNAL - FW: Draft Master Share Subscription Agreement

Hi Kaitlin
Give me a call and we can discuss.
Thanks
cg

Clara Greco
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-----Original Message-----

From: Montgomery, Kaitlin (MOF) [mailto:Kaitlin.Montgomery@ontario.ca]
Sent: Monday, July 31, 2017 11:10 AM
To: GRECO Clara -LAWDIV
Subject: RE: EXTERNAL - FW: Draft Master Share Subscription Agreement

Hey Clara - One of the items that has come up on our side is an interest in what supporting documentation the Province will get on a monthly basis to support the equity injections. It's listed as TBD under Exhibit B but I wondered if there had been any further thought on that or an example of what that could look like? It will help the Province determine appropriate parties to be handling that information on our side to ensure we're building the right process in.

Thanks,
Kaitlin

-----Original Message-----

From: GRECO Clara -LAWDIV [mailto:clara.greco@opg.com]
Sent: July 12, 2017 12:00 PM
To: Montgomery, Kaitlin (MOF)
Subject: RE: EXTERNAL - FW: Draft Master Share Subscription Agreement

Plan is to go to the Board for approval of equity issue at its August 10 meeting

Clara Greco
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-----Original Message-----

From: Montgomery, Kaitlin (MOF) [mailto:Kaitlin.Montgomery@ontario.ca]
Sent: Wednesday, July 12, 2017 11:50 AM
To: GRECO Clara -LAWDIV
Subject: Re: EXTERNAL - FW: Draft Master Share Subscription Agreement

Thks! No word yet but I'm trying to set up a call with them to discuss tomorrow so should be able to get back to you shortly at least with preliminary edits. In terms of timing when does OPG require the first injection again? Just trying to remind people of the timelines of when this needs to be landed.

Sent from my BlackBerry 10 smartphone on the Rogers network.

Original Message

From: GRECO Clara -LAWDIV

Sent: Wednesday, July 12, 2017 11:46 AM

To: Montgomery, Kaitlin (MOF)

Subject: FW: EXTERNAL - FW: Draft Master Share Subscription Agreement

Hi Kaitlin

Not to confuse you but I had forwarded the earlier draft in my reminder email just now. The attached should be what your Legal folks are reviewing.

tx

Clara Greco

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Office: 416-592-8226 Cell: 416-859-6416 clara.greco@opg.com

-----Original Message-----

From: GRECO Clara -LAWDIV

Sent: Thursday, June 22, 2017 1:22 PM

To: 'Montgomery, Kaitlin (MOF)'

Subject: RE: EXTERNAL - FW: Draft Master Share Subscription Agreement

Hi Kaitlin,

Please use the attached for circulation to OFA and ENE legal. It includes comments received here internally, plus some clean up by me.

If you have any questions, let give me a call.

Thanks

Clara

Clara Greco

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-----Original Message-----

From: Montgomery, Kaitlin (MOF) [mailto:Kaitlin.Montgomery@ontario.ca]

Sent: Wednesday, June 21, 2017 12:27 PM

To: GRECO Clara -LAWDIV

Subject: EXTERNAL - FW: Draft Master Share Subscription Agreement

*** Exercise caution. This is an EXTERNAL email. DO NOT open attachments or click links from unknown senders or unexpected email. ***

Hey Clara - this looks good to me as it seems to address the high level terms we've already discussed.

I think the people who will have more input to this would be ENE legal and the OFA so I'd like to circulate to them as soon as you are comfortable.

Let me know what you think

Kaitlin

-----Original Message-----

From: GRECO Clara -LAWDIV [mailto:clara.greco@opg.com]

Sent: June 16, 2017 3:59 PM

To: Montgomery, Kaitlin (MOF)

Subject: Draft Master Share Subscription Agreement

Hi Kaitlin

Here is my first draft. For your eyes only at this point as it hasn't been reviewed by anyone at OPG yet. Please ignore formatting glitches which I will fix for next draft. If you could have a look at it with a view to us discussing it Monday sometime it would be most appreciated.

Thanks

Clara
Sent from my BlackBerry 10 smartphone on the Bell network.

Clara Greco
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