

SETTLEMENT DETAILS

Conduit: SURE Trust
 Program: OPG (SURE)
 Seller: OPG
 Period:
 From: Feb-15-2018
 To: Mar-15-2018
 Days in Period: 28
 Settlement Date: Mar-15-2018 (15th Calendar Day)

RATE ADVICE SUMMARY

Item	Amount	Details in section
Monthly Interest	\$26,626.13 CAD	1
Applicable Margin	\$14,601.54 CAD	2
Subtotal	\$41,227.67 CAD	
Adjustments	\$0.00 CAD	
Total Amount Due	\$41,227.67 CAD	

Notes:

1. Day count for the year is 365

Prepare date:

Mar-08-2018

Prepared by:

Angela Chin
 + 1 (416) 594-7504
 angela.jchin@cibc.ca

Reviewed by:

Lisa Ly
 +1 (416) 594-7718
 lisa.ly@cibc.ca

1: Cost of Funds

Tranche 1: Trade Receivables

Drawn Amount	Start	End	Days in Per.	Cost of Funds	Amount
\$21,149,062.50	Feb-15-2018	Mar-15-2018	28	1.6412%	\$26,626.13

TOTAL COST OF FUNDS PAYABLE:

\$26,626.13 CAD

Weighted Average Cost of Funding:

1.6412%

2: Fees

Tr#	Sub-Tranche	Fee Type	Program Amount	Start	End	Days in Per.	Rate	Amount
1	Trade Receivables	Program Fee	\$21,149,062.50	Feb-15-2018	Mar-15-2018	28	0.90000%	\$14,601.54

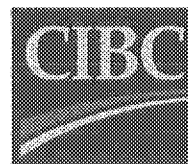
TOTAL FEES PAYABLE:

\$14,601.54 CAD

-END OF DOCUMENT-

SETTLEMENT DETAILS

Conduit: SOUND Trust
 Program: OPG (Sound)
 Seller: OPG
 Period:
 From: Feb-15-2018
 To: Mar-15-2018
 Days in Period: 28
 Settlement Date: Mar-15-2018 (15th Calendar Day)



RATE ADVICE SUMMARY

Item	Amount	Details in section
Cost of Funds	\$32,465.36 CAD	1
Commitment Fee	\$152,424.07 CAD	2
Subtotal	\$184,889.43 CAD	
Other Amounts		
Applicable Margin	\$13,808.22 CAD	
Other Expenses	\$15.00 CAD	
Total Amount Due	\$198,712.65 CAD	

Notes:

1. Day count for the year is 365

Prepare date:

Mar-08-2018

Prepared by:

Angela Chin
 +1 (416) 594-7504
 angela.jchin@cibc.ca

Reviewed by:

Lisa Ly
 +1 (416) 594-7718
 lisa.ly@cibc.ca

1: Cost of Funds

Tranche 1: Trade Receivables

Drawn Amount	Start	End	Days in Per.	Cost of Funds	Amount
\$20,000,000.00	Feb-15-2018	Mar-15-2018	28	2.1160%	\$32,465.36

TOTAL COST OF FUNDS PAYABLE: \$32,465.36 CAD
 Weighted Average Cost of Funding: 2.1160%

2: Fees

Tr#	Sub-Tranche	Fee Type	Drawn / Undrawn Amount	Start	End	Days in Per.	Rate	Amount
1	Trade Receivables	Commitment Fee	\$283,850,937.50	Feb-15-2018	Mar-15-2018	28	0.70000%	\$152,424.07
1	Trade Receivables	Program Fee	\$20,000,000.00	Feb-15-2018	Mar-15-2018	28	0.90000%	\$13,808.22

