

2017 Consolidated - OFHP Matrix - Week of August 8 (2).docx

Implementation of Ontario's Fair Hydro Plan

Week of August 8, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> - Ongoing Business Items - Provincial Guarantees (i.e., performance / payment, term sheet) - OPG to set meeting with OFA and IGS to discuss dealers' questions on guarantee - OPG targeting early August to settle on approach to guarantee and begin rating process (pending final approval at later date) - Management Fees Regulation - Interest Collection During the Inflationary Cap Period (OPG, IESO and Energy to work through approach) - OPG Equity Injection Process - Subordinate Debt Loan Agreement - Payment in Lieu of Taxes Exemption - MOF/Tax Policy working on comfort letter re: PILs for OPG - OPG continuing work with rating agencies. OPG working to finalize this working by end of September - Agencies (OPG/IESO/OEB) to provide weekly critical paths/detailed workplans as required - ENERGY working with Navigant to prepare a report on long lived assets and associated assessment of value	- July 1 – 25% takes effect - Summer – Prepare Minister's Fair Allocation Amount (TBD) - Summer – LRC/Cabinet Approval Management Fee regulation (TBD) - Summer – LRC/Cabinet Approval Interest Collection During the Inflationary Cap Period regulation (TBD) - Summer – TB/Cabinet Approval and s.28 Approval Provincial Guarantees (TBD). Note: On August 16, OFA and Energy to bring forward proposed approach to Provincial Guarantee to CO/PO discussion - Summer / Fall – OPG Financing (TBD)

Item	Key Deliverables / Considerations	Timing / Next Steps
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	<u>Recent Action Items</u> All LDCs have indicated they have implemented the program	Will hold a wrap-up working group teleconference in August.
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> - July 26 TB approval for MCSS to expand FTEs and create team dedicated to OESP enrolment, using funds approved on March 1, 2017 under FHP - OEB and MCSS executed MOU (as per recent OEBA amendments) to share information that will support targeted outreach for social assistance clients potentially eligible but not enrolled in OESP - Targeted outreach and automatic SA client enrolment by MCSS to start late September; MCSS to continue developing software solution for automation over next several months - Significant progress on wet signature issue -- SNAP continues to work with, MOF, OEB and CRA on solution - SNAP to work with TBS to ensure funds flow from fiscal plan when OESP moves to the tax base	Week of August 7 – follow-up with CRA on proposed wet signature solution
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	<u>Recent Action Items</u> - All LDCs have indicated they have implemented the program. - Ministry working on post card for FNDC	Will hold a wrap-up working group teleconference in August.

Item	Key Deliverables / Considerations	Timing / Next Steps
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	<u>Recent Action Items</u> - On June 19, 2017, Computershare, the original trustee of the Affordability Fund Trust, was replaced with a Board of Trustees which includes representation from two social agencies and three LDCs (Ottawa Carleton UW / Neighbour to Neighbour Centre / Thunder Bay Hydro / Hydro One / Alectra). The Ministry of Energy is also represented on the Board of Trustees in a non-voting capacity - Hydro One, in its administrative capacity, is developing back office support and preparing recommendations for the first meeting of the Board of Trustees - Stakeholder engagement is underway; preliminary outreach with several LDCs conducted in July and a WebEx meeting to allow for broader outreach to utilities scheduled for August 1 - Trustees continue to work through program design concepts and details in order to launch the program as soon as possible - Trustees have agreed to Hydro One's role as administrator	Summer 2017: - LDCs begin to apply to the Trust for funds Q2 2017-2018: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Auditor General (AG)	<u>Recent Action Items</u> - ENERGY and other ministries (MOF and TBS) have received additional/broader scope request from AG. Responses to be coordinated across ministries - Third-party hired to undertake electronic search of records - TBS advises that AG is tracking for an opinion on Public Accounts (PA) on August 18, which would result in an earliest release by the government of the PA on August 28 (Note: The statutory deadline in September 27) - IESO indicates that Deloitte has provided KPMG a second opinion on the accounting treatment that is supportive, which was provided to the AG	Summer – Responding to AG Request (Ongoing)

Item	Key Deliverables / Considerations	Timing / Next Steps
7) Bill Presentment (SNAP/LSB)		
ENERGY	<u>Recent Action Items</u> Ongoing Ministry work re bill presentment	Fall 2017 – Bill redesign
8) Expanding ICI (ESP/COMs)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ongoing OCC outreach campaign to promote ICI - Ongoing outreach with LDCs being undertaken by IESO - CME proposal (TBD)	Quarterly Report Backs re ICI to TBS / MBC
9) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP

Ontario Fair Hydro Plan Implementation



* Note: Preliminary timeline with tentative dates that are subject to change.

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2017 Consolidated - OFHP Matrix - Week of August 8.docx

Implementation of Ontario's Fair Hydro Plan

Week of August 8, 2017

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1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> - Ongoing Business Items - Provincial Guarantees (i.e., performance / payment, term sheet) - OPG to set meeting with OFA and IGS to discuss dealers' questions on guarantee - OPG targeting early August to settle on approach to guarantee and begin rating process (pending final approval at later date) - Management Fees Regulation - Interest Collection During the Inflationary Cap Period (OPG, IESO and Energy to work through approach) - OPG Equity Injection Process - Subordinate Debt Loan Agreement - Payment in Lieu of Taxes Exemption - MOF/Tax Policy working on comfort letter re: PILs for OPG - OPG continuing work with rating agencies. OPG working to finalize this working by end of September - Agencies (OPG/IESO/OEB) to provide weekly critical paths/detailed workplans as required - ENERGY working with Navigant to prepare a report on long lived assets and associated assessment of value	- July 1 – 25% takes effect - Summer – Prepare Minister's Fair Allocation Amount (TBD) - Summer – LRC/Cabinet Approval Management Fee regulation (TBD) - Summer – LRC/Cabinet Approval Interest Collection During the Inflationary Cap Period regulation (TBD) - Summer – TB/Cabinet Approval and s.28 Approval Provincial Guarantees (TBD). Note: On August 16, OFA and Energy to bring forward proposed approach to Provincial Guarantee to CO/PO discussion - Summer / Fall – OPG Financing (TBD)

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2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	<u>Recent Action Items</u> All LDCs have indicated they have implemented the program	Will hold a wrap-up working group teleconference in August.
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> - July 26 TB approval for MCSS to expand FTEs and create team dedicated to OESP enrolment, using funds approved on March 1, 2017 under FHP - OEB and MCSS executed MOU (as per recent OEBA amendments) to share information that will support targeted outreach for social assistance clients potentially eligible but not enrolled in OESP - Targeted outreach and automatic SA client enrolment by MCSS to start late September; MCSS to continue developing software solution for automation over next several months - Significant progress on wet signature issue -- SNAP continues to work with, MOF, OEB and CRA on solution - SNAP to work with TBS to ensure funds flow from fiscal plan when OESP moves to the tax base	Week of August 7 – follow-up with CRA on proposed wet signature solution
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	<u>Recent Action Items</u> - All LDCs have indicated they have implemented the program. - Ministry working on post card for FNDC	Will hold a wrap-up working group teleconference in August.

Item	Key Deliverables / Considerations	Timing / Next Steps
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	<u>Recent Action Items</u> - On June 19, 2017, Computershare, the original trustee of the Affordability Fund Trust, was replaced with a Board of Trustees which includes representation from two social agencies and three LDCs (Ottawa Carleton UW / Neighbour to Neighbour Centre / Thunder Bay Hydro / Hydro One / Alectra). The Ministry of Energy is also represented on the Board of Trustees in a non-voting capacity - Hydro One, in its administrative capacity, is developing back office support and preparing recommendations for the first meeting of the Board of Trustees - Stakeholder engagement is underway; preliminary outreach with several LDCs conducted in July and a WebEx meeting to allow for broader outreach to utilities scheduled for August 1 - Trustees continue to work through program design concepts and details in order to launch the program as soon as possible - Trustees have agreed to Hydro One's role as administrator	Summer 2017: - LDCs begin to apply to the Trust for funds Q2 2017-2018: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Auditor General (AG)	<u>Recent Action Items</u> - ENERGY and other ministries (MOF and TBS) have received additional/broader scope request from AG. Responses to be coordinated across ministries - Third-party hired to undertake electronic search of records - TBS advises that AG is tracking for an opinion on Public Accounts (PA) on August 18, which would result in an earliest release by the government of the PA on August 28 (Note: The statutory deadline in September 27) - IESO indicates that Deloitte has provided KPMG a second opinion on the accounting treatment that is supportive, which was provided to the AG	Summer – Responding to AG Request (Ongoing)

Item	Key Deliverables / Considerations	Timing / Next Steps
7) Bill Presentment (SNAP/LSB)		
ENERGY	<u>Recent Action Items</u> Ongoing Ministry work re bill presentment	Fall 2017 – Bill redesign
8) Expanding ICI (ESP/COMs)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ongoing OCC outreach campaign to promote ICI - Ongoing outreach with LDCs being undertaken by IESO - CME proposal (TBD)	Quarterly Report Backs re ICI to TBS / MBC
9) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP

Ontario Fair Hydro Plan Implementation



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2017-03-05 Consolidated - OFHP Matrix - Week of May 1.docx

Implementation of Ontario's Fair Hydro Plan

Week of May 1, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> Legislation and Regulations Drafting / House Prep: - LSB, Blakes, OPG, IESO, OEB, key ministries and dealers continue to work through legislative drafting issues. Work on proposed regulation starts when pens down on legislation - LSB has drafted a letter for the Minister to send to LDCs regarding contempt of the Legislature - Blakes and LSB to work with MAG on any constitutional law issues - Proposed legislation will indicate that both MOF and Energy Ministers will be signatories to springing guarantee, performance guarantee and protection to Boards - LSB and Blakes circulated new draft for comments by April 26. Comments incorporated into final version for April 28 - LSB to identify additional amendments for at Committee - MO to work with MOF/TBS MOs to request their Ministers for house debate (Week May 15, 2017) TBS, LRC and Cabinet: - ENERGY preparing a report back submission to TBS/MBC on GA Refinancing, Social Programs and ICI - ENERGY preparing submissions to LRC / Cabinet on OFHP Legislation - MOF working with TD on content to be include in TB submission on financial viability. KPMG and E&Y preparing accounting comments/ opinions - Ministry working with Navigant (and OPG) to prepare a report	- Pens down on Legislation – April 28, 2017 - KPMG and E&Y comments/ opinions to be provided – May 1, 2017 - OPG Board to meet on May 1 for approval (Note: Sub-Committee meetings will occur in advance) - Approval dates: - TB – May 9 2017; and - LRC/Cabinet – May 10, 2017 - Legislation / House dates: - Legislation introduction – May 11, 2017 - Opposition Briefing (TBD) - Debate – Week of May 15, 2017 - Committee/Clause by Clause – Week of May 23, 2017 - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

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	on long lived assets and associated assessment of value. Interim report expected mid-May, followed by final report in June OPG: • OPG to continue to work with lead banks / rating agencies / OFA on financing • OPG to confirm accounting if OFA were to act as lead order on borrowing. • OPG to determine who will finance / hold the asset until it goes to the market – IESO/OPG to work together on outstanding issues regarding OPG cash flows • OPG to confirm proposed tax status of the Special Purpose Vehicle (SPV) • OPG to draft terms of guarantee to dealers (which will be presented to dealers) • Ministry to work with OPG to ensure alignment with OPG internal report for its Board • MOF, Energy and OPG work on equity injection mechanics, approvals and valuation approach • OPG undertaking modelling, but initial borrowing amount will come from formula in legislation. • Ministry draft assurances / indemnification for Board member and Shareholder Resolution re articles of incorporation/borrowing (Timing TBD) IESO: • IESO to discuss LDC issues with OEB • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO to work with KPMG on IESO recovery mechanism • Ministry draft assurances / indemnification for Board member OEB: • OEB continues to work through drafting issues with LSB (e.g., role in review of admin costs, timing of revised RPP, why there needs to be an OEB objective)	

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	<u>Considerations</u> Ongoing financing, accounting and legal risk assessments.	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	<u>Recent Action Items</u> - SNAP to continue to monitor rate hearings for RRRP LDCs - SNAP to collect billing implementation timeline estimates from LDCs - SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each - Ministry to develop briefing note on why LDCs with RRRP continue to track to OEB for rate increases - New turn of social legislation turned Wednesday/Thursday for comment to meet Friday pens down timeline - Ministry sorting through issue with Dubreuilville to ensure the legislation is permissive enough to allow them to be eligible <u>Considerations</u> - Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Pens down on Legislation – April 28, 2017 - Approval dates: - TB – May 9 2017; and - LRC/Cabinet – May 10, 2017 - Legislation / House dates: - Legislation introduction – May 11, 2017 - Opposition Briefing (TBD) - Debate – Week of May 15, 2017 - Committee/Clause by Clause – Week of May 23, 2017 - Implementation of expanded program and reduction in RRRP charge is targeted for July 1 2017
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> SNAP to continue to work through OESP automatic qualification with MCSS / OEB	- April 28, pens down on Legislation - Pens down on Legislation – April

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	- Legislation to include provision to allow for sharing of data between MCSS and OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature - OEB removed OESP from bill as of May 1. - SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes - Ministry to meet with MCSS regarding taking over OESP administration <u>Considerations</u> - Ministry is working with OEB on how the OESP enhancement will be announced as part of a communications exercise. - Positive progress with OEB on implementation: - OEB has been engaged on implementation timelines for 50% + new eligibility – OEB working with LDCs to ensure systems are upgraded to reflect new credit amounts; - Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. - As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100 million) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	28, 2017 - Approval dates: - TB – May 9 2017; and - LRC/Cabinet – May 10, 2017 - Legislation / House dates: - Legislation introduction – May 11, 2017 - Opposition Briefing (TBD) - Debate – Week of May 15, 2017 - Committee/Clause by Clause – Week of May 23, 2017 - Enhanced benefits and removal of OESP charge will take effect in May 2017
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP convened LDC working group on March 24th - SNAP to move forward with including COO in FN rate	- Pens down on Legislation – April 28, 2017 - Approval dates: - TB – May 9 2017; and - LRC/Cabinet – May 10,

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	implementation / work through implementation issues. SNAP working to meet with COO to have preliminary discussion of the FNDC - OEB has not posted FN rate report just yet as conversations are ongoing between Ministry on a letter from the Minister to the OEB acknowledging receipt of the report and outlining the plan for implementation - Ministry met with COO on April 26, 2017 regarding FN Rate implementation <u>Considerations</u> - On-reserve eligibility considerations require discussion with Chiefs of Ontario - Work with LDCs on implementation details that need to be captured in legislation. - Legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	2017 - Legislation / House dates: - Legislation introduction – May 11, 2017 - Opposition Briefing (TBD) - Debate – Week of May 15, 2017 - Committee/Clause by Clause –n Week of May 23, 2017 - Introduction of FNDC program targeting July 1 2017
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- TBC/MBC Submission - Declaration of Trust (“Trust Deed”) - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> - March 23 and 24: Trust Deed and TPA executed. - March 30: Funds transferred to Computershare. - April 7, 2017: Hydro One letter to Advisory Committee members to schedule next meeting and ask members to start thinking of qualified Trustees - Affordability Fund advisory committee met this week and reached consensus on three LDCs + two social agencies to be represented on Trust Board (Ottawa Carlton UW / Advocacy Centre for Tenants Ontario / Thunder Bay Hydro /	April to May 2017: - Advisory Committee recommends Board of Trustees by May 31, 2017; Computershare appoints full Board of Trustees June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes June 2017: - Report back to TB/MBC with final program details and a

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	Hydro One / Alectra) - Hydro One to prepare letters that will go out to social service agencies <u>Considerations</u> - Legislative changes not required.	performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Communications finalized TPA with OCC / ESP - TPA being developed to provide support to CME (outreach with CME ongoing) <u>Considerations</u> - Ongoing outreach with LDCs being undertaken by IESO.	- Report back to TB/MBC on May 9, 2017 - Effective April 2017
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB	Continue this work as part of LTEP

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	IESO: • Directive / Letter (TBD) <u>Considerations</u> • IESO's stakeholder engagement re Market Renewal is ongoing.	
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
• ENERGY, MEDG, MOF, MOECC, MOL and Small Business	• Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> • ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> • TBD	• Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
• ENERGY and MOH	• Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> • MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). • ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	• Report back to TBC/MBC and Cabinet in fall 2017 (Per Cabinet Minute)

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10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - March 31, 2017: Ministry submitted responsive materials
ENERGY, MOF/OFA, Auditor General (AG)	- Provide the AG with a technical briefing on the OFHP <u>Recent Action Items</u> - Provide AG technical briefing presentation used in media lock-up on OFHP in advance of the technical briefing	Preliminary discussion on April 19, 2017
12) Bill Presentment (SNAP/LSB)		
ENERGY	- Ministry to begin work on bill presentment <u>Recent Action Items</u> - MO to clarify bill presentment expectations with PO (Bill inserts will be ready for July 1 with bill redesign to occur in the Fall)	Initial discussion on March 31, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
	Ministry has developed deck on bill presentment with high level slides on legislation	

2017-03-13 Consolidated - OFHP Matrix -Week March 13.docx

Implementation of Ontario's Fair Hydro Plan

Week of March 13, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation: - Defining mitigation and recovery mechanism; and - Establishing roles for IESO, OPG and OEB - Regulation (amend O.Reg.429/04) - Shareholder Declaration and Resolution - Third Party Technical Report re Long Lived Assets (TBD) - Accounting opinions from E&Y (OPG) and KPMG (IESO) - Financing: - IESO line of credit to bridge from May-July; - OEFC to OPG equity injection structure; and - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc) <u>Considerations</u> - GA refinancing legislation could also include legislative changes to enable broadening of RRRP, expanding of OESP and establishing of FN delivery credit. - Ongoing legal, accounting and financing risk assessments. - Impact on Electricity Sector Dedicated Income. - OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers.	- Report back to TBC/MBC by spring 2017, prior to going to LRC with any legislation, on the approach to refinance GA (per TBC/MBC Minute) - Report to TBC/MBC, LRC and Cabinet in spring 2017 (per Cabinet Minute) - Provide comfort level to allow OEB to include in May 2017 RPP - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	- Legislation - Regulation (TBD) <u>Considerations</u> - Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure	- LDC working group kick-off March 14, 2017 - Report back to TB/MBC by Spring 2017

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	in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	• Fall 2017 implementation (per Cabinet Minute)
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
• ENERGY, LSB, MCSS and OEB	• Legislation • Regulation <u>Considerations</u> • OEB has been engaged on implementation timelines for 50% + new eligibility – Potentially early Spring. • Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. • As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100M) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. Currently engaging OEB. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	• Report back to TB/MBC by Spring 2017 • Program in place in 2017 (per Cabinet Minute)
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
• ENERGY and LSB	• Legislation • Regulation (TBD) <u>Considerations</u> • Work with LDCs on implementation details that need to be captured in legislation. • Legislation required to have program funded by taxpayers. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	• Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13M to \$20M

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	Work with LDCs to consider any bill messaging.	Program in place in 2017 (per Cabinet Minute)
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, TBS, MOF and H1	- TBC/MBC Submission - Trust Structure - Transfer Payment Agreement (multi-party) <u>Considerations</u> - Legislative changes not required. - Funding needs to flow to the Trust prior to March 31, 2017.	- Ongoing engagement with Hydro One, LSB, OPCD, CSD on development of Transfer Payment Agreement (TPA) and Trust Declaration (including sharing of drafts for comment) - Hydro One to finalize establishment of Trust by March 17, 2017 Week of March 20, 2017: - Execute TPA between the Ministry and the Trust by March 22nd - Initiate process to flow funds to the Trust; to be completed before March 31st April to May 2017: - Additional trustees to be appointment; Trust develops further details, e.g. customer eligibility criteria and processes for LDCs to apply for funds; to be developed in consultation with LDCs June 2017: - Report back to TB/MBC with

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		final program details and a performance management framework including outcome measures and targets Summer 2017: LDCs begin to apply to the Trust for funds
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	- Regulation (amend O.Reg.429/04) - Regulatory Registry (RR) posting <u>Considerations</u> - Amendments need to be in effect as much in advance of the consumer notification date to impact electricity bills this year (May 15, 2017). - Working with the Ontario Chamber of Commerce on a targeted outreach campaign.	- RR posting on the proposed amendment – posted March 9, 2017 for 30 days - Report back to TBC/MBC by spring 2017 (per TBC/MBC Minute) - LRC on March 11, 2016 - Effective May 2017 (TBD)
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD)	Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
	<u>Considerations</u> • Opportunity to highlight Market Renewal in the next LTEP. • IESO's stakeholder engagements on Market Renewal is ongoing. • Moving away from a two schedule system could impact consumer prices depending on implementation. • Most of the savings accrue from the move to a capacity auction. These savings do not materialize until the province has capacity requirements.	
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
• ENERGY, MEDG, MOF, MOECC, MOL and Small Business	• Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Considerations</u> • TBD	• Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
• ENERGY and MOH	• Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> • MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). • ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	• Report back to TBC/MBC and Cabinet in spring 2017 (Per Cabinet Minute)
10) Stakeholder/Agency Outreach (Communications)		
• ENERGY	• Minister's letters to: - o Ratepayers; - o LDCs; - o Business (e.g., OCC, CME, Concerned Manufactures, etc); and	• Early-mid March

Item	Key Deliverables / Considerations	Timing / Next Steps
	o Agencies (i.e., IESO, OPG, OEB and H1)	
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion. - Awaiting formal letter requesting additional information
ENERGY, MOF/OFA, Auditor General (AG)	Provide the AG with a technical briefing on the OFHP	Preliminary discussion in April 2017 (TBD)

2017-03-16 Consolidated - OFHP Matrix -Week March 13.docx

Implementation of Ontario's Fair Hydro Plan

Week of March 13, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation: - Defining mitigation and recovery mechanism; and - Establishing roles for IESO, OPG and OEB - Regulation (amend O.Reg.429/04) - Shareholder Declaration and Resolution - Third Party Technical Report re Long Lived Assets (TBD) - Accounting opinions from E&Y (OPG) and KPMG (IESO) - Financing: - IESO line of credit to bridge from May-July; - OEFC to OPG equity injection structure; and - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc) <u>Considerations</u> - GA refinancing legislation could also include legislative changes to enable broadening of RRRP, expanding of OESP and establishing of FN delivery credit. - Ongoing legal, accounting and financing risk assessments. - Impact on Electricity Sector Dedicated Income. - OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers.	- Report back to TBC/MBC by spring 2017, prior to going to LRC with any legislation, on the approach to refinance GA (per TBC/MBC Minute) - Report to TBC/MBC, LRC and Cabinet in spring 2017 (per Cabinet Minute) - Provide comfort level to allow OEB to include in May 2017 RPP - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	- Legislation - Regulation (TBD) <u>Considerations</u> - Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure	- LDC working group kick-off March 14, 2017 - Report back to TB/MBC by Spring 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
	in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	• Fall 2017 implementation (per Cabinet Minute)
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
• ENERGY, LSB, MCSS and OEB	• Legislation • Regulation <u>Considerations</u> • OEB has been engaged on implementation timelines for 50% + new eligibility – Potentially early Spring. • Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. • As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100M) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. Currently engaging OEB. • <u>Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.</u> • <u>Ongoing work with OEB and CRA on developing an alternative to the OESP wet signature requirement.</u>	• Report back to TB/MBC by Spring 2017 • Program in place in 2017 (per Cabinet Minute)
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
• ENERGY and LSB	• Legislation • Regulation (TBD) <u>Considerations</u> • Work with LDCs on implementation details that need to be captured in legislation. • Legislation required to have program funded by taxpayers.	• Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of

Item	Key Deliverables / Considerations	Timing / Next Steps
	• Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	program costs, from \$13M to \$20M • Program in place in 2017 (per Cabinet Minute)
5) Establishing an Affordability Fund (CRED)		
• ENERGY, IGS, LSB, TBS, MOF and H1	• TBC/MBC Submission • Trust Structure • Transfer Payment Agreement (multi-party) <u>Considerations</u> • Legislative changes not required. • Funding needs to flow to the Trust prior to March 31, 2017.	• Ongoing engagement with Hydro One, LSB, OPCD, CSD on development of Transfer Payment Agreement (TPA) and Trust Declaration (including sharing of drafts for comment) • Hydro One to finalize establishment of Trust by March 17, 2017 Week of March 20, 2017: • Execute TPA between the Ministry and the Trust by March 22nd • Initiate process to flow funds to the Trust; to be completed before March 31st April to May 2017: • Additional trustees to be appointment; Trust develops further details, e.g. customer eligibility criteria and processes for LDCs to apply for funds; to be developed in consultation with LDCs

Item	Key Deliverables / Considerations	Timing / Next Steps
		June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	- Regulation (amend O.Reg.429/04) - Regulatory Registry (RR) posting <u>Considerations</u> - Amendments need to be in effect as much in advance of the consumer notification date to impact electricity bills this year (May 15, 2017). - Working with the Ontario Chamber of Commerce on a targeted outreach campaign.	- RR posting on the proposed amendment – posted March 9, 2017 for 30 days - Report back to TBC/MBC by spring 2017 (per TBC/MBC Minute) - LRC on March 11, 2016 - Effective May 2017 (TBD)
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD)	Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
	<u>Considerations</u> • Opportunity to highlight Market Renewal in the next LTEP. • IESO's stakeholder engagements on Market Renewal is ongoing. • Moving away from a two schedule system could impact consumer prices depending on implementation. • Most of the savings accrue from the move to a capacity auction. These savings do not materialize until the province has capacity requirements.	
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
• ENERGY, MEDG, MOF, MOECC, MOL and Small Business	• Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Considerations</u> • TBD	• Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
• ENERGY and MOH	• Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> • MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). • ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	• Report back to TBC/MBC and Cabinet in spring 2017 (Per Cabinet Minute)
10) Stakeholder/Agency Outreach (Communications)		
• ENERGY	• Minister's letters to: - o Ratepayers; - o LDCs;	• Early-mid March

Item	Key Deliverables / Considerations	Timing / Next Steps
	- o Business (e.g., OCC, CME, Concerned Manufactures, etc); and - o Agencies (i.e., IESO, OPG, OEB and H1)	
11) Engagement with Officers of the Legislature		
• ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	• Provide FAO staff with a technical briefing on the OFHP	• March 9, 2017: Preliminary discussion. • Awaiting formal letter requesting additional information
• ENERGY, MOF/OFA, Auditor General (AG)	• Provide the AG with a technical briefing on the OFHP	• Preliminary discussion in April 2017 (TBD)

2017-03-17 Consolidated - OFHP Matrix - March 17.docx

Implementation of Ontario's Fair Hydro Plan

Week of March 20, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation: - Defining mitigation and recovery mechanism; and - Establishing roles for IESO, OPG and OEB - Regulation (amend O.Reg.429/04) - Shareholder Declaration and Resolution - Third Party Technical Report re Long Lived Assets (TBD) - Accounting opinions from E&Y (OPG) and KPMG (IESO) - Financing: - IESO line of credit to bridge from May-July; - OEFC to OPG equity injection structure; and - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc) Recent Action Items OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead on borrowing - ESPD and IESO work with OPG in the development of OPG's detailed financial model, by providing details related to modeling/forecasting assumptions, customer data, etc - OPG special Board committee to meet on March 17, 2017 - OPG to work through requirements / help draft a shareholder resolution / declaration and consider requirements for enhanced indemnification for Board member IESO: - IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions)	- Report back to TBC/MBC by spring 2017, prior to going to LRC with any legislation, on the approach to refinance GA (per TBC/MBC Minute) - Report to TBC/MBC, LRC and Cabinet in spring 2017 (per Cabinet Minute) - Provide comfort level to allow OEB to include in May 2017 RPP - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	• IESO to work with KPMG in the development of a formal opinion once first draft of legislation is available OEB: • OEB to draft comfort letter regarding May 1 – Regulated Price Plan (RPP) and OESP • OEB to draft RPP communique to be released publicly by April 20, 2017 • OEB to issue OESP orders in early April Legislative Drafting: • LSB / Blakes will continue to work through legislative drafting issues • LSB to consider contempt of legislature issue <u>Considerations</u> • GA refinancing legislation could also include legislative changes to enable broadening of RRRP, expanding of OESP and establishing of FN delivery credit. • Ongoing legal, accounting and financing risk assessments. • Impact on Electricity Sector Dedicated Income. • OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers.	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
• ENERGY, LSB and LDCs	• Legislation • Regulation (TBD) Recent Action Items • SNAP to convene first RRRP sub-committee meeting next week • SNAP to continue to monitor rate hearings for RRRP LDCs <u>Considerations</u> • Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure	• LDC working group kick-off March 14, 2017 • Report back to TB/MBC by Spring 2017 • Fall 2017 implementation (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
	in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
• ENERGY, LSB, MCSS and OEB	• Legislation • Regulation <u>Recent Action Items</u> • SNAP to continue to work through OESP automatic qualification with MCSS / OEB • SNAP to continue to work with CRA on OESP wet signature and provide MO with what is needed from CRA for CoS meeting with PMO this week / SNAP also to engage with MOF <u>Considerations</u> • OEB has been engaged on implementation timelines for 50% + new eligibility – Potentially early Spring. • Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. • As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100M) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. Currently engaging OEB. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	• Report back to TB/MBC by Spring 2017 • Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP to move forward with including COO in FN rate implementation / work through implementation issues <u>Considerations</u> - Work with LDCs on implementation details that need to be captured in legislation. - Legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13 million to \$20 million - Program in place in 2017 (per Cabinet Minute)
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, TBS, MOF and H1	- TBC/MBC Submission - Trust Structure - Transfer Payment Agreement (multi-party) <u>Recent Action Items</u> - Blakes to review draft TPA and Trust deed - Tracking to have TPA / other documents finalized by end of next week - CRED to work with Hydro One on appropriate representation for the Trust Board, including social serve agency representation <u>Considerations</u> - Legislative changes not required. - Funding needs to flow to the Trust prior to March 31, 2017.	- Ongoing engagement with Hydro One, LSB, Blakes on development of Transfer Payment Agreement (TPA) and Trust Declaration - Identification of Advisory Committee Members to recommend Trustees for appointment by the interim Trustee (Computershare) - Execute TPA between the Ministry and the Trust on March 23rd

Item	Key Deliverables / Considerations	Timing / Next Steps
		- Funds to flow by March 28, 2017 April to June 2017: - Appointment of Trustees; Trust develops further details (e.g., customer eligibility criteria and processes for LDCs to apply for funds; to be developed in consultation with LDCs) June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	- Regulation (amend O.Reg.429/04) - Regulatory Registry (RR) posting <u>Recent Action Items</u> - ESP working to finalize materials for LRC on April 11, 2017 - Communications to finalize TPA with OCC / ESP to consider providing support to CME - ESP to work with other ministries regarding other measures that can be considered for SMEs - ESP to consider implications of dropping below 500kw threshold due to investments in conservation	- RR posting on the proposed amendment – posted March 9, 2017 for 30 days - Report back to TBC/MBC by spring 2017 (per TBC/MBC Minute) - LRC on April 10, 2016 - Effective April/May 2017 (TBD)

Item	Key Deliverables / Considerations	Timing / Next Steps
	<u>Considerations</u> - Amendments need to be in effect as much in advance of the consumer notification date as possible to impact electricity bills this year (May 15, 2017). - Working with the Ontario Chamber of Commerce on a targeted outreach campaign. - Ongoing outreach with LDCs being undertaken by IESO	
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - Opportunity to highlight Market Renewal in the next LTEP. - IESO's stakeholder engagements on Market Renewal is ongoing. - Moving away from a two schedule system could impact consumer prices depending on implementation. - Most of the savings accrue from the move to a capacity auction. These savings do not materialize until the province has capacity requirements.	Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Report back to TBC/MBC and Cabinet in spring 2017 (Per Cabinet Minute)
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March

Item	Key Deliverables / Considerations	Timing / Next Steps
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - Ministry preparing responsive materials
ENERGY, MOF/OFA, Auditor General (AG)	Provide the AG with a technical briefing on the OFHP	Preliminary discussion on April 12, 2017 (TBD)

2017-03-17 Consolidated - OFHP Matrix -Week March 13_CEEB_v1.docx

Implementation of Ontario's Fair Hydro Plan

Week of March 13, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation: - Defining mitigation and recovery mechanism; and - Establishing roles for IESO, OPG and OEB - Regulation (amend O.Reg.429/04) - Shareholder Declaration and Resolution - Third Party Technical Report re Long Lived Assets (TBD) - Accounting opinions from E&Y (OPG) and KPMG (IESO) - Financing: - IESO line of credit to bridge from May-July; - OEFC to OPG equity injection structure; and - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc) <u>Considerations</u> - GA refinancing legislation could also include legislative changes to enable broadening of RRRP, expanding of OESP and establishing of FN delivery credit. - Ongoing legal, accounting and financing risk assessments. - Impact on Electricity Sector Dedicated Income. - OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers.	- Report back to TBC/MBC by spring 2017, prior to going to LRC with any legislation, on the approach to refinance GA (per TBC/MBC Minute) - Report to TBC/MBC, LRC and Cabinet in spring 2017 (per Cabinet Minute) - Provide comfort level to allow OEB to include in May 2017 RPP - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	- Legislation - Regulation (TBD) <u>Considerations</u> - Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure	- LDC working group kick-off March 14, 2017 - Report back to TB/MBC by Spring 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
	in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	Fall 2017 implementation (per Cabinet Minute)
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	- Legislation - Regulation <u>Considerations</u> - OEB has been engaged on implementation timelines for 50% + new eligibility – Potentially early Spring. - Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. - As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100M) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. Currently engaging OEB. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	- Report back to TB/MBC by Spring 2017 - Program in place in 2017 (per Cabinet Minute)
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	- Legislation - Regulation (TBD) <u>Considerations</u> - Work with LDCs on implementation details that need to be captured in legislation. - Legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13M to \$20M

Item	Key Deliverables / Considerations	Timing / Next Steps
	Work with LDCs to consider any bill messaging.	Program in place in 2017 (per Cabinet Minute)
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, TBS, MOF and H1	~~TBC/MBG Submission~~ ~~Trust Structure Declaration of Trust~~ ~~Administration Services Agreement~~ - Transfer Payment Agreement ~~(multi-party)~~ <u>Considerations</u> - Legislative changes not required. <u>In advance of funds transfer, ENERGY must seek an exemption from the Cash Management Directive from the OFA. OFA is aware that ENERGY will be making this request and understands it is a high priority.</u> - Funding needs to flow to the Trust prior to March 31, 2017.	<u>Ongoing engagement with Hydro One, LSB, ~~Blakes~~, OPCD, CSD on development of Transfer Payment Agreement (TPA) and Trust Declaration ~~(including sharing of drafts for comment)~~</u> <u>Identification of Advisory Committee Members to advise interim Trustee (Computershare) on Board of Trustees (to include in Annex to Declaration of Trust)</u> <u>As of March 17, CSD is working with TBS to ensure the CSD confirmed that ENERGY now has the \$100 million in CRED's Green Energy Initiatives TP line is reflected our allocation, which is expected to be complete by Friday.</u> <u>CMD Exemption request is with DM for approval ~~(Friday)~~ OFA.</u> - Hydro One to finalize establishment of Trust by March 17, 2017 <u>Week of March 20, 2017:</u>

Item	Key Deliverables / Considerations	Timing / Next Steps
		- Execute TPA between the Ministry and the Trust by March 23rd 2nd - March 28: Funds flow from CRED's GEI TP line via CEEB's cost centre to Trust bank account - Initiate process to flow funds to the Trust; to be completed before March 31st April to May 2017: - Additional trustees ~~to be~~ appointment; Trust develops further details, e.g. customer eligibility criteria and processes for ~~LDCs~~ <u>electricity distributors</u> to apply for funds; to be developed in consultation with <u>electricity distributors</u>~~LDCs~~ June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: <u>Electricity distributors</u> ~~LDCs~~ begin to apply to the Trust for funds
6) Expanding ICI (ESP)		
• ENERGY, LSB, IESO and LDCs	• Regulation (amend O.Reg.429/04)	• RR posting on the proposed

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Item	Key Deliverables / Considerations	Timing / Next Steps
	- Regulatory Registry (RR) posting <u>Considerations</u> - Amendments need to be in effect as much in advance of the consumer notification date to impact electricity bills this year (May 15, 2017). - Working with the Ontario Chamber of Commerce on a targeted outreach campaign.	- amendment – posted March 9, 2017 for 30 days - Report back to TBC/MBC by spring 2017 (per TBC/MBC Minute) - LRC on March 11, 2016 - Effective May 2017 (TBD)
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - Opportunity to highlight Market Renewal in the next LTEP. - IESO's stakeholder engagements on Market Renewal is ongoing. - Moving away from a two schedule system could impact consumer prices depending on implementation. - Most of the savings accrue from the move to a capacity auction. These savings do not materialize until the province has capacity requirements.	Continue this work as part of LTEP
8) Additional Initiatives for Small Business and Industrials (i.e.,		

Item	Key Deliverables / Considerations	Timing / Next Steps
Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Report back to TBC/MBC and Cabinet in spring 2017 (Per Cabinet Minute)
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion. - Awaiting formal letter requesting additional information
ENERGY, MOF/OFA, Auditor	Provide the AG with a technical briefing on the OFHP	Preliminary discussion in April

Item	Key Deliverables / Considerations	Timing / Next Steps
General (AG)		2017 (TBD)

2017-03-20 Consolidated - OFHP Matrix - Week of March 20.docx

Implementation of Ontario's Fair Hydro Plan

Week of March 20, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation: - Defining mitigation and recovery mechanism; and - Establishing roles for IESO, OPG and OEB - Regulation (amend O.Reg.429/04) - Shareholder Declaration and Resolution - Third Party Technical Report re Long Lived Assets (TBD) - Accounting opinions from E&Y (OPG) and KPMG (IESO) - Financing: - IESO line of credit to bridge from May-July; - OEFC to OPG equity injection structure; and - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc) <u>Recent Action Items</u> OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead on borrowing - ESPD and IESO work with OPG in the development of OPG's detailed financial model, by providing details related to modeling/forecasting assumptions, customer data, etc - OPG special Board committee to meet on March 17, 2017 - OPG to work through requirements / help draft a shareholder resolution / declaration and consider requirements for enhanced indemnification for Board member IESO: - IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions)	- Report back to TBC/MBC by spring 2017, prior to going to LRC with any legislation, on the approach to refinance GA (per TBC/MBC Minute) - Report to TBC/MBC, LRC and Cabinet in spring 2017 (per Cabinet Minute) - Provide comfort level to allow OEB to include in May 2017 RPP - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	• IESO to work with KPMG in the development of a formal opinion once first draft of legislation is available OEB: • OEB to draft comfort letter regarding May 1 – Regulated Price Plan (RPP) and OESP • OEB to draft RPP communique to be released publicly by April 20, 2017 • OEB to issue OESP orders in early April Legislative Drafting: • LSB / Blakes will continue to work through legislative drafting issues • LSB to consider contempt of legislature issue <u>Considerations</u> • GA refinancing legislation could also include legislative changes to enable broadening of RRRP, expanding of OESP and establishing of FN delivery credit. • Ongoing legal, accounting and financing risk assessments. • Impact on Electricity Sector Dedicated Income. • OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers.	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
• ENERGY, LSB and LDCs	• Legislation • Regulation (TBD) <u>Recent Action Items</u> • SNAP to convene first RRRP sub-committee meeting next week • SNAP to continue to monitor rate hearings for RRRP LDCs <u>Considerations</u> • Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure	• LDC working group kick-off March 14, 2017 • Report back to TB/MBC by Spring 2017 • Fall 2017 implementation (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
	in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
• ENERGY, LSB, MCSS and OEB	• Legislation • Regulation <u>Recent Action Items</u> • SNAP to continue to work through OESP automatic qualification with MCSS / OEB • SNAP to continue to work with CRA on OESP wet signature and provide MO with what is needed from CRA for CoS meeting with PMO this week / SNAP also to engage with MOF <u>Considerations</u> • OEB has been engaged on implementation timelines for 50% + new eligibility – Potentially early Spring. • Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. • As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100M) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. Currently engaging OEB. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	• Report back to TB/MBC by Spring 2017 • Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP to move forward with including COO in FN rate implementation / work through implementation issues <u>Considerations</u> - Work with LDCs on implementation details that need to be captured in legislation. - Legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13 million to \$20 million - Program in place in 2017 (per Cabinet Minute)
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, TBS, MOF and H1	- TBC/MBC Submission - Trust Structure - Transfer Payment Agreement (multi-party) <u>Recent Action Items</u> - Blakes to review draft TPA and Trust deed - Tracking to have TPA / other documents finalized by end of next week - CRED to work with Hydro One on appropriate representation for the Trust Board, including social serve agency representation <u>Considerations</u> - Legislative changes not required. - Funding needs to flow to the Trust prior to March 31, 2017.	- Ongoing engagement with Hydro One, LSB, Blakes on development of Transfer Payment Agreement (TPA) and Trust Declaration - Identification of Advisory Committee Members to recommend Trustees for appointment by the interim Trustee (Computershare) - Execute TPA between the Ministry and the Trust on March 23rd

Item	Key Deliverables / Considerations	Timing / Next Steps
		- Funds to flow by March 28, 2017 April to June 2017: - Appointment of Trustees; Trust develops further details (e.g., customer eligibility criteria and processes for LDCs to apply for funds; to be developed in consultation with LDCs) June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	- Regulation (amend O.Reg.429/04) - Regulatory Registry (RR) posting <u>Recent Action Items</u> - ESP working to finalize materials for LRC on April 10, 2017 - Communications to finalize TPA with OCC / ESP to consider providing support to CME - ESP to work with other ministries regarding other measures that can be considered for SMEs - ESP to consider implications of dropping below 500kw threshold due to investments in conservation	- RR posting on the proposed amendment – posted March 9, 2017 for 30 days - Report back to TBC/MBC by spring 2017 (per TBC/MBC Minute) - LRC on April 10, 2016 - Effective April/May 2017 (TBD)

Item	Key Deliverables / Considerations	Timing / Next Steps
	<u>Considerations</u> • Amendments need to be in effect as much in advance of the consumer notification date as possible to impact electricity bills this year (May 15, 2017). • Working with the Ontario Chamber of Commerce on a targeted outreach campaign. • Ongoing outreach with LDCs being undertaken by IESO	
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
• ENERGY, LSB, OEB and IESO	OEB: • Directive / Letter (TBD) <u>Considerations</u> • Signal efficiencies intent in OEB business plan letter • Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: • Directive / Letter (TBD) <u>Considerations</u> • Opportunity to highlight Market Renewal in the next LTEP. • IESO's stakeholder engagements on Market Renewal is ongoing. • Moving away from a two schedule system could impact consumer prices depending on implementation. • Most of the savings accrue from the move to a capacity auction. These savings do not materialize until the province has capacity requirements.	• Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Report back to TBC/MBC and Cabinet in spring 2017 (Per Cabinet Minute)
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March

Item	Key Deliverables / Considerations	Timing / Next Steps
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - Ministry preparing responsive materials
ENERGY, MOF/OFA, Auditor General (AG)	Provide the AG with a technical briefing on the OFHP	Preliminary discussion on April 12, 2017 (TBD)

2017-03-24 Consolidated OFHP Matrix March 22_CEEB_v2.docx

Implementation of Ontario's Fair Hydro Plan

Week of March 20, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation: - Defining mitigation and recovery mechanism; and - Establishing roles for IESO, OPG and OEB - Regulation (amend O.Reg.429/04) - Shareholder Declaration and Resolution - Third Party Technical Report re Long Lived Assets (TBD) - Accounting opinions from E&Y (OPG) and KPMG (IESO) - Financing: - IESO line of credit to bridge from May-July; - OEFC to OPG equity injection structure; and - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc) <u>Recent Action Items</u> OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead on borrowing - ESPD and IESO work with OPG in the development of OPG's detailed financial model, by providing details related to modeling/forecasting assumptions, customer data, etc - OPG special Board committee to meet on March 17, 2017 - OPG to work through requirements / help draft a shareholder resolution / declaration and consider requirements for enhanced indemnification for Board member IESO: - IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions)	- Report back to TBC/MBC by spring 2017, prior to going to LRC with any legislation, on the approach to refinance GA (per TBC/MBC Minute) - Report to TBC/MBC, LRC and Cabinet in spring 2017 (per Cabinet Minute) - Provide comfort level to allow OEB to include in May 2017 RPP - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	• IESO to work with KPMG in the development of a formal opinion once first draft of legislation is available OEB: • OEB to draft comfort letter regarding May 1 – Regulated Price Plan (RPP) and OESP • OEB to draft RPP communique to be released publicly by April 20, 2017 • OEB to issue OESP orders in early April Legislative Drafting: • LSB / Blakes will continue to work through legislative drafting issues • LSB to consider contempt of legislature issue <u>Considerations</u> • GA refinancing legislation could also include legislative changes to enable broadening of RRRP, expanding of OESP and establishing of FN delivery credit. • Ongoing legal, accounting and financing risk assessments. • Impact on Electricity Sector Dedicated Income. • OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers.	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
• ENERGY, LSB and LDCs	• Legislation • Regulation (TBD) Recent Action Items • SNAP to convene first RRRP sub-committee meeting next week • SNAP to continue to monitor rate hearings for RRRP LDCs <u>Considerations</u> • Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure	• LDC working group kick-off March 14, 2017 • Report back to TB/MBC by Spring 2017 • Fall 2017 implementation (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
	in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
• ENERGY, LSB, MCSS and OEB	• Legislation • Regulation <u>Recent Action Items</u> • SNAP to continue to work through OESP automatic qualification with MCSS / OEB • SNAP to continue to work with CRA on OESP wet signature and provide MO with what is needed from CRA for CoS meeting with PMO this week / SNAP also to engage with MOF <u>Considerations</u> • OEB has been engaged on implementation timelines for 50% + new eligibility – Potentially early Spring. • Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. • As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100M) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. Currently engaging OEB. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	• Report back to TB/MBC by Spring 2017 • Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP to move forward with including COO in FN rate implementation / work through implementation issues <u>Considerations</u> - Work with LDCs on implementation details that need to be captured in legislation. - Legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13 million to \$20 million - Program in place in 2017 (per Cabinet Minute)
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- TBC/MBC Submission Declaration of Trust Structure ("Trust Deed") - Transfer Payment Agreement (TPA) (~~multi-party~~) Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> ~~Blakes to review draft TPA and Trust deed~~ March 17: ENERGY received \$100M in CRED's Green Energy Initiatives TP line ~~CRED worked with H1 on appropriate representation for the Trust Board, including social serve agency representation~~ March 21: DM Briefing; Secured Advisory Committee members (who will recommend Board of Trustees to Original Trustee) ~~As of March 22: All party review/revisions to draft TPA, Trust Deed and Admin. Services Agreement leading to near-finals~~ March 23: Computershare (Original Trustee) signs TPA and Trust Deed	~~March 23: Ongoing engagement Work with H1, LSB, Blakes CSD, OPCD, as well as Osler and KPMG (both via H1) and Computershare (Original Trustee) to finalize on development of TPA, Trust Declaration and Administrative Services Agreement (H1-Trust)~~ ~~March 23/24: Execute TPA between the Ministry and the Trust; Trust signs Trust Deed on March 23rd; Trust H1 sign Admin. Services Agreement~~

Item	Key Deliverables / Considerations	Timing / Next Steps
	- March 24: DM signs TPA and Trust Deed. - March 24: Computershare and H1 sign Admin. Services Agreement. - Tracking to have TPA / other documents signed finalized by end of next week <u>Considerations</u> - Legislative changes not required. - Funding needs to flow to the Trust prior to March 31, 2017.	- March 27: Finalize/send Minister's thank you letters to Advisory Committee members - Funds to flow by March 28, 2017 April to June May 31, 2017: - Appointment of Trustees; Trust develops further details (e.g., customer eligibility criteria and processes for LDCs to apply for funds; to be developed in consultation with LDCs) Advisory Committee recommends Board of Trustees; Computershare appoints full Board of Trustees June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets May/June Summer 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes Summer 2017 - Expected that LDCs may begin to apply to the Trust for funds; program in market

Item	Key Deliverables / Considerations	Timing / Next Steps
		Late 2017/Early 2018: ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust.
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	- Regulation (amend O.Reg.429/04) - Regulatory Registry (RR) posting <u>Recent Action Items</u> - ESP working to finalize materials for LRC on April 11, 2017 - Communications to finalize TPA with OCC / ESP to consider providing support to CME - ESP to work with other ministries regarding other measures that can be considered for SMEs - ESP to consider implications of dropping below 500kw threshold due to investments in conservation <u>Considerations</u> - Amendments need to be in effect as much in advance of the consumer notification date as possible to impact electricity bills this year (May 15, 2017). - Working with the Ontario Chamber of Commerce on a targeted outreach campaign. - Ongoing outreach with LDCs being undertaken by IESO	- RR posting on the proposed amendment – posted March 9, 2017 for 30 days - Report back to TBC/MBC by spring 2017 (per TBC/MBC Minute) - LRC on April 10, 2016 - Effective April/May 2017 (TBD)
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: Directive / Letter (TBD)	Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
	<u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - Opportunity to highlight Market Renewal in the next LTEP. - IESO's stakeholder engagements on Market Renewal is ongoing. - Moving away from a two schedule system could impact consumer prices depending on implementation. - Most of the savings accrue from the move to a capacity auction. These savings do not materialize until the province has capacity requirements.	
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs	Report back to TBC/MBC and Cabinet in spring 2017 (Per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
	<u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - Ministry preparing responsive materials
ENERGY, MOF/OFA, Auditor	Provide the AG with a technical briefing on the OFHP	Preliminary discussion on

Item	Key Deliverables / Considerations	Timing / Next Steps
General (AG)		April 12, 2017 (TBD)

2017-03-27 Consolidated - OFHP Matrix - March 27 (3).docx

Implementation of Ontario's Fair Hydro Plan

Week of March 27, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation: - Defining mitigation and recovery mechanism; and - Establishing roles for IESO, OPG and OEB - Regulation (amend O.Reg.429/04) - Shareholder Declaration and Resolution - Third Party Technical Report re Long Lived Assets (TBD) - Accounting opinions from E&Y (OPG) and KPMG (IESO) - Financing: - How long will IESO hold short term liability (weeks/months); - When and how frequently will OPG purchase the asset from IESO; - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc); - OPG to confirm if it is considering more than one SPV/subsidiary; - OPG to explore tax considerations; - OPG to indicate how it would determine interest rate on sub-debt; and - OPG to provide amount/frequency of equity required and indicate trigger <u>Recent Action Items</u> OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead order on borrowing - OPG to determine who will finance / hold the asset until it goes to the market - OPG to embed OFA/Energy (as necessary) in their ongoing	- AG briefing on April 19, 2017 (TBD) - Provide comfort level to allow OEB to include in May 2017 RPP - Approval dates: - TB/LRC on May 1 2017; and - Cabinet on May 3, 2017 - Legislation introduced May 4, 2017. - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	internal discussions • ESPD, IESO and OPG to continue discussions around refining refinancing modelling • OPG /LSB to work through requirements / help draft a shareholder resolution / declaration. OPG to continue to consider requirements for enhanced indemnification for Board member IESO: • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO to work with KPMG in the development of a formal opinion once first draft of legislation is available • IESO to discuss LDC issues with OEB OEB: • OEB to continue to work with ENERGY to finalize draft comfort letter regarding May 1 – Regulated Price Plan (RPP) and OESP • OEB to draft RPP communique to be released publicly by April 20, 2017 Legislative Drafting: • LSB / Blakes will continue to work through legislative drafting issues • LSB to consider contempt of legislature issue • Legislation to be complete April 17, 2017, first draft to be available for review week of March 27, 2017 <u>Considerations</u> • OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers. • Ongoing legal, accounting and financing risk assessments. • Impact on Electricity Sector Dedicated Income.	

Item	Key Deliverables / Considerations	Timing / Next Steps
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP convened LDC working group on March 23rd - SNAP to continue to monitor rate hearings for RRRP LDCs - SNAP to collect billing implementation timeline estimates from LDCs <u>Considerations</u> - Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Report back to TB/MBC by Spring 2017 - Fall 2017 implementation (per Cabinet Minute)
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	- Legislation - Regulation <u>Recent Action Items</u> - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature - Board decision this week on removing OESP from bill as of May 1. <u>Considerations</u> - OEB has been engaged on implementation timelines for 50% +	- Report back to TB/MBC by Spring 2017 - LRC on April 10, 2016 - Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
	new eligibility – Potentially early Spring. • Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. • As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100M) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. Currently engaging OEB. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
• ENERGY and LSB	• Legislation • Regulation (TBD) <u>Recent Action Items</u> • SNAP convened LDC working group on March 24th • SNAP to move forward with including COO in FN rate implementation / work through implementation issues • OEB has not posted FN rate report just yet as conversations are ongoing between Ministry on a letter from the Minister to the OEB acknowledging receipt of the report and outlining the plan for implementation <u>Considerations</u> • Work with LDCs on implementation details that need to be captured in legislation. • Legislation required to have program funded by taxpayers. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	• Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13 million to \$20 million • Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
5) Establishing an Affordability Fund (CRED) ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- TBC/MBC Submission - Declaration of Trust ("Trust Deed") - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> - March 17: ENERGY received \$100M in CRED's Green Energy Initiatives TP line - March 23 and 24: Trust Deed and TPA executed. Process to transfer funds underway <u>Considerations</u> - Legislative changes not required. - Funding needs to flow to the Trust prior to March 31, 2017.	April to May 31 2017: - Advisory Committee recommends Board of Trustees; Computershare appoints full Board of Trustees June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes. June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust.

Item	Key Deliverables / Considerations	Timing / Next Steps
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	- Regulation (amend O.Reg.429/04) - Regulatory Registry (RR) posting <u>Recent Action Items</u> - ESP working to finalize materials for LRC on April 10, 2017 – draft language from leg. Counsel has been shared with ESP staff - Communications finalized TPA with OCC / ESP to consider providing support to CME - ESP to consider implications of dropping below 500kw threshold due to investments in conservation <u>Considerations</u> - Amendments need to be in effect as much in advance of the consumer notification date as possible to impact electricity bills this year (May 15, 2017). - Ongoing outreach with LDCs being undertaken by IESO	- RR posting on the proposed amendment – posted March 9, 2017 for 30 days - Report back to TBC/MBC by spring 2017 (per TBC/MBC Minute) - LRC on April 10, 2016 - Effective April/May 2017 (TBD)
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Report back to TBC/MBC and Cabinet in spring 2017 (Per Cabinet Minute)
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March

Item	Key Deliverables / Considerations	Timing / Next Steps
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - Ministry preparing responsive materials
ENERGY, MOF/OFA, Auditor General (AG)	Provide the AG with a technical briefing on the OFHP	Preliminary discussion on April 19, 2017 (TBD)
12) Bill Presentment (SNAP/LSB)		
ENERGY	Ministry to begin work on bill presentment	Initial discussion on March 31, 2017

2017-03-27 Consolidated - OFHP Matrix - March 27 (4).docx

Implementation of Ontario's Fair Hydro Plan

Week of March 27, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation: - Defining mitigation and recovery mechanism; and - Establishing roles for IESO, OPG and OEB - Regulation (amend O.Reg.429/04) - Shareholder Declaration and Resolution - Third Party Technical Report re Long Lived Assets (TBD) - Accounting opinions from E&Y (OPG) and KPMG (IESO) - Financing: - How long will IESO hold short term liability (weeks/months); - When and how frequently will OPG purchase the asset from IESO; - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc); - OPG to confirm if it is considering more than one SPV/subsidiary; - OPG to explore tax considerations; - OPG to indicate how it would determine interest rate on sub-debt; and - OPG to provide amount/frequency of equity required and indicate trigger <u>Recent Action Items</u> OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead order on borrowing - OPG to determine who will finance / hold the asset until it goes to the market - OPG to embed OFA/Energy (as necessary) in their ongoing	- AG briefing on April 19, 2017 (TBD) - Provide comfort level to allow OEB to include in May 2017 RPP - Approval dates: - TB/LRC on May 1 2017; and - Cabinet on May 3, 2017 - Legislation introduced May 4, 2017. - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	internal discussions • ESPD, IESO and OPG to continue discussions around refining refinancing modelling • OPG /LSB to work through requirements / help draft a shareholder resolution / declaration. OPG to continue to consider requirements for enhanced indemnification for Board member IESO: • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO to work with KPMG in the development of a formal opinion once first draft of legislation is available • IESO to discuss LDC issues with OEB OEB: • OEB to continue to work with ENERGY to finalize draft comfort letter regarding May 1 – Regulated Price Plan (RPP) and OESP • OEB to draft RPP communique to be released publicly by April 20, 2017 Legislative Drafting: • LSB / Blakes will continue to work through legislative drafting issues • LSB to consider contempt of legislature issue • Legislation to be complete April 17, 2017, first draft to be available for review week of March 27, 2017 <u>Considerations</u> • OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers. • Ongoing legal, accounting and financing risk assessments. • Impact on Electricity Sector Dedicated Income.	

Item	Key Deliverables / Considerations	Timing / Next Steps
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP convened LDC working group on March 23rd - SNAP to continue to monitor rate hearings for RRRP LDCs - SNAP to collect billing implementation timeline estimates from LDCs <u>Considerations</u> - Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Report back to TB/MBC by Spring 2017 - Fall 2017 implementation (per Cabinet Minute)
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	- Legislation - Regulation <u>Recent Action Items</u> - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature - Board decision this week on removing OESP from bill as of May 1. <u>Considerations</u> - OEB has been engaged on implementation timelines for 50% +	- Report back to TB/MBC by Spring 2017 - LRC on April 10, 2016 - Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
	new eligibility – Potentially early Spring. • Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. • As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100M) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. Currently engaging OEB. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
• ENERGY and LSB	• Legislation • Regulation (TBD) <u>Recent Action Items</u> • SNAP convened LDC working group on March 24th • SNAP to move forward with including COO in FN rate implementation / work through implementation issues • OEB has not posted FN rate report just yet as conversations are ongoing between Ministry on a letter from the Minister to the OEB acknowledging receipt of the report and outlining the plan for implementation <u>Considerations</u> • Work with LDCs on implementation details that need to be captured in legislation. • Legislation required to have program funded by taxpayers. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	• Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13 million to \$20 million • Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
5) Establishing an Affordability Fund (CRED) ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- TBC/MBC Submission - Declaration of Trust ("Trust Deed") - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> - March 17: ENERGY received \$100M in CRED's Green Energy Initiatives TP line - March 23 and 24: Trust Deed and TPA executed. Process to transfer funds underway <u>Considerations</u> - Legislative changes not required. - Funding needs to flow to the Trust prior to March 31, 2017.	April to May 31 2017: - Advisory Committee recommends Board of Trustees; Computershare appoints full Board of Trustees June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes. June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust.

Item	Key Deliverables / Considerations	Timing / Next Steps
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	- Regulation (amend O.Reg.429/04) - Regulatory Registry (RR) posting <u>Recent Action Items</u> - ESP working to finalize materials for LRC on April 10, 2017 – draft language from leg. Counsel has been shared with ESP staff - Communications finalized TPA with OCC / ESP to consider providing support to CME - ESP to consider implications of dropping below 500kw threshold due to investments in conservation <u>Considerations</u> - Amendments need to be in effect as much in advance of the consumer notification date as possible to impact electricity bills this year (May 15, 2017). - Ongoing outreach with LDCs being undertaken by IESO	- RR posting on the proposed amendment – posted March 9, 2017 for 30 days - Report back to TBC/MBC by spring 2017 (per TBC/MBC Minute) - LRC on April 10, 2016 - Effective April/May 2017 (TBD)
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Report back to TBC/MBC and Cabinet in spring 2017 (Per Cabinet Minute)
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March

Item	Key Deliverables / Considerations	Timing / Next Steps
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - Ministry preparing responsive materials
ENERGY, MOF/OFA, Auditor General (AG)	Provide the AG with a technical briefing on the OFHP	Preliminary discussion on April 19, 2017 (TBD)
12) Bill Presentment (SNAP/LSB)		
ENERGY	Ministry to begin work on bill presentment	Initial discussion on March 31, 2017

2017-04-03 Consolidated - OFHP Matrix - Week of April 3.docx

Implementation of Ontario's Fair Hydro Plan

Week of April 3, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation - Defining mitigation and recovery mechanism; and - Establishing roles for IESO, OPG and OEB - Regulation (amend O.Reg. 95/05) - Shareholder Resolution (work with OPG to determine form) - Third Party Technical Report re Long Lived Assets (TBD) - Accounting opinions from E&Y (OPG) and KPMG (IESO) - Financing: - How long will IESO hold short term liability (weeks/months); - When and how frequently will OPG purchase the asset from IESO; - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc); - OPG to confirm if it is considering more than one SPV/subsidiary; - OPG to explore tax considerations; - OPG to indicate how it would determine interest rate on sub-debt; and - OPG to provide amount/frequency of equity required and indicate trigger <u>Recent Action Items</u> OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead order on borrowing - OPG to determine who will finance / hold the asset until it goes to the market	- IESO Board meeting on April 11, 2017 (TBD) – ESP to present on OFHP - AG briefing on April 19, 2017 (TBD) - Provide comfort level to allow OEB to include in May 2017 RPP - Approval dates: - TB/LRC on May 1 2017; - and - Cabinet on May 3, 2017 - Legislation introduced May 4, 2017. - Opposition Briefing (TBD) - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	• OPG to embed OFA/Energy (as necessary) in their ongoing internal discussions • ESPD, IESO and OPG to continue discussions around refining refinancing modelling • OPG /LSB to work through requirements / help draft a shareholder resolution in a form to be determined. OPG to continue to consider requirements for enhanced indemnification for Board member IESO: • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO to work with KPMG in the development of a formal opinion once first draft of legislation is available • IESO to discuss LDC issues with OEB OEB: • OEB to continue to work with ENERGY to finalize draft comfort letter regarding May 1 – Regulated Price Plan (RPP) and OESP • OEB to draft RPP communique to be released publicly by April 20, 2017 Legislative Drafting: • LSB / Blakes will continue to work through legislative drafting issues • LSB has drafted a letter for the Minister to send to LDCs re: contempt of the Legislature. • Legislative walk-through and working group meetings Monday and Tuesday • ENERGY / Blakes / IESO / OEB / OPG to meet on Tuesday to work through issues related to legislation • LSB / Blakes to brief OPCD on legislation • KPMG / E&Y to continue to be informed so that they can eventually confirm we've met all conditions • Blakes / OPG to work through financing issues related to 10% cap • Blakes / LSB to work with MAG on a second constitutional law	

Item	Key Deliverables / Considerations	Timing / Next Steps
	opinion from Peter Hogg • TD being engaged through OFA to provide financial advice • ESP to make presentation on GA financing at upcoming IESO Board meeting <u>Considerations</u> • OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers. • Ongoing legal, accounting and financing risk assessments. • Impact on Electricity Sector Dedicated Income.	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
• ENERGY, LSB and LDCs	• Legislation • Regulation (TBD) <u>Recent Action Items</u> • SNAP convened LDC working group on March 23rd and March 24th • SNAP to continue to monitor rate hearings for RRRP LDCs • SNAP to collect billing implementation timeline estimates from LDCs <u>Considerations</u> • Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	• Report back to TB/MBC on May 1, 2017 (TBD) • Fall 2017 implementation (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	- Legislation - Regulation <u>Recent Action Items</u> - SNAP/LSB working on LRC package for OESP enhancements - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature - Board decision this week on removing OESP from bill as of May 1. - SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes <u>Considerations</u> - OEB has been engaged on implementation timelines for 50% + new eligibility – OEB working with LDCs to ensure systems are upgraded to reflect new credit amounts - Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. - As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100M) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	- Report back to TB/MBC on May 1, 2017 (TBD) - LRC on April 10, 2016 - Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP convened LDC working group on March 24th - SNAP to move forward with including COO in FN rate implementation / work through implementation issues. SNAP working to meet with COO to have preliminary discussion of the FNDC - OEB has not posted FN rate report just yet as conversations are ongoing between Ministry on a letter from the Minister to the OEB acknowledging receipt of the report and outlining the plan for implementation <u>Considerations</u> - Work with LDCs on implementation details that need to be captured in legislation. - Legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13 million to \$20 million - Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
5) Establishing an Affordability Fund (CRED) ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- TBC/MBC Submission - Declaration of Trust ("Trust Deed") - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> - March 23 and 24: Trust Deed and TPA executed. - March 30: Funds transferred to Computershare. <u>Considerations</u> - Legislative changes not required.	April 7, 2017: - Briefing for Advisory Committee members April to May 2017: - Advisory Committee recommends Board of Trustees by May 31, 2017; Computershare appoints full Board of Trustees June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes. June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust

Item	Key Deliverables / Considerations	Timing / Next Steps
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	- Regulation (amend O.Reg.429/04) - Regulatory Registry (RR) posting <u>Recent Action Items</u> - ESP working to finalize materials for LRC on April 10, 2017 – draft language from leg. Counsel has been shared with ESP staff - Communications finalized TPA with OCC / ESP, CRED and COMMS to consider providing support to CME (outreach with CME ongoing) - ESP to consider implications of dropping below 500kw threshold due to investments in conservation <u>Considerations</u> - Amendments need to be in effect as much in advance of the consumer notification date as possible to impact electricity bills this year (May 31, 2017). - Ongoing outreach with LDCs being undertaken by IESO	- RR posting on the proposed amendment – posted March 9, 2017 for 30 days - LRC on April 10, 2016 - Report back to TB/MBC on May 1, 2017 - Effective April/May 2017 (TBD)
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Report back to TBC/MBC and Cabinet in fall 2017 (Per Cabinet Minute)
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March

Item	Key Deliverables / Considerations	Timing / Next Steps
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - Ministry preparing responsive materials
ENERGY, MOF/OFA, Auditor General (AG)	Provide the AG with a technical briefing on the OFHP	Preliminary discussion on April 19, 2017 (TBD)
12) Bill Presentment (SNAP/LSB)		
ENERGY	Ministry to begin work on bill presentment	Initial discussion on March 31, 2017

2017-04-10 Consolidated - OFHP Matrix - Week of April 10.docx

Implementation of Ontario's Fair Hydro Plan

Week of April 10, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation - Defining mitigation and recovery mechanism - Establishing roles for IESO, OPG and OEB - Regulation (amend O.Reg. 95/05) - Shareholder Resolution (work with OPG to determine form) - Accounting opinions from E&Y (OPG) and KPMG (IESO) - Financing: - How long will IESO hold short term liability (weeks/months); - When and how frequently will OPG purchase the asset from IESO; - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc); - OPG to confirm if it is considering more than one SPV/subsidiary; - OPG to explore tax considerations; - OPG to indicate how it would determine interest rate on sub-debt; and - OPG to provide amount/frequency of equity required and indicate trigger - Third Party Technical Report (e.g., long lived assets, associated assessment of social, health and environmental benefits) <u>Recent Action Items</u> OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead order on borrowing - OPG to determine who will finance / hold the asset until it goes to	- IESO Board meeting on April 12, 2017 – ESP to present on OFHP - AG briefing on April 19, 2017 (TBD) - Provide comfort letter to allow OEB to include in May 2017 RPP - April 21, 2017, “pens down” on Legislative drafting - Approval dates: - TB/LRC on May 1 2017; and - Cabinet on May 3, 2017 - Legislation introduced May 4, 2017. - Opposition Briefing (TBD) - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	the market • OPG to embed OFA/Energy (as necessary) in their ongoing internal discussions • ESPD, IESO and OPG to continue discussions around refining refinancing modelling • OPG /LSB to work through requirements / help draft a shareholder resolution in a form to be determined. OPG to continue to consider requirements for enhanced indemnification for Board member • OPG providing shareholder resolution to OPG Board committee April 7, 2017 and will be provided to Ministry following that IESO: • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO to work with KPMG in the development of a formal opinion once first draft of legislation is available • IESO to discuss LDC issues with OEB OEB: • OEB to continue to work with ENERGY to finalize draft comfort letter regarding May 1 – Regulated Price Plan (RPP) and OESP • OEB to draft RPP communique to be released publicly by April 20, 2017 Legislative Drafting: • LSB / Blakes / OPG / IESO will continue to work through legislative drafting issues • LSB has drafted a letter for the Minister to send to LDCs re: contempt of the Legislature • Working group meetings Monday and Tuesday • ENERGY / Blakes / IESO / OEB / OPG to meet on Monday to work through issues related to legislation • KPMG / E&Y to continue to be informed so that they can eventually confirm we've met all conditions • Blakes / OPG to work through financing issues related to 10% cap	

Item	Key Deliverables / Considerations	Timing / Next Steps
	• Blakes / LSB to work with MAG on a second constitutional law opinion from Peter Hogg • TD engaged through OFA to provide financial advice <u>Considerations</u> • OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers. • Ongoing legal, accounting and financing risk assessments. • Impact on Electricity Sector Dedicated Income.	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
• ENERGY, LSB and LDCs	• Legislation • Regulation (TBD) <u>Recent Action Items</u> • SNAP convened LDC working group on March 23rd and March 24th • SNAP to continue to monitor rate hearings for RRRP LDCs • SNAP to collect billing implementation timeline estimates from LDCs • SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each <u>Considerations</u> • Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	• Report back to TB/MBC on May 1, 2017 (TBD) • Fall 2017 implementation (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	- Legislation - Regulation <u>Recent Action Items</u> - LRC package for OESP enhancements (50% increase, expanded eligibility) approved by LRC and Cabinet. - Implementation on May 1 to align with OEB decision to end OESP charge on May 1, and to finance program through variance account. - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature - SNAP to work with TBS map out how funds will flow from fiscal plan after legislation passes <u>Considerations</u> - Ministry is working with OEB on how the OESP enhancement will be announced as part of a communications exercise. - Positive progress with OEB on implementation: - OEB has been engaged on implementation timelines for 50% + new eligibility – OEB working with LDCs to ensure systems are upgraded to reflect new credit amounts - Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. - As part of legislation / regulatory amendment work, investigating steps required to transition from OESP variance (approx. \$100 million) to finance the program to financing with tax funds. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	- Report back to TB/MBC on May 1, 2017 (TBD) - LRC on April 10, 2016 - Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP convened LDC working group on March 24th - SNAP to move forward with including COO in FN rate implementation / work through implementation issues. SNAP working to meet with COO to have preliminary discussion of the FNDC - OEB has not posted FN rate report just yet as conversations are ongoing between Ministry on a letter from the Minister to the OEB acknowledging receipt of the report and outlining the plan for implementation <u>Considerations</u> - On-reserve eligibility considerations require discussion with Chiefs of Ontario - Work with LDCs on implementation details that need to be captured in legislation. - Legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13 million to \$20 million - Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
5) Establishing an Affordability Fund (CRED) ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- TBC/MBC Submission - Declaration of Trust ("Trust Deed") - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> - March 23 and 24: Trust Deed and TPA executed. - March 30: Funds transferred to Computershare. - April 7, 2017: Briefing for Advisory Committee members <u>Considerations</u> - Legislative changes not required.	April to May 2017: - Advisory Committee recommends Board of Trustees by May 31, 2017; Computershare appoints full Board of Trustees June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes. June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust

Item	Key Deliverables / Considerations	Timing / Next Steps
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	- Regulation (amend O.Reg.429/04) - Regulatory Registry (RR) posting <u>Recent Action Items</u> - ESP working to finalize materials for LRC on April 10, 2017 – draft language from leg. Counsel has been shared with ESP staff - Communications finalized TPA with OCC / ESP, CRED and COMMS to consider providing support to CME (outreach with CME ongoing) <u>Considerations</u> - Amendments need to be in effect as much in advance of the consumer notification date as possible to impact electricity bills this year (May 31, 2017). - Ongoing outreach with LDCs being undertaken by IESO	- RR posting on the proposed amendment – posted March 9, 2017 for 30 days - LRC on April 10, 2016 - Report back to TB/MBC on May 1, 2017 - Effective April/May 2017 (TBD)
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Report back to TBC/MBC and Cabinet in fall 2017 (Per Cabinet Minute)
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March

Item	Key Deliverables / Considerations	Timing / Next Steps
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information. March 31, 2017, information provided to the FAO
ENERGY, MOF/OFA, Auditor General (AG)	- Provide the AG with a technical briefing on the OFHP <u>Recent Action Items</u> - Provide AG technical briefing presentation used in media lock-up on OFHP in advance of the technical briefing	- March 2017: Cabinet submissions provided to AG - April 19, 2017: Preliminary discussion on (TBD)
12) Bill Presentment (SNAP/LSB)		
ENERGY	- Ministry to begin work on bill presentment <u>Recent Action Items</u> - MO to clarify bill presentment expectations with PO (Bill inserts will be ready for July 1 with bill redesign to occur in the Fall)	Initial discussion on March 31, 2017

2017-04-13 Consolidated - OFHP Matrix - Week of April 18 v2.docx

Implementation of Ontario's Fair Hydro Plan

Week of April 18, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation - Defining mitigation and recovery mechanism - Establishing roles for IESO, OPG and OEB - Regulation (amend O.Reg. 95/05) - Shareholder Resolution (work with OPG to determine form) - Accounting opinions from E&Y (OPG) and KPMG (IESO) - Financing: - How long will IESO hold short term liability (weeks/months); - When and how frequently will OPG purchase the asset from IESO; - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc); - OPG to confirm if it is considering more than one SPV/subsidiary; - OPG to explore tax considerations; - OPG to indicate how it would determine interest rate on sub-debt; and - OPG to provide amount/frequency of equity required and indicate trigger - Third Party Technical Report (e.g., long lived assets, associated assessment of social, health and environmental benefits) <u>Recent Action Items</u> OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead order on borrowing - OPG to determine who will finance / hold the asset until it goes to	- IESO Board meeting on April 12, 2017 – ESP to present on OFHP - AG briefing on April 19, 2017 (TBD) - Provide comfort letter to allow OEB to include in May 2017 RPP - April 21, 2017, “pens down” on Legislative drafting - Approval dates: - TB/LRC on May 1 2017; and - Cabinet on May 3, 2017 - Legislation introduced May 4, 2017. - Opposition Briefing (TBD) - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	the market • OPG to embed OFA/Energy (as necessary) in their ongoing internal discussions • ESPD, IESO and OPG to continue discussions around refining refinancing modelling • OPG /LSB to work through requirements / help draft a shareholder resolution in a form to be determined. OPG to continue to consider requirements for enhanced indemnification for Board member • OPG providing shareholder resolution to OPG Board committee April 7, 2017 and will be provided to Ministry following that IESO: • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO to work with KPMG in the development of a formal opinion once first draft of legislation is available • IESO to discuss LDC issues with OEB OEB: • OEB to continue to work with ENERGY to finalize draft comfort letter regarding May 1 – Regulated Price Plan (RPP) and OESP • OEB to draft RPP communique to be released publicly by April 20, 2017 Legislative Drafting: • LSB / Blakes / OPG / IESO will continue to work through legislative drafting issues • LSB has drafted a letter for the Minister to send to LDCs re: contempt of the Legislature • Working group meetings Monday and Tuesday • ENERGY / Blakes / IESO / OEB / OPG to meet on Monday to work through issues related to legislation • KPMG / E&Y to continue to be informed so that they can eventually confirm we've met all conditions • Blakes / OPG to work through financing issues related to 10% cap	

Item	Key Deliverables / Considerations	Timing / Next Steps
	• Blakes / LSB to work with MAG on a second constitutional law opinion from Peter Hogg • TD engaged through OFA to provide financial advice <u>Considerations</u> • OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers. • Ongoing legal, accounting and financing risk assessments. • Impact on Electricity Sector Dedicated Income.	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
• ENERGY, LSB and LDCs	• Legislation • Regulation (TBD) <u>Recent Action Items</u> • SNAP convened LDC working group on March 23rd and March 24th • SNAP to continue to monitor rate hearings for RRRP LDCs • SNAP to collect billing implementation timeline estimates from LDCs • SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each <u>Considerations</u> • Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	• Report back to TB/MBC on May 1, 2017 (TBD) • Fall 2017 implementation (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	- Legislation - Regulation <u>Recent Action Items</u> - LRC package for OESP enhancements (50% increase, expanded eligibility) approved by LRC and Cabinet. - Implementation on May 1 to align with OEB decision to end OESP charge on May 1, and to finance program through variance account. - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature - SNAP to work with TBS map out how funds will flow from fiscal plan after legislation passes <u>Considerations</u> - Ministry is working with OEB on how the OESP enhancement will be announced as part of a communications exercise. - Positive progress with OEB on implementation: - OEB has been engaged on implementation timelines for 50% + new eligibility – OEB working with LDCs to ensure systems are upgraded to reflect new credit amounts - Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. - As part of legislation / regulatory amendment work, investigating steps required to transition from OESP variance (approx. \$100 million) to finance the program to financing with tax funds. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	- Report back to TB/MBC on May 1, 2017 (TBD) - LRC on April 10, 2016 - Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP convened LDC working group on March 24th - SNAP to move forward with including COO in FN rate implementation / work through implementation issues. SNAP working to meet with COO to have preliminary discussion of the FNDC - OEB has not posted FN rate report just yet as conversations are ongoing between Ministry on a letter from the Minister to the OEB acknowledging receipt of the report and outlining the plan for implementation <u>Considerations</u> - On-reserve eligibility considerations require discussion with Chiefs of Ontario - Work with LDCs on implementation details that need to be captured in legislation. - Legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13 million to \$20 million - Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
5) Establishing an Affordability Fund (CRED) ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- TBC/MBC Submission - Declaration of Trust ("Trust Deed") - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> - March 23 and 24: Trust Deed and TPA executed. - March 30: Funds transferred to Computershare. - April 7, 2017: Briefing for Advisory Committee members - April 7, 2017: Hydro One letter to Advisory Committee members to schedule next meeting and ask members to start thinking of qualified Trustees <u>Considerations</u> - Legislative changes not required.	April to May 2017: - Advisory Committee recommends Board of Trustees by May 31, 2017; Computershare appoints full Board of Trustees - Second meeting of the Advisory Committee is scheduled for April 18, 2017. June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes. June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust

Item	Key Deliverables / Considerations	Timing / Next Steps
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	- Regulation (amend O.Reg.429/04) - Regulatory Registry (RR) posting <u>Recent Action Items</u> - ESP working to finalize materials for LRC on April 10, 2017 – draft language from leg. Counsel has been shared with ESP staff - Communications finalized TPA with OCC / ESP, CRED and COMMS to consider providing support to CME (outreach with CME ongoing) <u>Considerations</u> - Amendments need to be in effect as much in advance of the consumer notification date as possible to impact electricity bills this year (May 31, 2017). - Ongoing outreach with LDCs being undertaken by IESO	- RR posting on the proposed amendment – posted March 9, 2017 for 30 days - LRC on April 10, 2016 - Report back to TB/MBC on May 1, 2017 - Effective April/May 2017 (TBD)
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u>	Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
	IESO's stakeholder engagement re Market Renewal is ongoing.	
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Report back to TBC/MBC and Cabinet in fall 2017 (Per Cabinet Minute)
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March

Item	Key Deliverables / Considerations	Timing / Next Steps
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information. March 31, 2017, information provided to the FAO
ENERGY, MOF/OFA, Auditor General (AG)	- Provide the AG with a technical briefing on the OFHP <u>Recent Action Items</u> - Provide AG technical briefing presentation used in media lock-up on OFHP in advance of the technical briefing	- March 2017: Cabinet submissions provided to AG - April 19, 2017: Preliminary discussion on (TBD)
12) Bill Presentment (SNAP/LSB)		
ENERGY	- Ministry to begin work on bill presentment <u>Recent Action Items</u> - MO to clarify bill presentment expectations with PO (Bill inserts will be ready for July 1 with bill redesign to occur in the Fall)	Initial discussion on March 31, 2017

2017-04-18 Consolidated - OFHP Matrix - Week of April 18_clean (3) (2).docx

Implementation of Ontario's Fair Hydro Plan

Week of April 18, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation / Regulations - Ministry to look into retaining Navigant for report on long lived assets and associated assessment of value, Ministry to work with OPG to ensure alignment with OPG internal report for its Board - Financing: - How long will IESO hold short term liability (weeks/months); - When and how frequently will OPG purchase the asset from IESO; - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc); - OPG to confirm if it is considering more than one SPV/subsidiary; - OPG to explore tax considerations; - OPG to indicate how it would determine interest rate on sub-debt; - OPG working with the Ministries of Energy and Finance on equity injection mechanics, approvals and valuation approach; and - Ministry of Finance and Energy are working with TD on a non-disclosure agreement <u>Recent Action Items</u> OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead order on borrowing - OPG to determine who will finance / hold the asset until it goes to the market	- AG briefing on April 19, 2017 (TBD) - April 28, pens down on Legislation - KPMG and E&Y opinions to be provided by May 1 - OPG Board to meet on May 1 for approval (Note: Sub-Committee meetings will occur in advance) - Approval dates: - TB on May 9 2017; and - LRC/Cabinet on May 10, 2017 - Legislation introduced May 11, 2017: - Opposition Briefing (TBD) - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	• OPG to embed OFA/Energy (as necessary) in their ongoing internal discussions • ESPD, IESO and OPG to continue discussions around refining refinancing modelling • OPG /LSB to work through requirements / help draft a shareholder letter in a form to be determined. OPG to continue to consider requirements for enhanced indemnification for Board member • OPG provided draft letter to OPG Board sub-committee on April 7, 2017 and provided to Ministry for comment. April 13, 2017, Minister of Energy sent letter to the OPG Chair • OPG to develop note on rationale for 51/49 capital structure of the Trust • OPG to confirm proposed tax status of the Special Purpose Vehicle (SPV) • OPG / OFA to comment / report on overall structure and financibility for TB report back IESO: • IESO to work with KPMG in the development of a formal opinion once first draft of legislation is available • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO to discuss LDC issues with OEB OEB: • OEB working to finalize RPP rates and release by April 20 Legislative Drafting: • LSB / Blakes / OPG / IESO / OEB / Key Ministries will continue to work through legislative drafting issues including asking dealers about whether a rate class can be named as the backstop in legislation instead of individual ratepayers • LSB has drafted a letter for the Minister to send to LDCs re: contempt of the Legislature. • LSB to circulate legislation for review and comment over the weekend	

Item	Key Deliverables / Considerations	Timing / Next Steps
	- ENERGY / Blakes / IESO / OEB / OPG / Key Ministries to meet on Monday to work through issues related to legislation - Blakes / LSB to work with MAG on any constitutional law issues <u>Considerations</u> - OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers. - Ongoing legal, accounting and financing risk assessments. - Impact on Electricity Sector Dedicated Income.	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP to continue to monitor rate hearings for RRRP LDCs - SNAP to collect billing implementation timeline estimates from LDCs - SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each - Ministry to develop briefing note on why LDCs with RRRP continue to track to OEB for rate increases <u>Considerations</u> - Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Report back to TB/MBC on May 9, 2017 (TBD) - Implementation of expanded program and reduction in RRRP charge is targeted for July 1 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	- Legislation - Regulation <u>Recent Action Items</u> - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - Legislation to include provision to allow for sharing of data between MCSS and OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature - OEB decision this week on removing OESP from bill as of May 1. - SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes <u>Considerations</u> - Ministry is working with OEB on how the OESP enhancement will be announced as part of a communications exercise. - Positive progress with OEB on implementation: - OEB has been engaged on implementation timelines for 50% + new eligibility – OEB working with LDCs to ensure systems are upgraded to reflect new credit amounts; - Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. - As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100 million) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	- Report back to TB/MBC on May 9, 2017 (TBD) - Enhanced benefits and removal of OESP charge will take effect in May 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP convened LDC working group on March 24th - SNAP to move forward with including COO in FN rate implementation / work through implementation issues. SNAP working to meet with COO to have preliminary discussion of the FNDC - OEB has not posted FN rate report just yet as conversations are ongoing between Ministry on a letter from the Minister to the OEB acknowledging receipt of the report and outlining the plan for implementation <u>Considerations</u> - On-reserve eligibility considerations require discussion with Chiefs of Ontario - Work with LDCs on implementation details that need to be captured in legislation. - Legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Ministry to meet with COO on April 26 regarding FN Rate implementation - Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13 million to \$20 million - Introduction of FNDC program targeting July 1 2017
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- TBC/MBC Submission - Declaration of Trust ("Trust Deed") - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> - March 23 and 24: Trust Deed and TPA executed. - March 30: Funds transferred to Computershare.	April to May 2017: - Advisory Committee recommends Board of Trustees by May 31, 2017; Computershare appoints full Board of Trustees - Second meeting of the Advisory Committee is

Item	Key Deliverables / Considerations	Timing / Next Steps
	- April 7, 2017: Hydro One letter to Advisory Committee members to schedule next meeting and ask members to start thinking of qualified Trustees <u>Considerations</u> - Legislative changes not required.	scheduled for April 18, 2017 June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Communications finalized TPA with OCC / ESP, CRED and COMMS to consider providing support to CME (outreach with CME ongoing) <u>Considerations</u> - Ongoing outreach with LDCs being undertaken by IESO.	- Report back to TB/MBC on May 9, 2017 - Effective April 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs	Report back to TBC/MBC and Cabinet in fall 2017 (Per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
	<u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - March 31, 2017: Ministry submitted responsive materials
ENERGY, MOF/OFA, Auditor General (AG)	- Provide the AG with a technical briefing on the OFHP <u>Recent Action Items</u> - Provide AG technical briefing presentation used in media lock-up	Preliminary discussion on April 19, 2017 (TBD)

Item	Key Deliverables / Considerations	Timing / Next Steps
	on OFHP in advance of the technical briefing	
12) Bill Presentment (SNAP/LSB)		
ENERGY	- Ministry to begin work on bill presentment <u>Recent Action Items</u> - MO to clarify bill presentment expectations with PO (Bill inserts will be ready for July 1 with bill redesign to occur in the Fall) - Ministry to develop deck on bill presentment with high level slides on legislation	Initial discussion on March 31, 2017

2017-04-24 Consolidated - OFHP Matrix - Week of April 24 (2).docx

Implementation of Ontario's Fair Hydro Plan

Week of April 24, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation / Regulations - Ministry has retained Navigant to prepare a report on long lived assets and associated assessment of value, Ministry to work with OPG to ensure alignment with OPG internal report for its Board - Financing: - How long will IESO hold short term liability (weeks/months); - When and how frequently will OPG purchase the asset from IESO; - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc); - OPG to confirm if it is considering more than one SPV/subsidiary; - OPG to explore tax considerations; - OPG to indicate how it would determine interest rate on sub-debt; - OPG working with the Ministries of Energy and Finance on equity injection mechanics, approvals and valuation approach; and - Ministry of Finance and Energy are working with TD on a non-disclosure agreement <u>Recent Action Items</u> OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead order on borrowing - OPG to determine who will finance / hold the asset until it goes to the market – IESO/OPG to work together on outstanding issues	- AG briefing on April 19, 2017 (TBD) - April 28, pens down on Legislation - KPMG and E&Y opinions to be provided by May 1 - OPG Board to meet on May 1 for approval (Note: Sub-Committee meetings will occur in advance) - Approval dates: - TB on May 9 2017; and - LRC/Cabinet on May 10, 2017 - Legislation introduced May 11, 2017: - Opposition Briefing (TBD) - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	regarding OPG cash flows • MOF (IGS) to work through equity injection mechanics and report back next week • OPG to embed OFA/Energy (as necessary) in their ongoing internal discussions • ESPD, IESO and OPG to continue discussions around refining refinancing modelling • OPG /LSB to work through requirements / help draft a shareholder letter in a form to be determined. OPG to continue to consider requirements for enhanced indemnification for Board member • OPG provided draft letter to OPG Board sub-committee on April 7, 2017 and provided to Ministry for comment. April 13, 2017, Minister of Energy sent letter to the OPG Chair • OPG to develop note on rationale for 51/49 capital structure of the Trust • OPG to confirm proposed tax status of the Special Purpose Vehicle (SPV) • OPG / OFA to comment / report on overall structure and financibility for TB report back • OPG to draft terms of guarantee to dealers (which will be presented to dealers) IESO: • IESO to work with KPMG in the development of a formal opinion once first draft of legislation is available • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO to discuss LDC issues with OEB • IESO to work with KPMG on IESO recovery mechanism OEB: • OEB working to finalize RPP rates and release by April 20 Legislative Drafting: • LSB / Blakes / OPG / IESO / OEB / Key Ministries will continue to	

Item	Key Deliverables / Considerations	Timing / Next Steps
	work through legislative drafting issues including asking dealers about whether a rate class can be named as the backstop in legislation instead of individual ratepayers • LSB has drafted a letter for the Minister to send to LDCs re: contempt of the Legislature. • LSB to circulate legislation for review and comment over the weekend – comments requested by end of day Sunday April 23 • ENERGY / Blakes / IESO / OEB / OPG / Key Ministries to meet on Monday to work through issues related to legislation • Blakes / LSB to work with MAG on any constitutional law issues <u>Considerations</u> • OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers. • Ongoing legal, accounting and financing risk assessments. • Impact on Electricity Sector Dedicated Income.	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
• ENERGY, LSB and LDCs	• Legislation • Regulation (TBD) <u>Recent Action Items</u> • SNAP to continue to monitor rate hearings for RRRP LDCs • SNAP to collect billing implementation timeline estimates from LDCs • SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each • Ministry to develop briefing note on why LDCs with RRRP continue to track to OEB for rate increases <u>Considerations</u> • Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure in place to provide to existing consumers in Algoma and	• April 28, pens down on Legislation • Report back to TB/MBC on May 9, 2017 (TBD) • Implementation of expanded program and reduction in RRRP charge is targeted for July 1 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
	Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
• ENERGY, LSB, MCSS and OEB	• Legislation • Regulation <u>Recent Action Items</u> • SNAP to continue to work through OESP automatic qualification with MCSS / OEB • Legislation to include provision to allow for sharing of data between MCSS and OEB • SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature • OEB decision this week on removing OESP from bill as of May 1. • SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes <u>Considerations</u> • Ministry is working with OEB on how the OESP enhancement will be announced as part of a communications exercise. • Positive progress with OEB on implementation: - o OEB has been engaged on implementation timelines for 50% + new eligibility – OEB working with LDCs to ensure systems are upgraded to reflect new credit amounts; - o Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. • As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100 million) to reduce current OESP charge to zero and continue funding	• April 28, pens down on Legislation • Report back to TB/MBC on May 9, 2017 (TBD) • Enhanced benefits and removal of OESP charge will take effect in May 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
	existing program until tax changes in place. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
• ENERGY and LSB	• Legislation • Regulation (TBD) <u>Recent Action Items</u> • SNAP convened LDC working group on March 24th • SNAP to move forward with including COO in FN rate implementation / work through implementation issues. SNAP working to meet with COO to have preliminary discussion of the FNDC • OEB has not posted FN rate report just yet as conversations are ongoing between Ministry on a letter from the Minister to the OEB acknowledging receipt of the report and outlining the plan for implementation <u>Considerations</u> • On-reserve eligibility considerations require discussion with Chiefs of Ontario • Work with LDCs on implementation details that need to be captured in legislation. • Legislation required to have program funded by taxpayers. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	• April 28, pens down on Legislation • Ministry to meet with COO on April 26 regarding FN Rate implementation • Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13 million to \$20 million • Introduction of FNDC program targeting July 1 2017
5) Establishing an Affordability Fund (CRED)		
• ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	• TBC/MBC Submission • Declaration of Trust ("Trust Deed") • Transfer Payment Agreement (TPA) • Administrative Services Agreement (H1-Trust)	April to May 2017: • Advisory Committee recommends Board of Trustees by May 31, 2017;

