

Donna Kinapen

From: Donna Kinapen
Sent: March 15, 2017 11:55 AM
To: 'Olga Whiteley'
Subject: RE: OESP Variance reporting - Q4 2016

Hi Olga. On a call with IESO and OEB earlier this week I asked whether we would be able to get monthly updates on the variance going forward as we implement the government's Fair Hydro Plan. When do you think we'd be able to get a report for the status of the variance as at the end of February?

Many thanks, Donna.

From: Olga Whiteley [mailto:Olga.Whiteley@ieso.ca]
Sent: January-23-17 1:10 PM
To: Ceiran Bishop; Lynne Anderson; Donna Kinapen
Cc: Jeannette Briggs; Anthony Martinello; Idalin McKenzie
Subject: OESP Variance reporting - Q4 2016

Please see below Q4 2016 report on the OESP variance account (total includes December values available mid-Jan).

Line No.	As at Q4 2016	Description
1	107,007,990.85	Net over/under collected from the market
2	312,864.68	Interest Income
3	-14,776,794.06	Net Implementation Costs
4	-100,548.77	Interest Expense
5	92,443,512.70	Subtotal
6	0.00	Loan Outstanding
7	92,443,512.70	Amount in OESP Variance Acct

Implementation costs		
11-Mar-16	-12,672,018.40	OEB invoices paid by Corp
23-Mar-16	-1,929,764.30	OEB invoices paid by Corp
23-Aug-16	-2,641,352.88	OEB invoice paid by Mkt
	-17,243,135.58	Total of invoices paid
31-Mar-16	2,466,341.52	Reimbursement from OEB
	-14,776,794.06	Net implementation costs

Regards,

Olga Whiteley, CFA | Treasury and Pension Operations

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