TOTAL FEES PAYABLE: \$166,232.29 CAD

-END OF DOCUMENT-

Lakeshore Trust

Fair Hydro Trust -- Monthly CP Interest and Program Fee Detail

Period from 2/15/2018 to and including 3/14/2018

Settlement Date: 3/15/2018

<i>Date</i>	<i>Program Limit</i>	<i>Used Investment</i>	<i>Unused Investment</i>	<i>CP Rate</i>	<i>Daily Interest Cost</i>	<i>Used Fee Rate</i>	<i>Used Fee Calc</i>	<i>Unused Fee Rate</i>	<i>Unused Fee Calc</i>	<i>SubTotal</i>
2/15/2018	325,000,000	41,149,063	283,850,938	1.64476%	1,854.26	0.9000%	1,014.63	0.7000%	5,443.72	8,312.61
2/16/2018	325,000,000	41,149,063	283,850,938	1.64476%	1,854.26	0.9000%	1,014.63	0.7000%	5,443.72	8,312.61
2/17/2018	325,000,000	41,149,063	283,850,938	1.64476%	1,854.26	0.9000%	1,014.63	0.7000%	5,443.72	8,312.61
2/18/2018	325,000,000	41,149,063	283,850,938	1.64476%	1,854.26	0.9000%	1,014.63	0.7000%	5,443.72	8,312.61
2/19/2018	325,000,000	41,149,063	283,850,938	1.64476%	1,854.26	0.9000%	1,014.63	0.7000%	5,443.72	8,312.61
2/20/2018	325,000,000	41,149,063	283,850,938	1.67856%	1,892.36	0.9000%	1,014.63	0.7000%	5,443.72	8,350.71
2/21/2018	325,000,000	41,149,063	283,850,938	1.66831%	1,880.81	0.9000%	1,014.63	0.7000%	5,443.72	8,339.16
2/22/2018	325,000,000	41,149,063	283,850,938	1.66831%	1,880.81	0.9000%	1,014.63	0.7000%	5,443.72	8,339.16
2/23/2018	325,000,000	41,149,063	283,850,938	1.66831%	1,880.81	0.9000%	1,014.63	0.7000%	5,443.72	8,339.16
2/24/2018	325,000,000	41,149,063	283,850,938	1.66831%	1,880.81	0.9000%	1,014.63	0.7000%	5,443.72	8,339.16
2/25/2018	325,000,000	41,149,063	283,850,938	1.66831%	1,880.81	0.9000%	1,014.63	0.7000%	5,443.72	8,339.16
2/26/2018	325,000,000	41,149,063	283,850,938	1.66831%	1,880.81	0.9000%	1,014.63	0.7000%	5,443.72	8,339.16
2/27/2018	325,000,000	41,149,063	283,850,938	1.66831%	1,880.81	0.9000%	1,014.63	0.7000%	5,443.72	8,339.16
2/28/2018	325,000,000	41,149,063	283,850,938	1.66831%	1,880.81	0.9000%	1,014.63	0.7000%	5,443.72	8,339.16
3/1/2018	325,000,000	41,149,063	283,850,938	1.66831%	1,880.81	0.9000%	1,014.63	0.7000%	5,443.72	8,339.16
3/2/2018	325,000,000	41,149,063	283,850,938	1.66831%	1,880.81	0.9000%	1,014.63	0.7000%	5,443.72	8,339.16
3/3/2018	325,000,000	41,149,063	283,850,938	1.66831%	1,880.81	0.9000%	1,014.63	0.7000%	5,443.72	8,339.16
3/4/2018	325,000,000	41,149,063	283,850,938	1.66831%	1,880.81	0.9000%	1,014.63	0.7000%	5,443.72	8,339.16
3/5/2018	325,000,000	41,149,063	283,850,938	1.66831%	1,880.81	0.9000%	1,014.63	0.7000%	5,443.72	8,339.16
3/6/2018	325,000,000	41,149,063	283,850,938	1.66831%	1,880.81	0.9000%	1,014.63	0.7000%	5,443.72	8,339.16
3/7/2018	325,000,000	41,149,063	283,850,938	1.66831%	1,880.81	0.9000%	1,014.63	0.7000%	5,443.72	8,339.16
3/8/2018	325,000,000	41,149,063	283,850,938	1.66831%	1,880.81	0.9000%	1,014.63	0.7000%	5,443.72	8,339.16