Item	Key Deliverables / Considerations	Timing / Next Steps
	<u>Recent Action Items</u> • March 23 and 24: Trust Deed and TPA executed. • March 30: Funds transferred to Computershare. • April 7, 2017: Hydro One letter to Advisory Committee members to schedule next meeting and ask members to start thinking of qualified Trustees • Affordability Fund advisory committee met this week and reached consensus on three LDCs + two social agencies to be represented on Trust Board (Ottawa Carlton UW / Advocacy Centre for Tenants Ontario / Thunder Bay Hydro / Hydro One / Alectra) <u>Considerations</u> • Legislative changes not required.	Computershare appoints full Board of Trustees June 2017: • Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes June 2017: • Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: • LDCs begin to apply to the Trust for funds Late 2017/early 2018: • ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Expanding ICI (ESP)		
• ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> • Communications finalized TPA with OCC / ESP, CRED and COMMS to consider providing support to CME (outreach with CME ongoing) <u>Considerations</u> • Ongoing outreach with LDCs being undertaken by IESO.	• Report back to TB/MBC on May 9, 2017 • Effective April 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs	Report back to TBC/MBC and Cabinet in fall 2017 (Per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
	<u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - March 31, 2017: Ministry submitted responsive materials
ENERGY, MOF/OFA, Auditor General (AG)	- Provide the AG with a technical briefing on the OFHP <u>Recent Action Items</u> - Provide AG technical briefing presentation used in media lock-up on OFHP in advance of the technical briefing	Preliminary discussion on April 19, 2017 (TBD)

Item	Key Deliverables / Considerations	Timing / Next Steps
12) Bill Presentment (SNAP/LSB)		
ENERGY	- Ministry to begin work on bill presentment <u>Recent Action Items</u> - MO to clarify bill presentment expectations with PO (Bill inserts will be ready for July 1 with bill redesign to occur in the Fall) - Ministry to develop deck on bill presentment with high level slides on legislation	Initial discussion on March 31, 2017

2017-04-24 Consolidated - OFHP Matrix - Week of April 24.docx

Implementation of Ontario's Fair Hydro Plan

Week of April 24, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation / Regulations - Ministry to look into retaining Navigant for report on long lived assets and associated assessment of value, Ministry to work with OPG to ensure alignment with OPG internal report for its Board - Financing: - How long will IESO hold short term liability (weeks/months); - When and how frequently will OPG purchase the asset from IESO; - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc); - OPG to confirm if it is considering more than one SPV/subsidiary; - OPG to explore tax considerations; - OPG to indicate how it would determine interest rate on sub-debt; - OPG working with the Ministries of Energy and Finance on equity injection mechanics, approvals and valuation approach; and - Ministry of Finance and Energy are working with TD on a non-disclosure agreement <u>Recent Action Items</u> OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead order on borrowing - OPG to determine who will finance / hold the asset until it goes to the market – IESO/OPG to work together on outstanding issues	- AG briefing on April 19, 2017 (TBD) - April 28, pens down on Legislation - KPMG and E&Y opinions to be provided by May 1 - OPG Board to meet on May 1 for approval (Note: Sub-Committee meetings will occur in advance) - Approval dates: - TB on May 9 2017; and - LRC/Cabinet on May 10, 2017 - Legislation introduced May 11, 2017: - Opposition Briefing (TBD) - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	regarding OPG cash flows • MOF (IGS) to work through equity injection mechanics and report back next week • OPG to embed OFA/Energy (as necessary) in their ongoing internal discussions • ESPD, IESO and OPG to continue discussions around refining refinancing modelling • OPG /LSB to work through requirements / help draft a shareholder letter in a form to be determined. OPG to continue to consider requirements for enhanced indemnification for Board member • OPG provided draft letter to OPG Board sub-committee on April 7, 2017 and provided to Ministry for comment. April 13, 2017, Minister of Energy sent letter to the OPG Chair • OPG to develop note on rationale for 51/49 capital structure of the Trust • OPG to confirm proposed tax status of the Special Purpose Vehicle (SPV) • OPG / OFA to comment / report on overall structure and financibility for TB report back • OPG to draft terms of guarantee to dealers (which will be presented to dealers) IESO: • IESO to work with KPMG in the development of a formal opinion once first draft of legislation is available • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO to discuss LDC issues with OEB • IESO to work with KPMG on IESO recovery mechanism OEB: • OEB working to finalize RPP rates and release by April 20 Legislative Drafting: • LSB / Blakes / OPG / IESO / OEB / Key Ministries will continue to	

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	work through legislative drafting issues including asking dealers about whether a rate class can be named as the backstop in legislation instead of individual ratepayers • LSB has drafted a letter for the Minister to send to LDCs re: contempt of the Legislature. • LSB to circulate legislation for review and comment over the weekend – comments requested by end of day Sunday April 23 • ENERGY / Blakes / IESO / OEB / OPG / Key Ministries to meet on Monday to work through issues related to legislation • Blakes / LSB to work with MAG on any constitutional law issues <u>Considerations</u> • OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers. • Ongoing legal, accounting and financing risk assessments. • Impact on Electricity Sector Dedicated Income.	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
• ENERGY, LSB and LDCs	• Legislation • Regulation (TBD) <u>Recent Action Items</u> • SNAP to continue to monitor rate hearings for RRRP LDCs • SNAP to collect billing implementation timeline estimates from LDCs • SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each • Ministry to develop briefing note on why LDCs with RRRP continue to track to OEB for rate increases <u>Considerations</u> • Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure in place to provide to existing consumers in Algoma and	• April 28, pens down on Legislation • Report back to TB/MBC on May 9, 2017 (TBD) • Implementation of expanded program and reduction in RRRP charge is targeted for July 1 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
	Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
• ENERGY, LSB, MCSS and OEB	• Legislation • Regulation <u>Recent Action Items</u> • SNAP to continue to work through OESP automatic qualification with MCSS / OEB • Legislation to include provision to allow for sharing of data between MCSS and OEB • SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature • OEB decision this week on removing OESP from bill as of May 1. • SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes <u>Considerations</u> • Ministry is working with OEB on how the OESP enhancement will be announced as part of a communications exercise. • Positive progress with OEB on implementation: - o OEB has been engaged on implementation timelines for 50% + new eligibility – OEB working with LDCs to ensure systems are upgraded to reflect new credit amounts; - o Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. • As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100 million) to reduce current OESP charge to zero and continue funding	• April 28, pens down on Legislation • Report back to TB/MBC on May 9, 2017 (TBD) • Enhanced benefits and removal of OESP charge will take effect in May 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
	existing program until tax changes in place. Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP convened LDC working group on March 24th - SNAP to move forward with including COO in FN rate implementation / work through implementation issues. SNAP working to meet with COO to have preliminary discussion of the FNDC - OEB has not posted FN rate report just yet as conversations are ongoing between Ministry on a letter from the Minister to the OEB acknowledging receipt of the report and outlining the plan for implementation <u>Considerations</u> - On-reserve eligibility considerations require discussion with Chiefs of Ontario - Work with LDCs on implementation details that need to be captured in legislation. - Legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- April 28, pens down on Legislation - Ministry to meet with COO on April 26 regarding FN Rate implementation - Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13 million to \$20 million - Introduction of FNDC program targeting July 1 2017
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- TBC/MBC Submission - Declaration of Trust ("Trust Deed") - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust)	April to May 2017: Advisory Committee recommends Board of Trustees by May 31, 2017;

Item	Key Deliverables / Considerations	Timing / Next Steps
	<u>Recent Action Items</u> - March 23 and 24: Trust Deed and TPA executed. - March 30: Funds transferred to Computershare. - April 7, 2017: Hydro One letter to Advisory Committee members to schedule next meeting and ask members to start thinking of qualified Trustees - Affordability Fund advisory committee met this week and reached consensus on three LDCs + two social agencies to be represented on Trust Board (Ottawa Carlton UW / Advocacy Centre for Tenants Ontario / Thunder Bay Hydro / Hydro One / Alectra) <u>Considerations</u> - Legislative changes not required.	Computershare appoints full Board of Trustees June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Communications finalized TPA with OCC / ESP, CRED and COMMS to consider providing support to CME (outreach with CME ongoing) <u>Considerations</u> - Ongoing outreach with LDCs being undertaken by IESO.	- Report back to TB/MBC on May 9, 2017 - Effective April 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs	Report back to TBC/MBC and Cabinet in fall 2017 (Per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
	<u>Considerations</u> • MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). • ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	
10) Stakeholder/Agency Outreach (Communications)		
• ENERGY	• Minister's letters to: - o Ratepayers; - o LDCs; - o Business (e.g., OCC, CME, Concerned Manufactures, etc); and - o Agencies (i.e., IESO, OPG, OEB and H1)	• Early-mid March
11) Engagement with Officers of the Legislature		
• ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	• Provide FAO staff with a technical briefing on the OFHP	• March 9, 2017: Preliminary discussion • March 14, 2017: Letter received requesting additional information by March 24, 2017 • March 31, 2017: Ministry submitted responsive materials
• ENERGY, MOF/OFA, Auditor General (AG)	• Provide the AG with a technical briefing on the OFHP <u>Recent Action Items</u> • Provide AG technical briefing presentation used in media lock-up on OFHP in advance of the technical briefing	• Preliminary discussion on April 19, 2017 (TBD)

Item	Key Deliverables / Considerations	Timing / Next Steps
12) Bill Presentment (SNAP/LSB)		
ENERGY	- Ministry to begin work on bill presentment <u>Recent Action Items</u> - MO to clarify bill presentment expectations with PO (Bill inserts will be ready for July 1 with bill redesign to occur in the Fall) - Ministry to develop deck on bill presentment with high level slides on legislation	Initial discussion on March 31, 2017

2017-05-01 Consolidated - OFHP Matrix - Week of May 1.docx

Implementation of Ontario's Fair Hydro Plan

Week of May 1, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> Legislation and Regulations Drafting / House Prep: - LSB, Blakes, OPG, IESO, OEB, key ministries and dealers continue to work through legislative drafting issues. Work on proposed regulation starts when pens down on legislation - LSB has drafted a letter for the Minister to send to LDCs regarding contempt of the Legislature - Blakes and LSB to work with MAG on any constitutional law issues - Proposed legislation will indicate that both MOF and Energy Ministers will be signatories to springing guarantee, performance guarantee and protection to Boards - LSB and Blakes circulated new draft for comments by April 26. Comments incorporated into final version for April 28 - LSB to identify additional amendments for at Committee - MO to work with MOF/TBS MOs to request their Ministers for house debate (Week May 15, 2017) TBS, LRC and Cabinet: - ENERGY preparing a report back submission to TBS/MBC on GA Refinancing, Social Programs and ICI - ENERGY preparing submissions to LRC / Cabinet on OFHP Legislation - MOF working with TD on content to be include in TB submission on financial viability. KPMG and E&Y preparing accounting comments/ opinions - Ministry working with Navigant (and OPG) to prepare a report	- Pens down on Legislation – April 28, 2017 - KPMG and E&Y comments/ opinions to be provided – May 1, 2017 - OPG Board to meet on May 1 for approval (Note: Sub-Committee meetings will occur in advance) - Approval dates: - TB – May 9 2017; and - LRC/Cabinet – May 10, 2017 - Legislation / House dates: - Legislation introduction – May 11, 2017 - Opposition Briefing (TBD) - Debate – Week of May 15, 2017 - Committee/Clause by Clause – Week of May 23, 2017 - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	on long lived assets and associated assessment of value. Interim report expected mid-May, followed by final report in June OPG: • OPG to continue to work with lead banks / rating agencies / OFA on financing • OPG to confirm accounting if OFA were to act as lead order on borrowing. • OPG to determine who will finance / hold the asset until it goes to the market – IESO/OPG to work together on outstanding issues regarding OPG cash flows • OPG to confirm proposed tax status of the Special Purpose Vehicle (SPV) • OPG to draft terms of guarantee to dealers (which will be presented to dealers) • Ministry to work with OPG to ensure alignment with OPG internal report for its Board • MOF, Energy and OPG work on equity injection mechanics, approvals and valuation approach • OPG undertaking modelling, but initial borrowing amount will come from formula in legislation. • Ministry draft assurances / indemnification for Board member and Shareholder Resolution re articles of incorporation/borrowing (Timing TBD) IESO: • IESO to discuss LDC issues with OEB • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO to work with KPMG on IESO recovery mechanism • Ministry draft assurances / indemnification for Board member OEB: • OEB continues to work through drafting issues with LSB (e.g., role in review of admin costs, timing of revised RPP, why there needs to be an OEB objective)	

Item	Key Deliverables / Considerations	Timing / Next Steps
	<u>Considerations</u> Ongoing financing, accounting and legal risk assessments.	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	<u>Recent Action Items</u> - SNAP to continue to monitor rate hearings for RRRP LDCs - SNAP to collect billing implementation timeline estimates from LDCs - SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each - Ministry to develop briefing note on why LDCs with RRRP continue to track to OEB for rate increases - New turn of social legislation turned Wednesday/Thursday for comment to meet Friday pens down timeline - Ministry sorting through issue with Dubreuilville to ensure the legislation is permissive enough to allow them to be eligible <u>Considerations</u> - Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Pens down on Legislation – April 28, 2017 - Approval dates: - TB – May 9 2017; and - LRC/Cabinet – May 10, 2017 - Legislation / House dates: - Legislation introduction – May 11, 2017 - Opposition Briefing (TBD) - Debate – Week of May 15, 2017 - Committee/Clause by Clause – Week of May 23, 2017 - Implementation of expanded program and reduction in RRRP charge is targeted for July 1 2017
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> SNAP to continue to work through OESP automatic qualification with MCSS / OEB	- April 28, pens down on Legislation - Pens down on Legislation – April

Item	Key Deliverables / Considerations	Timing / Next Steps
	• Legislation to include provision to allow for sharing of data between MCSS and OEB • SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature • OEB removed OESP from bill as of May 1. • SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes • Ministry to meet with MCSS regarding taking over OESP administration <u>Considerations</u> • Ministry is working with OEB on how the OESP enhancement will be announced as part of a communications exercise. • Positive progress with OEB on implementation: - o OEB has been engaged on implementation timelines for 50% + new eligibility – OEB working with LDCs to ensure systems are upgraded to reflect new credit amounts; - o Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. • As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100 million) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	28, 2017 • Approval dates: - o TB – May 9 2017; and - o LRC/Cabinet – May 10, 2017 • Legislation / House dates: - o Legislation introduction – May 11, 2017 - o Opposition Briefing (TBD) - o Debate – Week of May 15, 2017 - o Committee/Clause by Clause – Week of May 23, 2017 • Enhanced benefits and removal of OESP charge will take effect in May 2017
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
• ENERGY and LSB	• Legislation • Regulation (TBD) <u>Recent Action Items</u> • SNAP convened LDC working group on March 24th • SNAP to move forward with including COO in FN rate	• Pens down on Legislation – April 28, 2017 • Approval dates: - o TB – May 9 2017; and - o LRC/Cabinet – May 10,

Item	Key Deliverables / Considerations	Timing / Next Steps
	implementation / work through implementation issues. SNAP working to meet with COO to have preliminary discussion of the FNDC - OEB has not posted FN rate report just yet as conversations are ongoing between Ministry on a letter from the Minister to the OEB acknowledging receipt of the report and outlining the plan for implementation - Ministry met with COO on April 26, 2017 regarding FN Rate implementation <u>Considerations</u> - On-reserve eligibility considerations require discussion with Chiefs of Ontario - Work with LDCs on implementation details that need to be captured in legislation. - Legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	2017 - Legislation / House dates: - Legislation introduction – May 11, 2017 - Opposition Briefing (TBD) - Debate – Week of May 15, 2017 - Committee/Clause by Clause –n Week of May 23, 2017 - Introduction of FNDC program targeting July 1 2017
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- TBC/MBC Submission - Declaration of Trust (“Trust Deed”) - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> - March 23 and 24: Trust Deed and TPA executed. - March 30: Funds transferred to Computershare. - April 7, 2017: Hydro One letter to Advisory Committee members to schedule next meeting and ask members to start thinking of qualified Trustees - Affordability Fund advisory committee met this week and reached consensus on three LDCs + two social agencies to be represented on Trust Board (Ottawa Carlton UW / Advocacy Centre for Tenants Ontario / Thunder Bay Hydro /	April to May 2017: - Advisory Committee recommends Board of Trustees by May 31, 2017; Computershare appoints full Board of Trustees June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes June 2017: - Report back to TB/MBC with final program details and a

Item	Key Deliverables / Considerations	Timing / Next Steps
	Hydro One / Alectra) - Hydro One to prepare letters that will go out to social service agencies <u>Considerations</u> - Legislative changes not required.	performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Communications finalized TPA with OCC / ESP - TPA being developed to provide support to CME (outreach with CME ongoing) <u>Considerations</u> - Ongoing outreach with LDCs being undertaken by IESO.	- Report back to TB/MBC on May 9, 2017 - Effective April 2017
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB	Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
	IESO: • Directive / Letter (TBD) <u>Considerations</u> • IESO's stakeholder engagement re Market Renewal is ongoing.	
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
• ENERGY, MEDG, MOF, MOECC, MOL and Small Business	• Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> • ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> • TBD	• Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
• ENERGY and MOH	• Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> • MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). • ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	• Report back to TBC/MBC and Cabinet in fall 2017 (Per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - March 31, 2017: Ministry submitted responsive materials
ENERGY, MOF/OFA, Auditor General (AG)	- Provide the AG with a technical briefing on the OFHP <u>Recent Action Items</u> - Provide AG technical briefing presentation used in media lock-up on OFHP in advance of the technical briefing	Preliminary discussion on April 19, 2017
12) Bill Presentment (SNAP/LSB)		
ENERGY	- Ministry to begin work on bill presentment <u>Recent Action Items</u> - MO to clarify bill presentment expectations with PO (Bill inserts will be ready for July 1 with bill redesign to occur in the Fall)	Initial discussion on March 31, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
	Ministry has developed deck on bill presentment with high level slides on legislation	

2017-05-05 Consolidated - OFHP Matrix - Week of May 1.docx

Implementation of Ontario's Fair Hydro Plan

Week of May 1, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> Legislation and Regulations Drafting / House Prep: - LSB, Blakes, OPG, IESO, OEB, key ministries and dealers continue to work through legislative drafting issues. Work on proposed regulation starts when pens down on legislation - LSB has drafted a letter for the Minister to send to LDCs regarding contempt of the Legislature - Blakes and LSB to work with MAG on any constitutional law issues - Proposed legislation will indicate that both MOF and Energy Ministers will be signatories to springing guarantee, performance guarantee and protection to Boards - LSB and Blakes circulated new draft for comments by April 26. Comments incorporated into final version for April 28 - LSB to identify additional amendments for at Committee - MO to work with MOF/TBS MOs to request their Ministers for house debate (Week May 15, 2017) TBS, LRC and Cabinet: - ENERGY preparing a report back submission to TBS/MBC on GA Refinancing, Social Programs and ICI - ENERGY preparing submissions to LRC / Cabinet on OFHP Legislation - MOF working with TD on content to be include in TB submission on financial viability. KPMG and E&Y preparing accounting comments/ opinions - Ministry working with Navigant (and OPG) to prepare a report	- Pens down on Legislation – April 28, 2017 - KPMG and E&Y comments/ opinions to be provided – May 1, 2017 - OPG Board to meet on May 1 for approval (Note: Sub-Committee meetings will occur in advance) - Approval dates: - TB – May 9 2017; and - LRC/Cabinet – May 10, 2017 - Legislation / House dates: - Legislation introduction – May 11, 2017 - Opposition Briefing (TBD) - Debate – Week of May 15, 2017 - Committee/Clause by Clause – Week of May 23, 2017 - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	on long lived assets and associated assessment of value. Interim report expected mid-May, followed by final report in June OPG: • OPG to continue to work with lead banks / rating agencies / OFA on financing • OPG to confirm accounting if OFA were to act as lead order on borrowing. • OPG to determine who will finance / hold the asset until it goes to the market – IESO/OPG to work together on outstanding issues regarding OPG cash flows • OPG to confirm proposed tax status of the Special Purpose Vehicle (SPV) • OPG to draft terms of guarantee to dealers (which will be presented to dealers) • Ministry to work with OPG to ensure alignment with OPG internal report for its Board • MOF, Energy and OPG work on equity injection mechanics, approvals and valuation approach • OPG undertaking modelling, but initial borrowing amount will come from formula in legislation. • Ministry draft assurances / indemnification for Board member and Shareholder Resolution re articles of incorporation/borrowing (Timing TBD) IESO: • IESO to discuss LDC issues with OEB • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO to work with KPMG on IESO recovery mechanism • Ministry draft assurances / indemnification for Board member OEB: • OEB continues to work through drafting issues with LSB (e.g., role in review of admin costs, timing of revised RPP, why there needs to be an OEB objective)	

Item	Key Deliverables / Considerations	Timing / Next Steps
	<u>Considerations</u> Ongoing financing, accounting and legal risk assessments.	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	<u>Recent Action Items</u> - SNAP to continue to monitor rate hearings for RRRP LDCs - SNAP to collect billing implementation timeline estimates from LDCs - SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each - Ministry to develop briefing note on why LDCs with RRRP continue to track to OEB for rate increases - New turn of social legislation turned Wednesday/Thursday for comment to meet Friday pens down timeline - Ministry sorting through issue with Dubreuilville to ensure the legislation is permissive enough to allow them to be eligible <u>Considerations</u> - Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Pens down on Legislation – April 28, 2017 - Approval dates: - TB – May 9 2017; and - LRC/Cabinet – May 10, 2017 - Legislation / House dates: - Legislation introduction – May 11, 2017 - Opposition Briefing (TBD) - Debate – Week of May 15, 2017 - Committee/Clause by Clause – Week of May 23, 2017 - Implementation of expanded program and reduction in RRRP charge is targeted for July 1 2017
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> SNAP to continue to work through OESP automatic qualification with MCSS / OEB	- April 28, pens down on Legislation - Pens down on Legislation – April

Item	Key Deliverables / Considerations	Timing / Next Steps
	• Legislation to include provision to allow for sharing of data between MCSS and OEB • SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature • OEB removed OESP from bill as of May 1. • SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes • Ministry to meet with MCSS regarding taking over OESP administration <u>Considerations</u> • Ministry is working with OEB on how the OESP enhancement will be announced as part of a communications exercise. • Positive progress with OEB on implementation: - o OEB has been engaged on implementation timelines for 50% + new eligibility – OEB working with LDCs to ensure systems are upgraded to reflect new credit amounts; - o Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. • As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100 million) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	28, 2017 • Approval dates: - o TB – May 9 2017; and - o LRC/Cabinet – May 10, 2017 • Legislation / House dates: - o Legislation introduction – May 11, 2017 - o Opposition Briefing (TBD) - o Debate – Week of May 15, 2017 - o Committee/Clause by Clause – Week of May 23, 2017 • Enhanced benefits and removal of OESP charge will take effect in May 2017
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
• ENERGY and LSB	• Legislation • Regulation (TBD) <u>Recent Action Items</u> • SNAP convened LDC working group on March 24th • SNAP to move forward with including COO in FN rate	• Pens down on Legislation – April 28, 2017 • Approval dates: - o TB – May 9 2017; and - o LRC/Cabinet – May 10,

Item	Key Deliverables / Considerations	Timing / Next Steps
	implementation / work through implementation issues. SNAP working to meet with COO to have preliminary discussion of the FNDC - OEB has not posted FN rate report just yet as conversations are ongoing between Ministry on a letter from the Minister to the OEB acknowledging receipt of the report and outlining the plan for implementation - Ministry met with COO on April 26, 2017 regarding FN Rate implementation <u>Considerations</u> - On-reserve eligibility considerations require discussion with Chiefs of Ontario - Work with LDCs on implementation details that need to be captured in legislation. - Legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	2017 - Legislation / House dates: - Legislation introduction – May 11, 2017 - Opposition Briefing (TBD) - Debate – Week of May 15, 2017 - Committee/Clause by Clause –n Week of May 23, 2017 - Introduction of FNDC program targeting July 1 2017
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- TBC/MBC Submission - Declaration of Trust (“Trust Deed”) - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> - March 23 and 24: Trust Deed and TPA executed. - March 30: Funds transferred to Computershare. - April 7, 2017: Hydro One letter to Advisory Committee members to schedule next meeting and ask members to start thinking of qualified Trustees - Affordability Fund advisory committee met this week and reached consensus on three LDCs + two social agencies to be represented on Trust Board (Ottawa Carlton UW / Advocacy Centre for Tenants Ontario / Thunder Bay Hydro /	April to May 2017: - Advisory Committee recommends Board of Trustees by May 31, 2017; Computershare appoints full Board of Trustees June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes June 2017: - Report back to TB/MBC with final program details and a

Item	Key Deliverables / Considerations	Timing / Next Steps
	Hydro One / Alectra) - Hydro One to prepare letters that will go out to social service agencies <u>Considerations</u> - Legislative changes not required.	performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Communications finalized TPA with OCC / ESP - TPA being developed to provide support to CME (outreach with CME ongoing) <u>Considerations</u> - Ongoing outreach with LDCs being undertaken by IESO.	- Report back to TB/MBC on May 9, 2017 - Effective April 2017
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB	Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
	IESO: • Directive / Letter (TBD) <u>Considerations</u> • IESO's stakeholder engagement re Market Renewal is ongoing.	
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
• ENERGY, MEDG, MOF, MOECC, MOL and Small Business	• Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> • ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> • TBD	• Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
• ENERGY and MOH	• Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> • MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). • ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	• Report back to TBC/MBC and Cabinet in fall 2017 (Per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - March 31, 2017: Ministry submitted responsive materials
ENERGY, MOF/OFA, Auditor General (AG)	- Provide the AG with a technical briefing on the OFHP <u>Recent Action Items</u> - Provide AG technical briefing presentation used in media lock-up on OFHP in advance of the technical briefing	Preliminary discussion on April 19, 2017
12) Bill Presentment (SNAP/LSB)		
ENERGY	- Ministry to begin work on bill presentment <u>Recent Action Items</u> - MO to clarify bill presentment expectations with PO (Bill inserts will be ready for July 1 with bill redesign to occur in the Fall)	Initial discussion on March 31, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
	Ministry has developed deck on bill presentment with high level slides on legislation	

2017-05-29 Consolidated - OFHP Matrix - Week of May 29 Tracked ESPD SNAP CRED.docx

Implementation of Ontario's Fair Hydro Plan

Week of May 29, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> Legislation and Regulations Drafting / House Prep: - Leg Counsel finalizing legislation - LSB working on: - Committee motions – Ministry working on motions. Ministry to finalize motions by noon May 29 to deliver to Clerks by 6 pm. - Regulations – 2 parts (mid and late June). Note: OPG has sketched out what it may require in regulation. Regulation tracking for direct to Cabinet on June 14th (TBC) - Indemnities for OPG and IESO Board members to be in place around Royal Assent - Ministry to work with OPG/OEB/IESO on regulations - Ministry to follow up with stakeholder on rate cap - Blakes and LSB to work with MAG on any constitutional law issues – ongoing - MO to work with MOF/TBS MOs to request their Ministers for house debate (Week May 15, 2017) - Agencies (OPG/IESO/OEB) to provide critical paths for the next meeting - OFA to have comparison of Clean Energy Adjustment to DRC (ready by end of week) - TBS to connect with OFA to determine if it ready to share with IESO TBS, LRC and Cabinet:	- Approval dates: - TB – May 9 2017; and - LRC/Cabinet – May 10, 2017 - Legislation / House dates: - Legislation introduction – May 11, 2017 - Opposition Briefing (TBD) - Debate – Week of May 15, 2017 - Committee/Public Hearings – Week of May 23, 2017 - Committee/Clause by Clause – Week of May 29, 2017 - Regulations – June 2017 - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	• Ministry working on approval documents for Minister signature for end of week: - o LRC / Cabinet Submission on OFH Legislation - o TB/MBC Report Back – GA refinancing, Social programs and ICI. Note: TB looking for variability risk analysis for Social programs - o TBS to draft a chart with report backs - o TBS to look at more streamlined approval process (Cabinet sitting as TB, LRC) - o Ministry to share drafts by end of week • Ministry working with Navigant to prepare a report on long lived assets and associated assessment of value. Interim report expected mid-May, followed by final report in June • OPG and IESO's independent accounting work is complete: • OPG memo and E&Y accounting opinion has been delivered to Ministry • IESO has finalized KPMG's work • Agencies are each working a one page summary that could be released publically • OFA to work on analysis of comparison of clean energy adjustments to Debt Retirement Charge • Indemnities for Boards are tracking forward to be in place when legislation comes into force • Guarantees for dealers are still being explored and to be done in conjunction with rating process OPG: • OPG to continue to work with lead banks / rating agencies / OFA on financing • OPG to confirm accounting if OFA were to act as lead order on borrowing • OPG to determine who will finance / hold the asset until it goes to the market (OPG expected to go to market September/October) – IESO/OPG to work together on outstanding issues regarding OPG cash flows	

Item	Key Deliverables / Considerations	Timing / Next Steps
	• OPG to confirm proposed tax status of the Special Purpose Vehicle (SPV) • OPG to set up SPV after regulations in June, which requires rating agencies review expected by the end of July. Documents will include commentary on credit worthiness. Potential engagement of Moody's/S&P/DBRS • OPG to draft terms of guarantee to dealers (which will be presented to dealers) • Ministry to work with OPG to ensure alignment with OPG internal report for its Board • MOF, Energy and OPG work on equity injection mechanics, approvals and valuation approach • OPG undertaking modelling, but initial borrowing amount will come from formula in legislation. • Ministry draft assurances / indemnification for Board member and Shareholder Resolution re articles of incorporation/borrowing (Timing TBD) • OPG to meet with OAG next Thursday (TBC) • OPG on track with Board meeting on May 12 to approve recommendation • OPG guarantees won't be negotiated until a later stage and guarantee for market disruption is still in play IESO: • IESO to discuss LDC issues with OEB • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO memo and KPMG accounting opinion has been delivered to Ministry • Ministry draft assurances / indemnification for Board member • IESO is producing a document to respond to AG questions – to be shared with TBS for review • IESO letter went to OFA to request \$2.5B total credit OEB:	

Item	Key Deliverables / Considerations	Timing / Next Steps
	- OEB continues to work through drafting issues with LSB (e.g., role in review of admin costs, timing of revised RPP, why there needs to be an OEB objective) - OEB's cannot reset prices until regulation is public, but work will happen in the background to ensure a common understanding of regulations <u>Considerations</u> - Ongoing financing, accounting and legal risk assessments. - OPG needs to have regulations finalized to move forward on ratings process - OEB needs regulations to move forward with pricing, which is on track for June 22	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	<u>Recent Action Items</u> - SNAP convened LDC WG May 18th to discuss bill presentment and SNAP to continue to monitor rate hearings for RRRP LDCs - SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each - Ministry to develop briefing note on why LDCs with RRRP continue to track to OEB for rate increases - Ministry working with LDCs to finalize program design <u>Considerations</u> - Staff working on regulations with LSB - Staff intending to share drafts of the regulations once created with OEB and IESO policy/legal staff	- Approval dates: - Cabinet June 14th - Legislation / House dates: - Legislation introduction – - Committee/Clause by Clause – Week of May 29, 2017 - Regulations – June 2017 - Implementation of expanded program and reduction in RRRP charge is targeted for July 1 2017
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u>	Approval dates:

Item	Key Deliverables / Considerations	Timing / Next Steps
	• SNAP to continue to work through OESP automatic qualification with MCSS / OEB • SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature • OEB removed OESP from bill as of May 1. • SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes • Ministry to meet with MCSS regarding taking over OESP administration • Ministry received final legislation, which includes information sharing provision with MCSS <u>Considerations</u> • Ministry is working with OEB on how the OESP enhancement will be announced as part of a communications exercise. • Positive progress with OEB on implementation: - o OEB has been engaged on implementation timelines for 50% + new eligibility – OEB working with LDCs to ensure systems are upgraded to reflect new credit amounts; - o Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. • As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100 million) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	- o TB – May 9 2017; and - o LRC/Cabinet – May 10, 2017 • Legislation / House dates: - o Legislation introduction – May 11, 2017 - o Opposition Briefing (TBD) - o Debate – Week of May 15, 2017 - o Committee/Public Hearings – Week of May 23, 2017 - o Committee/Clause by Clause – Week of May 29, 2017 • Regulations – June 2017 • Enhanced benefits and removal of OESP charge will take effect in May 2017
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
• ENERGY and LSB	• Legislation • Regulation (TBD) <u>Recent Action Items</u>	• Approval dates: - o TB – May 9 2017; and

Item	Key Deliverables / Considerations	Timing / Next Steps
	• SNAP convened LDC working group on March 24th • SNAP to move forward with including COO in FN rate implementation / work through implementation issues. SNAP working to meet with COO to have preliminary discussion of the FNDC • Ministry finalizing process for eligibility and working with COO to communicate FNDC • Letter being drafted by Regional Chief Day tracking for week of May 29. • Ministry met with COO on April 26, 2017 and May 23rd regarding FN Rate implementation <u>Considerations</u> • Eligibility will be for First Nation on Reserve consumers who are receiving HST exemption to be automatically qualified for the Delivery credit. • Staff working with COO on a communication strategy • LDCs have been made aware of the eligibility requirement and indicate they can do this quickly/easily. • Work with LDCs on implementation details that need to be legislation required to have program funded by taxpayers. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. •	- o LRC/Cabinet – May 10, 2017 • Legislation / House dates: - o Legislation introduction – May 11, 2017 - o Opposition Briefing (TBD) - o Debate – Week of May 15, 2017 - o Committee/Public Hearings – Week of May 23, 2017 - o Committee/Clause by Clause – Week of May 29, 2017 • Regulations – June 2017 • Introduction of FNDC program targeting July 1 2017
5) Establishing an Affordability Fund (CRED)		
• ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	• TBC/MBC Submission • Declaration of Trust ("Trust Deed") • Transfer Payment Agreement (TPA) • Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> • Affordability Fund advisory committee met this week and reached consensus on three LDCs + two social agencies to be represented on Trust Board (Ottawa Carleton UW / Advocacy Centre for Tenants Ontario (ACTO) / Thunder Bay Hydro / Hydro One / Alectra)	April to May 2017: • Advisory Committee recommends Board of Trustees by May 31, 2017; Computershare appoints full Board of Trustees June 2017: • Trustees expected to engage with distributors, IESO, OEB,

Item	Key Deliverables / Considerations	Timing / Next Steps
	- Hydro One to prepare letters that will go out to social service agencies. ACTO declined the invitation to participate on the Board of Trustees due to other demands/priorities. The advisory committee is contacting the Neighbour to Neighbour Centre to invite a representative to participate on the Board. Response pending. - In its administrative capacity, Hydro One is preparing documentation to replace Computershare, as the original trustee, with the Board of Trustees. Hydro One is also developing back office support and preparing recommendations for the first meeting of the Board of Trustees. <u>Considerations</u> - Legislative changes not required.	others, to define funding criteria and processes June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ministry promoting value of ICI (i.e., at upcoming OCC Annual General meeting) – OCC educational outreach work underway. - Ministry discussing with CME ongoing <u>Considerations</u> - Ongoing outreach with LDCs being undertaken by IESO.	- Report back to TB/MBC on May 9, 2017 - Effective April 2017
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		

Item	Key Deliverables / Considerations	Timing / Next Steps
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs	Report back to TBC/MBC and Cabinet in fall 2017 (Per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
	<u>Considerations</u> • MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). • ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	
10) Stakeholder/Agency Outreach (Communications)		
• ENERGY	• Minister's letters to: - o Ratepayers; - o LDCs; - o Business (e.g., OCC, CME, Concerned Manufactures, etc); and - o Agencies (i.e., IESO, OPG, OEB and H1)	• Early-mid March
11) Engagement with Officers of the Legislature		
• ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	• Provided FAO staff with a technical briefing on the OFHP • ENERGY provided feedback to FAO regarding its report on GA Refinancing • IESO to offer FAO separate meeting with KPMG (FAO declined)	• March 9, 2017: Preliminary discussion • March 14, 2017: Letter received requesting additional information by March 24, 2017 • March 31, 2017: Ministry submitted responsive materials • May 24, 2017: FAO report to be provided to MO on Tuesday morning and be

Item	Key Deliverables / Considerations	Timing / Next Steps
		released on Wednesday at 9AM
ENERGY, MOF/OFA, Auditor General (AG)	- Provide the AG with a technical briefing on the OFHP <u>Recent Action Items</u> - Provide AG technical briefing presentation used in media lock-up on OFHP in advance of the technical briefing - OEB has been asked by AG for all correspondence between all parties by June 2 - OFA has received similar request - ENERGY has received AG request for contracts and ToR for accounting advice (request to be re-directed to agencies)	IESO is producing a document to respond to AG questions – to be shared with TBS for review
12) Bill Presentment (SNAP/LSB)		
ENERGY	- Ministry to begin work on bill presentment <u>Recent Action Items</u> - Bill inserts will be ready for July 1 with bill redesign to occur in the Fall	Initial discussion on March 31, 2017

2017-06-05 Consolidated - OFHP Matrix - Week of June 5 Clean.docx

Implementation of Ontario's Fair Hydro Plan

Week of June 5, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> Legislation and Regulations Drafting / House Prep: - LSB working on: - Regulations – 2 parts (mid and late June). Note: OPG has sketched out what it may require in regulation. Regulation tracking for direct to Cabinet on June 14th (TBC) - ENERGY to share draft regulations with TBS and others once received from Leg. Counsel (aiming for early week of June 5). - Indemnities for OPG and IESO Board members to be in place around Royal Assent - Ministry to work with OPG/OEB/IESO on regulations - Ministry to follow up with stakeholder on rate cap - Blakes and LSB to work with MAG on any constitutional law issues – ongoing - Agencies (OPG/IESO/OEB) to provide critical paths/detailed workplans as required ENERGY to review and provide comments on OFA comparison of Clean Energy Adjustment to DRC (which when ready will be shared with AG) by early week of June 5. - TBS to connect with OFA to determine if it ready to share with IESO - IGS to follow-up with MOF/Tax Policy on indirect taxes implications TBS, LRC and Cabinet: - Ministry working on approval documents for Minister signature for end of week: - LRC / Cabinet Submission on OFH Legislation	- Regulations – mid and late June 2017(TBC) - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	- o TB/MBC Report Back – GA refinancing, Social programs and ICI. Note: TB looking for variability risk analysis for Social programs - o TBS to draft a chart with report backs - o TBS to look at more streamlined approval process (Cabinet sitting as TB, LRC) - o Ministry to share drafts by end of week • Ministry working with Navigant to prepare a report on long lived assets and associated assessment of value. Interim report expected mid-May, followed by final report in June • OPG and IESO's independent accounting work is complete: • OPG memo and E&Y accounting opinion has been delivered to Ministry • IESO has finalized KPMG's work • Agencies are each working a one page summary that could be released publically • OFA to work on analysis of comparison of clean energy adjustments to Debt Retirement Charge • Indemnities for Boards are tracking forward to be in place when legislation comes into force • Guarantees for dealers are still being explored and to be done in conjunction with rating process OPG: • OPG to continue to work with lead banks / rating agencies / OFA on financing • OPG to confirm accounting if OFA were to act as lead order on borrowing • OPG to determine who will finance / hold the asset until it goes to the market (OPG expected to go to market September/October) – IESO/OPG to work together on outstanding issues regarding OPG cash flows • OPG to confirm proposed tax status of the Special Purpose Vehicle (SPV)	

Item	Key Deliverables / Considerations	Timing / Next Steps
	• OPG to set up SPV after regulations in June, which requires rating agencies review expected by the end of July. Documents will include commentary on credit worthiness. Potential engagement of Moody's/S&P/DBRS • OPG to draft terms of guarantee to dealers (which will be presented to dealers) • Ministry to work with OPG to ensure alignment with OPG internal report for its Board • MOF, Energy and OPG work on equity injection mechanics, approvals and valuation approach • OPG undertaking modelling, but initial borrowing amount will come from formula in legislation. • Ministry draft assurances / indemnification for Board member and Shareholder Resolution re articles of incorporation/borrowing (Timing TBD) • OPG to meet with OAG next Thursday (TBC) • OPG on track with Board meeting on May 12 to approve recommendation • OPG guarantees won't be negotiated until a later stage and guarantee for market disruption is still in play IESO: • IESO to discuss LDC issues with OEB • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO memo and KPMG accounting opinion has been delivered to Ministry • Ministry draft assurances / indemnification for Board member • IESO is producing a document to respond to AG questions – to be shared with TBS for review • IESO letter went to OFA to request \$2.5B total credit OEB: • OEB continues to work through drafting issues with LSB (e.g., role in review of admin costs, timing of revised RPP, why there needs to be an OEB objective)	

Item	Key Deliverables / Considerations	Timing / Next Steps
	- OEB's cannot reset prices until regulation is public, but work will happen in the background to ensure a common understanding of regulations <u>Considerations</u> - Ongoing financing, accounting and legal risk assessments. - OPG needs to have regulations finalized to move forward on ratings process - OEB needs regulations to move forward with pricing, which is on track for June 22	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	<u>Recent Action Items</u> - SNAP convened LDC WG May 18th to discuss bill presentment and SNAP to continue to monitor rate hearings for RRRP LDCs - SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each - Ministry to develop briefing note on why LDCs with RRRP continue to track to OEB for rate increases - Ministry working with LDCs to finalize program design <u>Considerations</u> - Staff working on regulations with LSB - Staff intending to share drafts of the regulations once created with OEB and IESO policy/legal staff	- Approval dates: - Cabinet June 14th - Legislation / House dates: - Legislation introduction – - Committee/Clause by Clause – Week of May 29, 2017 - Regulations – June 2017 - Implementation of expanded program and reduction in RRRP charge is targeted for July 1 2017
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> SNAP to continue to work through OESP automatic qualification with MCSS / OEB	- Approval dates: - TB – May 9 2017; and

Item	Key Deliverables / Considerations	Timing / Next Steps
	• SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature • OEB removed OESP from bill as of May 1. • SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes • Ministry to meet with MCSS regarding taking over OESP administration • Ministry received final legislation, which includes information sharing provision with MCSS <u>Considerations</u> • Ministry is working with OEB on how the OESP enhancement will be announced as part of a communications exercise. • Positive progress with OEB on implementation: - o OEB has been engaged on implementation timelines for 50% + new eligibility – OEB working with LDCs to ensure systems are upgraded to reflect new credit amounts; - o Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. • As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100 million) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	- o LRC/Cabinet – May 10, 2017 • Legislation / House dates: - o Legislation introduction – May 11, 2017 - o Opposition Briefing (TBD) - o Debate – Week of May 15, 2017 - o Committee/Public Hearings – Week of May 23, 2017 - o Committee/Clause by Clause – Week of May 29, 2017 • Regulations – June 2017 • Enhanced benefits and removal of OESP charge will take effect in May 2017
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
• ENERGY and LSB	• Legislation • Regulation (TBD) <u>Recent Action Items</u> • SNAP convened LDC working group on March 24th	• Approval dates: - o TB – May 9 2017; and - o LRC/Cabinet – May 10, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
	• SNAP to move forward with including COO in FN rate implementation / work through implementation issues. SNAP working to meet with COO to have preliminary discussion of the FNDC • Ministry finalizing process for eligibility and working with COO to communicate FNDC • Letter being drafted by Regional Chief Day tracking for week of May 29. • Ministry met with COO on April 26, 2017 and May 23rd regarding FN Rate implementation <u>Considerations</u> • Eligibility will be for First Nation on Reserve consumers who are receiving HST exemption to be automatically qualified for the Delivery credit. • Staff working with COO on a communication strategy • LDCs have been made aware of the eligibility requirement and indicate they can do this quickly/easily. • Work with LDCs on implementation details that need to be legislation required to have program funded by taxpayers. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. •	• Legislation / House dates: - o Legislation introduction – May 11, 2017 - o Opposition Briefing (TBD) - o Debate – Week of May 15, 2017 - o Committee/Public Hearings – Week of May 23, 2017 - o Committee/Clause by Clause – Week of May 29, 2017 • Regulations – June 2017 • Introduction of FNDC program targeting July 1 2017
5) Establishing an Affordability Fund (CRED)		
• ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	• TBC/MBC Submission • Declaration of Trust (“Trust Deed”) • Transfer Payment Agreement (TPA) • Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> • Affordability Fund advisory committee reached consensus on three LDCs + two social agencies to be represented on Trust Board (Ottawa Carleton UW / Advocacy Centre for Tenants Ontario (ACTO) / Thunder Bay Hydro / Hydro One / Alectra) • ACTO declined the invitation to participate on the Board of Trustees due to other demands/priorities. The advisory	April to May 2017: • Advisory Committee recommends Board of Trustees by May 31, 2017; Computershare appoints full Board of Trustees June 2017: • Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes

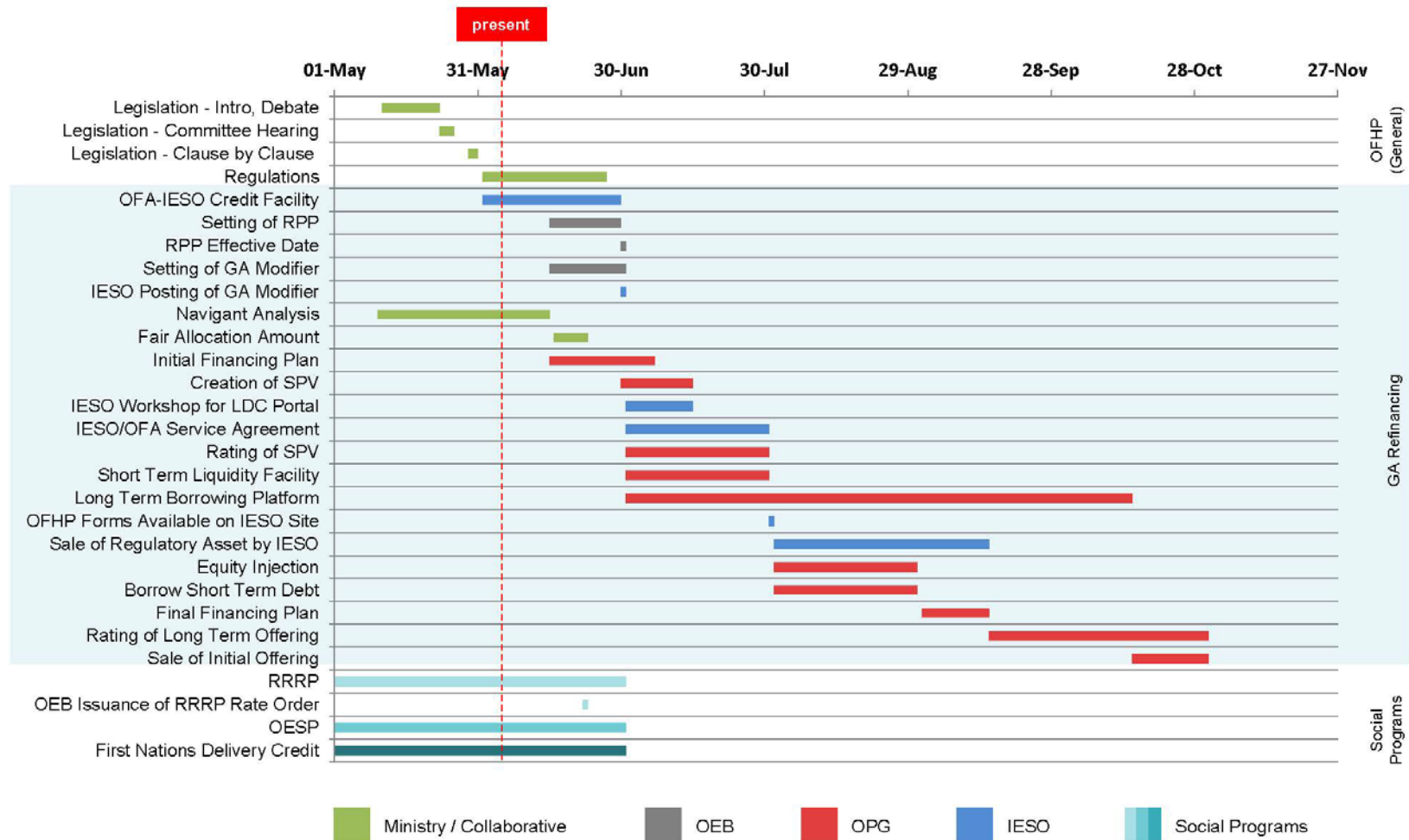
Item	Key Deliverables / Considerations	Timing / Next Steps
	committee is contacting the Neighbour to Neighbour Centre to invite a representative to participate on the Board. Response pending. - Advisory Committee working to confirm remaining social service agency representative required for Board of Trustees - In its administrative capacity, Hydro One is preparing documentation to replace Computershare, as the original trustee, with the Board of Trustees. Hydro One is also developing back office support and preparing recommendations for the first meeting of the Board of Trustees. <u>Considerations</u> - Legislative changes not required.	June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ministry promoting value of ICI (i.e., at upcoming OCC Annual General meeting) – OCC educational outreach work underway. - Ministry discussing with CME ongoing <u>Considerations</u> - Ongoing outreach with LDCs being undertaken by IESO.	- Report back to TB/MBC on May 9, 2017 - Effective April 2017
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: Directive / Letter (TBD)	Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
	<u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u>	Report back to TBC/MBC and Cabinet in fall 2017 (Per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
	• MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). • ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	
10) Stakeholder/Agency Outreach (Communications)		
• ENERGY	• Minister's letters to: - o Ratepayers; - o LDCs; - o Business (e.g., OCC, CME, Concerned Manufactures, etc); and - o Agencies (i.e., IESO, OPG, OEB and H1)	• Early-mid March
11) Engagement with Officers of the Legislature		
• ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	• Provided FAO staff with a technical briefing on the OFHP • ENERGY provided feedback to FAO regarding its report on GA Refinancing • IESO to offer FAO separate meeting with KPMG (FAO declined)	• March 9, 2017: Preliminary discussion • March 14, 2017: Letter received requesting additional information by March 24, 2017 • March 31, 2017: Ministry submitted responsive materials • May 24, 2017: FAO report to be provided to MO on Tuesday morning and be released on Wednesday at 9AM

Item	Key Deliverables / Considerations	Timing / Next Steps
ENERGY, MOF/OFA, Auditor General (AG)	- Provide the AG with a technical briefing on the OFHP <u>Recent Action Items</u> - Provide AG technical briefing presentation used in media lock-up on OFHP in advance of the technical briefing - OEB has been asked by AG for all correspondence between all parties by June 2 - OFA has received similar request - ENERGY has received AG request for contracts and ToR for accounting advice (request to be re-directed to agencies) - ENERGY and other ministries have received additional/broader scope request from AG. Responses to be coordinated across ministries - AG meeting with IESO Board June 14. KPMG to attend - TBS to follow-up on whether AG met with large audit firms and outcome	IESO is producing a document to respond to AG questions – to be shared with TBS for review
12) Bill Presentment (SNAP/LSB)		
ENERGY	- Ministry to begin work on bill presentment <u>Recent Action Items</u> - Bill inserts will be ready for July 1 with bill redesign to occur in the Fall	Initial discussion on March 31, 2017

Ontario Fair Hydro Plan Implementation



* Note: Preliminary timeline with tentative dates that are subject to change.

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Implementation of Ontario's Fair Hydro Plan

Week of June 5, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> Legislation and Regulations Drafting / House Prep: - Leg Counsel finalizing legislation - LSB working on: - Committee motions – Ministry working on motions. Ministry to finalize motions by noon May 29 to deliver to Clerks by 6 pm. - Regulations – 2 parts (mid and late June). Note: OPG has sketched out what it may require in regulation. Regulation tracking for direct to Cabinet on June 14th (TBC) - ENERGY to share draft regulations with TBS and others once received from Leg. Counsel (aiming for early week of June 5). - Indemnities for OPG and IESO Board members to be in place around Royal Assent - Ministry to work with OPG/OEB/IESO on regulations - Ministry to follow up with stakeholder on rate cap - Blakes and LSB to work with MAG on any constitutional law issues – ongoing - MO to work with MOF/TBS MOs to request their Ministers for house debate (Week May 15, 2017) - Agencies (OPG/IESO/OEB) to provide critical paths/detailed workplans as required for the next meeting - ENERGY to review and provide comments on OFA to have comparison of Clean Energy Adjustment to DRC (which when ready will be shared with AG) (ready by end of week) by early week of June 5.	- Approval dates: - TB – May 9 2017; and - LRC/Cabinet – May 10, 2017 - Legislation / House dates: - Legislation introduction – May 11, 2017 - Opposition Briefing (TBD) - Debate – Week of May 15, 2017 - Committee/Public Hearings – Week of May 23, 2017 - Committee/Clause by Clause – Week of May 29, 2017 - Regulations – mid and late June 2017 (TBC) - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

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Item	Key Deliverables / Considerations	Timing / Next Steps
	- TBS to connect with OFA to determine if it ready to share with IESO - JGS to follow-up with MOF/Tax Policy on indirect taxes implications TBS, LRC and Cabinet: - Ministry working on approval documents for Minister signature for end of week: - LRC / Cabinet Submission on OFH Legislation - TB/MBC Report Back – GA refinancing, Social programs and ICI. Note: TB looking for variability risk analysis for Social programs - TBS to draft a chart with report backs - TBS to look at more streamlined approval process (Cabinet sitting as TB, LRC) - Ministry to share drafts by end of week - Ministry working with Navigant to prepare a report on long lived assets and associated assessment of value. Interim report expected mid-May, followed by final report in June - OPG and IESO's independent accounting work is complete: - OPG memo and E&Y accounting opinion has been delivered to Ministry - IESO has finalized KPMG's work - Agencies are each working a one page summary that could be released publically - OFA to work on analysis of comparison of clean energy adjustments to Debt Retirement Charge - Indemnities for Boards are tracking forward to be in place when legislation comes into force - Guarantees for dealers are still being explored and to be done in conjunction with rating process OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing - OPG to confirm accounting if OFA were to act as lead order	

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Item	Key Deliverables / Considerations	Timing / Next Steps
	on borrowing • OPG to determine who will finance / hold the asset until it goes to the market (OPG expected to go to market September/October) – IESO/OPG to work together on outstanding issues regarding OPG cash flows • OPG to confirm proposed tax status of the Special Purpose Vehicle (SPV) • OPG to set up SPV after regulations in June, which requires rating agencies review expected by the end of July. Documents will include commentary on credit worthiness. Potential engagement of Moody's/S&P/DBRS • OPG to draft terms of guarantee to dealers (which will be presented to dealers) • Ministry to work with OPG to ensure alignment with OPG internal report for its Board • MOF, Energy and OPG work on equity injection mechanics, approvals and valuation approach • OPG undertaking modelling, but initial borrowing amount will come from formula in legislation. • Ministry draft assurances / indemnification for Board member and Shareholder Resolution re articles of incorporation/borrowing (Timing TBD) • OPG to meet with OAG next Thursday (TBC) • OPG on track with Board meeting on May 12 to approve recommendation • OPG guarantees won't be negotiated until a later stage and guarantee for market disruption is still in play IESO: • IESO to discuss LDC issues with OEB • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO memo and KPMG accounting opinion has been delivered to Ministry • Ministry draft assurances / indemnification for Board member • IESO is producing a document to respond to AG questions – to be shared with TBS for review	

Item	Key Deliverables / Considerations	Timing / Next Steps
	- IESO letter went to OFA to request \$2.5B total credit OEB: - OEB continues to work through drafting issues with LSB (e.g., role in review of admin costs, timing of revised RPP, why there needs to be an OEB objective) - OEB's cannot reset prices until regulation is public, but work will happen in the background to ensure a common understanding of regulations <u>Considerations</u> - Ongoing financing, accounting and legal risk assessments. - OPG needs to have regulations finalized to move forward on ratings process - OEB needs regulations to move forward with pricing, which is on track for June 22	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	<u>Recent Action Items</u> - SNAP convened LDC WG May 18th to discuss bill presentment and SNAP to continue to monitor rate hearings for RRRP LDCs - SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each - Ministry to develop briefing note on why LDCs with RRRP continue to track to OEB for rate increases - Ministry working with LDCs to finalize program design <u>Considerations</u> - Staff working on regulations with LSB - Staff intending to share drafts of the regulations once created with OEB and IESO policy/legal staff	- Approval dates: - Cabinet June 14th - Legislation / House dates: - Legislation introduction – - Committee/Clause by Clause – Week of May 29, 2017 - Regulations – June 2017 - Implementation of expanded program and reduction in RRRP charge is targeted for July 1 2017
3) Expanding Ontario Electricity		

Item	Key Deliverables / Considerations	Timing / Next Steps
Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature - OEB removed OESP from bill as of May 1. - SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes - Ministry to meet with MCSS regarding taking over OESP administration - Ministry received final legislation, which includes information sharing provision with MCSS <u>Considerations</u> - Ministry is working with OEB on how the OESP enhancement will be announced as part of a communications exercise. - Positive progress with OEB on implementation: - OEB has been engaged on implementation timelines for 50% + new eligibility – OEB working with LDCs to ensure systems are upgraded to reflect new credit amounts; - Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. - As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100 million) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	- Approval dates: - TB – May 9 2017; and - LRC/Cabinet – May 10, 2017 - Legislation / House dates: - Legislation introduction – May 11, 2017 - Opposition Briefing (TBD) - Debate – Week of May 15, 2017 - Committee/Public Hearings – Week of May 23, 2017 - Committee/Clause by Clause – Week of May 29, 2017 - Regulations – June 2017 - Enhanced benefits and removal of OESP charge will take effect in May 2017
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	Legislation	Approval dates:

Item	Key Deliverables / Considerations	Timing / Next Steps
	- Regulation (TBD) <u>Recent Action Items</u> - SNAP convened LDC working group on March 24th - SNAP to move forward with including COO in FN rate implementation / work through implementation issues. SNAP working to meet with COO to have preliminary discussion of the FNDC - Ministry finalizing process for eligibility and working with COO to communicate FNDC - Letter being drafted by Regional Chief Day tracking for week of May 29. - Ministry met with COO on April 26, 2017 and May 23rd regarding FN Rate implementation <u>Considerations</u> - Eligibility will be for First Nation on Reserve consumers who are receiving HST exemption to be automatically qualified for the Delivery credit. - Staff working with COO on a communication strategy - LDCs have been made aware of the eligibility requirement and indicate they can do this quickly/easily. - Work with LDCs on implementation details that need to be legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	- TB – May 9 2017; and - LRC/Cabinet – May 10, 2017 - Legislation / House dates: - Legislation introduction – May 11, 2017 - Opposition Briefing (TBD) - Debate – Week of May 15, 2017 - Committee/Public Hearings – Week of May 23, 2017 - Committee/Clause by Clause – Week of May 29, 2017 - Regulations – June 2017 - Introduction of FNDC program targeting July 1 2017
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- TBC/MBC Submission - Declaration of Trust ("Trust Deed") - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> - Affordability Fund advisory committee reached consensus on three LDCs + two social agencies to be represented on Trust Board (Ottawa Carleton UW / Advocacy Centre for Tenants	April to May 2017: - Advisory Committee recommends Board of Trustees by May 31, 2017; Computershare appoints full Board of Trustees June 2017: - Trustees expected to engage with

Item	Key Deliverables / Considerations	Timing / Next Steps
	Ontario (ACTO) / Thunder Bay Hydro / Hydro One / Alectra) - ACTO declined the invitation to participate on the Board of Trustees due to other demands/priorities. The advisory committee is contacting the Neighbour to Neighbour Centre to invite a representative to participate on the Board. Response pending. - Advisory Committee working to confirm remaining social service agency representative required for Board of Trustees - In its administrative capacity, Hydro One is preparing documentation to replace Computershare, as the original trustee, with the Board of Trustees. Hydro One is also developing back office support and preparing recommendations for the first meeting of the Board of Trustees. <u>Considerations</u> - Legislative changes not required.	distributors, IESO, OEB, others, to define funding criteria and processes June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ministry promoting value of ICI (i.e., at upcoming OCC Annual General meeting) – OCC educational outreach work underway. - Ministry discussing with CME ongoing <u>Considerations</u> - Ongoing outreach with LDCs being undertaken by IESO.	- Report back to TB/MBC on May 9, 2017 - Effective April 2017
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		

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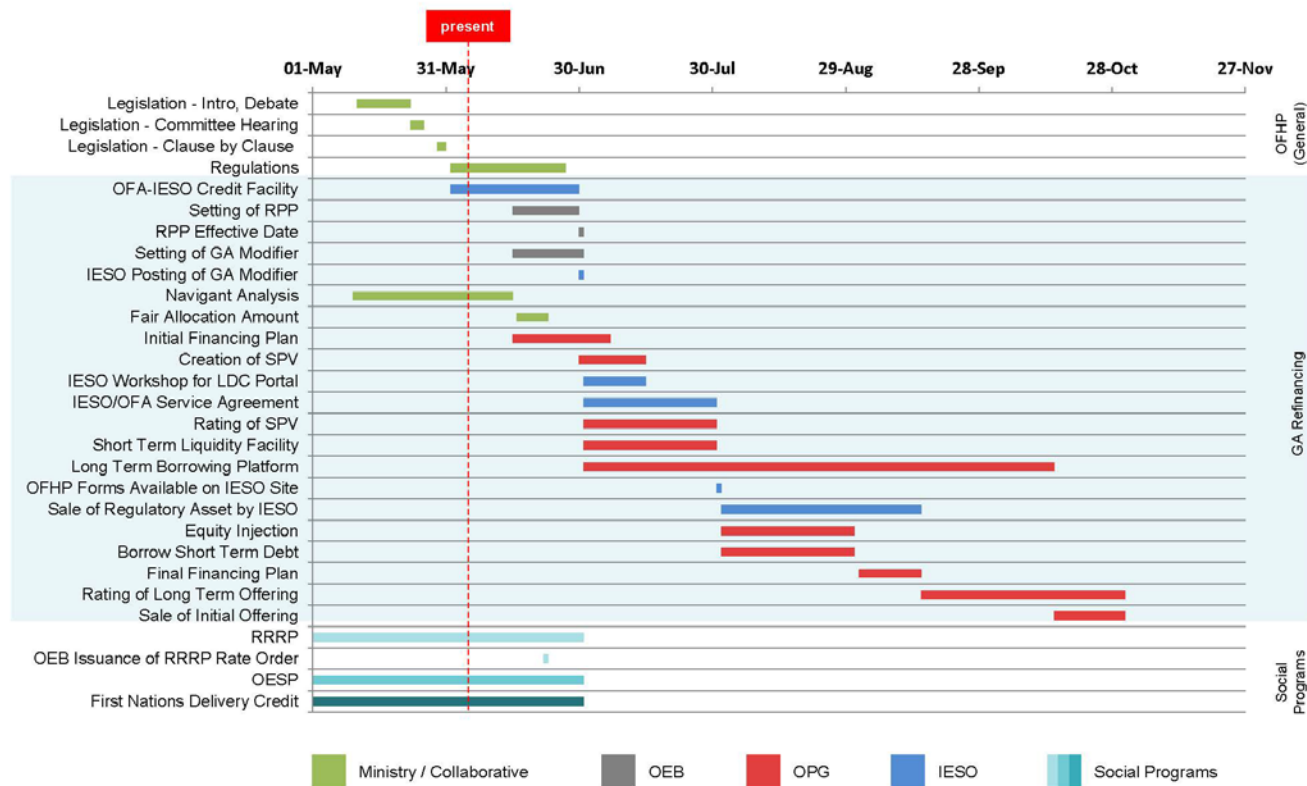
Item	Key Deliverables / Considerations	Timing / Next Steps
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	Explore ways to provide direct assistance to tenants that are	Report back to TBC/MBC and

Item	Key Deliverables / Considerations	Timing / Next Steps
	not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Cabinet in fall 2017 (Per Cabinet Minute)
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	- Provided FAO staff with a technical briefing on the OFHP - ENERGY provided feedback to FAO regarding its report on GA Refinancing - IESO to offer FAO separate meeting with KPMG (FAO declined)	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - March 31, 2017: Ministry submitted responsive materials - May 24, 2017: FAO report to be provided to MO on Tuesday morning and be released on Wednesday at 9AM

Item	Key Deliverables / Considerations	Timing / Next Steps
ENERGY, MOF/OFA, Auditor General (AG)	- Provide the AG with a technical briefing on the OFHP <u>Recent Action Items</u> - Provide AG technical briefing presentation used in media lock-up on OFHP in advance of the technical briefing - OEB has been asked by AG for all correspondence between all parties by June 2 - OFA has received similar request - ENERGY has received AG request for contracts and ToR for accounting advice (request to be re-directed to agencies) - ENERGY and other ministries have received additional/broader scope request from AG. Responses to be coordinated across ministries - AG meeting with IESO Board June 14. KPMG to attend - TBS to follow-up on whether AG met with large audit firms and outcome	IESO is producing a document to respond to AG questions – to be shared with TBS for review
12) Bill Presentment (SNAP/LSB)		
ENERGY	- Ministry to begin work on bill presentment <u>Recent Action Items</u> - Bill inserts will be ready for July 1 with bill redesign to occur in the Fall	Initial discussion on March 31, 2017

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Ontario Fair Hydro Plan Implementation



* Note: Preliminary timeline with tentative dates that are subject to change.

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2017-06-12 Consolidated - OFHP Matrix - Week of May 29 Clean.docx

Implementation of Ontario's Fair Hydro Plan

Week of May 29, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> Legislation and Regulations Drafting / House Prep: - Leg Counsel finalizing legislation - LSB working on: - Committee motions – Ministry working on motions. Ministry to finalize motions by noon May 29 to deliver to Clerks by 6 pm. - Regulations – 2 parts (mid and late June). Note: OPG has sketched out what it may require in regulation. Regulation tracking for direct to Cabinet on June 14th (TBC) - Indemnities for OPG and IESO Board members to be in place around Royal Assent - Ministry to work with OPG/OEB/IESO on regulations - Ministry to follow up with stakeholder on rate cap - Blakes and LSB to work with MAG on any constitutional law issues – ongoing - MO to work with MOF/TBS MOs to request their Ministers for house debate (Week May 15, 2017) - Agencies (OPG/IESO/OEB) to provide critical paths for the next meeting - OFA to have comparison of Clean Energy Adjustment to DRC (ready by end of week) - TBS to connect with OFA to determine if it ready to share with IESO TBS, LRC and Cabinet: - Ministry working on approval documents for Minister signature	- Approval dates: - TB – May 9 2017; and - LRC/Cabinet – May 10, 2017 - Legislation / House dates: - Legislation introduction – May 11, 2017 - Opposition Briefing (TBD) - Debate – Week of May 15, 2017 - Committee/Public Hearings – Week of May 23, 2017 - Committee/Clause by Clause – Week of May 29, 2017 - Regulations – June 2017 - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	for end of week: - o LRC / Cabinet Submission on OFH Legislation - o TB/MBC Report Back – GA refinancing, Social programs and ICI. Note: TB looking for variability risk analysis for Social programs - o TBS to draft a chart with report backs - o TBS to look at more streamlined approval process (Cabinet sitting as TB, LRC) - o Ministry to share drafts by end of week • Ministry working with Navigant to prepare a report on long lived assets and associated assessment of value. Interim report expected mid-May, followed by final report in June • OPG and IESO's independent accounting work is complete: • OPG memo and E&Y accounting opinion has been delivered to Ministry • IESO has finalized KPMG's work • Agencies are each working a one page summary that could be released publically • OFA to work on analysis of comparison of clean energy adjustments to Debt Retirement Charge • Indemnities for Boards are tracking forward to be in place when legislation comes into force • Guarantees for dealers are still being explored and to be done in conjunction with rating process OPG: • OPG to continue to work with lead banks / rating agencies / OFA on financing • OPG to confirm accounting if OFA were to act as lead order on borrowing • OPG to determine who will finance / hold the asset until it goes to the market (OPG expected to go to market September/October) – IESO/OPG to work together on outstanding issues regarding OPG cash flows • OPG to confirm proposed tax status of the Special Purpose Vehicle (SPV)	

Item	Key Deliverables / Considerations	Timing / Next Steps
	• OPG to set up SPV after regulations in June, which requires rating agencies review expected by the end of July. Documents will include commentary on credit worthiness. Potential engagement of Moody's/S&P/DBRS • OPG to draft terms of guarantee to dealers (which will be presented to dealers) • Ministry to work with OPG to ensure alignment with OPG internal report for its Board • MOF, Energy and OPG work on equity injection mechanics, approvals and valuation approach • OPG undertaking modelling, but initial borrowing amount will come from formula in legislation. • Ministry draft assurances / indemnification for Board member and Shareholder Resolution re articles of incorporation/borrowing (Timing TBD) • OPG to meet with OAG next Thursday (TBC) • OPG on track with Board meeting on May 12 to approve recommendation • OPG guarantees won't be negotiated until a later stage and guarantee for market disruption is still in play IESO: • IESO to discuss LDC issues with OEB • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO memo and KPMG accounting opinion has been delivered to Ministry • Ministry draft assurances / indemnification for Board member • IESO is producing a document to respond to AG questions – to be shared with TBS for review • IESO letter went to OFA to request \$2.5B total credit OEB: • OEB continues to work through drafting issues with LSB (e.g., role in review of admin costs, timing of revised RPP, why there needs to be an OEB objective) • OEB's cannot reset prices until regulation is public, but work	

Item	Key Deliverables / Considerations	Timing / Next Steps
	will happen in the background to ensure a common understanding of regulations <u>Considerations</u> • Ongoing financing, accounting and legal risk assessments. • OPG needs to have regulations finalized to move forward on ratings process • OEB needs regulations to move forward with pricing, which is on track for June 22	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
• ENERGY, LSB and LDCs	<u>Recent Action Items</u> • SNAP convened LDC WG May 18th to discuss bill presentment and SNAP to continue to monitor rate hearings for RRRP LDCs • SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each • Ministry to develop briefing note on why LDCs with RRRP continue to track to OEB for rate increases • Ministry working with LDCs to finalize program design <u>Considerations</u> • Staff working on regulations with LSB • Staff intending to share drafts of the regulations once created with OEB and IESO policy/legal staff •	• Approval dates: - o Cabinet June 14th • Legislation / House dates: - o Legislation introduction – Committee/Clause by Clause – Week of May 29, 2017 • Regulations – June 2017 • Implementation of expanded program and reduction in RRRP charge is targeted for July 1 2017
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
• ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> • SNAP to continue to work through OESP automatic qualification with MCSS / OEB • SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature • OEB removed OESP from bill as of May 1.	• Approval dates: - o TB – May 9 2017; and - o LRC/Cabinet – May 10, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
	• SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes • Ministry to meet with MCSS regarding taking over OESP administration • Ministry received final legislation, which includes information sharing provision with MCSS <u>Considerations</u> • Ministry is working with OEB on how the OESP enhancement will be announced as part of a communications exercise. • Positive progress with OEB on implementation: - o OEB has been engaged on implementation timelines for 50% + new eligibility – OEB working with LDCs to ensure systems are upgraded to reflect new credit amounts; - o Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. • As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100 million) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	• Legislation / House dates: - o Legislation introduction – May 11, 2017 - o Opposition Briefing (TBD) - o Debate – Week of May 15, 2017 - o Committee/Public Hearings – Week of May 23, 2017 - o Committee/Clause by Clause – Week of May 29, 2017 • Regulations – June 2017 • Enhanced benefits and removal of OESP charge will take effect in May 2017
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
• ENERGY and LSB	• Legislation • Regulation (TBD) <u>Recent Action Items</u> • SNAP convened LDC working group on March 24th • SNAP to move forward with including COO in FN rate implementation / work through implementation issues. SNAP working to meet with COO to have preliminary discussion of the FNDC	• Approval dates: - o TB – May 9 2017; and - o LRC/Cabinet – May 10, 2017 • Legislation / House dates: - o Legislation introduction – May 11, 2017 - o Opposition Briefing (TBD)

Item	Key Deliverables / Considerations	Timing / Next Steps
	- Ministry finalizing process for eligibility and working with COO to communicate FNDC - Letter being drafted by Regional Chief Day tracking for week of May 29. - Ministry met with COO on April 26, 2017 and May 23rd regarding FN Rate implementation <u>Considerations</u> - Eligibility will be for First Nation on Reserve consumers who are receiving HST exemption to be automatically qualified for the Delivery credit. - Staff working with COO on a communication strategy - LDCs have been made aware of the eligibility requirement and indicate they can do this quickly/easily. - Work with LDCs on implementation details that need to be legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	- o Debate – Week of May 15, 2017 - o Committee/Public Hearings – Week of May 23, 2017 - o Committee/Clause by Clause – Week of May 29, 2017 - Regulations – June 2017 - Introduction of FNDC program targeting July 1 2017
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- TBC/MBC Submission - Declaration of Trust ("Trust Deed") - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> - Affordability Fund advisory committee reached consensus on three LDCs + two social agencies to be represented on Trust Board (Ottawa Carleton UW / Advocacy Centre for Tenants Ontario (ACTO) / Thunder Bay Hydro / Hydro One / Alectra) - ACTO declined the invitation to participate on the Board of Trustees due to other demands/priorities. The advisory committee is contacting the Neighbour to Neighbour Centre to invite a representative to participate on the Board. . Response pending. - In its administrative capacity, Hydro One is preparing	April to May 2017: - Advisory Committee recommends Board of Trustees by May 31, 2017; Computershare appoints full Board of Trustees June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes June 2017: - Report back to TB/MBC with final program details and a performance management

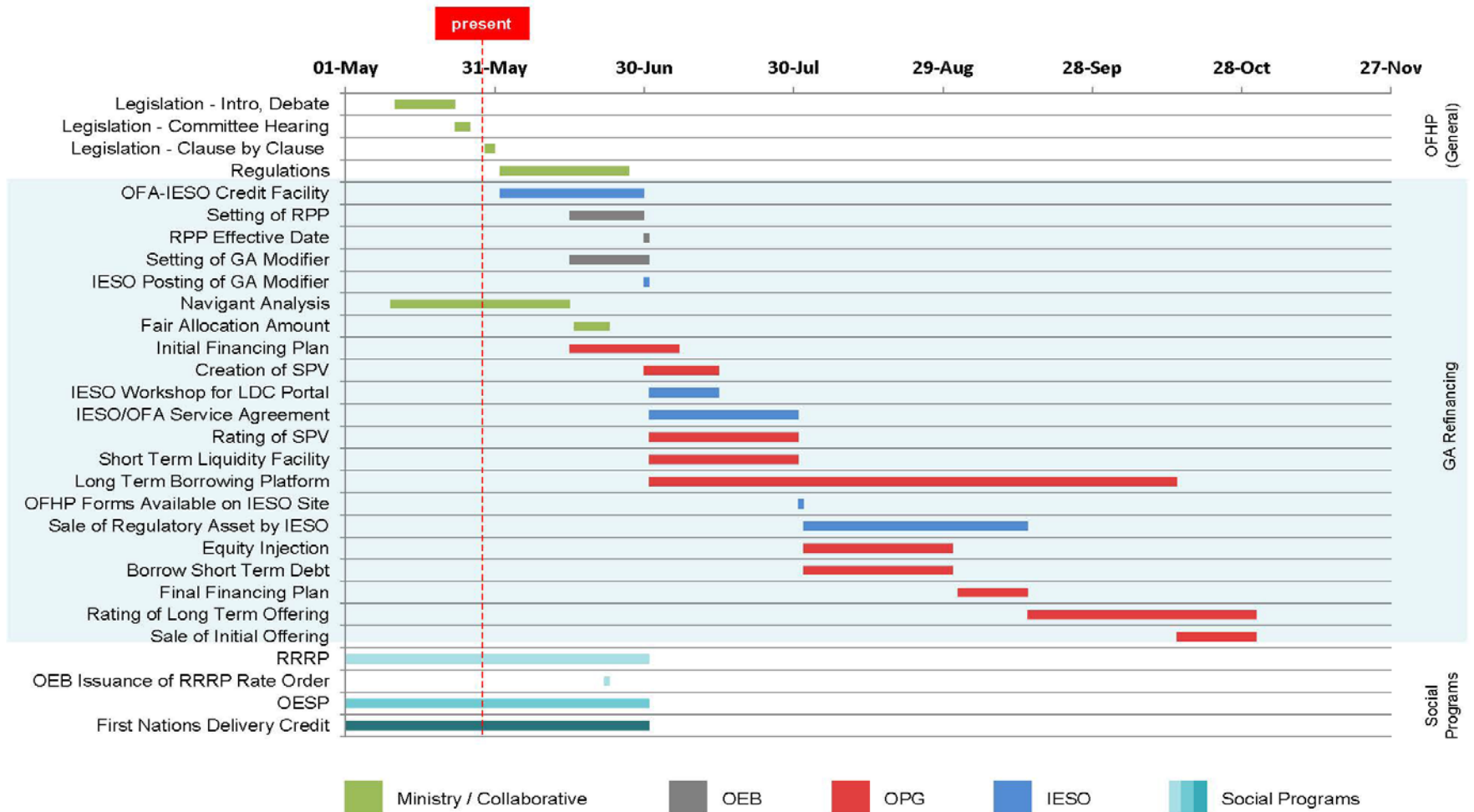
Item	Key Deliverables / Considerations	Timing / Next Steps
	documentation to replace Computershare, as the original trustee, with the Board of Trustees. Hydro One is also developing back office support and preparing recommendations for the first meeting of the Board of Trustees. <u>Considerations</u> Legislative changes not required.	framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ministry promoting value of ICI (i.e., at upcoming OCC Annual General meeting) – OCC educational outreach work underway. - Ministry discussing with CME ongoing <u>Considerations</u> - Ongoing outreach with LDCs being undertaken by IESO.	- Report back to TB/MBC on May 9, 2017 - Effective April 2017
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB	Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
	IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills).	Report back to TBC/MBC and Cabinet in fall 2017 (Per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
	ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	- Provided FAO staff with a technical briefing on the OFHP - ENERGY provided feedback to FAO regarding its report on GA Refinancing - IESO to offer FAO separate meeting with KPMG (FAO declined)	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - March 31, 2017: Ministry submitted responsive materials - May 24, 2017: FAO report to be provided to MO on Tuesday morning and be released on Wednesday at 9AM
ENERGY, MOF/OFA, Auditor General (AG)	- Provide the AG with a technical briefing on the OFHP <u>Recent Action Items</u> - Provide AG technical briefing presentation used in media lock-up on OFHP in advance of the technical briefing	IESO is producing a document to respond to AG questions – to be shared with TBS for review

Item	Key Deliverables / Considerations	Timing / Next Steps
	- OEB has been asked by AG for all correspondence between all parties by June 2 - OFA has received similar request - ENERGY has received AG request for contracts and ToR for accounting advice (request to be re-directed to agencies)	
12) Bill Presentment (SNAP/LSB)		
ENERGY	- Ministry to begin work on bill presentment <u>Recent Action Items</u> - Bill inserts will be ready for July 1 with bill redesign to occur in the Fall	Initial discussion on March 31, 2017

Ontario Fair Hydro Plan Implementation



* Note: Preliminary timeline with tentative dates that are subject to change.

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2017-06-26 Consolidated - OFHP Matrix - Week of June 19_Clean.docx

Implementation of Ontario's Fair Hydro Plan

Week of June 19, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> - Regulation (ongoing) – Ministry continues to work with OPG, OEB, IESO and other ministries - Ongoing Business Items - Performance / Payment Guarantees (i.e., term sheet) - OPG / IESO Board Indemnities; MOF to provide s. 28 approval - Payment in Lieu of Taxes Exemption - OPG Equity Injection Process - Management Fees - Subordinate Debt Loan Agreement - IESO – Increased OFA Credit Facilities - Agencies (OPG/IESO/OEB) to provide weekly critical paths/detailed workplans as required - ENERGY working with Navigant to prepare a report on long lived assets and associated assessment of value - ENERGY to provide comments on TB/MBC Report Back Chart – GA refinancing, Social programs, etc	- June 13/14 – TB/LRC/Cabinet Approval of Part 1 package of regulations - June 27 – TB/LRC/Cabinet Approval of Part 2 package of regulations, including presentation to Cabinet (i.e., status update, next steps and communications) - June 22 – OEB announcement re RPP rates. Pre-meeting with OEB on June 21 - July 1 – 25% takes effect
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		

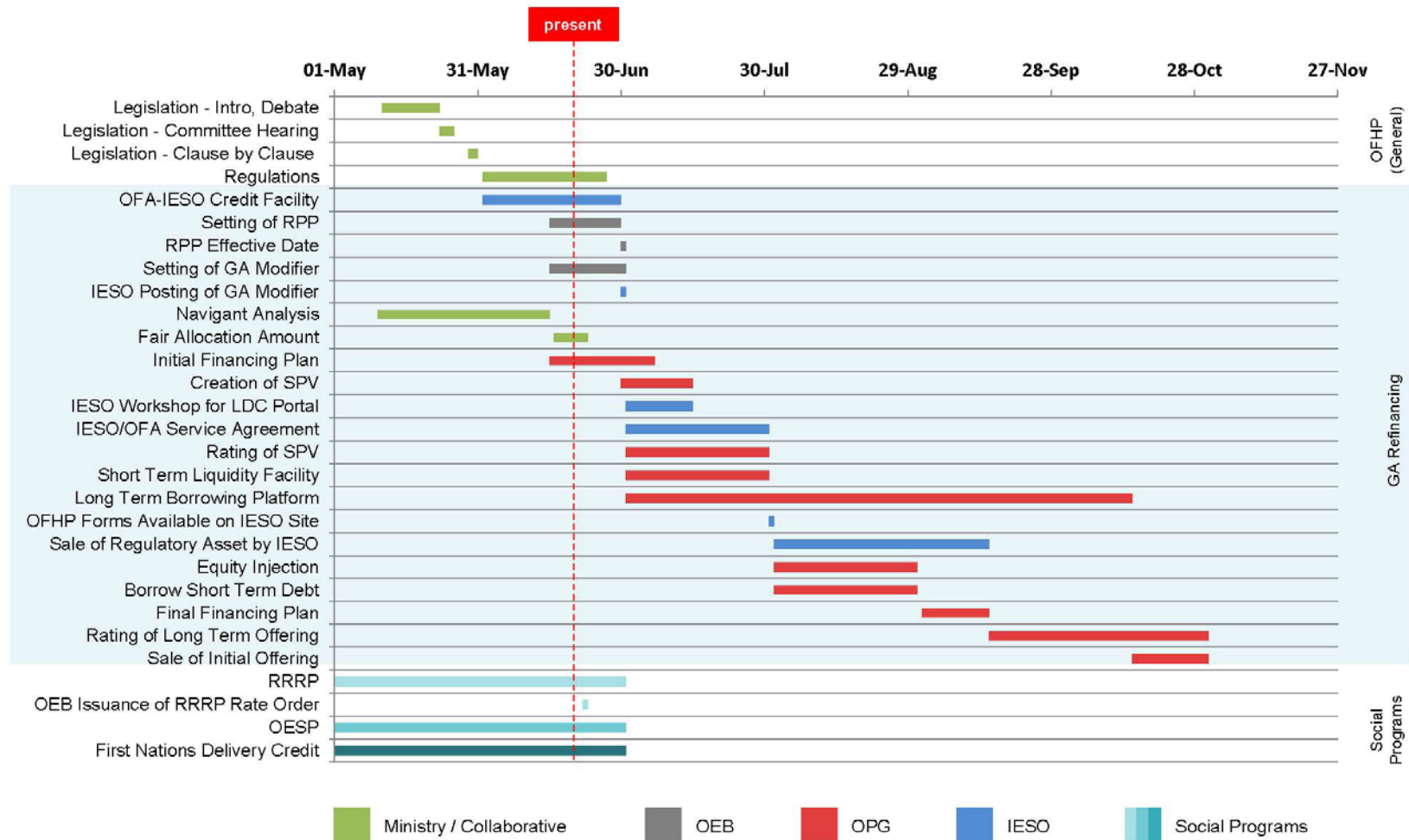
Item	Key Deliverables / Considerations	Timing / Next Steps
ENERGY, LSB and LDCs	<u>Recent Action Items</u> - SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each - Ministry working with LDCs to finalize program design	Implementation of expanded program and reduction in RRRP charge is targeted for July 1 2017
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature - SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes - Ministry to meet with MCSS regarding taking over OESP administration - Ministry received final legislation, which includes information sharing provision with MCSS - Ministry continues to work with MCSS on OESP automatic enrollment, which is tracking for September at earliest	See above re approval timing
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	<u>Recent Action Items</u> - Ministry working with Chiefs on First Nations Delivery Credit (FNDC), with Chiefs expecting to table and pass a resolution next week on who receives credit - Ministry finalizing process for eligibility and working with COO to communicate FNDC - Letter being drafted by Regional Chief Day tracking for week of May 29 - Ministry met with COO on April 26 and May23 regarding FN Rate implementation	

Item	Key Deliverables / Considerations	Timing / Next Steps
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	<u>Recent Action Items</u> - Affordability Fund advisory committee reached consensus on three LDCs + two social agencies to be represented on Trust Board (Ottawa Carleton UW / Advocacy Centre for Tenants Ontario (ACTO) / Thunder Bay Hydro / Hydro One / Alectra) - ACTO declined the invitation to participate on the Board of Trustees due to other demands/priorities. The advisory committee is contacting the Neighbour to Neighbour Centre to invite a representative to participate on the Board. Response pending. - Advisory Committee working to confirm remaining social service agency representative required for Board of Trustees - Formal written invitation being sent to final trustee who has agreed verbally - In its administrative capacity, Hydro One is preparing documentation to replace Computershare, as the original trustee, with the Board of Trustees. Hydro One is also developing back office support and preparing recommendations for the first meeting of the Board of Trustees.	June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Auditor General (AG)	<u>Recent Action Items</u> - ENERGY and other ministries (MOF and TBS) have received additional/broader scope request from AG. Responses to be coordinated across ministries - OEB has been asked by AG for all correspondence between all parties (by June 2) – completed - ENERGY has received AG request for contracts and ToR for accounting advice (request to be re-directed to agencies) –	- June 12 – ENERGY Tranche 1 responsive documents provided to AG - Late/end of June – ENERGY Tranche 2 responsive documents to be provided to AG

Item	Key Deliverables / Considerations	Timing / Next Steps
	- completed - TBS to follow-up on whether AG met with large audit firms and outcome	June 14 – AG meeting with IESO Board
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	<u>Recent Action Items</u> N/A	May 24, 2017 – FAO report released publicly
7) Bill Presentment (SNAP/LSB)		
ENERGY	<u>Recent Action Items</u> Ongoing Ministry work re bill presentment	- July 1 – Bill inserts to be ready - Fall 2017 – Bill redesign
8) Expanding ICI (ESP/COMs)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ongoing OCC and CME outreach campaigns to promote ICI - Ongoing outreach with LDCs being undertaken by IESO	Quarterly Report Backs re ICI to TBS / MBC
9) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	<u>Recent Action Items</u> Ongoing work with MEDG to identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' (i.e., power for job proposal)	Report back to TBC/MBC and Cabinet – TBD
10) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB	Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
	IESO: • Directive / Letter (TBD) <u>Considerations</u> • IESO's stakeholder engagement re Market Renewal is ongoing.	
11) Initiatives for Tenants (SNAP)		
• ENERGY and MOH	• Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> • MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). • ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	• Report back to TBC/MBC and Cabinet – TBD

Ontario Fair Hydro Plan Implementation



* Note: Preliminary timeline with tentative dates that are subject to change.

