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April 6, 2018

**Delivered**

Ministry of Finance  
7<sup>th</sup> Floor  
7 Queen's Park Crescent  
Toronto, Ontario M7A 1Y7

**Attention: Deputy Minister of Finance**

Dear Sirs:

**Re:** Fair Hydro -- March 22, 2018 Closing Documents for Asset Transfer between FHT and IESO and Related Warehouse Drawdown

Pursuant to section 2.01(d) of the **Change of Law Process Agreement** made December 21, 2017, between OPG and the Province, please find enclosed a copy of the documents executed in connection with the March 22, 2018 closing of the transfer of assets from the IESO to the Fair Hydro Trust and the related Drawdown under the Warehouse Facility.

Sincerely,



Lubna Ladak  
VP – Fair Hydro Plan  
Ontario Power Generation Inc.

c – Alena Thouin  
Malle Hanslep  
Tobias Whitfield  
Rima Ramchandani (Torys)