Lakeshore Trust

Fair Hydro Trust -- Monthly CP Interest and Program Fee Detail

Period from 2/15/2018 to and including 3/14/2018

Settlement Date: 3/15/2018

Date	Program Limit	Used Investment	Unused Investment	CP Rate	Daily Interest Cost	Used Fee Rate	Used Fee Calc	Unused Fee Rate	Unused Fee Calc	SubTotal
3/9/2018	325,000,000	41,149,063	283,850,938	1.66831%	1,880.81	0.9000%	1,014.63	0.7000%	5,443.72	8,339.16
3/10/2018	325,000,000	41,149,063	283,850,938	1.66831%	1,880.81	0.9000%	1,014.63	0.7000%	5,443.72	8,339.16
3/11/2018	325,000,000	41,149,063	283,850,938	1.66831%	1,880.81	0.9000%	1,014.63	0.7000%	5,443.72	8,339.16
* 3/12/2018	325,000,000	41,149,063	283,850,938	1.66831%	1,880.81	0.9000%	1,014.63	0.7000%	5,443.72	8,339.16
* 3/13/2018	325,000,000	41,149,063	283,850,938	1.66831%	1,880.81	0.9000%	1,014.63	0.7000%	5,443.72	8,339.16
* 3/14/2018	325,000,000	41,149,063	283,850,938	1.66831%	1,880.81	0.9000%	1,014.63	0.7000%	5,443.72	8,339.16
28 days			Sub Total:		52,541.48		28,409.76		152,424.07	233,375.31
			Prior Period Adj:		-648.49		0.00		0.00	-648.49
			Grand Total:		51,892.99		28,409.76		152,424.07	232,726.82

* -- estimate rate of 1.6683% is being used to calculate daily interest cost

Average Investment:	41,149,062.50
Estimate W/A CP Rate:	1.664475%



OPG Fair Hydro Trust

March 2018 - Statement

Deal Details

Borrower	Fair Hydro
Lender	Goldman Sachs Bank USA
Commitment	CAD 150,000,000

Terms

Accrual Start	2/15/2018
Accrual End	3/15/2018
Day Count	28
Interest Due	CAD 35,994.81
Commitment fee	CAD 70,349.57
adjustment	(CAD 1,078.78)
Total Accrued	CAD 105,265.59

Please wire funds per the following instructions:

Bank:	ROYAL BANK OF CANADA
SWIFT	
Acct Name:	
Acct #:	
FFC Acct:	
ATTN:	