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2017-07-07 Consolidated - OFHP Matrix - Week of Aug 8_Clean.docx

Outstanding Business Issues – Ontario Fair Hydro Plan

Issue	Overview	Supporting Documentation	Next Steps
Guarantees	Province to provide contingent supports to enable structure	- Draft Term Sheet - Performance Guarantee - Service Guarantee	OPG/MOF/ENE to discuss respective comments on the term sheet Timing: TBD
Equity Injection	Province to purchase shares of OPG on a monthly basis	- Master Subscription Agreement - Service Level Agreement - Notice of Subscription - Amendment to Articles	- OFA / Energy to review MSA and SLA - OPG / Energy to revise OPG Articles to enable new class of shares Timing: TBD
PILs Exemption	Province to mitigate cost to ratepayers by minimizing PILs payable by OPG financing vehicle	Tax Regulation	MOF legal to draft comfort letter and begin drafting regulation Timing: Regulation by fall
Subordinated Debt Loan Agreement	OPG will lend the equity injection from the Province to the Trust by way of subordinated debt	- Draft Term Sheet - Debt Loan Arrangement	- OFA to provide comments - OPG to draft Debt Loan Arrangement Timing: TBD

2017-07-07 Consolidated - OFHP Matrix - Week of August 14.docx

Implementation of Ontario's Fair Hydro Plan

Week of August 14, 2017

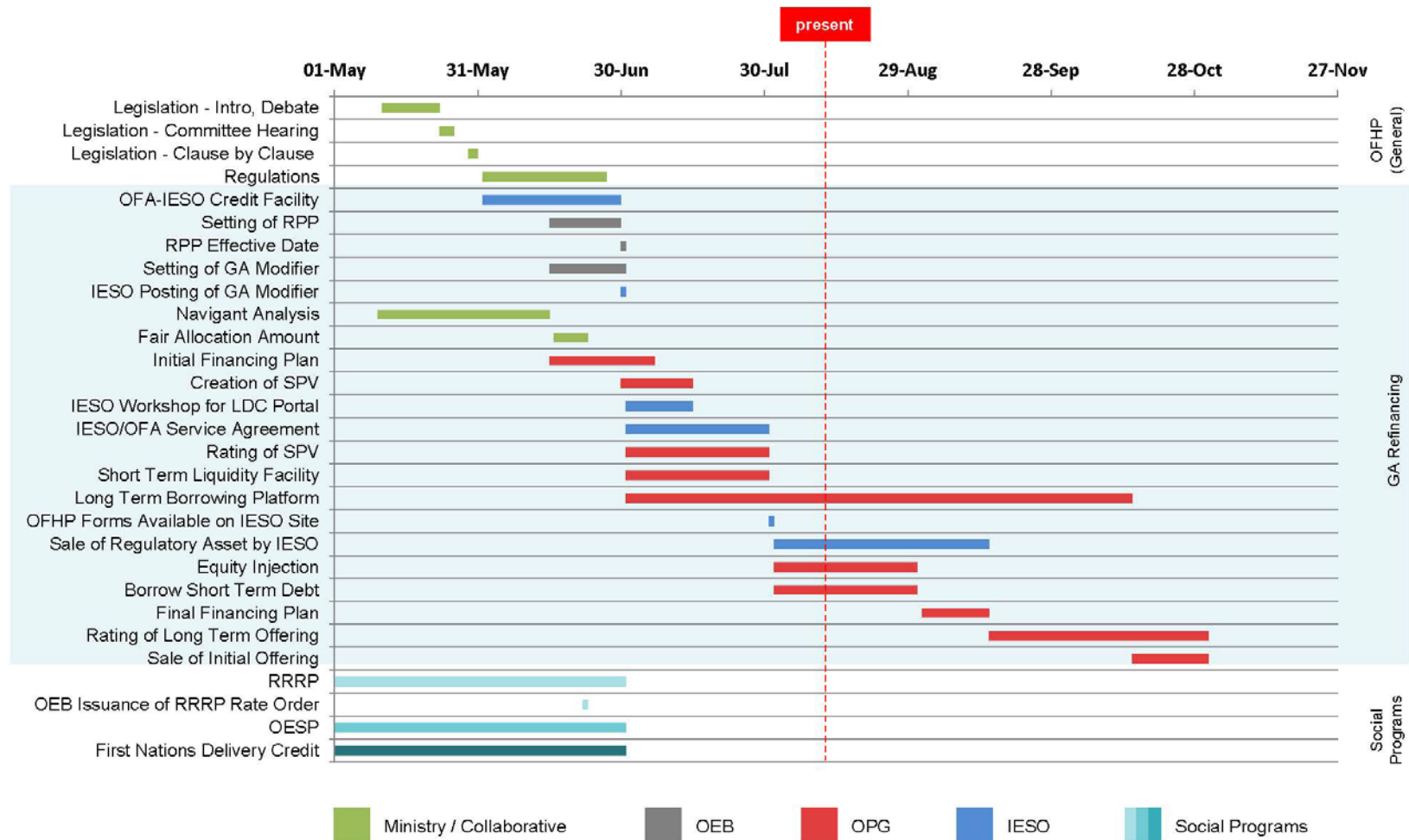
Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> - Ongoing Business Items - Provincial Guarantees (i.e., performance / payment, term sheet) - OPG/TBS (OPCD), MOF, OFA and ENERGY held meeting August 10, 2017 to discuss proposed approach to Provincial Guarantee. Additional accounting review on proposed approach is required - OFA will develop proposal summary on the Provincial Guarantee for August 16, 2017 meeting - Note: Initial focus of OPG financing will be on Canadian market - Management Fees Regulation - Interest Collection During the Inflationary Cap Period (OPG, IESO and Energy to work through approach) - OPG Equity Injection Process - Subordinate Debt Loan Agreement - Payment in Lieu of Taxes Exemption - MOF/Tax Policy working on comfort letter re: PILs for OPG - OPG continuing work with rating agencies. OPG working to finalize this working by end of September - OPG to go to its Board with OFHP financing plan following direction from August 16, 2017 meeting - Agencies (OPG/IESO/OEB) to provide weekly critical paths/detailed workplans as required - ENERGY working with Navigant to prepare a report on long lived assets and associated assessment of value	- July 1 – 25% takes effect - Summer – Prepare Minister's Fair Allocation Amount (TBD) - Summer – LRC/Cabinet Approval Management Fee regulation (TBD) - Summer – LRC/Cabinet Approval Interest Collection During the Inflationary Cap Period regulation (TBD) - September 12 and 13 – TB/Cabinet Approval and s.28 Approval Provincial Guarantees (TBD). Note: On August 16, OFA and Energy to bring forward proposed approach to Provincial Guarantee to CO/PO discussion - Summer / Fall – OPG Financing (TBD)

Item	Key Deliverables / Considerations	Timing / Next Steps
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	<u>Recent Action Items</u> All LDCs have indicated they have implemented the program	Will hold a wrap-up working group teleconference in August.
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> - July 26 TB approval for MCSS to expand FTEs and create team dedicated to OESP enrolment, using funds approved on March 1, 2017 under FHP - OEB and MCSS executed MOU (as per recent OEBA amendments) to share information that will support targeted outreach for social assistance clients potentially eligible but not enrolled in OESP - Targeted outreach and automatic SA client enrolment by MCSS to start late September; MCSS to continue developing software solution for automation over next several months - Significant progress on wet signature issue – SNAP continues to work with, MOF, OEB and CRA on solution - SNAP to work with TBS to ensure funds flow from fiscal plan when OESP moves to the tax base	Week of August 7 – follow-up with CRA on proposed wet signature solution
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	<u>Recent Action Items</u> - All LDCs have indicated they have implemented the program. - Ministry working on post card for FNDC	Will hold a wrap-up working group teleconference in August.

Item	Key Deliverables / Considerations	Timing / Next Steps
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	<u>Recent Action Items</u> - On June 19, 2017, Computershare, the original trustee of the Affordability Fund Trust, was replaced with a Board of Trustees which includes representation from two social agencies and three LDCs (Ottawa Carleton UW / Neighbour to Neighbour Centre / Thunder Bay Hydro / Hydro One / Alectra). The Ministry of Energy is also represented on the Board of Trustees in a non-voting capacity - Hydro One, in its administrative capacity, is developing back office support and preparing recommendations for the first meeting of the Board of Trustees - Stakeholder engagement is underway; preliminary outreach with several LDCs conducted in July and a WebEx meeting to allow for broader outreach to utilities scheduled for August 1 - Trustees continue to work through program design concepts and details in order to launch the program as soon as possible - Trustees have agreed to Hydro One's role as administrator - Trustees call scheduled for August 11, 2016	Summer 2017: - LDCs begin to apply to the Trust for funds Q2 2017-2018: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Auditor General (AG)	<u>Recent Action Items</u> - ENERGY and other ministries (MOF and TBS) have received additional/broader scope request from AG. Responses to be coordinated across ministries - Third-party hired to undertake electronic search of records - TBS advises that AG is tracking for an opinion on Public Accounts (PA) on August 18, which would result in an earliest release by the government of the PA on August 28 (Note: The statutory deadline in September 27)	Summer – Responding to AG Request (Ongoing)

Item	Key Deliverables / Considerations	Timing / Next Steps
	- IESO indicates that Deloitte has provided KPMG a second opinion on the accounting treatment that is supportive, which was provided to the AG - AG attended special meeting of IESO Board on OFHP	
7) Bill Presentment (SNAP/LSB)		
ENERGY	<u>Recent Action Items</u> Ongoing Ministry work re bill presentment	Fall 2017 – Bill redesign
8) Expanding ICI (ESP/COMs)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ongoing OCC outreach campaign to promote ICI - Ongoing outreach with LDCs being undertaken by IESO - CME proposal (TBD)	Quarterly Report Backs re ICI to TBS / MBC
9) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP

Ontario Fair Hydro Plan Implementation



* Note: Preliminary timeline with tentative dates that are subject to change.

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2017-07-07 Consolidated - OFHP Matrix - Week of August 8.docx

Implementation of Ontario's Fair Hydro Plan

Week of August 8, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> - Ongoing Business Items - Provincial Guarantees (i.e., performance / payment, term sheet) - OPG to set meeting with OFA and IGS to discuss dealers' questions on guarantee - OPG targeting early August to settle on approach to guarantee and begin rating process (pending final approval at later date) - Management Fees Regulation - Interest Collection During the Inflationary Cap Period (OPG, IESO and Energy to work through approach) - OPG Equity Injection Process - Subordinate Debt Loan Agreement - Payment in Lieu of Taxes Exemption - MOF/Tax Policy working on comfort letter re: PILs for OPG - OPG continuing work with rating agencies. OPG working to finalize this working by end of September - Agencies (OPG/IESO/OEB) to provide weekly critical paths/detailed workplans as required - ENERGY working with Navigant to prepare a report on long lived assets and associated assessment of value	- July 1 – 25% takes effect - Summer – Prepare Minister's Fair Allocation Amount (TBD) - Summer – LRC/Cabinet Approval Management Fee regulation (TBD) - Summer – LRC/Cabinet Approval Interest Collection During the Inflationary Cap Period regulation (TBD) - Summer – TB/Cabinet Approval and s.28 Approval Provincial Guarantees (TBD). Note: On August 16, OFA and Energy to bring forward proposed approach to Provincial Guarantee to CO/PO discussion - Summer / Fall – OPG Financing (TBD)

Item	Key Deliverables / Considerations	Timing / Next Steps
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	<u>Recent Action Items</u> All LDCs have indicated they have implemented the program	Will hold a wrap-up working group teleconference in August.
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> - July 26 TB approval for MCSS to expand FTEs and create team dedicated to OESP enrolment, using funds approved on March 1, 2017 under FHP - OEB and MCSS executed MOU (as per recent OEBA amendments) to share information that will support targeted outreach for social assistance clients potentially eligible but not enrolled in OESP - Targeted outreach and automatic SA client enrolment by MCSS to start late September; MCSS to continue developing software solution for automation over next several months - Significant progress on wet signature issue -- SNAP continues to work with, MOF, OEB and CRA on solution - SNAP to work with TBS to ensure funds flow from fiscal plan when OESP moves to the tax base	Week of August 7 – follow-up with CRA on proposed wet signature solution
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	<u>Recent Action Items</u> - All LDCs have indicated they have implemented the program. - Ministry working on post card for FNDC	Will hold a wrap-up working group teleconference in August.

Item	Key Deliverables / Considerations	Timing / Next Steps
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	<u>Recent Action Items</u> - On June 19, 2017, Computershare, the original trustee of the Affordability Fund Trust, was replaced with a Board of Trustees which includes representation from two social agencies and three LDCs (Ottawa Carleton UW / Neighbour to Neighbour Centre / Thunder Bay Hydro / Hydro One / Alectra). The Ministry of Energy is also represented on the Board of Trustees in a non-voting capacity - Hydro One, in its administrative capacity, is developing back office support and preparing recommendations for the first meeting of the Board of Trustees - Stakeholder engagement is underway; preliminary outreach with several LDCs conducted in July and a WebEx meeting to allow for broader outreach to utilities scheduled for August 1 - Trustees continue to work through program design concepts and details in order to launch the program as soon as possible - Trustees have agreed to Hydro One's role as administrator	Summer 2017: - LDCs begin to apply to the Trust for funds Q2 2017-2018: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Auditor General (AG)	<u>Recent Action Items</u> - ENERGY and other ministries (MOF and TBS) have received additional/broader scope request from AG. Responses to be coordinated across ministries - Third-party hired to undertake electronic search of records - TBS advises that AG is tracking for an opinion on Public Accounts (PA) on August 18, which would result in an earliest release by the government of the PA on August 28 (Note: The statutory deadline in September 27) - IESO indicates that Deloitte has provided KPMG a second opinion on the accounting treatment that is supportive, which was provided to the AG	Summer – Responding to AG Request (Ongoing)

Item	Key Deliverables / Considerations	Timing / Next Steps
7) Bill Presentment (SNAP/LSB)		
ENERGY	<u>Recent Action Items</u> Ongoing Ministry work re bill presentment	Fall 2017 – Bill redesign
8) Expanding ICI (ESP/COMs)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ongoing OCC outreach campaign to promote ICI - Ongoing outreach with LDCs being undertaken by IESO - CME proposal (TBD)	Quarterly Report Backs re ICI to TBS / MBC
9) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP

Ontario Fair Hydro Plan Implementation



* Note: Preliminary timeline with tentative dates that are subject to change.

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2017-07-07 Consolidated - OFHP Matrix - Week of July 10 (2).docx

Implementation of Ontario's Fair Hydro Plan

Week of July 10, 2017

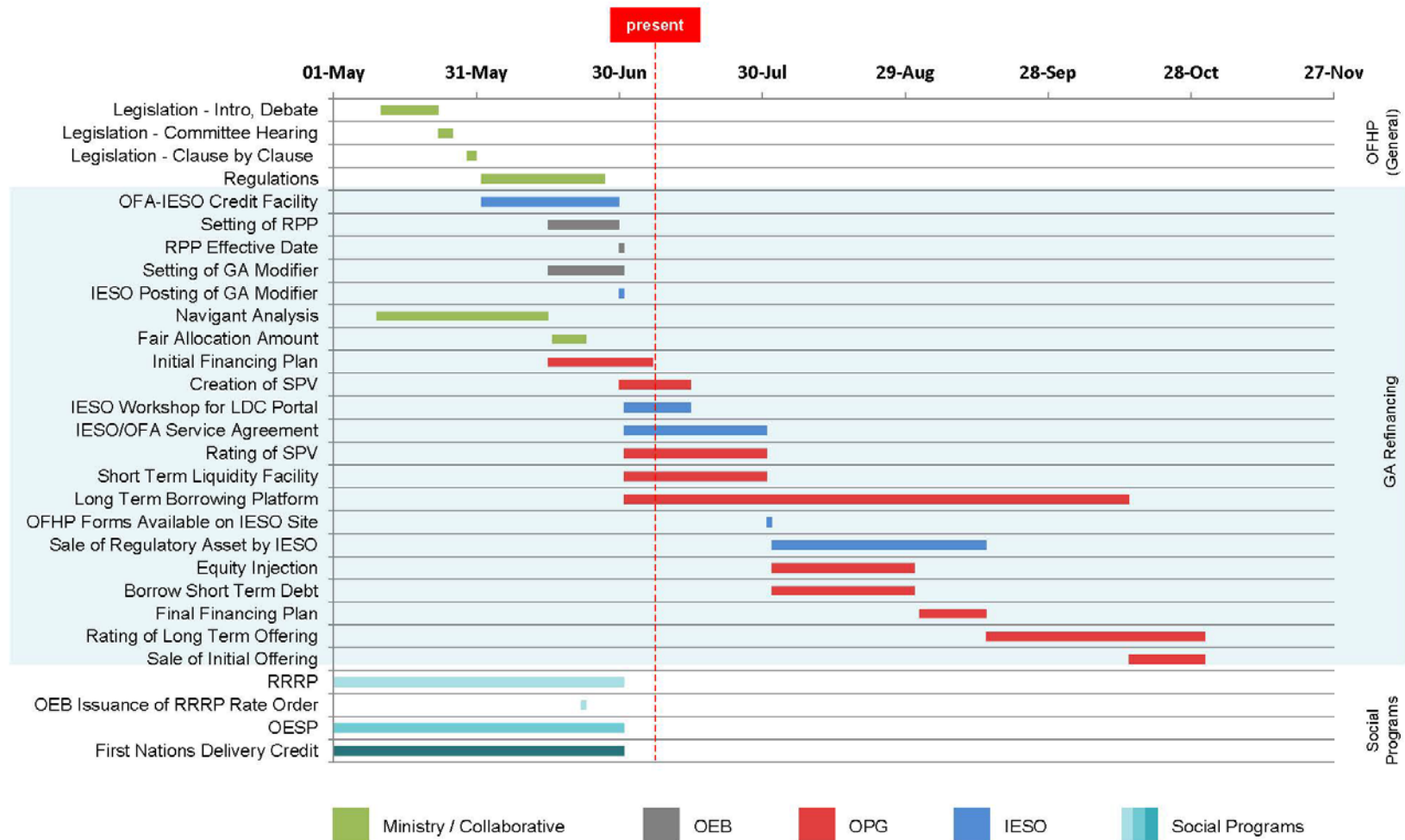
Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> - Ongoing Business Items - Performance / Payment Guarantees (i.e., term sheet) - Management Fees - OPG Equity Injection Process - Subordinate Debt Loan Agreement - Payment in Lieu of Taxes Exemption - Agencies (OPG/IESO/OEB) to provide weekly critical paths/detailed workplans as required - ENERGY working with Navigant to prepare a report on long lived assets and associated assessment of value	- July 1 – 25% takes effect - Summer – Prepare Minister's Fair Allocation Amount (TBD) - Summer – LRC/Cabinet Approval Management Fee regulations (TBD) - Summer / Fall – OPG Financing (TBD)
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	<u>Recent Action Items</u> Ministry working with LDCs to finalize program design	TBD
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature	July 26, 2017 – MCSS going to TB

Item	Key Deliverables / Considerations	Timing / Next Steps
	• SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes • Ministry continues to work with MCSS on OESP automatic enrollment, which is tracking for September at earliest	
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
• ENERGY and LSB	<u>Recent Action Items</u> • Ministry working with Chiefs on First Nations Delivery Credit (FNDC), with Chiefs expecting to table and pass a resolution next week on who receives credit • Ministry finalizing process for eligibility and working with COO to communicate FNDC • Letter being drafted by Regional Chief Day tracking for week of May 29 • Ministry met with COO on April 26 and May23 regarding FN Rate implementation	• TBD
5) Establishing an Affordability Fund (CRED)		
• ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	<u>Recent Action Items</u> • On June 19, 2017, Computershare, the original trustee of the Affordability Fund Trust, was replaced with a Board of Trustees which includes representation from two social agencies and three LDCs (Ottawa Carleton UW / Neighbour to Neighbour Centre / Thunder Bay Hydro / Hydro One / Alectra). The Ministry of Energy is also represented on the Board of Trustees in a non-voting capacity • Hydro One, in its administrative capacity, is developing back office support and preparing recommendations for the first meeting of the Board of Trustees	July 2017: • Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes Summer 2017: • LDCs begin to apply to the Trust for funds Q2 2017-2018: • Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets

Item	Key Deliverables / Considerations	Timing / Next Steps
		Late 2017/early 2018: ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Auditor General (AG)	<u>Recent Action Items</u> - ENERGY and other ministries (MOF and TBS) have received additional/broader scope request from AG. Responses to be coordinated across ministries - Third-party hired to undertake electronic search of records	Summer – Responding to AG Request (Ongoing)
7) Bill Presentment (SNAP/LSB)		
ENERGY	<u>Recent Action Items</u> Ongoing Ministry work re bill presentment	Fall 2017 – Bill redesign
8) Expanding ICI (ESP/COMs)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ongoing OCC outreach campaign to promote ICI - Ongoing outreach with LDCs being undertaken by IESO - CME proposal (TBD)	Quarterly Report Backs re ICI to TBS / MBC

Item	Key Deliverables / Considerations	Timing / Next Steps
9) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP

Ontario Fair Hydro Plan Implementation



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2017-07-07 Consolidated - OFHP Matrix - Week of July 10 (3).docx

Implementation of Ontario's Fair Hydro Plan

Week of July 10, 2017

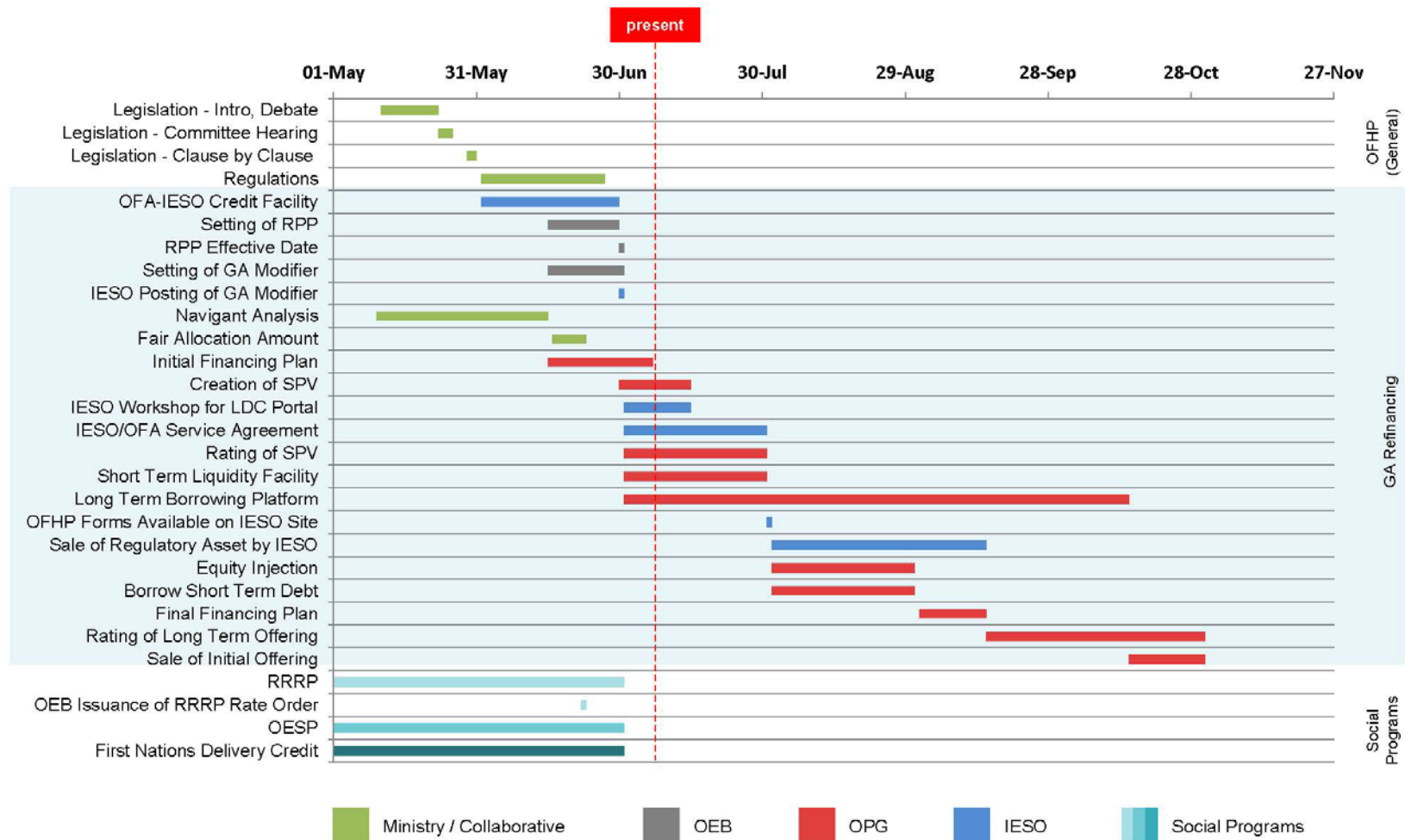
Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> - Ongoing Business Items - Performance / Payment Guarantees (i.e., term sheet) - Management Fees - OPG Equity Injection Process - Subordinate Debt Loan Agreement - Payment in Lieu of Taxes Exemption - Agencies (OPG/IESO/OEB) to provide weekly critical paths/detailed workplans as required - ENERGY working with Navigant to prepare a report on long lived assets and associated assessment of value	- July 1 – 25% takes effect - Summer – Prepare Minister's Fair Allocation Amount (TBD) - Summer – LRC/Cabinet Approval Management Fee regulations (TBD) - Summer / Fall – OPG Financing (TBD)
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	<u>Recent Action Items</u> Ministry working with LDCs to finalize program design	TBD
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature	July 26, 2017 – MCSS going to TB

Item	Key Deliverables / Considerations	Timing / Next Steps
	• SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes • Ministry continues to work with MCSS on OESP automatic enrollment, which is tracking for September at earliest	
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
• ENERGY and LSB	<u>Recent Action Items</u> • Ministry working with Chiefs on First Nations Delivery Credit (FNDC), with Chiefs expecting to table and pass a resolution next week on who receives credit • Ministry finalizing process for eligibility and working with COO to communicate FNDC • Letter being drafted by Regional Chief Day tracking for week of May 29 • Ministry met with COO on April 26 and May23 regarding FN Rate implementation	• TBD
5) Establishing an Affordability Fund (CRED)		
• ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	<u>Recent Action Items</u> • On June 19, 2017, Computershare, the original trustee of the Affordability Fund Trust, was replaced with a Board of Trustees which includes representation from two social agencies and three LDCs (Ottawa Carleton UW / Neighbour to Neighbour Centre / Thunder Bay Hydro / Hydro One / Alectra). The Ministry of Energy is also represented on the Board of Trustees in a non-voting capacity • Hydro One, in its administrative capacity, is developing back office support and preparing recommendations for the first meeting of the Board of Trustees	July 2017: • Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes Summer 2017: • LDCs begin to apply to the Trust for funds Q2 2017-2018: • Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets

Item	Key Deliverables / Considerations	Timing / Next Steps
		Late 2017/early 2018: ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Auditor General (AG)	<u>Recent Action Items</u> - ENERGY and other ministries (MOF and TBS) have received additional/broader scope request from AG. Responses to be coordinated across ministries - Third-party hired to undertake electronic search of records	Summer – Responding to AG Request (Ongoing)
7) Bill Presentment (SNAP/LSB)		
ENERGY	<u>Recent Action Items</u> Ongoing Ministry work re bill presentment	Fall 2017 – Bill redesign
8) Expanding ICI (ESP/COMs)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ongoing OCC outreach campaign to promote ICI - Ongoing outreach with LDCs being undertaken by IESO - CME proposal (TBD)	Quarterly Report Backs re ICI to TBS / MBC

Item	Key Deliverables / Considerations	Timing / Next Steps
9) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP

Ontario Fair Hydro Plan Implementation



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2017-07-07 Consolidated - OFHP Matrix - Week of July 26_Clean (2).docx

Implementation of Ontario's Fair Hydro Plan

Week of July 24, 2017

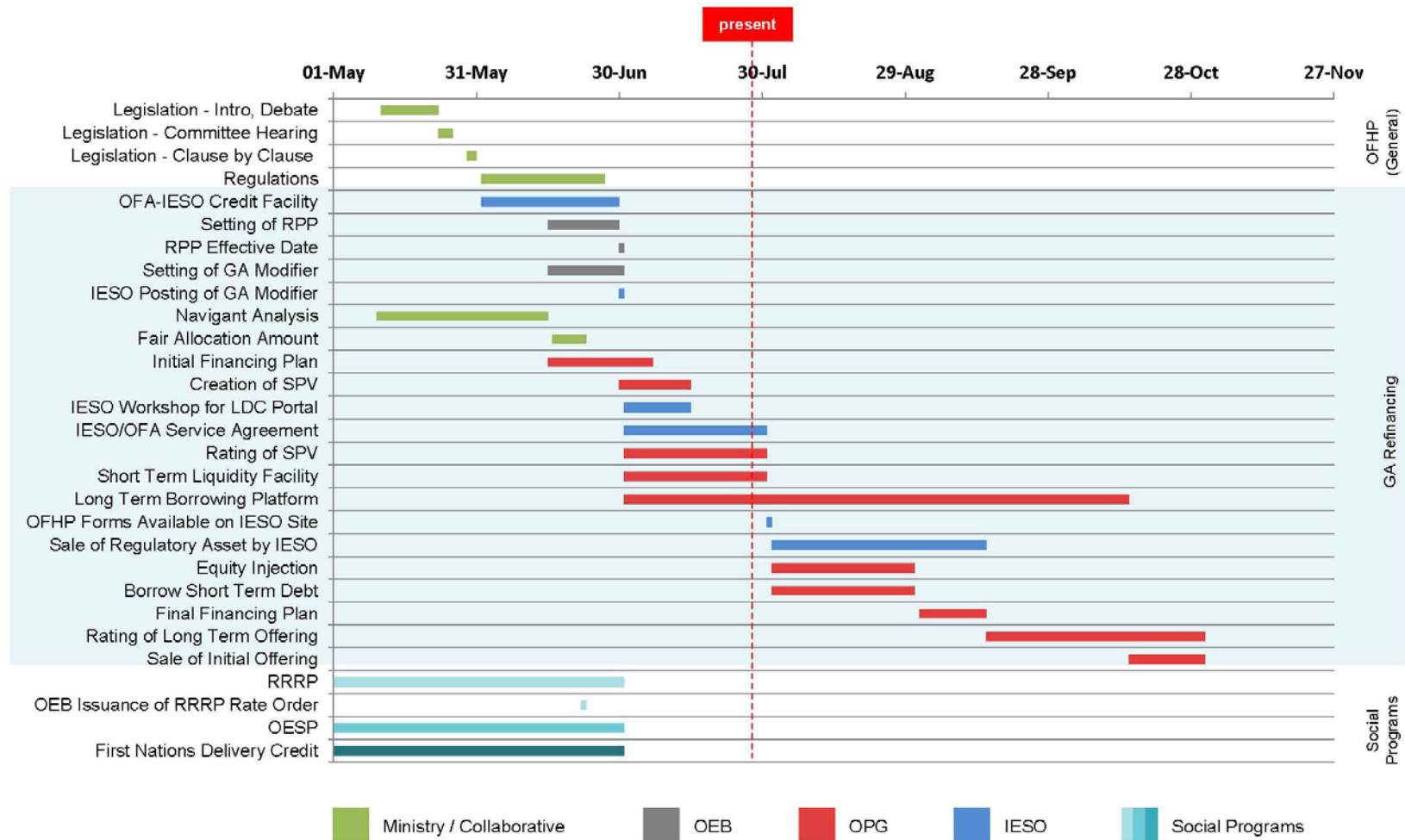
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2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	<u>Recent Action Items</u> Ministry working with LDCs to finalize program design	TBD

Item	Key Deliverables / Considerations	Timing / Next Steps
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ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature - SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes - Ministry continues to work with MCSS on OESP automatic enrollment, which is tracking for September at earliest	July 26, 2017 – MCSS going to TB
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Item	Key Deliverables / Considerations	Timing / Next Steps
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Item	Key Deliverables / Considerations	Timing / Next Steps
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Ontario Fair Hydro Plan Implementation



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2017-07-07 Consolidated - OFHP Matrix - Week of July 26_Clean (3).docx

Implementation of Ontario's Fair Hydro Plan

Week of July 24, 2017

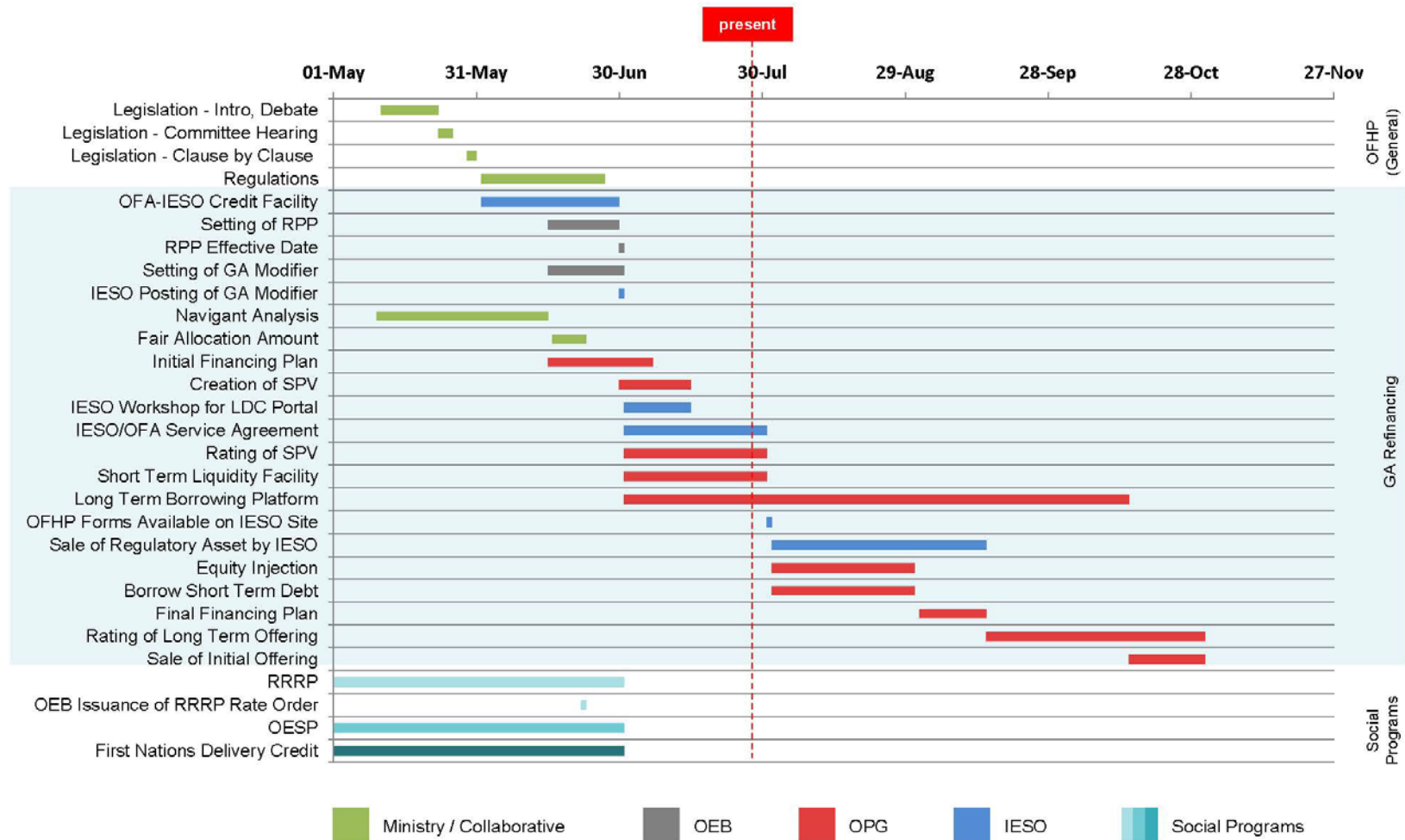
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ENERGY, LSB and LDCs	<u>Recent Action Items</u> Ministry working with LDCs to finalize program design	TBD

Item	Key Deliverables / Considerations	Timing / Next Steps
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature - SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes - Ministry continues to work with MCSS on OESP automatic enrollment, which is tracking for September at earliest	July 26, 2017 – MCSS going to TB
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	<u>Recent Action Items</u> - Ministry working with Chiefs on First Nations Delivery Credit (FNDC), with Chiefs expecting to table and pass a resolution next week on who receives credit - Ministry finalizing process for eligibility and working with COO to communicate FNDC - Letter being drafted by Regional Chief Day tracking for week of May 29 - Ministry met with COO on April 26 and May23 regarding FN Rate implementation	TBD
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	<u>Recent Action Items</u> On June 19, 2017, Computershare, the original trustee of the Affordability Fund Trust, was replaced with a Board of Trustees which includes representation from two social agencies and three LDCs (Ottawa Carleton UW / Neighbour to Neighbour Centre / Thunder Bay Hydro / Hydro One / Alectra). The Ministry of Energy is also represented on the Board of Trustees in a non-voting capacity	Summer 2017: - LDCs begin to apply to the Trust for funds Q2 2017-2018: - Report back to TB/MBC with final program details and a performance management

Item	Key Deliverables / Considerations	Timing / Next Steps
	Hydro One, in its administrative capacity, is developing back office support and preparing recommendations for the first meeting of the Board of Trustees	framework including outcome measures and targets Late 2017/early 2018: ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Auditor General (AG)	<u>Recent Action Items</u> - ENERGY and other ministries (MOF and TBS) have received additional/broader scope request from AG. Responses to be coordinated across ministries - Third-party hired to undertake electronic search of records	Summer – Responding to AG Request (Ongoing)
7) Bill Presentment (SNAP/LSB)		
ENERGY	<u>Recent Action Items</u> Ongoing Ministry work re bill presentment	Fall 2017 – Bill redesign
8) Expanding ICI (ESP/COMs)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ongoing OCC outreach campaign to promote ICI - Ongoing outreach with LDCs being undertaken by IESO - CME proposal (TBD)	Quarterly Report Backs re ICI to TBS / MBC

Item	Key Deliverables / Considerations	Timing / Next Steps
9) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP

Ontario Fair Hydro Plan Implementation



* Note: Preliminary timeline with tentative dates that are subject to change.

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2017-07-07 Consolidated - OFHP Matrix - Week of July 26_Clean (4).docx

Implementation of Ontario's Fair Hydro Plan

Week of July 24, 2017

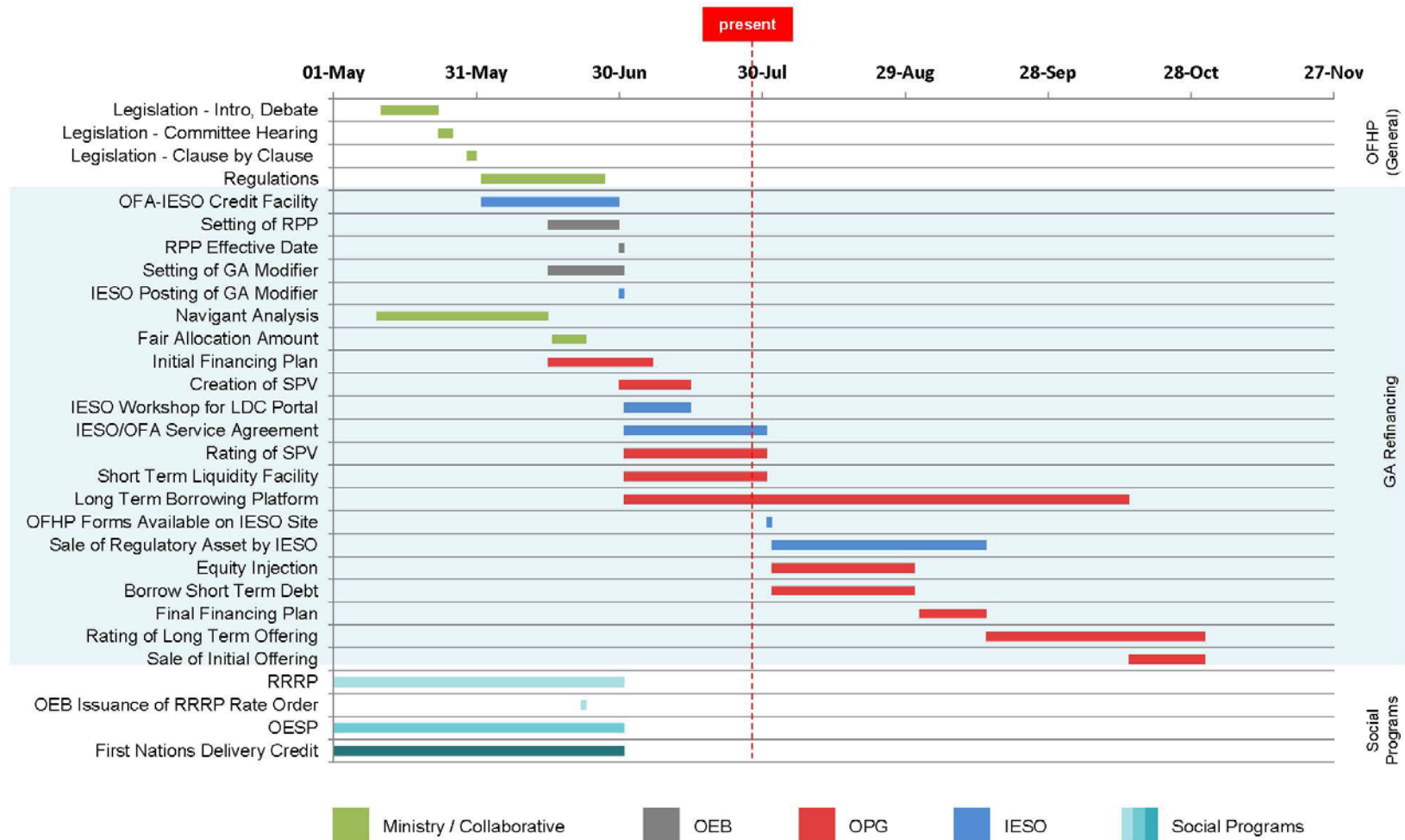
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1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> - Ongoing Business Items - Provincial Guarantees (i.e., performance / payment, term sheet) - Management Fees Regulation - Interest Collection During the Inflationary Cap Period - OPG Equity Injection Process - Subordinate Debt Loan Agreement - Payment in Lieu of Taxes Exemption - Agencies (OPG/IESO/OEB) to provide weekly critical paths/detailed workplans as required - ENERGY working with Navigant to prepare a report on long lived assets and associated assessment of value	- July 1 – 25% takes effect - Summer – Prepare Minister's Fair Allocation Amount (TBD) - Summer – LRC/Cabinet Approval Management Fee regulation (TBD) - Summer – LRC/Cabinet Approval Interest Collection During the Inflationary Cap Period regulation (TBD) - Summer – TB/Cabinet Approval and s.28 Approval Provincial Guarantees (TBD) - Summer / Fall – OPG Financing (TBD)
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Ontario Fair Hydro Plan Implementation



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2017-07-07 Consolidated - OFHP Matrix - Week of July 26_Clean.docx

Implementation of Ontario's Fair Hydro Plan

Week of July 24, 2017

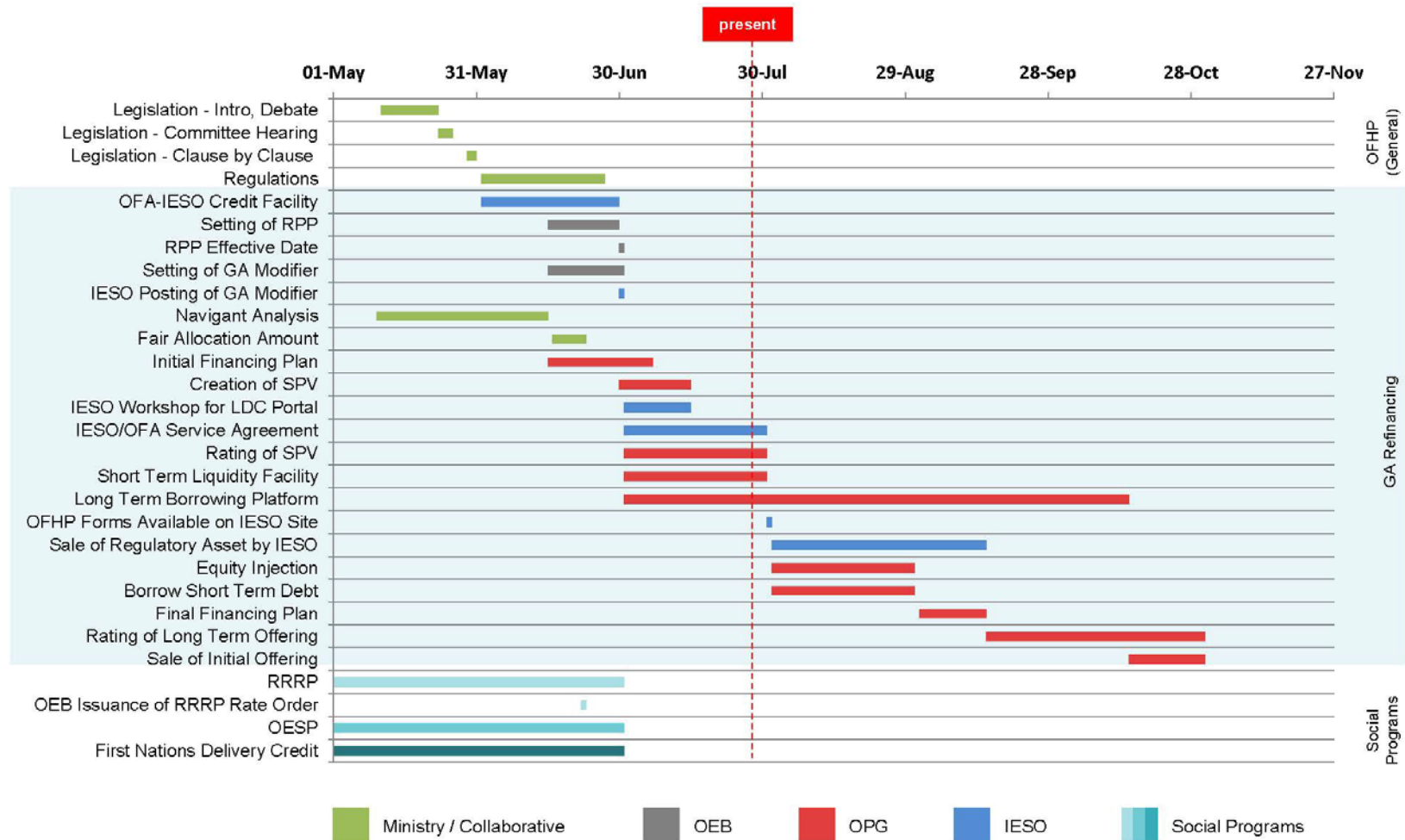
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ENERGY, LSB and LDCs	<u>Recent Action Items</u> Ministry working with LDCs to finalize program design	TBD

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Ontario Fair Hydro Plan Implementation



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2017-07-07 Consolidated - OFHP Matrix - Week of July 26_Tracked.docx

Implementation of Ontario's Fair Hydro Plan

Week of July 24, 2017

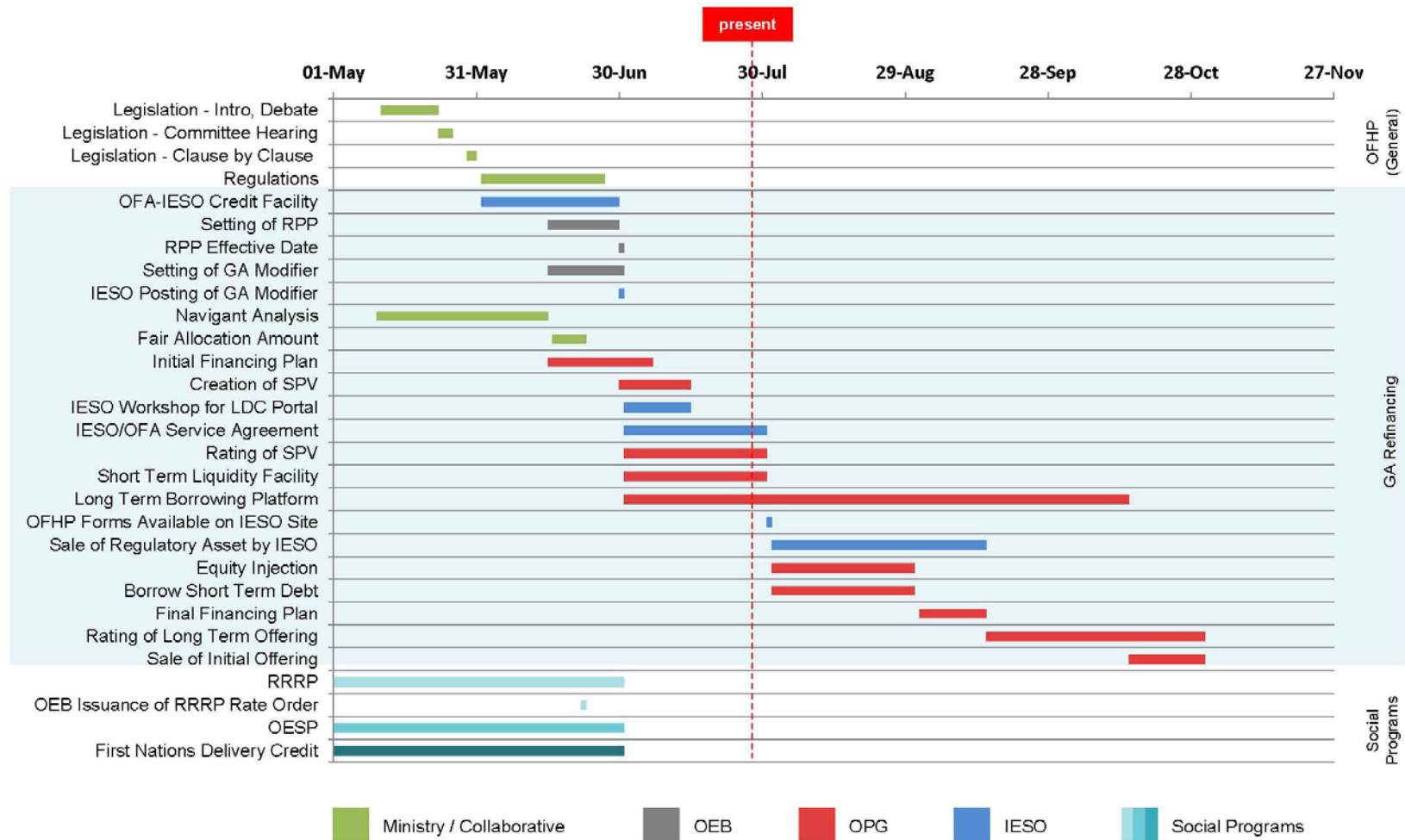
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Ontario Fair Hydro Plan Implementation



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2017-07-07 Consolidated - OFHP Matrix - Week of July 31 (2).docx

Implementation of Ontario's Fair Hydro Plan

Week of July 31, 2017

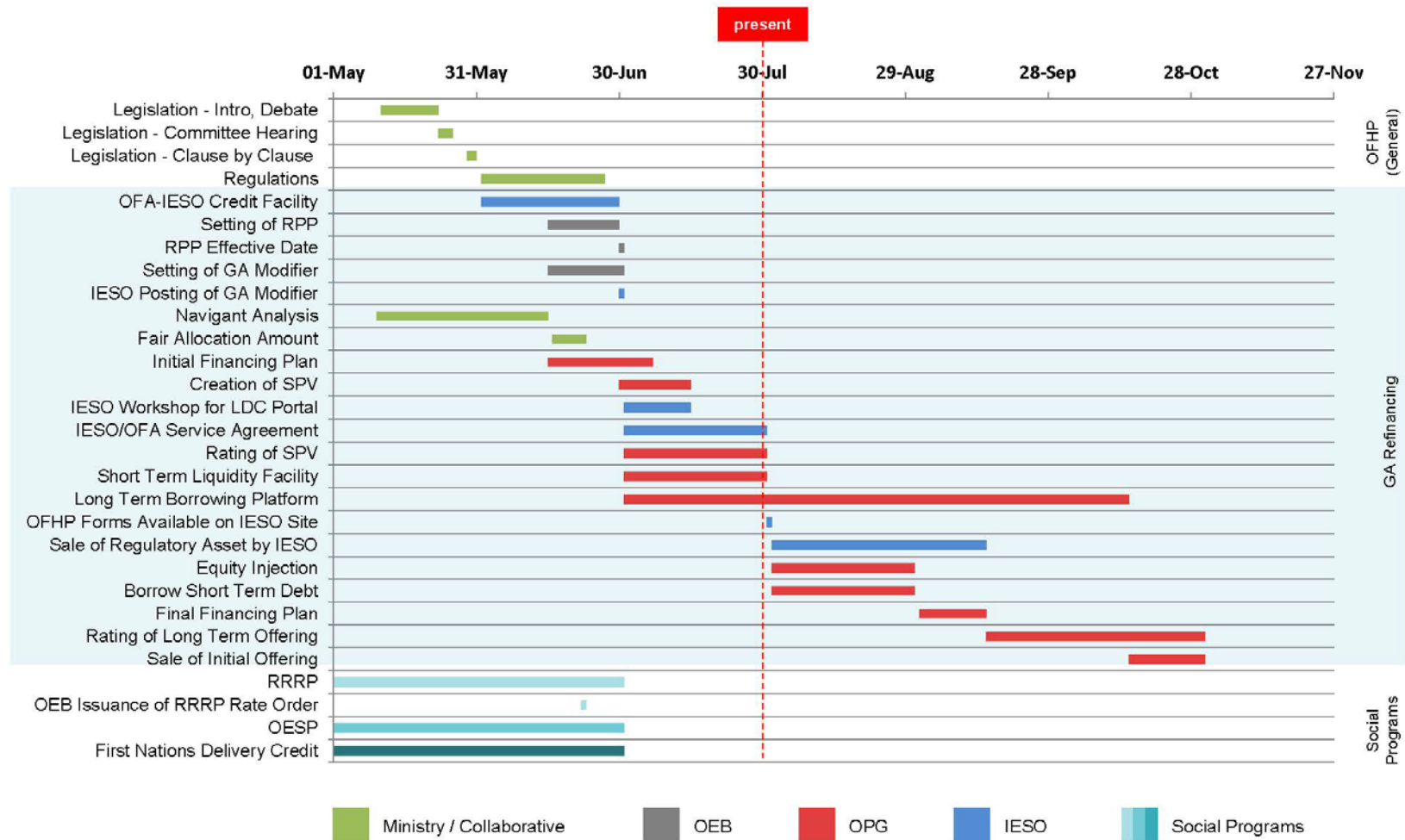
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Item	Key Deliverables / Considerations	Timing / Next Steps
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	<u>Recent Action Items</u> All LDCs have indicated they have implemented the program	Will hold a wrap-up working group teleconference in August.
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> - July 26 TB approval for MCSS to expand FTEs and create team dedicated to OESP enrolment, using funds approved on March 1, 2017 under FHP - OEB and MCSS executed MOU (as per recent OEBA amendments) to share information that will support targeted outreach for social assistance clients potentially eligible but not enrolled in OESP - Targeted outreach and automatic SA client enrolment by MCSS to start late September; MCSS to continue developing software solution for automation over next several months - Significant progress on wet signature issue -- SNAP continues to work with, MOF, OEB and CRA on solution - SNAP to work with TBS to ensure funds flow from fiscal plan when OESP moves to the tax base	Week of August 7 – follow-up with CRA on proposed wet signature solution
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Ontario Fair Hydro Plan Implementation



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Implementation of Ontario's Fair Hydro Plan

Week of July 31, 2017

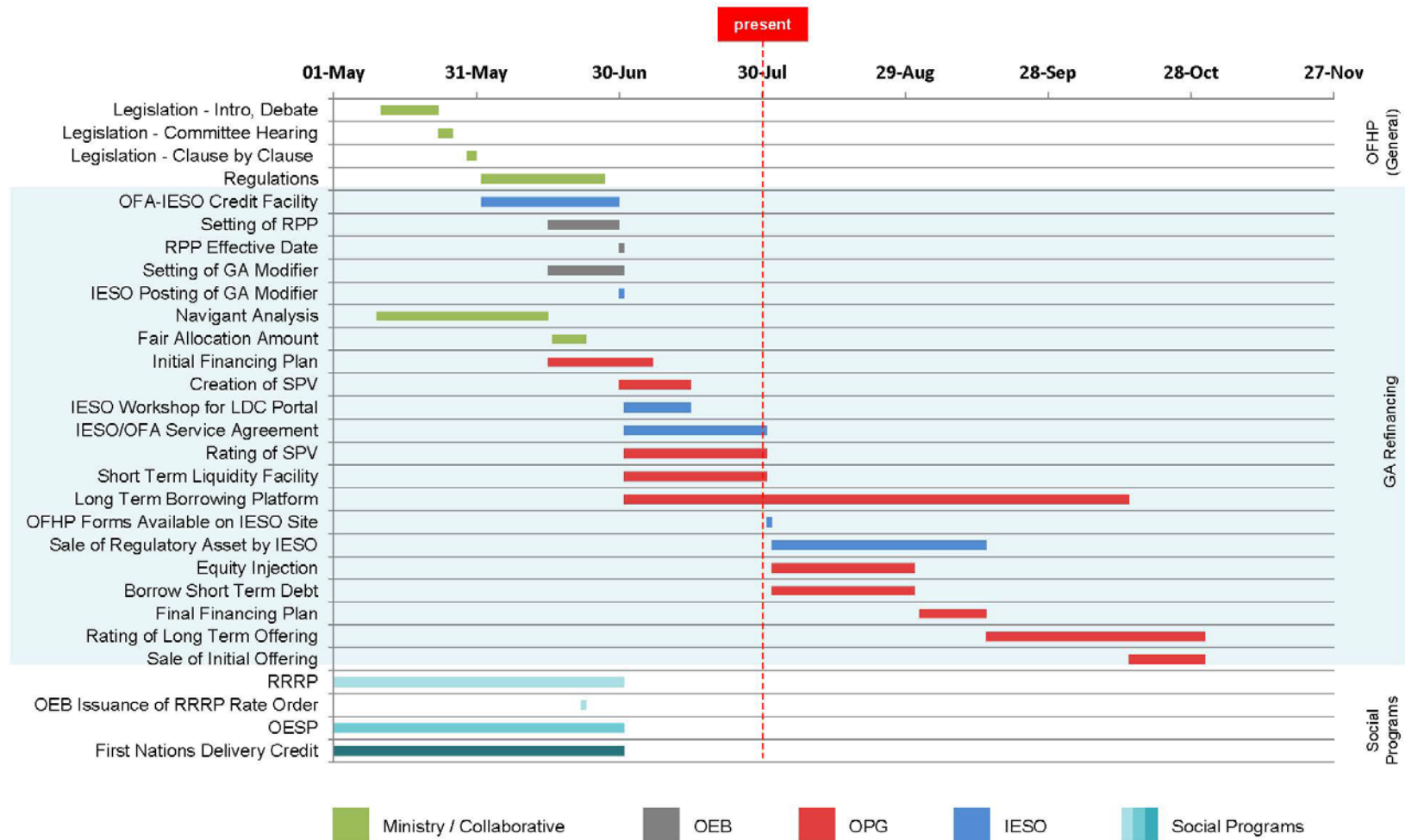
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Item	Key Deliverables / Considerations	Timing / Next Steps
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ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	<u>Recent Action Items</u> - On June 19, 2017, Computershare, the original trustee of the Affordability Fund Trust, was replaced with a Board of Trustees which includes representation from two social agencies and three LDCs (Ottawa Carleton UW / Neighbour to Neighbour Centre / Thunder Bay Hydro / Hydro One / Alectra). The Ministry of Energy is also represented on the Board of Trustees in a non-voting capacity - Hydro One, in its administrative capacity, is developing back office support and preparing recommendations for the first meeting of the Board of Trustees - Stakeholder engagement is underway; preliminary outreach with several LDCs conducted in July and a WebEx meeting to allow for broader outreach to utilities is scheduled for August 1 - Trustees continue to work through program design concepts and details in order to launch the program as soon as possible - Trustees have agreed to Hydro One's role as administrator	Summer 2017: - LDCs begin to apply to the Trust for funds Q2 2017-2018: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Auditor General (AG)	<u>Recent Action Items</u> - ENERGY and other ministries (MOF and TBS) have received additional/broader scope request from AG. Responses to be coordinated across ministries - Third-party hired to undertake electronic search of records - TBS advises that AG is tracking for an opinion on Public Accounts (PA) on August 18, which would result in an earliest release by the government of the PA on August 28 (Note: The statutory deadline in September 27) - IESO indicates that Deloitte has provided KPMG a second opinion on the accounting treatment that is supportive, which was provided to the AG	Summer – Responding to AG Request (Ongoing)

Item	Key Deliverables / Considerations	Timing / Next Steps
7) Bill Presentment (SNAP/LSB)		
ENERGY	<u>Recent Action Items</u> Ongoing Ministry work re bill presentment	Fall 2017 – Bill redesign
8) Expanding ICI (ESP/COMs)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ongoing OCC outreach campaign to promote ICI - Ongoing outreach with LDCs being undertaken by IESO - CME proposal (TBD)	Quarterly Report Backs re ICI to TBS / MBC
9) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP

Ontario Fair Hydro Plan Implementation



* Note: Preliminary timeline with tentative dates that are subject to change.

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2017-07-07 Consolidated - OFHP Matrix - Week of July 31 (4).docx

Implementation of Ontario's Fair Hydro Plan

Week of July 31, 2017

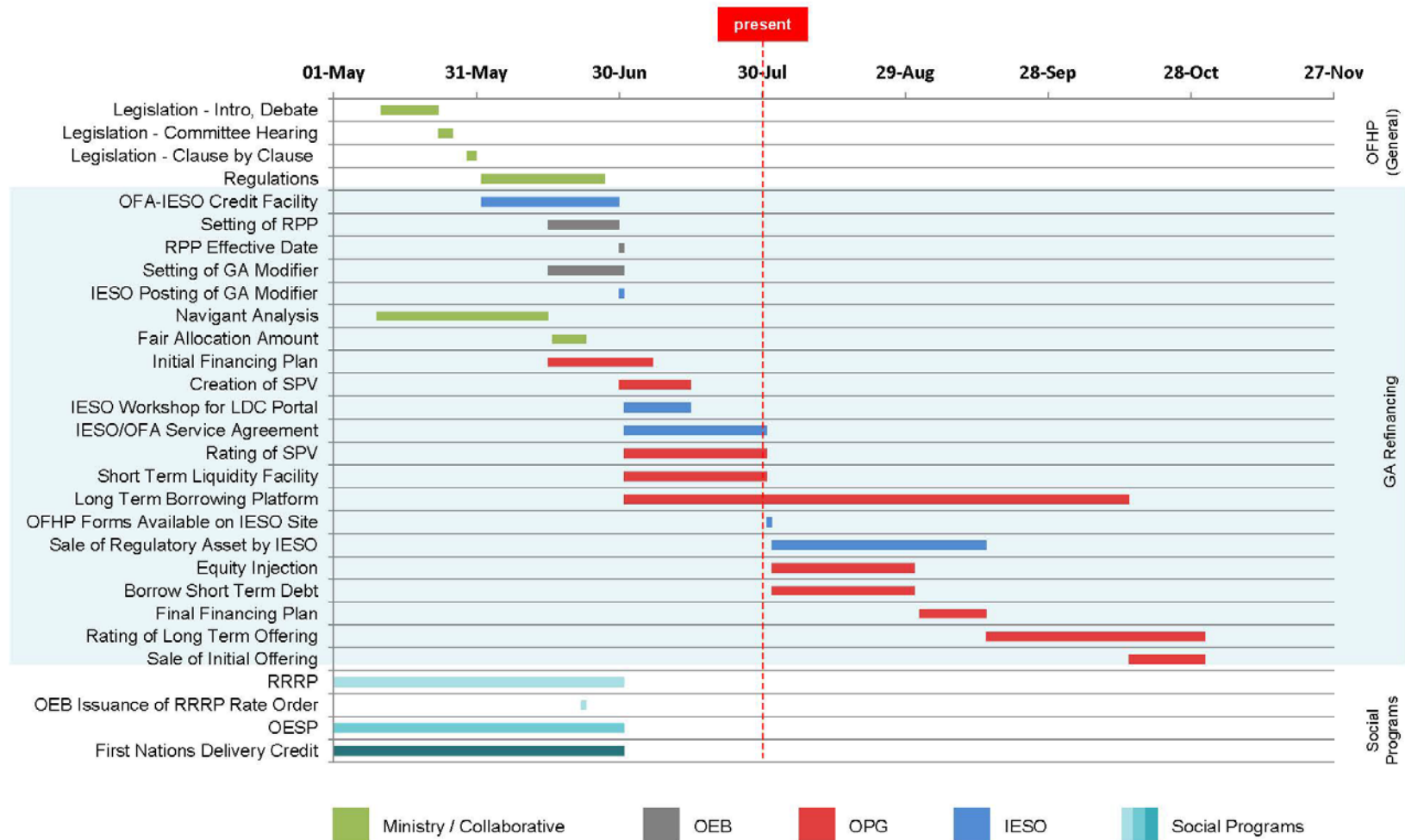
Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> - Ongoing Business Items - Provincial Guarantees (i.e., performance / payment, term sheet) - OPG to set meeting with OFA and IGS to discuss dealers' questions on guarantee - OPG targeting early August to settle on approach to guarantee and begin rating process (pending final approval at later date) - Management Fees Regulation - Interest Collection During the Inflationary Cap Period (OPG, IESO and Energy to work through approach) - OPG Equity Injection Process - Subordinate Debt Loan Agreement - Payment in Lieu of Taxes Exemption - MOF/Tax Policy working on comfort letter re: PILs for OPG - OPG continuing work with rating agencies. OPG working to finalize this working by end of September - Agencies (OPG/IESO/OEB) to provide weekly critical paths/detailed workplans as required - ENERGY working with Navigant to prepare a report on long lived assets and associated assessment of value	- July 1 – 25% takes effect - Summer – Prepare Minister's Fair Allocation Amount (TBD) - Summer – LRC/Cabinet Approval Management Fee regulation (TBD) - Summer – LRC/Cabinet Approval Interest Collection During the Inflationary Cap Period regulation (TBD) - Summer – TB/Cabinet Approval and s.28 Approval Provincial Guarantees (TBD). Note: On August 16, OFA and Energy to bring forward proposed approach to Provincial Guarantee to CO/PO discussion - Summer / Fall – OPG Financing (TBD)

Item	Key Deliverables / Considerations	Timing / Next Steps
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	<u>Recent Action Items</u> All LDCs have indicated they have implemented the program	Will hold a wrap-up working group teleconference in August.
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> - July 26 TB approval for MCSS to expand FTEs and create team dedicated to OESP enrolment, using funds approved on March 1, 2017 under FHP - OEB and MCSS executed MOU (as per recent OEBA amendments) to share information that will support targeted outreach for social assistance clients potentially eligible but not enrolled in OESP - Targeted outreach and automatic SA client enrolment by MCSS to start late September; MCSS to continue developing software solution for automation over next several months - Significant progress on wet signature issue -- SNAP continues to work with, MOF, OEB and CRA on solution - SNAP to work with TBS to ensure funds flow from fiscal plan when OESP moves to the tax base	Week of August 7 – follow-up with CRA on proposed wet signature solution
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	<u>Recent Action Items</u> - All LDCs have indicated they have implemented the program. - Ministry working on post card for FNDC	Will hold a wrap-up working group teleconference in August.

Item	Key Deliverables / Considerations	Timing / Next Steps
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	<u>Recent Action Items</u> - On June 19, 2017, Computershare, the original trustee of the Affordability Fund Trust, was replaced with a Board of Trustees which includes representation from two social agencies and three LDCs (Ottawa Carleton UW / Neighbour to Neighbour Centre / Thunder Bay Hydro / Hydro One / Alectra). The Ministry of Energy is also represented on the Board of Trustees in a non-voting capacity - Hydro One, in its administrative capacity, is developing back office support and preparing recommendations for the first meeting of the Board of Trustees - Stakeholder engagement is underway; preliminary outreach with several LDCs conducted in July and a WebEx meeting to allow for broader outreach to utilities is scheduled for August 1 - Trustees continue to work through program design concepts and details in order to launch the program as soon as possible - Trustees have agreed to Hydro One's role as administrator	Summer 2017: - LDCs begin to apply to the Trust for funds Q2 2017-2018: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
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ENERGY, MOF/OFA, Auditor General (AG)	<u>Recent Action Items</u> - ENERGY and other ministries (MOF and TBS) have received additional/broader scope request from AG. Responses to be coordinated across ministries - Third-party hired to undertake electronic search of records - TBS advises that AG is tracking for an opinion on Public Accounts (PA) on August 18, which would result in an earliest release by the government of the PA on August 28 (Note: The statutory deadline in September 27) - IESO indicates that Deloitte has provided KPMG a second opinion on the accounting treatment that is supportive, which was provided to the AG	Summer – Responding to AG Request (Ongoing)

Item	Key Deliverables / Considerations	Timing / Next Steps
7) Bill Presentment (SNAP/LSB)		
ENERGY	<u>Recent Action Items</u> Ongoing Ministry work re bill presentment	Fall 2017 – Bill redesign
8) Expanding ICI (ESP/COMs)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ongoing OCC outreach campaign to promote ICI - Ongoing outreach with LDCs being undertaken by IESO - CME proposal (TBD)	Quarterly Report Backs re ICI to TBS / MBC
9) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP

Ontario Fair Hydro Plan Implementation



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2017-07-11 Consolidated - OFHP Matrix - Week of August 14_CEEB_v1 (2).docx

Implementation of Ontario's Fair Hydro Plan

Week of August 14, 2017

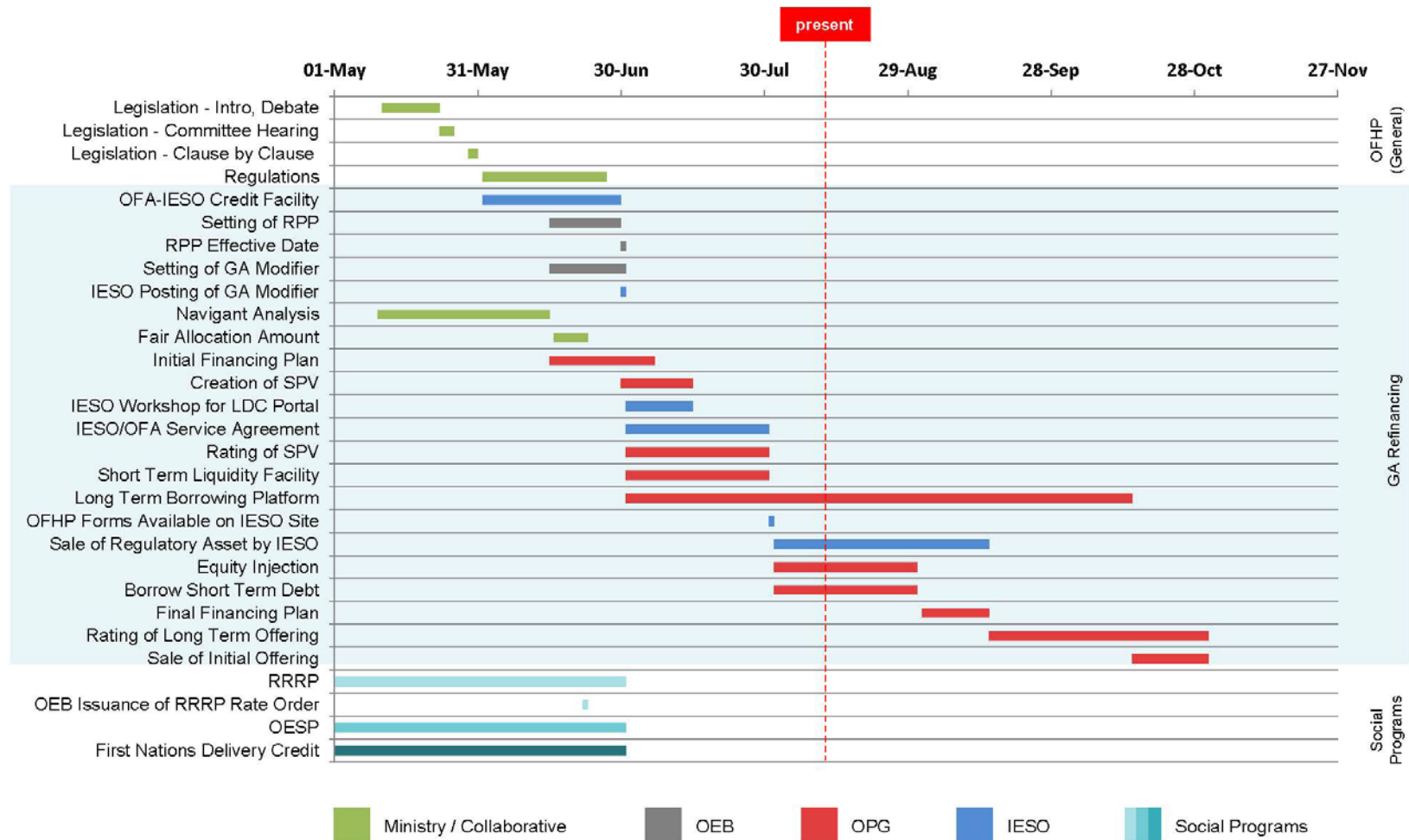
Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> - Ongoing Business Items - Provincial Guarantees (i.e., performance / payment, term sheet) - OPG/TBS (OPCD), MOF, OFA and ENERGY held meeting August 10, 2017 to discuss proposed approach to Provincial Guarantee. Additional accounting review on proposed approach is required - OFA will develop proposal summary on the Provincial Guarantee for August 16, 2017 meeting - Note: Initial focus of OPG financing will be on Canadian market - Management Fees Regulation - Interest Collection During the Inflationary Cap Period (OPG, IESO and Energy to work through approach) - OPG Equity Injection Process - Subordinate Debt Loan Agreement - Payment in Lieu of Taxes Exemption - MOF/Tax Policy working on comfort letter re: PILs for OPG - OPG continuing work with rating agencies. OPG working to finalize this working by end of September - OPG to go to its Board with OFHP financing plan following direction from August 16, 2017 meeting - Agencies (OPG/IESO/OEB) to provide weekly critical paths/detailed workplans as required - ENERGY working with Navigant to prepare a report on long lived assets and associated assessment of value	- July 1 – 25% takes effect - Summer – Prepare Minister's Fair Allocation Amount (TBD) - Summer – LRC/Cabinet Approval Management Fee regulation (TBD) - Summer – LRC/Cabinet Approval Interest Collection During the Inflationary Cap Period regulation (TBD) - September 12 and 13 – TB/Cabinet Approval and s.28 Approval Provincial Guarantees (TBD). Note: On August 16, OFA and Energy to bring forward proposed approach to Provincial Guarantee to CO/PO discussion - Summer / Fall – OPG Financing (TBD)

Item	Key Deliverables / Considerations	Timing / Next Steps
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	<u>Recent Action Items</u> All LDCs have indicated they have implemented the program	Will hold a wrap-up working group teleconference in August.
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> - July 26 TB approval for MCSS to expand FTEs and create team dedicated to OESP enrolment, using funds approved on March 1, 2017 under FHP - OEB and MCSS executed MOU (as per recent OEBA amendments) to share information that will support targeted outreach for social assistance clients potentially eligible but not enrolled in OESP - Targeted outreach and automatic SA client enrolment by MCSS to start late September; MCSS to continue developing software solution for automation over next several months - Significant progress on wet signature issue – SNAP continues to work with, MOF, OEB and CRA on solution - SNAP to work with TBS to ensure funds flow from fiscal plan when OESP moves to the tax base	Week of August 7 – follow-up with CRA on proposed wet signature solution
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	<u>Recent Action Items</u> - All LDCs have indicated they have implemented the program. - Ministry working on post card for FNDC	Will hold a wrap-up working group teleconference in August.

Item	Key Deliverables / Considerations	Timing / Next Steps
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	<u>Recent Action Items</u> - On June 19, 2017, Computershare, the original trustee of the Affordability Fund Trust, was replaced with a Board of Trustees which includes representation from two social agencies and three LDCs (Ottawa Carleton UW / Neighbour to Neighbour Centre / Thunder Bay Hydro / Hydro One / Alectra). The Ministry of Energy is also represented on the Board of Trustees in a non-voting capacity - Hydro One, in its administrative capacity, is offering back office support and helping coordinate stakeholder engagement on program design for the Board of Trustees (have engaged Accenture to assist) - Stakeholder engagement is underway; preliminary outreach with several LDCs conducted in July and a WebEx and in-person meeting seeking feedback from LDCs on program design held August 1 (~70 participants) - Trustees continue to work through program design concepts and details in order to launch the program as soon as possible - Trustees have agreed to Hydro One's role as administrator - Trustees call held August 11, 2017 (recap of LDC feedback and discussion on program design).	September 2017: Target for program launch Q2 2017-2018: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
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Item	Key Deliverables / Considerations	Timing / Next Steps
	- IESO indicates that Deloitte has provided KPMG a second opinion on the accounting treatment that is supportive, which was provided to the AG - AG attended special meeting of IESO Board on OFHP	
7) Bill Presentment (SNAP/LSB)		
ENERGY	<u>Recent Action Items</u> Ongoing Ministry work re bill presentment	Fall 2017 – Bill redesign
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Ontario Fair Hydro Plan Implementation



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2017-07-11 Consolidated - OFHP Matrix - Week of August 14_CEEB_v1 (3).docx

Implementation of Ontario's Fair Hydro Plan

Week of August 14, 2017

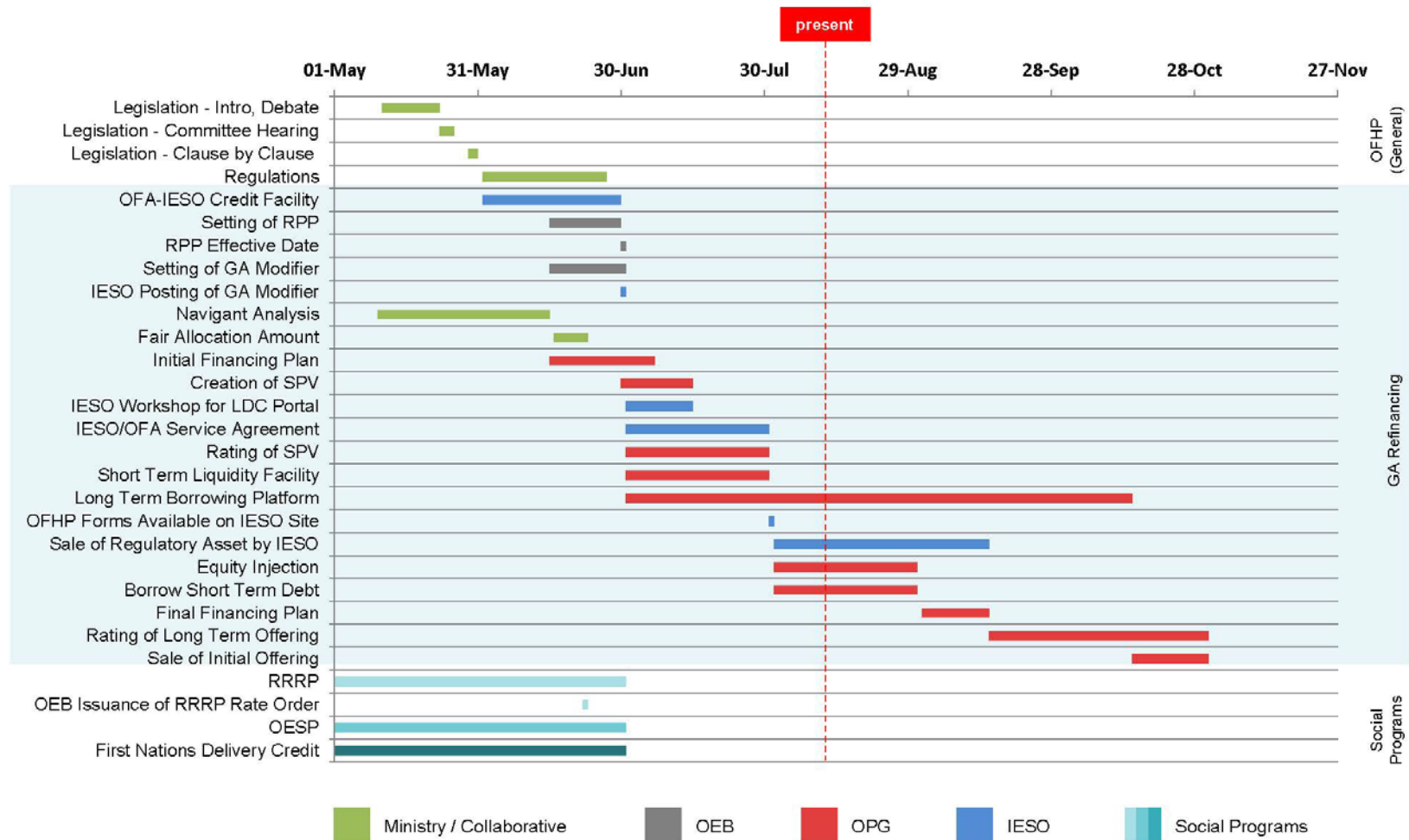
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Item	Key Deliverables / Considerations	Timing / Next Steps
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Ontario Fair Hydro Plan Implementation



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Implementation of Ontario's Fair Hydro Plan

Week of August 14, 2017

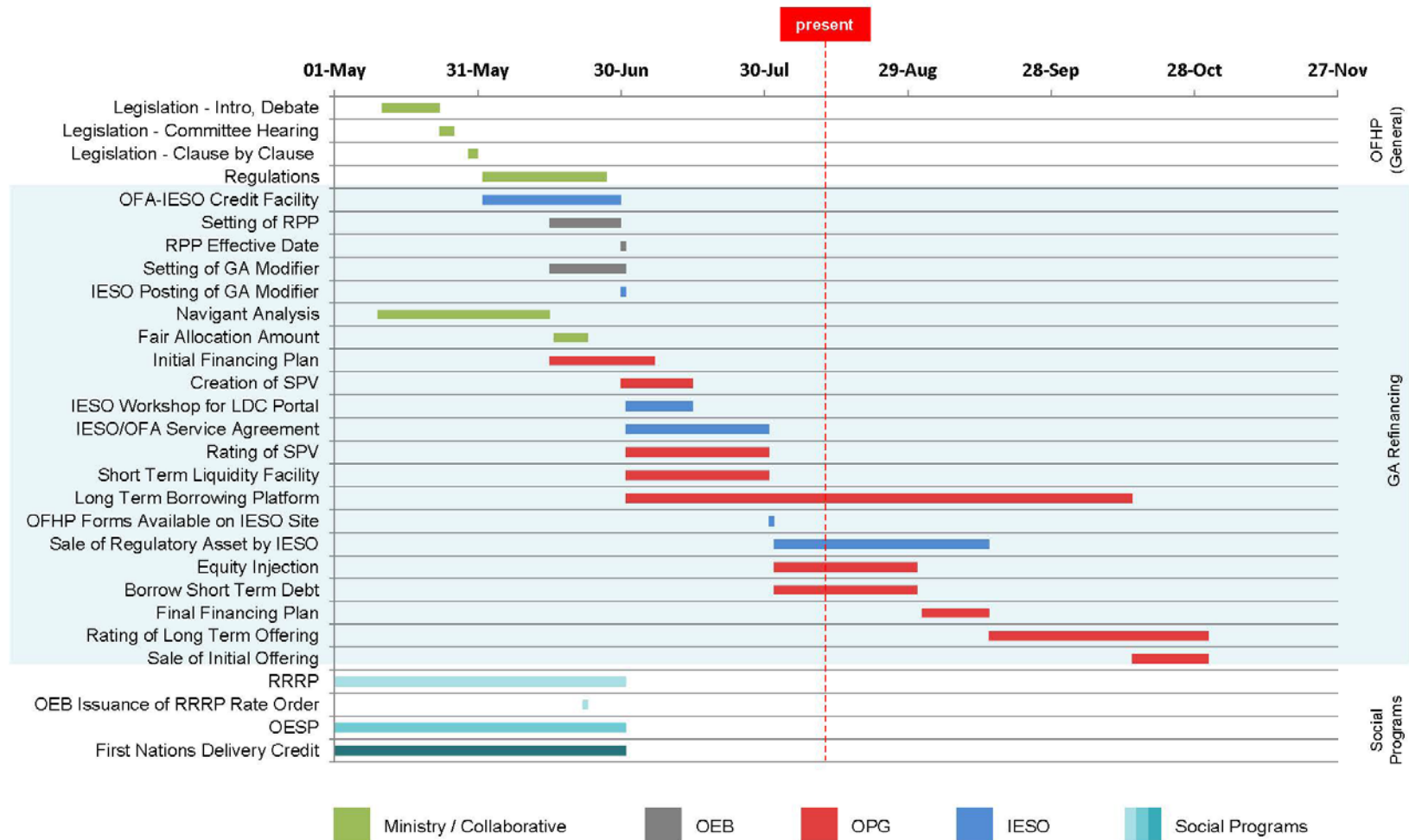
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Fund (CRED)		
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2017-07-11 Consolidated - OFHP Matrix - Week of August 21 (2).docx

Implementation of Ontario's Fair Hydro Plan

Week of August 21, 2017

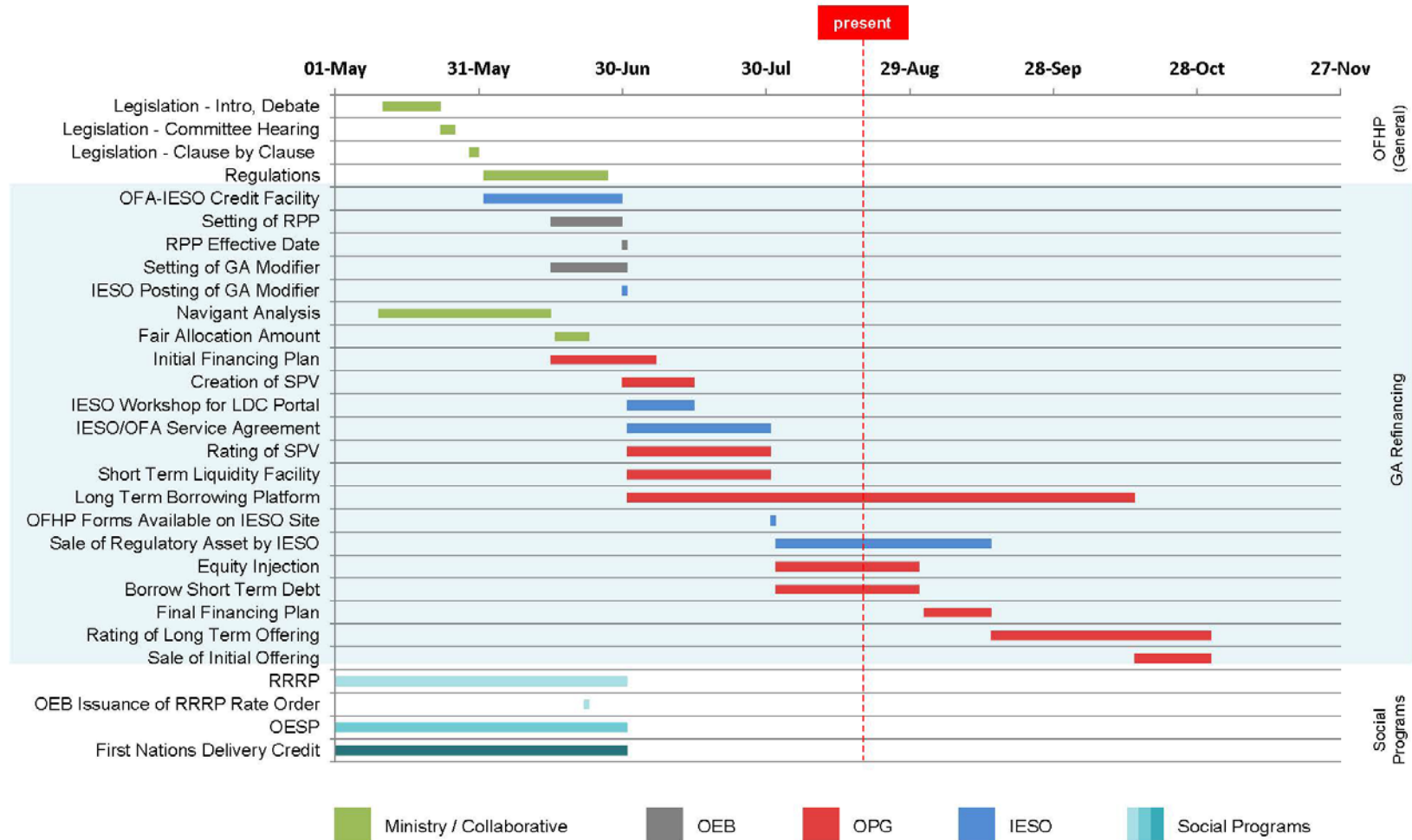
Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> - Ongoing Business Items - Provincial Guarantees (i.e., performance / payment, term sheet) - OPG/TBS (OPCD), MOF, OFA and ENERGY held meeting August 10, 2017 to discuss proposed approach to Provincial Guarantee. Additional accounting review on proposed approach is required - OFA will develop proposal summary on the Provincial Guarantee for August 16, 2017 meeting - Note: Initial focus of OPG financing will be on Canadian market - Management Fees Regulation - Interest Collection During the Inflationary Cap Period (OPG, IESO and Energy to work through approach) - OPG Equity Injection Process - Subordinate Debt Loan Agreement - Payment in Lieu of Taxes Exemption - MOF/Tax Policy working on comfort letter re: PILs for OPG - OPG continuing work with rating agencies. OPG working to finalize this working by end of September - OPG to go to its Board with OFHP financing plan following direction from August 16, 2017 meeting - Agencies (OPG/IESO/OEB) to provide weekly critical paths/detailed workplans as required - ENERGY working with Navigant to prepare a report on long lived assets and associated assessment of value	- July 1 – 25% takes effect - Summer – Prepare Minister's Fair Allocation Amount (TBD) - Summer – LRC/Cabinet Approval Management Fee regulation (TBD) - Summer – LRC/Cabinet Approval Interest Collection During the Inflationary Cap Period regulation (TBD) - September 26 – TB/Cabinet Approval and s.28 Approval Provincial Guarantees (TBD). Note: On August 16, OFA and Energy to bring forward proposed approach to Provincial Guarantee to CO/PO discussion - Summer / Fall – OPG Financing (TBD)

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2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	<u>Recent Action Items</u> All LDCs have indicated they have implemented the program	Will hold a wrap-up working group teleconference in August.
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> - July 26 TB approval for MCSS to expand FTEs and create team dedicated to OESP enrolment, using funds approved on March 1, 2017 under FHP - OEB and MCSS executed MOU (as per recent OEBA amendments) to share information that will support targeted outreach for social assistance clients potentially eligible but not enrolled in OESP - Targeted outreach and automatic SA client enrolment by MCSS to start late September; MCSS to continue developing software solution for automation over next several months - Significant progress on wet signature issue – SNAP continues to work with, MOF, OEB and CRA on solution - SNAP to work with TBS to ensure funds flow from fiscal plan when OESP moves to the tax base	Week of August 7 – follow-up with CRA on proposed wet signature solution
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	<u>Recent Action Items</u> - All LDCs have indicated they have implemented the program. - Ministry working on post card for FNDC	Will hold a wrap-up working group teleconference in August.

