

Dear [Ministry CAO or Executive Lead for provincial agencies]:

Ontario Energy Board's 2018-2021 Business Plan and Budget

I am pleased to enclose a draft of the Ontario Energy Board's Business Plan and Budget for 2018- 2021.

The draft has been prepared in accordance with the *Agencies & Appointments Directive* and the *Guide to Developing Business Plans for Provincial Agencies*.

The *Guide* expressly provides for the submission of a draft if the circumstances and timelines so warrant. We concluded that such an approach is warranted this year because of the importance to the business plan of our ongoing – and yet uncompleted - work to develop the OEB's implementation plan regarding the 2017 Long Term Energy Plan. We will be completing our LTEP implementation plan over the next several weeks and will submit it to the Minister, as required, by January 31, 2018.

The projects and initiatives outlined in the LTEP implementation plan will ultimately be reflected in the final version of our 2018-2021 Business Plan and Budget. We anticipate that this final version will be submitted to the Minister shortly after the submission of the LTEP implementation plan.

Our draft 2018-2021 Business Plan and Budget contains all the components required by the *ADD* and *Guide*. It adopts the same format that we used in the 2017-2020 plan approved by the Minister earlier this year. The draft also identifies where we will make revisions and additions to reflect the matters addressed in the LTEP implementation plan.

The draft refers to the OEB's new *Strategic Blueprint - Keeping Pace with an Evolving Energy Sector 2017-2022*. The *Blueprint* grew out of the OEB's commitment in the 2017-2020 Business Plan to develop a "roadmap" for the regulatory reforms needed to address the implications of technological innovation in the Ontario energy sector.

I would be pleased to discuss the draft 2018-2021 Business Plan and Budget with you and your staff at your convenience.

Sincerely,

Mary Anne Aldred
Chief Operating Officer and General Counsel

Cc as appropriate