Redacted

Redacted - Commercially Sensitive



Interest Accrual

March 2018 - Statement

Global Commitment	150,000,000
Days in Period	28

Customer	Date	Limit	Begin Balance	Advances	Payments	Ending Balance	Utilization	1M - CDOR	Program fee		CDOR Accrual	Program fee	Total
									Rate	All-In Rate		Accrual	
FAIR HYDRO TRUST	2/15/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	12.66	1.5550	0.90	2.45500	809.11	468.29	1,277.40
FAIR HYDRO TRUST	2/16/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	12.66	1.5550	0.90	2.45500	809.11	468.29	1,277.40
FAIR HYDRO TRUST	2/17/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	12.66	1.5550	0.90	2.45500	809.11	468.29	1,277.40
FAIR HYDRO TRUST	2/18/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	12.66	1.5550	0.90	2.45500	809.11	468.29	1,277.40
FAIR HYDRO TRUST	2/19/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	12.66	1.5550	0.90	2.45500	809.11	468.29	1,277.40
FAIR HYDRO TRUST	2/20/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	12.66	1.5575	0.90	2.45750	810.41	468.29	1,278.70
FAIR HYDRO TRUST	2/21/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	12.66	1.5575	0.90	2.45750	810.41	468.29	1,278.70
FAIR HYDRO TRUST	2/22/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	12.66	1.5525	0.90	2.45250	807.81	468.29	1,276.10
FAIR HYDRO TRUST	2/23/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	12.66	1.5513	0.90	2.45125	807.15	468.29	1,275.45
FAIR HYDRO TRUST	2/24/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	12.66	1.5513	0.90	2.45125	807.15	468.29	1,275.45
FAIR HYDRO TRUST	2/25/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	12.66	1.5513	0.90	2.45125	807.15	468.29	1,275.45
FAIR HYDRO TRUST	2/26/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	12.66	1.5600	0.90	2.46000	811.71	468.29	1,280.00
FAIR HYDRO TRUST	2/27/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	12.66	1.5650	0.90	2.46500	814.31	468.29	1,282.60
FAIR HYDRO TRUST	2/28/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	12.66	1.5750	0.90	2.47500	819.51	468.29	1,287.81
FAIR HYDRO TRUST	3/1/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	12.66	1.5800	0.90	2.48000	822.11	468.29	1,290.41
FAIR HYDRO TRUST	3/2/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	12.66	1.5800	0.90	2.48000	822.11	468.29	1,290.41
FAIR HYDRO TRUST	3/3/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	12.66	1.5800	0.90	2.48000	822.11	468.29	1,290.41
FAIR HYDRO TRUST	3/4/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	12.66	1.5800	0.90	2.48000	822.11	468.29	1,290.41
FAIR HYDRO TRUST	3/5/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	12.66	1.5800	0.90	2.48000	822.11	468.29	1,290.41
FAIR HYDRO TRUST	3/6/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	12.66	1.5838	0.90	2.48375	824.07	468.29	1,292.36
FAIR HYDRO TRUST	3/7/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	12.66	1.5850	0.90	2.48500	824.72	468.29	1,293.01
FAIR HYDRO TRUST	3/8/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	12.66	1.5875	0.90	2.48750	826.02	468.29	1,294.31
FAIR HYDRO TRUST	3/9/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	12.66	1.5875	0.90	2.48750	826.02	468.29	1,294.31
FAIR HYDRO TRUST	3/10/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	12.66	1.5875	0.90	2.48750	826.02	468.29	1,294.31
FAIR HYDRO TRUST	3/11/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	12.66	1.5875	0.90	2.48750	826.02	468.29	1,294.31
FAIR HYDRO TRUST	3/12/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	12.66	1.5875	0.90	2.48750	826.02	468.29	1,294.31
FAIR HYDRO TRUST	3/13/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	12.66	1.5875	0.90	2.48750	826.02	468.29	1,294.31
FAIR HYDRO TRUST	3/14/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	12.66	1.5875	0.90	2.48750	826.02	468.29	1,294.31
										Total	22,882.61	13,112.20	35,994.81

* Estimate - adjustment will be made on next month's statement

While every effort is made to ensure all invoices provided to you are complete and accurate, please notify your loan analyst immediately if you notice any inaccuracy or discrepancy. In the rare occasion a calculation error or other inaccuracy occurs, a corrected invoice will be promptly provided.



Customer	Date	Limit	Begin Balance	Advances	Payments	Ending Balance	Unfunded	Utilization	Commitment Fee	Non-Use Fee
FAIR HYDRO TRUST	2/15/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	131,008,125.00	12.66	0.700	2,512.48
FAIR HYDRO TRUST	2/16/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	131,008,125.00	12.66	0.700	2,512.48
FAIR HYDRO TRUST	2/17/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	131,008,125.00	12.66	0.700	2,512.48
FAIR HYDRO TRUST	2/18/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	131,008,125.00	12.66	0.700	2,512.48
FAIR HYDRO TRUST	2/19/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	131,008,125.00	12.66	0.700	2,512.48
FAIR HYDRO TRUST	2/20/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	131,008,125.00	12.66	0.700	2,512.48
FAIR HYDRO TRUST	2/21/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	131,008,125.00	12.66	0.700	2,512.48
FAIR HYDRO TRUST	2/22/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	131,008,125.00	12.66	0.700	2,512.48
FAIR HYDRO TRUST	2/23/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	131,008,125.00	12.66	0.700	2,512.48
FAIR HYDRO TRUST	2/24/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	131,008,125.00	12.66	0.700	2,512.48
FAIR HYDRO TRUST	2/25/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	131,008,125.00	12.66	0.700	2,512.48
FAIR HYDRO TRUST	2/26/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	131,008,125.00	12.66	0.700	2,512.48
FAIR HYDRO TRUST	2/27/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	131,008,125.00	12.66	0.700	2,512.48
FAIR HYDRO TRUST	2/28/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	131,008,125.00	12.66	0.700	2,512.48
FAIR HYDRO TRUST	3/1/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	131,008,125.00	12.66	0.700	2,512.48
FAIR HYDRO TRUST	3/2/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	131,008,125.00	12.66	0.700	2,512.48
FAIR HYDRO TRUST	3/3/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	131,008,125.00	12.66	0.700	2,512.48
FAIR HYDRO TRUST	3/4/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	131,008,125.00	12.66	0.700	2,512.48
FAIR HYDRO TRUST	3/5/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	131,008,125.00	12.66	0.700	2,512.48
FAIR HYDRO TRUST	3/6/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	131,008,125.00	12.66	0.700	2,512.48
FAIR HYDRO TRUST	3/7/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	131,008,125.00	12.66	0.700	2,512.48
FAIR HYDRO TRUST	3/8/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	131,008,125.00	12.66	0.700	2,512.48
FAIR HYDRO TRUST	3/9/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	131,008,125.00	12.66	0.700	2,512.48
FAIR HYDRO TRUST	3/10/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	131,008,125.00	12.66	0.700	2,512.48
FAIR HYDRO TRUST	3/11/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	131,008,125.00	12.66	0.700	2,512.48
FAIR HYDRO TRUST	3/12/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	131,008,125.00	12.66	0.700	2,512.48
FAIR HYDRO TRUST	3/13/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	131,008,125.00	12.66	0.700	2,512.48
FAIR HYDRO TRUST	3/14/2018	150,000,000	18,991,875.00	-	-	18,991,875.00	131,008,125.00	12.66	0.700	2,512.48
Total										70,349.52