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5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	<u>Recent Action Items</u> - On June 19, 2017, Computershare, the original trustee of the Affordability Fund Trust, was replaced with a Board of Trustees which includes representation from two social agencies and three LDCs (Ottawa Carleton UW / Neighbour to Neighbour Centre / Thunder Bay Hydro / Hydro One / Alectra). The Ministry of Energy is also represented on the Board of Trustees in a non-voting capacity - Hydro One, in its administrative capacity, is offering back office support and helping coordinate stakeholder engagement on program design for the Board of Trustees (have engaged Accenture to assist) - Stakeholder engagement is underway; preliminary outreach with several LDCs conducted in July and a WebEx and in-person meeting seeking feedback from LDCs on program design held August 1 (~70 participants) - Trustees continue to work through program design concepts and details in order to launch the program as soon as possible - Trustees have agreed to Hydro One's role as administrator - Trustees call held August 11, 2017 (recap of LDC feedback and discussion on program design).	September 2017: Target for program launch Q2 2017-2018: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Auditor General (AG)	<u>Recent Action Items</u> - ENERGY and other ministries (MOF and TBS) have received additional/broader scope request from AG. Responses to be coordinated across ministries - Third-party hired to undertake electronic search of records - TBS advises that AG is tracking for an opinion on Public Accounts (PA) on August 18, which would result in an earliest release by the government of the PA on August 28 (Note: The statutory deadline in September 27)	Summer – Responding to AG Request (Ongoing)

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	- IESO indicates that Deloitte has provided KPMG a second opinion on the accounting treatment that is supportive, which was provided to the AG - AG attended special meeting of IESO Board on OFHP	
7) Bill Presentment (SNAP/LSB)		
ENERGY	<u>Recent Action Items</u> Ongoing Ministry work re bill presentment	Fall 2017 – Bill redesign
8) Expanding ICI (ESP/COMs)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ongoing OCC outreach campaign to promote ICI - Ongoing outreach with LDCs being undertaken by IESO - CME proposal (TBD)	Quarterly Report Backs re ICI to TBS / MBC
9) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP

Ontario Fair Hydro Plan Implementation



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Implementation of Ontario's Fair Hydro Plan

Week of August 21, 2017

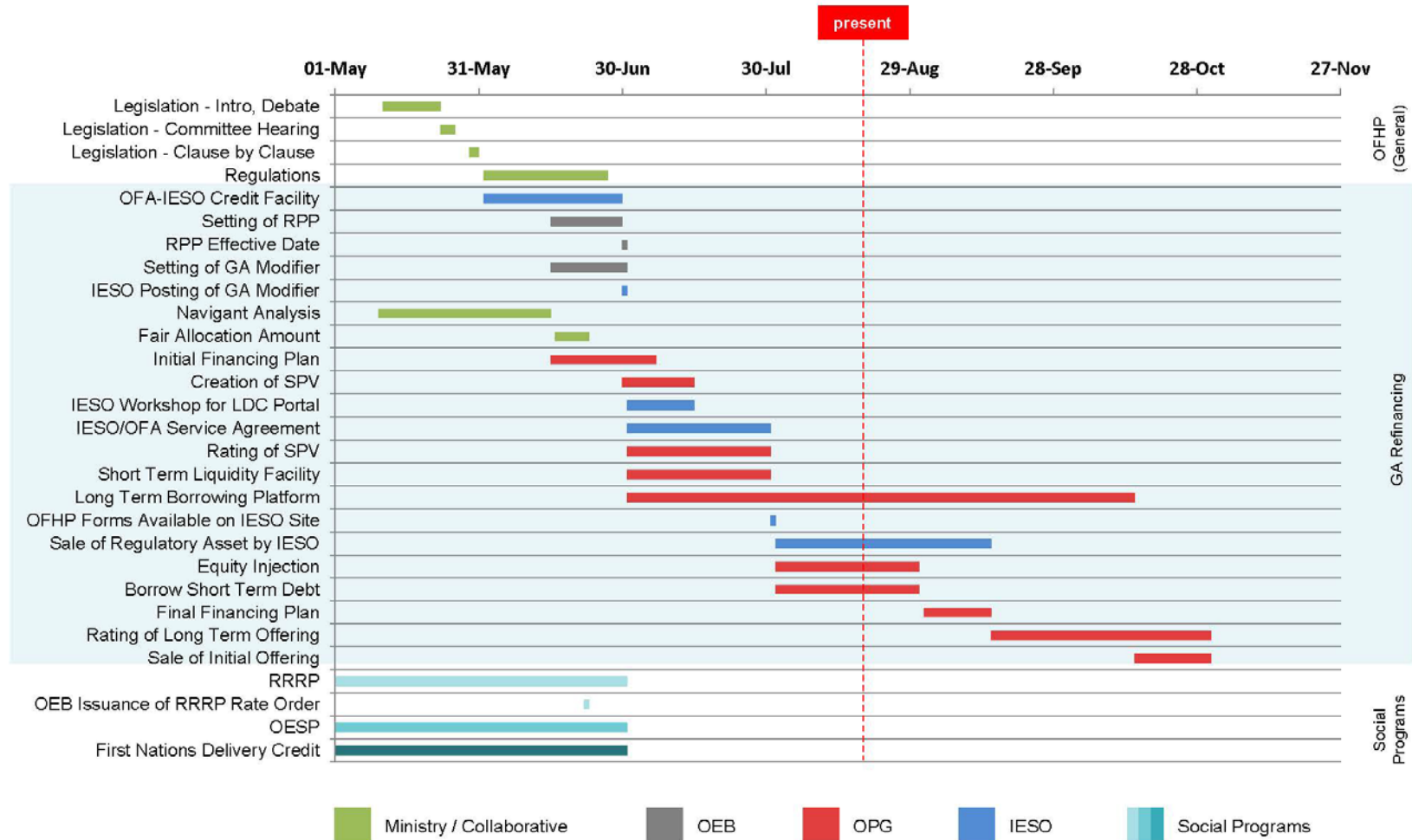
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Ontario Fair Hydro Plan Implementation



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Implementation of Ontario's Fair Hydro Plan

Week of August 21, 2017

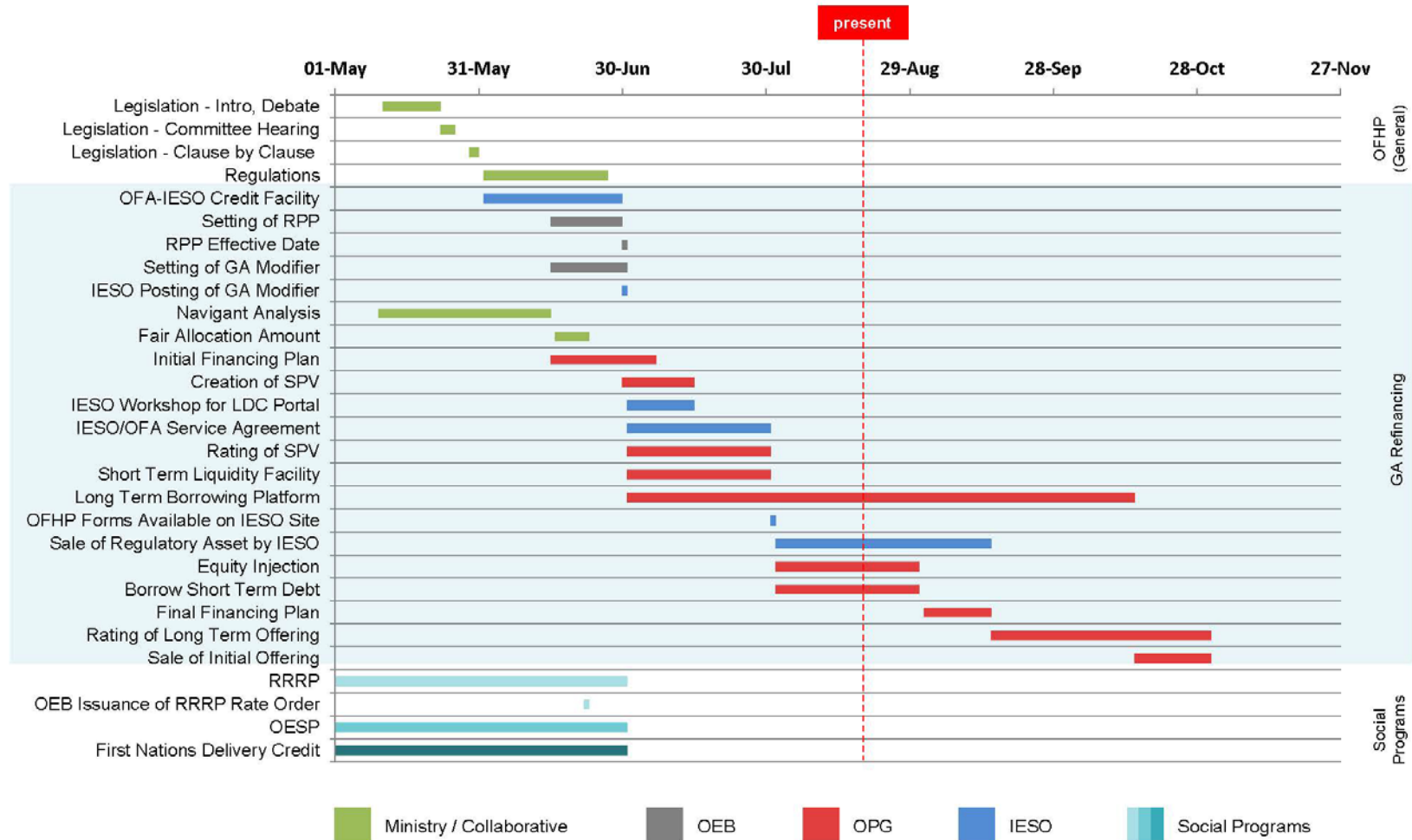
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Ontario Fair Hydro Plan Implementation



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2017-07-11 Consolidated - OFHP Matrix - Week of August 28 (2).docx

Implementation of Ontario's Fair Hydro Plan

Week of August 28, 2017

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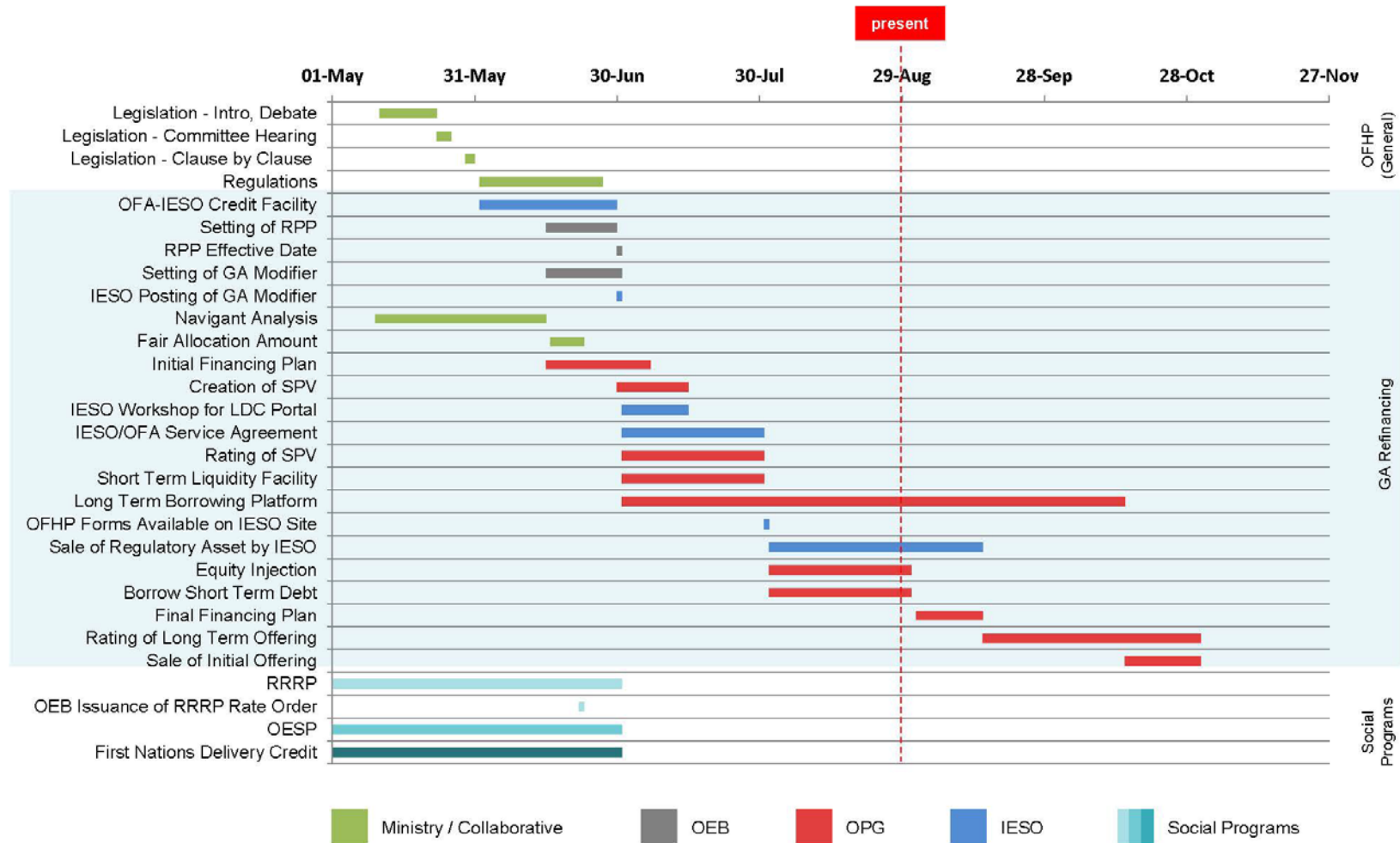
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Implementation of Ontario's Fair Hydro Plan

Week of August 28, 2017

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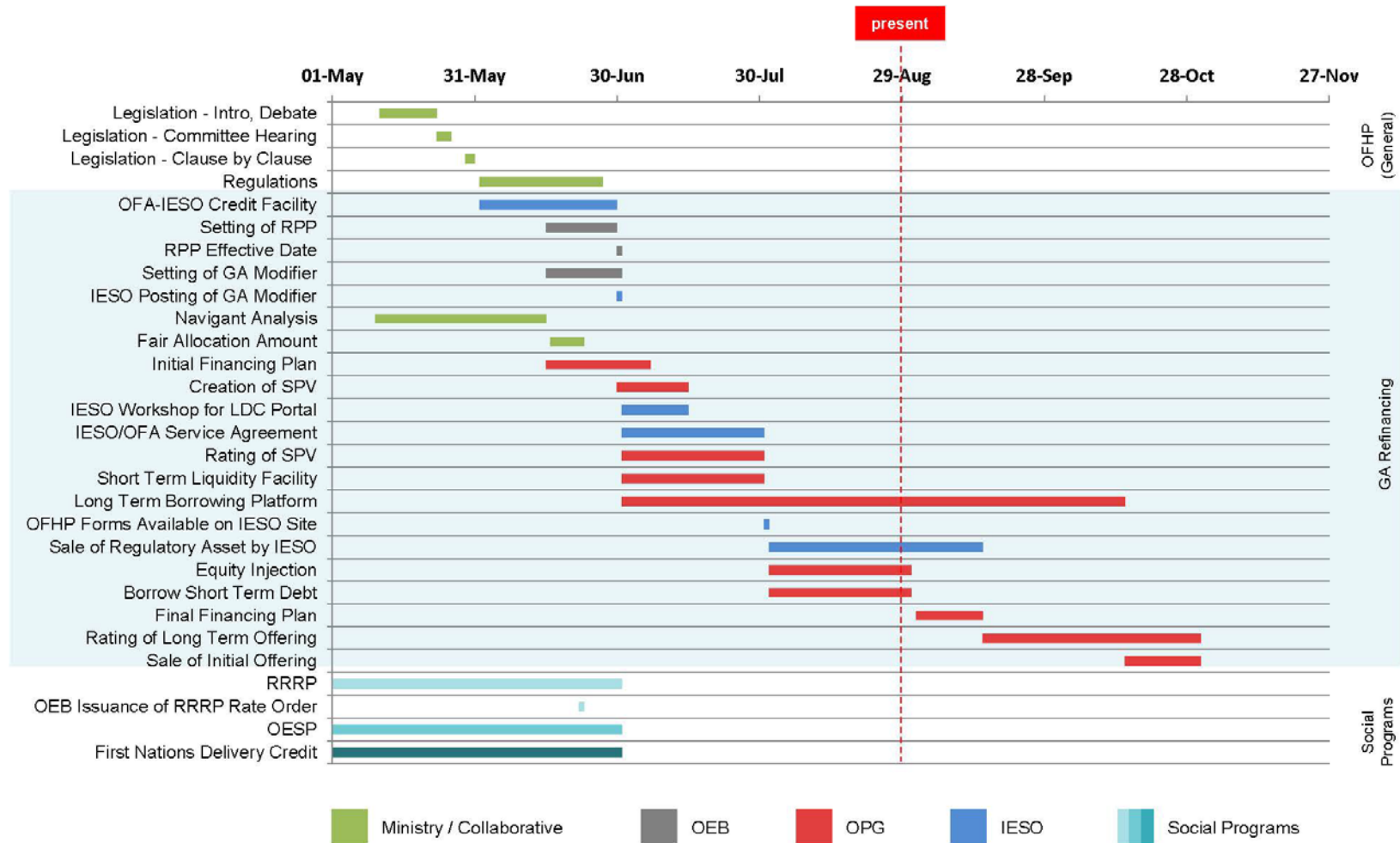
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	- MOF/Tax Policy working on comfort letter re: PILs for OPG - IGS to provide best timing estimates for PILs, Equity Injection, Subordinated Debt Loan Agreement (between OPG and Trust) • OPG continuing work with rating agencies. OPG working to finalize this working by end of September • OPG to go to its Board with OFHP financing plan following direction from August 16, 2017 meeting • Agencies (OPG/IESO/OEB) to provide weekly critical paths/detailed workplans as required • ENERGY working with Navigant to prepare a report on long lived assets and associated assessment of value	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
• ENERGY, LSB and LDCs	<u>Recent Action Items</u> • All LDCs have indicated they have implemented the program	• Will hold a wrap-up working group teleconference in August.
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
• ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> • July 26 TB approval for MCSS to expand FTEs and create team dedicated to OESP enrolment, using funds approved on March 1, 2017 under FHP • OEB and MCSS executed MOU (as per recent OEBA amendments) to share information that will support targeted outreach for social assistance clients potentially eligible but not enrolled in OESP • Targeted outreach and automatic SA client enrolment by MCSS to start late September; MCSS to continue developing software solution for automation over next several months	• Week of August 7 – follow-up with CRA on proposed wet signature solution

Item	Key Deliverables / Considerations	Timing / Next Steps
	- Significant progress on wet signature issue – SNAP continues to work with, MOF, OEB and CRA on solution - SNAP to work with TBS to ensure funds flow from fiscal plan when OESP moves to the tax base	
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	<u>Recent Action Items</u> - All LDCs have indicated they have implemented the program. - Ministry working on post card for FNDC	Will hold a wrap-up working group teleconference in August.
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	<u>Recent Action Items</u> - On June 19, 2017, Computershare, the original trustee of the Affordability Fund Trust, was replaced with a Board of Trustees which includes representation from two social agencies and three LDCs (Ottawa Carleton UW / Neighbour to Neighbour Centre / Thunder Bay Hydro / Hydro One / Alectra). The Ministry of Energy is also represented on the Board of Trustees in a non-voting capacity - Hydro One, in its administrative capacity, is offering back office support and helping coordinate stakeholder engagement on program design for the Board of Trustees (have engaged Accenture to assist) - Stakeholder engagement is underway; preliminary outreach with several LDCs conducted in July and a WebEx and in-person meeting seeking feedback from LDCs on program design held August 1 (~70 participants) - Trustees continue to work through program design concepts and details in order to launch the program as soon as possible - Trustees have agreed to Hydro One's role as administrator	September 2017: Target for program launch Q2 2017-2018: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust

Item	Key Deliverables / Considerations	Timing / Next Steps
	- Trustees call held August 11, 2017 (recap of LDC feedback and discussion on program design) - Trustees to brief Ministry on August 28	
6) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Auditor General (AG)	<u>Recent Action Items</u> - ENERGY and other ministries (MOF and TBS) have received additional/broader scope request from AG. Responses to be coordinated across ministries - Third-party hired to undertake electronic search of records - TBS advises that AG is tracking for an opinion on Public Accounts (PA) on August 18, which would result in an earliest release by the government of the PA on August 28 (Note: The statutory deadline in September 27) - IESO indicates that Deloitte has provided KPMG a second opinion on the accounting treatment that is supportive, which was provided to the AG - AG attended special meeting of IESO Board on OFHP	Summer – Responding to AG Request (Ongoing)
7) Bill Presentment (SNAP/LSB)		
ENERGY	<u>Recent Action Items</u> Ongoing Ministry work re bill presentment	Fall 2017 – Bill redesign
8) Expanding ICI (ESP/COMs)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ongoing OCC outreach campaign to promote ICI - Ongoing outreach with LDCs being undertaken by IESO - CME proposal (TBD)	Quarterly Report Backs re ICI to TBS / MBC
9) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		

Item	Key Deliverables / Considerations	Timing / Next Steps
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP

Ontario Fair Hydro Plan Implementation



* Note: Preliminary timeline with tentative dates that are subject to change.

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2017-08-08 Consolidated - OFHP Matrix - Week of August 8.docx

Implementation of Ontario's Fair Hydro Plan

Week of August 8, 2017

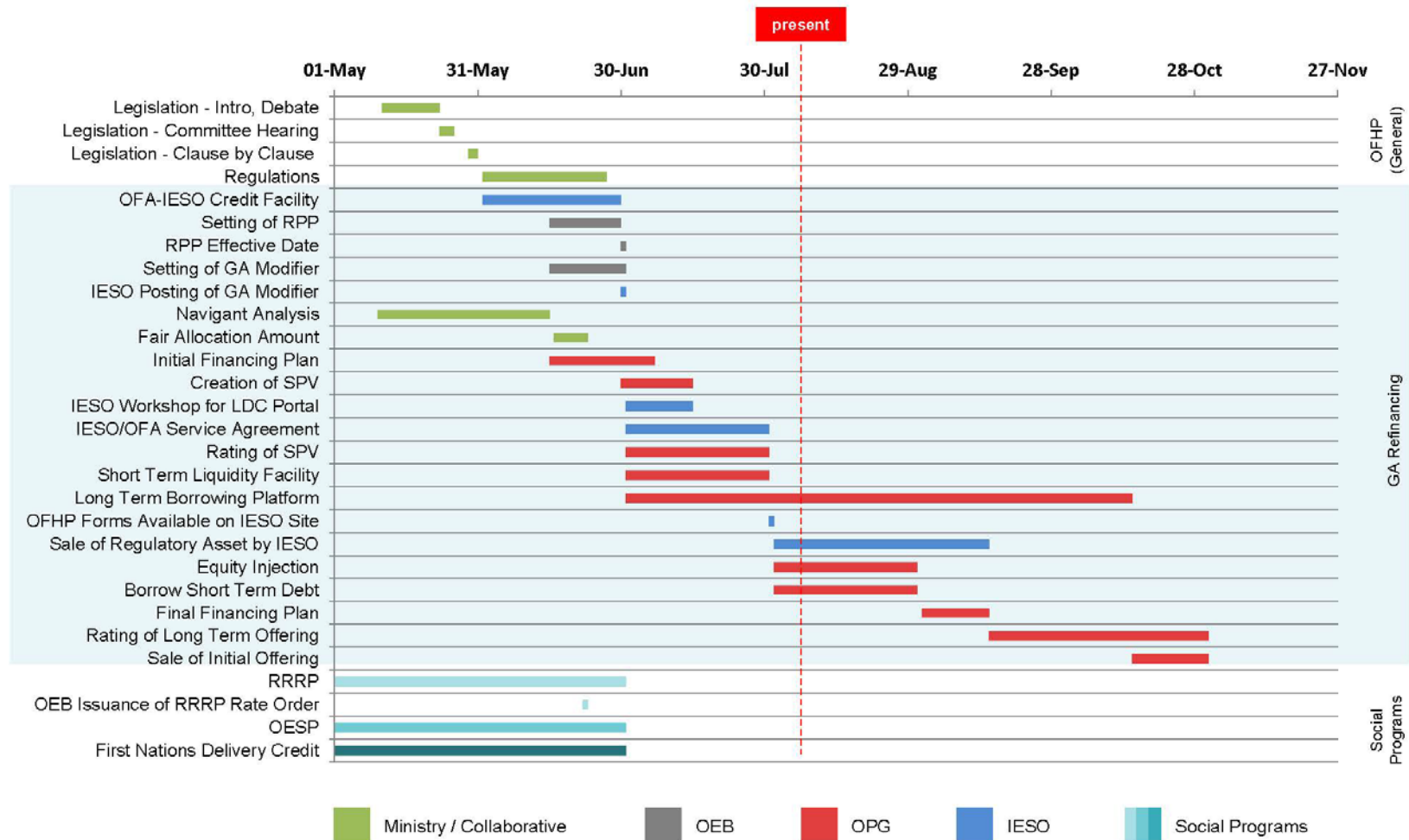
Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> - Ongoing Business Items - Provincial Guarantees (i.e., performance / payment, term sheet) - OPG to set meeting with OFA and IGS to discuss dealers' questions on guarantee - OPG targeting early August to settle on approach to guarantee and begin rating process (pending final approval at later date) - Management Fees Regulation - Interest Collection During the Inflationary Cap Period (OPG, IESO and Energy to work through approach) - OPG Equity Injection Process - Subordinate Debt Loan Agreement - Payment in Lieu of Taxes Exemption - MOF/Tax Policy working on comfort letter re: PILs for OPG - OPG continuing work with rating agencies. OPG working to finalize this working by end of September - Agencies (OPG/IESO/OEB) to provide weekly critical paths/detailed workplans as required - ENERGY working with Navigant to prepare a report on long lived assets and associated assessment of value	- July 1 – 25% takes effect - Summer – Prepare Minister's Fair Allocation Amount (TBD) - Summer – LRC/Cabinet Approval Management Fee regulation (TBD) - Summer – LRC/Cabinet Approval Interest Collection During the Inflationary Cap Period regulation (TBD) - Summer – TB/Cabinet Approval and s.28 Approval Provincial Guarantees (TBD). Note: On August 16, OFA and Energy to bring forward proposed approach to Provincial Guarantee to CO/PO discussion - Summer / Fall – OPG Financing (TBD)

Item	Key Deliverables / Considerations	Timing / Next Steps
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	<u>Recent Action Items</u> All LDCs have indicated they have implemented the program	Will hold a wrap-up working group teleconference in August.
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> - July 26 TB approval for MCSS to expand FTEs and create team dedicated to OESP enrolment, using funds approved on March 1, 2017 under FHP - OEB and MCSS executed MOU (as per recent OEBA amendments) to share information that will support targeted outreach for social assistance clients potentially eligible but not enrolled in OESP - Targeted outreach and automatic SA client enrolment by MCSS to start late September; MCSS to continue developing software solution for automation over next several months - Significant progress on wet signature issue -- SNAP continues to work with, MOF, OEB and CRA on solution - SNAP to work with TBS to ensure funds flow from fiscal plan when OESP moves to the tax base	Week of August 7 – follow-up with CRA on proposed wet signature solution
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	<u>Recent Action Items</u> - All LDCs have indicated they have implemented the program. - Ministry working on post card for FNDC	Will hold a wrap-up working group teleconference in August.

Item	Key Deliverables / Considerations	Timing / Next Steps
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	<u>Recent Action Items</u> - On June 19, 2017, Computershare, the original trustee of the Affordability Fund Trust, was replaced with a Board of Trustees which includes representation from two social agencies and three LDCs (Ottawa Carleton UW / Neighbour to Neighbour Centre / Thunder Bay Hydro / Hydro One / Alectra). The Ministry of Energy is also represented on the Board of Trustees in a non-voting capacity - Hydro One, in its administrative capacity, is developing back office support and preparing recommendations for the first meeting of the Board of Trustees - Stakeholder engagement is underway; preliminary outreach with several LDCs conducted in July and a WebEx meeting to allow for broader outreach to utilities scheduled for August 1 - Trustees continue to work through program design concepts and details in order to launch the program as soon as possible - Trustees have agreed to Hydro One's role as administrator	Summer 2017: - LDCs begin to apply to the Trust for funds Q2 2017-2018: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Auditor General (AG)	<u>Recent Action Items</u> - ENERGY and other ministries (MOF and TBS) have received additional/broader scope request from AG. Responses to be coordinated across ministries - Third-party hired to undertake electronic search of records - TBS advises that AG is tracking for an opinion on Public Accounts (PA) on August 18, which would result in an earliest release by the government of the PA on August 28 (Note: The statutory deadline in September 27) - IESO indicates that Deloitte has provided KPMG a second opinion on the accounting treatment that is supportive, which was provided to the AG	Summer – Responding to AG Request (Ongoing)

Item	Key Deliverables / Considerations	Timing / Next Steps
7) Bill Presentment (SNAP/LSB)		
ENERGY	<u>Recent Action Items</u> Ongoing Ministry work re bill presentment	Fall 2017 – Bill redesign
8) Expanding ICI (ESP/COMs)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ongoing OCC outreach campaign to promote ICI - Ongoing outreach with LDCs being undertaken by IESO - CME proposal (TBD)	Quarterly Report Backs re ICI to TBS / MBC
9) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP

Ontario Fair Hydro Plan Implementation



* Note: Preliminary timeline with tentative dates that are subject to change.

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2017-09-08 Consolidated - OFHP Matrix - Week of September 11 (2).docx

Implementation of Ontario's Fair Hydro Plan

Week of September 11, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> - Ongoing Business Items - Provincial Guarantees (i.e., performance / payment, term sheet) - OPG/TBS (OPCD), MOF, OFA and ENERGY met on August 10, 2017 to discuss proposed approach to Provincial Guarantee. Additional accounting review on proposed approach is required - OPG proposing to prepare an option for Government to pay outstanding obligation should OPG/Trust no longer be able meet financing obligations - IESO and OPG to continue discussions regarding the letter of credit to backstop smaller LDCs without ratings or using a reserve account – need to determine quantum - IGS/OFA to prepare summary deck for week of September 4, 2017 - Note: Initial focus of OPG financing will be on Canadian market - Management Fees Regulation - Draft received from OPG. LSB to share with OEB and Legislative Counsel. - Interest Collection During the Inflationary Cap Period (OPG, IESO and Energy to work through approach) - Ministry/OPG to look into mechanism to pay interest and expenses through GA after the 4 year moratorium - OPG Equity Injection Process - Subordinate Debt Loan Agreement - Payment in Lieu of Taxes Exemption	- July 1 – 25% takes effect - Summer – Prepare Minister's Fair Allocation Amount (TBD) - Summer – LRC/Cabinet Approval Management Fee regulation (TBD) - Summer – LRC/Cabinet Approval Interest Collection During the Inflationary Cap Period regulation (TBD) - Mid-September – Minister's Fair Allocation Amount letter - September 27 – TB/Cabinet Approval and s.28 Approval Provincial Guarantees (TBD) - Late November 2017 – OPG Financing (TBD)

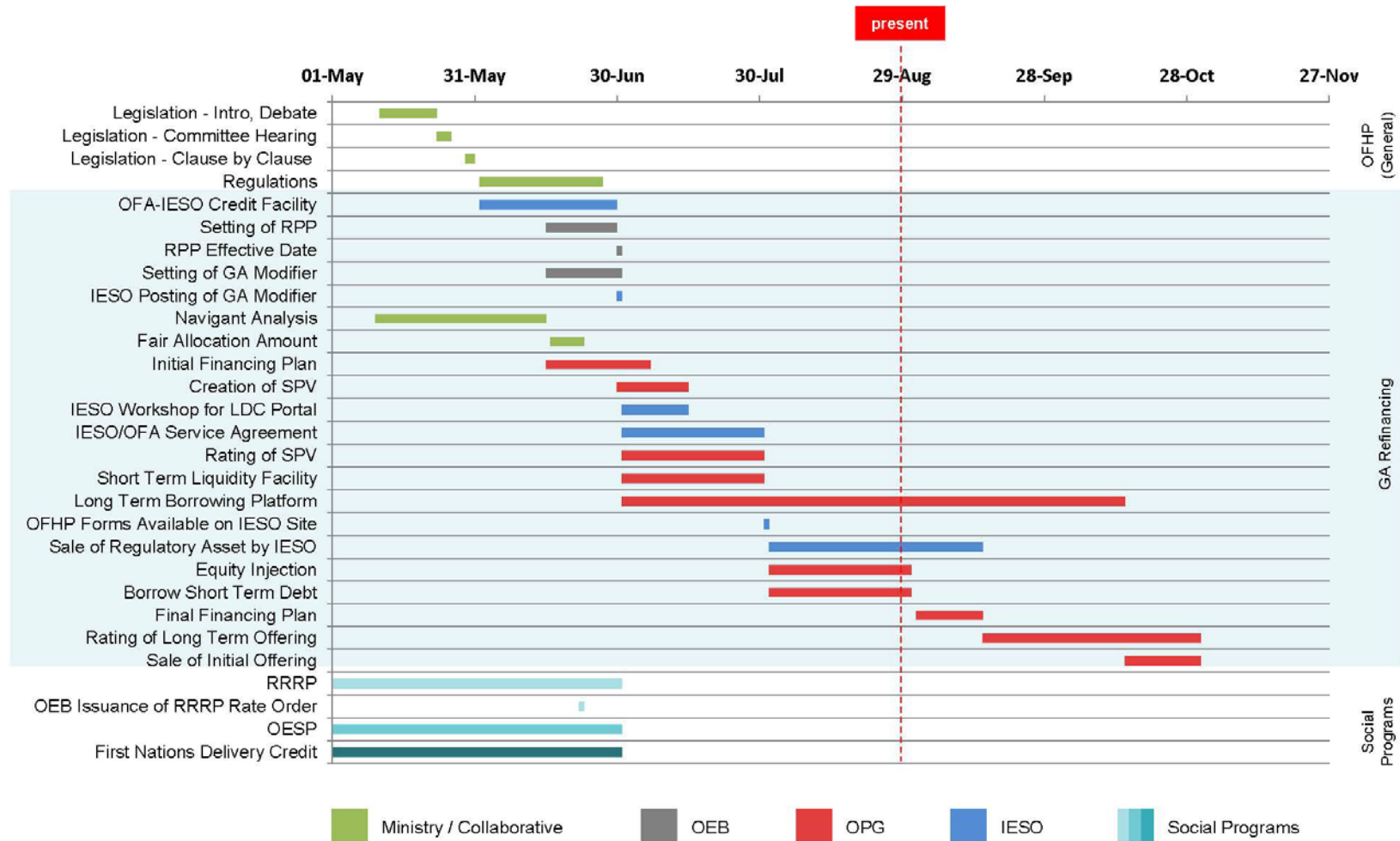
Item	Key Deliverables / Considerations	Timing / Next Steps
	- MOF/Tax Policy working on comfort letter re: PILs for OPG - IGS to provide best timing estimates for PILs, Equity Injection, Subordinated Debt Loan Agreement (between OPG and Trust) • OPG continuing work with rating agencies. OPG working to finalize this working by end of September • OPG to go to its Board with OFHP financing plan following direction from August 16, 2017 meeting • Agencies (OPG/IESO/OEB) to provide weekly critical paths/detailed workplans as required • ENERGY working with Navigant to prepare a report on long lived assets and associated assessment of value - o ENERGY has shared draft FAA model with OPG	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
• ENERGY, LSB and LDCs	<u>Recent Action Items</u> • All LDCs have indicated they have implemented the program	• Will hold a wrap-up working group teleconference in August.
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
• ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> • July 26 TB approval for MCSS to expand FTEs and create team dedicated to OESP enrolment, using funds approved on March 1, 2017 under FHP • OEB and MCSS executed MOU (as per recent OEBA amendments) to share information that will support targeted outreach for social assistance clients potentially eligible but not enrolled in OESP • Targeted outreach and automatic SA client enrolment by MCSS to start late September; MCSS to continue developing software solution for automation over next several months	• Week of August 7 – follow-up with CRA on proposed wet signature solution

Item	Key Deliverables / Considerations	Timing / Next Steps
	- Significant progress on wet signature issue – SNAP continues to work with, MOF, OEB and CRA on solution - SNAP to work with TBS to ensure funds flow from fiscal plan when OESP moves to the tax base	
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	<u>Recent Action Items</u> - All LDCs have indicated they have implemented the program. - Ministry working on post card for FNDC	Will hold a wrap-up working group teleconference in August.
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	<u>Recent Action Items</u> - On June 19, 2017, Computershare, the original trustee of the Affordability Fund Trust, was replaced with a Board of Trustees which includes representation from two social agencies and three LDCs (Ottawa Carleton UW / Neighbour to Neighbour Centre / Thunder Bay Hydro / Hydro One / Alectra). The Ministry of Energy is also represented on the Board of Trustees in a non-voting capacity - Hydro One, in its administrative capacity, is offering back office support and helping coordinate stakeholder engagement on program design for the Board of Trustees (have engaged Accenture to assist) - Stakeholder engagement is underway; preliminary outreach with several LDCs conducted in July and a WebEx and in-person meeting seeking feedback from LDCs on program design held August 1 (~70 participants) - Trustees continue to work through program design concepts and details in order to launch the program as soon as possible - Trustees have agreed to Hydro One's role as administrator	September 2017: Target for program launch Q2 2017-2018: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust

Item	Key Deliverables / Considerations	Timing / Next Steps
	- Trustees call held August 11, 2017 (recap of LDC feedback and discussion on program design) - Trustees to brief Ministry on August 28	
6) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Auditor General (AG)	<u>Recent Action Items</u> - ENERGY and other ministries (MOF and TBS) have received additional/broader scope request from AG. Responses to be coordinated across ministries - Third-party hired to undertake electronic search of records - TBS advises that AG is tracking for an opinion on Public Accounts (PA) on August 18, which would result in an earliest release by the government of the PA on August 28 (Note: The statutory deadline in September 27) - IESO indicates that Deloitte has provided KPMG a second opinion on the accounting treatment that is supportive, which was provided to the AG - AG attended special meeting of IESO Board on OFHP	Summer – Responding to AG Request (Ongoing)
7) Bill Presentment (SNAP/LSB)		
ENERGY	<u>Recent Action Items</u> Ongoing Ministry work re bill presentment	Fall 2017 – Bill redesign
8) Expanding ICI (ESP/COMs)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ongoing OCC outreach campaign to promote ICI - Ongoing outreach with LDCs being undertaken by IESO - CME proposal (TBD)	Quarterly Report Backs re ICI to TBS / MBC
9) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		

Item	Key Deliverables / Considerations	Timing / Next Steps
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP

Ontario Fair Hydro Plan Implementation



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2017-09-08 Consolidated - OFHP Matrix - Week of September 11.docx

Implementation of Ontario's Fair Hydro Plan

Week of September 11, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> - Ongoing Business Items - Provincial Guarantees (i.e., performance / payment, term sheet) - OPG/TBS (OPCD), MOF, OFA and ENERGY met on August 10, 2017 to discuss proposed approach to Provincial Guarantee. Additional accounting review on proposed approach is required - OPG proposing to prepare an option for Government to pay outstanding obligation should OPG/Trust no longer be able meet financing obligations - IESO and OPG to continue discussions regarding the letter of credit to backstop smaller LDCs without ratings or using a reserve account – need to determine quantum - IGS/OFA to prepare summary deck for week of September 4, 2017 - Note: Initial focus of OPG financing will be on Canadian market - Management Fees Regulation - Interest Collection During the Inflationary Cap Period (OPG, IESO and Energy to work through approach) - Ministry/OPG to look into mechanism (regulatory line) to pay interest and expenses through GA after the 4 year moratorium - OPG Equity Injection Process - Subordinate Debt Loan Agreement - Payment in Lieu of Taxes Exemption - MOF/Tax Policy working on comfort letter re:	- July 1 – 25% takes effect - Summer – Prepare Minister's Fair Allocation Amount (TBD) - Summer – LRC/Cabinet Approval Management Fee regulation (TBD) - Summer – LRC/Cabinet Approval Interest Collection During the Inflationary Cap Period regulation (TBD) - Week of September 11 – Minister's Fair Allocation Amount letter, following preliminary discussions with OPG - September 27 – TB/Cabinet Approval and s.28 Approval Provincial Guarantees (TBD) - Late November 2017 – OPG Financing (TBD)

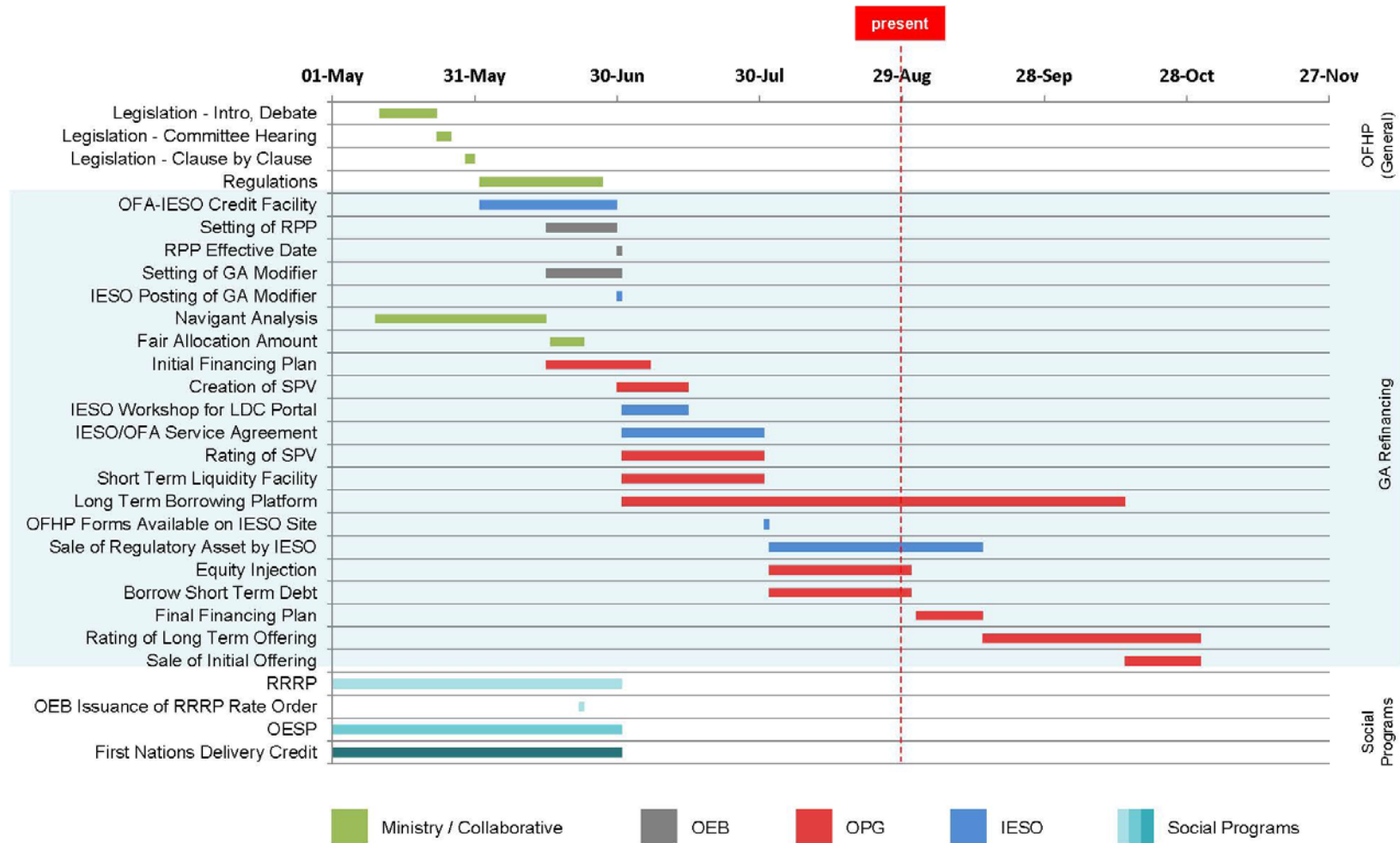
Item	Key Deliverables / Considerations	Timing / Next Steps
	- PILs for OPG - IGS to provide best timing estimates for PILs, Equity Injection, Subordinated Debt Loan Agreement (between OPG and Trust) - OPG continuing work with rating agencies. OPG working to finalize this working by end of September - OPG to go to its Board with OFHP financing plan following direction from August 16, 2017 meeting - Agencies (OPG/IESO/OEB) to provide weekly critical paths/detailed workplans as required - ENERGY working with Navigant to prepare a report on long lived assets and associated assessment of value	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	<u>Recent Action Items</u> All LDCs have indicated they have implemented the program	Will hold a wrap-up working group teleconference in August.
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> - July 26 TB approval for MCSS to expand FTEs and create team dedicated to OESP enrolment, using funds approved on March 1, 2017 under FHP - OEB and MCSS executed MOU (as per recent OEBA amendments) to share information that will support targeted outreach for social assistance clients potentially eligible but not enrolled in OESP - Targeted outreach and automatic SA client enrolment by MCSS to start late September; MCSS to continue developing software solution for automation over next several months - Significant progress on wet signature issue – SNAP continues to work with, MOF, OEB and CRA on solution	Week of August 7 – follow-up with CRA on proposed wet signature solution

Item	Key Deliverables / Considerations	Timing / Next Steps
	SNAP to work with TBS to ensure funds flow from fiscal plan when OESP moves to the tax base	
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	<u>Recent Action Items</u> - All LDCs have indicated they have implemented the program. - Ministry working on post card for FNDC	Will hold a wrap-up working group teleconference in August.
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	<u>Recent Action Items</u> - On June 19, 2017, Computershare, the original trustee of the Affordability Fund Trust, was replaced with a Board of Trustees which includes representation from two social agencies and three LDCs (Ottawa Carleton UW / Neighbour to Neighbour Centre / Thunder Bay Hydro / Hydro One / Alectra). The Ministry of Energy is also represented on the Board of Trustees in a non-voting capacity - Hydro One, in its administrative capacity, is offering back office support and helping coordinate stakeholder engagement on program design for the Board of Trustees (have engaged Accenture to assist) - Stakeholder engagement is underway; preliminary outreach with several LDCs conducted in July and a WebEx and in-person meeting seeking feedback from LDCs on program design held August 1 (~70 participants) - Trustees continue to work through program design concepts and details in order to launch the program as soon as possible - Trustees have agreed to Hydro One's role as administrator - Trustees call held August 11, 2017 (recap of LDC feedback and discussion on program design)	September 2017: Target for program launch Q2 2017-2018: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust

Item	Key Deliverables / Considerations	Timing / Next Steps
	Trustees to brief Ministry on August 28	
6) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Auditor General (AG)	<u>Recent Action Items</u> - ENERGY and other ministries (MOF and TBS) have received additional/broader scope request from AG. Responses to be coordinated across ministries - Third-party hired to undertake electronic search of records - TBS advises that AG is tracking for an opinion on Public Accounts (PA) on August 18, which would result in an earliest release by the government of the PA on August 28 (Note: The statutory deadline in September 27) - IESO indicates that Deloitte has provided KPMG a second opinion on the accounting treatment that is supportive, which was provided to the AG - AG attended special meeting of IESO Board on OFHP	Summer – Responding to AG Request (Ongoing)
7) Bill Presentment (SNAP/LSB)		
ENERGY	<u>Recent Action Items</u> Ongoing Ministry work re bill presentment	Fall 2017 – Bill redesign
8) Expanding ICI (ESP/COMs)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ongoing OCC outreach campaign to promote ICI - Ongoing outreach with LDCs being undertaken by IESO - CME proposal (TBD)	Quarterly Report Backs re ICI to TBS / MBC
9) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: Directive / Letter (TBD) <u>Considerations</u>	Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
	• Signal efficiencies intent in OEB business plan letter • Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: • Directive / Letter (TBD) <u>Considerations</u> • IESO's stakeholder engagement re Market Renewal is ongoing.	

Ontario Fair Hydro Plan Implementation



* Note: Preliminary timeline with tentative dates that are subject to change.

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2017-09-08 Consolidated - OFHP Matrix - Week of September 25.docx

Implementation of Ontario's Fair Hydro Plan
Week of September 11, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> - Ongoing Business Items - Provincial Guarantees (i.e., performance / payment, term sheet) ~~OPG/TBS (OPCD), MOF, OFA and ENERGY met on August 10, 2017 to discuss proposed approach to Provincial Guarantee. Additional accounting review on proposed approach is required~~ ~~OPG proposing to prepare an option for Government to pay outstanding obligation should OPG/Trust no longer be able meet financing obligations~~ ~~Minister of Energy signed Protection Agreement TB submission and is tracking for Finance Minister signature week of September 17th. Protection Agreement went to TB on September 25 and Cabinet September 27~~ ~~OFA / OPG / MOF / ENERGY / OPCD working to finalize draft term sheet for Protection agreement (to be included in TB submission)~~ - IESO and OPG to continue discussions regarding the letter of credit to backstop smaller LDCs without ratings or using a reserve account – need to determine quantum ~~IGS/OFA to prepare summary deck for week of September 4, 2017~~ ~~Note: Initial focus of OPG financing will be on Canadian market~~ - Management Fees Regulation - Draft received from OPG. LSB to share with OEB	- July 1 – 25% takes effect - Summer – Prepare Minister's Fair Allocation Amount (TBD) - Summer – LRC/Cabinet Approval Management Fee regulation (TBD) - Summer – LRC/Cabinet Approval Interest Collection During the Inflationary Cap Period regulation (TBD) - Mid-Late September – Minister's Fair Allocation Amount letter - September 27⁵/27 – TB/Cabinet Approval and s.28 Approval Provincial Guarantees (TBD) - September 29: OPG Board Meeting - October 14 – LRC for interest/fees collection - Late November 2017 – OPG

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Item	Key Deliverables / Considerations	Timing / Next Steps
	and Legislative Counsel. - o Interest/Fees Collection During the Inflationary Cap Period ▪ Decision required on whether to fund interest/fees through GA or Clean Energy Adjustments. Regulatory amendments required for either option. - o (OPG, IESO and Energy to work through approach) - o Ministry/OPG to look into mechanism to pay interest and expenses through GA after the 4 year moratorium - o FAA letter ▪ ENERGY and OPG have exchanged modelling data to support FAA and RA amounts in Minister's letter. Final decision required on business issues before finalizing model. - o OPG Equity Injection Process. OPG seeking Board approval of Master Subscription Agreement on September 29. Province to finalize internal mechanisms in October - o Subordinate Debt Loan Agreement - o Payment in Lieu of Taxes Exemption - MOF/Tax Policy working on comfort letter/regulation re: PILs for OPG - IGS to provide best timing estimates for PILs, Equity Injection, Subordinated Debt Loan Agreement (between OPG and Trust) • OPG continuing work with rating agencies. OPG working to finalize this working by end of September • OPG to go to its Board with OFHP financing plan following direction from August 16, 2017 meeting • Agencies (OPG/IESO/OEB) to provide weekly critical paths/detailed workplans as required • ENERGY working with Navigant to prepare a report on long lived assets and associated assessment of value - o ENERGY has shared draft FAA model with OPG	Financing (TBD)
2) Broadening Rural or Remote Rate Protection (RRRP)		

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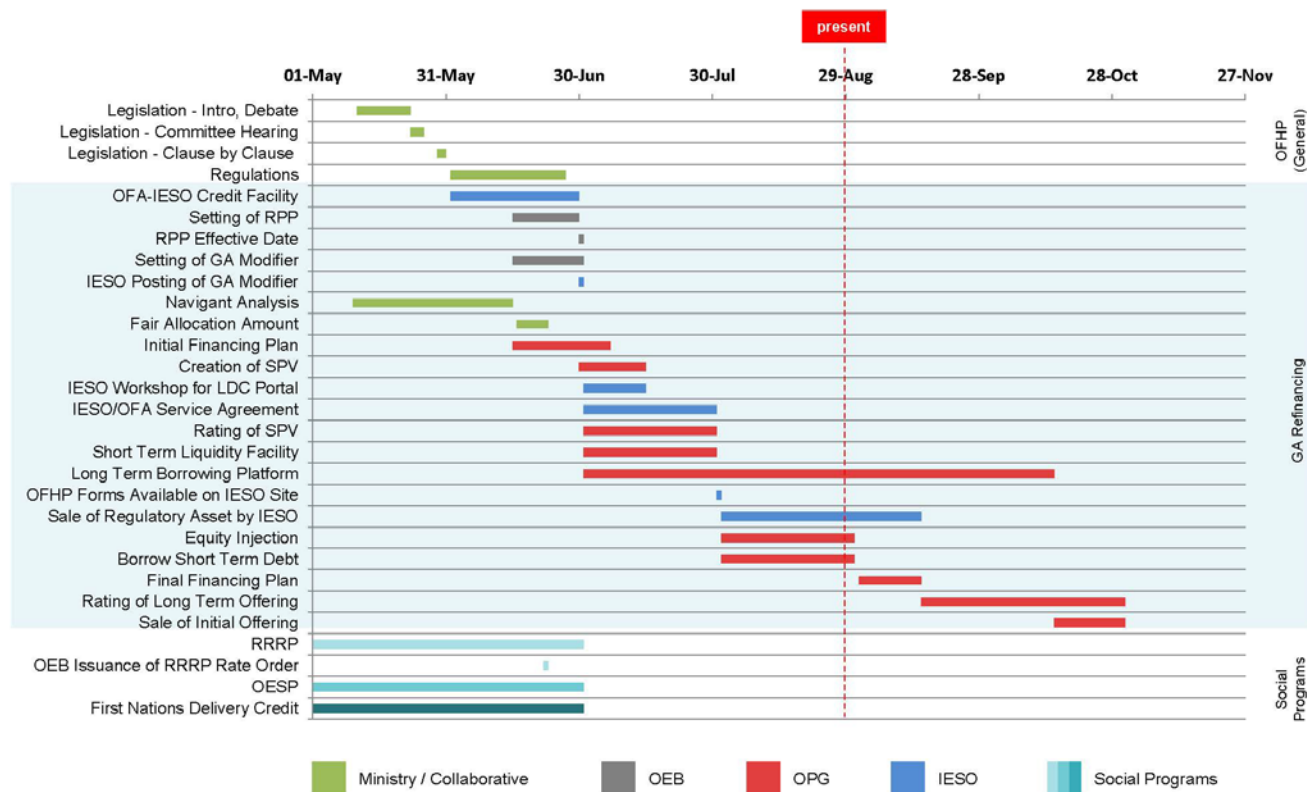
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Item	Key Deliverables / Considerations	Timing / Next Steps
(SNAP)		
ENERGY, LSB and LDCs	<u>Recent Action Items</u> All LDCs have indicated they have implemented the program	Will hold a wrap-up working group teleconference in August.
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> - July 26 TB approval for MCSS to expand FTEs and create team dedicated to OESP enrolment, using funds approved on March 1, 2017 under FHP - OEB and MCSS executed MOU (as per recent OEBA amendments) to share information that will support targeted outreach for social assistance clients potentially eligible but not enrolled in OESP - Targeted outreach and automatic SA client enrolment by MCSS to start late September; MCSS to continue developing software solution for automation over next several months - Significant progress on wet signature issue – SNAP continues to work with, MOF, OEB and CRA on solution - SNAP to work with TBS to ensure funds flow from fiscal plan when OESP moves to the tax base	Week of August 7 – follow-up with CRA on proposed wet signature solution
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	<u>Recent Action Items</u> - All LDCs have indicated they have implemented the program. - Ministry working on post card for FNDC	Will hold a wrap-up working group teleconference in August.
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes,	<u>Recent Action Items</u>	September 2017:

Item	Key Deliverables / Considerations	Timing / Next Steps
CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- On June 19, 2017, Computershare, the original trustee of the Affordability Fund Trust, was replaced with a Board of Trustees which includes representation from two social agencies and three LDCs (Ottawa Carleton UW / Neighbour to Neighbour Centre / Thunder Bay Hydro / Hydro One / Alectra). The Ministry of Energy is also represented on the Board of Trustees in a non-voting capacity - Hydro One, in its administrative capacity, is offering back office support and helping coordinate stakeholder engagement on program design for the Board of Trustees (have engaged Accenture to assist) - Stakeholder engagement is underway; preliminary outreach with several LDCs conducted in July and a WebEx and in-person meeting seeking feedback from LDCs on program design held August 1 (~70 participants) - Trustees continue to work through program design concepts and details in order to launch the program as soon as possible - Trustees have agreed to Hydro One's role as administrator - Trustees call held August 11, 2017 (recap of LDC feedback and discussion on program design) - Trustees to brief Ministry on August 28	Target for program launch Q2 2017-2018: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Auditor General (AG)	<u>Recent Action Items</u> - ENERGY and other ministries (MOF and TBS) have received additional/broader scope request from AG. Responses to be coordinated across ministries - Third-party hired to undertake electronic search of records - TBS advises that AG is tracking for an opinion on Public Accounts (PA) on August 18, which would result in an earliest release by the government of the PA on August 28 (Note: The statutory deadline in September 27) - IESO indicates that Deloitte has provided KPMG a second opinion on the accounting treatment that is supportive, which was	Summer – Responding to AG Request (Ongoing)

Item	Key Deliverables / Considerations	Timing / Next Steps
	- provided to the AG - AG attended special meeting of IESO Board on OFHP	
7) Bill Presentment (SNAP/LSB)		
ENERGY	<u>Recent Action Items</u> Ongoing Ministry work re bill presentment	Fall 2017 – Bill redesign
8) Expanding ICI (ESP/COMs)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ongoing OCC outreach campaign to promote ICI - Ongoing outreach with LDCs being undertaken by IESO - CME proposal (TBD)	Quarterly Report Backs re ICI to TBS / MBC
9) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP

Ontario Fair Hydro Plan Implementation



* Note: Preliminary timeline with tentative dates that are subject to change.

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2017-09-27 Consolidated - OFHP Matrix - Week of October 9_Clean (2).docx

Implementation of Ontario's Fair Hydro Plan

Week of October 9, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> - Ongoing Business Items - Provincial Protection and Assurance Agreement - OFA / OPG / MOF / ENERGY and OPGD working to finalize Agreement. Note: Term Sheet has been approved by TB/CAB - Equity Injection Process - OPG seeking Board approval of Master Subscription Agreement on September 29. - Province to finalize internal mechanisms in October - Commercial Agreement - OPG and IESO working to finalize Agreement - Ongoing discussions regarding the "letter of credit" to backstop smaller LDCs without ratings or using a reserve account. Note: Funding source for carrying costs still TBD - FAA Letter - On September 28, 2016, letter was sent to OPG Board Chair - ENERGY and OPG exchanged modelling data to support FAA and RA amounts in Minister's letter - Management Fees (Regulation) - ENERGY, OPG, OEB and OFA working to finalize proposed amendments to O. Reg. 206/17 (i.e., general regulation) which would determine role of OEB in determining fees OPG charges - Leg Counsel Draft being circulated - Fees and Interest Recovery During the Inflationary Cap Period (Regulation) - ENERGY, OPG, IESO and OFA working to finalize proposed regulatory amendments to O.	- October 16 / 30 – LRC for regulatory amendments package (i.e., to address management fees and interest and fees collection during the Inflationary Cap period) - Late November 2017 – OPG Financing (TBD)

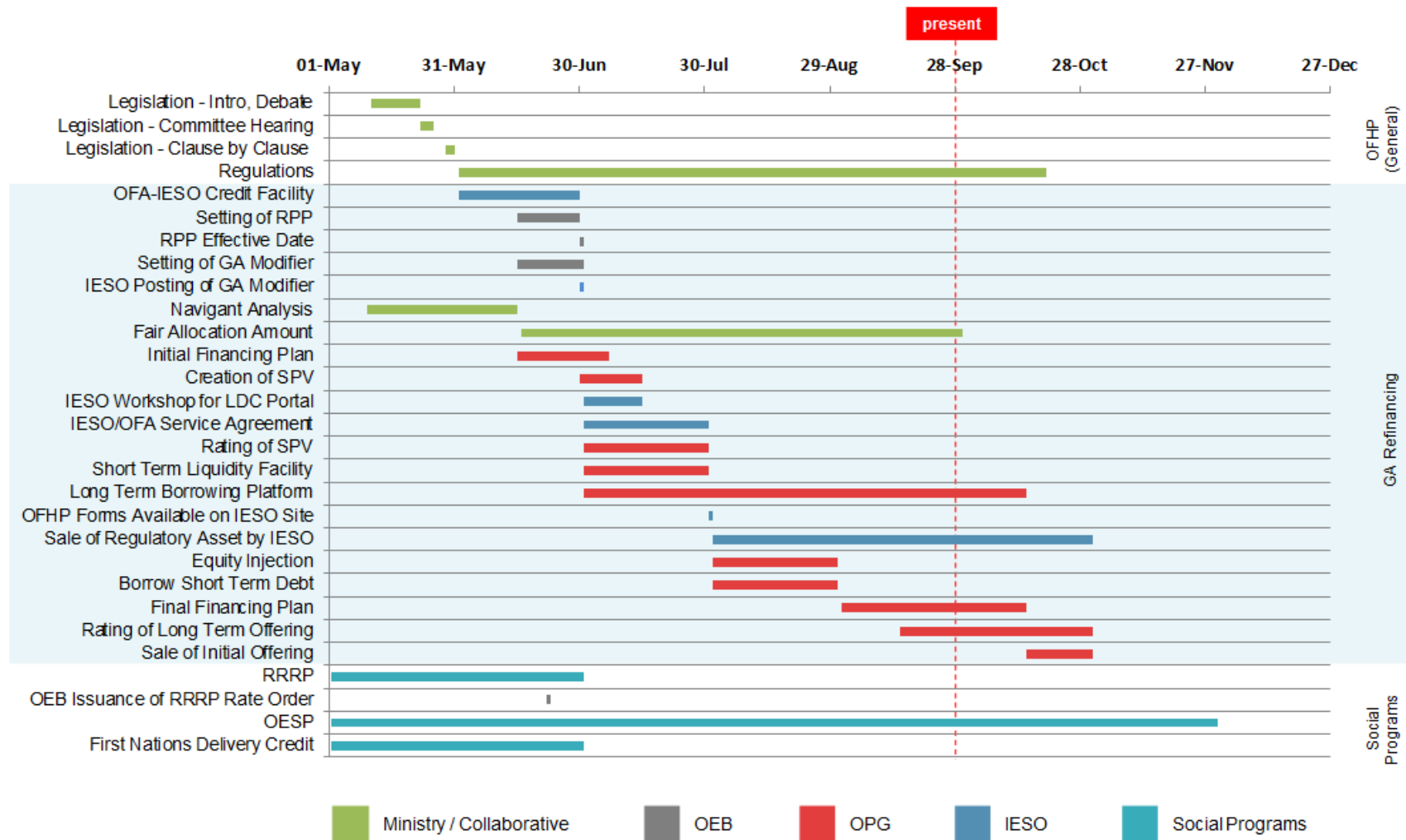
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	Reg. 206/17 (i.e., general regulation) which would enable fees and interest amounts to be recovered during the Inflationary Cap period. Note: No longer proposing to amend GA regulation ▪ Leg Counsel Draft being circulated - o Subordinate Debt Loan Agreement - o Payment in Lieu of Taxes Exemption ▪ MOF/Tax Policy working on comfort letter/regulation regarding PILs for OPG • OPG continuing to work with rating agencies	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
• ENERGY, LSB and LDCs	<u>Recent Action Items</u> • All LDCs have indicated they have implemented the program • IESO has begun to submit reimbursement claims to the Ministry	• Will work on updated cost projections for PRRT submission • Discussions have begun with OEB over content of cost forecast report, as contemplated in Regulation
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
• ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> • July 26 TB/MB approval for MCSS to expand FTEs and create team dedicated to OESP enrolment, using funds approved on March 1, 2017 under FHP. Sought 50 FTEs, but only received 20 – MCSS is considering report-back in the fall to ask for more FTEs • OEB and MCSS completed data exchange to identify SA clients currently not enrolled in OESP. Outreach calls began late August, with direct mail-outs in late September. New call centre to be ready to receive calls in October, and MCSS to continue developing software solution for automation over next several months	• Continue to work with OEB to build up the Ministry's knowledge base on administering the OESP

Item	Key Deliverables / Considerations	Timing / Next Steps
	• CRA approval of proposal for e-signatures on OESP applications. OEB is working with service provider to upgrade online application process (November), and CRA will formally accept e-signature process by amending MOU with Ministry of Finance • Ministry is targeting November/December to proclaim OEBA amendments to shift OESP to tax base, along with supporting regulatory amendments • Ministry and OEB have initiated work to transfer OESP to government	
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
• ENERGY and LSB	<u>Recent Action Items</u> • All LDCs have indicated they have implemented the program. • FNDC post card has been distributed to First Nations Band Councils • IESO has begun submitting claims for reimbursement to the Ministry	• Will work on updated cost projection for PRRT • Hydro One to provide update on program enrollment week of October 2
5) Establishing an Affordability Fund (CRED)		
• ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	<u>Recent Action Items</u> • On June 19, 2017, Computershare, the original trustee of the Affordability Fund Trust, was replaced with a Board of Trustees which includes representation from two social agencies and three LDCs (United Way Ottawa / Neighbour to Neighbour Centre / Thunder Bay Hydro / Hydro One / Alectra). The Ministry of Energy is also represented on the Board of Trustees in a non-voting capacity • Hydro One, in its administrative capacity, is providing administrative support, including coordinating stakeholder engagement and developing program principles and details for	October 2017: • Soft launch of microsite Oct 12 • Oct. 23 formal announcement involving the Minister Fall 2017: • The Trustees are considering the use of Ontario 211 services for the Affordability Fund • ENERGY is amending the TPA with the Affordability Fund Trust to request use of the Ontario

Item	Key Deliverables / Considerations	Timing / Next Steps
	review and approval by the Board of Trustees (have engaged Accenture to assist) • Preliminary consultations with LDCs were undertaken in July. On August 1, Hydro One hosted a consultation session with LDCs to seek input on program design; over 30 LDCs participated • On August 28, Trustees briefed the Ministry on progress to date, including proposed program design and implementation • Trustees worked through program design concepts and details from mid-August to mid-September in order to launch the program in October. An iterative design process is contemplated, allowing for potential updates to the program on a regular basis • Hydro One convened meetings with a number of LDCs in late September to review program design details • Most recent Board meeting took place on October 5, 2017	logo in Fund marketing and communications • Report back to TB/MBC through the PRRT process with final program details and a performance management framework including outcome measures and targets Late 2017/early 2018: • ENERGY can apply for additional funds through an in-year TB submission based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Engagement with Officers of the Legislature		
• ENERGY, MOF/OFA, Auditor General (AG)	<u>Recent Action Items</u> • ENERGY and other ministries (MOF and TBS) have received additional/broader scope request from AG. Responses to be coordinated across ministries • Third-party hired to undertake electronic search of records • IESO indicates that Deloitte has provided KPMG a second opinion on the accounting treatment that is supportive, which was provided to the AG • AG attended special meeting of IESO Board on OFHP • AG has provided a draft special report on Ontario's Fair Hydro Plan (OFHP) for comment	• Fall – Responding to AG Request (Ongoing) • Week of September 25 – Ministry is responding to draft AG special report on OFHP • TBD – Release date of AG special report
7) Bill Presentment (SNAP/LSB)		
• ENERGY	<u>Recent Action Items</u> • Ongoing Ministry work re bill presentment	• 2017-2018 – Bill redesign

Item	Key Deliverables / Considerations	Timing / Next Steps
8) Expanding ICI (ESP/COMs)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ongoing OCC outreach campaign to promote ICI - Ongoing outreach with LDCs being undertaken by IESO - CME proposal (TBD) - Ministry reviewing a revised proposal from CME	Quarterly Report Backs re ICI to TBS / MBC
9) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB - Mandate Review implementation is an opportunity to reiterate expectations. IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of 2017 LTEP

Ontario Fair Hydro Plan Implementation



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2017-09-27 Consolidated - OFHP Matrix - Week of October 9_Clean (3).docx

Implementation of Ontario's Fair Hydro Plan

Week of October 9, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> - Ongoing Business Items - Provincial Protection and Assurance Agreement - OFA / OPG / MOF / ENERGY and OPGD working to finalize Agreement. Note: Term Sheet has been approved by TB/CAB - Equity Injection Process - OPG seeking Board approval of Master Subscription Agreement on September 29. - Province to finalize internal mechanisms in October - Commercial Agreement - OPG and IESO working to finalize Agreement - Ongoing discussions regarding the "letter of credit" to backstop smaller LDCs without ratings or using a reserve account. Note: Funding source for carrying costs still TBD - FAA Letter - On September 28, 2016, letter was sent to OPG Board Chair - ENERGY and OPG exchanged modelling data to support FAA and RA amounts in Minister's letter - Management Fees (Regulation) - ENERGY, OPG, OEB and OFA working to finalize proposed amendments to O. Reg. 206/17 (i.e., general regulation) which would determine role of OEB in determining fees OPG charges - Leg Counsel Draft being circulated - Fees and Interest Recovery During the Inflationary Cap Period (Regulation) - ENERGY, OPG, IESO and OFA working to finalize proposed regulatory amendments to O.	- October 16 / 30 – LRC for regulatory amendments package (i.e., to address management fees and interest and fees collection during the Inflationary Cap period) - Late November 2017 – OPG Financing (TBD)

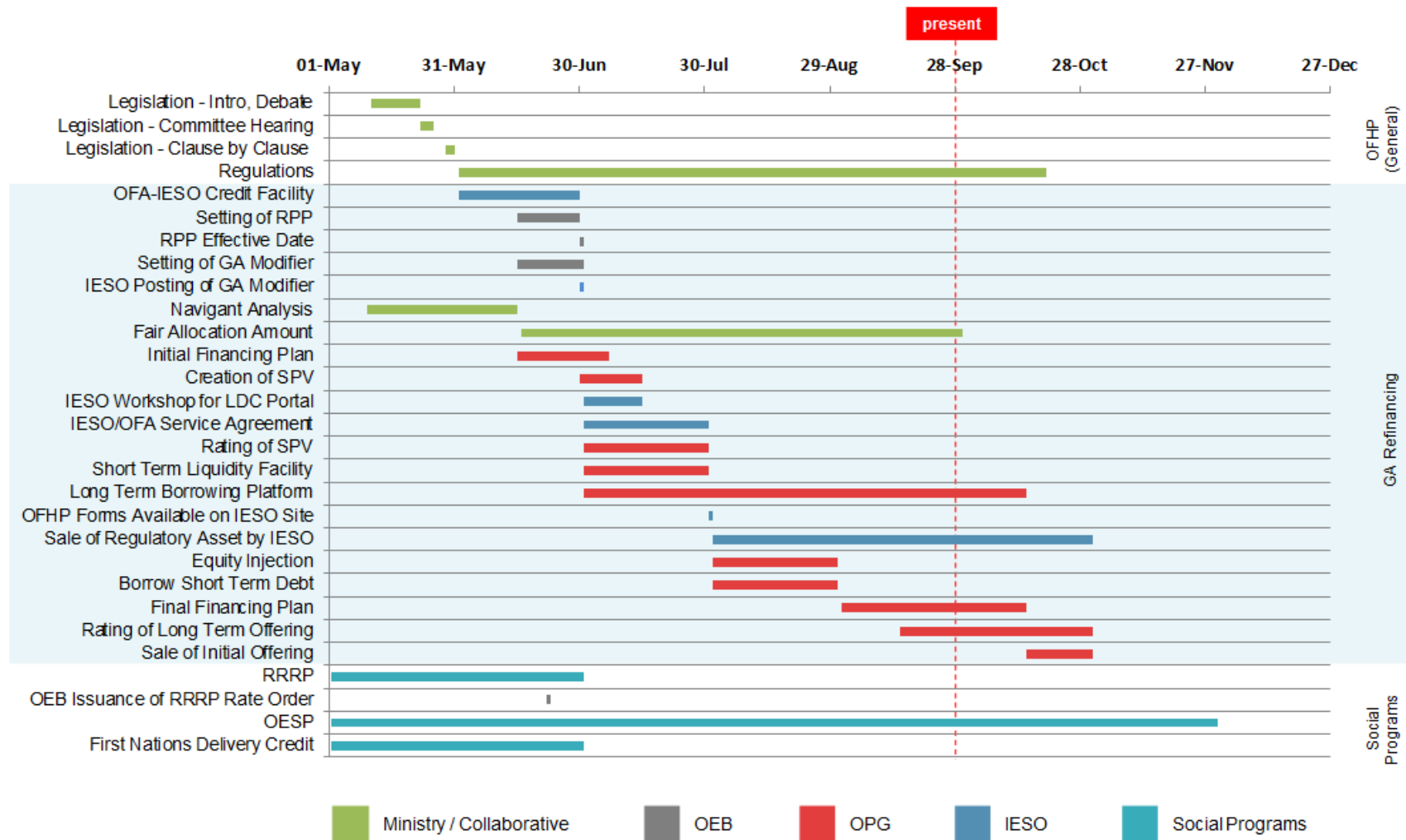
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2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
• ENERGY, LSB and LDCs	<u>Recent Action Items</u> • All LDCs have indicated they have implemented the program • IESO has begun to submit reimbursement claims to the Ministry	• Will work on updated cost projections for PRRT submission • Discussions have begun with OEB over content of cost forecast report, as contemplated in Regulation
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
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• ENERGY	<u>Recent Action Items</u> • Ongoing Ministry work re bill presentment	• 2017-2018 – Bill redesign

Item	Key Deliverables / Considerations	Timing / Next Steps
8) Expanding ICI (ESP/COMs)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ongoing OCC outreach campaign to promote ICI - Ongoing outreach with LDCs being undertaken by IESO - CME proposal (TBD) - Ministry reviewing a revised proposal from CME	Quarterly Report Backs re ICI to TBS / MBC
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Ontario Fair Hydro Plan Implementation



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Implementation of Ontario's Fair Hydro Plan

Week of October 9, 2017

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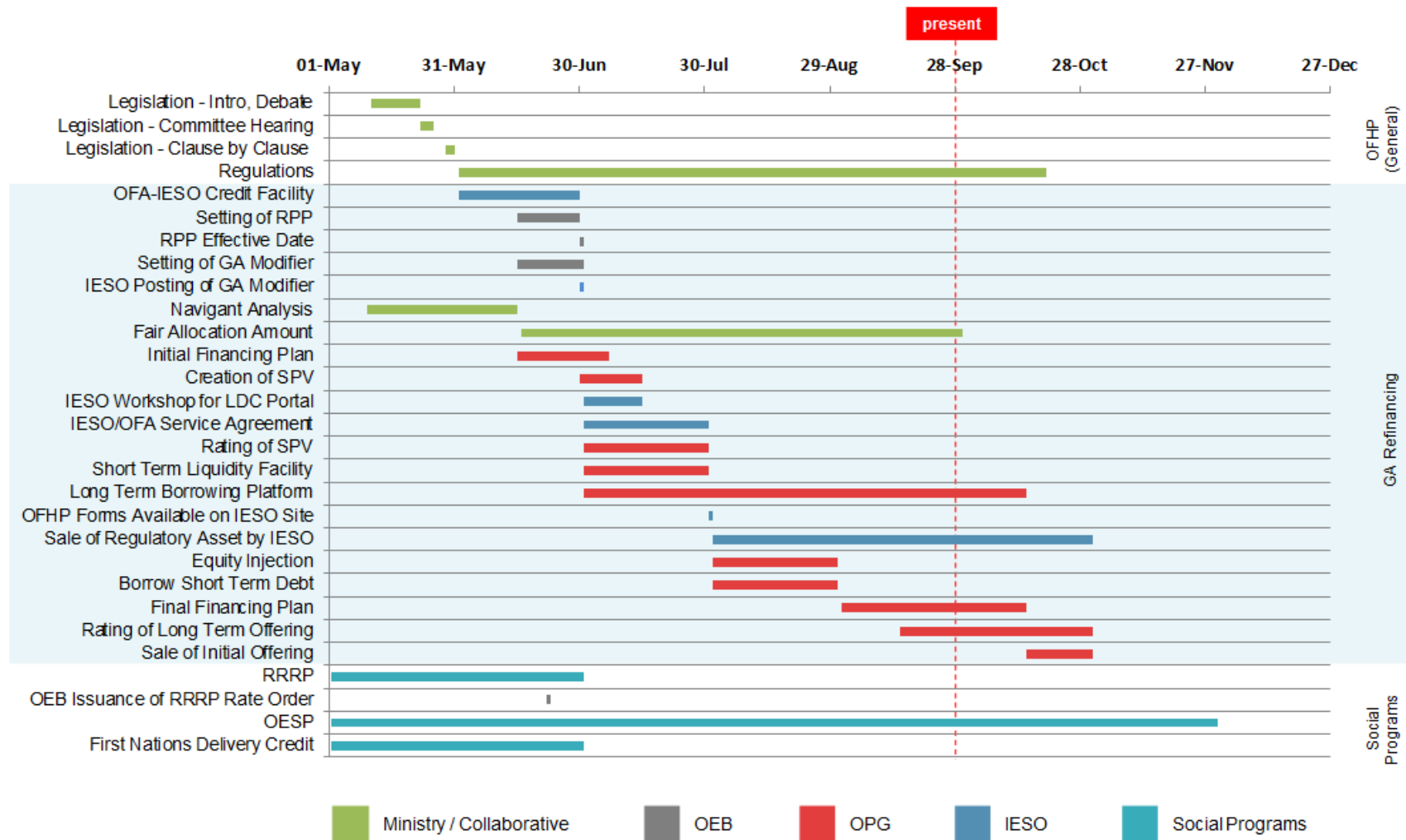
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ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ongoing OCC outreach campaign to promote ICI - Ongoing outreach with LDCs being undertaken by IESO - CME proposal (TBD) - Ministry reviewing a revised proposal from CME	Quarterly Report Backs re ICI to TBS / MBC
9) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB - Mandate Review implementation is an opportunity to reiterate expectations. IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of 2017 LTEP

Ontario Fair Hydro Plan Implementation



* Note: Preliminary timeline with tentative dates that are subject to change.

2017-09-27 Consolidated - OFHP Matrix - Week of October 9_Tracked (2).docx

Implementation of Ontario's Fair Hydro Plan

Week of October 9, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> - Ongoing Business Items - Provincial Protection and Assurance Agreement - OFA / OPG / MOF / ENERGY and OPGD working to finalize Agreement. Note: Term Sheet has been approved by TB/CAB - Equity Injection Process - OPG seeking Board approval of Master Subscription Agreement on September 29. - Province to finalize internal mechanisms in October - Commercial Agreement - OPG and IESO working to finalize Agreement - Ongoing discussions regarding the "letter of credit" to backstop smaller LDCs without ratings or using a reserve account. Note: Funding source for carrying costs still TBD - FAA Letter On September 28, 2016, letter was sent to OPG Board Chair - ENERGY and OPG exchanged modelling data to support FAA and RA amounts in Minister's letter - Management Fees (Regulation) - ENERGY, OPG, OEB and OFA working to finalize proposed amendments to O. Reg. 206/17 (i.e., general regulation) which would determine role of OEB in determining fees OPG charges - Leg Counsel Draft being circulated - Fees and Interest Recovery During the Inflationary Cap Period (Regulation) - ENERGY, OPG, IESO and OFA working to finalize proposed regulatory amendments to O.	- October 16 / 30 – LRC for regulatory amendments package (i.e., to address management fees and interest and fees collection during the Inflationary Cap period) - Late November 2017 – OPG Financing (TBD)

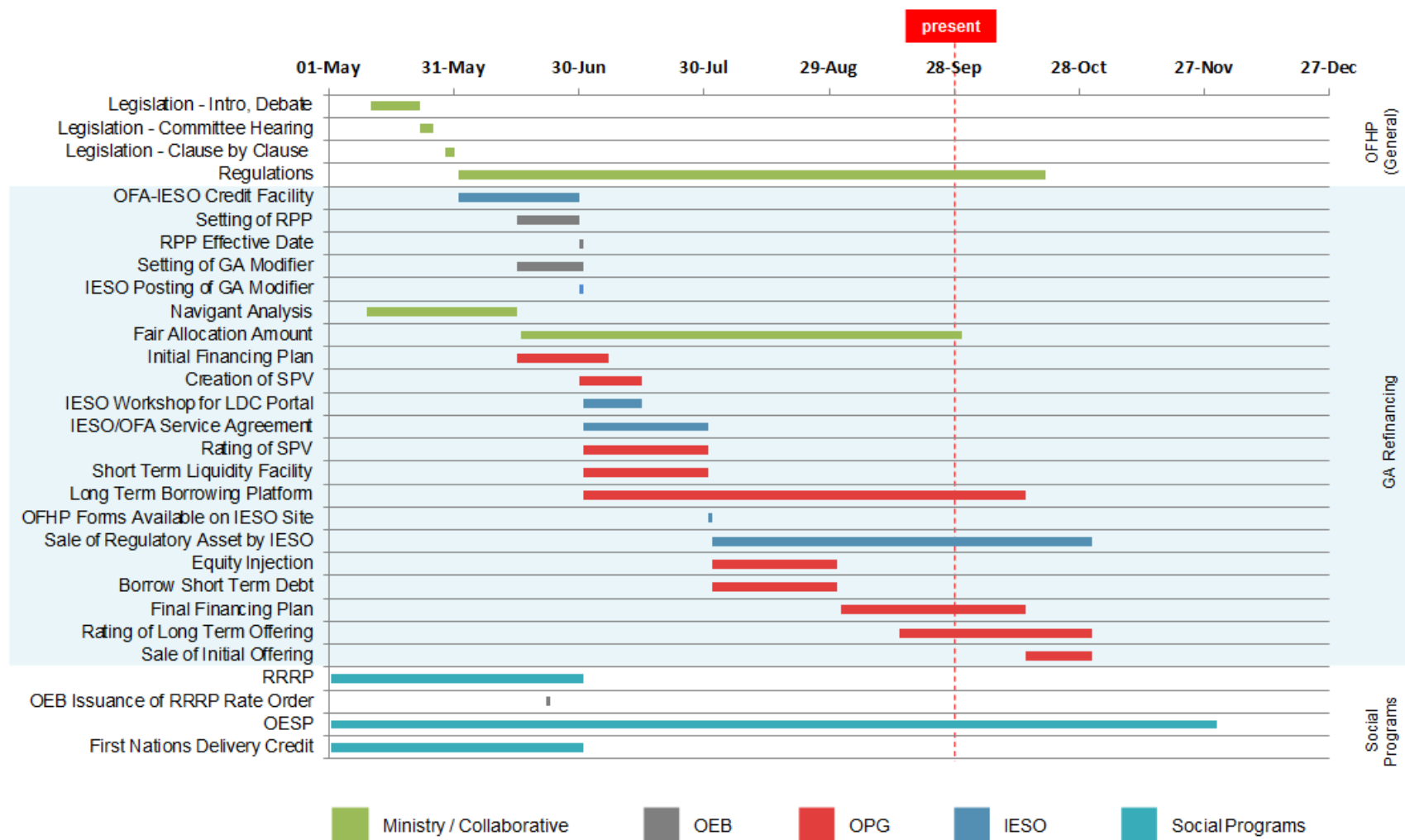
Item	Key Deliverables / Considerations	Timing / Next Steps
	Reg. 206/17 (i.e., general regulation) which would enable fees and interest amounts to be recovered during the Inflationary Cap period. <u>Note: No longer proposing to amend GA regulation</u> ▪ Leg Counsel Draft being circulated - o Subordinate Debt Loan Agreement - o Payment in Lieu of Taxes Exemption ▪ MOF/Tax Policy working on comfort letter/regulation regarding PILs for OPG • OPG continuing to work with rating agencies	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
• ENERGY, LSB and LDCs	<u>Recent Action Items</u> • All LDCs have indicated they have implemented the program • IESO has begun to submit reimbursement claims to the Ministry	• Will work on updated cost projections for PRRT submission • Discussions have begun with OEB over content of cost forecast report, as contemplated in Regulation
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
• ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> • July 26 TB/MB approval for MCSS to expand FTEs and create team dedicated to OESP enrolment, using funds approved on March 1, 2017 under FHP. Sought 50 FTEs, but only received 20 – MCSS is considering report-back in the fall to ask for more FTEs • OEB and MCSS completed data exchange to identify SA clients currently not enrolled in OESP. Outreach calls began late August, with direct mail-outs in late September. New call centre to be ready to receive calls in October, and MCSS to continue developing software solution for automation over next several months	• <u>Continue to work with OEB to build up the Ministry's knowledge base on administering the OESP</u>

Item	Key Deliverables / Considerations	Timing / Next Steps
	• CRA approval of proposal for e-signatures on OESP applications. OEB is working with service provider to upgrade online application process (November), and CRA will formally accept e-signature process by amending MOU with Ministry of Finance • Ministry is targeting November/December to proclaim OEBA amendments to shift OESP to tax base, along with supporting regulatory amendments • Ministry and OEB have initiated work to transfer OESP to government	
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
• ENERGY and LSB	<u>Recent Action Items</u> • All LDCs have indicated they have implemented the program. • FNDC post card has been distributed to First Nations Band Councils • IESO has begun submitting claims for reimbursement to the Ministry	• Will work on updated cost projection for PRRT • Hydro One to provide update on program enrollment week of October 2
5) Establishing an Affordability Fund (CRED)		
• ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	<u>Recent Action Items</u> • On June 19, 2017, Computershare, the original trustee of the Affordability Fund Trust, was replaced with a Board of Trustees which includes representation from two social agencies and three LDCs (United Way Ottawa / Neighbour to Neighbour Centre / Thunder Bay Hydro / Hydro One / Alectra). The Ministry of Energy is also represented on the Board of Trustees in a non-voting capacity • Hydro One, in its administrative capacity, is providing administrative support, including coordinating stakeholder engagement and developing program principles and details for	October 2017: • Soft launch of microsite Oct 12 • Oct. 23 formal announcement involving the Minister Fall 2017: • The Trustees are considering the use of Ontario 211 services for the Affordability Fund • ENERGY is amending the TPA with the Affordability Fund Trust to request use of the Ontario

Item	Key Deliverables / Considerations	Timing / Next Steps
	review and approval by the Board of Trustees (have engaged Accenture to assist) - Preliminary consultations with LDCs were undertaken in July. On August 1, Hydro One hosted a consultation session with LDCs to seek input on program design; over 30 LDCs participated - On August 28, Trustees briefed the Ministry on progress to date, including proposed program design and implementation - Trustees worked through program design concepts and details from mid-August to mid-September in order to launch the program in October. An iterative design process is contemplated, allowing for potential updates to the program on a regular basis Hydro One convened meetings with a number of LDCs in late September to review program design details Most recent Board meeting took place on October 5, 2017	logo in Fund marketing and communications - Report back to TB/MBC through the PRRT process with final program details and a performance management framework including outcome measures and targets Late 2017/early 2018: - ENERGY can apply for additional funds through an in-year TB submission based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Auditor General (AG)	<u>Recent Action Items</u> - ENERGY and other ministries (MOF and TBS) have received additional/broader scope request from AG. Responses to be coordinated across ministries - Third-party hired to undertake electronic search of records - IESO indicates that Deloitte has provided KPMG a second opinion on the accounting treatment that is supportive, which was provided to the AG - AG attended special meeting of IESO Board on OFHP - AG has provided a draft special report on Ontario's Fair Hydro Plan (OFHP) for comment	- Fall – Responding to AG Request (Ongoing) - Week of September 25 – Ministry is responding to draft AG special report on OFHP - TBD – Release date of AG special report
7) Bill Presentment (SNAP/LSB)		
ENERGY	<u>Recent Action Items</u> Ongoing Ministry work re bill presentment	2017-2018 – Bill redesign

Item	Key Deliverables / Considerations	Timing / Next Steps
8) Expanding ICI (ESP/COMs)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ongoing OCC outreach campaign to promote ICI - Ongoing outreach with LDCs being undertaken by IESO - CME proposal (TBD) - Ministry reviewing a revised proposal from CME	Quarterly Report Backs re ICI to TBS / MBC
9) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB - Mandate Review implementation is an opportunity to reiterate expectations. IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of 2017 LTEP

Ontario Fair Hydro Plan Implementation



* Note: Preliminary timeline with tentative dates that are subject to change.

2017-09-27 Consolidated - OFHP Matrix - Week of September 11 CEEB v2.docx

Implementation of Ontario's Fair Hydro Plan
Week of September 11, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> - Ongoing Business Items - Provincial Guarantees (i.e., performance / payment, term sheet) ~~OPG/TBS (OPCD), MOF, OFA and ENERGY met on August 10, 2017 to discuss proposed approach to Provincial Guarantee. Additional accounting review on proposed approach is required~~ ~~OPG proposing to prepare an option for Government to pay outstanding obligation should OPG/Trust no longer be able meet financing obligations~~ ~~Minister of Energy signed Protection Agreement TB submission and is tracking for Finance Minister signature week of September 17th~~ ~~OFA / OPG / MOF / ENERGY / OPCD working to finalize draft term sheet for Protection agreement (to be included in TB submission)~~ - IESO and OPG to continue discussions regarding the letter of credit to backstop smaller LDCs without ratings or using a reserve account – need to determine quantum ~~IGS/OFA to prepare summary deck for week of September 4, 2017~~ ~~Note: Initial focus of OPG financing will be on Canadian market~~ - Management Fees Regulation - Draft received from OPG. LSB to share with OEB and Legislative Counsel. - Interest/Fees Collection During the Inflationary Cap	- July 1 – 25% takes effect - Summer – Prepare Minister's Fair Allocation Amount (TBD) - Summer – LRC/Cabinet Approval Management Fee regulation (TBD) - Summer – LRC/Cabinet Approval Interest Collection During the Inflationary Cap Period regulation (TBD) - Mid-Late September – Minister's Fair Allocation Amount letter - September 27⁵/27 – TB/Cabinet Approval and s.28 Approval Provincial Guarantees (TBD) - September 29: OPG Board Meeting - October 14 – LRC for interest/fees collection - Late November 2017 – OPG

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Item	Key Deliverables / Considerations	Timing / Next Steps
	Period ▪ <u>Decision required on whether to fund interest/fees through GA or Clean Energy Adjustments. Regulatory amendments required for either option.</u> ○ <u>(OPG, IESO and Energy to work through approach)</u> ○ <u>Ministry/OPG to look into mechanism to pay interest and expenses through GA after the 4 year moratorium</u> ○ <u>FAA letter</u> ▪ <u>ENERGY and OPG have exchanged modelling data to support FAA and RA amounts in Minister's letter. Final decision required on business issues before finalizing model.</u> ○ OPG Equity Injection Process ○ Subordinate Debt Loan Agreement ○ Payment in Lieu of Taxes Exemption - MOF/Tax Policy working on comfort letter re: PILs for OPG - ~~ICS to provide best timing estimates for PILs, Equity Injection, Subordinated Debt Loan Agreement (between OPG and Trust)~~ • OPG continuing work with rating agencies. OPG working to finalize this working by end of September • OPG to go to its Board with OFHP financing plan following direction from August 16, 2017 meeting • Agencies (OPG/IESO/OEB) to provide weekly critical paths/detailed workplans as required • <u>ENERGY working with Navigant to prepare a report on long lived assets and associated assessment of value</u> ○ <u>ENERGY has shared draft FAA model with OPG</u>	Financing (TBD)
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
• ENERGY, LSB and LDCs	<u>Recent Action Items</u> • All LDCs have indicated they have implemented the program	• Will hold a wrap-up working group teleconference in August.

