Karen Evans

From: Karen Evans
Sent: February 16, 2018 9:09 AM
To: ##Clippings_Distribution_List
Subject: Morning News Summary - Friday, Feb. 16, 2018

Good morning,

Hydro One has announced it has filed an application with the OEB to build the East-West Tie transmission line. The provincial government has committed funding for the refurbishment of a second reactor at Darlington. There's also an article that examines energy storage solutions for large businesses, with mention of an upcoming webinar later this month on the subject.

News release: Hydro One seeks approval to construct new East-West Tie transmission line

- Hydro One has filed a Sec. 92 application with the OEB to design, build and operate the new East-West Tie transmission line
- The company is calling the proposal the Lake Superior Link
- The filing can be found at https://www.hydroone.com/abouthydroone/RegulatoryInformation/oebapplications

Pickering News Advertiser: Ontario government announces support of continued refurbishment of Clarington reactors

- The Ontario government has committed to funding the refurbishment of a second reactor at Darlington
- OPG began the first steps in the refurbishment of its four reactors at Darlington in October 2016, beginning with unit two
- Unit three is the next reactor to be refurbished

Canadian Manufacturing: Ontario Electricity Costs are Skyrocketing. Energy Storage Can Help

- Industry article that examines the rise in industrial electricity prices in Ontario over the past decade
- Says large businesses can take control of Global Adjustment charges (mentions the Industrial Conservation Initiative)
- Last year, Ontario expanded eligibility for the ICI
- On Feb. 27, CanadianManfucturing.com will host a 30-minute webinar on predicting peak demand periods that determine GA costs for ICI customers and energy storage solutions

View in Browser

Morning News Clippings

powered by: infomart

Date: Friday, February 16, 2018
Edited by: Paul Crawford (Paul.Crawford@oeb.ca)

Contact Editor

Clippings Summary

News - 12 Results

Hydro One seeks approval to construct new East-West Tie transmission line | Markets Insider

markets.businessinsider.com - Fri Feb 16 2018
Tone: Neutral
Permalink

Hydro One Limited and Hydro One Inc. announced today that Hydro One Inc.'s wholly-owned subsidiary, Hydro One Networks Inc. has filed a Section 92 application with the Ontario Energy Board (OEB) to design, build and operate the new East-West Tie ...

Tories say Hydro One sale confirmed bad deal

www.manitoulin.ca - Fri Feb 16 2018
Tone: Neutral
Permalink

Ontario Premier Kathleen Wynne's reckless 'fire sale' of Hydro One will continue to make life harder for Ontario families, according to the Ontario Tories, citing Ontario's Financial Accountability Officer (FAO).

If Ontario Tories win the election, expect an imposed carbon tax; Federal government's climate-change plan takes another hit

Waterloo Region Record - Fri Feb 16 2018
Tone: Neutral
Byline: Chantel Hébert

Ad Value: $4,719
Reach: 63465 **Page:** A6

For the first time since Justin Trudeau's government set out to put a national floor price on carbon emissions, there is a real possibility the government could have to implement its **climate change** policy without the ...

Ontario Electricity Costs are Skyrocketing. Energy Storage Can Help - Canadian Manufacturing

www.canadianmanufacturing.com - Thu Feb 15 2018
Tone: Neutral
Permalink

Large businesses in Ontario have experienced a drastic increase in electricity costs in the past decade. In Toronto and Ottawa, for example, electricity costs grew 53% and 46% from 2010 to 2016, compared to an average increase of 14% in other ...

PCs need to dump 'The Peoples'Guarantee'

Shoreline Week (Tecumseh) - Fri Feb 16 2018
Tone: Negative
Byline: Christine Van Geyn

Ad Value: $1,082
Reach: 17100 **Page:** A4

With the departure of Patrick Brown from the **Ontario** Progressive Conservative Party, there is an opportunity for the old platform (a.k.a. "The People's Guarantee) to disappear with the old leader. All three PC leadership candidates have ...

Ontario government announces support of continued refurbishment of Clarington reactors

Pickering News Advertiser - Thu Feb 15 2018
Tone: Positive
Ad Value: $540
Reach: 51400 **Page:** 1

CLARINGTON - The **Ontario** government gave a vote of confidence to the on-going refurbishment project at the Darlington Nuclear Generating Station and has committed to funding the refurbishment of a second reactor. "The success of this ...