700 University Avenue, Toronto, Ontario M5G 1X6

March 9, 2018

BNY Trust Company of Canada
1 York Street, 6th Floor
Toronto, ON M5J 0B6

Attention: Pamela Lively, Client Service Manager

Re: Request for Interest Payment re Warehouse Subordinated Series 2017-1 Supplemental Indenture and Warehouse Junior Subordinated Series 2017-1 Supplemental Indenture

Dear Pamela:

We refer to (1) Warehouse Subordinated Series 2017-1 Supplemental Indenture and (2) Warehouse Junior Subordinated Series 2017-1 Supplemental Indenture, between Fair Hydro Trust by Computershare Trust Company of Canada as Issuer Trustee, BNY Trust Company of Canada as Indenture Trustee and Ontario Power Generation Inc. (OPG) as Purchaser, made as of December 21, 2017 (together "Supplemental Indentures").

Pursuant to Section 3.6 Interest; Other Amounts of Supplemental Indentures, OPG requests payment in the amount of \$ 203,246.65 be made to OPG on March 15, 2018. This amount covers payments under both Supplemental Indentures and the detailed calculation is as follows:

	Amount (\$M)	Interest Rate	Start	End	Days	Interest Amount (\$)
Subordinated Series						
Current Period	77,457,000	2.7312%	15-Feb-18	14-Mar-18	28	162,283.83
True-up						
Actual Prior Period Amount						
Sub-Period 1	459,810,000	2.4920%	15-Jan-18	8-Feb-18	25	784,824.10
Sub-Period 2	77,457,000	2.5887%	9-Feb-18	14-Feb-18	6	32,961.32
Subtotal					31	817,785.42
Prior Previous Invoice (excluding prior true-up)						818,300.23
True-up Amount						(514.81)
Total Subordinated						161,769.02
Junior Subordinated Series						
Current Period	19,860,000	2.7312%	15-Feb-18	14-Mar-18	28	41,609.63
True-up						
Actual Prior Period Amount						
Sub-Period 1	117,900,000	2.4920%	15-Jan-18	8-Feb-18	25	201,236.95
Sub-Period 2	19,860,000	2.5887%	9-Feb-18	14-Feb-18	6	8,451.29
Subtotal						209,688.24
Prior Previous Invoice (excluding prior true-up)						209,820.24
True-up Amount						(132.00)
Total Junior Subordinated						41,477.63
Total						203,246.65

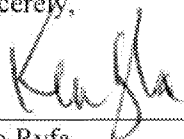
Following please find the settlement instruction:

Bank: Bank of Nova Scotia
Address: 44 King Street West Toronto, Ontario M5H 1H1

Redacted - Commercially Sensitive

Should you require any further information, please do not hesitate to contact me at 416-592-1936, or Sheen Liu at 416-592-2458

Sincerely,



Ken Ryfa
Assistant Treasurer

CC: Fair Hydro Trust
Computershare Trust Company of Canada