

Tel: 416 592-5984
Lubna.Ladak@opg.com

April 6, 2018

Delivered

Ministry of Finance
7th Floor
7 Queen's Park Crescent
Toronto, Ontario M7A 1Y7

Attention: Minister of Finance

Dear Sirs:

Re: Fair Hydro -- March 22, 2018 Closing Documents for Asset Transfer between FHT and IESO and Related Warehouse Drawdown

Pursuant to section 2.01(d) of the **Change of Law Process Agreement** made December 21, 2017, between OPG and the Province, please find enclosed a copy of the documents executed in connection with the March 22, 2018 closing of the transfer of assets from the IESO to the Fair Hydro Trust and the related Drawdown under the Warehouse Facility.

Sincerely,



Lubna Ladak
VP – Fair Hydro Plan
Ontario Power Generation Inc.

c – Alena Thouin
Malle Hanslep
Tobias Whitfield
Rima Ramchandani (Torys)