Hass recommends town sign solar agreement

Northern Daily News (Kirkland Lake) - Fri Feb 16 2018
Tone: Neutral
Byline: Brad Sherratt

Ad Value: $418
Reach: 5917 **Page:** A3

Director of Economic Development and Tourism Wilf Hass will recommend at Tuesday's council meeting that Mayor and Council authorize a Partnership Agreement with Énergie Kapuskasing **Energy**. In his report to council Hass writes "Énergie ...

Chatham- Kent wind farm resumes operations

Woodstock Sentinel-Review - Fri Feb 16 2018
Tone: Negative
Byline: Ellwood Shreve

Ad Value: $216
Reach: 7920 **Page:** A1 / Front

A Chatham-Kent **wind** farm that shut down last month after a **wind turbine** tower collapsed has returned some towers to **service**. "After a full **review** by **independent**, third-part ...

It's no surprise Campbell's factory is leaving Etobicoke: reader

Etobicoke Guardian - Tue Feb 13 2018
Tone: Neutral
Ad Value: $921
Reach: 70450 **Page:** 1

To the editor: Re: Campbell Soup closure marks last of New **Toronto** industrial giants, Jan. 30. The impending closure of Campbell Soup has reared its head periodically throughout the years. This time it is actually happening. It ...

Cenovus eyes more natural gas asset sales; Acreage exceeds ability to develop it, says company

National Post - Fri Feb 16 2018
Tone: Neutral
Byline: Geoffrey Morgan

Ad Value: $9,121
Reach: 159480 **Page:** FP3

Cenovus **Energy** Inc. said it will sell off more of its recently purchased **natural gas** assets, but it was reluctant to provide a divestiture target amid a depressing asset price environment. The oilsands company has ...

The end of social licence? | Vue Weekly

www.vueweekly.com - Thu Feb 15 2018
Tone: Neutral
Permalink

Paul Crawford noted on Thursday, February 15, 2018
Energy East is mentioned.

At her first meeting of Canada's premiers back in July 2015, Alberta Premier Rachel Notley took then Saskatchewan Premier Brad Wall to task for his approach to dealing with other provinces on the question of pipelines.

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Full Articles

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Tone: Neutral

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If Ontario Tories win the election, expect an imposed carbon tax; Federal government's climate-change plan takes another hit

Waterloo Region Record · Fri Feb 16 2018
Tone: Neutral
Byline: Chantel Hébert

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Reach: 63465 **Page:** A6

For the first time since Justin Trudeau's government set out to put a national floor price on carbon emissions, there is a real possibility the government could have to implement its **climate** change policy without the co-operation of **Ontario**.

Last week, Caroline Mulroney joined **Ontario** Tory leadership rivals Doug Ford and Christine Elliott in a bidding war for the title of chief carbon tax slayer.

To listen to the main contenders for Patrick Brown's succession, one might be led to believe Canada's largest province actually has a carbon tax. It does not and nor has its Liberal government proposed to introduce one.

Until this week, revenues from a proposed carbon tax were meant to provide the fiscal foundation of the Tory election platform. Having taken an axe to that, Job 1 for the winner of the succession battle on the morning after next month's leadership vote will presumably be to rebuild a credible **plan** to finance the party's election promises.

What **Ontario** does have is a **cap-and-trade** system designed to allow it to meet the federal carbon pricing targets set by Trudeau's government.

In opposition, the Tories have consistently described that approach as a cash grab. Having rejected the alternative, Brown's successor would, should the Tories win a government in June, have to choose between walking back the party's talk on **cap-and-trade**, or daring Trudeau to impose a federal carbon tax on Canada's largest province.

Until Brown's exit last month, federal Conservative Leader Andrew Scheer had to keep some of his anti-carbon tax powder dry. His party's most influential provincial wings in Alberta and **Ontario** were on opposite sides of the issue.

The reversal of the **Ontario** Progressive Conservatives frees the Conservatives to campaign in 2019 against the Trudeau's policy. Should the province - under a PC government - turn its back on the prime minister's **climate** change strategy between now and then, the resulting imposition of a federal carbon tax on Ontarians would make that prospect just about irresistible.

