

Ceiran Bishop

From: Ceiran Bishop
Sent: November 8, 2017 12:12 PM
To: RYFA Ken -TREASURY
Cc: Dan Gopic
Subject: RE: LDC collection timing

Ken, can you contact Dan Gopic, cc'd, to discuss further? Thanks.
 Ceiran

For future reference, my number is 416 440 7634

From: RYFA Ken -TREASURY [mailto:ken.ryfa@opg.com]
Sent: Wednesday, November 8, 2017 10:16 AM
To: Ceiran Bishop <Ceiran.Bishop@oeb.ca>
Cc: LADAK Lubna -TREASURY <lubna.ladak@opg.com>; GO Matthew -TREASURY <matthew.go@opg.com>
Subject: LDC collection timing

Ceiran,

I was not able to find your phone number and couldn't find it on the Province of Ontario directory so I'm emailing you. We spoke a few weeks ago related to the basis for the management fees of the Fair Hydro Plan. I have a question that I am hoping you can assist with. As part of the planning for the debt program we need to look at the collection process when clean energy adjustments are eventually charged to consumers. For modelling purposes we need to estimate the typical timing of collections. That is, once the CEA is billed what is the general timing of the payments by customers. We realize that LDC's cycle bill their customers so we're using a cycle for the 15th of the month as the basis for the typical collection cycle. Table below illustrates the idea:

Month	Example	% collected
Billing month (month 1)	May	0.0%
Month 2	June	96.5%
Month 3	July	0.5%
Month 4	August	0.5%
Month 5	September	0.5%
Month 6	October	2.0%
Total		100.0%

Is there anyone at the OEB that could shed light on the collection cycle? We're just trying to get a general idea of collections realizing that there will be differences.

Could you let me know this week if there is someone we could talk to.

Thanks,
 Ken

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