Rosemarie Leclair

From:	Rosemarie Leclair
Sent:	May 24, 2017 9:51 PM
To:	Neil Brodie
Subject:	Re: synopsis of Cmte today

Did Toronto hydro speak about oeb?
Good shout out by chief hill

Sent from my iPhone

On May 24, 2017, at 2:16 PM, Neil Brodie <Neil.Brodie@oeb.ca> wrote:

Toronto Hydro

Currently investing $2B in asset upgrades
$10B of reinvestment in assets required
FHP reduces rates for customers and moves social programs to tax base which is good.

Can't quantify the long-term benefit to customers
Likely lower rates in the future due to efficiencies found in the system

Costs to change the bill to add line items is relatively low and of no concern

The rate increase for fund the $10B needed for reinvestment in assets will be decided by the OEB

Toronto Hydro found $2B in efficiencies over the past 10 years but those efficiencies did not lead to rate reductions.

The type of assets in need of reinvestment are "box wires" (the wooden pole with one or more cross pieces) and underground lead wiring in the downtown core.

Joel Usher – Unifor

Give OEB more powers on customer education

LIEN

At committee to talk about the amendments to the OEB Act

Support increases to RRRP

OESP increases will help keep people out of energy poverty
Support First Nations rate

OESP should continue to be administered by OESP regardless of where funding comes from because the FAWG works
Dx charges should be fixed across the province

Q: Are you aware that funding for OESP comes to an end after 4 years
A: NO
Q: Did the government consult you on this
A: NO

Auditor General

The accounting treatment of the regulatory asset in Legislation does not adhere to Canadian GAAP

Q: the OEB uses deferral accounts regularly
A: The proposed legislation dictates the OEB's actions and as such they are not an independent actor in this instance

Public Sector Accounting Standards recognizes Regulatory Assets as an intangible
This structure is OK under US GAAP but Cdn Governments must use CDN GAAP

The FHP uses legislated Accounting Standards that do not follow Cdn GAAP

Q: if the Province brings forward their books for your approval would you say they fairly represent its financial position
A: I would have to give a qualified opinion

Hydro One Inc.

Testifying at Committee – Ferio Puliese Exec VP of Customer and Corporate Affairs

Our Winter Relief Program helped people
H1 reconnected customers and gave deposits back
Have increased productivity saving customers 10's of millions
Met with Minister to give him 3 ideas: rate relief is needed, rural delivery costs need to be reduced and help those who need it most
H1 thanks the Minister for consulting with H1

We advocated to bring rural down delivery rates down to an affordable level and this has benefitted over 700K customers

H1 suggested an Affordability Fund. Funds will go into a trust managed by a Utility and 2 social agencies and administered by a 3rd party. LDC's apply to the trust and the trust will decide where the money goes.

Costs were at a crisis point and H1 is happy to help bring costs down.

Ava Hill

Thanks to Minster Chiarelli and Rosemarie Leclair for work on FN rate. OEB worked for 5 weeks across the Province listening to over 80 FN reps

The Energy Table works: H1, OPG, IESO and OEB