It seems the Conservative insiders - and there are more than a few - who believe the lack of a credible **climate** change policy stifles the federal party's electoral growth are condemned to continue to preach in the desert for a while longer.

Unexpected complications for the federal **climate** change policy on the carbon tax front in **Ontario** were compounded this week by a pipeline war in the making in B.C.

It is possible to chart a somewhat predictable course to a legal resolution of the conflict between Alberta and B.C. that would see expansion of Kinder Morgan's

Trans Mountain pipeline go ahead as planned.

But Trudeau could win a legal war on behalf of the Trans Mountain project on the constitutional battlefield and yet lose the street to the anti-pipeline forces.

When he approved Kinder Morgan's pipeline expansion **plan**, Trudeau wanted to show that the adoption of a national carbon pricing policy could go some way to facilitate the **energy** industry's export aspirations.

But in so doing he has provided an environmental movement that is itching

to engage in a defining battle over pipelines with a cause that has potentially strong legs in **public** opinion.

Those who watched the so-called Quebec Maple spring of **student** unrest know only too well the limits of reasoned discourse about the rule of law in the face of the momentum of a populist protest movement.

In 2012, what started as a ritual battle over a hike in tuition fees turned into a social uprising that ground part of Quebec's education system to a halt and eventually forced the holding of a provincial election.

Already, there are those who look for analogies between the protests that could attend the building of the Trans Mountain expansion and the 1990 Oka crisis. The federal government of the day had to send in the army to end a summer-long Indigenous blockade of one of Montreal's main bridges.

As extreme as it might seem, there are serious observers who are not ruling out the possibility that Trudeau could end up having to do likewise to ensure that the Trans Mountain project gets done.

By approving the expansion of a pipeline to tidewater and simultaneously setting a floor price on carbon, Trudeau's Liberals believed they had come as close as possible to crafting a fine balance between Canada's **energy** ambitions and its **climate** change obligations.

But that did not factor in the federation's ever shifting provincial winds.

At the end of this week, that fine balance looks like anything but.

Chantal Hébert is a national affairs writer for Torstar.

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Ontario Electricity Costs are Skyrocketing. Energy Storage Can Help - Canadian Manufacturing

www.canadianmanufacturing.com - Thu Feb 15 2018
Tone: Neutral

Large businesses in Ontario have experienced a drastic increase in electricity costs in the past decade. In Toronto and Ottawa, for example, electricity costs grew 53% and 46% from 2010 to 2016, compared to an average increase of 14% in other Canadian cities over that period, according to a report released in October by the Fraser Institute.

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PCs need to dump 'The Peoples'Guarantee'

Shoreline Week (Tecumseh) - Fri Feb 16 2018
Tone: Negative
Byline: Christine Van Geyn

Ad Value: $1,082
Reach: 17100 **Page:** A4

With the departure of Patrick Brown from the **Ontario** Progressive Conservative Party, there is an opportunity for the old platform (a.k.a. "The People's Guarantee) to disappear with the old leader.

All three PC leadership candidates have indicated that they are willing to move away from the People's Guarantee.

Caroline Mulroney has said the platform is a "starting point," while Christine Elliott qualified her support for the platform, saying she intends to run on it "for the most part."

Doug Ford has said he would change around 10 per cent of the platform.

The candidates are not obligated to run on the platform, and indeed, if they're going to be honest with voters they really should scrap it.

The People's Guarantee contains a $4 billion spending hole, will continue the Wynne Liberal tradition of deficits, and prolong the **electricity** crisis gripping the province.

The first thing that needs to go is the commitment to a federally imposed carbon tax.

The Wynne **cap-and-trade** carbon tax is bad enough, with its bu-reaucratic regulations and the fact that it sends billions of taxpayer dollars outside of **Ontario**.

But the Brown-Trudeau style of direct carbon tax would actually cost more-about $900 per year for households with children by 2022.

By that year, the tax would cost **Ontario** $5.1 billion per year.

much money out of the province's Opposing a tax that sucks that So far, Elliott and Ford have economy is the right thing to do. committed to opposing it. Mulroney says she has an open mind hear from enough Ontarians to on the issue, and hopefully will lead her to do the right thing.

