

Dan Gapic

From: Dan Gapic
Sent: November 8, 2017 5:32 PM
To: RYFA Ken -TREASURY; Ceiran Bishop
Subject: RE: EXTERNAL – RE: LDC collection timing
Attachments: OEBltr_Working Capital allowances_20150603.pdf

Hi Ken, take a look at the attached document, it covers cash collections by distributors too.

Dan

Dan Gapic, CPA, CMA

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 Applications Division
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Please note my email address has changed to dan.gapic@oeb.ca . Please update your address book accordingly.

From: RYFA Ken -TREASURY [mailto:ken.ryfa@opg.com]
Sent: Wednesday, November 8, 2017 1:44 PM
To: Ceiran Bishop <Ceiran.Bishop@oeb.ca>
Cc: Dan Gapic <Dan.Gapic@oeb.ca>
Subject: RE: EXTERNAL – RE: LDC collection timing

Ceiran – OK. thanks for the phone number.

Dan – would you be able to shed some light on collections by LDC's. Jeannette Briggs at IESO also referred us to you. Let me know if you are available to discuss sometime this week.

Thanks,
 Ken

From: Ceiran Bishop [mailto:Ceiran.Bishop@oeb.ca]
Sent: Wednesday, November 08, 2017 12:12 PM
To: RYFA Ken -TREASURY <ken.ryfa@opg.com>
Cc: Dan Gapic <Dan.Gapic@oeb.ca>
Subject: EXTERNAL – RE: LDC collection timing

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Ken, can you contact Dan Gapic, cc'd, to discuss further? Thanks.
 Ceiran

For future reference, my number is 416 440 7634

From: RYFA Ken -TREASURY [<mailto:ken.ryfa@opg.com>]
Sent: Wednesday, November 8, 2017 10:16 AM
To: Ceiran Bishop <Ceiran.Bishop@oeb.ca>
Cc: LADAK Lubna -TREASURY <lubna.ladak@opg.com>; GO Matthew -TREASURY <matthew.go@opg.com>
Subject: LDC collection timing

Ceiran,

I was not able to find your phone number and couldn't find it on the Province of Ontario directory so I'm emailing you. We spoke a few weeks ago related to the basis for the management fees of the Fair Hydro Plan. I have a question that I am hoping you can assist with. As part of the planning for the debt program we need to look at the collection process when clean energy adjustments are eventually charged to consumers. For modelling purposes we need to estimate the typical timing of collections. That is, once the CEA is billed what is the general timing of the payments by customers. We realize that LDC's cycle bill their customers so we're using a cycle for the 15th of the month as the basis for the typical collection cycle. Table below illustrates the idea:

Month	Example	% collected
Billing month (month 1)	May	0.0%
Month 2	June	96.5%
Month 3	July	0.5%
Month 4	August	0.5%
Month 5	September	0.5%
Month 6	October	2.0%
Total		100.0%

Is there anyone at the OEB that could shed light on the collection cycle? We're just trying to get a general idea of collections realizing that there will be differences.

Could you let me know this week if there is someone we could talk to.

Thanks,

Ken

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