

Message

From: GRECO Clara -LAWDIV [/O=OH/OU=CENTER/CN=RECIPIENTS/CN=209115]
Sent: 27/10/2017 9:29:12 AM
To: Sud, Manu (ENERGY) [Manu.Sud@ontario.ca]
Subject: RE: Fair Hydro -- Master Share Subscription Agreement
Attachments: Fair Hydro - MasterSubscripAgt - Final Oct 27 2017_markupOPG.docx; Fair Hydro - MasterSubscripAgt - Final Oct 27 2017_clean_OPG.docx

Hi Manu

Coming out of our Board Committee meeting today, I was asked to make a small non substantive change to the text of the Master Subscription Agreement. I've attached both a clean and a markup showing the change.

Please confirm there are no issues from your side with this edit to the final form of our agreement.

Many thanks
Clara

Clara Greco
Senior Manager Business Development
Ontario Power Generation
700 University Ave H18C19
Toronto ON M5G 1X6

Office: 416-592-8226 Cell: 416-859-6416
clara.greco@opg.com

From: GRECO Clara -LAWDIV
Sent: Monday, October 23, 2017 1:11 PM
To: 'Sud, Manu (ENERGY)' <Manu.Sud@ontario.ca>
Cc: RYFA Ken -TREASURY <ken.ryfa@opg.com>; MCAULEY Tyler -LAWDIV <tyler.mcauley@opg.com>; WONG Leslie -LAWDIV <leslie.wong@opg.com>
Subject: Fair Hydro -- Master Share Subscription Agreement

Hi Manu

I attach the final version of the agreement which now includes the completed notice section. Once OPG is ready to sign the agreement we will fill in the date.

Regards,
Clara

Clara Greco
Senior Manager Business Development
Ontario Power Generation
700 University Ave H18C19
Toronto ON M5G 1X6

Office: 416-592-8226 Cell: 416-859-6416
clara.greco@opg.com

From: Sud, Manu (ENERGY) [<mailto:Manu.Sud@ontario.ca>]
Sent: Thursday, October 19, 2017 1:38 PM

To: GRECO Clara -LAWDIV <clara.greco@opg.com>

Cc: Talwar, Shruti (ENERGY) <Shruti.Talwar@ontario.ca>

Subject: EXTERNAL – Details for section 5.1 of the Master Share Subscription Agreement

*** Exercise caution. This is an EXTERNAL email. DO NOT open attachments or click links from unknown senders or unexpected email. ***

Hi Clara,

Thanks for the call yesterday. As requested, section 5.1 of the Master Share Subscription Agreement can be filled with the following details.

6th Floor, 77 Grenville Street

Toronto, ON

M5S 1B3

Contact: Shruti Talwar Shruti.Talwar@ontario.ca;

The Minister would sign it last so if you can get it signed from OPG, that would be best.

We are also working on getting the Shareholder Resolution through the approvals.

Thanks,

Manu

Manager, Analytics and Finance

Strategic Policy and Analytics

Strategic Network and Agency Policy | Ministry of Energy

6th Floor | 77 Grenville Street | Toronto, ON | M5S 1B3

w: (416) 326-5572 | c: (416) 357-2054

manu.sud@ontario.ca

-----Original Message-----

From: GRECO Clara -LAWDIV [<mailto:clara.greco@opg.com>]

Sent: October-18-17 11:42 AM

To: Sud, Manu (ENERGY)

Subject: RE: EXTERNAL - RE: Fair Hydro- Shareholder Resolution re. Amendment of OPG Articles

Hi there.

I'm available this afternoon between 1:30 and 3:30.

Thanks

Clara

Clara Greco

Senior Manager Business Development

Ontario Power Generation

700 University Ave H18C19

Toronto ON M5G 1X6

Office: 416-592-8226 Cell: 416-859-6416 clara.greco@opg.com

-----Original Message-----

From: Sud, Manu (ENERGY) [<mailto:Manu.Sud@ontario.ca>]

Sent: Wednesday, October 18, 2017 11:20 AM

To: GRECO Clara -LAWDIV <clara.greco@opg.com>

Subject: RE: EXTERNAL - RE: Fair Hydro- Shareholder Resolution re. Amendment of OPG Articles

Hi Clara, nice to emeet you. Let me know when would be good time for you to chat re next steps?

Thanks,
Manu

Manager, Analytics and Finance

Strategic Policy and Analytics

Strategic Network and Agency Policy | Ministry of Energy 6th Floor | 77 Grenville Street | Toronto, ON
| M5S 1B3

w: (416) 326-5572 | c: (416) 357-2054

manu.sud@ontario.ca