

Hydro One Networks Inc.

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Henry Andre

Director
 Regulatory Compliance



BY COURIER

June 20, 2017

Ms. Kirsten Walli
 Board Secretary
 Ontario Energy Board
 Suite 2700, 2300 Yonge Street
 P.O. Box 2319
 Toronto, ON, M4P 1E4

Dear Ms. Walli,

EB-2017-0234 – Recalculating the Rural or Remote Electricity Rate Protection (RRRP) Charge – Hydro One Networks' Inc. Response

As requested in the Ontario Energy Board's letter of June 19, 2017 related to proceeding EB-2017-0234, this response confirms Hydro One Networks Inc.'s (Hydro One's) estimate of the amounts referred to in subsections 5(14) to (16) of the recently amended Ontario Regulation 442/01 (Rural or Remote Electricity Rate Protection), which takes effect July 1, 2017.

In accordance with subsection 5 (14) of the amended regulation, provided below is an estimate of the RRRP rate protection amounts paid by Hydro One for electricity consumed over the period from January 1 to June 30, 2017 as well as the RRRP amounts paid in 2017 for energy consumed in December 2016. Also provided below are the amounts received from the Independent Electricity System Operator (IESO) in 2017 to cover the rate protection amounts paid by Hydro One in accordance with Ontario Regulation 442/01.



As indicated below, Hydro One estimates that it will receive from the IESO \$1,780,974 in excess of the rate protection amounts paid to eligible customers, and in accordance with subsection 5 (16) of the amended regulation Hydro One shall transfer this amount to the IESO, subject to any adjustments to reflect the actual rate protection amounts paid for consumption to June 30, 2017.

RRRP-Related Transactions	Total (\$)
RRRP amounts paid to eligible customers associated with December 2016 consumption	\$ 4,865,167
Estimated 2017 RRRP amounts paid to eligible customers for consumption from Jan.1 to Jun.30 2017	\$ 115,054,358
Total estimated RRRP amounts paid to eligible customers	\$ 119,919,526
RRRP amounts received from IESO in 2017 for electricity consumed up to Jun.30, 2017	\$ 121,700,500
Net Balance (owing to IESO)	\$ (1,780,974)

Please contact the undersigned if there are any questions with respect to the information provided.

Sincerely,

ORIGINAL SIGNED BY HENRY ANDRE

Henry Andre