

Message

From: GRECO Clara -LAWDIV [/O=EXCHANGELABS/OU=EXCHANGE ADMINISTRATIVE GROUP (FYDIBOHF23SPDLT)/CN=RECIPIENTS/CN=264C897F5767489F8BCC1ABAE629B947-GRECO CLARA]
Sent: 02/03/2018 2:58:47 PM
To: Talwar, Shruti (ENERGY) [Shruti.Talwar@ontario.ca]
CC: Young, Graham (ENERGY) [Graham.Young@ontario.ca]; LADAK Lubna -TREASURY [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=3a66883ddaee446bbdb6b34d4a0c3d09-LADAK Lubna]; GO Matthew -TREASURY [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=2038ecf9f8794943b3c39c0dd7541f74-GO Matthew]; RYFA Ken -TREASURY [/o=ExchangeLabs/ou=Exchange Administrative Group (FYDIBOHF23SPDLT)/cn=Recipients/cn=1e2b17c94c4c4cfb8755a2cf58a30b13-RYFA Ken -F]
Subject: RE: EXTERNAL - Equity injection for 2017-18

Redacted - S/C Priv.

-----Original Message-----

From: Talwar, Shruti (ENERGY) [mailto:Shruti.Talwar@ontario.ca]
Sent: Thursday, March 01, 2018 11:08 AM
To: RYFA Ken -TREASURY <ken.ryfa@opg.com>
Cc: Young, Graham (ENERGY) <Graham.Young@ontario.ca>; GRECO Clara -LAWDIV <clara.greco@opg.com>; LADAK Lubna -TREASURY <lubna.ladak@opg.com>; GO Matthew -TREASURY <matthew.go@opg.com>
Subject: RE: EXTERNAL - Equity injection for 2017-18

Hi Ken

Thank you for the update. Regarding the timing of the March purchase, can you walk me through what needs to happen between now and then to push us to later in March? My understanding was the transfer could take place after the IESO monthly settlement process, so around ~10 business days into the month. Please correct me if I misunderstood this.

Getting this transfer notice as early in the month as possible is important for the Ministry because it's the government's fiscal year end. As with last time, we need a few days to get approvals on our end and work with the OFA to flow the funds. Also, March 30 is a holiday (Good Friday). Do you foresee the transfer notice coming to us any later than March 20?

Thanks,
Shruti

-----Original Message-----

From: RYFA Ken -TREASURY [mailto:ken.ryfa@opg.com]
Sent: March 1, 2018 9:12 AM
To: Talwar, Shruti (ENERGY)
Cc: Young, Graham (ENERGY); GRECO Clara -LAWDIV; LADAK Lubna -TREASURY; GO Matthew -TREASURY
Subject: RE: EXTERNAL - Equity injection for 2017-18

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-----Original Message-----

From: Talwar, Shruti (ENERGY) [mailto:Shruti.Talwar@ontario.ca]
Sent: Wednesday, February 28, 2018 9:45 PM
To: RYFA Ken -TREASURY <ken.ryfa@opg.com>
Cc: Young, Graham (ENERGY) <Graham.Young@ontario.ca>
Subject: EXTERNAL - Equity injection for 2017-18

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Hi Ken,

Hope all is well.

I'm following up on the timing for the next equity injection. Are you still thinking it will be as of the regulatory asset balance as at Feb 28, 2018? In which case, could we expect a request in the next week or so? As you know, the transaction needs to close before March 31 to align with our approved allocations from Treasury Board. If you think we will need to accrue it for next fiscal, please advise asap as then I will have to assess feasibility on our end.

Thanks,
Shruti

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