

Neil Brodie

From: Neil Brodie
Sent: March 28, 2018 7:57 AM
To: Rosemarie Leclair; Mary Anne Aldred
Subject: Legislative Affairs

Question Period

PC lead-off

Government accounting practices

- Building on accounting discrepancies detailed by Auditor General **Bonnie Lysyk** last week, opposition leader **Vic Fedeli** asked Premier **Kathleen Wynne** what information the government was keeping from Ontarians.
- o Energy Minister **Glenn Thibeault**, who has handled much of the AG's flak for the government, replied that the IESO has been "fully responsive" to over 200 requests for information from the auditor and has attended 40-plus meetings.

IESO assets as collateral

- PC MPP **Todd Smith** asked Wynne whether her government played a "shell game" with generators when it set up the Fair Hydro Trust and used the IESO's assets as collateral against the debt.
- o Thibeault said, "The fair hydro plan keeps the cost of borrowing within the rate base, not the tax base, because that's the logical thing to do." He also outlined, as he did on Monday with reporters, how many other jurisdictions in North America use rate regulated accounting practices in the public sector.

NDP

- NDP MPP **Peter Tabuns** asked the premier whether her government thought it was a conflict of interest to have KPMG audit the IESO's books while it was also providing advice on structuring the Fair Hydro Trust.