



NEWS RELEASE

For Immediate Distribution

Electricity prices staying the same on November 1

TORONTO (Oct. 19, 2017) — The Ontario Energy Board (OEB) is reminding households and small businesses that purchase their electricity from their utility that electricity prices will not change until May 2018.

Previously, the OEB reviewed electricity prices twice annually and revised them where required on May 1 and November 1. Under the *Fair Hydro Act, 2017*, the new lower Regulated Price Plan (RPP) prices that were set by the OEB to start on July 1, 2017 must remain in place until April 30, 2018.

With the start of the winter pricing period on November 1, 2017, the time-of-use (TOU) price periods are changing, as is the threshold for residential customers that are paying tiered prices.

The table below shows the RPP prices that will be in effect during each TOU period from November 1, 2017 to April 30, 2018.

TOU price period	Winter hours	TOU prices effective July 1, 2017 through April 30, 2018
Off-Peak	Weekdays from 7 p.m. – 7 a.m. All day weekends and holidays	6.5 ¢/kWh
Mid-Peak	Weekdays 11 a.m. – 5 p.m.	9.5 ¢/kWh
On-Peak	Weekdays 7 a.m. – 11 a.m. and 5 p.m. – 7 p.m.	13.2 ¢/kWh

The table below shows the same set of prices for RPP customers who pay tiered prices:



Price tiers	Tier threshold	Tiered prices effective July 1, 2017 through April 30, 2018
Tier 1	Residential customers: for electricity used up to 1,000 kWh/month Non-residential customers: for electricity used up to 750 kWh/month	7.7 ¢/kWh
Tier 2	Residential customers: for electricity used above 1,000 kWh/month Non-residential customers: for electricity used above 750 kWh/month	9.0 ¢/kWh

As required by the *Fair Hydro Act, 2017*, the Global Adjustment (GA) credit set by the OEB to start on July 1, 2017 is remaining at \$32.90/MWh (or about 3.3 ¢/kWh) until April 30, 2018. This credit reduces the GA charges for customers that are eligible for electricity bill reductions under the *Fair Hydro Act, 2017* and that do not purchase their electricity from their utility.

The OEB will reset RPP prices and the GA credit for April 30, 2018 in a way that holds increases to the rate of inflation in accordance with legislation.

About the Ontario Energy Board

The OEB is the independent regulator of Ontario's electricity and natural gas sectors. It makes decisions that serve the public interest. Its goal is to promote a sustainable and efficient energy sector that provides consumers with reliable energy services at a reasonable cost.

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Contact Us

For more information, please visit the OEB website at oeb.ca or contact us directly at 1-877-632-2727 (toll-free).

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