The other big problem with the People's Guarantee is that it assumes that the federal government will simply hand over $4 billion in new revenue if a carbon tax is imposed.

And, worse, the PC platform has already committed to spend that money. legislation doesn't require the car-The problem is that the federal cial government. bon tax revenue go to the provin-The feds can give rebates directly to citizens or spend it in the province themselves instead. the heat of imposing an unpopular And if Trudeau is going to take new tax, you can bet he'll claim the glory of spending the money that comes along with it.

Worse still, the People's Guarantee is still explicitly planning to run a deficit, even with that $4 billion in additional revenue.

PC leadership candidates are going to need to scale back on their form if they want their math to add spending commitments in the plat-up.

They also need to address the problems with their proposed solution to the province's government-imposed **energy** crisis. screaming opposition to the Wyn-After weeks of quite warranted cost upwards of $93 billion in order ne "**Fair Hydro Plan**," which will People's Guarantee made an about-to save $24 billion on **electricity**, the Not only that, it committed face and endorsed the Wynne **plan**. even more taxpayer money to the absurd scheme.

The Liberals have spent the last and changing accounting **rules** to 15 years running repeated deficits The last thing the province their own benefit. needs is another set of hooligans to coming into government on false spending promises and misleading and running more deficits because arithmetic, racking up more debt into **power**. they made false promises to get iticians. In the case of the PC Par-We need honesty from our pol-ty, it means having the courage to People's Guarantee. walk away from the fatally flawed Christine Van Geyn is the **Ontario** director of the a citizens advocacy group **Canadian** Taxpayers Federation, dedicated to lower taxes, less waste, and accountable government.

Please visit Taxpayer.com for more information

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Ontario government announces support of continued refurbishment of Clarington reactors

Pickering News Advertiser - Thu Feb 15 2018
Tone: Positive
Ad Value: $540
Reach: 51400 **Page:** 1

CLARINGTON - The **Ontario** government gave a vote of confidence to the on-going refurbishment project at the Darlington Nuclear Generating Station and has committed to funding the refurbishment of a second reactor.

"The success of this project includes stringent performance indicators and has given us the confidence to move forward," said Durham MPP Granville Anderson Thursday morning when the province made the announcement. "Everyone involved in this large scale refurbishment should take pride in what they've accomplished today."

Ontario Power Generation (**OPG**) began the first steps in the refurbishment of its four reactors at Darlington in October 2016, beginning with unit two.

At the time, the province built potential "off-ramps" into the refurbishment plans. Work on the first reactor at Darlington had to come in on time and on budget before the government would approve going ahead with refurbishment of each of the remaining three units.

Unit three is the next reactor scheduled to be refurbished. The province announced approval for the project at a press event in the Darlington **Energy** Complex.

The refurbishment of unit two was originally scheduled to take until February 2020. Then workers will move on to refurbish unit three, unit one, and finally unit four - scheduled to be completed in February 2026.

OPG's Darlington station has been in operation since the early 1990s and is approaching the midpoint of its operating life. Replacing critical components of the CANDU reactors will extend Darlington's operating life by 30 years or more.

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Hass recommends town sign solar agreement

Northern Daily News (Kirkland Lake) - Fri Feb 16 2018
Tone: Neutral
Byline: Brad Sherratt

Ad Value: $418
Reach: 5917 **Page:** A3

Director of Economic Development and Tourism Wilf Hass will recommend at Tuesday's council meeting that Mayor and Council authorize a Partnership Agreement with Énergie Kapuskasing **Energy**.

In his report to council Hass writes "Énergie Kapuskasing **Energy** (EKE) approached the Town in 2013 with a proposal to establish **solar** farms on municipal property that would sell into the provincial **hydro** grid. The rationale was to take advantage of the provincial government's green **energy** policy which offered preferred pricing to 'green producers'(FIT 3 program **rate** -0.288/kWh =.01 municipal adder = .298/kW hour). The **plan** was to establish three 500kW projects on municipal land, at an estimated cost of$7.9 million.

Three locations on Archer Drive were identified as the target sites. All work was to be financed and handled through a selected technology partner, and a turnkey operation handed to KL **Solar**. In 2017,Énergie Kapuskasing **Energy** estimated that the 20 year net income projection for KL **Solar** was estimated to be $3,470,185 (approximately $17 m in gross revenue over 20 years).