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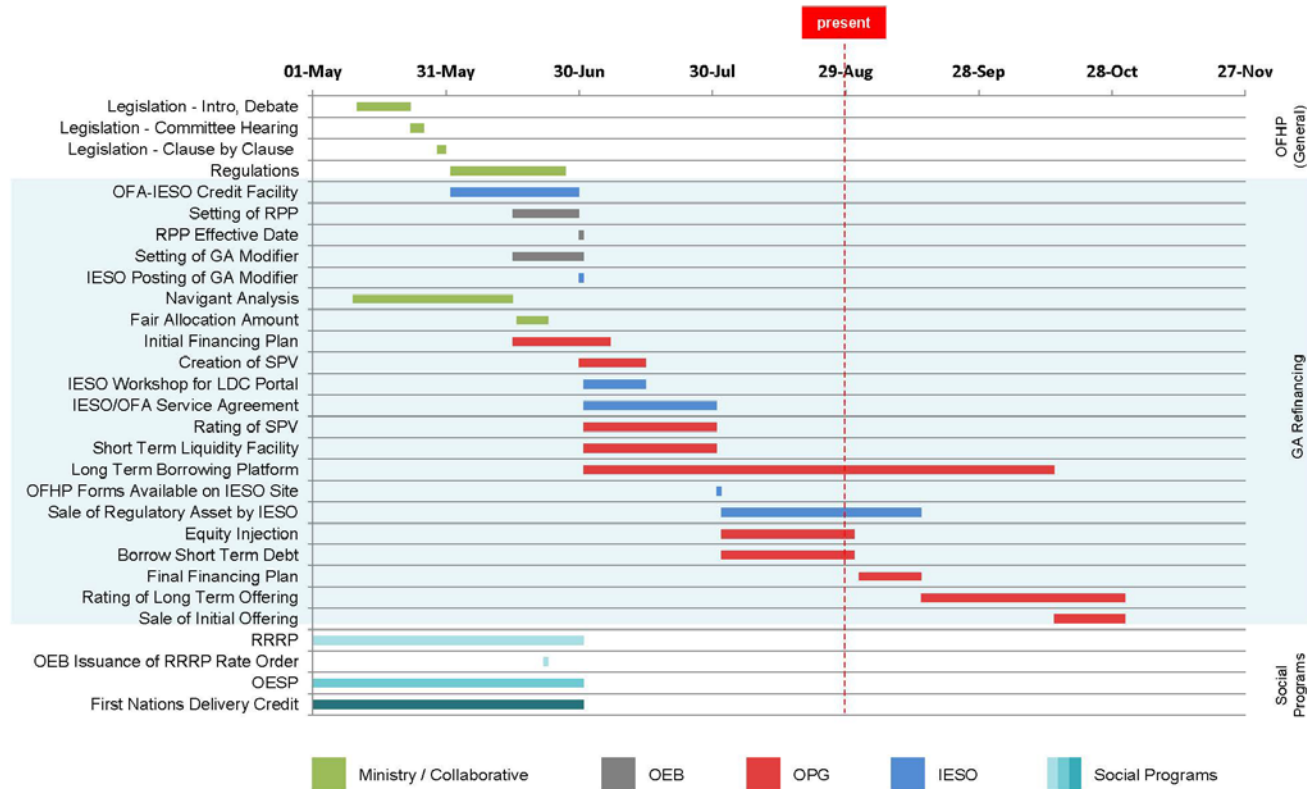
Item	Key Deliverables / Considerations	Timing / Next Steps
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> - July 26 TB approval for MCSS to expand FTEs and create team dedicated to OESP enrolment, using funds approved on March 1, 2017 under FHP - OEB and MCSS executed MOU (as per recent OEBA amendments) to share information that will support targeted outreach for social assistance clients potentially eligible but not enrolled in OESP - Targeted outreach and automatic SA client enrolment by MCSS to start late September; MCSS to continue developing software solution for automation over next several months - Significant progress on wet signature issue – SNAP continues to work with, MOF, OEB and CRA on solution - SNAP to work with TBS to ensure funds flow from fiscal plan when OESP moves to the tax base	Week of August 7 – follow-up with CRA on proposed wet signature solution
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	<u>Recent Action Items</u> - All LDCs have indicated they have implemented the program. - Ministry working on post card for FNDC	Will hold a wrap-up working group teleconference in August.
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	<u>Recent Action Items</u> On June 19, 2017, Computershare, the original trustee of the Affordability Fund Trust, was replaced with a Board of Trustees which includes representation from two social agencies and three LDCs (Ottawa Carleton UW / Neighbour to Neighbour Centre / Thunder Bay Hydro / Hydro One / Alectra). The Ministry of	September-October 2017: Target for program launch Q2 2017-2018 Fall 2017: The Trustees are considering submitting a proposal to

Item	Key Deliverables / Considerations	Timing / Next Steps
	Energy is also represented on the Board of Trustees in a non-voting capacity - Hydro One, in its administrative capacity, is offering back office support and helping coordinate stakeholder engagement on program design for the Board of Trustees (have engaged Accenture to assist) <u>Preliminary consultations with LDCs were undertaken in July. On August 1, Hydro One hosted a consultation session with LDCs to seek input on program design; over 30 LDCs participated.</u> <del>Stakeholder engagement is underway; preliminary outreach with several LDCs conducted in July and a WebEx and in-person meeting seeking feedback from LDCs on program design held August 1 (~70 participants)</del> <u>On August 28, Trustees briefed the Ministry on progress to date, including proposed program design and implementation.</u> - Trustees continue to work through program design concepts and details in order to launch the program ~~as soon as possible~~<u>in October. An iterative design process is contemplated, allowing for potential updates to the program on a regular basis.</u> ~~Trustees have agreed to Hydro One's role as administrator~~ ~~Trustees call held August 11, 2017 (recap of LDC feedback and discussion on program design)~~ <u>Staff from Ministry of Community and Social Services (MCSS) attended the September 7 Board of Trustees meeting to discuss potential use of Ontario 211 services for the Affordability Fund.</u> <u>Trustees to brief Ministry on August 28</u>	<u>MCSS for the use of Ontario 211 services for the Affordability Fund.</u> - Report back to TB/MBC <u>through the PRRT process</u> with final program details and a performance management framework including outcome measures and targets Late 2017/early 2018: - ENERGY can apply for additional funds through <u>an in-year 2018-19 PRRT-TB submission</u> based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Auditor General (AG)	<u>Recent Action Items</u> - ENERGY and other ministries (MOF and TBS) have received additional/broader scope request from AG. Responses to be coordinated across ministries - Third-party hired to undertake electronic search of records	Summer – Responding to AG Request (Ongoing)

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ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP

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Ontario Fair Hydro Plan Implementation



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2017-09-27 Consolidated - OFHP Matrix - Week of September 11 CEEB v4.docx

Implementation of Ontario's Fair Hydro Plan
Week of September 11, 2017

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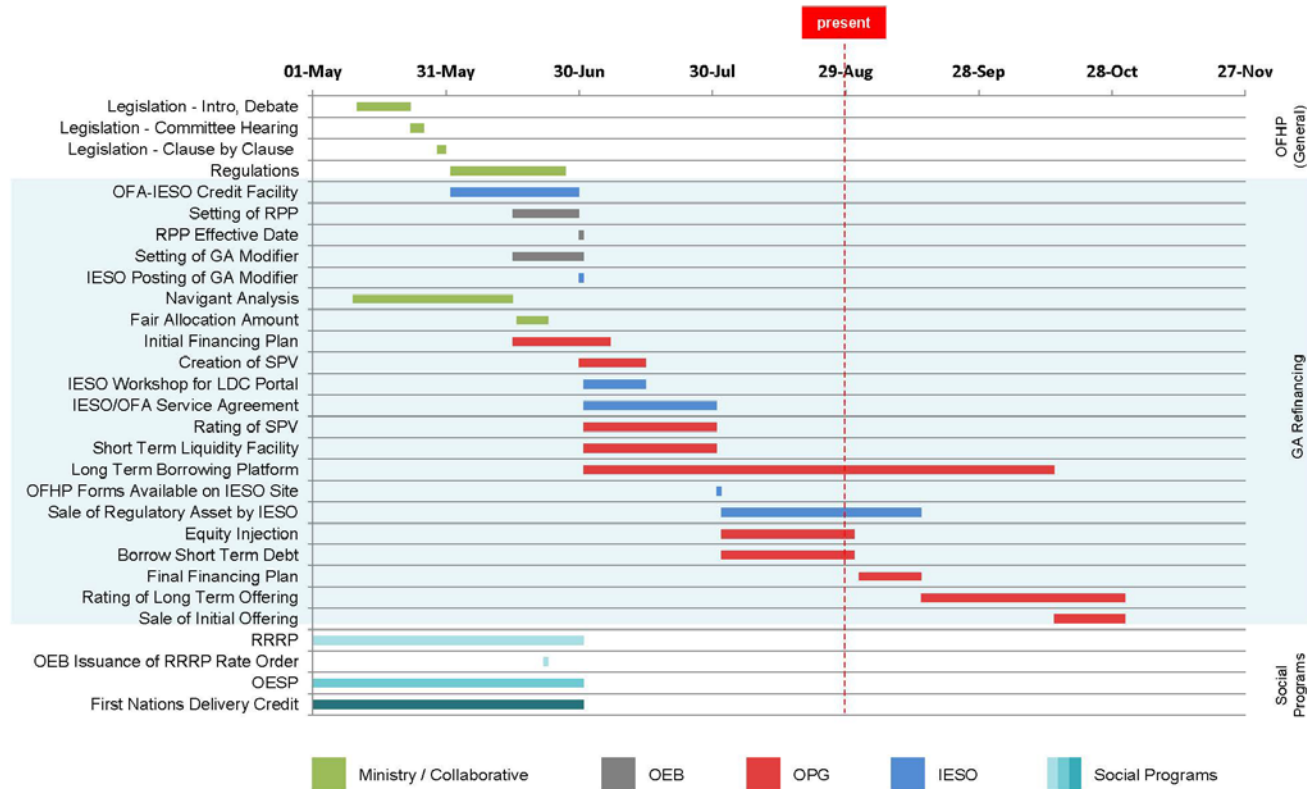
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Ontario Fair Hydro Plan Implementation



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2017-09-27 Consolidated - OFHP Matrix - Week of September 25 - Consolida... (2).docx

Implementation of Ontario's Fair Hydro Plan

Week of September 25, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> - Ongoing Business Items - Provincial Protection and Assurance Agreement - OFA / OPG / MOF / ENERGY and OPGD working to finalize Agreement. Note: Term Sheet has been approved by TB/CAB - Equity Injection Process - OPG seeking Board approval of Master Subscription Agreement on September 29. - Province to finalize internal mechanisms in October - Commercial Agreement - OPG and IESO working to finalize Agreement - Ongoing discussions regarding the "letter of credit" to backstop smaller LDCs without ratings or using a reserve account - FAA Letter - ENERGY and OPG have exchanged modelling data to support FAA and RA amounts in Minister's letter - Letter is pending Minister's approval - Management Fees (Regulation) - ENERGY, OPG, OEB and OFA working to develop proposed regulation which would determine role of OEB in determining fees OPG charges - Leg Counsel Draft has been circulated - Fees and Interest Recovery During the Inflationary Cap Period (Regulation) - ENERGY, OPG, OEB, IESO and OFA working to develop proposed regulatory amendments which	- Late September – Minister's Fair Allocation Amount letter - September 25/27 – TB/ Cabinet Approval of Provincial Protection and Assurance Agreement Term Sheet - September 29 – OPG Board Meeting - October 16 – LRC for regulatory amendments package (i.e., to address management fees and interest and fees collection during the Inflationary Cap period) - Late November 2017 – OPG Financing (TBD)

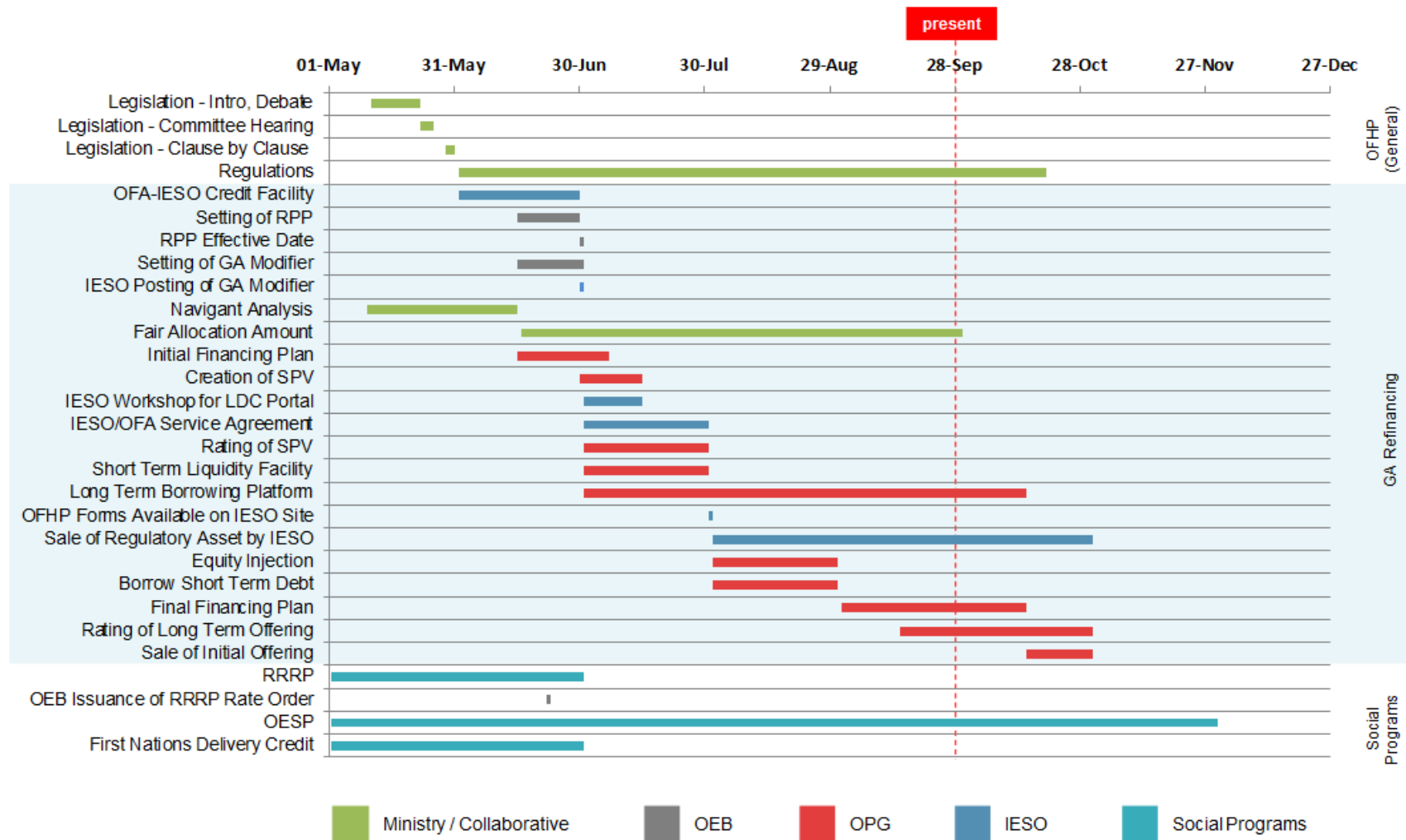
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2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
• ENERGY, LSB and LDCs	<u>Recent Action Items</u> • All LDCs have indicated they have implemented the program • IESO has begun to submit reimbursement claims to the Ministry	• Will work on updated cost projections for PRRT submission • Discussions have begun with OEB over content of cost forecast report, as contemplated in Regulation
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
• ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> • July 26 TB/MB approval for MCSS to expand FTEs and create team dedicated to OESP enrolment, using funds approved on March 1, 2017 under FHP. Sought 50 FTEs, but only received 20 – MCSS is considering report-back in the fall to ask for more FTEs • OEB and MCSS completed data exchange to identify SA clients currently not enrolled in OESP. Outreach calls began late August, with direct mail-outs in late September. New call centre to be ready to receive calls in October, and MCSS to continue developing software solution for automation over next several months	• Week of August 7 – follow-up with CRA on proposed wet signature solution

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	• CRA approval of proposal for e-signatures on OESP applications. OEB is working with service provider to upgrade online application process (November), and CRA will formally accept e-signature process by amending MOU with Ministry of Finance • Ministry is targeting late October / early November to proclaim OEBA amendments to shift OESP to tax base, along with supporting regulatory amendments • Ministry and OEB have initiated work to transfer OESP to government	
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
• ENERGY and LSB	<u>Recent Action Items</u> • All LDCs have indicated they have implemented the program. • FNDC post card has been distributed to First Nations Band Councils • IESO has begun submitting claims for reimbursement to the Ministry	• Will work on updated cost projection for PRRT • Hydro One to provide update on program enrollment week of October 2
5) Establishing an Affordability Fund (CRED)		
• ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	<u>Recent Action Items</u> • On June 19, 2017, Computershare, the original trustee of the Affordability Fund Trust, was replaced with a Board of Trustees which includes representation from two social agencies and three LDCs (Ottawa Carleton UW / Neighbour to Neighbour Centre / Thunder Bay Hydro / Hydro One / Alectra). The Ministry of Energy is also represented on the Board of Trustees in a non-voting capacity • Hydro One, in its administrative capacity, is offering back office support and helping coordinate stakeholder engagement on program design for the Board of Trustees (have engaged Accenture to assist)	October 2017: Target for program launch Fall 2017: • The Trustees are considering the use of Ontario 211 services for the Affordability Fund • ENERGY is proposing to amend TPA with the Affordability Fund Trust to request use of the Ontario

Item	Key Deliverables / Considerations	Timing / Next Steps
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6) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Auditor General (AG)	<u>Recent Action Items</u> - ENERGY and other ministries (MOF and TBS) have received additional/broader scope request from AG. Responses to be coordinated across ministries - Third-party hired to undertake electronic search of records - IESO indicates that Deloitte has provided KPMG a second opinion on the accounting treatment that is supportive, which was provided to the AG - AG attended special meeting of IESO Board on OFHP - AG has provided a draft special report on Ontario's Fair Hydro Plan (OFHP) for comment	- Fall – Responding to AG Request (Ongoing) - Week of September 25 – Ministry is responding to draft AG special report on OFHP
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ENERGY	<u>Recent Action Items</u> Ongoing Ministry work re bill presentment	2017-2018 – Bill redesign
8) Expanding ICI (ESP/COMs)		

Item	Key Deliverables / Considerations	Timing / Next Steps
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ongoing OCC outreach campaign to promote ICI - Ongoing outreach with LDCs being undertaken by IESO - CME proposal (TBD) - Ministry reviewing a revised proposal from CME	Quarterly Report Backs re ICI to TBS / MBC
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ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB - Mandate Review implementation is an opportunity to reiterate expectations. IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of 2017 LTEP

Ontario Fair Hydro Plan Implementation



* Note: Preliminary timeline with tentative dates that are subject to change.

2017-09-27 Consolidated - OFHP Matrix - Week of September 25 - Consolida....docx

Implementation of Ontario's Fair Hydro Plan

Week of September 25, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> - Ongoing Business Items - Provincial Protection and Assurance Agreement - OFA / OPG / MOF / ENERGY and OPGD working to finalize Agreement. Note: Term Sheet has been approved by TB/CAB - Equity Injection Process - OPG seeking Board approval of Master Subscription Agreement on September 29. - Province to finalize internal mechanisms in October - Commercial Agreement - OPG and IESO working to finalize Agreement - Ongoing discussions regarding the "letter of credit" to backstop smaller LDCs without ratings or using a reserve account - FAA Letter - ENERGY and OPG have exchanged modelling data to support FAA and RA amounts in Minister's letter - Letter is pending Minister's approval - Management Fees (Regulation) - ENERGY, OPG, OEB and OFA working to develop proposed regulation which would determine role of OEB in determining fees OPG charges - Leg Counsel Draft has been circulated - Fees and Interest Recovery During the Inflationary Cap Period (Regulation) - ENERGY, OPG, OEB, IESO and OFA working to develop proposed regulatory amendments which	- Late September – Minister's Fair Allocation Amount letter - September 25/27 – TB/ Cabinet Approval of Provincial Protection and Assurance Agreement Term Sheet - September 29 – OPG Board Meeting - October 16 – LRC for regulatory amendments package (i.e., to address management fees and interest and fees collection during the Inflationary Cap period) - Late November 2017 – OPG Financing (TBD)

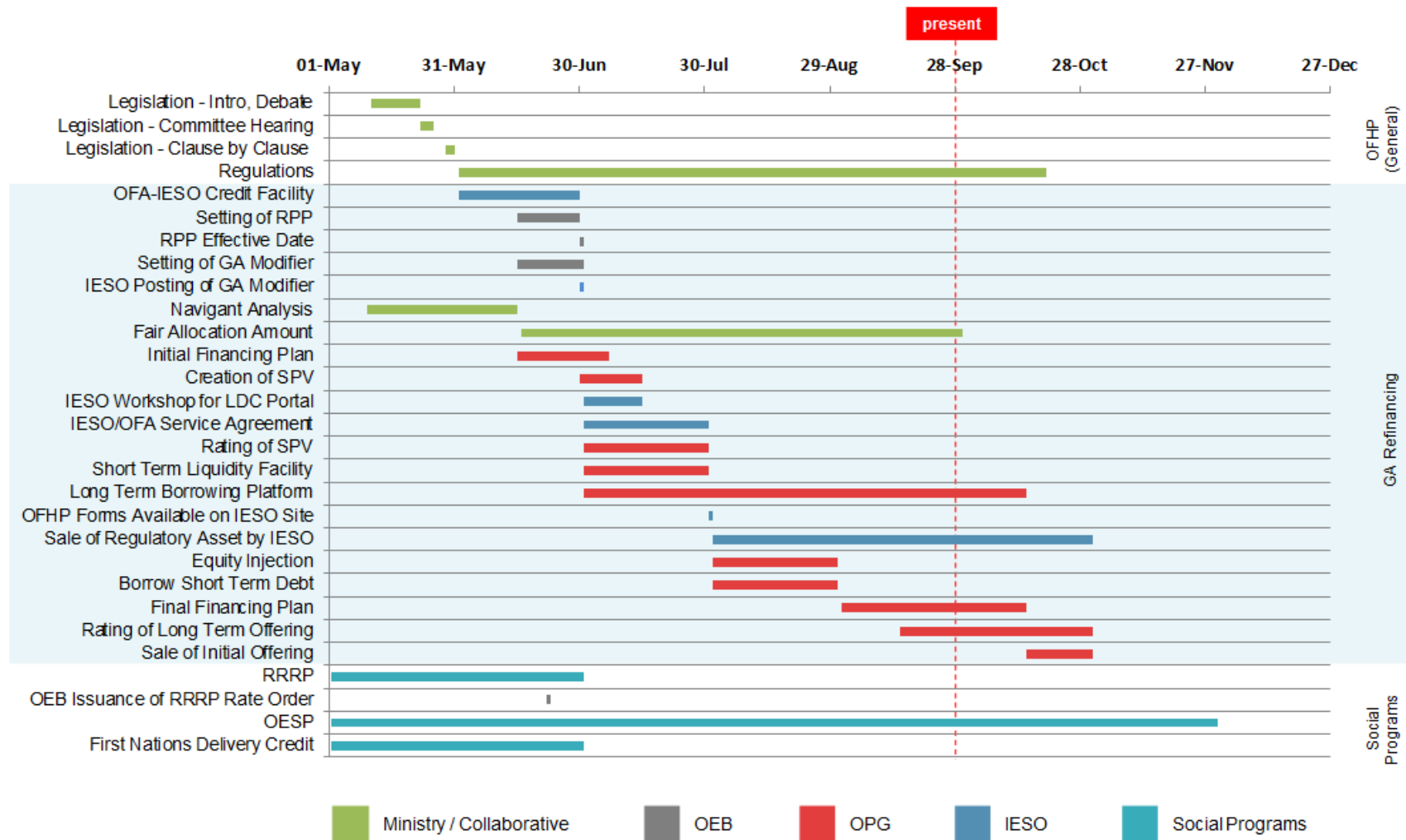
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• ENERGY, LSB and LDCs	<u>Recent Action Items</u> • All LDCs have indicated they have implemented the program • IESO has begun to submit reimbursement claims to the Ministry	• Will work on updated cost projections for PRRT submission • Discussions have begun with OEB over content of cost forecast report, as contemplated in Regulation
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Ontario Fair Hydro Plan Implementation



* Note: Preliminary timeline with tentative dates that are subject to change.

2017-09-27 Consolidated - OFHP Matrix - Week of September 25 - Consolidated.docx

Implementation of Ontario's Fair Hydro Plan

Week of September 25, 2017

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ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> - Ongoing Business Items - Provincial Protection and Assurance Agreement - OFA / OPG / MOF / ENERGY and OPGD working to finalize Agreement. Note: Term Sheet has been approved by TB/CAB - Equity Injection Process - OPG seeking Board approval of Master Subscription Agreement on September 29. - Province to finalize internal mechanisms in October - Commercial Agreement - OPG and IESO working to finalize Agreement - Ongoing discussions regarding the "letter of credit" to backstop smaller LDCs without ratings or using a reserve account - FAA Letter - ENERGY and OPG have exchanged modelling data to support FAA and RA amounts in Minister's letter - Letter is pending Minister's approval - Management Fees (Regulation) - ENERGY, OPG, OEB and OFA working to develop proposed regulation which would determine role of OEB in determining fees OPG charges - Leg Counsel Draft has been circulated - Fees and Interest Recovery During the Inflationary Cap Period (Regulation) - ENERGY, OPG, OEB, IESO and OFA working to develop proposed regulatory amendments which	- Late September – Minister's Fair Allocation Amount letter - September 25/27 – TB/ Cabinet Approval of Provincial Protection and Assurance Agreement Term Sheet - September 29 – OPG Board Meeting - October 16 – LRC for regulatory amendments package (i.e., to address management fees and interest and fees collection during the Inflationary Cap period) - Late November 2017 – OPG Financing (TBD)

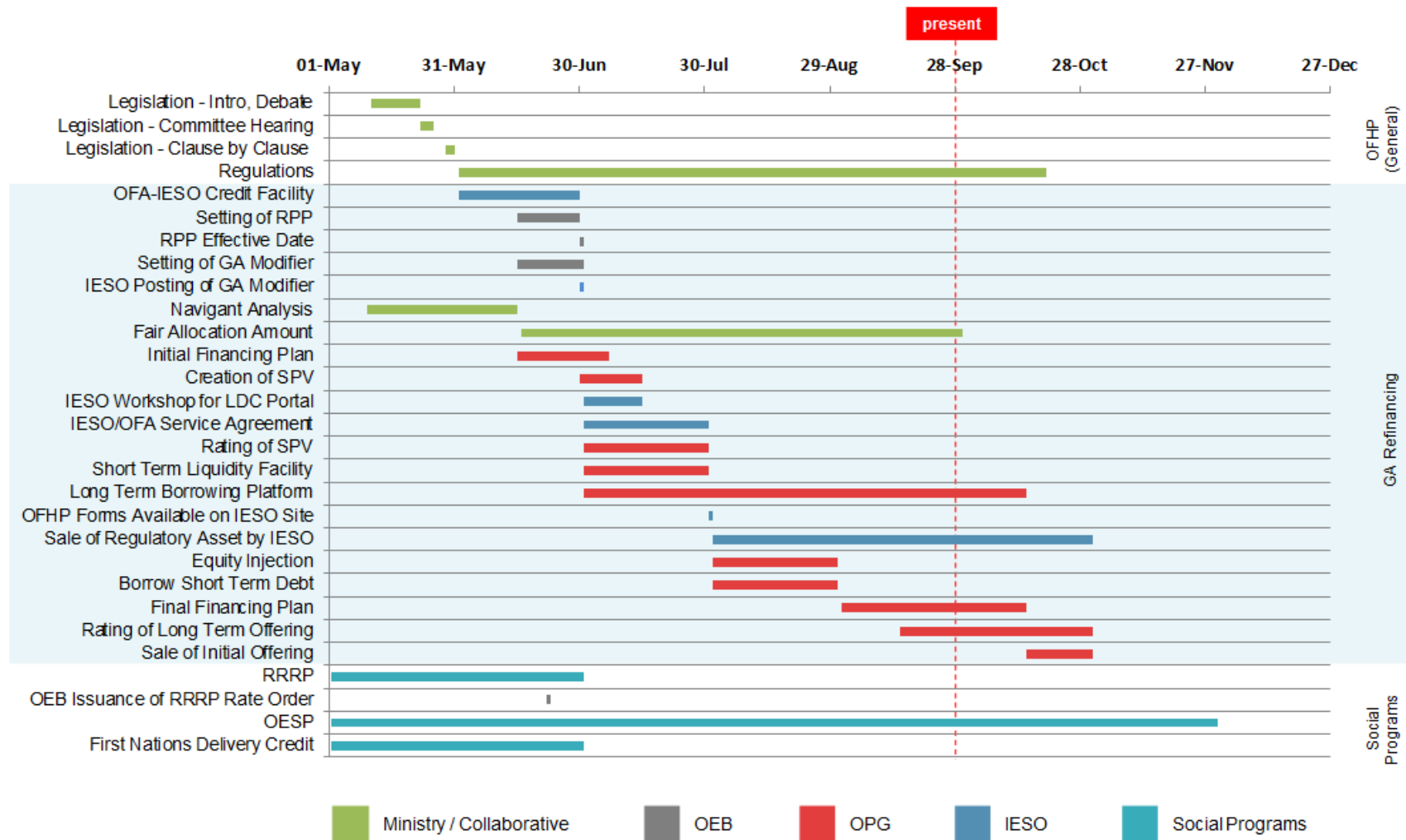
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Ontario Fair Hydro Plan Implementation



* Note: Preliminary timeline with tentative dates that are subject to change.

2017-10-26 Consolidated - OFHP Matrix - Week of October 23.docx

Implementation of Ontario's Fair Hydro Plan

Week of October 9, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> - Ongoing Business Items - Provincial Protection and Assurance Agreement - OFA / OPG / MOF / ENERGY and OPGD working to finalize Agreement. Note: Term Sheet has been approved by TB/CAB - Equity Injection Process - OPG seeking Board approval of Master Subscription Agreement on September 29. - Province to finalize internal mechanisms in October - Commercial Agreement - OPG and IESO working to finalize Agreement - Ongoing discussions regarding the "letter of credit" to backstop smaller LDCs without ratings or using a reserve account. Note: Funding source for carrying costs still TBD - FAA Letter - On September 28, 2016, letter was sent to OPG Board Chair - ENERGY and OPG exchanged modelling data to support FAA and RA amounts in Minister's letter - Management Fees (Regulation) - ENERGY, OPG, OEB and OFA working to finalize proposed amendments to O. Reg. 206/17 (i.e., general regulation) which would determine role of OEB in determining fees OPG charges - Leg Counsel Draft being circulated - Fees and Interest Recovery During the Inflationary Cap Period (Regulation) - ENERGY, OPG, IESO and OFA working to finalize proposed regulatory amendments to O.	- October 16 / 30 – LRC for regulatory amendments package (i.e., to address management fees and interest and fees collection during the Inflationary Cap period) - Late November 2017 – OPG Financing (TBD)

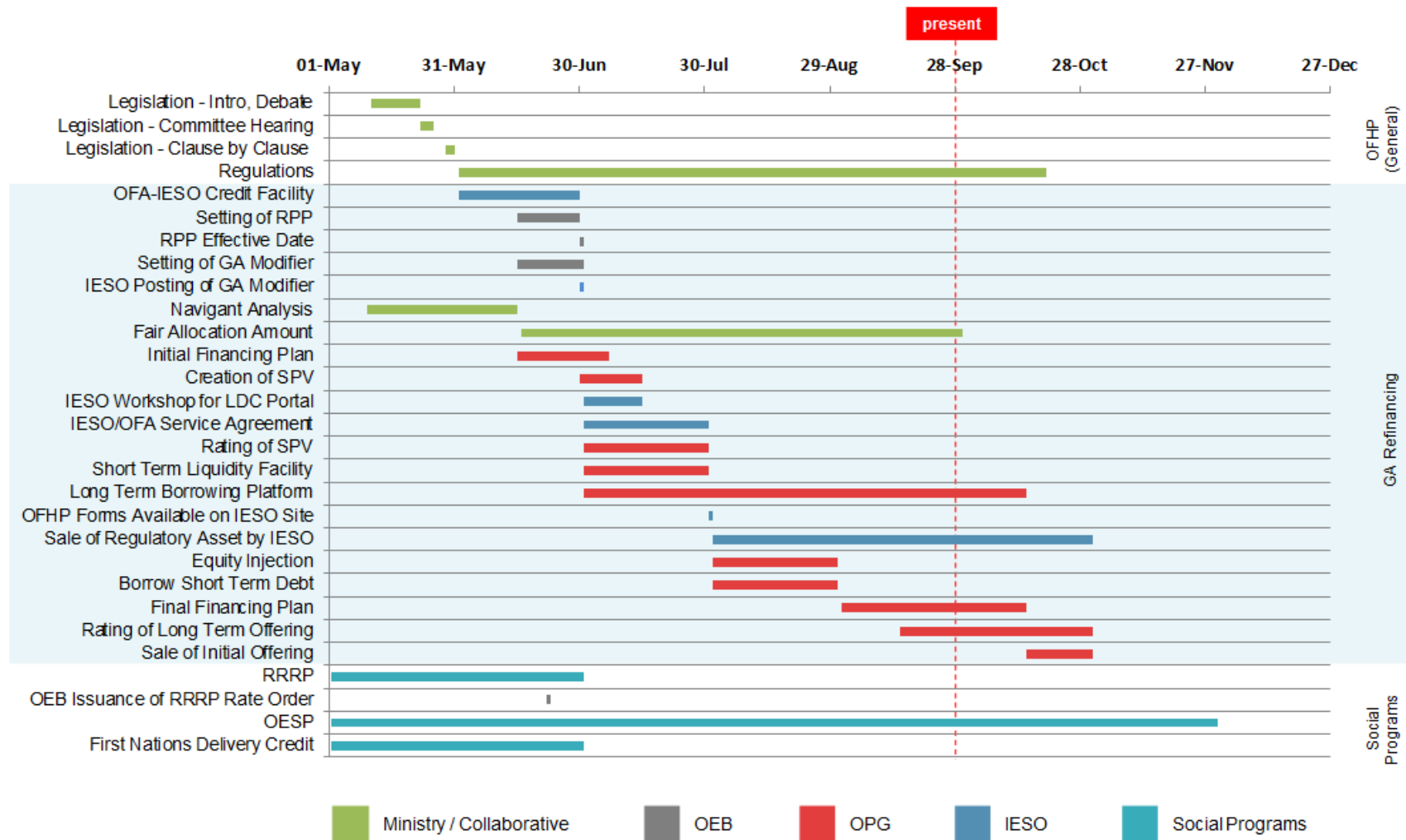
Item	Key Deliverables / Considerations	Timing / Next Steps
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2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
• ENERGY, LSB and LDCs	<u>Recent Action Items</u> • All LDCs have indicated they have implemented the program • IESO has begun to submit reimbursement claims to the Ministry	• Will work on updated cost projections for PRRT submission • Discussions have begun with OEB over content of cost forecast report, as contemplated in Regulation
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	- Preliminary consultations with LDCs were undertaken in July. On August 1, Hydro One hosted a consultation session with LDCs to seek input on program design; over 30 LDCs participated - On August 28, Trustees briefed the Ministry on progress to date, including proposed program design and implementation - Trustees worked through program design concepts and details from mid-August to mid-September in order to launch the program in October. An iterative design process is contemplated, allowing for potential updates to the program on a regular basis - Hydro One convened meetings with a number of LDCs in late September to review program design details - Most recent Board meeting took place on October 5, 2017 <u>Oct. 12: Soft launch of microsite and 1-800 number.</u> <u>Oct. 24 formal announcement in Hamilton involving the Minister of Energy.</u> <u>As of Oct. 23, 66 applications from 6 LDCs processed through the AFT program.</u> <u>On Oct. 24, the Trustees held a webinar with 200 participants to overview program design, walk-through the web site, and answer distributor questions.</u>	<u>will revisit design elements every 6 months and measures every 3 months</u> - ENERGY <u>has</u> amended <u>ed</u> the TPA with the Affordability Fund Trust to <u>request-require</u> use of the Ontario logo in Fund marketing and communications - Report back to TB/MBC through the PRRT process with final program details and a performance management framework including outcome measures and targets Late 2017/early 2018: - ENERGY can apply for additional funds through an in-year TB submission based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Auditor General (AG)	<u>Recent Action Items</u> - ENERGY and other ministries (MOF and TBS) have received additional/broader scope request from AG. Responses to be coordinated across ministries - Third-party hired to undertake electronic search of records - IESO indicates that Deloitte has provided KPMG a second opinion on the accounting treatment that is supportive, which was provided to the AG - AG attended special meeting of IESO Board on OFHP - AG has provided a draft special report on Ontario's Fair Hydro Plan (OFHP) for comment	- Fall – Responding to AG Request (Ongoing) - Week of September 25 – Ministry is responding to draft AG special report on OFHP - TBD – Release date of AG special report

Item	Key Deliverables / Considerations	Timing / Next Steps
7) Bill Presentment (SNAP/LSB)		
ENERGY	<u>Recent Action Items</u> Ongoing Ministry work re bill presentment	2017-2018 – Bill redesign
8) Expanding ICI (ESP/COMs)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ongoing OCC outreach campaign to promote ICI - Ongoing outreach with LDCs being undertaken by IESO - CME proposal (TBD) - Ministry reviewing a revised proposal from CME	Quarterly Report Backs re ICI to TBS / MBC
9) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB - Mandate Review implementation is an opportunity to reiterate expectations. IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of 2017 LTEP

Ontario Fair Hydro Plan Implementation



* Note: Preliminary timeline with tentative dates that are subject to change.

2017-10-26 Consolidated - OFHP Matrix - Week of October 23_tracked.docx

Implementation of Ontario's Fair Hydro Plan

Week of October 9, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> - Ongoing Business Items - Provincial Protection and Assurance Agreement - OFA / OPG / MOF / ENERGY and OPGD working to finalize Agreement. Note: Term Sheet has been approved by TB/CAB - Equity Injection Process - OPG seeking Board approval of Master Subscription Agreement on September 29. - Province to finalize internal mechanisms in October - Commercial Agreement - OPG and IESO working to finalize Agreement - Ongoing discussions regarding the "letter of credit" to backstop smaller LDCs without ratings or using a reserve account. Note: Funding source for carrying costs still TBD - FAA Letter - On September 28, 2016, letter was sent to OPG Board Chair - ENERGY and OPG exchanged modelling data to support FAA and RA amounts in Minister's letter - Management Fees (Regulation) - ENERGY, OPG, OEB and OFA working to finalize proposed amendments to O. Reg. 206/17 (i.e., general regulation) which would determine role of OEB in determining fees OPG charges - Leg Counsel Draft being circulated - Fees and Interest Recovery During the Inflationary Cap Period (Regulation) - ENERGY, OPG, IESO and OFA working to finalize proposed regulatory amendments to O.	- October 16 / 30 – LRC for regulatory amendments package (i.e., to address management fees and interest and fees collection during the Inflationary Cap period) - Late November 2017 – OPG Financing (TBD)

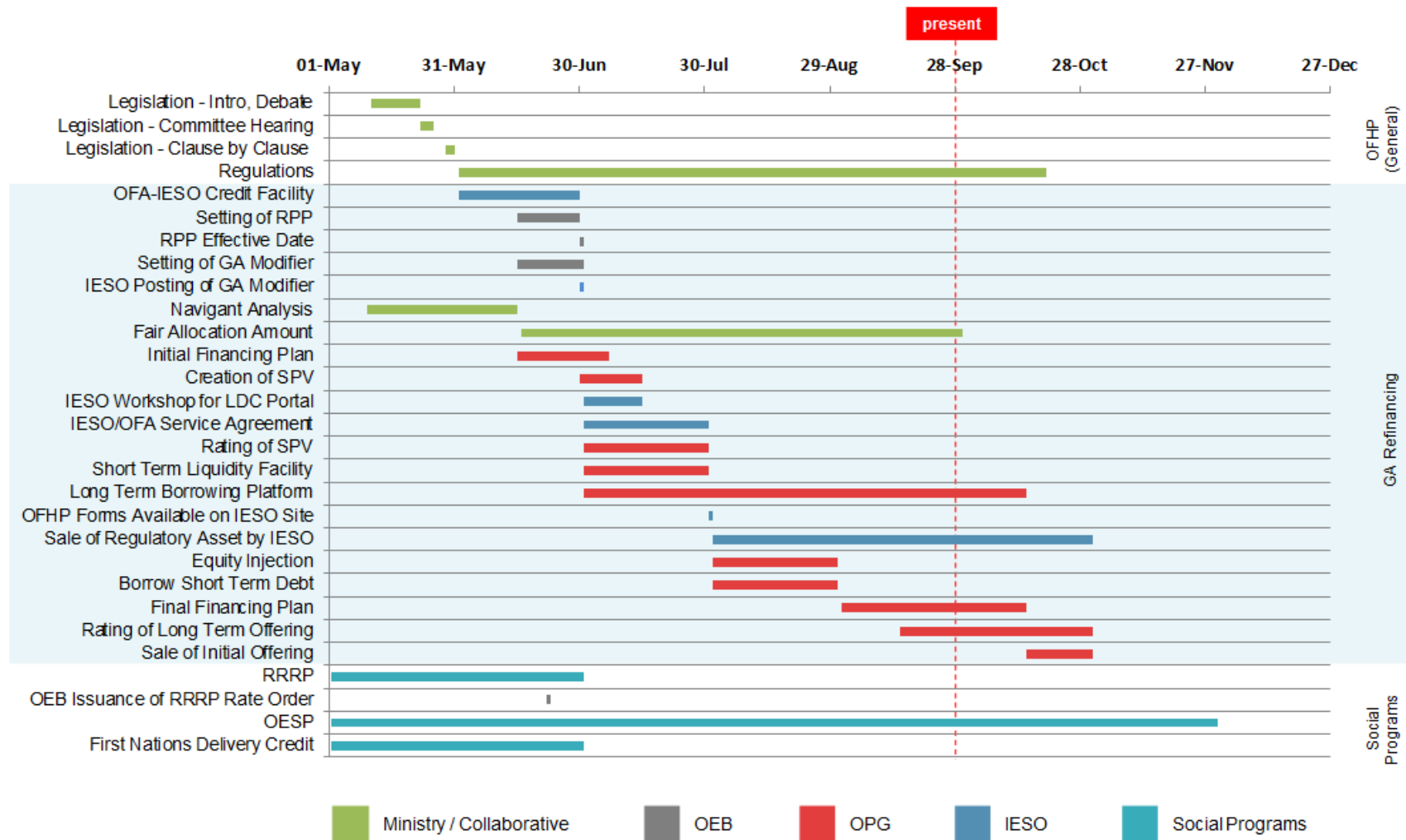
Item	Key Deliverables / Considerations	Timing / Next Steps
	Reg. 206/17 (i.e., general regulation) which would enable fees and interest amounts to be recovered during the Inflationary Cap period. Note: No longer proposing to amend GA regulation ▪ Leg Counsel Draft being circulated - o Subordinate Debt Loan Agreement - o Payment in Lieu of Taxes Exemption ▪ MOF/Tax Policy working on comfort letter/regulation regarding PILs for OPG • OPG continuing to work with rating agencies	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
• ENERGY, LSB and LDCs	<u>Recent Action Items</u> • All LDCs have indicated they have implemented the program • IESO has begun to submit reimbursement claims to the Ministry	• Will work on updated cost projections for PRRT submission • Discussions have begun with OEB over content of cost forecast report, as contemplated in Regulation
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
• ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> • July 26 TB/MB approval for MCSS to expand FTEs and create team dedicated to OESP enrolment, using funds approved on March 1, 2017 under FHP. Sought 50 FTEs, but only received 20 – MCSS is considering report-back in the fall to ask for more FTEs • OEB and MCSS completed data exchange to identify SA clients currently not enrolled in OESP. Outreach calls began late August, with direct mail-outs in late September. New call centre to be ready to receive calls in October, and MCSS to continue developing software solution for automation over next several months • CRA approval of proposal for e-signatures on OESP applications.	• Continue to work with OEB to build up the Ministry's knowledge base on administering the OESP

Item	Key Deliverables / Considerations	Timing / Next Steps
	OEB is working with service provider to upgrade online application process (November), and CRA will formally accept e-signature process by amending MOU with Ministry of Finance - Ministry is targeting November/December to proclaim OEBA amendments to shift OESP to tax base, along with supporting regulatory amendments - Ministry and OEB have initiated work to transfer OESP to government	
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	<u>Recent Action Items</u> - All LDCs have indicated they have implemented the program. - FNDC post card has been distributed to First Nations Band Councils - IESO has begun submitting claims for reimbursement to the Ministry	- Will work on updated cost projection for PRRT - Hydro One to provide update on program enrollment week of October 2
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	<u>Recent Action Items</u> - On June 19, 2017, Computershare, the original trustee of the Affordability Fund Trust, was replaced with a Board of Trustees which includes representation from two social agencies and three LDCs (United Way Ottawa / Neighbour to Neighbour Centre / Thunder Bay Hydro / Hydro One / Alectra). The Ministry of Energy is also represented on the Board of Trustees in a non-voting capacity - Hydro One, in its administrative capacity, is providing administrative support, including coordinating stakeholder engagement and developing program principles and details for review and approval by the Board of Trustees (have engaged Accenture to assist)	October 2017: ~~Soft launch of microsite and 1-800 number Oct 12~~ ~~Oct. 243 formal announcement in Hamilton involving the Minister~~ Fall 2017: - The Trustees are considering the use of Ontario 211 services for the Affordability Fund ~~The Trustees intend Fund will have an iterative design process to support continuous~~

Item	Key Deliverables / Considerations	Timing / Next Steps
	- Preliminary consultations with LDCs were undertaken in July. On August 1, Hydro One hosted a consultation session with LDCs to seek input on program design; over 30 LDCs participated - On August 28, Trustees briefed the Ministry on progress to date, including proposed program design and implementation - Trustees worked through program design concepts and details from mid-August to mid-September in order to launch the program in October. An iterative design process is contemplated, allowing for potential updates to the program on a regular basis - Hydro One convened meetings with a number of LDCs in late September to review program design details - Most recent Board meeting took place on October 5, 2017 <u>Oct. 12: Soft launch of microsite and 1-800 number</u> <u>Oct. 24 formal announcement in Hamilton involving the Minister of Energy.</u> <u>As of Oct. 23, 66 applications from 6 LDCs processed through the AFT program.</u> <u>On Oct. 24, AFTthe Trustees held a webinar with 200 participants to introduce the AFT to LDCs including a status of the program, approach in place today, overview program design, agent scripting, a walk-through the AFT web site and system, and answer distributor questionsQA; 200 participants.</u>	<u>improvement, and will revisit design elements every 6 months and measures every 3 months</u> - ENERGY <u>has</u> amended <u>ed</u> the TPA with the Affordability Fund Trust to ~~request~~ <u>require</u> use of the Ontario logo in Fund marketing and communications - Report back to TB/MBC through the PRRT process with final program details and a performance management framework including outcome measures and targets Late 2017/early 2018: - ENERGY can apply for additional funds through an in-year TB submission based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Auditor General (AG)	<u>Recent Action Items</u> - ENERGY and other ministries (MOF and TBS) have received additional/broader scope request from AG. Responses to be coordinated across ministries - Third-party hired to undertake electronic search of records - IESO indicates that Deloitte has provided KPMG a second opinion on the accounting treatment that is supportive, which was provided to the AG - AG attended special meeting of IESO Board on OFHP - AG has provided a draft special report on Ontario's Fair Hydro	- Fall – Responding to AG Request (Ongoing) - Week of September 25 – Ministry is responding to draft AG special report on OFHP - TBD – Release date of AG special report

Item	Key Deliverables / Considerations	Timing / Next Steps
	Plan (OFHP) for comment	
7) Bill Presentment (SNAP/LSB)		
ENERGY	<u>Recent Action Items</u> Ongoing Ministry work re bill presentment	2017-2018 – Bill redesign
8) Expanding ICI (ESP/COMs)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ongoing OCC outreach campaign to promote ICI - Ongoing outreach with LDCs being undertaken by IESO - CME proposal (TBD) - Ministry reviewing a revised proposal from CME	Quarterly Report Backs re ICI to TBS / MBC
9) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB - Mandate Review implementation is an opportunity to reiterate expectations. IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of 2017 LTEP

Ontario Fair Hydro Plan Implementation



* Note: Preliminary timeline with tentative dates that are subject to change.

2017-10-27 OFHP Matrix - Week of Oct 31 - ENE.docx

Implementation of Ontario's Fair Hydro Plan

Week of October 31, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> - OPG continuing to work with rating agencies - Ongoing Business Items: - Provincial Protection and Assurance Agreement - OFA / OPG / MOF / ENERGY and OPGD working to finalize Agreement. Note: Term Sheet has been approved by TB/CAB - Commercial Agreement - OPG and IESO working to finalize Agreement - Ongoing discussions regarding the "letter of credit" to backstop smaller LDCs without ratings or using a reserve account - ENE and IESO considering amendments to O. Reg. 429/04 to enable IESO recovery of cost associated with the letter of credit - OPG Financing Plan - OPG to provide ENERGY a draft - Acceleration and negative FAA - ENE and OPG considering further amendments to O. Reg. 206/17 - Subordinate Debt Loan Agreement - Equity Injection Process - OPG seeking Board approval of Master Subscription Agreement on September 29. - Province to finalize internal mechanisms by October - Payment in Lieu of Taxes Exemption - MOF/Tax Policy working on comfort letter/regulation regarding PILs for OPG	- October 30, 2017 – LRC for regulatory amendments package (i.e., to address management fees and interest and fees collection during the Inflationary Cap period) - Week of November 6, 2017 – OPG Draft Financing Plan - November 20, 2017 (TBD) – LRC additional amendments to O. Reg. 206/17 (General) to address acceleration and negative FAA issues and IESO carrying cost for the letter of credit - November 13, 2017 – OPG Board meeting - Late November or early December – OPG Initial debt issuance - December (TBD) – LRC

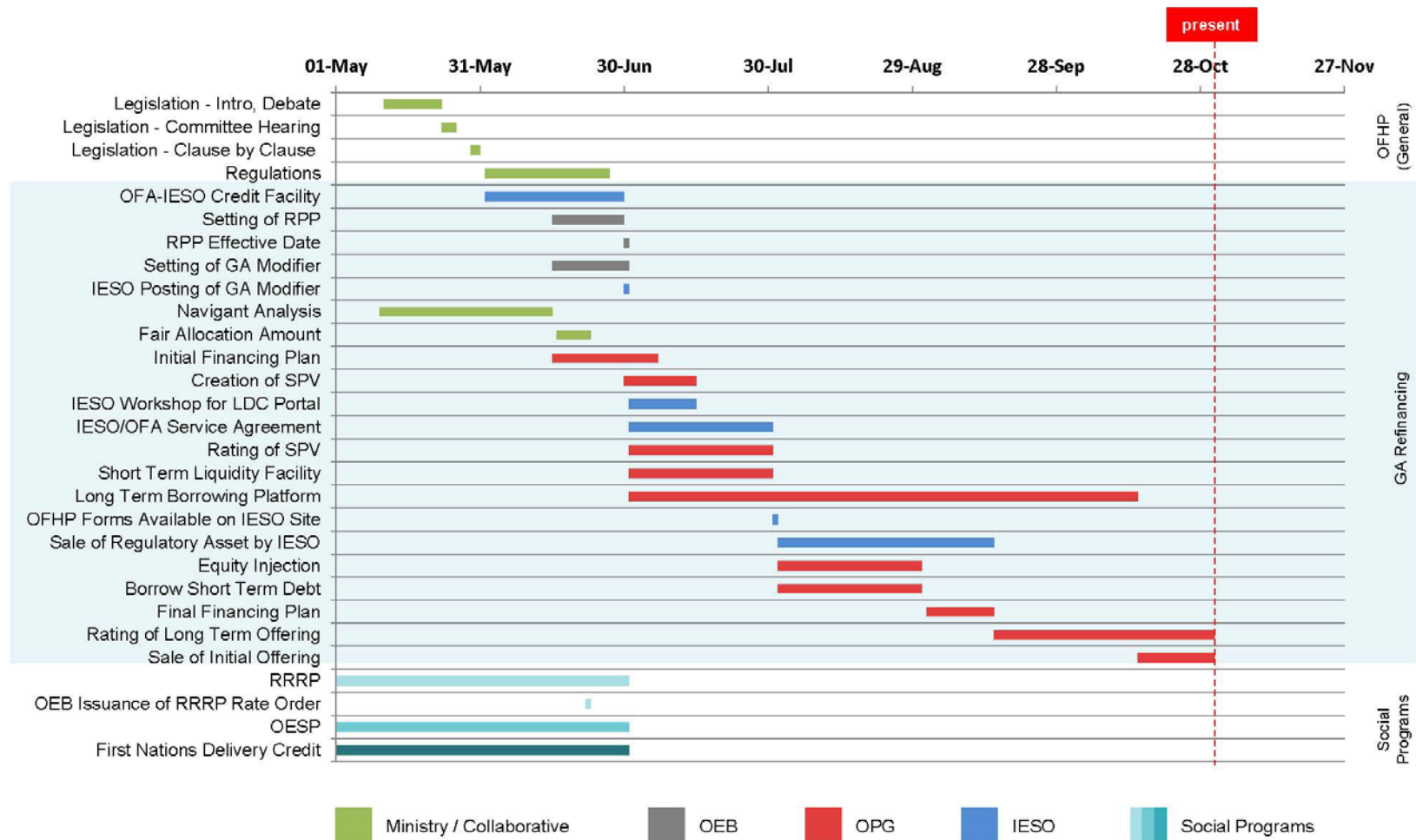
Item	Key Deliverables / Considerations	Timing / Next Steps
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	<u>Recent Action Items</u> - All LDCs have indicated they have implemented the program - IESO has begun to submit reimbursement claims to the Ministry	Discussions have begun with OEB over content of cost forecast report, as contemplated in Regulation
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> - July 26 TB/MB approval for MCSS to expand FTEs and create team dedicated to OESP enrolment, using funds approved on March 1, 2017 under FHP. Sought 50 FTEs, but only received 20 – MCSS is considering report-back in the fall to ask for more FTEs - OEB and MCSS completed data exchange to identify SA clients currently not enrolled in OESP. Outreach calls began late August, with direct mail-outs in late September. New call centre to be ready to receive calls in October, and MCSS to continue developing software solution for automation over next several months - CRA approval of proposal for e-signatures on OESP applications. OEB is working with service provider to upgrade online application process (November), and CRA will formally accept e-signature process by amending MOU with Ministry of Finance - Ministry is targeting November/December to proclaim OEBA amendments to shift OESP to tax base, along with supporting regulatory amendments - Ministry and OEB have initiated work to transfer OESP to government	- LRC package being developed for proclaiming OEBA provisions and amending OESP regulation; scheduled for December 11 - Continue to work with OEB to build up the Ministry's knowledge base on administering the OESP

Item	Key Deliverables / Considerations	Timing / Next Steps
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	<u>Recent Action Items</u> - All LDCs have indicated they have implemented the program. - FNDC post card has been distributed to First Nations Band Councils - IESO has begun submitting claims for reimbursement to the Ministry	Receiving regular updates from H1 on enrollment
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	<u>Recent Action Items</u> - October 12 – Soft launch of microsite and 1-800 number - October 24 – Formal announcement in Hamilton involving the Minister of Energy - As of Oct. 23 – 66 applications from 6 LDCs processed through the AFT program - On Oct. 24 – the Trustees held a webinar with 200 participants to overview program design, walk-through the web site, and answer distributor questions - Next Trustees meeting is scheduled for November 2, 2017	Fall 2017: - The Trustees are considering the use of Ontario 211 services for the Affordability Fund - The Fund will have an iterative design process to support continuous improvement, and will revisit design elements every 6 months and measures every 3 months - ENERGY has amended the TPA with the Affordability Fund Trust to require use of the Ontario logo in Fund marketing and communications and is waiting for the Trustees to sign-back - Report back to TB/MBC through the PRRT process with final program details and a

Item	Key Deliverables / Considerations	Timing / Next Steps
		performance management framework including outcome measures and targets Late 2017/early 2018: ENERGY can apply for additional funds through an in-year TB submission based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Auditor General (AG)	<u>Recent Action Items</u> - AG special report on OFHP and Government Response released October 17, 2017 - Search for records responding to AG request (emails, responsive documents) completed week of October 25	TBD – AG Annual Report
7) Bill Presentment (SNAP/LSB)		
ENERGY	<u>Recent Action Items</u> Ongoing Ministry work re bill presentment	2017-2018 – Bill redesign
8) Expanding ICI (ESP/COMs)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ongoing OCC outreach campaign to promote ICI - Ministry review OCC proposal to expand ICI outreach program - Ongoing outreach with LDCs being undertaken by IESO - CME proposal (TBD)	Quarterly Report Backs re ICI to TBS / MBC
9) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	<u>OEB:</u> Directive / Letter (TBD) <u>Considerations</u>	Continue this work as part of 2017 LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
	• Signal efficiencies intent in OEB business plan letter • Work with OEB/LDCs on LTEP document and proposed directive to OEB • Mandate Review implementation is an opportunity to reiterate expectations. IESO: • Directive / Letter (TBD) <u>Considerations</u> • IESO's stakeholder engagement re Market Renewal is ongoing.	

Ontario Fair Hydro Plan Implementation



* Note: Preliminary timeline with tentative dates that are subject to change.

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2017-10-27 OFHP Matrix - Week of Oct 31_Clean (2).docx

Implementation of Ontario's Fair Hydro Plan

Week of October 31, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> - OPG continuing to work with rating agencies - Ongoing Business Items: - Provincial Protection and Assurance Agreement - OFA / OPG / MOF / ENERGY and OPGD working to finalize Agreement. Note: Term Sheet has been approved by TB/CAB - Commercial Agreement - OPG and IESO working to finalize Agreement - Ongoing discussions regarding the "letter of credit" to backstop smaller LDCs without ratings or using a reserve account - ENE and IESO considering amendments to O. Reg. 429/04 to enable IESO recovery of cost associated with the letter of credit - OPG Financing Plan - OPG to provide ENERGY a draft - Acceleration and negative FAA - ENE and OPG considering further amendments to O. Reg. 206/17 - Subordinate Debt Loan Agreement - Equity Injection Process - OPG seeking Board approval of Master Subscription Agreement on September 29. - Province to finalize internal mechanisms by October - Payment in Lieu of Taxes Exemption - MOF/Tax Policy working on comfort letter/regulation regarding PILs for OPG	- October 30, 2017 – LRC for regulatory amendments package (i.e., to address management fees and interest and fees collection during the Inflationary Cap period) - Week of November 6, 2017 – OPG Draft Financing Plan - November 20, 2017 (TBD) – LRC additional amendments to O. Reg. 206/17 (General) to address acceleration and negative FAA issues and IESO carrying cost for the letter of credit - November 13, 2017 – OPG Board meeting - Late November or early December – OPG Initial debt issuance - December (TBD) – LRC

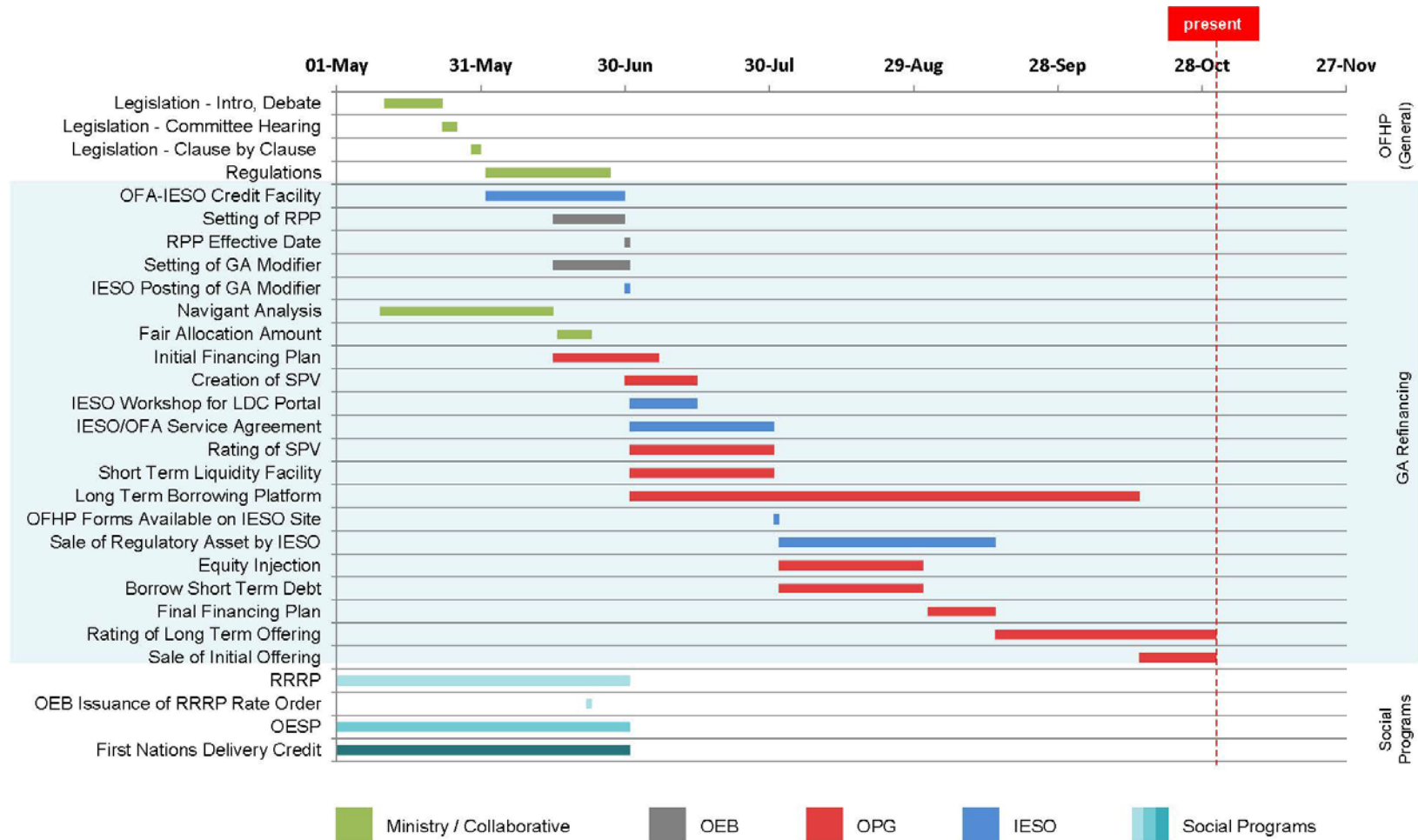
Item	Key Deliverables / Considerations	Timing / Next Steps
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	<u>Recent Action Items</u> - All LDCs have indicated they have implemented the program - IESO has begun to submit reimbursement claims to the Ministry	Discussions have begun with OEB over content of cost forecast report, as contemplated in Regulation
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> - July 26 TB/MB approval for MCSS to expand FTEs and create team dedicated to OESP enrolment, using funds approved on March 1, 2017 under FHP. Sought 50 FTEs, but only received 20 – MCSS is considering report-back in the fall to ask for more FTEs - OEB and MCSS completed data exchange to identify SA clients currently not enrolled in OESP. Outreach calls began late August, with direct mail-outs in late September. New call centre to be ready to receive calls in October, and MCSS to continue developing software solution for automation over next several months - CRA approval of proposal for e-signatures on OESP applications. OEB is working with service provider to upgrade online application process (November), and CRA will formally accept e-signature process by amending MOU with Ministry of Finance - Ministry is targeting November/December to proclaim OEBA amendments to shift OESP to tax base, along with supporting regulatory amendments - Ministry and OEB have initiated work to transfer OESP to government	- LRC package being developed for proclaiming OEBA provisions and amending OESP regulation; scheduled for December 11 - Continue to work with OEB to build up the Ministry's knowledge base on administering the OESP

Item	Key Deliverables / Considerations	Timing / Next Steps
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	<u>Recent Action Items</u> - All LDCs have indicated they have implemented the program. - FNDC post card has been distributed to First Nations Band Councils - IESO has begun submitting claims for reimbursement to the Ministry	Receiving regular updates from H1 on enrollment
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	<u>Recent Action Items</u> - October 12 – Soft launch of microsite and 1-800 number - October 24 – Formal announcement in Hamilton involving the Minister of Energy - As of Oct. 23 – 66 applications from 6 LDCs processed through the AFT program - On Oct. 24 – the Trustees held a webinar with 200 participants to overview program design, walk-through the web site, and answer distributor questions - Next Trustees meeting is scheduled for November 2, 2017	Fall 2017: - The Trustees are considering the use of Ontario 211 services for the Affordability Fund - The Fund will have an iterative design process to support continuous improvement, and will revisit design elements every 6 months and measures every 3 months - ENERGY has amended the TPA with the Affordability Fund Trust to require use of the Ontario logo in Fund marketing and communications and is waiting for the Trustees to sign-back - Report back to TB/MBC through the PRRT process with final program details and a

Item	Key Deliverables / Considerations	Timing / Next Steps
		performance management framework including outcome measures and targets Late 2017/early 2018: ENERGY can apply for additional funds through an in-year TB submission based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Engagement with Officers of the Legislature		
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7) Bill Presentment (SNAP/LSB)		
ENERGY	<u>Recent Action Items</u> Ongoing Ministry work re bill presentment	2017-2018 – Bill redesign
8) Expanding ICI (ESP/COMs)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ongoing OCC outreach campaign to promote ICI - Ministry review OCC proposal to expand ICI outreach program - Ongoing outreach with LDCs being undertaken by IESO - CME proposal (TBD)	Quarterly Report Backs re ICI to TBS / MBC
9) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: Directive / Letter (TBD) <u>Considerations</u>	Continue this work as part of 2017 LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
	• Signal efficiencies intent in OEB business plan letter • Work with OEB/LDCs on LTEP document and proposed directive to OEB • Mandate Review implementation is an opportunity to reiterate expectations. IESO: • Directive / Letter (TBD) <u>Considerations</u> • IESO's stakeholder engagement re Market Renewal is ongoing.	

Ontario Fair Hydro Plan Implementation



* Note: Preliminary timeline with tentative dates that are subject to change.

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2017-10-27 OFHP Matrix - Week of Oct 31_Clean (3).docx

Implementation of Ontario's Fair Hydro Plan

Week of October 30, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> - OPG continuing to work with rating agencies - Ongoing Business Items: - Provincial Protection and Assurance Agreement - OFA / OPG / MOF / ENERGY and OPGD working to finalize Agreement. Note: Term Sheet has been approved by TB/CAB - Commercial Agreement - OPG and IESO working to finalize Agreement - Ongoing discussions regarding the "letter of credit" to backstop smaller LDCs without ratings or using a reserve account - ENE and IESO considering amendments to O. Reg. 429/04 to enable IESO recovery of cost associated with the letter of credit - OPG Financing Plan - OPG to provide ENERGY a draft - Acceleration and negative FAA - ENE and OPG considering further amendments to O. Reg. 206/17 - Subordinate Debt Loan Agreement - Equity Injection Process - OPG seeking Board approval of Master Subscription Agreement on September 29. - Province to finalize internal mechanisms by October - Payment in Lieu of Taxes Exemption - MOF/Tax Policy working on comfort letter/regulation regarding PILs for OPG	- October 30, 2017 – LRC for regulatory amendments package (i.e., to address management fees and interest and fees collection during the Inflationary Cap period) - Week of November 6, 2017 – OPG Draft Financing Plan - November 20, 2017 (TBD) – LRC additional amendments to O. Reg. 206/17 (General) to address acceleration and negative FAA issues and IESO carrying cost for the letter of credit - November 13, 2017 – OPG Board meeting - Late November or early December – OPG Initial debt issuance - December (TBD) – LRC

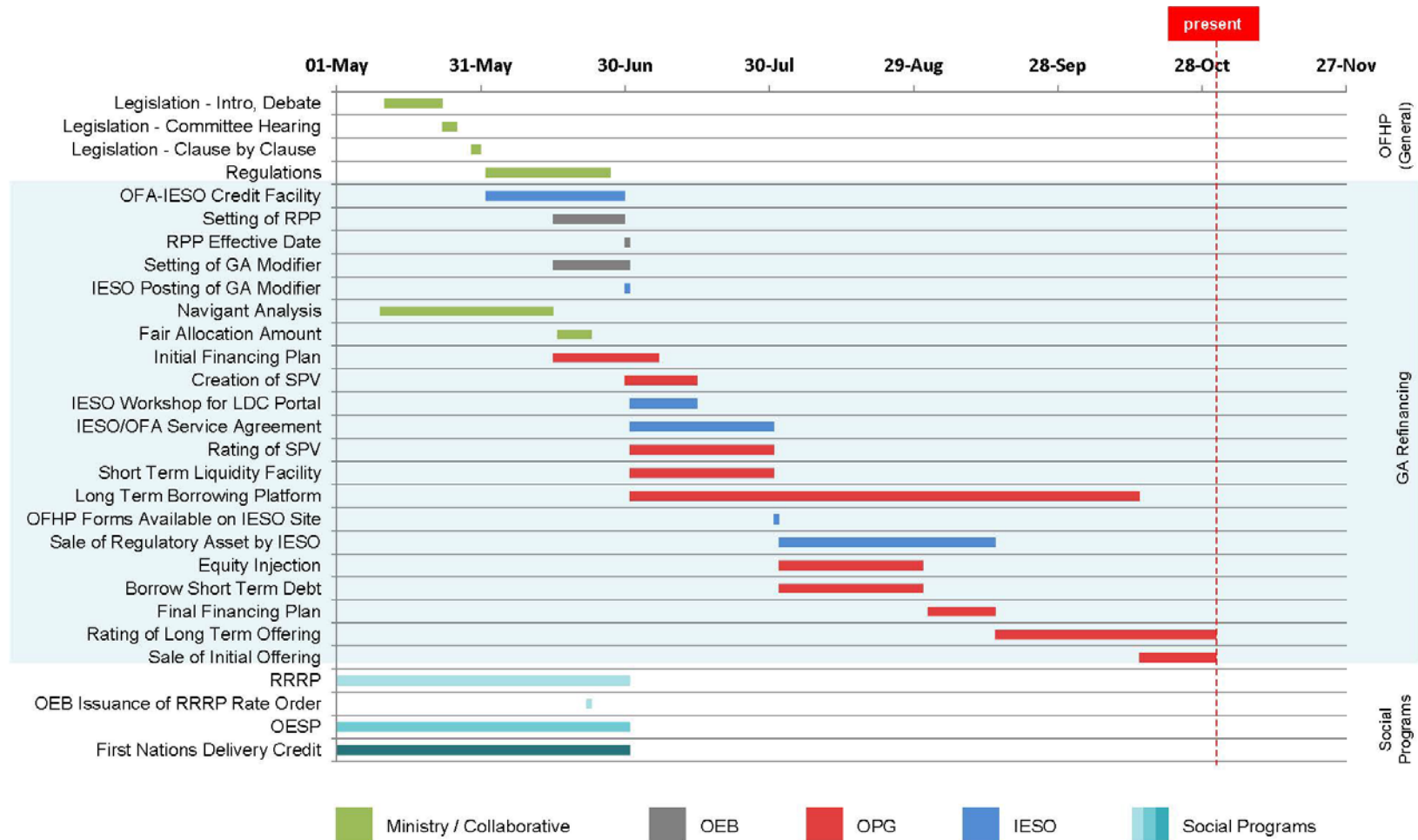
Item	Key Deliverables / Considerations	Timing / Next Steps
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	<u>Recent Action Items</u> - All LDCs have indicated they have implemented the program - IESO has begun to submit reimbursement claims to the Ministry	Discussions have begun with OEB over content of cost forecast report, as contemplated in Regulation
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> - July 26 TB/MB approval for MCSS to expand FTEs and create team dedicated to OESP enrolment, using funds approved on March 1, 2017 under FHP. Sought 50 FTEs, but only received 20 – MCSS is considering report-back in the fall to ask for more FTEs - OEB and MCSS completed data exchange to identify SA clients currently not enrolled in OESP. Outreach calls began late August, with direct mail-outs in late September. New call centre to be ready to receive calls in October, and MCSS to continue developing software solution for automation over next several months - CRA approval of proposal for e-signatures on OESP applications. OEB is working with service provider to upgrade online application process (November), and CRA will formally accept e-signature process by amending MOU with Ministry of Finance - Ministry is targeting November/December to proclaim OEBA amendments to shift OESP to tax base, along with supporting regulatory amendments - Ministry and OEB have initiated work to transfer OESP to government	- LRC package being developed for proclaiming OEBA provisions and amending OESP regulation; scheduled for December 11 - Continue to work with OEB to build up the Ministry's knowledge base on administering the OESP

Item	Key Deliverables / Considerations	Timing / Next Steps
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	<u>Recent Action Items</u> - All LDCs have indicated they have implemented the program. - FNDC post card has been distributed to First Nations Band Councils - IESO has begun submitting claims for reimbursement to the Ministry	Receiving regular updates from H1 on enrollment
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	<u>Recent Action Items</u> - October 12 – Soft launch of microsite and 1-800 number - October 24 – Formal announcement in Hamilton involving the Minister of Energy - As of Oct. 23 – 66 applications from 6 LDCs processed through the AFT program - On Oct. 24 – the Trustees held a webinar with 200 participants to overview program design, walk-through the web site, and answer distributor questions - Next Trustees meeting is scheduled for November 2, 2017	Fall 2017: - The Trustees are considering the use of Ontario 211 services for the Affordability Fund - The Fund will have an iterative design process to support continuous improvement, and will revisit design elements every 6 months and measures every 3 months - ENERGY has amended the TPA with the Affordability Fund Trust to require use of the Ontario logo in Fund marketing and communications and is waiting for the Trustees to sign-back - Report back to TB/MBC through the PRRT process with final program details and a

Item	Key Deliverables / Considerations	Timing / Next Steps
		performance management framework including outcome measures and targets Late 2017/early 2018: ENERGY can apply for additional funds through an in-year TB submission based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Auditor General (AG)	<u>Recent Action Items</u> - AG special report on OFHP and Government Response released October 17, 2017 - Search for records responding to AG request (emails, responsive documents) completed week of October 25	TBD – AG Annual Report
7) Bill Presentment (SNAP/LSB)		
ENERGY	<u>Recent Action Items</u> Ongoing Ministry work re bill presentment	2017-2018 – Bill redesign
8) Expanding ICI (ESP/COMs)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ongoing OCC outreach campaign to promote ICI - Ministry review OCC proposal to expand ICI outreach program - Ongoing outreach with LDCs being undertaken by IESO - CME proposal (TBD)	Quarterly Report Backs re ICI to TBS / MBC
9) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: Directive / Letter (TBD) <u>Considerations</u>	Continue this work as part of 2017 LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
	• Signal efficiencies intent in OEB business plan letter • Work with OEB/LDCs on LTEP document and proposed directive to OEB • Mandate Review implementation is an opportunity to reiterate expectations. IESO: • Directive / Letter (TBD) <u>Considerations</u> • IESO's stakeholder engagement re Market Renewal is ongoing.	

Ontario Fair Hydro Plan Implementation



* Note: Preliminary timeline with tentative dates that are subject to change.

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2017-10-27 OFHP Matrix - Week of Oct 31_Clean.docx

Implementation of Ontario's Fair Hydro Plan

Week of October 30, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> - OPG continuing to work with rating agencies - Ongoing Business Items: - Provincial Protection and Assurance Agreement - OFA / OPG / MOF / ENERGY and OPGD working to finalize Agreement. Note: Term Sheet has been approved by TB/CAB - Commercial Agreement - OPG and IESO working to finalize Agreement - Ongoing discussions regarding the "letter of credit" to backstop smaller LDCs without ratings or using a reserve account - ENE and IESO considering amendments to O. Reg. 429/04 to enable IESO recovery of cost associated with the letter of credit - OPG Financing Plan - OPG to provide ENERGY a draft - Acceleration and negative FAA - ENE and OPG considering further amendments to O. Reg. 206/17 - Subordinate Debt Loan Agreement - Equity Injection Process - OPG seeking Board approval of Master Subscription Agreement on September 29. - Province to finalize internal mechanisms by October - Payment in Lieu of Taxes Exemption - MOF/Tax Policy working on comfort letter/regulation regarding PILs for OPG	- October 30, 2017 – LRC for regulatory amendments package (i.e., to address management fees and interest and fees collection during the Inflationary Cap period) - Week of November 6, 2017 – OPG Draft Financing Plan - November 20, 2017 (TBD) – LRC additional amendments to O. Reg. 206/17 (General) to address acceleration and negative FAA issues and IESO carrying cost for the letter of credit - November 13, 2017 – OPG Board meeting - Late November or early December – OPG Initial debt issuance - December (TBD) – LRC

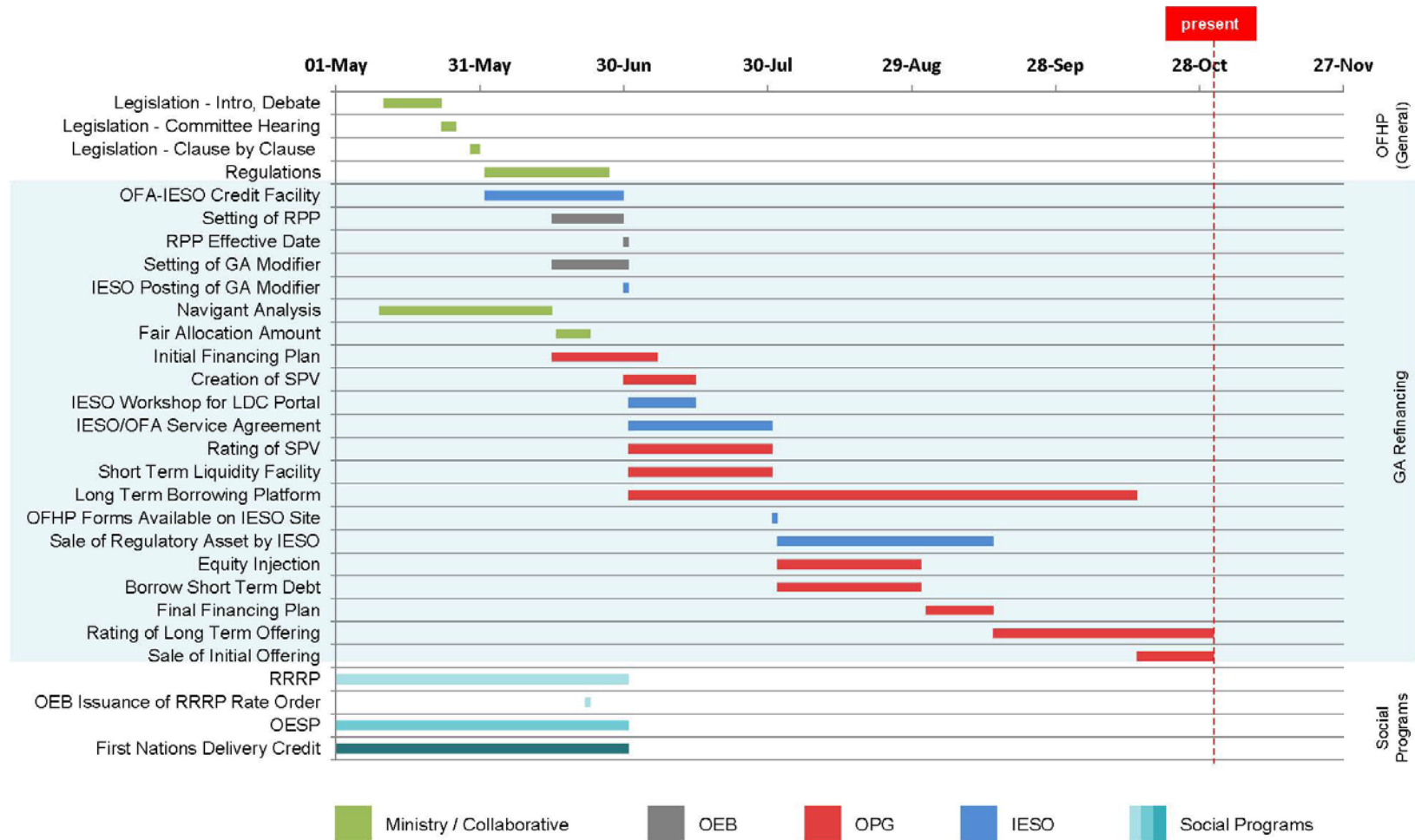
Item	Key Deliverables / Considerations	Timing / Next Steps
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	<u>Recent Action Items</u> - All LDCs have indicated they have implemented the program - IESO has begun to submit reimbursement claims to the Ministry	Discussions have begun with OEB over content of cost forecast report, as contemplated in Regulation
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> - July 26 TB/MB approval for MCSS to expand FTEs and create team dedicated to OESP enrolment, using funds approved on March 1, 2017 under FHP. Sought 50 FTEs, but only received 20 – MCSS is considering report-back in the fall to ask for more FTEs - OEB and MCSS completed data exchange to identify SA clients currently not enrolled in OESP. Outreach calls began late August, with direct mail-outs in late September. New call centre to be ready to receive calls in October, and MCSS to continue developing software solution for automation over next several months - CRA approval of proposal for e-signatures on OESP applications. OEB is working with service provider to upgrade online application process (November), and CRA will formally accept e-signature process by amending MOU with Ministry of Finance - Ministry is targeting November/December to proclaim OEBA amendments to shift OESP to tax base, along with supporting regulatory amendments - Ministry and OEB have initiated work to transfer OESP to government	- LRC package being developed for proclaiming OEBA provisions and amending OESP regulation; scheduled for December 11 - Continue to work with OEB to build up the Ministry's knowledge base on administering the OESP

Item	Key Deliverables / Considerations	Timing / Next Steps
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	<u>Recent Action Items</u> - All LDCs have indicated they have implemented the program. - FNDC post card has been distributed to First Nations Band Councils - IESO has begun submitting claims for reimbursement to the Ministry	Receiving regular updates from H1 on enrollment
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	<u>Recent Action Items</u> - October 12 – Soft launch of microsite and 1-800 number - October 24 – Formal announcement in Hamilton involving the Minister of Energy - As of Oct. 23 – 66 applications from 6 LDCs processed through the AFT program - On Oct. 24 – the Trustees held a webinar with 200 participants to overview program design, walk-through the web site, and answer distributor questions - Next Trustees meeting is scheduled for November 2, 2017	Fall 2017: - The Trustees are considering the use of Ontario 211 services for the Affordability Fund - The Fund will have an iterative design process to support continuous improvement, and will revisit design elements every 6 months and measures every 3 months - ENERGY has amended the TPA with the Affordability Fund Trust to require use of the Ontario logo in Fund marketing and communications and is waiting for the Trustees to sign-back - Report back to TB/MBC through the PRRT process with final program details and a

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6) Engagement with Officers of the Legislature		
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ENERGY	<u>Recent Action Items</u> Ongoing Ministry work re bill presentment	2017-2018 – Bill redesign
8) Expanding ICI (ESP/COMs)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ongoing OCC outreach campaign to promote ICI - Ministry review OCC proposal to expand ICI outreach program - Ongoing outreach with LDCs being undertaken by IESO - CME proposal (TBD)	Quarterly Report Backs re ICI to TBS / MBC
9) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: Directive / Letter (TBD) <u>Considerations</u>	Continue this work as part of 2017 LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
	• Signal efficiencies intent in OEB business plan letter • Work with OEB/LDCs on LTEP document and proposed directive to OEB • Mandate Review implementation is an opportunity to reiterate expectations. IESO: • Directive / Letter (TBD) <u>Considerations</u> • IESO's stakeholder engagement re Market Renewal is ongoing.	

Ontario Fair Hydro Plan Implementation



* Note: Preliminary timeline with tentative dates that are subject to change.

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2017-11-21 OFHP Matrix - Week of Nov 20_Tracked.docx

Implementation of Ontario's Fair Hydro Plan

Week of October 31, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> - OPG continuing to work with rating agencies - Ongoing Business Items: - Provincial Protection and Assurance Agreement - OFA / OPG / MOF / ENERGY and OPGD working to finalize Agreement. Note: Term Sheet has been approved by TB/CAB - Commercial Agreement - OPG and IESO working to finalize Agreement - Ongoing discussions regarding the "letter of credit" to backstop smaller LDCs without ratings or using a reserve account - ENE and IESO considering amendments to O. Reg. 429/04 to enable IESO recovery of cost associated with the letter of credit - OPG Financing Plan - OPG to provide ENERGY a draft - Acceleration and negative FAA - ENE and OPG considering further amendments to O. Reg. 206/17 - Subordinate Debt Loan Agreement - Equity Injection Process - OPG seeking Board approval of Master Subscription Agreement on September 29. - Province to finalize internal mechanisms by October - Payment in Lieu of Taxes Exemption - MOF/Tax Policy working on comfort letter/regulation regarding PILs for OPG	- October 30, 2017 – LRC for regulatory amendments package (i.e., to address management fees and interest and fees collection during the Inflationary Cap period) - Week of November 6, 2017 – OPG Draft Financing Plan - November 20, 2017 (TBD) – LRC additional amendments to O. Reg. 206/17 (General) to address acceleration and negative FAA issues and IESO carrying cost for the letter of credit - November 13, 2017 – OPG Board meeting - Late November or early December – OPG Initial debt issuance - December (TBD) – LRC

Item	Key Deliverables / Considerations	Timing / Next Steps
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	<u>Recent Action Items</u> - All LDCs have indicated they have implemented the program - IESO has begun to submit reimbursement claims to the Ministry	Discussions have begun with OEB over content of cost forecast report, as contemplated in Regulation
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> - July 26 TB/MB approval for MCSS to expand FTEs and create team dedicated to OESP enrolment, using funds approved on March 1, 2017 under FHP. Sought 50 FTEs, but only received 20 – MCSS is considering report-back in the fall to ask for more FTEs - OEB and MCSS completed data exchange to identify SA clients currently not enrolled in OESP. Outreach calls began late August, with direct mail-outs in late September. New call centre to be ready to receive calls in October, and MCSS to continue developing software solution for automation over next several months - CRA approval of proposal for e-signatures on OESP applications. OEB is working with service provider to upgrade online application process (November), and CRA will formally accept e-signature process by amending MOU with Ministry of Finance - Ministry is targeting November/December to proclaim OEBA amendments to shift OESP to tax base, along with supporting regulatory amendments - Ministry and OEB have initiated work to transfer OESP to government	- LRC package being developed for proclaiming OEBA provisions and amending OESP regulation; scheduled for December 11 - Continue to work with OEB to build up the Ministry's knowledge base on administering the OESP
4) Providing a First Nations On-Reserve Delivery Credit		

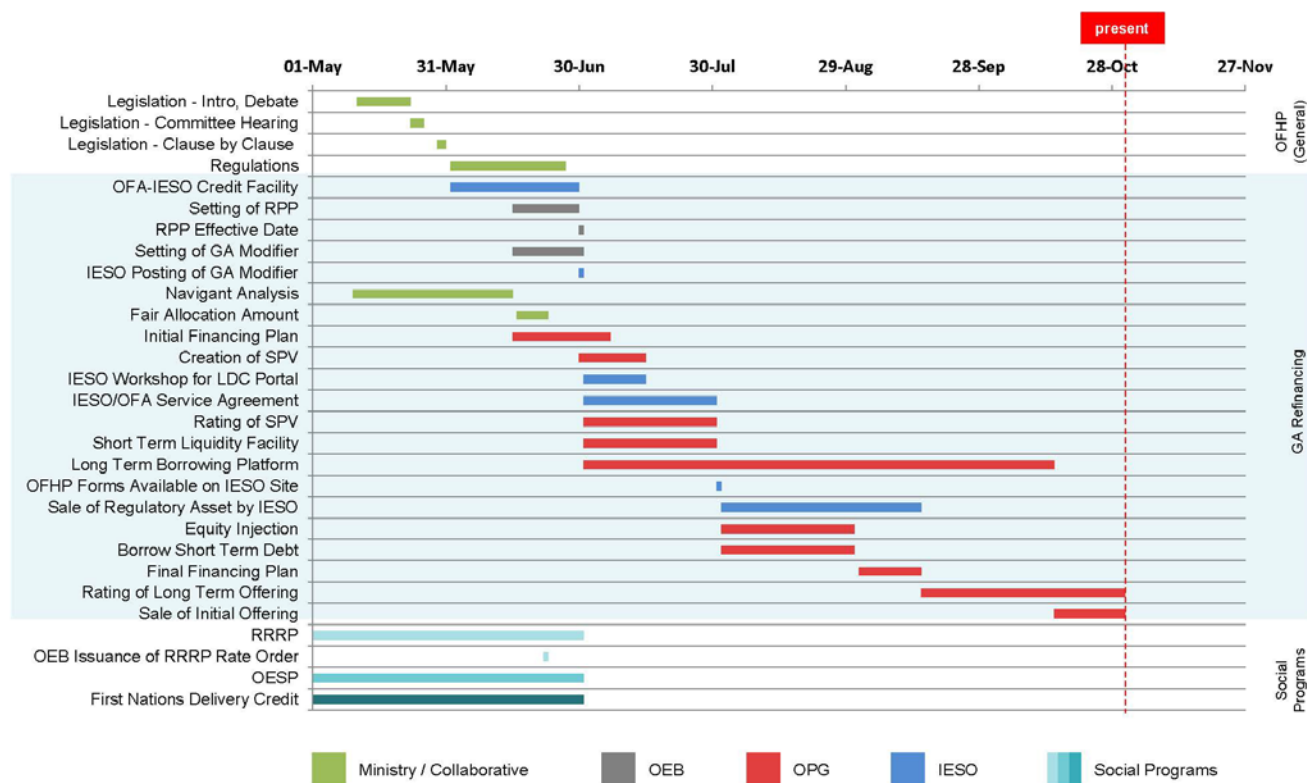
Item	Key Deliverables / Considerations	Timing / Next Steps
(SNAP)		
ENERGY and LSB	<u>Recent Action Items</u> - All LDCs have indicated they have implemented the program. - FNDC post card has been distributed to First Nations Band Councils - IESO has begun submitting claims for reimbursement to the Ministry	Receiving regular updates from H1 on enrollment
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	<u>Recent Action Items</u> - October 12 – Soft launch of microsite and 1-800 number - October 24 – Formal announcement in Hamilton involving the Minister of Energy - As of Oct. 23 – 66 applications from 6 LDCs processed through the AFT program - On Oct. 24 – the Trustees held a webinar with 200 participants to overview program design, walk-through the web site, and answer distributor questions <u>Next Trustees meetings ~~are~~ scheduled for November 30 and December 14~~2~~, 2017</u> <u>The Trust expects to enter into agreements with interested electricity distributors starting mid to late December 2017 (Hydro One will deliver the program in service areas of those distributors not interested in delivering the program)</u>	Fall 2017: - The Trustees are considering the use of Ontario 211 services for the Affordability Fund - The Fund will have an iterative design process to support continuous improvement, and will revisit design elements every 6 months and measures every 3 months - ENERGY has amended the TPA with the Affordability Fund Trust to require use of the Ontario logo in Fund marketing and communications and is waiting for the Trustees to sign-back - Report back to TB/MBC through the PRRT process with final program details and a performance management framework including outcome

Item	Key Deliverables / Considerations	Timing / Next Steps
		measures and targets ~~E~~ Late 2017/ ~~early~~ 2018: ENERGY can apply for additional funds through an in-year TB submission based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
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ENERGY	<u>Recent Action Items</u> Ongoing Ministry work re bill presentment	2017-2018 – Bill redesign
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ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter	Continue this work as part of 2017 LTEP

Commented [YDT1]: I'd actually suggest Q1 2018 gives us more wiggle room

Item	Key Deliverables / Considerations	Timing / Next Steps
	• Work with OEB/LDCs on LTEP document and proposed directive to OEB • Mandate Review implementation is an opportunity to reiterate expectations. IESO: • Directive / Letter (TBD) <u>Considerations</u> • IESO's stakeholder engagement re Market Renewal is ongoing.	

