

John Bozzo

From: John Bozzo
Sent: October 5, 2017 7:25 AM
To: Rosemarie Leclair
Cc: Viive Sawler
Subject: OEN speech
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Rose, for your consideration Carol and I have drafted the message below, largely repackaged from the speech, of course. Or let me know if you just want it posted on the website in the interests of time.

Thanks,

John

DRAFT EMPLOYEE MESSAGE RE: CHAIR'S OEN SPEECH, OEB BLUEPRINT

Last Thursday, I attended the Ontario Energy Network luncheon and presented the speech, *Modernizing energy regulation to keep pace with an evolving sector* (LINK). I'm pleased to share it with you, and I encourage everyone to read it. It will also be posted on our website shortly. In the speech I focus on the evolution underway in the broader energy sector, and how the OEB's approach to regulation is evolving to address these changes.

Also in the speech, I outlined the principles in our new strategic direction for the next five years. The "blueprint," as we are calling it, outlines our view about the role that the OEB can best play in helping lead the sector through a period of evolution. It builds on the strong foundation we've set over the past five years in our focus on ensuring that the entities we regulate are equipped to deliver value to consumers over the long term, and that consumers continue to have confidence in the sector. The "blueprint" reflects four key areas of focus, or strategic challenges:

1. Transformation & Consumer Value: How can the OEB help ensure that the evolution of the sector brings a stronger focus on demonstrable value to consumers?
2. Innovation & Consumer Choice: How can the OEB incent and enable innovation – innovation that will benefit consumers by giving them more choice and control?
3. Consumer Confidence: How can the OEB best work to strengthen and sustain the confidence of consumers during a period of accelerating change?
4. Regulation "Fit for Purpose": How should the OEB equip itself to meet the challenges of sector transformation?

The blueprint will be shared with you once it's finalized.

In preparing for and delivering this speech, I was reminded again of how far we have come together in our journey to becoming a truly consumer-centric regulator, and the work you've all done to enable this transformative shift. I'm proud of our leadership role in shaping Ontario's energy future.