Under Bylaw 13-099, Council directed the Mayor and Chief Administrative Officer to negotiate a partnership with EKE, and to incorporate Kirkland Lake **Solar** Inc., for the purpose of conducting the assigned business. KL **Solar** shares are owned 49.9% by Énergie Kapuskasing **Energy** Inc. and 50.1% by the Town of Kirkland Lake.

A presentation regarding the project was held Wednesday at Heritage **North** and Hass explained why he feels this is a good fit for the town.

"From the town's perspective, I can't speak for council, but it was an opportunity for revenue generation. It does not create jobs. I am not ever going to say it does but at the end of a 20 year life period for the **contract**, is there a possibility that that we can do something else with that."

In terms of costs to the municipality, in the report Hass points out "There are no anticipated direct expenditures by the Town of Kirkland Lake related to project construction and commissioning, as costs are the projects are EPC (Sentinel **Solar**) financed and are delivered on a set price, turnkey basis.

The municipality has spent an estimated $5000 on due diligence associated with the project, including legal fees and technical reviews. This is drawn from the Department's operating budget.There is anticipated annual revenue.

During Wednesday's presentation, Paul Nadeau of Kapuskasing **Energy** gave input on how the **solar** panels will operate and stressed they are designed to withstand the various weather conditions Kirkland Lake receives.

"(The **solar** panels) will be on duel access trackers, so they will be tracking eat, **west** and up and down as well. its not like a single axis or fixed mount system. Snow is a big factor when you are talking about **solar** panels. What we have done here is, we are actually using bifacial modules. What they do is absorb sunlight from both sides. By doing that, when the front side is covered with snow, the backside absorbs the **energy** and it starts producing heat so the heat sheds the snow from the front of the panels.It should be a lot quicker to shed. Build up is always an issue when there is a snow storm but shedding will be a lot more efficient."

According to Nadeau if council gives their approval he anticipates a construction start date in March. He adds if everything goes well construction should be completed by sometime in mid-July or early August.

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Chatham- Kent wind farm resumes operations

Woodstock Sentinel-Review - Fri Feb 16 2018
Tone: Negative
Byline: Ellwood Shreve

Ad Value: $216
Reach: 7920 **Page:** A1 / Front

A Chatham-Kent **wind** farm that shut down last month after a **wind** **turbine** tower collapsed has returned some towers to **service**.

"After a full **review** by **independent**, third-part professionals, as well as our own engineering team, 22 turbines at the facility have been returned to **service** to date," said a statement from TerraForm **Power**, owner of the Raleigh **Wind** **Power** facility southwest of Chatham.

"We continue to make progress in our full site inspection, which we expect to complete in the coming weeks," the statement said.

The company didn't provide any information about its investigation into what caused the **turbine** to topple Jan. 19.

The 52-**turbine** facility went off line as a precaution after the tower collapsed.

There weren't any injuries and Chatham-Kent police previously said foul play isn't suspected.

TerraForm **Power** told Postmedia News in late January that it expected to have a portion of the **wind** farm return to regular operations in two weeks.

The Ministry of the Environment and **Climate** Change previously told Postmedia it is "taking this incident very seriously.

"We are actively monitoring the situation and will ensure that the company determines the cause of the incident," the ministry said.

The ministry has also requested a report from the company about the cause of collapse when its assessment is complete.

There hasn't been any indication about whether the report will be made **public**.

South Kent Coun. Karen Herman, who went to the site of the collapse on the day it happened, said at the time the information should be made **public**.

"We need to find out what happened," she said. "I can't imagine this being a normal occurrence."

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It's no surprise Campbell's factory is leaving Etobicoke: reader

Etobicoke Guardian - Tue Feb 13 2018
Tone: Neutral
Ad Value: $921
Reach: 70450 **Page:** 1

To the editor:

Re: Campbell Soup closure marks last of New **Toronto** industrial giants, Jan. 30.

The impending closure of Campbell Soup has reared its head periodically throughout the years.

This time it is actually happening.

It is clear that the reason for the closure is due to the recent tax advantage because of tax reforms in the United States.