Ontario Fair Hydro Plan Implementation



* Note: Preliminary timeline with tentative dates that are subject to change.

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2017-11-21 OFHP Matrix - Week of Nov 21 SNAP.docx

Implementation of Ontario's Fair Hydro Plan

Week of October 31, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> - OPG continuing to work with rating agencies - Ongoing Business Items: - Provincial Protection and Assurance Agreement - OFA / OPG / MOF / ENERGY and OPGD working to finalize Agreement. Note: Term Sheet has been approved by TB/CAB - Commercial Agreement - OPG and IESO working to finalize Agreement - Ongoing discussions regarding the "letter of credit" to backstop smaller LDCs without ratings or using a reserve account - ENE and IESO considering amendments to O. Reg. 429/04 to enable IESO recovery of cost associated with the letter of credit - OPG Financing Plan - OPG ~~to~~ provided ENERGY a draft <u>on Nov 15</u> - Acceleration and negative FAA - ENE and OPG considering further amendments to O. Reg. 206/17 - Subordinate Debt Loan Agreement - Equity Injection Process - OPG seeking Board approval of Master Subscription Agreement on ~~September 29~~ <u>November 29</u> - Province to finalize internal mechanisms ~~by October~~ <u>by end of November, including service level agreement with OFA.</u> - Payment in Lieu of Taxes Exemption - MOF/Tax Policy working on comfort letter/regulation regarding PILs for OPG	- October 30, 2017 – LRC for regulatory amendments package (i.e., to address management fees and interest and fees collection during the Inflationary Cap period) ~~Week of November 6, 2017 – OPG Draft Financing Plan~~ - November 20, 2017 (TBD) – LRC additional amendments to O. Reg. 206/17 (General) to address acceleration and negative FAA issues and IESO carrying cost for the letter of credit - November ~~13, 22~~ 2017 – OPG Board meeting - Late November or early December – OPG Initial debt issuance - December (TBD) – LRC

Commented [GY1]: Need confirmation on this date

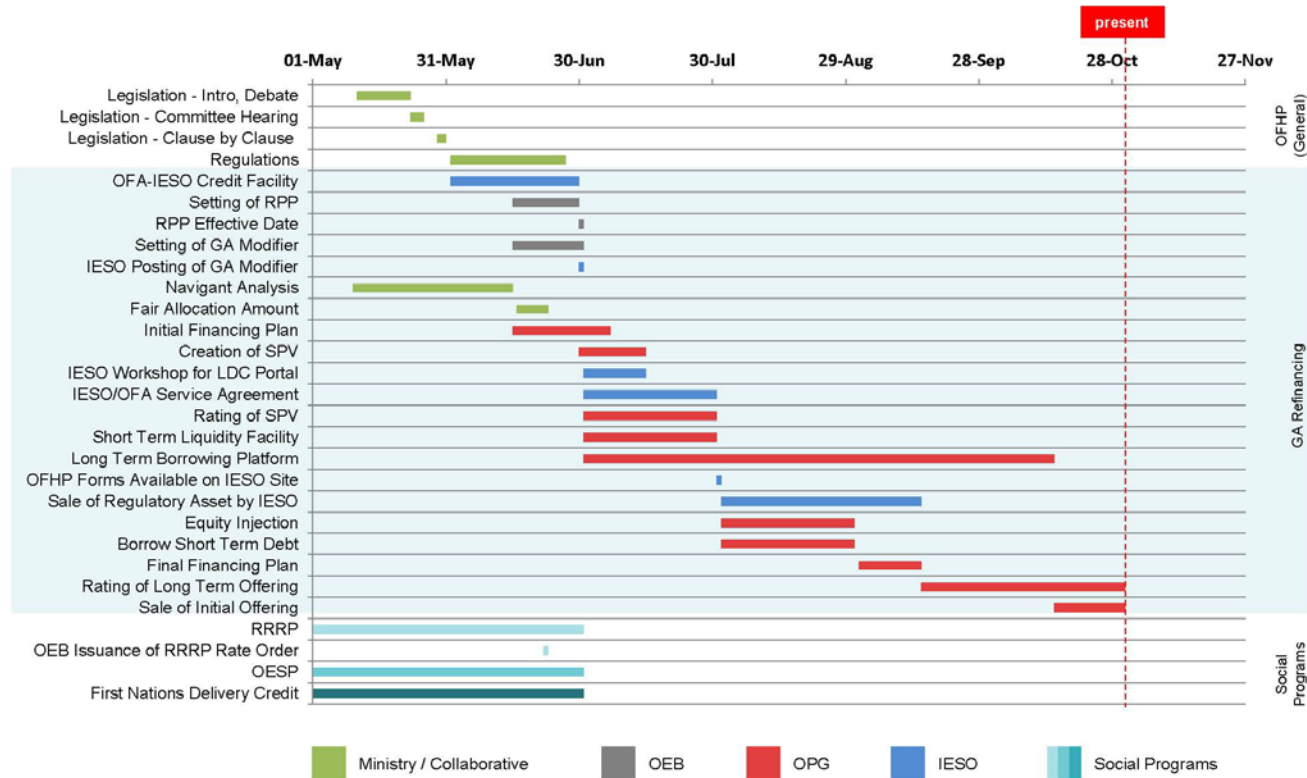
Item	Key Deliverables / Considerations	Timing / Next Steps
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
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Ontario Fair Hydro Plan Implementation



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Action Items_Aug 10 (2).docx

Action Items – August 10, 2017

1) GA Refinancing

- o General Update (OPG / IESO)
 - OPG will go to ~~its their~~ Board with OFHP financing plan following direction from the August 16th meeting
- o Draft Provincial Guarantees for Dealers (OFA/OPG)
 - OPG, ~~TB/OPCD, MOF, OFA and ENEGY had a~~ has discussion on proposed approach with MOF on August 10th. Additional accounting review is requires on proposed approach later this afternoon, but is confident that we are close to finalizing
 - Note: Initial focus on OPG financing will be focused on the Canadian market

2) August 16th Meeting (Provincial Guarantee (PG) Update)

- OFA will develop proposal summary on the PG for the August 16th meeting
- ~~TB PG~~ submission on the PG will track to TB/Cabinet on September 12th/13th. ~~TBS indicated that it would also like the to see a broader submission to provide ing an a general status update on overall OFHP status update to contextualize the PG request~~

3) AG Update

- On July 25th, IESO had a special Board meeting on the OFHP that the AG attended
- ENERGY advised that it met with the AG on August 9th
- TBS expects a separate report by AG will be issued on OFHP
- ~~IESO had a special Board meeting on the OFHP on July 25 that the AG attended~~
- There was discussion on the future timing for updated Updating KPMG's advice. It was suggested that an update could occur when the commercial agreements are finalized opinion will need to be updated in the future (probably at the time of finalization of the commercial agreements)
- TBS/OPCD was asked to explore whether the letter from KPMG to AG can be released publically

4) Other OFHP Initiatives

- o RRRP, OESP and FN (SNAP)
 - Discussion are ongoing with MCSS regarding has expressed concerns that "front line" social assistance workers will adjust future support payment as a result of OESP about a potential clawback by social assistance workers of OESP from support payments
- o Affordability Fund (CRED)
 - ~~Trustees have a call~~ on August 11th tomorrow
 -

Action Items_July 27.docx

Action Items – July 27, 2017

1) GA Refinancing

o General Update (OPG / IESO)

- OPG continues to work with the rating agencies. OPG working to finalize this work with rating agencies by end of September
 - OPG, IESO and ENERGY and needs to work through an approach to address the interest payments during the process/accounting of the moratorium period
 - ~~OPG working to finalize work with rating agencies by end of September~~
 - ENERGY Ministry working through the details related to the fair Minister's Fair allocation Allocation Amount curve, including a looking at potential options for ranges
- #### o Draft Provincial Guarantees for Dealers (OFA/OPG)
- OPG to set up meeting with OFA and IGS to discuss dealers questions on the guarantee
 - OPG would like to settle on an approach to the guarantee by early August to begin the rating process, pending final approval at a later date
 - ENERGY and OFA Ministry to bring this forward a proposed approach to CO/PO on August 16, with a TB meeting / approval to follow
- #### o Business Item (OPG/IGS)
- MOF/Tax Policy is working on confort letter regarding PILs for OPG
 - ENERGY Ministry legal and OFA legal continues to work on process for the equity injection

2) AG Update

- TBS advises indicates that AG is tracking for an opinion on Public Accounts (PA) on August 18, which would result in an earliest release by the government of the PA on August 28 (Note: The ss statutory deadline in September 27)
- IESO indicates that KPMG got a second opinion from Deloitte has provided KPMG a second opinion on the accounting treatment that is supportive, which was provided to the AG

3) Other OFHP Initiatives

o RRRP, OESP and FN (SNAP)

- Ministry working on post card for FN delivery credit

o Affordability Fund (CRED)

- WebEx meeting with Utilities is set up August 1
- Trustees continue to work through program details before launching but is working toward launching as soon as possible
- Hydro One has been chosen to deliver the program

Action Items_June 1 ksh.docx

Action Items – June 1

1) GA Refinancing

- Energy to share draft regulations with TBS and others once received from leg council (aiming for early next week)
- TBS to follow-up with Energy on TB Report Back expectations and timelines
- IGS to follow-up with MOF/Tax Policy on indirect taxes implication
- Agencies (OPG/IESO/OEB) to develop and circulate more detailed work plans, as required. OEB provided a detailed work plan that outlined timeline and work deliverables to be finalized by June 22
- OFA circulated a document comparing of Clean Energy Adjustment to the Debt Retirement Charge (DRC), which when finalized would be shared with AG
 - o Energy to review and provide comments early next week
- IESO provided AG with all requested documents yesterday. OEB has AG request due June 2. OFA is also working on AG request. AG is meeting with IESO Board on June 14, KPMG will attend
 - o TBS to follow-up on whether AG met with large audit firms and outcome
 - o Energy to include standing item on future agendas regarding AG matters

2) Other OFHP Initiatives

- RRRP, OESP and FN:
 - o No substantive update
- Affordability Fund:
 - o Advisory Committee working to confirm remaining still trying to determine
social service agency representative required for the Board of Trustees

Action Items_June 22 ksh cc sn sh.docx

Action Items – June 22

1) OFHP Ads

- Ad to be shown at Cab – ~~comms~~ Communication product to be included in submission

2) GA Refinancing

o Regulation (Energy / All)

- Ministry Next turning going out this morning
- Ministry finalizing drafts of submissions to share with TBS/Cab
- TBS would like timing of report backs

o Critical Path Updates (OPG / IESO / OEB)

- OPG having discussions (using soft deck) with the rating agencies (DBRS, S&P, Fitch) late next week / early the week after to determine the scope of documents required (legal, program)
 - OPG to provide deck to Ministry
- OPG/IESO accountants and lawyers meeting to work through accounting issue on the obligation for need for revenue to pay interest and fees in the period when clean energy adjustments cannot be charged to rate payers
 - OPG/IESO to report back ~~(could require a future regulation)~~
- OPG legal agreements in progress
 - OPG to provide a detailed list of legal agreements to Ministry
- OEB releasing RPP prices today June 22, 2017 / Noon at noon, as well as RRRP amounts

o Business Item Updates (OFA / IGS)

- Ministry has provided answers on MOF's questions on the Board indemnities
 - Ministry to submit formal (transmittal memo) Section 28 submission
 - MOF to brief its ~~their~~ Minister on ~~Tuesday~~ Wednesday to get Section 28 approval
 - Minister of Energy would then sign indemnities
- OFA credit OIC going to LRC on June 27th
- Ministry OFA to send comments on the OPG provincial guarantees this week (looking to finalize by end of July)
- Energy would need to be comfortable with ~~E~~equity injection process, but OFA would ~~administer~~ coordinate on a montly basis

3) AG

o Recent Activities / Requests (All)

- TBS met with AG ~~who indicated something is on the way~~
- AG to provide opinion on August 18, 2017
- AG was going to provide IESO with a document on accounting concerns

- IESO will be delivering a technical document to ~~its~~ their Board by the end of the week
- KPMG received what IESO believes is a similar document and will be responding to the issues raised

4) Other OFHP Initiatives

- o RRRP, OESP and FN (SNAP)
 - OESP regs are tracking to Cabinet on the 27th
 - MCSS - OESP automatic enrolment TB submission to track in July
 - One LDC may not be able to implement RRRP ~~for~~
- o Affordability Fund (CRED)
 - First meeting of Trustees held on June 21st
 - Key next steps include:
 - Trustees to sign appointment document
 - Trustees to appoint Hydro One as administrator, pending review by Trustees of Administrative Services Agreement
 - ~~Appointment of HydroOne as administrator to occur after call~~
 - ~~HydroOne to develop strawman of program design elements~~
 - Next meeting of Trustees to be scheduled for late July
 - Hydro One to develop strawman of program design considerations for Trustees' review at the end of July

Agenda_Internal Rate Mitig Implmentation Weekly Meeting _June 12.docx

OFHP IMPLEMENTATION MEETING

June 12, 2017

Agenda

- 1) OFHP Regulations (June 13 /14)
 - o Draft Regulations
 - o LRC Submission
 - o TB Submission

- 2) AG
 - o Tranche 1 – Document (June 12)
 - o Tranche 2 – Documents (end of month)

- 3) TB Report Back Chart

- 4) Minister's Briefing (June 13)

- 5) Business Items
 - o S.28 / Indemnities

Notes:

Agenda_OFHP Response _ Oct 10.docx

AG Special Report

October 10, 2017

Agenda

- 1) Government Response to Special Report
 - o OAG Feedback on Response
 - o Additional Information

- 2) Technical Briefing / Communications
 - o Presentation Outline
 - o Role of External Advisors

- 3) Other Business / Next Steps

Notes:

Agenda_Weekly Rate Mitig Implmentation Group_Aug 10.docx

WEEKLY RATE MITIGATION IMPLEMENTATION GROUP

August 10, 2017

Agenda

- 1) GA Refinancing
 - o General Update (OPG / IESO)
 - o Draft Provincial Guarantees for Dealers (OFA/OPG)
 - o Business Item (OPG/IGS)

- 2) August 16th Meeting

- 3) AG Update

- 4) Other OFHP Initiatives
 - o RRRP, OESP and FN (SNAP)
 - o Affordability Fund (CRED)

Notes:

Agenda_Weekly Rate Mitig Implmentation Group_June 8.docx

WEEKLY RATE MITIGATION IMPLEMENTATION GROUP

June 8, 2017

Agenda

- 1) GA Refinancing
 - o Regulation (Energy / All)
 - o Critical Path Updates (OPG / IESO / OEB)
 - o Business Item Updates (IGS)
- 2) AG
 - o Requests (All)
 - o Standing Committee
- 3) Other OFHP Initiatives
 - o RRRP, OESP and FN (SNAP)
 - o Affordability Fund (CRED)

Notes:

Consolidated - OFHP Matrix - April 3-ESP SNAP CRED LSB IGS (2).docx

Implementation of Ontario's Fair Hydro Plan

Week of April 3, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation: - Defining mitigation and recovery mechanism; and - Establishing roles for IESO, OPG and OEB - Regulation (amend O.Reg. 95/05) - Shareholder Resolution (work with OPG to determine form) - Third Party Technical Report re Long Lived Assets (TBD) - Accounting opinions from E&Y (OPG) and KPMG (IESO) - Financing: - How long will IESO hold short term liability (weeks/months); - When and how frequently will OPG purchase the asset from IESO; - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc); - OPG to confirm if it is considering more than one SPV/subsidiary; - OPG to explore tax considerations; - OPG to indicate how it would determine interest rate on sub-debt; and - OPG to provide amount/frequency of equity required and indicate trigger <u>Recent Action Items</u> OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead order on borrowing - OPG to determine who will finance / hold the asset until it goes to the market	- IESO Board meeting on April 11, 2017 (TBD) – ESP to present on OFHP - AG briefing on April 19, 2017 (TBD) - Provide comfort level to allow OEB to include in May 2017 RPP - Approval dates: - TB/LRC on May 1 2017; - and - Cabinet on May 3, 2017 - Legislation introduced May 4, 2017. - Opposition Briefing (TBD) - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	• OPG to embed OFA/Energy (as necessary) in their ongoing internal discussions • ESPD, IESO and OPG to continue discussions around refining refinancing modelling • OPG /LSB to work through requirements / help draft a shareholder resolution in a form to be determined. OPG to continue to consider requirements for enhanced indemnification for Board member IESO: • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO to work with KPMG in the development of a formal opinion once first draft of legislation is available • IESO to discuss LDC issues with OEB OEB: • OEB to continue to work with ENERGY to finalize draft comfort letter regarding May 1 – Regulated Price Plan (RPP) and OESP • OEB to draft RPP communique to be released publicly by April 20, 2017 Legislative Drafting: • LSB / Blakes will continue to work through legislative drafting issues • LSB has drafted a letter for the Minister to send to LDCs re: contempt of the Legislature. • Legislative walk-through and working group meetings Monday and Tuesday • ENERGY / Blakes / IESO / OEB / OPG to meet on Tuesday to work through issues related to legislation • LSB / Blakes to brief OPCD on legislation • KPMG / E&Y to continue to be informed so that they can eventually confirm we've met all conditions • Blakes / OPG to work through financing issues related to 10% cap • Blakes / LSB to work with MAG on a second constitutional law	

Item	Key Deliverables / Considerations	Timing / Next Steps
	opinion from Peter Hogg • TD being engaged through OFA to provide financial advice • ESP to make presentation on GA financing at upcoming IESO Board meeting <u>Considerations</u> • OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers. • Ongoing legal, accounting and financing risk assessments. • Impact on Electricity Sector Dedicated Income.	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
• ENERGY, LSB and LDCs	• Legislation • Regulation (TBD) <u>Recent Action Items</u> • SNAP convened LDC working group on March 23rd and March 24th • SNAP to continue to monitor rate hearings for RRRP LDCs • SNAP to collect billing implementation timeline estimates from LDCs <u>Considerations</u> • Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	• Report back to TB/MBC on May 1, 2017 (TBD) • Fall 2017 implementation (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	- Legislation - Regulation <u>Recent Action Items</u> - SNAP/LSB working on LRC package for OESP enhancements - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature - Board decision this week on removing OESP from bill as of May 1. - SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes <u>Considerations</u> - OEB has been engaged on implementation timelines for 50% + new eligibility – OEB working with LDCs to ensure systems are upgraded to reflect new credit amounts - Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. - As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100M) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	- Report back to TB/MBC on May 1, 2017 (TBD) - LRC on April 10, 2016 - Program in place in 2017 (per Cabinet Minute)
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	- Legislation - Regulation (TBD)	Report back to TB/MBC by Spring 2017 with final

Item	Key Deliverables / Considerations	Timing / Next Steps
	<u>Recent Action Items</u> • SNAP convened LDC working group on March 24th • SNAP to move forward with including COO in FN rate implementation / work through implementation issues. SNAP working to meet with COO to have preliminary discussion of the FNDC • OEB has not posted FN rate report just yet as conversations are ongoing between Ministry on a letter from the Minister to the OEB acknowledging receipt of the report and outlining the plan for implementation <u>Considerations</u> • Work with LDCs on implementation details that need to be captured in legislation. • Legislation required to have program funded by taxpayers. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13 million to \$20 million • Program in place in 2017 (per Cabinet Minute)
5) Establishing an Affordability Fund (CRED)		
• ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	• TBC/MBC Submission • Declaration of Trust ("Trust Deed") • Transfer Payment Agreement (TPA) • Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> • March 23 and 24: Trust Deed and TPA executed. • March 30: Funds transferred to Computershare. <u>Considerations</u> • Legislative changes not required. •	April 7, 2017: • Briefing for Advisory Committee members April to May 2017: • Advisory Committee recommends Board of Trustees by May 31, 2017; Computershare appoints full Board of Trustees June 2017: • Trustees expected to engage with distributors, IESO, OEB, others, to define funding

Item	Key Deliverables / Considerations	Timing / Next Steps
		criteria and processes. June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust.
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	- Regulation (amend O.Reg.429/04) - Regulatory Registry (RR) posting <u>Recent Action Items</u> - ESP working to finalize materials for LRC on April 10, 2017 – draft language from leg. Counsel has been shared with ESP staff - Communications finalized TPA with OCC / ESP, CRED and COMMS to consider providing support to CME (outreach with CME ongoing) - ESP to consider implications of dropping below 500kw threshold	- RR posting on the proposed amendment – posted March 9, 2017 for 30 days - LRC on April 10, 2016 - Report back to TB/MBC on May 1, 2017 - Effective April/May 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
	due to investments in conservation <u>Considerations</u> • Amendments need to be in effect as much in advance of the consumer notification date as possible to impact electricity bills this year (May 31, 2017). • Ongoing outreach with LDCs being undertaken by IESO	(TBD)
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
• ENERGY, LSB, OEB and IESO	OEB: • Directive / Letter (TBD) <u>Considerations</u> • Signal efficiencies intent in OEB business plan letter • Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: • Directive / Letter (TBD) <u>Considerations</u> • IESO's stakeholder engagement re Market Renewal is ongoing.	• Continue this work as part of LTEP
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
• ENERGY, MEDG, MOF, MOECC, MOL and Small Business	• Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> • ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u>	• Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
	TBD	
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Report back to TBC/MBC and Cabinet in fall 2017 (Per Cabinet Minute)
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - Ministry preparing responsive

Item	Key Deliverables / Considerations	Timing / Next Steps
		materials
ENERGY, MOF/OFA, Auditor General (AG)	Provide the AG with a technical briefing on the OFHP	Preliminary discussion on April 19, 2017 (TBD)
12) Bill Presentment (SNAP/LSB)		
ENERGY	Ministry to begin work on bill presentment	Initial discussion on March 31, 2017

Consolidated - OFHP Matrix - April 3.docx

Implementation of Ontario's Fair Hydro Plan

Week of ~~March 27, 2017~~ April 3, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation: - Defining mitigation and recovery mechanism; and - Establishing roles for IESO, OPG and OEB ~~Regulation (amend O.Reg.429/04)~~ - Shareholder Declaration and Resolution - Third Party Technical Report re Long Lived Assets (TBD) - Accounting opinions from E&Y (OPG) and KPMG (IESO) - Financing: - How long will IESO hold short term liability (weeks/months); - When and how frequently will OPG purchase the asset from IESO; - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc); - OPG to confirm if it is considering more than one SPV/subsidiary; - OPG to explore tax considerations; - OPG to indicate how it would determine interest rate on sub-debt; and - OPG to provide amount/frequency of equity required and indicate trigger <u>Recent Action Items</u> OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead order on borrowing - OPG to determine who will finance / hold the asset until it goes to the market - OPG to embed OFA/Energy (as necessary) in their ongoing	IESO Board meeting on April 11, 2017 (TBD) - AG briefing on April 19, 2017 (TBD) - Provide comfort level to allow OEB to include in May 2017 RPP - Approval dates: - TB/LRC on May 1 2017; and - Cabinet on May 3, 2017 - Legislation introduced May 4, 2017. Opposition Briefing (TBD) - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

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Item	Key Deliverables / Considerations	Timing / Next Steps
	internal discussions • ESPD, IESO and OPG to continue discussions around refining refinancing modelling • OPG /LSB to work through requirements / help draft a shareholder resolution / declaration. OPG to continue to consider requirements for enhanced indemnification for Board member IESO: • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO to work with KPMG in the development of a formal opinion once first draft of legislation is available • IESO to discuss LDC issues with OEB OEB: • OEB to continue to work with ENERGY to finalize draft comfort letter regarding May 1 – Regulated Price Plan (RPP) and OESP • OEB to draft RPP communique to be released publicly by April 20, 2017 Legislative Drafting: • LSB / Blakes will continue to work through legislative drafting issues • LSB to consider contempt of legislature issue • Legislation to be complete April 17, 2017, first draft to be available for review week of March 27, 2017 <u>Considerations</u> • OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers. • Ongoing legal, accounting and financing risk assessments. • Impact on Electricity Sector Dedicated Income.	

Item	Key Deliverables / Considerations	Timing / Next Steps
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP convened LDC working group on March 23rd - SNAP to continue to monitor rate hearings for RRRP LDCs - SNAP to collect billing implementation timeline estimates from LDCs <u>Considerations</u> - Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Report back to TB/MBC on May 1, 2017 (TBD) by Spring 2017 - Fall 2017 implementation (per Cabinet Minute)
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	- Legislation - Regulation <u>Recent Action Items</u> - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature - Board decision this week on removing OESP from bill as of May 1. <u>Considerations</u> - OEB has been engaged on implementation timelines for 50% +	Report back to TB/MBC on May 1, 2017 (TBD) ~~Report back to TB/MBC by Spring 2017~~ - LRC on April 10, 2016 - Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
	new eligibility – Potentially early Spring. - Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. - As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100M) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. Currently engaging OEB. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP convened LDC working group on March 24th - SNAP to move forward with including COO in FN rate implementation / work through implementation issues - OEB has not posted FN rate report just yet as conversations are ongoing between Ministry on a letter from the Minister to the OEB acknowledging receipt of the report and outlining the plan for implementation <u>Considerations</u> - Work with LDCs on implementation details that need to be captured in legislation. - Legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13 million to \$20 million - Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- TBC/MBC Submission - Declaration of Trust ("Trust Deed") - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> - March 17: ENERGY received \$100M in CRED's Green Energy Initiatives TP line - March 23 and 24: Trust Deed and TPA executed. Process to transfer funds underway <u>Considerations</u> - Legislative changes not required. - Funding needs to flow to the Trust prior to March 31, 2017.	April to May 31 2017: - Advisory Committee recommends Board of Trustees; Computershare appoints full Board of Trustees June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes. June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust.

Item	Key Deliverables / Considerations	Timing / Next Steps
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	- Regulation (amend O.Reg.429/04) - Regulatory Registry (RR) posting <u>Recent Action Items</u> - ESP working to finalize materials for LRC on April 10, 2017 – draft language from leg. Counsel has been shared with ESP staff - Communications finalized TPA with OCC / ESP to consider providing support to CME - ESP to consider implications of dropping below 500kw threshold due to investments in conservation <u>Considerations</u> - Amendments need to be in effect as much in advance of the consumer notification date as possible to impact electricity bills this year (May 15, 2017). - Ongoing outreach with LDCs being undertaken by IESO	- RR posting on the proposed amendment – posted March 9, 2017 for 30 days Report back to TBC/MBC by spring 2017 (per TBC/MBC Minute) - LRC on April 10, 2016 Report back to TB/MBC on May 1, 2017 - Effective April/May 2017 (TBD)
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP

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Item	Key Deliverables / Considerations	Timing / Next Steps
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Report back to TBC/MBC and Cabinet in spring-fall 2017 (Per Cabinet Minute)
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March

Item	Key Deliverables / Considerations	Timing / Next Steps
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - Ministry preparing responsive materials
ENERGY, MOF/OFA, Auditor General (AG)	Provide the AG with a technical briefing on the OFHP	Preliminary discussion on April 19, 2017 (TBD)
12) Bill Presentment (SNAP/LSB)		
ENERGY	Ministry to begin work on bill presentment	Initial discussion on March 31, 2017

Consolidated - OFHP Matrix - March 17 (2).docx

Implementation of Ontario's Fair Hydro Plan

Week of March 20, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation: - Defining mitigation and recovery mechanism; and - Establishing roles for IESO, OPG and OEB - Regulation (amend O.Reg.429/04) - Shareholder Declaration and Resolution - Third Party Technical Report re Long Lived Assets (TBD) - Accounting opinions from E&Y (OPG) and KPMG (IESO) - Financing: - IESO line of credit to bridge from May-July; - OEFC to OPG equity injection structure; and - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc) Recent Action Items OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead on borrowing - ESPD and IESO work with OPG in the development of OPG's detailed financial model, by providing details related to modeling/forecasting assumptions, customer data, etc - OPG special Board committee to meet on March 17, 2017 - OPG to work through requirements / help draft a shareholder resolution / declaration and consider requirements for enhanced indemnification for Board member IESO: - IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions)	- Report back to TBC/MBC by spring 2017, prior to going to LRC with any legislation, on the approach to refinance GA (per TBC/MBC Minute) - Report to TBC/MBC, LRC and Cabinet in spring 2017 (per Cabinet Minute) - Provide comfort level to allow OEB to include in May 2017 RPP - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	• IESO to work with KPMG in the development of a formal opinion once first draft of legislation is available OEB: • OEB to draft comfort letter regarding May 1 – Regulated Price Plan (RPP) and OESP • OEB to draft RPP communique to be released publicly by April 20, 2017 • OEB to issue OESP orders in early April Legislative Drafting: • LSB / Blakes will continue to work through legislative drafting issues • LSB to consider contempt of legislature issue <u>Considerations</u> • GA refinancing legislation could also include legislative changes to enable broadening of RRRP, expanding of OESP and establishing of FN delivery credit. • Ongoing legal, accounting and financing risk assessments. • Impact on Electricity Sector Dedicated Income. • OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers.	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
• ENERGY, LSB and LDCs	• Legislation • Regulation (TBD) Recent Action Items • SNAP to convene first RRRP sub-committee meeting next week • SNAP to continue to monitor rate hearings for RRRP LDCs <u>Considerations</u> • Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure	• LDC working group kick-off March 14, 2017 • Report back to TB/MBC by Spring 2017 • Fall 2017 implementation (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
	in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
• ENERGY, LSB, MCSS and OEB	• Legislation • Regulation <u>Recent Action Items</u> • SNAP to continue to work through OESP automatic qualification with MCSS / OEB • SNAP to continue to work with CRA on OESP wet signature and provide MO with what is needed from CRA for CoS meeting with PMO this week / SNAP also to engage with MOF <u>Considerations</u> • OEB has been engaged on implementation timelines for 50% + new eligibility – Potentially early Spring. • Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. • As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100M) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. Currently engaging OEB. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	• Report back to TB/MBC by Spring 2017 • Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP to move forward with including COO in FN rate implementation / work through implementation issues <u>Considerations</u> - Work with LDCs on implementation details that need to be captured in legislation. - Legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13 million to \$20 million - Program in place in 2017 (per Cabinet Minute)
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, TBS, MOF and H1	- TBC/MBC Submission - Trust Structure - Transfer Payment Agreement (multi-party) <u>Recent Action Items</u> - Blakes to review draft TPA and Trust deed - Tracking to have TPA / other documents finalized by end of next week - CRED to work with Hydro One on appropriate representation for the Trust Board, including social serve agency representation <u>Considerations</u> - Legislative changes not required. - Funding needs to flow to the Trust prior to March 31, 2017.	- Ongoing engagement with Hydro One, LSB, Blakes on development of Transfer Payment Agreement (TPA) and Trust Declaration - Identification of Advisory Committee Members to recommend Trustees for appointment by the interim Trustee (Computershare) - Execute TPA between the Ministry and the Trust on March 23rd

Item	Key Deliverables / Considerations	Timing / Next Steps
		- Funds to flow by March 28, 2017 April to June 2017: - Appointment of Trustees; Trust develops further details (e.g., customer eligibility criteria and processes for LDCs to apply for funds; to be developed in consultation with LDCs) June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	- Regulation (amend O.Reg.429/04) - Regulatory Registry (RR) posting <u>Recent Action Items</u> - ESP working to finalize materials for LRC on April 11, 2017 - Communications to finalize TPA with OCC / ESP to consider providing support to CME - ESP to work with other ministries regarding other measures that can be considered for SMEs - ESP to consider implications of dropping below 500kw threshold due to investments in conservation	- RR posting on the proposed amendment – posted March 9, 2017 for 30 days - Report back to TBC/MBC by spring 2017 (per TBC/MBC Minute) - LRC on April 10, 2016 - Effective April/May 2017 (TBD)

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	<u>Considerations</u> • Amendments need to be in effect as much in advance of the consumer notification date as possible to impact electricity bills this year (May 15, 2017). • Working with the Ontario Chamber of Commerce on a targeted outreach campaign. • Ongoing outreach with LDCs being undertaken by IESO	
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
• ENERGY, LSB, OEB and IESO	OEB: • Directive / Letter (TBD) <u>Considerations</u> • Signal efficiencies intent in OEB business plan letter • Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: • Directive / Letter (TBD) <u>Considerations</u> • Opportunity to highlight Market Renewal in the next LTEP. • IESO's stakeholder engagements on Market Renewal is ongoing. • Moving away from a two schedule system could impact consumer prices depending on implementation. • Most of the savings accrue from the move to a capacity auction. These savings do not materialize until the province has capacity requirements.	• Continue this work as part of LTEP

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8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Report back to TBC/MBC and Cabinet in spring 2017 (Per Cabinet Minute)
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March

Item	Key Deliverables / Considerations	Timing / Next Steps
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - Ministry preparing responsive materials
ENERGY, MOF/OFA, Auditor General (AG)	Provide the AG with a technical briefing on the OFHP	Preliminary discussion on April 12, 2017 (TBD)

Consolidated - OFHP Matrix - March 17 (3).docx

Implementation of Ontario's Fair Hydro Plan

Week of March 20, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation: - Defining mitigation and recovery mechanism; and - Establishing roles for IESO, OPG and OEB - Regulation (amend O.Reg.429/04) - Shareholder Declaration and Resolution - Third Party Technical Report re Long Lived Assets (TBD) - Accounting opinions from E&Y (OPG) and KPMG (IESO) - Financing: - IESO line of credit to bridge from May-July; - OEFC to OPG equity injection structure; and - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc) Recent Action Items OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead on borrowing - ESPD and IESO work with OPG in the development of OPG's detailed financial model, by providing details related to modeling/forecasting assumptions, customer data, etc - OPG special Board committee to meet on March 17, 2017 - OPG to work through requirements / help draft a shareholder resolution / declaration and consider requirements for enhanced indemnification for Board member IESO: - IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions)	- Report back to TBC/MBC by spring 2017, prior to going to LRC with any legislation, on the approach to refinance GA (per TBC/MBC Minute) - Report to TBC/MBC, LRC and Cabinet in spring 2017 (per Cabinet Minute) - Provide comfort level to allow OEB to include in May 2017 RPP - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	• IESO to work with KPMG in the development of a formal opinion once first draft of legislation is available OEB: • OEB to draft comfort letter regarding May 1 – Regulated Price Plan (RPP) and OESP • OEB to draft RPP communique to be released publicly by April 20, 2017 • OEB to issue OESP orders in early April Legislative Drafting: • LSB / Blakes will continue to work through legislative drafting issues • LSB to consider contempt of legislature issue <u>Considerations</u> • GA refinancing legislation could also include legislative changes to enable broadening of RRRP, expanding of OESP and establishing of FN delivery credit. • Ongoing legal, accounting and financing risk assessments. • Impact on Electricity Sector Dedicated Income. • OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers.	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
• ENERGY, LSB and LDCs	• Legislation • Regulation (TBD) Recent Action Items • SNAP to convene first RRRP sub-committee meeting next week • SNAP to continue to monitor rate hearings for RRRP LDCs <u>Considerations</u> • Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure	• LDC working group kick-off March 14, 2017 • Report back to TB/MBC by Spring 2017 • Fall 2017 implementation (per Cabinet Minute)

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	in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
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4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP to move forward with including COO in FN rate implementation / work through implementation issues <u>Considerations</u> - Work with LDCs on implementation details that need to be captured in legislation. - Legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13 million to \$20 million - Program in place in 2017 (per Cabinet Minute)
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, TBS, MOF and H1	- TBC/MBC Submission - Trust Structure - Transfer Payment Agreement (multi-party) <u>Recent Action Items</u> - Blakes to review draft TPA and Trust deed - Tracking to have TPA / other documents finalized by end of next week - CRED to work with Hydro One on appropriate representation for the Trust Board, including social serve agency representation <u>Considerations</u> - Legislative changes not required. - Funding needs to flow to the Trust prior to March 31, 2017.	- Ongoing engagement with Hydro One, LSB, Blakes on development of Transfer Payment Agreement (TPA) and Trust Declaration - Identification of Advisory Committee Members to recommend Trustees for appointment by the interim Trustee (Computershare) - Execute TPA between the Ministry and the Trust on March 23rd

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Item	Key Deliverables / Considerations	Timing / Next Steps
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
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ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March

Item	Key Deliverables / Considerations	Timing / Next Steps
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - Ministry preparing responsive materials
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Consolidated - OFHP Matrix - March 17.docx

Implementation of Ontario's Fair Hydro Plan

Week of March 20, 2017

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ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation: - Defining mitigation and recovery mechanism; and - Establishing roles for IESO, OPG and OEB - Regulation (amend O.Reg.429/04) - Shareholder Declaration and Resolution - Third Party Technical Report re Long Lived Assets (TBD) - Accounting opinions from E&Y (OPG) and KPMG (IESO) - Financing: - IESO line of credit to bridge from May-July; - OEFC to OPG equity injection structure; and - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc) Recent Action Items OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead on borrowing - ESPD and IESO work with OPG in the development of OPG's detailed financial model, by providing details related to modeling/forecasting assumptions, customer data, etc - OPG special Board committee to meet on March 17, 2017 - OPG to work through requirements / help draft a shareholder resolution / declaration and consider requirements for enhanced indemnification for Board member IESO: - IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions)	- Report back to TBC/MBC by spring 2017, prior to going to LRC with any legislation, on the approach to refinance GA (per TBC/MBC Minute) - Report to TBC/MBC, LRC and Cabinet in spring 2017 (per Cabinet Minute) - Provide comfort level to allow OEB to include in May 2017 RPP - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

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	in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
• ENERGY, LSB, MCSS and OEB	• Legislation • Regulation <u>Recent Action Items</u> • SNAP to continue to work through OESP automatic qualification with MCSS / OEB • SNAP to continue to work with CRA on OESP wet signature and provide MO with what is needed from CRA for CoS meeting with PMO this week / SNAP also to engage with MOF <u>Considerations</u> • OEB has been engaged on implementation timelines for 50% + new eligibility – Potentially early Spring. • Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. • As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100M) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. Currently engaging OEB. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	• Report back to TB/MBC by Spring 2017 • Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP to move forward with including COO in FN rate implementation / work through implementation issues <u>Considerations</u> - Work with LDCs on implementation details that need to be captured in legislation. - Legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13 million to \$20 million - Program in place in 2017 (per Cabinet Minute)
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, TBS, MOF and H1	- TBC/MBC Submission - Trust Structure - Transfer Payment Agreement (multi-party) <u>Recent Action Items</u> - Blakes to review draft TPA and Trust deed - Tracking to have TPA / other documents finalized by end of next week - CRED to work with Hydro One on appropriate representation for the Trust Board, including social serve agency representation <u>Considerations</u> - Legislative changes not required. - Funding needs to flow to the Trust prior to March 31, 2017.	- Ongoing engagement with Hydro One, LSB, Blakes on development of Transfer Payment Agreement (TPA) and Trust Declaration - Identification of Advisory Committee Members to recommend Trustees for appointment by the interim Trustee (Computershare) - Execute TPA between the Ministry and the Trust on March 23rd

Item	Key Deliverables / Considerations	Timing / Next Steps
		- Funds to flow by March 28, 2017 April to June 2017: - Appointment of Trustees; Trust develops further details (e.g., customer eligibility criteria and processes for LDCs to apply for funds; to be developed in consultation with LDCs) June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	- Regulation (amend O.Reg.429/04) - Regulatory Registry (RR) posting <u>Recent Action Items</u> - ESP working to finalize materials for LRC on April 10, 2017 - Communications to finalize TPA with OCC / ESP to consider providing support to CME - ESP to work with other ministries regarding other measures that can be considered for SMEs - ESP to consider implications of dropping below 500kw threshold due to investments in conservation	- RR posting on the proposed amendment – posted March 9, 2017 for 30 days - Report back to TBC/MBC by spring 2017 (per TBC/MBC Minute) - LRC on April 10, 2016 - Effective April/May 2017 (TBD)

Item	Key Deliverables / Considerations	Timing / Next Steps
	<u>Considerations</u> • Amendments need to be in effect as much in advance of the consumer notification date as possible to impact electricity bills this year (May 15, 2017). • Working with the Ontario Chamber of Commerce on a targeted outreach campaign. • Ongoing outreach with LDCs being undertaken by IESO	
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
• ENERGY, LSB, OEB and IESO	OEB: • Directive / Letter (TBD) <u>Considerations</u> • Signal efficiencies intent in OEB business plan letter • Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: • Directive / Letter (TBD) <u>Considerations</u> • Opportunity to highlight Market Renewal in the next LTEP. • IESO's stakeholder engagements on Market Renewal is ongoing. • Moving away from a two schedule system could impact consumer prices depending on implementation. • Most of the savings accrue from the move to a capacity auction. These savings do not materialize until the province has capacity requirements.	• Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Report back to TBC/MBC and Cabinet in spring 2017 (Per Cabinet Minute)
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March

Item	Key Deliverables / Considerations	Timing / Next Steps
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - Ministry preparing responsive materials
ENERGY, MOF/OFA, Auditor General (AG)	Provide the AG with a technical briefing on the OFHP	Preliminary discussion on April 12, 2017 (TBD)

Consolidated - OFHP Matrix - March 27 (2).docx

Implementation of Ontario's Fair Hydro Plan

Week of March 27, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation: - Defining mitigation and recovery mechanism; and - Establishing roles for IESO, OPG and OEB - Regulation (amend O.Reg.429/04) - Shareholder Declaration and Resolution - Third Party Technical Report re Long Lived Assets (TBD) - Accounting opinions from E&Y (OPG) and KPMG (IESO) - Financing: - IESO line of credit to bridge from May-July; - OEFC to OPG equity injection structure; and - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc) <u>Recent Action Items</u> OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead on borrowing - OPG to determine who will finance / hold the asset until it goes to the market - OPG to embed OFA/Energy (as necessary) in their ongoing internal discussions - ESPD, IESO and OPG to continue discussions around refining refinancing modelling - OPG /LSB to work through requirements / help draft a shareholder resolution / declaration. OPG to continue to consider requirements for enhanced indemnification for Board member	- AG briefing on April 19, 2017 (TBD) - Provide comfort level to allow OEB to include in May 2017 RPP - Approval dates: - TB/LRC on May 1 2017; and - Cabinet on May 3, 2017 - Legislation introduced May 4, 2017. - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	IESO: - IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) - IESO to work with KPMG in the development of a formal opinion once first draft of legislation is available - IESO to discuss LDC issues with OEB OEB: - OEB to continue to work with ENERGY to finalize draft comfort letter regarding May 1 – Regulated Price Plan (RPP) and OESP - OEB to draft RPP communique to be released publicly by April 20, 2017 Legislative Drafting: - LSB / Blakes will continue to work through legislative drafting issues - LSB to consider contempt of legislature issue - Legislation to be complete April 17, 2017, first draft to be available for review week of March 27, 2017 <u>Considerations</u> - OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers. - Ongoing legal, accounting and financing risk assessments. - Impact on Electricity Sector Dedicated Income.	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP convened LDC working group on March 23rd - SNAP to continue to monitor rate hearings for RRRP LDCs - SNAP to collect billing implementation timeline estimates from LDCs	- Report back to TB/MBC by Spring 2017 - Fall 2017 implementation (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
	<u>Considerations</u> • Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
• ENERGY, LSB, MCSS and OEB	• Legislation • Regulation <u>Recent Action Items</u> • SNAP to continue to work through OESP automatic qualification with MCSS / OEB • SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature • Board decision this week on removing OESP from bill as of May 1. <u>Considerations</u> • OEB has been engaged on implementation timelines for 50% + new eligibility – Potentially early Spring. • Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. • As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100M) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. Currently engaging OEB. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	• Report back to TB/MBC by Spring 2017 • LRC on April 10, 2016 • Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP convened LDC working group on March 24th - SNAP to move forward with including COO in FN rate implementation / work through implementation issues - OEB has not posted FN rate report just yet as conversations are ongoing between Ministry on a letter from the Minister to the OEB acknowledging receipt of the report and outlining the plan for implementation <u>Considerations</u> - Work with LDCs on implementation details that need to be captured in legislation. - Legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13 million to \$20 million - Program in place in 2017 (per Cabinet Minute)
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, TBS, MOF and H1	- TBC/MBC Submission - Trust Structure - Transfer Payment Agreement (multi-party) <u>Recent Action Items</u> - Blakes to review draft TPA and Trust deed - Tracking to have TPA / other documents finalized by end of next week	- Ongoing engagement with Hydro One, LSB, Blakes on development of Transfer Payment Agreement (TPA) and Trust Declaration - Identification of Advisory Committee Members to

Item	Key Deliverables / Considerations	Timing / Next Steps
	• CRED to work with Hydro One on appropriate representation for the Trust Board, including social serve agency representation <u>Considerations</u> • Legislative changes not required. • Funding needs to flow to the Trust prior to March 31, 2017.	recommend Trustees for appointment by the interim Trustee (Computershare) • Execute TPA between the Ministry and the Trust on March 23rd • Funds to flow by March 28, 2017 April to June 2017: • Appointment of Trustees; Trust develops further details (e.g., customer eligibility criteria and processes for LDCs to apply for funds; to be developed in consultation with LDCs) June 2017: • Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: • LDCs begin to apply to the Trust for funds
6) Expanding ICI (ESP)		
• ENERGY, LSB, IESO and LDCs	• Regulation (amend O.Reg.429/04) • Regulatory Registry (RR) posting	• RR posting on the proposed amendment – posted March 9, 2017 for 30 days • Report back to TBC/MBC by

Item	Key Deliverables / Considerations	Timing / Next Steps
	<u>Recent Action Items</u> • ESP working to finalize materials for LRC on April 10, 2017 – draft language from leg. Counsel has been shared with ESP staff • Communications finalized TPA with OCC / ESP to consider providing support to CME • ESP to consider implications of dropping below 500kw threshold due to investments in conservation <u>Considerations</u> • Amendments need to be in effect as much in advance of the consumer notification date as possible to impact electricity bills this year (May 15, 2017). • Working with the Ontario Chamber of Commerce on a targeted outreach campaign. • Ongoing outreach with LDCs being undertaken by IESO	spring 2017 (per TBC/MBC Minute) • LRC on April 10, 2016 • Effective April/May 2017 (TBD)
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
• ENERGY, LSB, OEB and IESO	OEB: • Directive / Letter (TBD) <u>Considerations</u> • Signal efficiencies intent in OEB business plan letter • Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: • Directive / Letter (TBD) <u>Considerations</u> • IESO's stakeholder engagements on Market Renewal is ongoing.	• Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Report back to TBC/MBC and Cabinet in spring 2017 (Per Cabinet Minute)
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March
11) Engagement with Officers of the Legislature		

Item	Key Deliverables / Considerations	Timing / Next Steps
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - Ministry preparing responsive materials
ENERGY, MOF/OFA, Auditor General (AG)	Provide the AG with a technical briefing on the OFHP	Preliminary discussion on April 19, 2017 (TBD)
12) Bill Presentment (SNAP/LSB)		
ENERGY	Ministry to begin work on bill presentment	Initial discussion on March 30, 2017

Consolidated - OFHP Matrix - March 27 (3).docx

Implementation of Ontario's Fair Hydro Plan

Week of March 27, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation: - Defining mitigation and recovery mechanism; and - Establishing roles for IESO, OPG and OEB - Regulation (amend O.Reg.429/04) - Shareholder Declaration and Resolution - Third Party Technical Report re Long Lived Assets (TBD) - Accounting opinions from E&Y (OPG) and KPMG (IESO) - Financing: - How long will IESO hold short term liability (weeks/months); - When and how frequently will OPG purchase the asset from IESO; - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc); - OPG to confirm if it is considering more than one SPV/subsidiary; - OPG to explore tax considerations; - OPG to indicate how it would determine interest rate on sub-debt; and - OPG to provide amount/frequency of equity required and indicate trigger <u>Recent Action Items</u> OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead order on borrowing - OPG to determine who will finance / hold the asset until it goes to the market - OPG to embed OFA/Energy (as necessary) in their ongoing	- AG briefing on April 19, 2017 (TBD) - Provide comfort level to allow OEB to include in May 2017 RPP - Approval dates: - TB/LRC on May 1 2017; and - Cabinet on May 3, 2017 - Legislation introduced May 4, 2017. - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	internal discussions • ESPD, IESO and OPG to continue discussions around refining refinancing modelling • OPG /LSB to work through requirements / help draft a shareholder resolution / declaration. OPG to continue to consider requirements for enhanced indemnification for Board member IESO: • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO to work with KPMG in the development of a formal opinion once first draft of legislation is available • IESO to discuss LDC issues with OEB OEB: • OEB to continue to work with ENERGY to finalize draft comfort letter regarding May 1 – Regulated Price Plan (RPP) and OESP • OEB to draft RPP communique to be released publicly by April 20, 2017 Legislative Drafting: • LSB / Blakes will continue to work through legislative drafting issues • LSB to consider contempt of legislature issue • Legislation to be complete April 17, 2017, first draft to be available for review week of March 27, 2017 <u>Considerations</u> • OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers. • Ongoing legal, accounting and financing risk assessments. • Impact on Electricity Sector Dedicated Income.	

Item	Key Deliverables / Considerations	Timing / Next Steps
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP convened LDC working group on March 23rd - SNAP to continue to monitor rate hearings for RRRP LDCs - SNAP to collect billing implementation timeline estimates from LDCs <u>Considerations</u> - Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Report back to TB/MBC by Spring 2017 - Fall 2017 implementation (per Cabinet Minute)
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	- Legislation - Regulation <u>Recent Action Items</u> - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature - Board decision this week on removing OESP from bill as of May 1. <u>Considerations</u> - OEB has been engaged on implementation timelines for 50% +	- Report back to TB/MBC by Spring 2017 - LRC on April 10, 2016 - Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
	new eligibility – Potentially early Spring. • Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. • As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100M) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. Currently engaging OEB. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
• ENERGY and LSB	• Legislation • Regulation (TBD) <u>Recent Action Items</u> • SNAP convened LDC working group on March 24th • SNAP to move forward with including COO in FN rate implementation / work through implementation issues • OEB has not posted FN rate report just yet as conversations are ongoing between Ministry on a letter from the Minister to the OEB acknowledging receipt of the report and outlining the plan for implementation <u>Considerations</u> • Work with LDCs on implementation details that need to be captured in legislation. • Legislation required to have program funded by taxpayers. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	• Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13 million to \$20 million • Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
5) Establishing an Affordability Fund (CRED)	- ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler) - TBC/MBC Submission - Declaration of Trust ("Trust Deed") - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> - March 17: ENERGY received \$100M in CRED's Green Energy Initiatives TP line - March 23 and 24: Trust Deed and TPA executed. Process to transfer funds underway <u>Considerations</u> - Legislative changes not required. - Funding needs to flow to the Trust prior to March 31, 2017.	April to May 31 2017: - Advisory Committee recommends Board of Trustees; Computershare appoints full Board of Trustees June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes. June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust.

Item	Key Deliverables / Considerations	Timing / Next Steps
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	- Regulation (amend O.Reg.429/04) - Regulatory Registry (RR) posting <u>Recent Action Items</u> - ESP working to finalize materials for LRC on April 10, 2017 – draft language from leg. Counsel has been shared with ESP staff - Communications finalized TPA with OCC / ESP to consider providing support to CME - ESP to consider implications of dropping below 500kw threshold due to investments in conservation <u>Considerations</u> - Amendments need to be in effect as much in advance of the consumer notification date as possible to impact electricity bills this year (May 15, 2017). - Ongoing outreach with LDCs being undertaken by IESO	- RR posting on the proposed amendment – posted March 9, 2017 for 30 days - Report back to TBC/MBC by spring 2017 (per TBC/MBC Minute) - LRC on April 10, 2016 - Effective April/May 2017 (TBD)
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Report back to TBC/MBC and Cabinet in spring 2017 (Per Cabinet Minute)
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March

Item	Key Deliverables / Considerations	Timing / Next Steps
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - Ministry preparing responsive materials
ENERGY, MOF/OFA, Auditor General (AG)	Provide the AG with a technical briefing on the OFHP	Preliminary discussion on April 19, 2017 (TBD)
12) Bill Presentment (SNAP/LSB)		
ENERGY	Ministry to begin work on bill presentment	Initial discussion on March 31, 2017

Consolidated - OFHP Matrix - March 27 (4).docx

Implementation of Ontario's Fair Hydro Plan

Week of March 27, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation: - Defining mitigation and recovery mechanism; and - Establishing roles for IESO, OPG and OEB - Regulation (amend O.Reg.429/04) - Shareholder Declaration and Resolution - Third Party Technical Report re Long Lived Assets (TBD) - Accounting opinions from E&Y (OPG) and KPMG (IESO) - Financing: - How long will IESO hold short term liability (weeks/months); - When and how frequently will OPG purchase the asset from IESO; - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc); - OPG to confirm if it is considering more than one SPV/subsidiary; - OPG to explore tax considerations; - OPG to indicate how it would determine interest rate on sub-debt; and - OPG to provide amount/frequency of equity required and indicate trigger <u>Recent Action Items</u> OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead order on borrowing - OPG to determine who will finance / hold the asset until it goes to the market - OPG to embed OFA/Energy (as necessary) in their ongoing	- AG briefing on April 19, 2017 (TBD) - Provide comfort level to allow OEB to include in May 2017 RPP - Approval dates: - TB/LRC on May 1 2017; and - Cabinet on May 3, 2017 - Legislation introduced May 4, 2017. - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	internal discussions • ESPD, IESO and OPG to continue discussions around refining refinancing modelling • OPG /LSB to work through requirements / help draft a shareholder resolution / declaration. OPG to continue to consider requirements for enhanced indemnification for Board member IESO: • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO to work with KPMG in the development of a formal opinion once first draft of legislation is available • IESO to discuss LDC issues with OEB OEB: • OEB to continue to work with ENERGY to finalize draft comfort letter regarding May 1 – Regulated Price Plan (RPP) and OESP • OEB to draft RPP communique to be released publicly by April 20, 2017 Legislative Drafting: • LSB / Blakes will continue to work through legislative drafting issues • LSB to consider contempt of legislature issue • Legislation to be complete April 17, 2017, first draft to be available for review week of March 27, 2017 <u>Considerations</u> • OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers. • Ongoing legal, accounting and financing risk assessments. • Impact on Electricity Sector Dedicated Income.	

Item	Key Deliverables / Considerations	Timing / Next Steps
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP convened LDC working group on March 23rd - SNAP to continue to monitor rate hearings for RRRP LDCs - SNAP to collect billing implementation timeline estimates from LDCs <u>Considerations</u> - Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Report back to TB/MBC by Spring 2017 - Fall 2017 implementation (per Cabinet Minute)
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	- Legislation - Regulation <u>Recent Action Items</u> - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature - Board decision this week on removing OESP from bill as of May 1. <u>Considerations</u> - OEB has been engaged on implementation timelines for 50% +	- Report back to TB/MBC by Spring 2017 - LRC on April 10, 2016 - Program in place in 2017 (per Cabinet Minute)

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	new eligibility – Potentially early Spring. • Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. • As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100M) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. Currently engaging OEB. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
• ENERGY and LSB	• Legislation • Regulation (TBD) <u>Recent Action Items</u> • SNAP convened LDC working group on March 24th • SNAP to move forward with including COO in FN rate implementation / work through implementation issues • OEB has not posted FN rate report just yet as conversations are ongoing between Ministry on a letter from the Minister to the OEB acknowledging receipt of the report and outlining the plan for implementation <u>Considerations</u> • Work with LDCs on implementation details that need to be captured in legislation. • Legislation required to have program funded by taxpayers. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	• Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13 million to \$20 million • Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
5) Establishing an Affordability Fund (CRED)	- ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler) - TBC/MBC Submission - Declaration of Trust ("Trust Deed") - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> - March 17: ENERGY received \$100M in CRED's Green Energy Initiatives TP line - March 23 and 24: Trust Deed and TPA executed. Process to transfer funds underway <u>Considerations</u> - Legislative changes not required. - Funding needs to flow to the Trust prior to March 31, 2017.	April to May 31 2017: - Advisory Committee recommends Board of Trustees; Computershare appoints full Board of Trustees June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes. June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust.

Item	Key Deliverables / Considerations	Timing / Next Steps
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	- Regulation (amend O.Reg.429/04) - Regulatory Registry (RR) posting <u>Recent Action Items</u> - ESP working to finalize materials for LRC on April 10, 2017 – draft language from leg. Counsel has been shared with ESP staff - Communications finalized TPA with OCC / ESP to consider providing support to CME - ESP to consider implications of dropping below 500kw threshold due to investments in conservation <u>Considerations</u> - Amendments need to be in effect as much in advance of the consumer notification date as possible to impact electricity bills this year (May 15, 2017). - Ongoing outreach with LDCs being undertaken by IESO	- RR posting on the proposed amendment – posted March 9, 2017 for 30 days - Report back to TBC/MBC by spring 2017 (per TBC/MBC Minute) - LRC on April 10, 2016 - Effective April/May 2017 (TBD)
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Report back to TBC/MBC and Cabinet in spring 2017 (Per Cabinet Minute)
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March

Item	Key Deliverables / Considerations	Timing / Next Steps
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - Ministry preparing responsive materials
ENERGY, MOF/OFA, Auditor General (AG)	Provide the AG with a technical briefing on the OFHP	Preliminary discussion on April 19, 2017 (TBD)
12) Bill Presentment (SNAP/LSB)		
ENERGY	Ministry to begin work on bill presentment	Initial discussion on March 31, 2017

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Implementation of Ontario's Fair Hydro Plan

Week of March 27, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation: - Defining mitigation and recovery mechanism; and - Establishing roles for IESO, OPG and OEB - Regulation (amend O.Reg.429/04) - Shareholder Declaration and Resolution - Third Party Technical Report re Long Lived Assets (TBD) - Accounting opinions from E&Y (OPG) and KPMG (IESO) - Financing: - How long will IESO hold short term liability (weeks/months); - When and how frequently will OPG purchase the asset from IESO; - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc); - OPG to confirm if it is considering more than one SPV/subsidiary; - OPG to explore tax considerations; - OPG to indicate how it would determine interest rate on sub-debt; and - OPG to provide amount/frequency of equity required and indicate trigger <u>Recent Action Items</u> OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead order on borrowing - OPG to determine who will finance / hold the asset until it goes to the market - OPG to embed OFA/Energy (as necessary) in their ongoing	- AG briefing on April 19, 2017 (TBD) - Provide comfort level to allow OEB to include in May 2017 RPP - Approval dates: - TB/LRC on May 1 2017; and - Cabinet on May 3, 2017 - Legislation introduced May 4, 2017. - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

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Implementation of Ontario's Fair Hydro Plan

Week of March 27, 2017

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Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation: - Defining mitigation and recovery mechanism; and - Establishing roles for IESO, OPG and OEB - Regulation (amend O.Reg.429/04) - Shareholder Declaration and Resolution - Third Party Technical Report re Long Lived Assets (TBD) - Accounting opinions from E&Y (OPG) and KPMG (IESO) - Financing: - How long will IESO hold short term liability (weeks/months); - When and how frequently will OPG purchase the asset from IESO; - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc); - OPG to confirm if it is considering more than one SPV/subsidiary; - OPG to explore tax considerations; - OPG to indicate how it would determine interest rate on sub-debt; and - OPG to provide amount/frequency of equity required and indicate trigger <u>Recent Action Items</u> OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead order on borrowing - OPG to determine who will finance / hold the asset until it goes to the market - OPG to embed OFA/Energy (as necessary) in their ongoing	- AG briefing on April 19, 2017 (TBD) - Provide comfort level to allow OEB to include in May 2017 RPP - Approval dates: - TB/LRC on May 1 2017; - and - Cabinet on May 3, 2017 - Legislation introduced May 4, 2017. - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	internal discussions • ESPD, IESO and OPG to continue discussions around refining refinancing modelling • OPG /LSB to work through requirements / help draft a shareholder resolution / declaration. OPG to continue to consider requirements for enhanced indemnification for Board member IESO: • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO to work with KPMG in the development of a formal opinion once first draft of legislation is available • IESO to discuss LDC issues with OEB OEB: • OEB to continue to work with ENERGY to finalize draft comfort letter regarding May 1 – Regulated Price Plan (RPP) and OESP • OEB to draft RPP communique to be released publicly by April 20, 2017 Legislative Drafting: • LSB / Blakes will continue to work through legislative drafting issues • LSB to consider contempt of legislature issue • Legislation to be complete April 17, 2017, first draft to be available for review week of March 27, 2017 <u>Considerations</u> • OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers. • Ongoing legal, accounting and financing risk assessments. • Impact on Electricity Sector Dedicated Income.	

Item	Key Deliverables / Considerations	Timing / Next Steps
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP convened LDC working group on March 23rd - SNAP to continue to monitor rate hearings for RRRP LDCs - SNAP to collect billing implementation timeline estimates from LDCs <u>Considerations</u> - Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Report back to TB/MBC by Spring 2017 - Fall 2017 implementation (per Cabinet Minute)
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	- Legislation - Regulation <u>Recent Action Items</u> - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature - Board decision this week on removing OESP from bill as of May 1. <u>Considerations</u> - OEB has been engaged on implementation timelines for 50% +	- Report back to TB/MBC by Spring 2017 - LRC on April 10, 2016 - Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
	new eligibility – Potentially early Spring. • Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. • As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100M) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. Currently engaging OEB. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
• ENERGY and LSB	• Legislation • Regulation (TBD) <u>Recent Action Items</u> • SNAP convened LDC working group on March 24th • SNAP to move forward with including COO in FN rate implementation / work through implementation issues • OEB has not posted FN rate report just yet as conversations are ongoing between Ministry on a letter from the Minister to the OEB acknowledging receipt of the report and outlining the plan for implementation <u>Considerations</u> • Work with LDCs on implementation details that need to be captured in legislation. • Legislation required to have program funded by taxpayers. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	• Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13 million to \$20 million • Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- TBC/MBC Submission - Declaration of Trust ("Trust Deed") - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> - March 17: ENERGY received \$100M in CRED's Green Energy Initiatives TP line - March 23 and 24: Trust Deed and TPA executed. Process to transfer funds underway <u>Considerations</u> - Legislative changes not required. - Funding needs to flow to the Trust prior to March 31, 2017.	April to May 31 2017: - Advisory Committee recommends Board of Trustees; Computershare appoints full Board of Trustees June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes. June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust.

Item	Key Deliverables / Considerations	Timing / Next Steps
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	- Regulation (amend O.Reg.429/04) - Regulatory Registry (RR) posting <u>Recent Action Items</u> - ESP working to finalize materials for LRC on April 10, 2017 – draft language from leg. Counsel has been shared with ESP staff - Communications finalized TPA with OCC / ESP to consider providing support to CME - ESP to consider implications of dropping below 500kw threshold due to investments in conservation <u>Considerations</u> - Amendments need to be in effect as much in advance of the consumer notification date as possible to impact electricity bills this year (May 15, 2017). - Ongoing outreach with LDCs being undertaken by IESO	- RR posting on the proposed amendment – posted March 9, 2017 for 30 days - Report back to TBC/MBC by spring 2017 (per TBC/MBC Minute) - LRC on April 10, 2016 - Effective April/May 2017 (TBD)
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Report back to TBC/MBC and Cabinet in spring 2017 (Per Cabinet Minute)
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March

Item	Key Deliverables / Considerations	Timing / Next Steps
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - Ministry preparing responsive materials
ENERGY, MOF/OFA, Auditor General (AG)	Provide the AG with a technical briefing on the OFHP	Preliminary discussion on April 19, 2017 (TBD)
12) Bill Presentment (SNAP/LSB)		
ENERGY	Ministry to begin work on bill presentment	Initial discussion on March 30, 2017

Consolidated - OFHP Matrix - March 27_Final.docx

Implementation of Ontario's Fair Hydro Plan

Week of March 27, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation: - Defining mitigation and recovery mechanism; and - Establishing roles for IESO, OPG and OEB - Regulation (amend O.Reg.429/04) - Shareholder Declaration and Resolution - Third Party Technical Report re Long Lived Assets (TBD) - Accounting opinions from E&Y (OPG) and KPMG (IESO) - Financing: - How long will IESO hold short term liability (weeks/months); - When and how frequently will OPG purchase the asset from IESO; - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc); - OPG to confirm if it is considering more than one SPV/subsidiary; - OPG to explore tax considerations; - OPG to indicate how it would determine interest rate on sub-debt; and - OPG to provide amount/frequency of equity required and indicate trigger <u>Recent Action Items</u> OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead order on borrowing - OPG to determine who will finance / hold the asset until it goes to the market - OPG to embed OFA/Energy (as necessary) in their ongoing	- AG briefing on April 19, 2017 (TBD) - Provide comfort level to allow OEB to include in May 2017 RPP - Approval dates: - TB/LRC on May 1 2017; - and - Cabinet on May 3, 2017 - Legislation introduced May 4, 2017. - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	internal discussions • ESPD, IESO and OPG to continue discussions around refining refinancing modelling • OPG /LSB to work through requirements / help draft a shareholder resolution / declaration. OPG to continue to consider requirements for enhanced indemnification for Board member IESO: • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO to work with KPMG in the development of a formal opinion once first draft of legislation is available • IESO to discuss LDC issues with OEB OEB: • OEB to continue to work with ENERGY to finalize draft comfort letter regarding May 1 – Regulated Price Plan (RPP) and OESP • OEB to draft RPP communique to be released publicly by April 20, 2017 Legislative Drafting: • LSB / Blakes will continue to work through legislative drafting issues • LSB to consider contempt of legislature issue • Legislation to be complete April 17, 2017, first draft to be available for review week of March 27, 2017 <u>Considerations</u> • OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers. • Ongoing legal, accounting and financing risk assessments. • Impact on Electricity Sector Dedicated Income.	

Item	Key Deliverables / Considerations	Timing / Next Steps
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP convened LDC working group on March 23rd - SNAP to continue to monitor rate hearings for RRRP LDCs - SNAP to collect billing implementation timeline estimates from LDCs <u>Considerations</u> - Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Report back to TB/MBC by Spring 2017 - Fall 2017 implementation (per Cabinet Minute)
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	- Legislation - Regulation <u>Recent Action Items</u> - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature - Board decision this week on removing OESP from bill as of May 1. <u>Considerations</u> - OEB has been engaged on implementation timelines for 50% +	- Report back to TB/MBC by Spring 2017 - LRC on April 10, 2016 - Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
	new eligibility – Potentially early Spring. • Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. • As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100M) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. Currently engaging OEB. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
• ENERGY and LSB	• Legislation • Regulation (TBD) <u>Recent Action Items</u> • SNAP convened LDC working group on March 24th • SNAP to move forward with including COO in FN rate implementation / work through implementation issues • OEB has not posted FN rate report just yet as conversations are ongoing between Ministry on a letter from the Minister to the OEB acknowledging receipt of the report and outlining the plan for implementation <u>Considerations</u> • Work with LDCs on implementation details that need to be captured in legislation. • Legislation required to have program funded by taxpayers. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	• Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13 million to \$20 million • Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- TBC/MBC Submission - Declaration of Trust ("Trust Deed") - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> - March 17: ENERGY received \$100M in CRED's Green Energy Initiatives TP line - March 23 and 24: Trust Deed and TPA executed. Process to transfer funds underway <u>Considerations</u> - Legislative changes not required. - Funding needs to flow to the Trust prior to March 31, 2017.	April to May 31 2017: - Advisory Committee recommends Board of Trustees; Computershare appoints full Board of Trustees June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes. June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust.

Item	Key Deliverables / Considerations	Timing / Next Steps
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	- Regulation (amend O.Reg.429/04) - Regulatory Registry (RR) posting <u>Recent Action Items</u> - ESP working to finalize materials for LRC on April 10, 2017 – draft language from leg. Counsel has been shared with ESP staff - Communications finalized TPA with OCC / ESP to consider providing support to CME - ESP to consider implications of dropping below 500kw threshold due to investments in conservation <u>Considerations</u> - Amendments need to be in effect as much in advance of the consumer notification date as possible to impact electricity bills this year (May 15, 2017). - Ongoing outreach with LDCs being undertaken by IESO	- RR posting on the proposed amendment – posted March 9, 2017 for 30 days - Report back to TBC/MBC by spring 2017 (per TBC/MBC Minute) - LRC on April 10, 2016 - Effective April/May 2017 (TBD)
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Report back to TBC/MBC and Cabinet in spring 2017 (Per Cabinet Minute)
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March

Item	Key Deliverables / Considerations	Timing / Next Steps
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - Ministry preparing responsive materials
ENERGY, MOF/OFA, Auditor General (AG)	Provide the AG with a technical briefing on the OFHP	Preliminary discussion on April 19, 2017 (TBD)
12) Bill Presentment (SNAP/LSB)		
ENERGY	Ministry to begin work on bill presentment	Initial discussion on March 30, 2017

Consolidated - OFHP Matrix - Week of April 10 (2).docx

Implementation of Ontario's Fair Hydro Plan

Week of April 10, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation - Defining mitigation and recovery mechanism - Establishing roles for IESO, OPG and OEB - Regulation (amend O.Reg. 95/05) - Shareholder Resolution (work with OPG to determine form) - Accounting opinions from E&Y (OPG) and KPMG (IESO) - Financing: - How long will IESO hold short term liability (weeks/months); - When and how frequently will OPG purchase the asset from IESO; - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc); - OPG to confirm if it is considering more than one SPV/subsidiary; - OPG to explore tax considerations; - OPG to indicate how it would determine interest rate on sub-debt; and - OPG to provide amount/frequency of equity required and indicate trigger - Third Party Technical Report (e.g., long lived assets, associated assessment of social, health and environmental benefits) <u>Recent Action Items</u> OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead order on borrowing - OPG to determine who will finance / hold the asset until it goes to	- IESO Board meeting on April 12, 2017 – ESP to present on OFHP - AG briefing on April 19, 2017 (TBD) - Provide comfort letter to allow OEB to include in May 2017 RPP - April 21, 2017, “pens down” on Legislative drafting - Approval dates: - TB/LRC on May 1 2017; and - Cabinet on May 3, 2017 - Legislation introduced May 4, 2017. - Opposition Briefing (TBD) - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	the market • OPG to embed OFA/Energy (as necessary) in their ongoing internal discussions • ESPD, IESO and OPG to continue discussions around refining refinancing modelling • OPG /LSB to work through requirements / help draft a shareholder resolution in a form to be determined. OPG to continue to consider requirements for enhanced indemnification for Board member • OPG providing shareholder resolution to OPG Board committee April 7, 2017 and will be provided to Ministry following that IESO: • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO to work with KPMG in the development of a formal opinion once first draft of legislation is available • IESO to discuss LDC issues with OEB OEB: • OEB to continue to work with ENERGY to finalize draft comfort letter regarding May 1 – Regulated Price Plan (RPP) and OESP • OEB to draft RPP communique to be released publicly by April 20, 2017 Legislative Drafting: • LSB / Blakes / OPG / IESO will continue to work through legislative drafting issues • LSB has drafted a letter for the Minister to send to LDCs re: contempt of the Legislature • Working group meetings Monday and Tuesday • ENERGY / Blakes / IESO / OEB / OPG to meet on Monday to work through issues related to legislation • KPMG / E&Y to continue to be informed so that they can eventually confirm we've met all conditions • Blakes / OPG to work through financing issues related to 10% cap	

Item	Key Deliverables / Considerations	Timing / Next Steps
	• Blakes / LSB to work with MAG on a second constitutional law opinion from Peter Hogg • TD engaged through OFA to provide financial advice <u>Considerations</u> • OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers. • Ongoing legal, accounting and financing risk assessments. • Impact on Electricity Sector Dedicated Income.	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
• ENERGY, LSB and LDCs	• Legislation • Regulation (TBD) <u>Recent Action Items</u> • SNAP convened LDC working group on March 23rd and March 24th • SNAP to continue to monitor rate hearings for RRRP LDCs • SNAP to collect billing implementation timeline estimates from LDCs • SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each <u>Considerations</u> • Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	• Report back to TB/MBC on May 1, 2017 (TBD) • Fall 2017 implementation (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	- Legislation - Regulation <u>Recent Action Items</u> - LRC package for OESP enhancements (50% increase, expanded eligibility) approved by LRC and Cabinet. - Implementation on May 1 to align with OEB decision to end OESP charge on May 1, and to finance program through variance account. - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature - SNAP to work with TBS map out how funds will flow from fiscal plan after legislation passes <u>Considerations</u> - Ministry is working with OEB on how the OESP enhancement will be announced as part of a communications exercise. - Positive progress with OEB on implementation: - OEB has been engaged on implementation timelines for 50% + new eligibility – OEB working with LDCs to ensure systems are upgraded to reflect new credit amounts - Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. - As part of legislation / regulatory amendment work, investigating steps required to transition from OESP variance (approx. \$100 million) to finance the program to financing with tax funds. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	- Report back to TB/MBC on May 1, 2017 (TBD) - LRC on April 10, 2016 - Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP convened LDC working group on March 24th - SNAP to move forward with including COO in FN rate implementation / work through implementation issues. SNAP working to meet with COO to have preliminary discussion of the FNDC - OEB has not posted FN rate report just yet as conversations are ongoing between Ministry on a letter from the Minister to the OEB acknowledging receipt of the report and outlining the plan for implementation <u>Considerations</u> - On-reserve eligibility considerations require discussion with Chiefs of Ontario - Work with LDCs on implementation details that need to be captured in legislation. - Legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13 million to \$20 million - Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- TBC/MBC Submission - Declaration of Trust ("Trust Deed") - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> - March 23 and 24: Trust Deed and TPA executed. - March 30: Funds transferred to Computershare. - April 7, 2017: Briefing for Advisory Committee members <u>Considerations</u> - Legislative changes not required.	April to May 2017: - Advisory Committee recommends Board of Trustees by May 31, 2017; Computershare appoints full Board of Trustees June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes. June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust

Item	Key Deliverables / Considerations	Timing / Next Steps
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	- Regulation (amend O.Reg.429/04) - Regulatory Registry (RR) posting <u>Recent Action Items</u> - ESP working to finalize materials for LRC on April 10, 2017 – draft language from leg. Counsel has been shared with ESP staff - Communications finalized TPA with OCC / ESP, CRED and COMMS to consider providing support to CME (outreach with CME ongoing) <u>Considerations</u> - Amendments need to be in effect as much in advance of the consumer notification date as possible to impact electricity bills this year (May 31, 2017). - Ongoing outreach with LDCs being undertaken by IESO	- RR posting on the proposed amendment – posted March 9, 2017 for 30 days - LRC on April 10, 2016 - Report back to TB/MBC on May 1, 2017 - Effective April/May 2017 (TBD)
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Report back to TBC/MBC and Cabinet in fall 2017 (Per Cabinet Minute)
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March

Item	Key Deliverables / Considerations	Timing / Next Steps
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information. March 31, 2017, information provided to the FAO
ENERGY, MOF/OFA, Auditor General (AG)	- Provide the AG with a technical briefing on the OFHP <u>Recent Action Items</u> - Provide AG technical briefing presentation used in media lock-up on OFHP in advance of the technical briefing	- March 2017: Cabinet submissions provided to AG - April 19, 2017: Preliminary discussion on (TBD)
12) Bill Presentment (SNAP/LSB)		
ENERGY	- Ministry to begin work on bill presentment <u>Recent Action Items</u> - MO to clarify bill presentment expectations with PO (Bill inserts will be ready for July 1 with bill redesign to occur in the Fall)	Initial discussion on March 31, 2017

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Implementation of Ontario's Fair Hydro Plan

Week of April 10, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation - Defining mitigation and recovery mechanism - Establishing roles for IESO, OPG and OEB - Regulation (amend O.Reg. 95/05) - Shareholder Resolution (work with OPG to determine form) - Accounting opinions from E&Y (OPG) and KPMG (IESO) - Financing: - How long will IESO hold short term liability (weeks/months); - When and how frequently will OPG purchase the asset from IESO; - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc); - OPG to confirm if it is considering more than one SPV/subsidiary; - OPG to explore tax considerations; - OPG to indicate how it would determine interest rate on sub-debt; and - OPG to provide amount/frequency of equity required and indicate trigger - Third Party Technical Report (e.g., long lived assets, associated assessment of social, health and environmental benefits) <u>Recent Action Items</u> OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead order on borrowing - OPG to determine who will finance / hold the asset until it goes to	- IESO Board meeting on April 12, 2017 – ESP to present on OFHP - AG briefing on April 19, 2017 (TBD) - Provide comfort letter to allow OEB to include in May 2017 RPP - April 21, 2017, “pens down” on Legislative drafting - Approval dates: - TB/LRC on May 1 2017; and - Cabinet on May 3, 2017 - Legislation introduced May 4, 2017. - Opposition Briefing (TBD) - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	the market • OPG to embed OFA/Energy (as necessary) in their ongoing internal discussions • ESPD, IESO and OPG to continue discussions around refining refinancing modelling • OPG /LSB to work through requirements / help draft a shareholder resolution in a form to be determined. OPG to continue to consider requirements for enhanced indemnification for Board member • OPG providing shareholder resolution to OPG Board committee April 7, 2017 and will be provided to Ministry following that IESO: • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO to work with KPMG in the development of a formal opinion once first draft of legislation is available • IESO to discuss LDC issues with OEB OEB: • OEB to continue to work with ENERGY to finalize draft comfort letter regarding May 1 – Regulated Price Plan (RPP) and OESP • OEB to draft RPP communique to be released publicly by April 20, 2017 Legislative Drafting: • LSB / Blakes / OPG / IESO will continue to work through legislative drafting issues • LSB has drafted a letter for the Minister to send to LDCs re: contempt of the Legislature • Working group meetings Monday and Tuesday • ENERGY / Blakes / IESO / OEB / OPG to meet on Monday to work through issues related to legislation • KPMG / E&Y to continue to be informed so that they can eventually confirm we've met all conditions • Blakes / OPG to work through financing issues related to 10% cap	

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	• Blakes / LSB to work with MAG on a second constitutional law opinion from Peter Hogg • TD engaged through OFA to provide financial advice <u>Considerations</u> • OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers. • Ongoing legal, accounting and financing risk assessments. • Impact on Electricity Sector Dedicated Income.	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
• ENERGY, LSB and LDCs	• Legislation • Regulation (TBD) <u>Recent Action Items</u> • SNAP convened LDC working group on March 23rd and March 24th • SNAP to continue to monitor rate hearings for RRRP LDCs • SNAP to collect billing implementation timeline estimates from LDCs • SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each <u>Considerations</u> • Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	• Report back to TB/MBC on May 1, 2017 (TBD) • Fall 2017 implementation (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	- Legislation - Regulation <u>Recent Action Items</u> - LRC package for OESP enhancements (50% increase, expanded eligibility) approved by LRC and Cabinet. - Implementation on May 1 to align with OEB decision to end OESP charge on May 1, and to finance program through variance account. - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature - SNAP to work with TBS map out how funds will flow from fiscal plan after legislation passes <u>Considerations</u> - Ministry is working with OEB on how the OESP enhancement will be announced as part of a communications exercise. - Positive progress with OEB on implementation: - OEB has been engaged on implementation timelines for 50% + new eligibility – OEB working with LDCs to ensure systems are upgraded to reflect new credit amounts - Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. - As part of legislation / regulatory amendment work, investigating steps required to transition from OESP variance (approx. \$100 million) to finance the program to financing with tax funds. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	- Report back to TB/MBC on May 1, 2017 (TBD) - LRC on April 10, 2016 - Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP convened LDC working group on March 24th - SNAP to move forward with including COO in FN rate implementation / work through implementation issues. SNAP working to meet with COO to have preliminary discussion of the FNDC - OEB has not posted FN rate report just yet as conversations are ongoing between Ministry on a letter from the Minister to the OEB acknowledging receipt of the report and outlining the plan for implementation <u>Considerations</u> - On-reserve eligibility considerations require discussion with Chiefs of Ontario - Work with LDCs on implementation details that need to be captured in legislation. - Legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13 million to \$20 million - Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
5) Establishing an Affordability Fund (CRED)	- ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler) - TBC/MBC Submission - Declaration of Trust ("Trust Deed") - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> - March 23 and 24: Trust Deed and TPA executed. - March 30: Funds transferred to Computershare. - April 7, 2017: Briefing for Advisory Committee members <u>Considerations</u> - Legislative changes not required.	April to May 2017: - Advisory Committee recommends Board of Trustees by May 31, 2017; Computershare appoints full Board of Trustees June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes. June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust

Item	Key Deliverables / Considerations	Timing / Next Steps
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	- Regulation (amend O.Reg.429/04) - Regulatory Registry (RR) posting <u>Recent Action Items</u> - ESP working to finalize materials for LRC on April 10, 2017 – draft language from leg. Counsel has been shared with ESP staff - Communications finalized TPA with OCC / ESP, CRED and COMMS to consider providing support to CME (outreach with CME ongoing) <u>Considerations</u> - Amendments need to be in effect as much in advance of the consumer notification date as possible to impact electricity bills this year (May 31, 2017). - Ongoing outreach with LDCs being undertaken by IESO	- RR posting on the proposed amendment – posted March 9, 2017 for 30 days - LRC on April 10, 2016 - Report back to TB/MBC on May 1, 2017 - Effective April/May 2017 (TBD)
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP

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8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
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ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Report back to TBC/MBC and Cabinet in fall 2017 (Per Cabinet Minute)
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ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March

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ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information. March 31, 2017, information provided to the FAO
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ENERGY	- Ministry to begin work on bill presentment <u>Recent Action Items</u> - MO to clarify bill presentment expectations with PO (Bill inserts will be ready for July 1 with bill redesign to occur in the Fall)	Initial discussion on March 31, 2017

Consolidated - OFHP Matrix - Week of April 10.docx

Implementation of Ontario's Fair Hydro Plan

Week of April 10, 2017

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ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation - Defining mitigation and recovery mechanism - Establishing roles for IESO, OPG and OEB - Regulation (amend O.Reg. 95/05) - Shareholder Resolution (work with OPG to determine form) - Accounting opinions from E&Y (OPG) and KPMG (IESO) - Financing: - How long will IESO hold short term liability (weeks/months); - When and how frequently will OPG purchase the asset from IESO; - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc); - OPG to confirm if it is considering more than one SPV/subsidiary; - OPG to explore tax considerations; - OPG to indicate how it would determine interest rate on sub-debt; and - OPG to provide amount/frequency of equity required and indicate trigger - Third Party Technical Report (e.g., long lived assets, associated assessment of social, health and environmental benefits) <u>Recent Action Items</u> OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead order on borrowing - OPG to determine who will finance / hold the asset until it goes to	- IESO Board meeting on April 12, 2017 – ESP to present on OFHP - AG briefing on April 19, 2017 (TBD) - Provide comfort letter to allow OEB to include in May 2017 RPP - April 21, 2017, “pens down” on Legislative drafting - Approval dates: - TB/LRC on May 1 2017; and - Cabinet on May 3, 2017 - Legislation introduced May 4, 2017. - Opposition Briefing (TBD) - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

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Implementation of Ontario's Fair Hydro Plan

Week of April 10, 2017

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	opinion from Peter Hogg • TD being engaged through OFA to provide financial advice • ESP to make presentation on GA financing at upcoming IESO Board meeting <u>Considerations</u> • OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers. • Ongoing legal, accounting and financing risk assessments. • Impact on Electricity Sector Dedicated Income.	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
• ENERGY, LSB and LDCs	• Legislation • Regulation (TBD) <u>Recent Action Items</u> • SNAP convened LDC working group on March 23rd and March 24th • SNAP to continue to monitor rate hearings for RRRP LDCs • SNAP to collect billing implementation timeline estimates from LDCs <u>Considerations</u> • Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	• Report back to TB/MBC on May 1, 2017 (TBD) • Fall 2017 implementation (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	- Legislation - Regulation <u>Recent Action Items</u> - SNAP/LSB working on LRC package for OESP enhancements - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature - Board decision this week on removing OESP from bill as of May 1. - SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes <u>Considerations</u> - OEB has been engaged on implementation timelines for 50% + new eligibility – OEB working with LDCs to ensure systems are upgraded to reflect new credit amounts - Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. - As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100M) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	- Report back to TB/MBC on May 1, 2017 (TBD) - LRC on April 10, 2016 - Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP convened LDC working group on March 24th - SNAP to move forward with including COO in FN rate implementation / work through implementation issues. SNAP working to meet with COO to have preliminary discussion of the FNDC - OEB has not posted FN rate report just yet as conversations are ongoing between Ministry on a letter from the Minister to the OEB acknowledging receipt of the report and outlining the plan for implementation <u>Considerations</u> - Work with LDCs on implementation details that need to be captured in legislation. - Legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13 million to \$20 million - Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
5) Establishing an Affordability Fund (CRED) ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- TBC/MBC Submission - Declaration of Trust ("Trust Deed") - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> - March 23 and 24: Trust Deed and TPA executed. - March 30: Funds transferred to Computershare. <u>Considerations</u> - Legislative changes not required.	April 7, 2017: - Briefing for Advisory Committee members April to May 2017: - Advisory Committee recommends Board of Trustees by May 31, 2017; Computershare appoints full Board of Trustees June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes. June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust

Item	Key Deliverables / Considerations	Timing / Next Steps
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	- Regulation (amend O.Reg.429/04) - Regulatory Registry (RR) posting <u>Recent Action Items</u> - ESP working to finalize materials for LRC on April 10, 2017 – draft language from leg. Counsel has been shared with ESP staff - Communications finalized TPA with OCC / ESP, CRED and COMMS to consider providing support to CME (outreach with CME ongoing) - ESP to consider implications of dropping below 500kw threshold due to investments in conservation <u>Considerations</u> - Amendments need to be in effect as much in advance of the consumer notification date as possible to impact electricity bills this year (May 31, 2017). - Ongoing outreach with LDCs being undertaken by IESO	- RR posting on the proposed amendment – posted March 9, 2017 for 30 days - LRC on April 10, 2016 - Report back to TB/MBC on May 1, 2017 - Effective April/May 2017 (TBD)
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Report back to TBC/MBC and Cabinet in fall 2017 (Per Cabinet Minute)
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March

Item	Key Deliverables / Considerations	Timing / Next Steps
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - Ministry preparing responsive materials
ENERGY, MOF/OFA, Auditor General (AG)	Provide the AG with a technical briefing on the OFHP	Preliminary discussion on April 19, 2017 (TBD)
12) Bill Presentment (SNAP/LSB)		
ENERGY	Ministry to begin work on bill presentment	Initial discussion on March 31, 2017