With excessive **electricity** costs in **Ontario** and rising industrial water **rates** in **Toronto** impacting economic viability, the loss of a competitive tax advantage in Canada has been the final blow.

Although the New **Toronto** plant was the oldest of Campbell's factories, it was consistently refitted with the most modern equipment as I was told by the former head of engineering for the facility over the years.

And, according to a current employee, about $5 million was recently spent on upgrading its production lines, so the taxation situation must be the driving factor for the closure.

At this point, Dominion Colour **Corporation**, which was once a division of **Canadian** Wallpaper Manufacturers, is the last local industry standing.

Finally, local Coun. Mark Grimes was quoted as stating: "During the 1920s, New **Toronto** was known for having the highest value of manufacturing per square mile in all of **North** America."

Grimes often publishes or states incorrect "heritage information". In this case, it is impossible for the claim to be factual, as Campbell Soup Co., Continental Can Company, Solo Cup, W&A Gilbey Distillery, Goodyear's Pliofilm plant, and others were not in existence yet. In addition, most local industries expanded operations for critical wartime production during the Second World War, which resulted in **greater** values of production output that continued after the war was over.

Paul Chomik, Etobicoke

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Cenovus eyes more natural gas asset sales; Acreage exceeds ability to develop it, says company

National Post - Fri Feb 16 2018
Tone: Neutral
Byline: Geoffrey Morgan

Ad Value: $9,121
Reach: 159480 **Page:** FP3

Cenovus **Energy** Inc. said it will sell off more of its recently purchased **natural gas** assets, but it was reluctant to provide a divestiture target amid a depressing asset price environment.

The oilsands company has more land in Alberta's Deep Basin **natural gas** formation than the company could develop, its new president and CEO Alex Pourbaix told investors Thursday during its fourth-quarter earnings call.

Cenovus bought three million acres of land in the Deep Basin from ConocoPhillips Canada as part of a larger $17.7-billion deal last year.

"It is just not possible over any reasonable time frame for us to fully take advantage of that entire acreage," according to Pourbaix, who joined the company in November.

"No one should be surprised to see us continue to focus on value," he said, adding that the company is evaluating properties to keep based on profitability and the availability of pipelines and other infrastructure.

In an interview, Pourbaix stressed that the company is not under pressure to sell those assets and would not sell land packages at a discount, even though a lack of **natural gas** pipeline capacity has hurt producers in that part of the province over the past year.

"We had the same concerns when we announced the sale of those four land packages last year," Pourbaix said, referring to a series of heavy and light oil properties sold in four separate transactions for a total of almost $4 billion.

He said the success of those asset sales, bringing the company's net debt down from $13 billion to $8.9 billion, should ease the concerns some analysts have about the company's divestiture program.

However, Pourbaix declined to give a target on how much money it wanted to generate from the sale of its assets in the Deep Basin.

"I think it's telling that they're moving away from an asset sales target number," Edward Jones senior analyst Jennifer Rowland said, adding that the lack of a target could imply deteriorating valuation for the assets.

Pourbaix said the company wants to further reduce its debt of roughly 2.8-times its adjusted earnings to under two times its earnings by boosting earnings and reducing debt.

But analysts believe the company will need to dig deeper to rein in costs.

"I don't see them hitting those leverage targets," Rowland said. "They're certainly not going to get there organically."

Raymond James analyst Chris Cox said in a research note that he welcomed Pourbaix's focus on cutting costs but added, "that alone will not fix the company's leverage problem."

Cox said Cenovus had "a very poorly executed hedging program from prior to Mr. Pourbaix's appointment" which would make it difficult for the company to pay down debt.

The company's earnings and cash flow improved in the fourth quarter, the company announced Thursday. Cash flow from operating activities jumped to $900 million in the quarter, up 449 per cent from $164 million during the same period a year earlier.

Its net earnings also rose sharply, reaching $620 million in the fourth quarter - a 581 per cent increase from the year before.

gmorgan@nationalpost.com

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The end of social licence? | Vue Weekly

www.vueweekly.com - Thu Feb 15 2018
Tone: Neutral

At her first meeting of Canada's premiers back in July 2015, Alberta Premier Rachel Notley took then Saskatchewan Premier Brad Wall to task for his approach to dealing with other provinces on the question of pipelines.

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