Consolidated - OFHP Matrix - Week of April 18 (2).docx

Implementation of Ontario's Fair Hydro Plan

Week of April 10, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation - Defining mitigation and recovery mechanism - Establishing roles for IESO, OPG and OEB - Regulation (amend O.Reg. 95/05) - Shareholder Resolution (work with OPG to determine form) - Accounting opinions from E&Y (OPG) and KPMG (IESO) - Financing: - How long will IESO hold short term liability (weeks/months); - When and how frequently will OPG purchase the asset from IESO; - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc); - OPG to confirm if it is considering more than one SPV/subsidiary; - OPG to explore tax considerations; - OPG to indicate how it would determine interest rate on sub-debt; and - OPG to provide amount/frequency of equity required and indicate trigger - Third Party Technical Report (e.g., long lived assets, associated assessment of social, health and environmental benefits) <u>Recent Action Items</u> OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead order on borrowing - OPG to determine who will finance / hold the asset until it goes to	- IESO Board meeting on April 12, 2017 – ESP to present on OFHP - AG briefing on April 19, 2017 (TBD) - Provide comfort letter to allow OEB to include in May 2017 RPP - April 21, 2017, “pens down” on Legislative drafting - Approval dates: - TB/LRC on May 1 2017; and - Cabinet on May 3, 2017 - Legislation introduced May 4, 2017. - Opposition Briefing (TBD) - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	the market • OPG to embed OFA/Energy (as necessary) in their ongoing internal discussions • ESPD, IESO and OPG to continue discussions around refining refinancing modelling • OPG /LSB to work through requirements / help draft a shareholder resolution in a form to be determined. OPG to continue to consider requirements for enhanced indemnification for Board member • OPG providing shareholder resolution to OPG Board committee April 7, 2017 and will be provided to Ministry following that IESO: • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO to work with KPMG in the development of a formal opinion once first draft of legislation is available • IESO to discuss LDC issues with OEB OEB: • OEB to continue to work with ENERGY to finalize draft comfort letter regarding May 1 – Regulated Price Plan (RPP) and OESP • OEB to draft RPP communique to be released publicly by April 20, 2017 Legislative Drafting: • LSB / Blakes / OPG / IESO will continue to work through legislative drafting issues • LSB has drafted a letter for the Minister to send to LDCs re: contempt of the Legislature • Working group meetings Monday and Tuesday • ENERGY / Blakes / IESO / OEB / OPG to meet on Monday to work through issues related to legislation • KPMG / E&Y to continue to be informed so that they can eventually confirm we've met all conditions • Blakes / OPG to work through financing issues related to 10% cap	

Item	Key Deliverables / Considerations	Timing / Next Steps
	• Blakes / LSB to work with MAG on a second constitutional law opinion from Peter Hogg • TD engaged through OFA to provide financial advice <u>Considerations</u> • OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers. • Ongoing legal, accounting and financing risk assessments. • Impact on Electricity Sector Dedicated Income.	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
• ENERGY, LSB and LDCs	• Legislation • Regulation (TBD) <u>Recent Action Items</u> • SNAP convened LDC working group on March 23rd and March 24th • SNAP to continue to monitor rate hearings for RRRP LDCs • SNAP to collect billing implementation timeline estimates from LDCs • SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each <u>Considerations</u> • Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	• Report back to TB/MBC on May 1, 2017 (TBD) • Fall 2017 implementation (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	- Legislation - Regulation <u>Recent Action Items</u> - LRC package for OESP enhancements (50% increase, expanded eligibility) approved by LRC and Cabinet. - Implementation on May 1 to align with OEB decision to end OESP charge on May 1, and to finance program through variance account. - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature - SNAP to work with TBS map out how funds will flow from fiscal plan after legislation passes <u>Considerations</u> - Ministry is working with OEB on how the OESP enhancement will be announced as part of a communications exercise. - Positive progress with OEB on implementation: - OEB has been engaged on implementation timelines for 50% + new eligibility – OEB working with LDCs to ensure systems are upgraded to reflect new credit amounts - Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. - As part of legislation / regulatory amendment work, investigating steps required to transition from OESP variance (approx. \$100 million) to finance the program to financing with tax funds. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	- Report back to TB/MBC on May 1, 2017 (TBD) - LRC on April 10, 2016 - Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP convened LDC working group on March 24th - SNAP to move forward with including COO in FN rate implementation / work through implementation issues. SNAP working to meet with COO to have preliminary discussion of the FNDC - OEB has not posted FN rate report just yet as conversations are ongoing between Ministry on a letter from the Minister to the OEB acknowledging receipt of the report and outlining the plan for implementation <u>Considerations</u> - On-reserve eligibility considerations require discussion with Chiefs of Ontario - Work with LDCs on implementation details that need to be captured in legislation. - Legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13 million to \$20 million - Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- TBC/MBC Submission - Declaration of Trust ("Trust Deed") - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> - March 23 and 24: Trust Deed and TPA executed. - March 30: Funds transferred to Computershare. - April 7, 2017: Briefing for Advisory Committee members <u>Considerations</u> - Legislative changes not required.	April to May 2017: - Advisory Committee recommends Board of Trustees by May 31, 2017; Computershare appoints full Board of Trustees June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes. June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust

Item	Key Deliverables / Considerations	Timing / Next Steps
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	- Regulation (amend O.Reg.429/04) - Regulatory Registry (RR) posting <u>Recent Action Items</u> - ESP working to finalize materials for LRC on April 10, 2017 – draft language from leg. Counsel has been shared with ESP staff - Communications finalized TPA with OCC / ESP, CRED and COMMS to consider providing support to CME (outreach with CME ongoing) <u>Considerations</u> - Amendments need to be in effect as much in advance of the consumer notification date as possible to impact electricity bills this year (May 31, 2017). - Ongoing outreach with LDCs being undertaken by IESO	- RR posting on the proposed amendment – posted March 9, 2017 for 30 days - LRC on April 10, 2016 - Report back to TB/MBC on May 1, 2017 - Effective April/May 2017 (TBD)
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Report back to TBC/MBC and Cabinet in fall 2017 (Per Cabinet Minute)
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March

Item	Key Deliverables / Considerations	Timing / Next Steps
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information. March 31, 2017, information provided to the FAO
ENERGY, MOF/OFA, Auditor General (AG)	- Provide the AG with a technical briefing on the OFHP <u>Recent Action Items</u> - Provide AG technical briefing presentation used in media lock-up on OFHP in advance of the technical briefing	- March 2017: Cabinet submissions provided to AG - April 19, 2017: Preliminary discussion on (TBD)
12) Bill Presentment (SNAP/LSB)		
ENERGY	- Ministry to begin work on bill presentment <u>Recent Action Items</u> - MO to clarify bill presentment expectations with PO (Bill inserts will be ready for July 1 with bill redesign to occur in the Fall)	Initial discussion on March 31, 2017

Consolidated - OFHP Matrix - Week of April 18 (3) (2).docx

Implementation of Ontario's Fair Hydro Plan

Week of April 18, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation / Regulations - Ministry to look into retaining Navigant for report on long lived assets and associated assessment of value, Ministry to work with OPG to ensure alignment with OPG internal report for its Board - Financing: - How long will IESO hold short term liability (weeks/months); - When and how frequently will OPG purchase the asset from IESO; - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc); - OPG to confirm if it is considering more than one SPV/subsidiary; - OPG to explore tax considerations; - OPG to indicate how it would determine interest rate on sub-debt; - OPG working with the Ministries of Energy and Finance on equity injection mechanics, approvals and valuation approach; and - Ministry of Finance and Energy are working with TD on a non-disclosure agreement <u>Recent Action Items</u> OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead order on borrowing - OPG to determine who will finance / hold the asset until it goes to the market	- AG briefing on April 19, 2017 (TBD) - April 21, pens down on Legislation - KPMG and E&Y opinions to be provided by May 1 - OPG Board to meet on May 1 for approval (Note: Sub-Committee meetings will occur in advance) - Approval dates: - TB/LRC on May 1 2017; and - Cabinet on May 3, 2017 - Legislation introduced May 4, 2017: - Opposition Briefing (TBD) - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	• OPG to embed OFA/Energy (as necessary) in their ongoing internal discussions • ESPD, IESO and OPG to continue discussions around refining refinancing modelling • OPG /LSB to work through requirements / help draft a shareholder letter in a form to be determined. OPG to continue to consider requirements for enhanced indemnification for Board member • OPG provided draft letter to OPG Board sub-committee on April 7, 2017 and provided to Ministry for comment. April 13, 2017, Minister of Energy sent letter to the OPG Chair • OPG to develop note on rationale for 51/49 capital structure of the Trust • OPG to confirm proposed tax status of the Special Purpose Vehicle (SPV) • OPG / OFA to comment / report on overall structure and financibility for TB report back IESO: • IESO to work with KPMG in the development of a formal opinion once first draft of legislation is available • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO to discuss LDC issues with OEB OEB: • OEB working to finalize RPP rates and release by April 20 Legislative Drafting: • LSB / Blakes / OPG / IESO / OEB / Key Ministries will continue to work through legislative drafting issues including asking dealers about whether a rate class can be named as the backstop in legislation instead of individual ratepayers • LSB has drafted a letter for the Minister to send to LDCs re: contempt of the Legislature. • LSB to circulate legislation for review and comment over the weekend	

Item	Key Deliverables / Considerations	Timing / Next Steps
	- ENERGY / Blakes / IESO / OEB / OPG / Key Ministries to meet on Monday to work through issues related to legislation - Blakes / LSB to work with MAG on any constitutional law issues <u>Considerations</u> - OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers. - Ongoing legal, accounting and financing risk assessments. - Impact on Electricity Sector Dedicated Income.	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP to continue to monitor rate hearings for RRRP LDCs - SNAP to collect billing implementation timeline estimates from LDCs - SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each - Ministry to develop briefing note on why LDCs with RRRP continue to track to OEB for rate increases <u>Considerations</u> - Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Report back to TB/MBC on May 1, 2017 (TBD) - Fall 2017 implementation (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	- Legislation - Regulation <u>Recent Action Items</u> - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature - OEB decision this week on removing OESP from bill as of May 1. - SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes <u>Considerations</u> - Ministry is working with OEB on how the OESP enhancement will be announced as part of a communications exercise. - Positive progress with OEB on implementation: - OEB has been engaged on implementation timelines for 50% + new eligibility – OEB working with LDCs to ensure systems are upgraded to reflect new credit amounts; - Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. - As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100 million) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	- Report back to TB/MBC on May 1, 2017 (TBD) - Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP convened LDC working group on March 24th - SNAP to move forward with including COO in FN rate implementation / work through implementation issues. SNAP working to meet with COO to have preliminary discussion of the FNDC - OEB has not posted FN rate report just yet as conversations are ongoing between Ministry on a letter from the Minister to the OEB acknowledging receipt of the report and outlining the plan for implementation <u>Considerations</u> - On-reserve eligibility considerations require discussion with Chiefs of Ontario - Work with LDCs on implementation details that need to be captured in legislation. - Legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Ministry to meet with COO on April 26 regarding FN Rate implementation - Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13 million to \$20 million - Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
5) Establishing an Affordability Fund (CRED) ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- TBC/MBC Submission - Declaration of Trust ("Trust Deed") - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> - March 23 and 24: Trust Deed and TPA executed. - March 30: Funds transferred to Computershare. - April 7, 2017: Hydro One letter to Advisory Committee members to schedule next meeting and ask members to start thinking of qualified Trustees <u>Considerations</u> - Legislative changes not required.	April to May 2017: - Advisory Committee recommends Board of Trustees by May 31, 2017; Computershare appoints full Board of Trustees - Second meeting of the Advisory Committee is scheduled for April 18, 2017 June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust

Item	Key Deliverables / Considerations	Timing / Next Steps
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Communications finalized TPA with OCC / ESP, CRED and COMMS to consider providing support to CME (outreach with CME ongoing) <u>Considerations</u> - Ongoing outreach with LDCs being undertaken by IESO.	- Report back to TB/MBC on May 1, 2017 - Effective April/May 2017 (TBD)
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u>	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
	TBD	
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Report back to TBC/MBC and Cabinet in fall 2017 (Per Cabinet Minute)
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - Ministry preparing responsive

Item	Key Deliverables / Considerations	Timing / Next Steps
		materials
ENERGY, MOF/OFA, Auditor General (AG)	- Provide the AG with a technical briefing on the OFHP <u>Recent Action Items</u> - Provide AG technical briefing presentation used in media lock-up on OFHP in advance of the technical briefing	Preliminary discussion on April 19, 2017 (TBD)
12) Bill Presentment (SNAP/LSB)		
ENERGY	- Ministry to begin work on bill presentment <u>Recent Action Items</u> - MO to clarify bill presentment expectations with PO (Bill inserts will be ready for July 1 with bill redesign to occur in the Fall) - Ministry to develop deck on bill presentment with high level slides on legislation	Initial discussion on March 31, 2017

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Implementation of Ontario's Fair Hydro Plan

Week of April 18, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation / Regulations - Ministry to look into retaining Navigant for report on long lived assets and associated assessment of value, Ministry to work with OPG to ensure alignment with OPG internal report for its Board - Financing: - How long will IESO hold short term liability (weeks/months); - When and how frequently will OPG purchase the asset from IESO; - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc); - OPG to confirm if it is considering more than one SPV/subsidiary; - OPG to explore tax considerations; - OPG to indicate how it would determine interest rate on sub-debt; - OPG working with the Ministries of Energy and Finance on equity injection mechanics, approvals and valuation approach; and - Ministry of Finance and Energy are working with TD on a non-disclosure agreement <u>Recent Action Items</u> OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead order on borrowing - OPG to determine who will finance / hold the asset until it goes to the market	- AG briefing on April 19, 2017 (TBD) - April 21, pens down on Legislation - KPMG and E&Y opinions to be provided by May 1 - OPG Board to meet on May 1 for approval (Note: Sub-Committee meetings will occur in advance) - Approval dates: - TB/LRC on May 1 2017; and - Cabinet on May 3, 2017 - Legislation introduced May 4, 2017: - Opposition Briefing (TBD) - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	• OPG to embed OFA/Energy (as necessary) in their ongoing internal discussions • ESPD, IESO and OPG to continue discussions around refining refinancing modelling • OPG /LSB to work through requirements / help draft a shareholder letter in a form to be determined. OPG to continue to consider requirements for enhanced indemnification for Board member • OPG provided draft letter to OPG Board sub-committee on April 7, 2017 and provided to Ministry for comment. April 13, 2017, Minister of Energy sent letter to the OPG Chair • OPG to develop note on rationale for 51/49 capital structure of the Trust • OPG to confirm proposed tax status of the Special Purpose Vehicle (SPV) • OPG / OFA to comment / report on overall structure and financibility for TB report back IESO: • IESO to work with KPMG in the development of a formal opinion once first draft of legislation is available • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO to discuss LDC issues with OEB OEB: • OEB working to finalize RPP rates and release by May 20 Legislative Drafting: • LSB / Blakes / OPG / IESO / OEB / Key Ministries will continue to work through legislative drafting issues including asking dealers about whether a rate class can be named as the backstop in legislation instead of individual ratepayers • LSB has drafted a letter for the Minister to send to LDCs re: contempt of the Legislature. • LSB to circulate legislation for review and comment over the weekend	

Item	Key Deliverables / Considerations	Timing / Next Steps
	- ENERGY / Blakes / IESO / OEB / OPG / Key Ministries to meet on Monday to work through issues related to legislation - Blakes / LSB to work with MAG on any constitutional law issues <u>Considerations</u> - OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers. - Ongoing legal, accounting and financing risk assessments. - Impact on Electricity Sector Dedicated Income.	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP to continue to monitor rate hearings for RRRP LDCs - SNAP to collect billing implementation timeline estimates from LDCs - SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each - Ministry to develop briefing note on why LDCs with RRRP continue to track to OEB for rate increases <u>Considerations</u> - Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Report back to TB/MBC on May 1, 2017 (TBD) - Fall 2017 implementation (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	- Legislation - Regulation <u>Recent Action Items</u> - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature - OEB decision this week on removing OESP from bill as of May 1. - SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes <u>Considerations</u> - Ministry is working with OEB on how the OESP enhancement will be announced as part of a communications exercise. - Positive progress with OEB on implementation: - OEB has been engaged on implementation timelines for 50% + new eligibility – OEB working with LDCs to ensure systems are upgraded to reflect new credit amounts; - Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. - As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100 million) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	- Report back to TB/MBC on May 1, 2017 (TBD) - Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP convened LDC working group on March 24th - SNAP to move forward with including COO in FN rate implementation / work through implementation issues. SNAP working to meet with COO to have preliminary discussion of the FNDC - OEB has not posted FN rate report just yet as conversations are ongoing between Ministry on a letter from the Minister to the OEB acknowledging receipt of the report and outlining the plan for implementation <u>Considerations</u> - On-reserve eligibility considerations require discussion with Chiefs of Ontario - Work with LDCs on implementation details that need to be captured in legislation. - Legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Ministry to meet with COO on April 26 regarding FN Rate implementation - Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13 million to \$20 million - Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
5) Establishing an Affordability Fund (CRED) ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- TBC/MBC Submission - Declaration of Trust ("Trust Deed") - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> - March 23 and 24: Trust Deed and TPA executed. - March 30: Funds transferred to Computershare. - April 7, 2017: Hydro One letter to Advisory Committee members to schedule next meeting and ask members to start thinking of qualified Trustees <u>Considerations</u> - Legislative changes not required.	April to May 2017: - Advisory Committee recommends Board of Trustees by May 31, 2017; Computershare appoints full Board of Trustees - Second meeting of the Advisory Committee is scheduled for April 18, 2017 June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust

Item	Key Deliverables / Considerations	Timing / Next Steps
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Communications finalized TPA with OCC / ESP, CRED and COMMS to consider providing support to CME (outreach with CME ongoing) <u>Considerations</u> - Ongoing outreach with LDCs being undertaken by IESO.	- Report back to TB/MBC on May 1, 2017 - Effective April/May 2017 (TBD)
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u>	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
	TBD	
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Report back to TBC/MBC and Cabinet in fall 2017 (Per Cabinet Minute)
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - Ministry preparing responsive

Item	Key Deliverables / Considerations	Timing / Next Steps
		materials
ENERGY, MOF/OFA, Auditor General (AG)	- Provide the AG with a technical briefing on the OFHP <u>Recent Action Items</u> - Provide AG technical briefing presentation used in media lock-up on OFHP in advance of the technical briefing	Preliminary discussion on April 19, 2017 (TBD)
12) Bill Presentment (SNAP/LSB)		
ENERGY	- Ministry to begin work on bill presentment <u>Recent Action Items</u> - MO to clarify bill presentment expectations with PO (Bill inserts will be ready for July 1 with bill redesign to occur in the Fall) - Ministry to develop deck on bill presentment with high level slides on legislation	Initial discussion on March 31, 2017

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Implementation of Ontario's Fair Hydro Plan

Week of April 18, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation / Regulations - Ministry to look into retaining Navigant for report on long lived assets and associated assessment of value, Ministry to work with OPG to ensure alignment with OPG internal report for its Board - Financing: - How long will IESO hold short term liability (weeks/months); - When and how frequently will OPG purchase the asset from IESO; - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc); - OPG to confirm if it is considering more than one SPV/subsidiary; - OPG to explore tax considerations; - OPG to indicate how it would determine interest rate on sub-debt; - OPG working with the Ministries of Energy and Finance on equity injection mechanics, approvals and valuation approach; and - Ministry of Finance and Energy are working with TD on a non-disclosure agreement <u>Recent Action Items</u> OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead order on borrowing - OPG to determine who will finance / hold the asset until it goes to the market	- AG briefing on April 19, 2017 (TBD) - April 28, pens down on Legislation - KPMG and E&Y opinions to be provided by May 1 - OPG Board to meet on May 1 for approval (Note: Sub-Committee meetings will occur in advance) - Approval dates: - TB on May 9 2017; and - LRC/Cabinet on May 10, 2017 - Legislation introduced May 11, 2017: - Opposition Briefing (TBD) - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	• OPG to embed OFA/Energy (as necessary) in their ongoing internal discussions • ESPD, IESO and OPG to continue discussions around refining refinancing modelling • OPG /LSB to work through requirements / help draft a shareholder letter in a form to be determined. OPG to continue to consider requirements for enhanced indemnification for Board member • OPG provided draft letter to OPG Board sub-committee on April 7, 2017 and provided to Ministry for comment. April 13, 2017, Minister of Energy sent letter to the OPG Chair • OPG to develop note on rationale for 51/49 capital structure of the Trust • OPG to confirm proposed tax status of the Special Purpose Vehicle (SPV) • OPG / OFA to comment / report on overall structure and financibility for TB report back IESO: • IESO to work with KPMG in the development of a formal opinion once first draft of legislation is available • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO to discuss LDC issues with OEB OEB: • OEB working to finalize RPP rates and release by April 20 Legislative Drafting: • LSB / Blakes / OPG / IESO / OEB / Key Ministries will continue to work through legislative drafting issues including asking dealers about whether a rate class can be named as the backstop in legislation instead of individual ratepayers • LSB has drafted a letter for the Minister to send to LDCs re: contempt of the Legislature. • LSB to circulate legislation for review and comment over the weekend	

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	- ENERGY / Blakes / IESO / OEB / OPG / Key Ministries to meet on Monday to work through issues related to legislation - Blakes / LSB to work with MAG on any constitutional law issues <u>Considerations</u> - OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers. - Ongoing legal, accounting and financing risk assessments. - Impact on Electricity Sector Dedicated Income.	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP to continue to monitor rate hearings for RRRP LDCs - SNAP to collect billing implementation timeline estimates from LDCs - SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each - Ministry to develop briefing note on why LDCs with RRRP continue to track to OEB for rate increases <u>Considerations</u> - Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Report back to TB/MBC on May 9, 2017 (TBD) - Implementation of expanded program and reduction in RRRP charge is targeted for July 1 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	- Legislation - Regulation <u>Recent Action Items</u> - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - Legislation to include provision to allow for sharing of data between MCSS and OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature - OEB decision this week on removing OESP from bill as of May 1. - SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes <u>Considerations</u> - Ministry is working with OEB on how the OESP enhancement will be announced as part of a communications exercise. - Positive progress with OEB on implementation: - OEB has been engaged on implementation timelines for 50% + new eligibility – OEB working with LDCs to ensure systems are upgraded to reflect new credit amounts; - Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. - As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100 million) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	- Report back to TB/MBC on May 9, 2017 (TBD) - Enhanced benefits and removal of OESP charge will take effect in May 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP convened LDC working group on March 24th - SNAP to move forward with including COO in FN rate implementation / work through implementation issues. SNAP working to meet with COO to have preliminary discussion of the FNDC - OEB has not posted FN rate report just yet as conversations are ongoing between Ministry on a letter from the Minister to the OEB acknowledging receipt of the report and outlining the plan for implementation <u>Considerations</u> - On-reserve eligibility considerations require discussion with Chiefs of Ontario - Work with LDCs on implementation details that need to be captured in legislation. - Legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Ministry to meet with COO on April 26 regarding FN Rate implementation - Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13 million to \$20 million - Introduction of FNDC program targeting July 1 2017
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- TBC/MBC Submission - Declaration of Trust ("Trust Deed") - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> - March 23 and 24: Trust Deed and TPA executed. - March 30: Funds transferred to Computershare.	April to May 2017: - Advisory Committee recommends Board of Trustees by May 31, 2017; Computershare appoints full Board of Trustees - Second meeting of the Advisory Committee is

Item	Key Deliverables / Considerations	Timing / Next Steps
	- April 7, 2017: Hydro One letter to Advisory Committee members to schedule next meeting and ask members to start thinking of qualified Trustees <u>Considerations</u> - Legislative changes not required.	scheduled for April 18, 2017 June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Communications finalized TPA with OCC / ESP, CRED and COMMS to consider providing support to CME (outreach with CME ongoing) <u>Considerations</u> - Ongoing outreach with LDCs being undertaken by IESO.	- Report back to TB/MBC on May 9, 2017 - Effective April 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs	Report back to TBC/MBC and Cabinet in fall 2017 (Per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
	<u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - March 31, 2017: Ministry submitted responsive materials
ENERGY, MOF/OFA, Auditor General (AG)	- Provide the AG with a technical briefing on the OFHP <u>Recent Action Items</u> - Provide AG technical briefing presentation used in media lock-up	Preliminary discussion on April 19, 2017 (TBD)

Item	Key Deliverables / Considerations	Timing / Next Steps
	on OFHP in advance of the technical briefing	
12) Bill Presentment (SNAP/LSB)		
ENERGY	- Ministry to begin work on bill presentment <u>Recent Action Items</u> - MO to clarify bill presentment expectations with PO (Bill inserts will be ready for July 1 with bill redesign to occur in the Fall) - Ministry to develop deck on bill presentment with high level slides on legislation	Initial discussion on March 31, 2017

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Implementation of Ontario's Fair Hydro Plan

Week of April 18, 2017

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1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation / Regulations - Ministry to look into retaining Navigant for report on long lived assets and associated assessment of value, Ministry to work with OPG to ensure alignment with OPG internal report for its Board - Financing: - How long will IESO hold short term liability (weeks/months); - When and how frequently will OPG purchase the asset from IESO; - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc); - OPG to confirm if it is considering more than one SPV/subsidiary; - OPG to explore tax considerations; - OPG to indicate how it would determine interest rate on sub-debt; - OPG working with the Ministries of Energy and Finance on equity injection mechanics, approvals and valuation approach; and - Ministry of Finance and Energy are working with TD on a non-disclosure agreement <u>Recent Action Items</u> OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead order on borrowing - OPG to determine who will finance / hold the asset until it goes to the market	- AG briefing on April 19, 2017 (TBD) - April 28, pens down on Legislation - KPMG and E&Y opinions to be provided by May 1 - OPG Board to meet on May 1 for approval (Note: Sub-Committee meetings will occur in advance) - Approval dates: - TB on May 9 2017; and - LRC/Cabinet on May 10, 2017 - Legislation introduced May 11, 2017: - Opposition Briefing (TBD) - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

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	• OPG to embed OFA/Energy (as necessary) in their ongoing internal discussions • ESPD, IESO and OPG to continue discussions around refining refinancing modelling • OPG /LSB to work through requirements / help draft a shareholder letter in a form to be determined. OPG to continue to consider requirements for enhanced indemnification for Board member • OPG provided draft letter to OPG Board sub-committee on April 7, 2017 and provided to Ministry for comment. April 13, 2017, Minister of Energy sent letter to the OPG Chair • OPG to develop note on rationale for 51/49 capital structure of the Trust • OPG to confirm proposed tax status of the Special Purpose Vehicle (SPV) • OPG / OFA to comment / report on overall structure and financibility for TB report back IESO: • IESO to work with KPMG in the development of a formal opinion once first draft of legislation is available • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO to discuss LDC issues with OEB OEB: • OEB working to finalize RPP rates and release by April 20 Legislative Drafting: • LSB / Blakes / OPG / IESO / OEB / Key Ministries will continue to work through legislative drafting issues including asking dealers about whether a rate class can be named as the backstop in legislation instead of individual ratepayers • LSB has drafted a letter for the Minister to send to LDCs re: contempt of the Legislature. • LSB to circulate legislation for review and comment over the weekend	

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2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP to continue to monitor rate hearings for RRRP LDCs - SNAP to collect billing implementation timeline estimates from LDCs - SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each - Ministry to develop briefing note on why LDCs with RRRP continue to track to OEB for rate increases <u>Considerations</u> - Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Report back to TB/MBC on May 9, 2017 (TBD) - Implementation of expanded program and reduction in RRRP charge is targeted for July 1 2017

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3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	- Legislation - Regulation <u>Recent Action Items</u> - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - Legislation to include provision to allow for sharing of data between MCSS and OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature - OEB decision this week on removing OESP from bill as of May 1. - SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes <u>Considerations</u> - Ministry is working with OEB on how the OESP enhancement will be announced as part of a communications exercise. - Positive progress with OEB on implementation: - OEB has been engaged on implementation timelines for 50% + new eligibility – OEB working with LDCs to ensure systems are upgraded to reflect new credit amounts; - Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. - As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100 million) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	- Report back to TB/MBC on May 9, 2017 (TBD) - Enhanced benefits and removal of OESP charge will take effect in May 2017

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5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- TBC/MBC Submission - Declaration of Trust ("Trust Deed") - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> - March 23 and 24: Trust Deed and TPA executed. - March 30: Funds transferred to Computershare.	April to May 2017: - Advisory Committee recommends Board of Trustees by May 31, 2017; Computershare appoints full Board of Trustees - Second meeting of the Advisory Committee is

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6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Communications finalized TPA with OCC / ESP, CRED and COMMS to consider providing support to CME (outreach with CME ongoing) <u>Considerations</u> - Ongoing outreach with LDCs being undertaken by IESO.	- Report back to TB/MBC on May 9, 2017 - Effective April 2017

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ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
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ENERGY and MOH	Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs	Report back to TBC/MBC and Cabinet in fall 2017 (Per Cabinet Minute)

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10) Stakeholder/Agency Outreach (Communications)		
• ENERGY	• Minister's letters to: - o Ratepayers; - o LDCs; - o Business (e.g., OCC, CME, Concerned Manufactures, etc); and - o Agencies (i.e., IESO, OPG, OEB and H1)	• Early-mid March
11) Engagement with Officers of the Legislature		
• ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	• Provide FAO staff with a technical briefing on the OFHP	• March 9, 2017: Preliminary discussion • March 14, 2017: Letter received requesting additional information by March 24, 2017 • March 31, 2017: Ministry submitted responsive materials
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ENERGY	- Ministry to begin work on bill presentment <u>Recent Action Items</u> - MO to clarify bill presentment expectations with PO (Bill inserts will be ready for July 1 with bill redesign to occur in the Fall) - Ministry to develop deck on bill presentment with high level slides on legislation	Initial discussion on March 31, 2017

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Implementation of Ontario's Fair Hydro Plan

Week of April 18, 2017

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1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation / Regulations - Ministry to look into retaining Navigant for report on long lived assets and associated assessment of value, Ministry to work with OPG to ensure alignment with OPG internal report for its Board - Financing: - How long will IESO hold short term liability (weeks/months); - When and how frequently will OPG purchase the asset from IESO; - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc); - OPG to confirm if it is considering more than one SPV/subsidiary; - OPG to explore tax considerations; - OPG to indicate how it would determine interest rate on sub-debt; - OPG working with the Ministries of Energy and Finance on equity injection mechanics, approvals and valuation approach; and - Ministry of Finance and Energy are working with TD on a non-disclosure agreement <u>Recent Action Items</u> OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead order on borrowing - OPG to determine who will finance / hold the asset until it goes to the market	- AG briefing on April 19, 2017 (TBD) - April 28, pens down on Legislation - KPMG and E&Y opinions to be provided by May 1 - OPG Board to meet on May 1 for approval (Note: Sub-Committee meetings will occur in advance) - Approval dates: - TB on May 9 2017; and - LRC/Cabinet on May 10, 2017 - Legislation introduced May 11, 2017: - Opposition Briefing (TBD) - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

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	• OPG to embed OFA/Energy (as necessary) in their ongoing internal discussions • ESPD, IESO and OPG to continue discussions around refining refinancing modelling • OPG /LSB to work through requirements / help draft a shareholder letter in a form to be determined. OPG to continue to consider requirements for enhanced indemnification for Board member • OPG provided draft letter to OPG Board sub-committee on April 7, 2017 and provided to Ministry for comment. April 13, 2017, Minister of Energy sent letter to the OPG Chair • OPG to develop note on rationale for 51/49 capital structure of the Trust • OPG to confirm proposed tax status of the Special Purpose Vehicle (SPV) • OPG / OFA to comment / report on overall structure and financibility for TB report back IESO: • IESO to work with KPMG in the development of a formal opinion once first draft of legislation is available • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO to discuss LDC issues with OEB OEB: • OEB working to finalize RPP rates and release by April 20 Legislative Drafting: • LSB / Blakes / OPG / IESO / OEB / Key Ministries will continue to work through legislative drafting issues including asking dealers about whether a rate class can be named as the backstop in legislation instead of individual ratepayers • LSB has drafted a letter for the Minister to send to LDCs re: contempt of the Legislature. • LSB to circulate legislation for review and comment over the weekend	

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	- ENERGY / Blakes / IESO / OEB / OPG / Key Ministries to meet on Monday to work through issues related to legislation - Blakes / LSB to work with MAG on any constitutional law issues <u>Considerations</u> - OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers. - Ongoing legal, accounting and financing risk assessments. - Impact on Electricity Sector Dedicated Income.	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP to continue to monitor rate hearings for RRRP LDCs - SNAP to collect billing implementation timeline estimates from LDCs - SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each - Ministry to develop briefing note on why LDCs with RRRP continue to track to OEB for rate increases <u>Considerations</u> - Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Report back to TB/MBC on May 9, 2017 (TBD) - Implementation of expanded program and reduction in RRRP charge is targeted for July 1 2017

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Item	Key Deliverables / Considerations	Timing / Next Steps
	on OFHP in advance of the technical briefing	
12) Bill Presentment (SNAP/LSB)		
ENERGY	- Ministry to begin work on bill presentment <u>Recent Action Items</u> - MO to clarify bill presentment expectations with PO (Bill inserts will be ready for July 1 with bill redesign to occur in the Fall) - Ministry to develop deck on bill presentment with high level slides on legislation	Initial discussion on March 31, 2017

Consolidated - OFHP Matrix - Week of April 18_tracked (2).docx

Implementation of Ontario's Fair Hydro Plan

Week of April 18, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation / Regulations - Ministry to look into retaining Navigant for report on long lived assets and associated assessment of value, Ministry to work with OPG to ensure alignment with OPG internal report for its Board - Financing: - How long will IESO hold short term liability (weeks/months); - When and how frequently will OPG purchase the asset from IESO; - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc); - OPG to confirm if it is considering more than one SPV/subsidiary; - OPG to explore tax considerations; - OPG to indicate how it would determine interest rate on sub-debt; - OPG working with the Ministries of Energy and Finance on equity injection mechanics, approvals and valuation approach; and - Ministry of Finance and Energy are working with TD on a non-disclosure agreement <u>Recent Action Items</u> OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead order on borrowing - OPG to determine who will finance / hold the asset until it goes to the market	- AG briefing on April 19, 2017 (TBD) - April 28, pens down on Legislation - KPMG and E&Y opinions to be provided by May 1 - OPG Board to meet on May 1 for approval (Note: Sub-Committee meetings will occur in advance) - Approval dates: - TB on May 9 2017; and - LRC/Cabinet on May 10, 2017 - Legislation introduced May 11, 2017: - Opposition Briefing (TBD) - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	• OPG to embed OFA/Energy (as necessary) in their ongoing internal discussions • ESPD, IESO and OPG to continue discussions around refining refinancing modelling • OPG /LSB to work through requirements / help draft a shareholder letter in a form to be determined. OPG to continue to consider requirements for enhanced indemnification for Board member • OPG provided draft letter to OPG Board sub-committee on April 7, 2017 and provided to Ministry for comment. April 13, 2017, Minister of Energy sent letter to the OPG Chair • OPG to develop note on rationale for 51/49 capital structure of the Trust • OPG to confirm proposed tax status of the Special Purpose Vehicle (SPV) • OPG / OFA to comment / report on overall structure and financibility for TB report back IESO: • IESO to work with KPMG in the development of a formal opinion once first draft of legislation is available • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO to discuss LDC issues with OEB OEB: • OEB working to finalize RPP rates and release by April 20 Legislative Drafting: • LSB / Blakes / OPG / IESO / OEB / Key Ministries will continue to work through legislative drafting issues including asking dealers about whether a rate class can be named as the backstop in legislation instead of individual ratepayers • LSB has drafted a letter for the Minister to send to LDCs re: contempt of the Legislature. • LSB to circulate legislation for review and comment over the weekend	

Item	Key Deliverables / Considerations	Timing / Next Steps
	- ENERGY / Blakes / IESO / OEB / OPG / Key Ministries to meet on Monday to work through issues related to legislation - Blakes / LSB to work with MAG on any constitutional law issues <u>Considerations</u> - OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers. - Ongoing legal, accounting and financing risk assessments. - Impact on Electricity Sector Dedicated Income.	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP to continue to monitor rate hearings for RRRP LDCs - SNAP to collect billing implementation timeline estimates from LDCs - SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each - Ministry to develop briefing note on why LDCs with RRRP continue to track to OEB for rate increases <u>Considerations</u> - Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Report back to TB/MBC on May 9, 2017 (TBD) - Implementation of expanded program and reduction in RRRP charge is targeted for July 1 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	- Legislation - Regulation <u>Recent Action Items</u> - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - Legislation to include provision to allow for sharing of data between MCSS and OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature - OEB decision this week on removing OESP from bill as of May 1. - SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes <u>Considerations</u> - Ministry is working with OEB on how the OESP enhancement will be announced as part of a communications exercise. - Positive progress with OEB on implementation: - OEB has been engaged on implementation timelines for 50% + new eligibility – OEB working with LDCs to ensure systems are upgraded to reflect new credit amounts; - Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. - As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100 million) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	- Report back to TB/MBC on May 9, 2017 (TBD) - Enhanced benefits and removal of OESP charge will take effect in May 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP convened LDC working group on March 24th - SNAP to move forward with including COO in FN rate implementation / work through implementation issues. SNAP working to meet with COO to have preliminary discussion of the FNDC - OEB has not posted FN rate report just yet as conversations are ongoing between Ministry on a letter from the Minister to the OEB acknowledging receipt of the report and outlining the plan for implementation <u>Considerations</u> - On-reserve eligibility considerations require discussion with Chiefs of Ontario - Work with LDCs on implementation details that need to be captured in legislation. - Legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Ministry to meet with COO on April 26 regarding FN Rate implementation - Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13 million to \$20 million - Introduction of FNDC program targeting July 1 2017
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- TBC/MBC Submission - Declaration of Trust ("Trust Deed") - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> - March 23 and 24: Trust Deed and TPA executed. - March 30: Funds transferred to Computershare.	April to May 2017: - Advisory Committee recommends Board of Trustees by May 31, 2017; Computershare appoints full Board of Trustees - Second meeting of the Advisory Committee is

Item	Key Deliverables / Considerations	Timing / Next Steps
	- April 7, 2017: Hydro One letter to Advisory Committee members to schedule next meeting and ask members to start thinking of qualified Trustees <u>Considerations</u> - Legislative changes not required.	scheduled for April 18, 2017 June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Communications finalized TPA with OCC / ESP, CRED and COMMS to consider providing support to CME (outreach with CME ongoing) <u>Considerations</u> - Ongoing outreach with LDCs being undertaken by IESO.	- Report back to TB/MBC on May 9, 2017 - Effective April 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs	Report back to TBC/MBC and Cabinet in fall 2017 (Per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
	<u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - March 31, 2017: Ministry submitted responsive materials
ENERGY, MOF/OFA, Auditor General (AG)	- Provide the AG with a technical briefing on the OFHP <u>Recent Action Items</u> - Provide AG technical briefing presentation used in media lock-up	Preliminary discussion on April 19, 2017 (TBD)

Item	Key Deliverables / Considerations	Timing / Next Steps
	on OFHP in advance of the technical briefing	
12) Bill Presentment (SNAP/LSB)		
ENERGY	- Ministry to begin work on bill presentment <u>Recent Action Items</u> - MO to clarify bill presentment expectations with PO (Bill inserts will be ready for July 1 with bill redesign to occur in the Fall) - Ministry to develop deck on bill presentment with high level slides on legislation	Initial discussion on March 31, 2017

Consolidated - OFHP Matrix - Week of April 18_tracked.docx

Implementation of Ontario's Fair Hydro Plan

Week of April 18, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation / Regulations - Ministry to look into retaining Navigant for report on long lived assets and associated assessment of value, Ministry to work with OPG to ensure alignment with OPG internal report for its Board - Financing: - How long will IESO hold short term liability (weeks/months); - When and how frequently will OPG purchase the asset from IESO; - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc); - OPG to confirm if it is considering more than one SPV/subsidiary; - OPG to explore tax considerations; - OPG to indicate how it would determine interest rate on sub-debt; - OPG working with the Ministries of Energy and Finance on equity injection mechanics, approvals and valuation approach; and - Ministry of Finance and Energy are working with TD on a non-disclosure agreement <u>Recent Action Items</u> OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead order on borrowing - OPG to determine who will finance / hold the asset until it goes to the market	- AG briefing on April 19, 2017 (TBD) - April 28, pens down on Legislation - KPMG and E&Y opinions to be provided by May 1 - OPG Board to meet on May 1 for approval (Note: Sub-Committee meetings will occur in advance) - Approval dates: - TB on May 9 2017; and - LRC/Cabinet on May 10, 2017 - Legislation introduced May 11, 2017: - Opposition Briefing (TBD) - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	• OPG to embed OFA/Energy (as necessary) in their ongoing internal discussions • ESPD, IESO and OPG to continue discussions around refining refinancing modelling • OPG /LSB to work through requirements / help draft a shareholder letter in a form to be determined. OPG to continue to consider requirements for enhanced indemnification for Board member • OPG provided draft letter to OPG Board sub-committee on April 7, 2017 and provided to Ministry for comment. April 13, 2017, Minister of Energy sent letter to the OPG Chair • OPG to develop note on rationale for 51/49 capital structure of the Trust • OPG to confirm proposed tax status of the Special Purpose Vehicle (SPV) • OPG / OFA to comment / report on overall structure and financibility for TB report back IESO: • IESO to work with KPMG in the development of a formal opinion once first draft of legislation is available • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO to discuss LDC issues with OEB OEB: • OEB working to finalize RPP rates and release by April 20 Legislative Drafting: • LSB / Blakes / OPG / IESO / OEB / Key Ministries will continue to work through legislative drafting issues including asking dealers about whether a rate class can be named as the backstop in legislation instead of individual ratepayers • LSB has drafted a letter for the Minister to send to LDCs re: contempt of the Legislature. • LSB to circulate legislation for review and comment over the weekend	

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5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- TBC/MBC Submission - Declaration of Trust ("Trust Deed") - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> - March 23 and 24: Trust Deed and TPA executed. - March 30: Funds transferred to Computershare.	April to May 2017: - Advisory Committee recommends Board of Trustees by May 31, 2017; Computershare appoints full Board of Trustees - Second meeting of the Advisory Committee is

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ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Communications finalized TPA with OCC / ESP, CRED and COMMS to consider providing support to CME (outreach with CME ongoing) <u>Considerations</u> - Ongoing outreach with LDCs being undertaken by IESO.	- Report back to TB/MBC on May 9, 2017 - Effective April 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
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	<u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	
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ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March
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Item	Key Deliverables / Considerations	Timing / Next Steps
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12) Bill Presentment (SNAP/LSB)		
ENERGY	- Ministry to begin work on bill presentment <u>Recent Action Items</u> - MO to clarify bill presentment expectations with PO (Bill inserts will be ready for July 1 with bill redesign to occur in the Fall) - Ministry to develop deck on bill presentment with high level slides on legislation	Initial discussion on March 31, 2017

Consolidated - OFHP Matrix - Week of April 24 (2).docx

Implementation of Ontario's Fair Hydro Plan

Week of April 24, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation / Regulations - Ministry has retained Navigant to prepare a report on long lived assets and associated assessment of value, Ministry to work with OPG to ensure alignment with OPG internal report for its Board - Financing: - How long will IESO hold short term liability (weeks/months); - When and how frequently will OPG purchase the asset from IESO; - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc); - OPG to confirm if it is considering more than one SPV/subsidiary; - OPG to explore tax considerations; - OPG to indicate how it would determine interest rate on sub-debt; - OPG working with the Ministries of Energy and Finance on equity injection mechanics, approvals and valuation approach; and - Ministry of Finance and Energy are working with TD on a non-disclosure agreement <u>Recent Action Items</u> OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead order on borrowing - OPG to determine who will finance / hold the asset until it goes to the market – IESO/OPG to work together on outstanding issues	- AG briefing on April 19, 2017 (TBD) - April 28, pens down on Legislation - KPMG and E&Y opinions to be provided by May 1 - OPG Board to meet on May 1 for approval (Note: Sub-Committee meetings will occur in advance) - Approval dates: - TB on May 9 2017; and - LRC/Cabinet on May 10, 2017 - Legislation introduced May 11, 2017: - Opposition Briefing (TBD) - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	regarding OPG cash flows • MOF (IGS) to work through equity injection mechanics and report back next week • OPG to embed OFA/Energy (as necessary) in their ongoing internal discussions • ESPD, IESO and OPG to continue discussions around refining refinancing modelling • OPG /LSB to work through requirements / help draft a shareholder letter in a form to be determined. OPG to continue to consider requirements for enhanced indemnification for Board member • OPG provided draft letter to OPG Board sub-committee on April 7, 2017 and provided to Ministry for comment. April 13, 2017, Minister of Energy sent letter to the OPG Chair • OPG to develop note on rationale for 51/49 capital structure of the Trust • OPG to confirm proposed tax status of the Special Purpose Vehicle (SPV) • OPG / OFA to comment / report on overall structure and financibility for TB report back • OPG to draft terms of guarantee to dealers (which will be presented to dealers) IESO: • IESO to work with KPMG in the development of a formal opinion once first draft of legislation is available • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO to discuss LDC issues with OEB • IESO to work with KPMG on IESO recovery mechanism OEB: • OEB working to finalize RPP rates and release by April 20 Legislative Drafting: • LSB / Blakes / OPG / IESO / OEB / Key Ministries will continue to	

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	work through legislative drafting issues including asking dealers about whether a rate class can be named as the backstop in legislation instead of individual ratepayers • LSB has drafted a letter for the Minister to send to LDCs re: contempt of the Legislature. • LSB to circulate legislation for review and comment over the weekend – comments requested by end of day Sunday April 23 • ENERGY / Blakes / IESO / OEB / OPG / Key Ministries to meet on Monday to work through issues related to legislation • Blakes / LSB to work with MAG on any constitutional law issues <u>Considerations</u> • OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers. • Ongoing legal, accounting and financing risk assessments. • Impact on Electricity Sector Dedicated Income.	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
• ENERGY, LSB and LDCs	• Legislation • Regulation (TBD) <u>Recent Action Items</u> • SNAP to continue to monitor rate hearings for RRRP LDCs • SNAP to collect billing implementation timeline estimates from LDCs • SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each • Ministry to develop briefing note on why LDCs with RRRP continue to track to OEB for rate increases <u>Considerations</u> • Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure in place to provide to existing consumers in Algoma and	• April 28, pens down on Legislation • Report back to TB/MBC on May 9, 2017 (TBD) • Implementation of expanded program and reduction in RRRP charge is targeted for July 1 2017

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	Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
• ENERGY, LSB, MCSS and OEB	• Legislation • Regulation <u>Recent Action Items</u> • SNAP to continue to work through OESP automatic qualification with MCSS / OEB • Legislation to include provision to allow for sharing of data between MCSS and OEB • SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature • OEB decision this week on removing OESP from bill as of May 1. • SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes <u>Considerations</u> • Ministry is working with OEB on how the OESP enhancement will be announced as part of a communications exercise. • Positive progress with OEB on implementation: - o OEB has been engaged on implementation timelines for 50% + new eligibility – OEB working with LDCs to ensure systems are upgraded to reflect new credit amounts; - o Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. • As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100 million) to reduce current OESP charge to zero and continue funding	• April 28, pens down on Legislation • Report back to TB/MBC on May 9, 2017 (TBD) • Enhanced benefits and removal of OESP charge will take effect in May 2017

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	existing program until tax changes in place. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	
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• ENERGY and LSB	• Legislation • Regulation (TBD) <u>Recent Action Items</u> • SNAP convened LDC working group on March 24th • SNAP to move forward with including COO in FN rate implementation / work through implementation issues. SNAP working to meet with COO to have preliminary discussion of the FNDC • OEB has not posted FN rate report just yet as conversations are ongoing between Ministry on a letter from the Minister to the OEB acknowledging receipt of the report and outlining the plan for implementation <u>Considerations</u> • On-reserve eligibility considerations require discussion with Chiefs of Ontario • Work with LDCs on implementation details that need to be captured in legislation. • Legislation required to have program funded by taxpayers. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	• April 28, pens down on Legislation • Ministry to meet with COO on April 26 regarding FN Rate implementation • Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13 million to \$20 million • Introduction of FNDC program targeting July 1 2017
5) Establishing an Affordability Fund (CRED)		
• ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	• TBC/MBC Submission • Declaration of Trust ("Trust Deed") • Transfer Payment Agreement (TPA) • Administrative Services Agreement (H1-Trust)	April to May 2017: • Advisory Committee recommends Board of Trustees by May 31, 2017;

Item	Key Deliverables / Considerations	Timing / Next Steps
	<u>Recent Action Items</u> - March 23 and 24: Trust Deed and TPA executed. - March 30: Funds transferred to Computershare. - April 7, 2017: Hydro One letter to Advisory Committee members to schedule next meeting and ask members to start thinking of qualified Trustees - Affordability Fund advisory committee met this week and reached consensus on three LDCs + two social agencies to be represented on Trust Board (Ottawa Carlton UW / Advocacy Centre for Tenants Ontario / Thunder Bay Hydro / Hydro One / Alectra) <u>Considerations</u> - Legislative changes not required.	Computershare appoints full Board of Trustees June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Communications finalized TPA with OCC / ESP, CRED and COMMS to consider providing support to CME (outreach with CME ongoing) <u>Considerations</u> - Ongoing outreach with LDCs being undertaken by IESO.	- Report back to TB/MBC on May 9, 2017 - Effective April 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs	Report back to TBC/MBC and Cabinet in fall 2017 (Per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
	<u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - March 31, 2017: Ministry submitted responsive materials
ENERGY, MOF/OFA, Auditor General (AG)	- Provide the AG with a technical briefing on the OFHP <u>Recent Action Items</u> - Provide AG technical briefing presentation used in media lock-up on OFHP in advance of the technical briefing	Preliminary discussion on April 19, 2017 (TBD)

Item	Key Deliverables / Considerations	Timing / Next Steps
12) Bill Presentment (SNAP/LSB)		
ENERGY	- Ministry to begin work on bill presentment <u>Recent Action Items</u> - MO to clarify bill presentment expectations with PO (Bill inserts will be ready for July 1 with bill redesign to occur in the Fall) - Ministry to develop deck on bill presentment with high level slides on legislation	Initial discussion on March 31, 2017

Consolidated - OFHP Matrix - Week of April 24 (3).docx

Implementation of Ontario's Fair Hydro Plan

Week of April 24, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation / Regulations - Ministry has retained Navigant to prepare a report on long lived assets and associated assessment of value, Ministry to work with OPG to ensure alignment with OPG internal report for its Board - Financing: - How long will IESO hold short term liability (weeks/months); - When and how frequently will OPG purchase the asset from IESO; - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc); - OPG to confirm if it is considering more than one SPV/subsidiary; - OPG to explore tax considerations; - OPG to indicate how it would determine interest rate on sub-debt; - OPG working with the Ministries of Energy and Finance on equity injection mechanics, approvals and valuation approach; and - Ministry of Finance and Energy are working with TD on a non-disclosure agreement <u>Recent Action Items</u> OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead order on borrowing - OPG to determine who will finance / hold the asset until it goes to the market – IESO/OPG to work together on outstanding issues	- AG briefing on April 19, 2017 (TBD) - April 28, pens down on Legislation - KPMG and E&Y opinions to be provided by May 1 - OPG Board to meet on May 1 for approval (Note: Sub-Committee meetings will occur in advance) - Approval dates: - TB on May 9 2017; and - LRC/Cabinet on May 10, 2017 - Legislation introduced May 11, 2017: - Opposition Briefing (TBD) - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	regarding OPG cash flows • MOF (IGS) to work through equity injection mechanics and report back next week • OPG to embed OFA/Energy (as necessary) in their ongoing internal discussions • ESPD, IESO and OPG to continue discussions around refining refinancing modelling • OPG /LSB to work through requirements / help draft a shareholder letter in a form to be determined. OPG to continue to consider requirements for enhanced indemnification for Board member • OPG provided draft letter to OPG Board sub-committee on April 7, 2017 and provided to Ministry for comment. April 13, 2017, Minister of Energy sent letter to the OPG Chair • OPG to develop note on rationale for 51/49 capital structure of the Trust • OPG to confirm proposed tax status of the Special Purpose Vehicle (SPV) • OPG / OFA to comment / report on overall structure and financibility for TB report back • OPG to draft terms of guarantee to dealers (which will be presented to dealers) IESO: • IESO to work with KPMG in the development of a formal opinion once first draft of legislation is available • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO to discuss LDC issues with OEB • IESO to work with KPMG on IESO recovery mechanism OEB: • OEB working to finalize RPP rates and release by April 20 Legislative Drafting: • LSB / Blakes / OPG / IESO / OEB / Key Ministries will continue to	

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	work through legislative drafting issues including asking dealers about whether a rate class can be named as the backstop in legislation instead of individual ratepayers • LSB has drafted a letter for the Minister to send to LDCs re: contempt of the Legislature. • LSB to circulate legislation for review and comment over the weekend – comments requested by end of day Sunday April 23 • ENERGY / Blakes / IESO / OEB / OPG / Key Ministries to meet on Monday to work through issues related to legislation • Blakes / LSB to work with MAG on any constitutional law issues <u>Considerations</u> • OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers. • Ongoing legal, accounting and financing risk assessments. • Impact on Electricity Sector Dedicated Income.	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
• ENERGY, LSB and LDCs	• Legislation • Regulation (TBD) <u>Recent Action Items</u> • SNAP to continue to monitor rate hearings for RRRP LDCs • SNAP to collect billing implementation timeline estimates from LDCs • SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each • Ministry to develop briefing note on why LDCs with RRRP continue to track to OEB for rate increases <u>Considerations</u> • Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure in place to provide to existing consumers in Algoma and	• April 28, pens down on Legislation • Report back to TB/MBC on May 9, 2017 (TBD) • Implementation of expanded program and reduction in RRRP charge is targeted for July 1 2017

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	Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	
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ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs	Report back to TBC/MBC and Cabinet in fall 2017 (Per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
	<u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - March 31, 2017: Ministry submitted responsive materials
ENERGY, MOF/OFA, Auditor General (AG)	- Provide the AG with a technical briefing on the OFHP <u>Recent Action Items</u> - Provide AG technical briefing presentation used in media lock-up on OFHP in advance of the technical briefing	Preliminary discussion on April 19, 2017 (TBD)

Item	Key Deliverables / Considerations	Timing / Next Steps
12) Bill Presentment (SNAP/LSB)		
ENERGY	- Ministry to begin work on bill presentment <u>Recent Action Items</u> - MO to clarify bill presentment expectations with PO (Bill inserts will be ready for July 1 with bill redesign to occur in the Fall) - Ministry to develop deck on bill presentment with high level slides on legislation	Initial discussion on March 31, 2017

Consolidated - OFHP Matrix - Week of April 3 (2).docx

Implementation of Ontario's Fair Hydro Plan

Week of April 3, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation - Defining mitigation and recovery mechanism; and - Establishing roles for IESO, OPG and OEB - Regulation (amend O.Reg. 95/05) - Shareholder Resolution (work with OPG to determine form) - Third Party Technical Report re Long Lived Assets (TBD) - Accounting opinions from E&Y (OPG) and KPMG (IESO) - Financing: - How long will IESO hold short term liability (weeks/months); - When and how frequently will OPG purchase the asset from IESO; - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc); - OPG to confirm if it is considering more than one SPV/subsidiary; - OPG to explore tax considerations; - OPG to indicate how it would determine interest rate on sub-debt; and - OPG to provide amount/frequency of equity required and indicate trigger <u>Recent Action Items</u> OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead order on borrowing - OPG to determine who will finance / hold the asset until it goes to the market	- IESO Board meeting on April 11, 2017 (TBD) – ESP to present on OFHP - AG briefing on April 19, 2017 (TBD) - Provide comfort level to allow OEB to include in May 2017 RPP - Approval dates: - TB/LRC on May 1 2017; and - Cabinet on May 3, 2017 - Legislation introduced May 4, 2017. - Opposition Briefing (TBD) - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	• OPG to embed OFA/Energy (as necessary) in their ongoing internal discussions • ESPD, IESO and OPG to continue discussions around refining refinancing modelling • OPG /LSB to work through requirements / help draft a shareholder resolution in a form to be determined. OPG to continue to consider requirements for enhanced indemnification for Board member IESO: • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO to work with KPMG in the development of a formal opinion once first draft of legislation is available • IESO to discuss LDC issues with OEB OEB: • OEB to continue to work with ENERGY to finalize draft comfort letter regarding May 1 – Regulated Price Plan (RPP) and OESP • OEB to draft RPP communique to be released publicly by April 20, 2017 Legislative Drafting: • LSB / Blakes will continue to work through legislative drafting issues • LSB has drafted a letter for the Minister to send to LDCs re: contempt of the Legislature. • Legislative walk-through and working group meetings Monday and Tuesday • ENERGY / Blakes / IESO / OEB / OPG to meet on Tuesday to work through issues related to legislation • LSB / Blakes to brief OPCD on legislation • KPMG / E&Y to continue to be informed so that they can eventually confirm we've met all conditions • Blakes / OPG to work through financing issues related to 10% cap • Blakes / LSB to work with MAG on a second constitutional law	

Item	Key Deliverables / Considerations	Timing / Next Steps
	opinion from Peter Hogg • TD being engaged through OFA to provide financial advice • ESP to make presentation on GA financing at upcoming IESO Board meeting <u>Considerations</u> • OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers. • Ongoing legal, accounting and financing risk assessments. • Impact on Electricity Sector Dedicated Income.	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
• ENERGY, LSB and LDCs	• Legislation • Regulation (TBD) <u>Recent Action Items</u> • SNAP convened LDC working group on March 23rd and March 24th • SNAP to continue to monitor rate hearings for RRRP LDCs • SNAP to collect billing implementation timeline estimates from LDCs <u>Considerations</u> • Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	• Report back to TB/MBC on May 1, 2017 (TBD) • Fall 2017 implementation (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	- Legislation - Regulation <u>Recent Action Items</u> - SNAP/LSB working on LRC package for OESP enhancements - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature - Board decision this week on removing OESP from bill as of May 1. - SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes <u>Considerations</u> - OEB has been engaged on implementation timelines for 50% + new eligibility – OEB working with LDCs to ensure systems are upgraded to reflect new credit amounts - Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. - As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100M) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	- Report back to TB/MBC on May 1, 2017 (TBD) - LRC on April 10, 2016 - Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP convened LDC working group on March 24th - SNAP to move forward with including COO in FN rate implementation / work through implementation issues. SNAP working to meet with COO to have preliminary discussion of the FNDC - OEB has not posted FN rate report just yet as conversations are ongoing between Ministry on a letter from the Minister to the OEB acknowledging receipt of the report and outlining the plan for implementation <u>Considerations</u> - Work with LDCs on implementation details that need to be captured in legislation. - Legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13 million to \$20 million - Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
5) Establishing an Affordability Fund (CRED) ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- TBC/MBC Submission - Declaration of Trust ("Trust Deed") - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> - March 23 and 24: Trust Deed and TPA executed. - March 30: Funds transferred to Computershare. <u>Considerations</u> - Legislative changes not required.	April 7, 2017: - Briefing for Advisory Committee members April to May 2017: - Advisory Committee recommends Board of Trustees by May 31, 2017; Computershare appoints full Board of Trustees June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes. June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust

Item	Key Deliverables / Considerations	Timing / Next Steps
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	- Regulation (amend O.Reg.429/04) - Regulatory Registry (RR) posting <u>Recent Action Items</u> - ESP working to finalize materials for LRC on April 10, 2017 – draft language from leg. Counsel has been shared with ESP staff - Communications finalized TPA with OCC / ESP, CRED and COMMS to consider providing support to CME (outreach with CME ongoing) - ESP to consider implications of dropping below 500kw threshold due to investments in conservation <u>Considerations</u> - Amendments need to be in effect as much in advance of the consumer notification date as possible to impact electricity bills this year (May 31, 2017). - Ongoing outreach with LDCs being undertaken by IESO	- RR posting on the proposed amendment – posted March 9, 2017 for 30 days - LRC on April 10, 2016 - Report back to TB/MBC on May 1, 2017 - Effective April/May 2017 (TBD)
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Report back to TBC/MBC and Cabinet in fall 2017 (Per Cabinet Minute)
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March

Item	Key Deliverables / Considerations	Timing / Next Steps
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - Ministry preparing responsive materials
ENERGY, MOF/OFA, Auditor General (AG)	Provide the AG with a technical briefing on the OFHP	Preliminary discussion on April 19, 2017 (TBD)
12) Bill Presentment (SNAP/LSB)		
ENERGY	Ministry to begin work on bill presentment	Initial discussion on March 31, 2017

Consolidated - OFHP Matrix - Week of April 3 (3).docx

Implementation of Ontario's Fair Hydro Plan

Week of April 3, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation - Defining mitigation and recovery mechanism; and - Establishing roles for IESO, OPG and OEB - Regulation (amend O.Reg. 95/05) - Shareholder Resolution (work with OPG to determine form) - Third Party Technical Report re Long Lived Assets (TBD) - Accounting opinions from E&Y (OPG) and KPMG (IESO) - Financing: - How long will IESO hold short term liability (weeks/months); - When and how frequently will OPG purchase the asset from IESO; - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc); - OPG to confirm if it is considering more than one SPV/subsidiary; - OPG to explore tax considerations; - OPG to indicate how it would determine interest rate on sub-debt; and - OPG to provide amount/frequency of equity required and indicate trigger <u>Recent Action Items</u> OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead order on borrowing - OPG to determine who will finance / hold the asset until it goes to the market	- IESO Board meeting on April 11, 2017 (TBD) – ESP to present on OFHP - AG briefing on April 19, 2017 (TBD) - Provide comfort level to allow OEB to include in May 2017 RPP - Approval dates: - TB/LRC on May 1 2017; and - Cabinet on May 3, 2017 - Legislation introduced May 4, 2017. - Opposition Briefing (TBD) - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	• OPG to embed OFA/Energy (as necessary) in their ongoing internal discussions • ESPD, IESO and OPG to continue discussions around refining refinancing modelling • OPG /LSB to work through requirements / help draft a shareholder resolution in a form to be determined. OPG to continue to consider requirements for enhanced indemnification for Board member IESO: • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO to work with KPMG in the development of a formal opinion once first draft of legislation is available • IESO to discuss LDC issues with OEB OEB: • OEB to continue to work with ENERGY to finalize draft comfort letter regarding May 1 – Regulated Price Plan (RPP) and OESP • OEB to draft RPP communique to be released publicly by April 20, 2017 Legislative Drafting: • LSB / Blakes will continue to work through legislative drafting issues • LSB has drafted a letter for the Minister to send to LDCs re: contempt of the Legislature. • Legislative walk-through and working group meetings Monday and Tuesday • ENERGY / Blakes / IESO / OEB / OPG to meet on Tuesday to work through issues related to legislation • LSB / Blakes to brief OPCD on legislation • KPMG / E&Y to continue to be informed so that they can eventually confirm we've met all conditions • Blakes / OPG to work through financing issues related to 10% cap • Blakes / LSB to work with MAG on a second constitutional law	

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	opinion from Peter Hogg • TD being engaged through OFA to provide financial advice • ESP to make presentation on GA financing at upcoming IESO Board meeting <u>Considerations</u> • OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers. • Ongoing legal, accounting and financing risk assessments. • Impact on Electricity Sector Dedicated Income.	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
• ENERGY, LSB and LDCs	• Legislation • Regulation (TBD) <u>Recent Action Items</u> • SNAP convened LDC working group on March 23rd and March 24th • SNAP to continue to monitor rate hearings for RRRP LDCs • SNAP to collect billing implementation timeline estimates from LDCs <u>Considerations</u> • Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	• Report back to TB/MBC on May 1, 2017 (TBD) • Fall 2017 implementation (per Cabinet Minute)

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ENERGY, LSB, MCSS and OEB	- Legislation - Regulation <u>Recent Action Items</u> - SNAP/LSB working on LRC package for OESP enhancements - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature - Board decision this week on removing OESP from bill as of May 1. - SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes <u>Considerations</u> - OEB has been engaged on implementation timelines for 50% + new eligibility – OEB working with LDCs to ensure systems are upgraded to reflect new credit amounts - Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. - As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100M) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	- Report back to TB/MBC on May 1, 2017 (TBD) - LRC on April 10, 2016 - Program in place in 2017 (per Cabinet Minute)

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Implementation of Ontario's Fair Hydro Plan

Week of April 3, 2017

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Item	Key Deliverables / Considerations	Timing / Next Steps
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	- Legislation - Regulation <u>Recent Action Items</u> - SNAP/LSB working on LRC package for OESP enhancements - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature - Board decision this week on removing OESP from bill as of May 1. - SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes <u>Considerations</u> - OEB has been engaged on implementation timelines for 50% + new eligibility – OEB working with LDCs to ensure systems are upgraded to reflect new credit amounts - Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. - As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100M) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	- Report back to TB/MBC on May 1, 2017 (TBD) - LRC on April 10, 2016 - Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP convened LDC working group on March 24th - SNAP to move forward with including COO in FN rate implementation / work through implementation issues. SNAP working to meet with COO to have preliminary discussion of the FNDC - OEB has not posted FN rate report just yet as conversations are ongoing between Ministry on a letter from the Minister to the OEB acknowledging receipt of the report and outlining the plan for implementation <u>Considerations</u> - Work with LDCs on implementation details that need to be captured in legislation. - Legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13 million to \$20 million - Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
5) Establishing an Affordability Fund (CRED) ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- TBC/MBC Submission - Declaration of Trust ("Trust Deed") - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> - March 23 and 24: Trust Deed and TPA executed. - March 30: Funds transferred to Computershare. <u>Considerations</u> - Legislative changes not required.	April 7, 2017: - Briefing for Advisory Committee members April to May 2017: - Advisory Committee recommends Board of Trustees by May 31, 2017; Computershare appoints full Board of Trustees June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes. June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust

Item	Key Deliverables / Considerations	Timing / Next Steps
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	- Regulation (amend O.Reg.429/04) - Regulatory Registry (RR) posting <u>Recent Action Items</u> - ESP working to finalize materials for LRC on April 10, 2017 – draft language from leg. Counsel has been shared with ESP staff - Communications finalized TPA with OCC / ESP, CRED and COMMS to consider providing support to CME (outreach with CME ongoing) - ESP to consider implications of dropping below 500kw threshold due to investments in conservation <u>Considerations</u> - Amendments need to be in effect as much in advance of the consumer notification date as possible to impact electricity bills this year (May 31, 2017). - Ongoing outreach with LDCs being undertaken by IESO	- RR posting on the proposed amendment – posted March 9, 2017 for 30 days - LRC on April 10, 2016 - Report back to TB/MBC on May 1, 2017 - Effective April/May 2017 (TBD)
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Report back to TBC/MBC and Cabinet in fall 2017 (Per Cabinet Minute)
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March

Item	Key Deliverables / Considerations	Timing / Next Steps
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - Ministry preparing responsive materials
ENERGY, MOF/OFA, Auditor General (AG)	Provide the AG with a technical briefing on the OFHP	Preliminary discussion on April 19, 2017 (TBD)
12) Bill Presentment (SNAP/LSB)		
ENERGY	Ministry to begin work on bill presentment	Initial discussion on March 31, 2017

Consolidated - OFHP Matrix - Week of June 12_ Clean (2).docx

Implementation of Ontario's Fair Hydro Plan

Week of June 12, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> - Regulations (ongoing) – Ministry continues to work with OPG, OEB, IESO and other ministries - Ongoing Business Items - OPG / IESO Board Indemnities; MOF to provide s. 28 approval - Performance / Payment Guarantees (i.e., term sheet) - Payment in Lieu of Taxes Exemption - OPG Equity Injection Process - Management Fees - Subordinate Debt Loan Agreement - IESO – Increased OFA Credit Facilities - Agencies (OPG/IESO/OEB) to provide weekly critical paths/detailed workplans as required - ENERGY working with Navigant to prepare a report on long lived assets and associated assessment of value - ENERGY to provide comments on TB/MBC Report Back Chart – GA refinancing, Social programs, etc - ENERGY to provide comments on OFA comparison of Clean Energy Adjustment to DRC; which when ready will be shared with AG	- June 13/14 – TB/LRC/Cabinet Approval of Part 1 package of regulations - June 27 – TB/LRC/Cabinet Approval of Part 2 package of regulations, including presentation to Cabinet (i.e., status update, next steps and communications) - June 22 – OEB announcement re RPP rates - July 1 – 25% takes effect

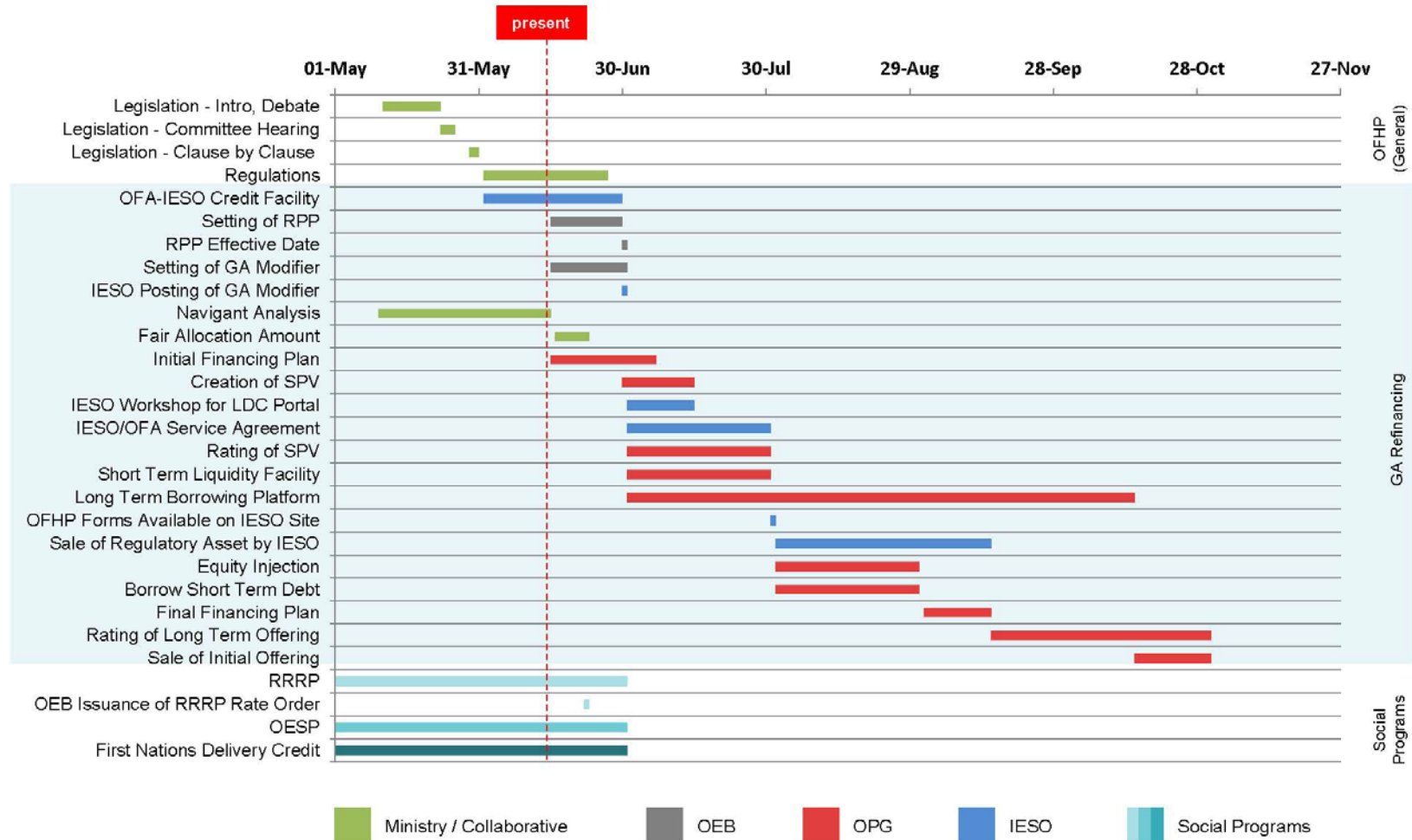
Item	Key Deliverables / Considerations	Timing / Next Steps
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	<u>Recent Action Items</u> - SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each - Ministry working with LDCs to finalize program design	- See above re approval timing - Implementation of expanded program and reduction in RRRP charge is targeted for July 1 2017
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature - SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes - Ministry to meet with MCSS regarding taking over OESP administration - Ministry received final legislation, which includes information sharing provision with MCSS - Ministry continues to work with MCSS on OESP automatic enrollment, which is tracking for September at earliest	See above re approval timing
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	<u>Recent Action Items</u> - Ministry working with Chiefs on First Nations Delivery Credit (FNDC), with Chiefs expecting to table and pass a resolution next week on who receives credit - Ministry finalizing process for eligibility and working with COO to communicate FNDC - Letter being drafted by Regional Chief Day tracking for week of May 29	See above re approval timing

Item	Key Deliverables / Considerations	Timing / Next Steps
	Ministry met with COO on April 26 and May23 regarding FN Rate implementation	
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	<u>Recent Action Items</u> - Affordability Fund advisory committee reached consensus on three LDCs + two social agencies to be represented on Trust Board (Ottawa Carleton UW / Advocacy Centre for Tenants Ontario (ACTO) / Thunder Bay Hydro / Hydro One / Alectra) - ACTO declined the invitation to participate on the Board of Trustees due to other demands/priorities. The advisory committee is contacting the Neighbour to Neighbour Centre to invite a representative to participate on the Board. Response pending. - Advisory Committee working to confirm remaining social service agency representative required for Board of Trustees - Formal written invitation being sent to final trustee who has agreed verbally - In its administrative capacity, Hydro One is preparing documentation to replace Computershare, as the original trustee, with the Board of Trustees. Hydro One is also developing back office support and preparing recommendations for the first meeting of the Board of Trustees.	June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Auditor General (AG)	<u>Recent Action Items</u> - ENERGY and other ministries (MOF and TBS) have received additional/broader scope request from AG. Responses to be coordinated across ministries - OEB has been asked by AG for all correspondence between all	- June 12 – ENERGY Tranche 1 responsive documents provided to AG - Late/end of June – ENERGY

Item	Key Deliverables / Considerations	Timing / Next Steps
	parties (by June 2) – completed - ENERGY has received AG request for contracts and ToR for accounting advice (request to be re-directed to agencies) – completed - TBS to follow-up on whether AG met with large audit firms and outcome	Tranche 2 responsive documents to be provided to AG June 14 – AG meeting with IESO Board. KPMG to attend
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	<u>Recent Action Items</u> N/A	May 24, 2017 – FAO report released publicly
7) Bill Presentment (SNAP/LSB)		
ENERGY	<u>Recent Action Items</u> Ongoing Ministry work re bill presentment	- July 1 – Bill inserts to be ready - Fall 2017 – Bill redesign
8) Expanding ICI (ESP/COMs)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ongoing OCC and CME outreach campaigns to promote ICI - Ongoing outreach with LDCs being undertaken by IESO	Quarterly Report Backs re ICI to TBS / MBC
9) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	<u>Recent Action Items</u> Ongoing work with MEDG to identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' (i.e., power for job proposal)	Report back to TBC/MBC and Cabinet – TBD
10) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: Directive / Letter (TBD) <u>Considerations</u>	Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
	- Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	
11) Initiatives for Tenants (SNAP)		
ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Report back to TBC/MBC and Cabinet – TBD

Ontario Fair Hydro Plan Implementation



* Note: Preliminary timeline with tentative dates that are subject to change.

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Consolidated - OFHP Matrix - Week of June 19_Clean (3).docx

Implementation of Ontario's Fair Hydro Plan

Week of June 19, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> - Regulation (ongoing) – Ministry continues to work with OPG, OEB, IESO and other ministries - Ongoing Business Items - Performance / Payment Guarantees (i.e., term sheet) - OPG / IESO Board Indemnities; MOF to provide s. 28 approval - Payment in Lieu of Taxes Exemption - OPG Equity Injection Process - Management Fees - Subordinate Debt Loan Agreement - IESO – Increased OFA Credit Facilities - Agencies (OPG/IESO/OEB) to provide weekly critical paths/detailed workplans as required - ENERGY working with Navigant to prepare a report on long lived assets and associated assessment of value - ENERGY to provide comments on TB/MBC Report Back Chart – GA refinancing, Social programs, etc	- June 13/14 – TB/LRC/Cabinet Approval of Part 1 package of regulations - June 27 – TB/LRC/Cabinet Approval of Part 2 package of regulations, including presentation to Cabinet (i.e., status update, next steps and communications) - June 22 – OEB announcement re RPP rates. Pre-meeting with OEB on June 21 - July 1 – 25% takes effect

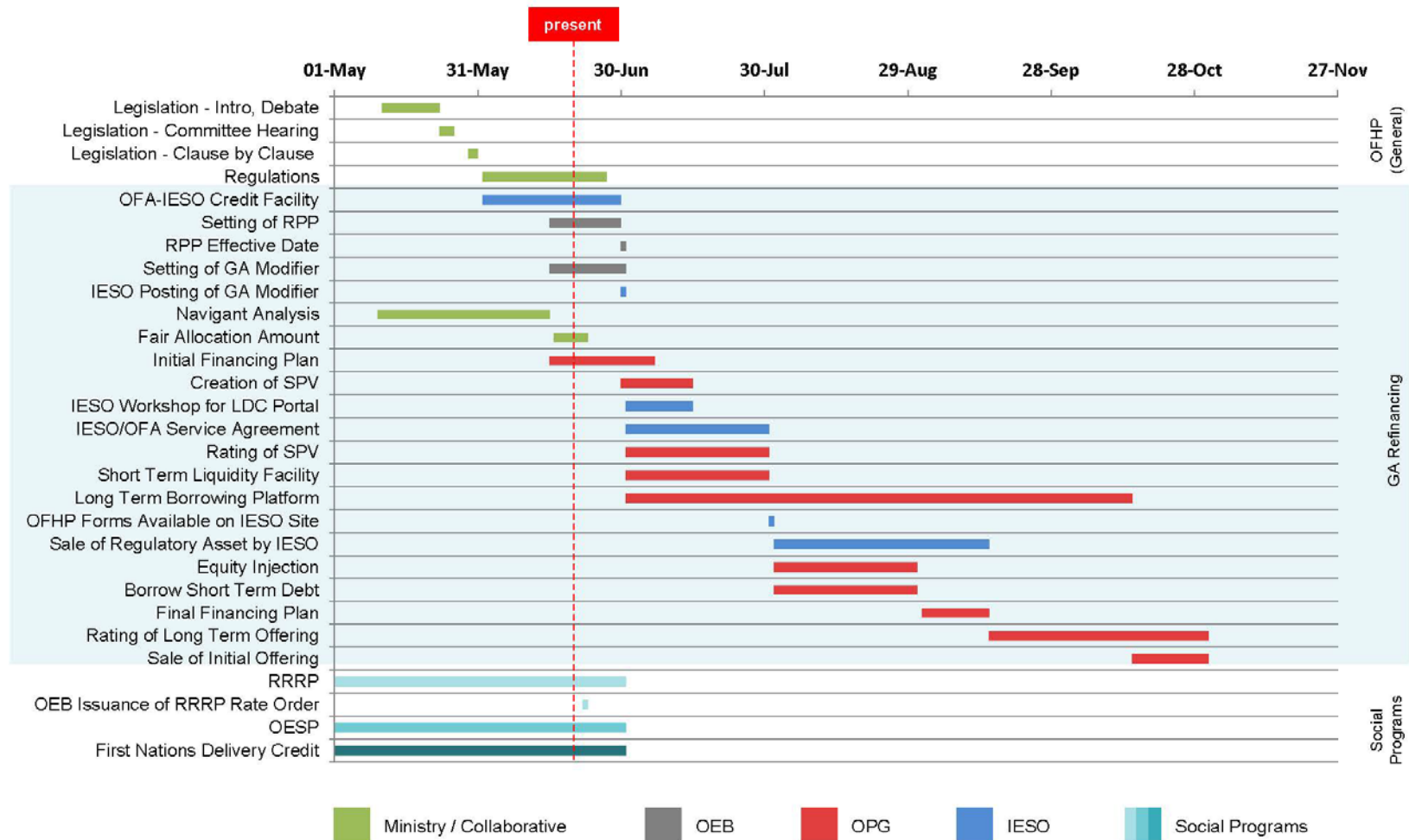
Item	Key Deliverables / Considerations	Timing / Next Steps
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	<u>Recent Action Items</u> Ministry working with LDCs to finalize program design	Implementation of expanded program and reduction in RRRP charge is targeted for July 1 2017
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature - SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes - Ministry continues to work with MCSS on OESP automatic enrollment, which is tracking for September at earliest	See above re approval timing
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	<u>Recent Action Items</u> - Ministry working with Chiefs on First Nations Delivery Credit (FNDC), with Chiefs expecting to table and pass a resolution next week on who receives credit - Ministry finalizing process for eligibility and working with COO to communicate FNDC - Letter being drafted by Regional Chief Day tracking for week of May 29 - Ministry met with COO on April 26 and May23 regarding FN Rate implementation	

Item	Key Deliverables / Considerations	Timing / Next Steps
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	<u>Recent Action Items</u> - Affordability Fund advisory committee reached consensus on three LDCs + two social agencies to be represented on Trust Board (Ottawa Carleton UW / Advocacy Centre for Tenants Ontario (ACTO) / Thunder Bay Hydro / Hydro One / Alectra) - ACTO declined the invitation to participate on the Board of Trustees due to other demands/priorities. The advisory committee is contacting the Neighbour to Neighbour Centre to invite a representative to participate on the Board. Response pending. - Advisory Committee working to confirm remaining social service agency representative required for Board of Trustees - Formal written invitation being sent to final trustee who has agreed verbally - In its administrative capacity, Hydro One is preparing documentation to replace Computershare, as the original trustee, with the Board of Trustees. Hydro One is also developing back office support and preparing recommendations for the first meeting of the Board of Trustees.	June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Auditor General (AG)	<u>Recent Action Items</u> - ENERGY and other ministries (MOF and TBS) have received additional/broader scope request from AG. Responses to be coordinated across ministries - OEB has been asked by AG for all correspondence between all parties (by June 2) – completed - ENERGY has received AG request for contracts and ToR for	- June 12 – ENERGY Tranche 1 responsive documents provided to AG - Late/end of June – ENERGY Tranche 2 responsive documents to be provided to

Item	Key Deliverables / Considerations	Timing / Next Steps
	accounting advice (request to be re-directed to agencies) – completed TBS to follow-up on whether AG met with large audit firms and outcome	AG June 14 – AG meeting with IESO Board
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	<u>Recent Action Items</u> N/A	May 24, 2017 – FAO report released publicly
7) Bill Presentment (SNAP/LSB)		
ENERGY	<u>Recent Action Items</u> Ongoing Ministry work re bill presentment	- July 1 – Bill inserts to be ready - Fall 2017 – Bill redesign
8) Expanding ICI (ESP/COMs)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ongoing OCC and CME outreach campaigns to promote ICI - Ongoing outreach with LDCs being undertaken by IESO	Quarterly Report Backs re ICI to TBS / MBC
9) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	<u>Recent Action Items</u> Ongoing work with MEDG to identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' (i.e., power for job proposal)	TBD
10) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive	Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
	to OEB IESO: • Directive / Letter (TBD) <u>Considerations</u> • IESO's stakeholder engagement re Market Renewal is ongoing.	

Ontario Fair Hydro Plan Implementation



* Note: Preliminary timeline with tentative dates that are subject to change.

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Consolidated - OFHP Matrix - Week of June 19_Clean.docx

Implementation of Ontario's Fair Hydro Plan

Week of June 19, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> - Regulation (ongoing) – Ministry continues to work with OPG, OEB, IESO and other ministries - Ongoing Business Items - Performance / Payment Guarantees (i.e., term sheet) - OPG / IESO Board Indemnities; MOF to provide s. 28 approval - Payment in Lieu of Taxes Exemption - OPG Equity Injection Process - Management Fees - Subordinate Debt Loan Agreement - IESO – Increased OFA Credit Facilities - Agencies (OPG/IESO/OEB) to provide weekly critical paths/detailed workplans as required - ENERGY working with Navigant to prepare a report on long lived assets and associated assessment of value - ENERGY to provide comments on TB/MBC Report Back Chart – GA refinancing, Social programs, etc	- June 13/14 – TB/LRC/Cabinet Approval of Part 1 package of regulations - June 27 – TB/LRC/Cabinet Approval of Part 2 package of regulations, including presentation to Cabinet (i.e., status update, next steps and communications) - June 22 – OEB announcement re RPP rates. Pre-meeting with OEB on June 21 - July 1 – 25% takes effect
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		

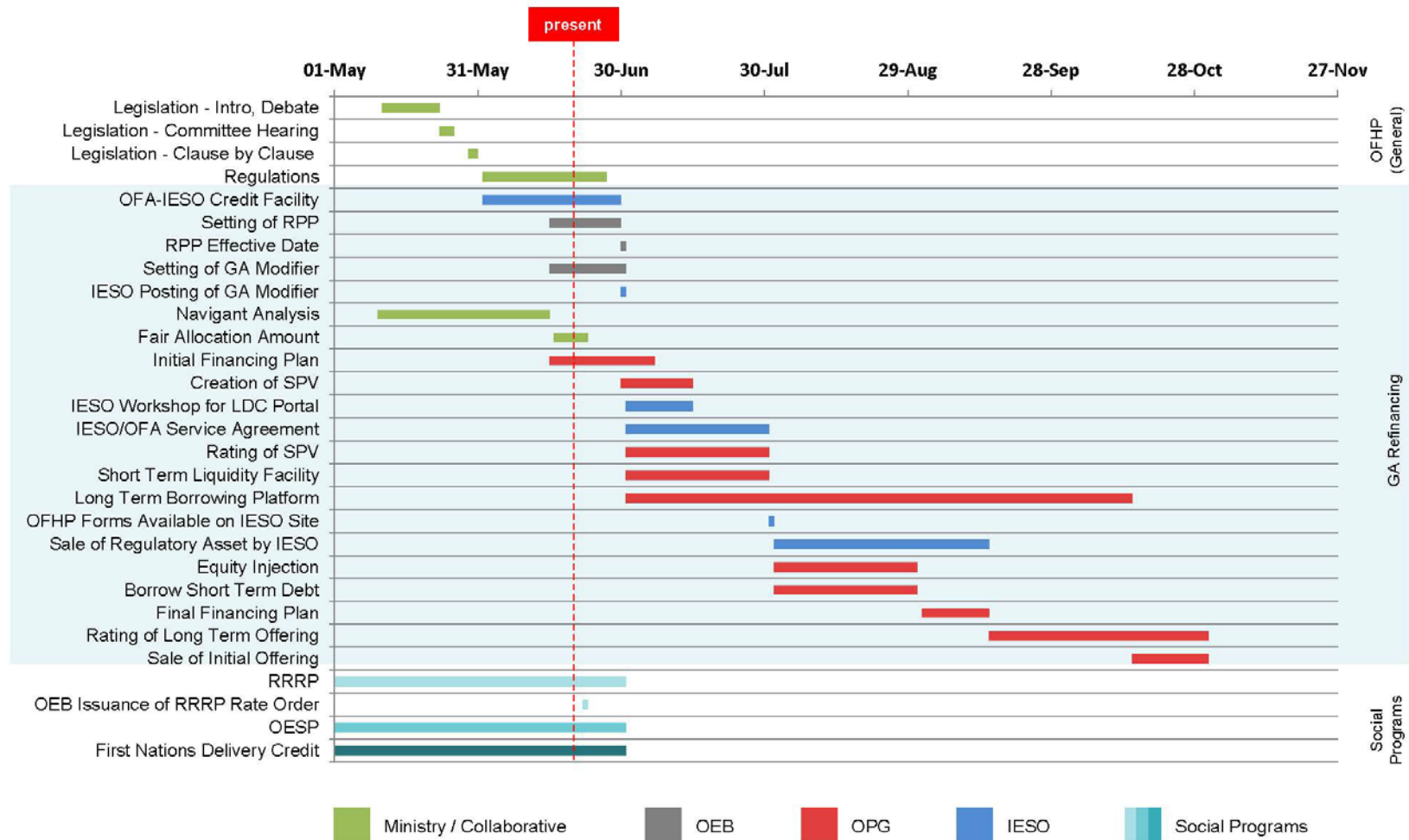
Item	Key Deliverables / Considerations	Timing / Next Steps
ENERGY, LSB and LDCs	<u>Recent Action Items</u> - SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each - Ministry working with LDCs to finalize program design	Implementation of expanded program and reduction in RRRP charge is targeted for July 1 2017
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature - SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes - Ministry to meet with MCSS regarding taking over OESP administration - Ministry received final legislation, which includes information sharing provision with MCSS - Ministry continues to work with MCSS on OESP automatic enrollment, which is tracking for September at earliest	See above re approval timing
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	<u>Recent Action Items</u> - Ministry working with Chiefs on First Nations Delivery Credit (FNDC), with Chiefs expecting to table and pass a resolution next week on who receives credit - Ministry finalizing process for eligibility and working with COO to communicate FNDC - Letter being drafted by Regional Chief Day tracking for week of May 29 - Ministry met with COO on April 26 and May23 regarding FN Rate implementation	

Item	Key Deliverables / Considerations	Timing / Next Steps
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	<u>Recent Action Items</u> - Affordability Fund advisory committee reached consensus on three LDCs + two social agencies to be represented on Trust Board (Ottawa Carleton UW / Advocacy Centre for Tenants Ontario (ACTO) / Thunder Bay Hydro / Hydro One / Alectra) - ACTO declined the invitation to participate on the Board of Trustees due to other demands/priorities. The advisory committee is contacting the Neighbour to Neighbour Centre to invite a representative to participate on the Board. Response pending. - Advisory Committee working to confirm remaining social service agency representative required for Board of Trustees - Formal written invitation being sent to final trustee who has agreed verbally - In its administrative capacity, Hydro One is preparing documentation to replace Computershare, as the original trustee, with the Board of Trustees. Hydro One is also developing back office support and preparing recommendations for the first meeting of the Board of Trustees.	June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Auditor General (AG)	<u>Recent Action Items</u> - ENERGY and other ministries (MOF and TBS) have received additional/broader scope request from AG. Responses to be coordinated across ministries - OEB has been asked by AG for all correspondence between all parties (by June 2) – completed - ENERGY has received AG request for contracts and ToR for accounting advice (request to be re-directed to agencies) –	- June 12 – ENERGY Tranche 1 responsive documents provided to AG - Late/end of June – ENERGY Tranche 2 responsive documents to be provided to AG

Item	Key Deliverables / Considerations	Timing / Next Steps
	- completed - TBS to follow-up on whether AG met with large audit firms and outcome	June 14 – AG meeting with IESO Board
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	<u>Recent Action Items</u> N/A	May 24, 2017 – FAO report released publicly
7) Bill Presentment (SNAP/LSB)		
ENERGY	<u>Recent Action Items</u> Ongoing Ministry work re bill presentment	- July 1 – Bill inserts to be ready - Fall 2017 – Bill redesign
8) Expanding ICI (ESP/COMs)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ongoing OCC and CME outreach campaigns to promote ICI - Ongoing outreach with LDCs being undertaken by IESO	Quarterly Report Backs re ICI to TBS / MBC
9) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	<u>Recent Action Items</u> Ongoing work with MEDG to identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' (i.e., power for job proposal)	Report back to TBC/MBC and Cabinet – TBD
10) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB	Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
	IESO: • Directive / Letter (TBD) <u>Considerations</u> • IESO's stakeholder engagement re Market Renewal is ongoing.	
11) Initiatives for Tenants (SNAP)		
• ENERGY and MOH	• Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> • MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). • ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	• Report back to TBC/MBC and Cabinet – TBD

Ontario Fair Hydro Plan Implementation



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Consolidated - OFHP Matrix - Week of June 19_tracked.docx

Implementation of Ontario's Fair Hydro Plan

Week of June 19, 2017 [\(Tracked\)](#)

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> - Regulation (ongoing) – Ministry continues to work with OPG, OEB, IESO and other ministries - Ongoing Business Items - Performance / Payment Guarantees (i.e., term sheet) - OPG / IESO Board Indemnities; MOF to provide s. 28 approval - Payment in Lieu of Taxes Exemption - OPG Equity Injection Process - Management Fees - Subordinate Debt Loan Agreement - IESO – Increased OFA Credit Facilities - Agencies (OPG/IESO/OEB) to provide weekly critical paths/detailed workplans as required - ENERGY working with Navigant to prepare a report on long lived assets and associated assessment of value - ENERGY to provide comments on TB/MBC Report Back Chart – GA refinancing, Social programs, etc ~~ENERGY to provide comments on OFA comparison of Clean Energy Adjustment to DRC; which when ready will be shared with AG~~	- June 13/14 – TB/LRC/Cabinet Approval of Part 1 package of regulations - June 27 – TB/LRC/Cabinet Approval of Part 2 package of regulations, including presentation to Cabinet (i.e., status update, next steps and communications) - June 22 – OEB announcement re RPP rates. Pre-meeting with OEB on June 21 - July 1 – 25% takes effect

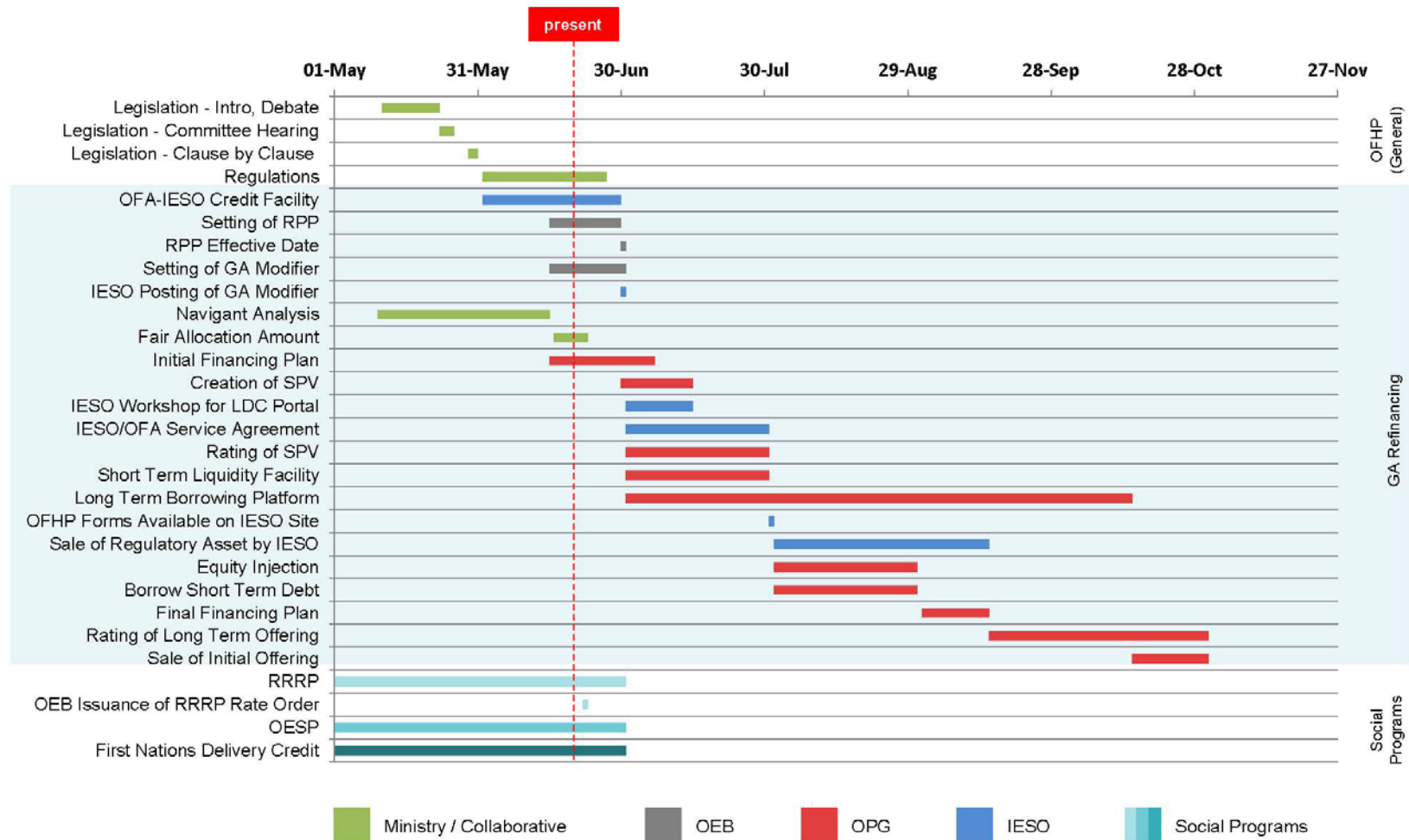
Item	Key Deliverables / Considerations	Timing / Next Steps
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	<u>Recent Action Items</u> - SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each - Ministry working with LDCs to finalize program design	~~See above re approval timing~~ - Implementation of expanded program and reduction in RRRP charge is targeted for July 1 2017
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature - SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes - Ministry to meet with MCSS regarding taking over OESP administration - Ministry received final legislation, which includes information sharing provision with MCSS - Ministry continues to work with MCSS on OESP automatic enrollment, which is tracking for September at earliest	See above re approval timing
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	<u>Recent Action Items</u> - Ministry working with Chiefs on First Nations Delivery Credit (FNDC), with Chiefs expecting to table and pass a resolution next week on who receives credit - Ministry finalizing process for eligibility and working with COO to communicate FNDC - Letter being drafted by Regional Chief Day tracking for week of May 29	~~See above re approval timing~~

Item	Key Deliverables / Considerations	Timing / Next Steps
	Ministry met with COO on April 26 and May23 regarding FN Rate implementation	
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	<u>Recent Action Items</u> - Affordability Fund advisory committee reached consensus on three LDCs + two social agencies to be represented on Trust Board (Ottawa Carleton UW / Advocacy Centre for Tenants Ontario (ACTO) / Thunder Bay Hydro / Hydro One / Alectra) - ACTO declined the invitation to participate on the Board of Trustees due to other demands/priorities. The advisory committee is contacting the Neighbour to Neighbour Centre to invite a representative to participate on the Board. Response pending. - Advisory Committee working to confirm remaining social service agency representative required for Board of Trustees - Formal written invitation being sent to final trustee who has agreed verbally - In its administrative capacity, Hydro One is preparing documentation to replace Computershare, as the original trustee, with the Board of Trustees. Hydro One is also developing back office support and preparing recommendations for the first meeting of the Board of Trustees.	June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Auditor General (AG)	<u>Recent Action Items</u> - ENERGY and other ministries (MOF and TBS) have received additional/broader scope request from AG. Responses to be coordinated across ministries - OEB has been asked by AG for all correspondence between all	- June 12 – ENERGY Tranche 1 responsive documents provided to AG - Late/end of June – ENERGY

Item	Key Deliverables / Considerations	Timing / Next Steps
	parties (by June 2) – completed - ENERGY has received AG request for contracts and ToR for accounting advice (request to be re-directed to agencies) – completed - TBS to follow-up on whether AG met with large audit firms and outcome	Tranche 2 responsive documents to be provided to AG June 14 – AG meeting with IESO Board- KPMG to attend
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	<u>Recent Action Items</u> N/A	May 24, 2017 – FAO report released publicly
7) Bill Presentment (SNAP/LSB)		
ENERGY	<u>Recent Action Items</u> Ongoing Ministry work re bill presentment	- July 1 – Bill inserts to be ready - Fall 2017 – Bill redesign
8) Expanding ICI (ESP/COMs)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ongoing OCC and CME outreach campaigns to promote ICI - Ongoing outreach with LDCs being undertaken by IESO	Quarterly Report Backs re ICI to TBS / MBC
9) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	<u>Recent Action Items</u> Ongoing work with MEDG to identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' (i.e., power for job proposal)	Report back to TBC/MBC and Cabinet – TBD
10) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: Directive / Letter (TBD) <u>Considerations</u>	Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
	- Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	
11) Initiatives for Tenants (SNAP)		
ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Report back to TBC/MBC and Cabinet – TBD

Ontario Fair Hydro Plan Implementation



* Note: Preliminary timeline with tentative dates that are subject to change.

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Consolidated - OFHP Matrix - Week of June 26_Tracked.docx

Implementation of Ontario's Fair Hydro Plan

Week of June 26, 2017

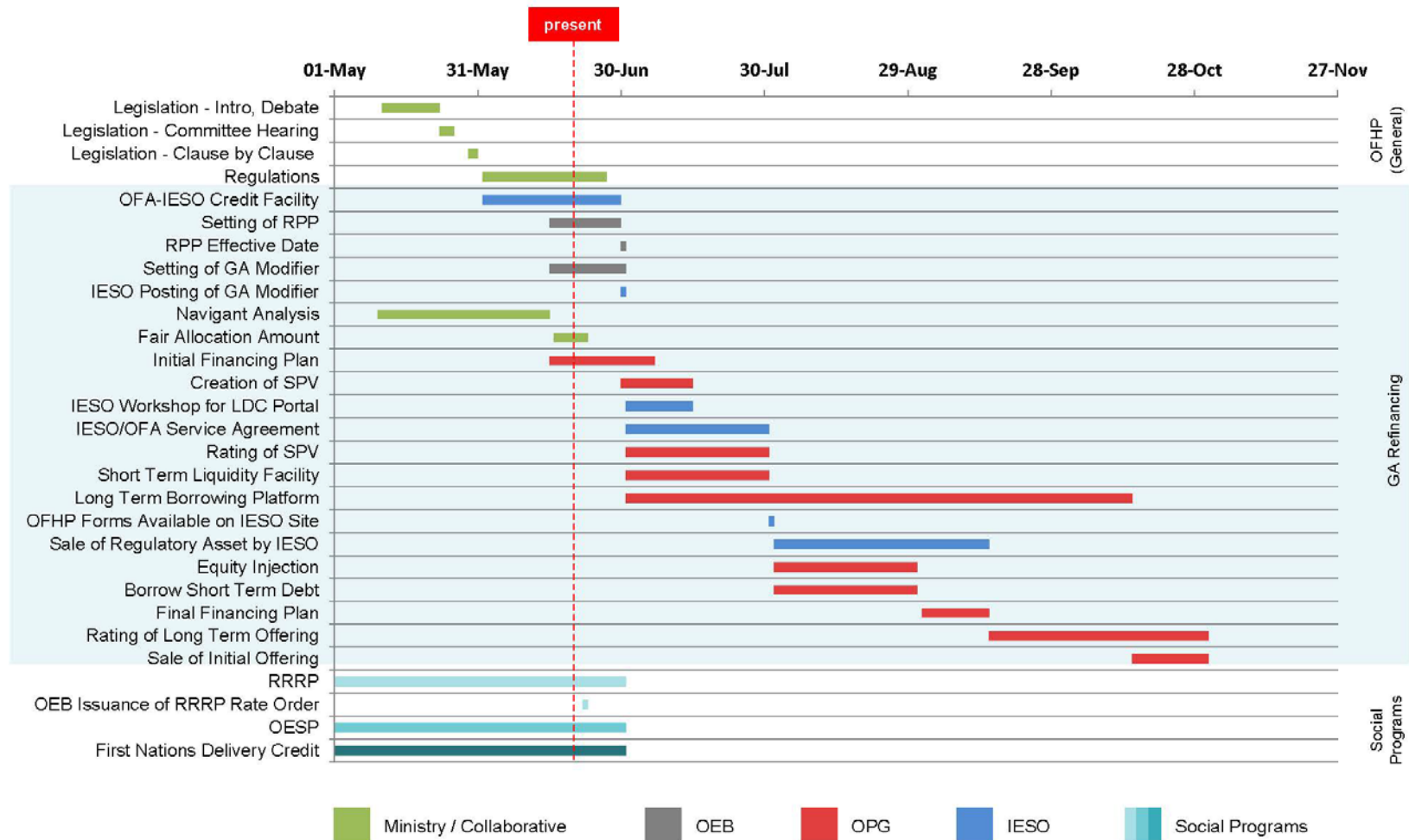
Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> - Regulation (ongoing) – Ministry continues to work with OPG, OEB, IESO and other ministries - Ongoing Business Items: - Performance / Payment Guarantees (i.e., term sheet) – OFA to send comments back to OPG by June 23 (looking to finalize by end of July) - OPG / IESO Board Indemnities; MOF to provide s. 28 approval; Ministry has provided answers on MOF's questions on the Board indemnities - Ministry to submit formal (transmittal memo) s28 submission - MOF to brief its Minister on June 28 to get s28 approval - Minister of Energy would then sign indemnities - OPG Equity Injection Process – Energy need to be comfortable with equity injection process, but OFA would coordinate on a monthly basis - Management Fees - Subordinate Debt Loan Agreement - Payment in Lieu of Taxes Exemption - Agencies (OPG/IESO/OEB) to provide weekly critical paths/detailed workplans as required: - OPG having discussions (using soft deck) with the rating agencies (DBRS, S&P, Fitch) late next week / early the week after to determine the scope of documents required (legal, program); OPG to provide deck to Ministry - OPG/IESO accountants and lawyers meeting to work through accounting issue on the need for revenue to pay interest and fees in the period when clean energy	- June 27 – TB/LRC/Cabinet Approval of Part 2 package of regulations, including Communication presentation to Cabinet (i.e., media campaign, OFHP Ads, etc) - June 27 – TB/LRC/Cabinet Approval to increased OFA Credit Facilities - July 1 – 25% takes effect

Item	Key Deliverables / Considerations	Timing / Next Steps
	adjustments cannot be charged to rate payers; OPG/IESO to report back - o OPG legal agreements in progress; OPG to provide a detailed list of legal agreements to Ministry - o OEB released RPP prices June 22, 2017, as well as RRRP amounts. • ENERGY working with Navigant to prepare a report on long lived assets and associated assessment of value • ENERGY to provide comments on TB/MBC Report Back Chart – GA refinancing, Social programs, etc.	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
• ENERGY, LSB and LDCs	<u>Recent Action Items</u> • Ministry working with LDCs to finalize program design. Note: One LDC may not be able to implement RRRP	• Implementation of expanded program and reduction in RRRP charge is targeted for July 1 2017
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
• ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> • SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature • Ministry continues to work with MCSS on OESP automatic enrollment, which is tracking for September at earliest	• June 27 – TB/LRC/Cabinet Approval of OESP regulation • July – MCSS-OESP Automatic Enrolment TB Submission
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
• ENERGY and LSB	<u>Recent Action Items</u> • Ministry finalizing process for eligibility and working with COO to communicate FNDC • Ministry met with COO on April 26 and May23 regarding FN Rate implementation	• June 27 – TB/LRC/Cabinet Approval of regulation update

Item	Key Deliverables / Considerations	Timing / Next Steps
5) Establishing an Affordability Fund (CRED) ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	<u>Recent Action Items</u> - Key next steps include: - Trustees to sign appointment document - Trustees to appoint Hydro One as administrator, pending review by Trustees of Administrative Services Agreement - Next meeting of Trustees to be scheduled for late July. Hydro One to develop "strawperson" of program design considerations for Trustees' review - Advisory Committee working to confirm remaining social service agency representative required for Board of Trustees - In its administrative capacity, Hydro One is preparing documentation to replace Computershare, as the original trustee, with the Board of Trustees. Hydro One is also developing back office support and preparing recommendations for the first meeting of the Board of Trustees	June 2017: - June 21 – First meeting of Trustees - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Auditor General (AG)	<u>Recent Action Items</u> - TBS to follow-up on whether AG met with large audit firms and outcome. TBS met with AG; AG to provide opinion on August 18, 2017. - June 14 – AG meeting with IESO Board. AG provided IESO with	- June 12 – ENERGY Tranche 1 responsive documents provided to AG - End of June – ENERGY

Item	Key Deliverables / Considerations	Timing / Next Steps
	letter/document on accounting concerns. IESO will provide a technical document to its Board by the end of the week. KPMG received a similar letter/document and will be responding to the issues raised. ENERGY and other ministries (MOF and TBS) have received additional/broader scope request from AG. Responses to be coordinated across ministries	Tranche 2 responsive documents to be provided to AG
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	<u>Recent Action Items</u> N/A	May 24, 2017 – FAO report released publicly
7) Bill Presentment (SNAP/LSB)		
ENERGY	<u>Recent Action Items</u> Ongoing Ministry work re bill presentment	- July 1 – Bill inserts to be ready - Fall 2017 – Bill redesign
8) Expanding ICI (ESP/COMs)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ongoing OCC and CME outreach campaigns to promote ICI - Ongoing outreach with LDCs being undertaken by IESO	Quarterly Report Backs re ICI to TBS / MBC
9) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	<u>Recent Action Items</u> Ongoing work with MEDG to identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' (i.e., power for job proposal)	TBD
10) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) IESO: - Directive / Letter (TBD)	Continue this work as part of LTEP

Ontario Fair Hydro Plan Implementation



* Note: Preliminary timeline with tentative dates that are subject to change.

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Consolidated - OFHP Matrix - Week of June 5 Clean (3).docx

Implementation of Ontario's Fair Hydro Plan

Week of June 5, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> Legislation and Regulations Drafting / House Prep: - LSB working on: - Regulations – 2 parts (mid and late June). Note: OPG has sketched out what it may require in regulation. Regulation tracking for direct to Cabinet on June 14th (TBC) - ENERGY to share draft regulations with TBS and others once received from Leg. Counsel (aiming for early week of June 5). - Indemnities for OPG and IESO Board members to be in place around Royal Assent - Ministry to work with OPG/OEB/IESO on regulations - Ministry to follow up with stakeholder on rate cap - Blakes and LSB to work with MAG on any constitutional law issues – ongoing - Agencies (OPG/IESO/OEB) to provide critical paths/detailed workplans as required ENERGY to review and provide comments on OFA comparison of Clean Energy Adjustment to DRC (which when ready will be shared with AG) by early week of June 5 - TBS to connect with OFA to determine if it ready to share with IESO - IGS to follow-up with MOF/Tax Policy on indirect taxes implications TBS, LRC and Cabinet: - Ministry working on approval documents for Minister signature for end of week: - LRC / Cabinet Submission on OFH Legislation	- Regulations – mid and late June 2017(TBC) - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	- o TB/MBC Report Back – GA refinancing, Social programs and ICI. Note: TB looking for variability risk analysis for Social programs - o TBS to draft a chart with report backs - o TBS to look at more streamlined approval process (Cabinet sitting as TB, LRC) - o Ministry to share drafts by end of week • Ministry working with Navigant to prepare a report on long lived assets and associated assessment of value. Interim report expected mid-May, followed by final report in June • OPG and IESO's independent accounting work is complete: • OPG memo and E&Y accounting opinion has been delivered to Ministry • IESO has finalized KPMG's work • Agencies are each working a one page summary that could be released publically • OFA to work on analysis of comparison of clean energy adjustments to Debt Retirement Charge • Indemnities for Boards are tracking forward to be in place when legislation comes into force • Guarantees for dealers are still being explored and to be done in conjunction with rating process OPG: • OPG to continue to work with lead banks / rating agencies / OFA on financing • OPG to confirm accounting if OFA were to act as lead order on borrowing • OPG to determine who will finance / hold the asset until it goes to the market (OPG expected to go to market September/October) – IESO/OPG to work together on outstanding issues regarding OPG cash flows • OPG to confirm proposed tax status of the Special Purpose Vehicle (SPV) • OPG to set up SPV after regulations in June, which requires rating agencies review expected by the end of July. Documents	

Item	Key Deliverables / Considerations	Timing / Next Steps
	will include commentary on credit worthiness. Potential engagement of Moody's/S&P/DBRS • OPG to draft terms of guarantee to dealers (which will be presented to dealers) • Ministry to work with OPG to ensure alignment with OPG internal report for its Board • MOF, Energy and OPG work on equity injection mechanics, approvals and valuation approach • OPG undertaking modelling, but initial borrowing amount will come from formula in legislation. • Ministry draft assurances / indemnification for Board member and Shareholder Resolution re articles of incorporation/borrowing (Timing TBD) • OPG to meet with OAG next Thursday (TBC) • OPG on track with Board meeting on May 12 to approve recommendation • OPG guarantees won't be negotiated until a later stage and guarantee for market disruption is still in play IESO: • IESO to discuss LDC issues with OEB • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO memo and KPMG accounting opinion has been delivered to Ministry • Ministry draft assurances / indemnification for Board member • IESO is producing a document to respond to AG questions – to be shared with TBS for review • IESO letter went to OFA to request \$2.5B total credit OEB: • OEB continues to work through drafting issues with LSB (e.g., role in review of admin costs, timing of revised RPP, why there needs to be an OEB objective) • OEB's cannot reset prices until regulation is public, but work will happen in the background to ensure a common understanding of regulations	

Item	Key Deliverables / Considerations	Timing / Next Steps
	<u>Considerations</u> • Ongoing financing, accounting and legal risk assessments. • OPG needs to have regulations finalized to move forward on ratings process • OEB needs regulations to move forward with pricing, which is on track for June 22	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
• ENERGY, LSB and LDCs	<u>Recent Action Items</u> • SNAP convened LDC WG May 18th to discuss bill presentment and SNAP to continue to monitor rate hearings for RRRP LDCs • SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each • Ministry to develop briefing note on why LDCs with RRRP continue to track to OEB for rate increases • Ministry working with LDCs to finalize program design <u>Considerations</u> • Staff working on regulations with LSB • Staff intending to share drafts of the regulations once created with OEB and IESO policy/legal staff •	• Regulations – June 2017 • Implementation of expanded program and reduction in RRRP charge is targeted for July 1 2017
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
• ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> • SNAP to continue to work through OESP automatic qualification with MCSS / OEB • SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature • OEB removed OESP from bill as of May 1. • SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes	• Regulations – June 2017 • Enhanced benefits and removal of OESP charge will take effect in May 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
	- Ministry to meet with MCSS regarding taking over OESP administration - Ministry received final legislation, which includes information sharing provision with MCSS <u>Considerations</u> - Ministry is working with OEB on how the OESP enhancement will be announced as part of a communications exercise. - Positive progress with OEB on implementation: - OEB has been engaged on implementation timelines for 50% + new eligibility – OEB working with LDCs to ensure systems are upgraded to reflect new credit amounts; - Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. - As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100 million) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP convened LDC working group on March 24th - SNAP to move forward with including COO in FN rate implementation / work through implementation issues. SNAP working to meet with COO to have preliminary discussion of the FNDC - Ministry finalizing process for eligibility and working with COO to communicate FNDC	- Regulations – June 2017 - Introduction of FNDC program targeting July 1 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
	- Letter being drafted by Regional Chief Day tracking for week of May 29. - Ministry met with COO on April 26, 2017 and May 23rd regarding FN Rate implementation <u>Considerations</u> - Eligibility will be for First Nation on Reserve consumers who are receiving HST exemption to be automatically qualified for the Delivery credit. - Staff working with COO on a communication strategy - LDCs have been made aware of the eligibility requirement and indicate they can do this quickly/easily. - Work with LDCs on implementation details that need to be legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- TBC/MBC Submission - Declaration of Trust ("Trust Deed") - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> - Affordability Fund advisory committee reached consensus on three LDCs + two social agencies to be represented on Trust Board (Ottawa Carleton UW / Advocacy Centre for Tenants Ontario (ACTO) / Thunder Bay Hydro / Hydro One / Alectra) - ACTO declined the invitation to participate on the Board of Trustees due to other demands/priorities. The advisory committee is contacting the Neighbour to Neighbour Centre to invite a representative to participate on the Board. Response pending. - Advisory Committee working to confirm remaining social service agency representative required for Board of Trustees - In its administrative capacity, Hydro One is preparing	April to May 2017: - Advisory Committee recommends Board of Trustees by May 31, 2017; Computershare appoints full Board of Trustees June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome

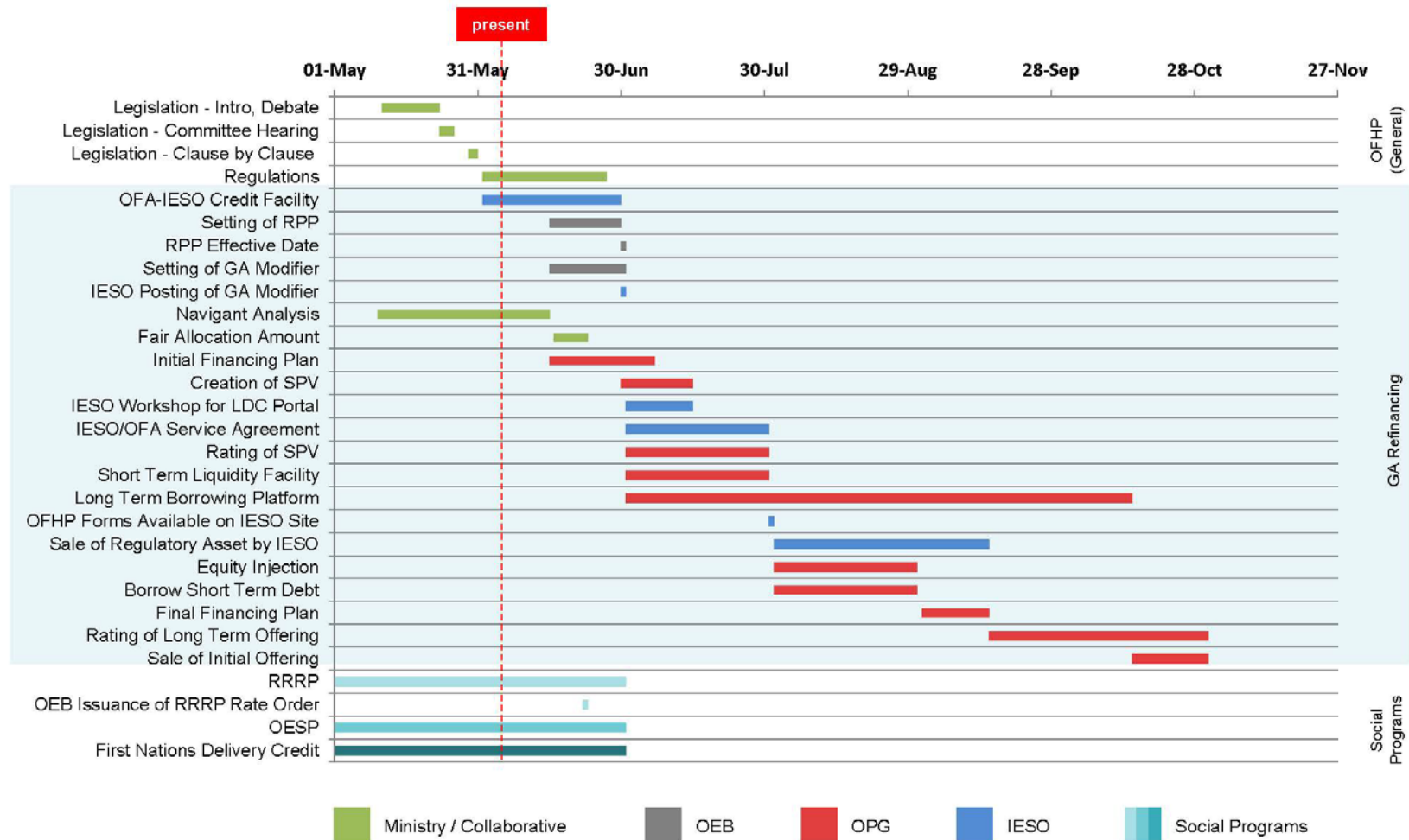
Item	Key Deliverables / Considerations	Timing / Next Steps
	documentation to replace Computershare, as the original trustee, with the Board of Trustees. Hydro One is also developing back office support and preparing recommendations for the first meeting of the Board of Trustees. <u>Considerations</u> Legislative changes not required.	measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ministry promoting value of ICI (i.e., at upcoming OCC Annual General meeting) – OCC educational outreach work underway. - Ministry discussing with CME ongoing <u>Considerations</u> - Ongoing outreach with LDCs being undertaken by IESO.	- Report back to TB/MBC on May 9, 2017 - Effective April 2017
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO:	Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
	- Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Report back to TBC/MBC and Cabinet in fall 2017 (Per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	- Provided FAO staff with a technical briefing on the OFHP - ENERGY provided feedback to FAO regarding its report on GA Refinancing - IESO to offer FAO separate meeting with KPMG (FAO declined)	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - March 31, 2017: Ministry submitted responsive materials - May 24, 2017: FAO report to be provided to MO on Tuesday morning and be released on Wednesday at 9AM
ENERGY, MOF/OFA, Auditor General (AG)	- Provide the AG with a technical briefing on the OFHP <u>Recent Action Items</u> - Provide AG technical briefing presentation used in media lock-up on OFHP in advance of the technical briefing	IESO is producing a document to respond to AG questions – to be shared with TBS for review

Item	Key Deliverables / Considerations	Timing / Next Steps
	• OEB has been asked by AG for all correspondence between all parties by June 2 • OFA has received similar request • ENERGY has received AG request for contracts and ToR for accounting advice (request to be re-directed to agencies) • ENERGY and other ministries have received additional/broader scope request from AG. Responses to be coordinated across ministries • AG meeting with IESO Board June 14. KPMG to attend • TBS to follow-up on whether AG met with large audit firms and outcome	
12) Bill Presentment (SNAP/LSB)		
• ENERGY	• Ministry to begin work on bill presentment <u>Recent Action Items</u> • Bill inserts will be ready for July 1 with bill redesign to occur in the Fall	• Initial discussion on March 31, 2017

Ontario Fair Hydro Plan Implementation



* Note: Preliminary timeline with tentative dates that are subject to change.

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Consolidated - OFHP Matrix - Week of June 5 Clean.docx

Implementation of Ontario's Fair Hydro Plan

Week of June 5, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> Legislation and Regulations Drafting / House Prep: - LSB working on: - Regulations – 2 parts (mid and late June). Note: OPG has sketched out what it may require in regulation. Regulation tracking for direct to Cabinet on June 14th (TBC) - ENERGY to share draft regulations with TBS and others once received from Leg. Counsel (aiming for early week of June 5). - Indemnities for OPG and IESO Board members to be in place around Royal Assent - Ministry to work with OPG/OEB/IESO on regulations - Ministry to follow up with stakeholder on rate cap - Blakes and LSB to work with MAG on any constitutional law issues – ongoing - Agencies (OPG/IESO/OEB) to provide critical paths/detailed workplans as required ENERGY to review and provide comments on OFA comparison of Clean Energy Adjustment to DRC (which when ready will be shared with AG) by early week of June 5. - TBS to connect with OFA to determine if it ready to share with IESO - IGS to follow-up with MOF/Tax Policy on indirect taxes implications TBS, LRC and Cabinet: - Ministry working on approval documents for Minister signature for end of week: - LRC / Cabinet Submission on OFH Legislation	- Regulations – mid and late June 2017(TBC) - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	- o TB/MBC Report Back – GA refinancing, Social programs and ICI. Note: TB looking for variability risk analysis for Social programs - o TBS to draft a chart with report backs - o TBS to look at more streamlined approval process (Cabinet sitting as TB, LRC) - o Ministry to share drafts by end of week • Ministry working with Navigant to prepare a report on long lived assets and associated assessment of value. Interim report expected mid-May, followed by final report in June • OPG and IESO's independent accounting work is complete: • OPG memo and E&Y accounting opinion has been delivered to Ministry • IESO has finalized KPMG's work • Agencies are each working a one page summary that could be released publically • OFA to work on analysis of comparison of clean energy adjustments to Debt Retirement Charge • Indemnities for Boards are tracking forward to be in place when legislation comes into force • Guarantees for dealers are still being explored and to be done in conjunction with rating process OPG: • OPG to continue to work with lead banks / rating agencies / OFA on financing • OPG to confirm accounting if OFA were to act as lead order on borrowing • OPG to determine who will finance / hold the asset until it goes to the market (OPG expected to go to market September/October) – IESO/OPG to work together on outstanding issues regarding OPG cash flows • OPG to confirm proposed tax status of the Special Purpose Vehicle (SPV)	

Item	Key Deliverables / Considerations	Timing / Next Steps
	• OPG to set up SPV after regulations in June, which requires rating agencies review expected by the end of July. Documents will include commentary on credit worthiness. Potential engagement of Moody's/S&P/DBRS • OPG to draft terms of guarantee to dealers (which will be presented to dealers) • Ministry to work with OPG to ensure alignment with OPG internal report for its Board • MOF, Energy and OPG work on equity injection mechanics, approvals and valuation approach • OPG undertaking modelling, but initial borrowing amount will come from formula in legislation. • Ministry draft assurances / indemnification for Board member and Shareholder Resolution re articles of incorporation/borrowing (Timing TBD) • OPG to meet with OAG next Thursday (TBC) • OPG on track with Board meeting on May 12 to approve recommendation • OPG guarantees won't be negotiated until a later stage and guarantee for market disruption is still in play IESO: • IESO to discuss LDC issues with OEB • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO memo and KPMG accounting opinion has been delivered to Ministry • Ministry draft assurances / indemnification for Board member • IESO is producing a document to respond to AG questions – to be shared with TBS for review • IESO letter went to OFA to request \$2.5B total credit OEB: • OEB continues to work through drafting issues with LSB (e.g., role in review of admin costs, timing of revised RPP, why there needs to be an OEB objective)	

Item	Key Deliverables / Considerations	Timing / Next Steps
	- OEB's cannot reset prices until regulation is public, but work will happen in the background to ensure a common understanding of regulations <u>Considerations</u> - Ongoing financing, accounting and legal risk assessments. - OPG needs to have regulations finalized to move forward on ratings process - OEB needs regulations to move forward with pricing, which is on track for June 22	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	<u>Recent Action Items</u> - SNAP convened LDC WG May 18th to discuss bill presentment and SNAP to continue to monitor rate hearings for RRRP LDCs - SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each - Ministry to develop briefing note on why LDCs with RRRP continue to track to OEB for rate increases - Ministry working with LDCs to finalize program design <u>Considerations</u> - Staff working on regulations with LSB - Staff intending to share drafts of the regulations once created with OEB and IESO policy/legal staff	- Approval dates: - Cabinet June 14th - Legislation / House dates: - Legislation introduction – - Committee/Clause by Clause – Week of May 29, 2017 - Regulations – June 2017 - Implementation of expanded program and reduction in RRRP charge is targeted for July 1 2017
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> SNAP to continue to work through OESP automatic qualification with MCSS / OEB	- Approval dates: - TB – May 9 2017; and

Item	Key Deliverables / Considerations	Timing / Next Steps
	• SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature • OEB removed OESP from bill as of May 1. • SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes • Ministry to meet with MCSS regarding taking over OESP administration • Ministry received final legislation, which includes information sharing provision with MCSS <u>Considerations</u> • Ministry is working with OEB on how the OESP enhancement will be announced as part of a communications exercise. • Positive progress with OEB on implementation: - o OEB has been engaged on implementation timelines for 50% + new eligibility – OEB working with LDCs to ensure systems are upgraded to reflect new credit amounts; - o Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. • As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100 million) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	- o LRC/Cabinet – May 10, 2017 • Legislation / House dates: - o Legislation introduction – May 11, 2017 - o Opposition Briefing (TBD) - o Debate – Week of May 15, 2017 - o Committee/Public Hearings – Week of May 23, 2017 - o Committee/Clause by Clause – Week of May 29, 2017 • Regulations – June 2017 • Enhanced benefits and removal of OESP charge will take effect in May 2017
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
• ENERGY and LSB	• Legislation • Regulation (TBD) <u>Recent Action Items</u> • SNAP convened LDC working group on March 24th	• Approval dates: - o TB – May 9 2017; and - o LRC/Cabinet – May 10, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
	• SNAP to move forward with including COO in FN rate implementation / work through implementation issues. SNAP working to meet with COO to have preliminary discussion of the FNDC • Ministry finalizing process for eligibility and working with COO to communicate FNDC • Letter being drafted by Regional Chief Day tracking for week of May 29. • Ministry met with COO on April 26, 2017 and May 23rd regarding FN Rate implementation <u>Considerations</u> • Eligibility will be for First Nation on Reserve consumers who are receiving HST exemption to be automatically qualified for the Delivery credit. • Staff working with COO on a communication strategy • LDCs have been made aware of the eligibility requirement and indicate they can do this quickly/easily. • Work with LDCs on implementation details that need to be legislation required to have program funded by taxpayers. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. •	• Legislation / House dates: - o Legislation introduction – May 11, 2017 - o Opposition Briefing (TBD) - o Debate – Week of May 15, 2017 - o Committee/Public Hearings – Week of May 23, 2017 - o Committee/Clause by Clause – Week of May 29, 2017 • Regulations – June 2017 • Introduction of FNDC program targeting July 1 2017
5) Establishing an Affordability Fund (CRED)		
• ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	• TBC/MBC Submission • Declaration of Trust (“Trust Deed”) • Transfer Payment Agreement (TPA) • Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> • Affordability Fund advisory committee reached consensus on three LDCs + two social agencies to be represented on Trust Board (Ottawa Carleton UW / Advocacy Centre for Tenants Ontario (ACTO) / Thunder Bay Hydro / Hydro One / Alectra) • ACTO declined the invitation to participate on the Board of Trustees due to other demands/priorities. The advisory	April to May 2017: • Advisory Committee recommends Board of Trustees by May 31, 2017; Computershare appoints full Board of Trustees June 2017: • Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes

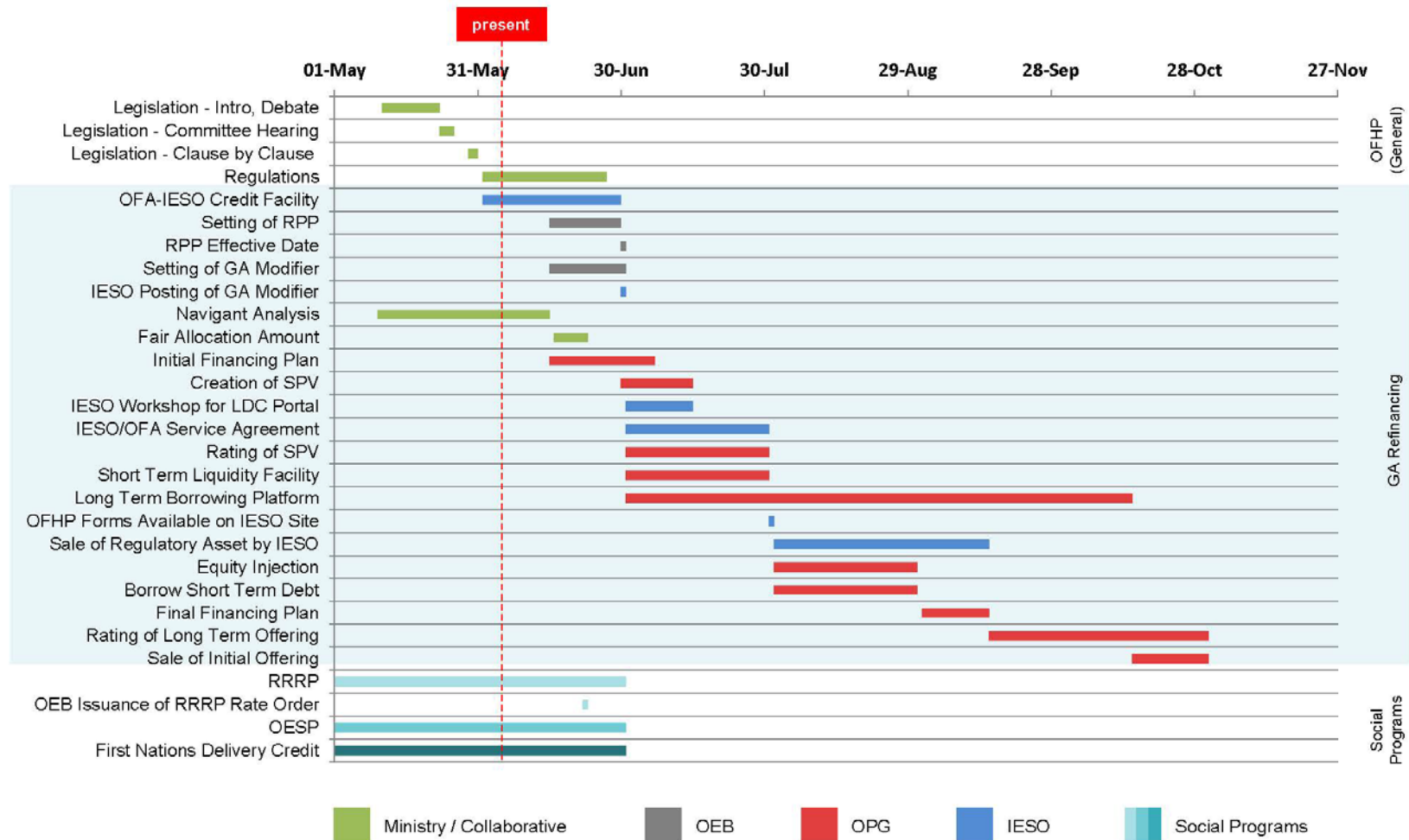
Item	Key Deliverables / Considerations	Timing / Next Steps
	committee is contacting the Neighbour to Neighbour Centre to invite a representative to participate on the Board. Response pending. - Advisory Committee working to confirm remaining social service agency representative required for Board of Trustees - In its administrative capacity, Hydro One is preparing documentation to replace Computershare, as the original trustee, with the Board of Trustees. Hydro One is also developing back office support and preparing recommendations for the first meeting of the Board of Trustees. <u>Considerations</u> - Legislative changes not required.	June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ministry promoting value of ICI (i.e., at upcoming OCC Annual General meeting) – OCC educational outreach work underway. - Ministry discussing with CME ongoing <u>Considerations</u> - Ongoing outreach with LDCs being undertaken by IESO.	- Report back to TB/MBC on May 9, 2017 - Effective April 2017
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: Directive / Letter (TBD)	Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
	<u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u>	Report back to TBC/MBC and Cabinet in fall 2017 (Per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
	• MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). • ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	
10) Stakeholder/Agency Outreach (Communications)		
• ENERGY	• Minister's letters to: - o Ratepayers; - o LDCs; - o Business (e.g., OCC, CME, Concerned Manufactures, etc); and - o Agencies (i.e., IESO, OPG, OEB and H1)	• Early-mid March
11) Engagement with Officers of the Legislature		
• ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	• Provided FAO staff with a technical briefing on the OFHP • ENERGY provided feedback to FAO regarding its report on GA Refinancing • IESO to offer FAO separate meeting with KPMG (FAO declined)	• March 9, 2017: Preliminary discussion • March 14, 2017: Letter received requesting additional information by March 24, 2017 • March 31, 2017: Ministry submitted responsive materials • May 24, 2017: FAO report to be provided to MO on Tuesday morning and be released on Wednesday at 9AM

Item	Key Deliverables / Considerations	Timing / Next Steps
ENERGY, MOF/OFA, Auditor General (AG)	- Provide the AG with a technical briefing on the OFHP <u>Recent Action Items</u> - Provide AG technical briefing presentation used in media lock-up on OFHP in advance of the technical briefing - OEB has been asked by AG for all correspondence between all parties by June 2 - OFA has received similar request - ENERGY has received AG request for contracts and ToR for accounting advice (request to be re-directed to agencies) - ENERGY and other ministries have received additional/broader scope request from AG. Responses to be coordinated across ministries - AG meeting with IESO Board June 14. KPMG to attend - TBS to follow-up on whether AG met with large audit firms and outcome	IESO is producing a document to respond to AG questions – to be shared with TBS for review
12) Bill Presentment (SNAP/LSB)		
ENERGY	- Ministry to begin work on bill presentment <u>Recent Action Items</u> - Bill inserts will be ready for July 1 with bill redesign to occur in the Fall	Initial discussion on March 31, 2017

Ontario Fair Hydro Plan Implementation



* Note: Preliminary timeline with tentative dates that are subject to change.

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Consolidated - OFHP Matrix - Week of March 20 (2).docx

Implementation of Ontario's Fair Hydro Plan

Week of March 20, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation: - Defining mitigation and recovery mechanism; and - Establishing roles for IESO, OPG and OEB - Regulation (amend O.Reg.429/04) - Shareholder Declaration and Resolution - Third Party Technical Report re Long Lived Assets (TBD) - Accounting opinions from E&Y (OPG) and KPMG (IESO) - Financing: - IESO line of credit to bridge from May-July; - OEFC to OPG equity injection structure; and - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc) Recent Action Items OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead on borrowing - ESPD and IESO work with OPG in the development of OPG's detailed financial model, by providing details related to modeling/forecasting assumptions, customer data, etc - OPG special Board committee to meet on March 17, 2017 - OPG to work through requirements / help draft a shareholder resolution / declaration and consider requirements for enhanced indemnification for Board member IESO: - IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions)	- Report back to TBC/MBC by spring 2017, prior to going to LRC with any legislation, on the approach to refinance GA (per TBC/MBC Minute) - Report to TBC/MBC, LRC and Cabinet in spring 2017 (per Cabinet Minute) - Provide comfort level to allow OEB to include in May 2017 RPP - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	• IESO to work with KPMG in the development of a formal opinion once first draft of legislation is available OEB: • OEB to draft comfort letter regarding May 1 – Regulated Price Plan (RPP) and OESP • OEB to draft RPP communique to be released publicly by April 20, 2017 • OEB to issue OESP orders in early April Legislative Drafting: • LSB / Blakes will continue to work through legislative drafting issues • LSB to consider contempt of legislature issue <u>Considerations</u> • GA refinancing legislation could also include legislative changes to enable broadening of RRRP, expanding of OESP and establishing of FN delivery credit. • Ongoing legal, accounting and financing risk assessments. • Impact on Electricity Sector Dedicated Income. • OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers.	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
• ENERGY, LSB and LDCs	• Legislation • Regulation (TBD) Recent Action Items • SNAP to convene first RRRP sub-committee meeting next week • SNAP to continue to monitor rate hearings for RRRP LDCs <u>Considerations</u> • Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure	• LDC working group kick-off March 14, 2017 • Report back to TB/MBC by Spring 2017 • Fall 2017 implementation (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
	in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
• ENERGY, LSB, MCSS and OEB	• Legislation • Regulation <u>Recent Action Items</u> • SNAP to continue to work through OESP automatic qualification with MCSS / OEB • SNAP to continue to work with CRA on OESP wet signature and provide MO with what is needed from CRA for CoS meeting with PMO this week / SNAP also to engage with MOF <u>Considerations</u> • OEB has been engaged on implementation timelines for 50% + new eligibility – Potentially early Spring. • Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. • As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100M) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. Currently engaging OEB. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	• Report back to TB/MBC by Spring 2017 • Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP to move forward with including COO in FN rate implementation / work through implementation issues <u>Considerations</u> - Work with LDCs on implementation details that need to be captured in legislation. - Legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13 million to \$20 million - Program in place in 2017 (per Cabinet Minute)
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, TBS, MOF and H1	- TBC/MBC Submission - Trust Structure - Transfer Payment Agreement (multi-party) <u>Recent Action Items</u> - Blakes to review draft TPA and Trust deed - Tracking to have TPA / other documents finalized by end of next week - CRED to work with Hydro One on appropriate representation for the Trust Board, including social serve agency representation <u>Considerations</u> - Legislative changes not required. - Funding needs to flow to the Trust prior to March 31, 2017.	- Ongoing engagement with Hydro One, LSB, Blakes on development of Transfer Payment Agreement (TPA) and Trust Declaration - Identification of Advisory Committee Members to recommend Trustees for appointment by the interim Trustee (Computershare) - Execute TPA between the Ministry and the Trust on March 23rd

Item	Key Deliverables / Considerations	Timing / Next Steps
		- Funds to flow by March 28, 2017 April to June 2017: - Appointment of Trustees; Trust develops further details (e.g., customer eligibility criteria and processes for LDCs to apply for funds; to be developed in consultation with LDCs) June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	- Regulation (amend O.Reg.429/04) - Regulatory Registry (RR) posting <u>Recent Action Items</u> - ESP working to finalize materials for LRC on April 10, 2017 - Communications to finalize TPA with OCC / ESP to consider providing support to CME - ESP to work with other ministries regarding other measures that can be considered for SMEs - ESP to consider implications of dropping below 500kw threshold due to investments in conservation	- RR posting on the proposed amendment – posted March 9, 2017 for 30 days - Report back to TBC/MBC by spring 2017 (per TBC/MBC Minute) - LRC on April 10, 2016 - Effective April/May 2017 (TBD)

Item	Key Deliverables / Considerations	Timing / Next Steps
	<u>Considerations</u> • Amendments need to be in effect as much in advance of the consumer notification date as possible to impact electricity bills this year (May 15, 2017). • Working with the Ontario Chamber of Commerce on a targeted outreach campaign. • Ongoing outreach with LDCs being undertaken by IESO	
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
• ENERGY, LSB, OEB and IESO	OEB: • Directive / Letter (TBD) <u>Considerations</u> • Signal efficiencies intent in OEB business plan letter • Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: • Directive / Letter (TBD) <u>Considerations</u> • Opportunity to highlight Market Renewal in the next LTEP. • IESO's stakeholder engagements on Market Renewal is ongoing. • Moving away from a two schedule system could impact consumer prices depending on implementation. • Most of the savings accrue from the move to a capacity auction. These savings do not materialize until the province has capacity requirements.	• Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Report back to TBC/MBC and Cabinet in spring 2017 (Per Cabinet Minute)
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March

Item	Key Deliverables / Considerations	Timing / Next Steps
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - Ministry preparing responsive materials
ENERGY, MOF/OFA, Auditor General (AG)	Provide the AG with a technical briefing on the OFHP	Preliminary discussion on April 12, 2017 (TBD)

Consolidated - OFHP Matrix - Week of March 20 (3).docx

Implementation of Ontario's Fair Hydro Plan

Week of March 20, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation: - Defining mitigation and recovery mechanism; and - Establishing roles for IESO, OPG and OEB - Regulation (amend O.Reg.429/04) - Shareholder Declaration and Resolution - Third Party Technical Report re Long Lived Assets (TBD) - Accounting opinions from E&Y (OPG) and KPMG (IESO) - Financing: - IESO line of credit to bridge from May-July; - OEFC to OPG equity injection structure; and - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc) <u>Recent Action Items</u> OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead on borrowing - ESPD and IESO work with OPG in the development of OPG's detailed financial model, by providing details related to modeling/forecasting assumptions, customer data, etc - OPG special Board committee to meet on March 17, 2017 - OPG to work through requirements / help draft a shareholder resolution / declaration and consider requirements for enhanced indemnification for Board member IESO: - IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions)	- Report back to TBC/MBC by spring 2017, prior to going to LRC with any legislation, on the approach to refinance GA (per TBC/MBC Minute) - Report to TBC/MBC, LRC and Cabinet in spring 2017 (per Cabinet Minute) - Provide comfort level to allow OEB to include in May 2017 RPP - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	• IESO to work with KPMG in the development of a formal opinion once first draft of legislation is available OEB: • OEB to draft comfort letter regarding May 1 – Regulated Price Plan (RPP) and OESP • OEB to draft RPP communique to be released publicly by April 20, 2017 • OEB to issue OESP orders in early April Legislative Drafting: • LSB / Blakes will continue to work through legislative drafting issues • LSB to consider contempt of legislature issue <u>Considerations</u> • GA refinancing legislation could also include legislative changes to enable broadening of RRRP, expanding of OESP and establishing of FN delivery credit. • Ongoing legal, accounting and financing risk assessments. • Impact on Electricity Sector Dedicated Income. • OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers.	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
• ENERGY, LSB and LDCs	• Legislation • Regulation (TBD) <u>Recent Action Items</u> • SNAP to convene first RRRP sub-committee meeting next week • SNAP to continue to monitor rate hearings for RRRP LDCs <u>Considerations</u> • Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure	• LDC working group kick-off March 14, 2017 • Report back to TB/MBC by Spring 2017 • Fall 2017 implementation (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
	in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
• ENERGY, LSB, MCSS and OEB	• Legislation • Regulation <u>Recent Action Items</u> • SNAP to continue to work through OESP automatic qualification with MCSS / OEB • SNAP to continue to work with CRA on OESP wet signature and provide MO with what is needed from CRA for CoS meeting with PMO this week / SNAP also to engage with MOF <u>Considerations</u> • OEB has been engaged on implementation timelines for 50% + new eligibility – Potentially early Spring. • Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. • As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100M) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. Currently engaging OEB. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	• Report back to TB/MBC by Spring 2017 • Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP to move forward with including COO in FN rate implementation / work through implementation issues <u>Considerations</u> - Work with LDCs on implementation details that need to be captured in legislation. - Legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13 million to \$20 million - Program in place in 2017 (per Cabinet Minute)
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, TBS, MOF and H1	- TBC/MBC Submission - Trust Structure - Transfer Payment Agreement (multi-party) <u>Recent Action Items</u> - Blakes to review draft TPA and Trust deed - Tracking to have TPA / other documents finalized by end of next week - CRED to work with Hydro One on appropriate representation for the Trust Board, including social serve agency representation <u>Considerations</u> - Legislative changes not required. - Funding needs to flow to the Trust prior to March 31, 2017.	- Ongoing engagement with Hydro One, LSB, Blakes on development of Transfer Payment Agreement (TPA) and Trust Declaration - Identification of Advisory Committee Members to recommend Trustees for appointment by the interim Trustee (Computershare) - Execute TPA between the Ministry and the Trust on March 23rd

Item	Key Deliverables / Considerations	Timing / Next Steps
		- Funds to flow by March 28, 2017 April to June 2017: - Appointment of Trustees; Trust develops further details (e.g., customer eligibility criteria and processes for LDCs to apply for funds; to be developed in consultation with LDCs) June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	- Regulation (amend O.Reg.429/04) - Regulatory Registry (RR) posting <u>Recent Action Items</u> - ESP working to finalize materials for LRC on April 10, 2017 - Communications to finalize TPA with OCC / ESP to consider providing support to CME - ESP to work with other ministries regarding other measures that can be considered for SMEs - ESP to consider implications of dropping below 500kw threshold due to investments in conservation	- RR posting on the proposed amendment – posted March 9, 2017 for 30 days - Report back to TBC/MBC by spring 2017 (per TBC/MBC Minute) - LRC on April 10, 2016 - Effective April/May 2017 (TBD)

Item	Key Deliverables / Considerations	Timing / Next Steps
	<u>Considerations</u> • Amendments need to be in effect as much in advance of the consumer notification date as possible to impact electricity bills this year (May 15, 2017). • Working with the Ontario Chamber of Commerce on a targeted outreach campaign. • Ongoing outreach with LDCs being undertaken by IESO	
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
• ENERGY, LSB, OEB and IESO	OEB: • Directive / Letter (TBD) <u>Considerations</u> • Signal efficiencies intent in OEB business plan letter • Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: • Directive / Letter (TBD) <u>Considerations</u> • Opportunity to highlight Market Renewal in the next LTEP. • IESO's stakeholder engagements on Market Renewal is ongoing. • Moving away from a two schedule system could impact consumer prices depending on implementation. • Most of the savings accrue from the move to a capacity auction. These savings do not materialize until the province has capacity requirements.	• Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Report back to TBC/MBC and Cabinet in spring 2017 (Per Cabinet Minute)
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March

Item	Key Deliverables / Considerations	Timing / Next Steps
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - Ministry preparing responsive materials
ENERGY, MOF/OFA, Auditor General (AG)	Provide the AG with a technical briefing on the OFHP	Preliminary discussion on April 12, 2017 (TBD)

Consolidated - OFHP Matrix - Week of March 20.docx

Implementation of Ontario's Fair Hydro Plan

Week of March 20, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation: - Defining mitigation and recovery mechanism; and - Establishing roles for IESO, OPG and OEB - Regulation (amend O.Reg.429/04) - Shareholder Declaration and Resolution - Third Party Technical Report re Long Lived Assets (TBD) - Accounting opinions from E&Y (OPG) and KPMG (IESO) - Financing: - IESO line of credit to bridge from May-July; - OEFC to OPG equity injection structure; and - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc) <u>Recent Action Items</u> OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead on borrowing - ESPD and IESO work with OPG in the development of OPG's detailed financial model, by providing details related to modeling/forecasting assumptions, customer data, etc - OPG special Board committee to meet on March 17, 2017 - OPG to work through requirements / help draft a shareholder resolution / declaration and consider requirements for enhanced indemnification for Board member IESO: - IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions)	- Report back to TBC/MBC by spring 2017, prior to going to LRC with any legislation, on the approach to refinance GA (per TBC/MBC Minute) - Report to TBC/MBC, LRC and Cabinet in spring 2017 (per Cabinet Minute) - Provide comfort level to allow OEB to include in May 2017 RPP - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	• IESO to work with KPMG in the development of a formal opinion once first draft of legislation is available OEB: • OEB to draft comfort letter regarding May 1 – Regulated Price Plan (RPP) and OESP • OEB to draft RPP communique to be released publicly by April 20, 2017 • OEB to issue OESP orders in early April Legislative Drafting: • LSB / Blakes will continue to work through legislative drafting issues • LSB to consider contempt of legislature issue <u>Considerations</u> • GA refinancing legislation could also include legislative changes to enable broadening of RRRP, expanding of OESP and establishing of FN delivery credit. • Ongoing legal, accounting and financing risk assessments. • Impact on Electricity Sector Dedicated Income. • OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers.	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
• ENERGY, LSB and LDCs	• Legislation • Regulation (TBD) <u>Recent Action Items</u> • SNAP to convene first RRRP sub-committee meeting next week • SNAP to continue to monitor rate hearings for RRRP LDCs <u>Considerations</u> • Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure	• LDC working group kick-off March 14, 2017 • Report back to TB/MBC by Spring 2017 • Fall 2017 implementation (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
	in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
• ENERGY, LSB, MCSS and OEB	• Legislation • Regulation <u>Recent Action Items</u> • SNAP to continue to work through OESP automatic qualification with MCSS / OEB • SNAP to continue to work with CRA on OESP wet signature and provide MO with what is needed from CRA for CoS meeting with PMO this week / SNAP also to engage with MOF <u>Considerations</u> • OEB has been engaged on implementation timelines for 50% + new eligibility – Potentially early Spring. • Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. • As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100M) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. Currently engaging OEB. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	• Report back to TB/MBC by Spring 2017 • Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP to move forward with including COO in FN rate implementation / work through implementation issues <u>Considerations</u> - Work with LDCs on implementation details that need to be captured in legislation. - Legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13 million to \$20 million - Program in place in 2017 (per Cabinet Minute)
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, TBS, MOF and H1	- TBC/MBC Submission - Trust Structure - Transfer Payment Agreement (multi-party) <u>Recent Action Items</u> - Blakes to review draft TPA and Trust deed - Tracking to have TPA / other documents finalized by end of next week - CRED to work with Hydro One on appropriate representation for the Trust Board, including social serve agency representation <u>Considerations</u> - Legislative changes not required. - Funding needs to flow to the Trust prior to March 31, 2017.	- Ongoing engagement with Hydro One, LSB, Blakes on development of Transfer Payment Agreement (TPA) and Trust Declaration - Identification of Advisory Committee Members to recommend Trustees for appointment by the interim Trustee (Computershare) - Execute TPA between the Ministry and the Trust on March 23rd

Item	Key Deliverables / Considerations	Timing / Next Steps
		- Funds to flow by March 28, 2017 April to June 2017: - Appointment of Trustees; Trust develops further details (e.g., customer eligibility criteria and processes for LDCs to apply for funds; to be developed in consultation with LDCs) June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	- Regulation (amend O.Reg.429/04) - Regulatory Registry (RR) posting <u>Recent Action Items</u> - ESP working to finalize materials for LRC on April 10, 2017 - Communications to finalize TPA with OCC / ESP to consider providing support to CME - ESP to work with other ministries regarding other measures that can be considered for SMEs - ESP to consider implications of dropping below 500kw threshold due to investments in conservation	- RR posting on the proposed amendment – posted March 9, 2017 for 30 days - Report back to TBC/MBC by spring 2017 (per TBC/MBC Minute) - LRC on April 10, 2016 - Effective April/May 2017 (TBD)

Item	Key Deliverables / Considerations	Timing / Next Steps
	<u>Considerations</u> • Amendments need to be in effect as much in advance of the consumer notification date as possible to impact electricity bills this year (May 15, 2017). • Working with the Ontario Chamber of Commerce on a targeted outreach campaign. • Ongoing outreach with LDCs being undertaken by IESO	
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
• ENERGY, LSB, OEB and IESO	OEB: • Directive / Letter (TBD) <u>Considerations</u> • Signal efficiencies intent in OEB business plan letter • Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: • Directive / Letter (TBD) <u>Considerations</u> • Opportunity to highlight Market Renewal in the next LTEP. • IESO's stakeholder engagements on Market Renewal is ongoing. • Moving away from a two schedule system could impact consumer prices depending on implementation. • Most of the savings accrue from the move to a capacity auction. These savings do not materialize until the province has capacity requirements.	• Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Report back to TBC/MBC and Cabinet in spring 2017 (Per Cabinet Minute)
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March

Item	Key Deliverables / Considerations	Timing / Next Steps
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - Ministry preparing responsive materials
ENERGY, MOF/OFA, Auditor General (AG)	Provide the AG with a technical briefing on the OFHP	Preliminary discussion on April 12, 2017 (TBD)

Consolidated - OFHP Matrix - Week of May 1 (2).docx

Implementation of Ontario's Fair Hydro Plan

Week of May 1, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> Legislation and Regulations Drafting / House Prep: - LSB, Blakes, OPG, IESO, OEB, key ministries and dealers continue to work through legislative drafting issues. Work on proposed regulation starts when pens down on legislation - LSB has drafted a letter for the Minister to send to LDCs regarding contempt of the Legislature - Blakes and LSB to work with MAG on any constitutional law issues - Proposed legislation will indicate that both MOF and Energy Ministers will be signatories to springing guarantee, performance guarantee and protection to Boards - LSB and Blakes circulated new draft for comments by April 26. Comments incorporated into final version for April 28 - LSB to identify additional amendments for at Committee - MO to work with MOF/TBS MOs to request their Ministers for house debate (Week May 15, 2017) TBS, LRC and Cabinet: - ENERGY preparing a report back submission to TBS/MBC on GA Refinancing, Social Programs and ICI - ENERGY preparing submissions to LRC / Cabinet on OFHP Legislation - MOF working with TD on content to be include in TB submission on financial viability. KPMG and E&Y preparing accounting comments/ opinions - Ministry working with Navigant (and OPG) to prepare a report	- Pens down on Legislation – April 28, 2017 - KPMG and E&Y comments/ opinions to be provided – May 1, 2017 - OPG Board to meet on May 1 for approval (Note: Sub-Committee meetings will occur in advance) - Approval dates: - TB – May 9 2017; and - LRC/Cabinet – May 10, 2017 - Legislation / House dates: - Legislation introduction – May 11, 2017 - Opposition Briefing (TBD) - Debate – Week of May 15, 2017 - Committee/Clause by Clause – Week of May 23, 2017 - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	on long lived assets and associated assessment of value. Interim report expected mid-May, followed by final report in June OPG: • OPG to continue to work with lead banks / rating agencies / OFA on financing • OPG to confirm accounting if OFA were to act as lead order on borrowing. • OPG to determine who will finance / hold the asset until it goes to the market – IESO/OPG to work together on outstanding issues regarding OPG cash flows • OPG to confirm proposed tax status of the Special Purpose Vehicle (SPV) • OPG to draft terms of guarantee to dealers (which will be presented to dealers) • Ministry to work with OPG to ensure alignment with OPG internal report for its Board • MOF, Energy and OPG work on equity injection mechanics, approvals and valuation approach • OPG undertaking modelling, but initial borrowing amount will come from formula in legislation. • Ministry draft assurances / indemnification for Board member and Shareholder Resolution re articles of incorporation/borrowing (Timing TBD) IESO: • IESO to discuss LDC issues with OEB • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO to work with KPMG on IESO recovery mechanism • Ministry draft assurances / indemnification for Board member OEB: • OEB continues to work through drafting issues with LSB (e.g., role in review of admin costs, timing of revised RPP, why there needs to be an OEB objective)	

Item	Key Deliverables / Considerations	Timing / Next Steps
	<u>Considerations</u> Ongoing financing, accounting and legal risk assessments.	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	<u>Recent Action Items</u> - SNAP to continue to monitor rate hearings for RRRP LDCs - SNAP to collect billing implementation timeline estimates from LDCs - SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each - Ministry to develop briefing note on why LDCs with RRRP continue to track to OEB for rate increases - New turn of social legislation turned Wednesday/Thursday for comment to meet Friday pens down timeline - Ministry sorting through issue with Dubreuilville to ensure the legislation is permissive enough to allow them to be eligible <u>Considerations</u> - Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Pens down on Legislation – April 28, 2017 - Approval dates: - TB – May 9 2017; and - LRC/Cabinet – May 10, 2017 - Legislation / House dates: - Legislation introduction – May 11, 2017 - Opposition Briefing (TBD) - Debate – Week of May 15, 2017 - Committee/Clause by Clause – Week of May 23, 2017 - Implementation of expanded program and reduction in RRRP charge is targeted for July 1 2017
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> SNAP to continue to work through OESP automatic qualification with MCSS / OEB	- April 28, pens down on Legislation - Pens down on Legislation – April

Item	Key Deliverables / Considerations	Timing / Next Steps
	- Legislation to include provision to allow for sharing of data between MCSS and OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature - OEB removed OESP from bill as of May 1. - SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes - Ministry to meet with MCSS regarding taking over OESP administration <u>Considerations</u> - Ministry is working with OEB on how the OESP enhancement will be announced as part of a communications exercise. - Positive progress with OEB on implementation: - OEB has been engaged on implementation timelines for 50% + new eligibility – OEB working with LDCs to ensure systems are upgraded to reflect new credit amounts; - Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. - As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100 million) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	28, 2017 - Approval dates: - TB – May 9 2017; and - LRC/Cabinet – May 10, 2017 - Legislation / House dates: - Legislation introduction – May 11, 2017 - Opposition Briefing (TBD) - Debate – Week of May 15, 2017 - Committee/Clause by Clause – Week of May 23, 2017 - Enhanced benefits and removal of OESP charge will take effect in May 2017
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP convened LDC working group on March 24th - SNAP to move forward with including COO in FN rate	- Pens down on Legislation – April 28, 2017 - Approval dates: - TB – May 9 2017; and - LRC/Cabinet – May 10,

Item	Key Deliverables / Considerations	Timing / Next Steps
	implementation / work through implementation issues. SNAP working to meet with COO to have preliminary discussion of the FNDC - OEB has not posted FN rate report just yet as conversations are ongoing between Ministry on a letter from the Minister to the OEB acknowledging receipt of the report and outlining the plan for implementation - Ministry met with COO on April 26, 2017 regarding FN Rate implementation <u>Considerations</u> - On-reserve eligibility considerations require discussion with Chiefs of Ontario - Work with LDCs on implementation details that need to be captured in legislation. - Legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	2017 - Legislation / House dates: - Legislation introduction – May 11, 2017 - Opposition Briefing (TBD) - Debate – Week of May 15, 2017 - Committee/Clause by Clause –n Week of May 23, 2017 - Introduction of FNDC program targeting July 1 2017
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- TBC/MBC Submission - Declaration of Trust (“Trust Deed”) - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> - March 23 and 24: Trust Deed and TPA executed. - March 30: Funds transferred to Computershare. - April 7, 2017: Hydro One letter to Advisory Committee members to schedule next meeting and ask members to start thinking of qualified Trustees - Affordability Fund advisory committee met this week and reached consensus on three LDCs + two social agencies to be represented on Trust Board (Ottawa Carlton UW / Advocacy Centre for Tenants Ontario / Thunder Bay Hydro /	April to May 2017: - Advisory Committee recommends Board of Trustees by May 31, 2017; Computershare appoints full Board of Trustees June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes June 2017: - Report back to TB/MBC with final program details and a

Item	Key Deliverables / Considerations	Timing / Next Steps
	Hydro One / Alectra) - Hydro One to prepare letters that will go out to social service agencies <u>Considerations</u> - Legislative changes not required.	performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Communications finalized TPA with OCC / ESP - TPA being developed to provide support to CME (outreach with CME ongoing) <u>Considerations</u> - Ongoing outreach with LDCs being undertaken by IESO.	- Report back to TB/MBC on May 9, 2017 - Effective April 2017
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB	Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
	IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Report back to TBC/MBC and Cabinet in fall 2017 (Per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - March 31, 2017: Ministry submitted responsive materials
ENERGY, MOF/OFA, Auditor General (AG)	- Provide the AG with a technical briefing on the OFHP <u>Recent Action Items</u> - Provide AG technical briefing presentation used in media lock-up on OFHP in advance of the technical briefing	Preliminary discussion on April 19, 2017
12) Bill Presentment (SNAP/LSB)		
ENERGY	- Ministry to begin work on bill presentment <u>Recent Action Items</u> - MO to clarify bill presentment expectations with PO (Bill inserts will be ready for July 1 with bill redesign to occur in the Fall)	Initial discussion on March 31, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
	Ministry has developed deck on bill presentment with high level slides on legislation	

Consolidated - OFHP Matrix - Week of May 1 (3).docx

Implementation of Ontario's Fair Hydro Plan

Week of May 1, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> Legislation and Regulations Drafting / House Prep: - LSB, Blakes, OPG, IESO, OEB, key ministries and dealers continue to work through legislative drafting issues. Work on proposed regulation starts when pens down on legislation - LSB has drafted a letter for the Minister to send to LDCs regarding contempt of the Legislature - Blakes and LSB to work with MAG on any constitutional law issues - Proposed legislation will indicate that both MOF and Energy Ministers will be signatories to springing guarantee, performance guarantee and protection to Boards - LSB and Blakes circulated new draft for comments by April 26. Comments incorporated into final version for April 28 - LSB to identify additional amendments for at Committee - MO to work with MOF/TBS MOs to request their Ministers for house debate (Week May 15, 2017) TBS, LRC and Cabinet: - ENERGY preparing a report back submission to TBS/MBC on GA Refinancing, Social Programs and ICI - ENERGY preparing submissions to LRC / Cabinet on OFHP Legislation - MOF working with TD on content to be include in TB submission on financial viability. KPMG and E&Y preparing accounting comments/ opinions - Ministry working with Navigant (and OPG) to prepare a report	- Pens down on Legislation – April 28, 2017 - KPMG and E&Y comments/ opinions to be provided – May 1, 2017 - OPG Board to meet on May 1 for approval (Note: Sub-Committee meetings will occur in advance) - Approval dates: - TB – May 9 2017; and - LRC/Cabinet – May 10, 2017 - Legislation / House dates: - Legislation introduction – May 11, 2017 - Opposition Briefing (TBD) - Debate – Week of May 15, 2017 - Committee/Clause by Clause – Week of May 23, 2017 - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	on long lived assets and associated assessment of value. Interim report expected mid-May, followed by final report in June OPG: • OPG to continue to work with lead banks / rating agencies / OFA on financing • OPG to confirm accounting if OFA were to act as lead order on borrowing. • OPG to determine who will finance / hold the asset until it goes to the market – IESO/OPG to work together on outstanding issues regarding OPG cash flows • OPG to confirm proposed tax status of the Special Purpose Vehicle (SPV) • OPG to draft terms of guarantee to dealers (which will be presented to dealers) • Ministry to work with OPG to ensure alignment with OPG internal report for its Board • MOF, Energy and OPG work on equity injection mechanics, approvals and valuation approach • OPG undertaking modelling, but initial borrowing amount will come from formula in legislation. • Ministry draft assurances / indemnification for Board member and Shareholder Resolution re articles of incorporation/borrowing (Timing TBD) IESO: • IESO to discuss LDC issues with OEB • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO to work with KPMG on IESO recovery mechanism • Ministry draft assurances / indemnification for Board member OEB: • OEB continues to work through drafting issues with LSB (e.g., role in review of admin costs, timing of revised RPP, why there needs to be an OEB objective)	

Item	Key Deliverables / Considerations	Timing / Next Steps
	<u>Considerations</u> Ongoing financing, accounting and legal risk assessments.	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	<u>Recent Action Items</u> - SNAP to continue to monitor rate hearings for RRRP LDCs - SNAP to collect billing implementation timeline estimates from LDCs - SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each - Ministry to develop briefing note on why LDCs with RRRP continue to track to OEB for rate increases - New turn of social legislation turned Wednesday/Thursday for comment to meet Friday pens down timeline - Ministry sorting through issue with Dubreuilville to ensure the legislation is permissive enough to allow them to be eligible <u>Considerations</u> - Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Pens down on Legislation – April 28, 2017 - Approval dates: - TB – May 9 2017; and - LRC/Cabinet – May 10, 2017 - Legislation / House dates: - Legislation introduction – May 11, 2017 - Opposition Briefing (TBD) - Debate – Week of May 15, 2017 - Committee/Clause by Clause – Week of May 23, 2017 - Implementation of expanded program and reduction in RRRP charge is targeted for July 1 2017
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> SNAP to continue to work through OESP automatic qualification with MCSS / OEB	- April 28, pens down on Legislation - Pens down on Legislation – April

Item	Key Deliverables / Considerations	Timing / Next Steps
	• Legislation to include provision to allow for sharing of data between MCSS and OEB • SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature • OEB removed OESP from bill as of May 1. • SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes • Ministry to meet with MCSS regarding taking over OESP administration <u>Considerations</u> • Ministry is working with OEB on how the OESP enhancement will be announced as part of a communications exercise. • Positive progress with OEB on implementation: - o OEB has been engaged on implementation timelines for 50% + new eligibility – OEB working with LDCs to ensure systems are upgraded to reflect new credit amounts; - o Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. • As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100 million) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	28, 2017 • Approval dates: - o TB – May 9 2017; and - o LRC/Cabinet – May 10, 2017 • Legislation / House dates: - o Legislation introduction – May 11, 2017 - o Opposition Briefing (TBD) - o Debate – Week of May 15, 2017 - o Committee/Clause by Clause – Week of May 23, 2017 • Enhanced benefits and removal of OESP charge will take effect in May 2017
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
• ENERGY and LSB	• Legislation • Regulation (TBD) <u>Recent Action Items</u> • SNAP convened LDC working group on March 24th • SNAP to move forward with including COO in FN rate	• Pens down on Legislation – April 28, 2017 • Approval dates: - o TB – May 9 2017; and - o LRC/Cabinet – May 10,

Item	Key Deliverables / Considerations	Timing / Next Steps
	implementation / work through implementation issues. SNAP working to meet with COO to have preliminary discussion of the FNDC - OEB has not posted FN rate report just yet as conversations are ongoing between Ministry on a letter from the Minister to the OEB acknowledging receipt of the report and outlining the plan for implementation - Ministry met with COO on April 26, 2017 regarding FN Rate implementation <u>Considerations</u> - On-reserve eligibility considerations require discussion with Chiefs of Ontario - Work with LDCs on implementation details that need to be captured in legislation. - Legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	2017 - Legislation / House dates: - Legislation introduction – May 11, 2017 - Opposition Briefing (TBD) - Debate – Week of May 15, 2017 - Committee/Clause by Clause –n Week of May 23, 2017 - Introduction of FNDC program targeting July 1 2017
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- TBC/MBC Submission - Declaration of Trust (“Trust Deed”) - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> - March 23 and 24: Trust Deed and TPA executed. - March 30: Funds transferred to Computershare. - April 7, 2017: Hydro One letter to Advisory Committee members to schedule next meeting and ask members to start thinking of qualified Trustees - Affordability Fund advisory committee met this week and reached consensus on three LDCs + two social agencies to be represented on Trust Board (Ottawa Carlton UW / Advocacy Centre for Tenants Ontario / Thunder Bay Hydro /	April to May 2017: - Advisory Committee recommends Board of Trustees by May 31, 2017; Computershare appoints full Board of Trustees June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes June 2017: - Report back to TB/MBC with final program details and a

Item	Key Deliverables / Considerations	Timing / Next Steps
	Hydro One / Alectra) - Hydro One to prepare letters that will go out to social service agencies <u>Considerations</u> - Legislative changes not required.	performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Communications finalized TPA with OCC / ESP - TPA being developed to provide support to CME (outreach with CME ongoing) <u>Considerations</u> - Ongoing outreach with LDCs being undertaken by IESO.	- Report back to TB/MBC on May 9, 2017 - Effective April 2017
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB	Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
	IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Report back to TBC/MBC and Cabinet in fall 2017 (Per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - March 31, 2017: Ministry submitted responsive materials
ENERGY, MOF/OFA, Auditor General (AG)	- Provide the AG with a technical briefing on the OFHP <u>Recent Action Items</u> - Provide AG technical briefing presentation used in media lock-up on OFHP in advance of the technical briefing	Preliminary discussion on April 19, 2017
12) Bill Presentment (SNAP/LSB)		
ENERGY	- Ministry to begin work on bill presentment <u>Recent Action Items</u> - MO to clarify bill presentment expectations with PO (Bill inserts will be ready for July 1 with bill redesign to occur in the Fall)	Initial discussion on March 31, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
	Ministry has developed deck on bill presentment with high level slides on legislation	

Consolidated - OFHP Matrix - Week of May 1.docx

Implementation of Ontario's Fair Hydro Plan

Week of May 1, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> Legislation and Regulations Drafting / House Prep: - LSB, Blakes, OPG, IESO, OEB, key ministries and dealers continue to work through legislative drafting issues. Work on proposed regulation starts when pens down on legislation - LSB has drafted a letter for the Minister to send to LDCs regarding contempt of the Legislature - Blakes and LSB to work with MAG on any constitutional law issues Proposed legislation will indicate that both MOF and Energy Ministers will be signatories to springing guarantee, performance guarantee and protection to Boards LSB and Blakes circulated new draft for comments by April 26. Comments incorporated into final version for April 28 LSB to identify additional amendments for at Committee MO to work with MOF/TBS MOs to request their Ministers for house debate (Week May 15, 2017) TBS, LRC and Cabinet: ENERGY preparing a report back submission to TBS/MBC on GA Refinancing, Social Programs and ICI ENERGY preparing submissions to LRC / Cabinet on OFHP Legislation MOF working with TD on content to be include in TB submission on financial viability. KPMG and E&Y preparing accounting comments/ opinions Ministry working with Navigant (and OPG) to prepare a report	- Pens down on Legislation – April 28, 2017 - KPMG and E&Y comments/ opinions to be provided – May 1, 2017 - OPG Board to meet on May 1 for approval (Note: Sub-Committee meetings will occur in advance) - Approval dates: - o TB – May 9 2017; and - o LRC/Cabinet – May 10, 2017 Legislation / House dates: - o Legislation introduction – May 11, 2017 - o Opposition Briefing (TBD) - o Debate – Week of May 15, 2017 - o Committee/Clause by Clause – Week of May 23, 2017 - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

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	on long lived assets and associated assessment of value. Interim report expected mid-May, followed by final report in June OPG: • OPG to continue to work with lead banks / rating agencies / OFA on financing • OPG to confirm accounting if OFA were to act as lead order on borrowing. • OPG to determine who will finance / hold the asset until it goes to the market – IESO/OPG to work together on outstanding issues regarding OPG cash flows • OPG to confirm proposed tax status of the Special Purpose Vehicle (SPV) • OPG to draft terms of guarantee to dealers (which will be presented to dealers) • Ministry to work with OPG to ensure alignment with OPG internal report for its Board • MOF, Energy and OPG work on equity injection mechanics, approvals and valuation approach • OPG undertaking modelling, but initial borrowing amount will come from formula in legislation. • Ministry draft assurances / indemnification for Board member and Shareholder Resolution re articles of incorporation/borrowing (Timing TBD) IESO: • IESO to discuss LDC issues with OEB • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO to work with KPMG on IESO recovery mechanism • Ministry draft assurances / indemnification for Board member OEB: • OEB continues to work through drafting issues with LSB (e.g., role in review of admin costs, timing of revised RPP, why there needs to be an OEB objective)	

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	<u>Considerations</u> Ongoing financing, accounting and legal risk assessments.	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	<u>Recent Action Items</u> - SNAP to continue to monitor rate hearings for RRRP LDCs - SNAP to collect billing implementation timeline estimates from LDCs - SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each - Ministry to develop briefing note on why LDCs with RRRP continue to track to OEB for rate increases - New turn of social legislation turned Wednesday/Thursday for comment to meet Friday pens down timeline - Ministry sorting through issue with Dubreuilville to ensure the legislation is permissive enough to allow them to be eligible <u>Considerations</u> - Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Pens down on Legislation – April 28, 2017 - Approval dates: - TB – May 9 2017; and - LRC/Cabinet – May 10, 2017 - Legislation / House dates: - Legislation introduction – May 11, 2017 - Opposition Briefing (TBD) - Debate – Week of May 15, 2017 - Committee/Clause by Clause – Week of May 23, 2017 - Implementation of expanded program and reduction in RRRP charge is targeted for July 1 2017
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ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> SNAP to continue to work through OESP automatic qualification with MCSS / OEB	- April 28, pens down on Legislation - Pens down on Legislation – April

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4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP convened LDC working group on March 24th - SNAP to move forward with including COO in FN rate	- Pens down on Legislation – April 28, 2017 - Approval dates: - TB – May 9 2017; and - LRC/Cabinet – May 10,

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	implementation / work through implementation issues. SNAP working to meet with COO to have preliminary discussion of the FNDC - OEB has not posted FN rate report just yet as conversations are ongoing between Ministry on a letter from the Minister to the OEB acknowledging receipt of the report and outlining the plan for implementation - Ministry met with COO on April 26, 2017 regarding FN Rate implementation <u>Considerations</u> - On-reserve eligibility considerations require discussion with Chiefs of Ontario - Work with LDCs on implementation details that need to be captured in legislation. - Legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	2017 - Legislation / House dates: - Legislation introduction – May 11, 2017 - Opposition Briefing (TBD) - Debate – Week of May 15, 2017 - Committee/Clause by Clause –n Week of May 23, 2017 - Introduction of FNDC program targeting July 1 2017
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- TBC/MBC Submission - Declaration of Trust (“Trust Deed”) - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> - March 23 and 24: Trust Deed and TPA executed. - March 30: Funds transferred to Computershare. - April 7, 2017: Hydro One letter to Advisory Committee members to schedule next meeting and ask members to start thinking of qualified Trustees - Affordability Fund advisory committee met this week and reached consensus on three LDCs + two social agencies to be represented on Trust Board (Ottawa Carlton UW / Advocacy Centre for Tenants Ontario / Thunder Bay Hydro /	April to May 2017: - Advisory Committee recommends Board of Trustees by May 31, 2017; Computershare appoints full Board of Trustees June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes June 2017: - Report back to TB/MBC with final program details and a

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6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Communications finalized TPA with OCC / ESP - TPA being developed to provide support to CME (outreach with CME ongoing) <u>Considerations</u> - Ongoing outreach with LDCs being undertaken by IESO.	- Report back to TB/MBC on May 9, 2017 - Effective April 2017
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB	Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
	IESO: • Directive / Letter (TBD) <u>Considerations</u> • IESO's stakeholder engagement re Market Renewal is ongoing.	
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
• ENERGY, MEDG, MOF, MOECC, MOL and Small Business	• Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> • ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> • TBD	• Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
• ENERGY and MOH	• Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> • MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). • ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	• Report back to TBC/MBC and Cabinet in fall 2017 (Per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - March 31, 2017: Ministry submitted responsive materials
ENERGY, MOF/OFA, Auditor General (AG)	- Provide the AG with a technical briefing on the OFHP <u>Recent Action Items</u> - Provide AG technical briefing presentation used in media lock-up on OFHP in advance of the technical briefing	Preliminary discussion on April 19, 2017
12) Bill Presentment (SNAP/LSB)		
ENERGY	- Ministry to begin work on bill presentment <u>Recent Action Items</u> - MO to clarify bill presentment expectations with PO (Bill inserts will be ready for July 1 with bill redesign to occur in the Fall)	Initial discussion on March 31, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
	Ministry has developed deck on bill presentment with high level slides on legislation	

Consolidated - OFHP Matrix - Week of May 15.docx

Implementation of Ontario's Fair Hydro Plan

Week of May 15, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> Legislation and Regulations Drafting / House Prep: - LSB working on: - Committee motions - Regulations – 2 parts (mid and late June). Note: OPG has sketched out what it may require in regulation. Regulation tracking for direct to Cabinet on June 14 and 27, 2017 - Indemnities for OPG and IESO Board members to be in place around Royal Assent - Blakes and LSB to work with MAG on any constitutional law issues – ongoing - MO to work with MOF/TBS MOs to request their Ministers for house debate (Week May 15, 2017) Committee Prep - Ministry is working on the following materials: - Committee motions - Clause by Clause binder - Process to respond to Opposition motions TBS, LRC and Cabinet: - Ministry to prepare approval documents: - LRC/Cabient for OFH Regulation. Note: TB minute indicates that a report back to TBS is required - TB/MBC Report Backs – GA refinancing, Social programs and ICI – Ongoing	- Regulation Postings – May 12, 2017 - Opposition Briefing – May 15, 2017 - House debate on Legislation – May 15, 16, 17, and 18, 2017 (TBD) - Committee – Week of May 24 and 29, 2017 (TBD) - Regulations – Direct to Cabinet on June 14 and 27, 2017. Note: TB minute indicates that a report back to TBS is required - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	External Advisors: - Ministry working with Navigant to prepare a report on long lived assets and associated assessment of value. Interim report expected mid-May, followed by final report in June - Agencies are working a letters regarding accounting summaries that could be released publically OPG: - OPG will work with lead banks / rating agencies / OFA on financing – Ongoing - OPG to determine who will finance / hold the asset until it goes to the market – IESO/OPG to work together on outstanding issues regarding OPG cash flows - OPG to confirm proposed tax status of the Special Purpose Vehicle (SPV) - MOF, Energy and OPG work on equity injection mechanics, approvals and valuation approach - Ministry draft assurances / indemnification for Board member and Shareholder Resolution re articles of incorporation/borrowing (Timing TBD) - OPG to meet with OAG next Thursday (TBC) - OPG guarantees won't be negotiated until a later stage and guarantee for market disruption is still in play IESO: - IESO to work with KPMG on IESO recovery mechanism - Ministry draft assurances / indemnification for Board member - OAG request to IESO for emails has been expanded OEB: - OEB's cannot reset prices until regulation is public, but work will happen in the background to ensure a common understanding of regulations	

Item	Key Deliverables / Considerations	Timing / Next Steps
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	<u>Recent Action Items</u> - SNAP to continue to monitor rate hearings for RRRP LDCs - SNAP to collect billing implementation timeline estimates from LDCs - SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each - Ministry to develop briefing note on why LDCs with RRRP continue to track to OEB for rate increases - New turn of social legislation turned Wednesday/Thursday for comment to meet Friday pens down timeline - Ministry sorting through issue with Dubreuilville to ensure the legislation is permissive enough to allow them to be eligible - Ministry working with LDCs to finalize program design <u>Considerations</u> - Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- See above for key dates - Implementation of expanded program and reduction in RRRP charge is targeted for July 1 2017
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature - OEB removed OESP from bill as of May 1.	- See above for key dates - Enhanced benefits and removal of OESP charge will take effect in May 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
	• SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes • Ministry to meet with MCSS regarding taking over OESP administration • Ministry received final legislation, which includes information sharing provision with MCSS <u>Considerations</u> • Ministry is working with OEB on how the OESP enhancement will be announced as part of a communications exercise. • Positive progress with OEB on implementation: - o OEB has been engaged on implementation timelines for 50% + new eligibility – OEB working with LDCs to ensure systems are upgraded to reflect new credit amounts; - o Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. • As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100 million) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
• ENERGY and LSB	• Legislation • Regulation (TBD) <u>Recent Action Items</u> • SNAP convened LDC working group on March 24th • SNAP to move forward with including COO in FN rate implementation / work through implementation issues. SNAP working to meet with COO to have preliminary discussion of the FNDC	• See above for key dates • Introduction of FNDC program targeting July 1 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
	- OEB has not posted FN rate report just yet as conversations are ongoing between Ministry on a letter from the Minister to the OEB acknowledging receipt of the report and outlining the plan for implementation - Ministry met with COO on April 26, 2017 regarding FN Rate implementation <u>Considerations</u> - On-reserve eligibility considerations require discussion with Chiefs of Ontario - Work with LDCs on implementation details that need to be captured in legislation. - Legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- TBC/MBC Submission - Declaration of Trust ("Trust Deed") - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> - March 23 and 24: Trust Deed and TPA executed. - March 30: Funds transferred to Computershare. - April 7, 2017: Hydro One letter to Advisory Committee members to schedule next meeting and ask members to start thinking of qualified Trustees - Affordability Fund advisory committee met this week and reached consensus on three LDCs + two social agencies to be represented on Trust Board (Ottawa Carlton UW / Advocacy Centre for Tenants Ontario / Thunder Bay Hydro / Hydro One / Alectra)	April to May 2017: - Advisory Committee recommends Board of Trustees by May 31, 2017; Computershare appoints full Board of Trustees June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes June 2017: - Report back to TB/MBC with final program details and a performance management

Item	Key Deliverables / Considerations	Timing / Next Steps
	- Hydro One to prepare letters that will go out to social service agencies - Advisory group reaching out to social agencies <u>Considerations</u> - Legislative changes not required.	framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ministry promoting value of ICI (i.e., at upcoming OCC Annual General meeting) - Ministry discussing with CME ongoing <u>Considerations</u> - Ongoing outreach with LDCs being undertaken by IESO.	- Report back to TB/MBC on May 9, 2017 - Effective April 2017
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO:	Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
	- Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Report back to TBC/MBC and Cabinet in fall 2017 (Per Cabinet Minute)
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - o Ratepayers; - o LDCs;	Early-mid March

Item	Key Deliverables / Considerations	Timing / Next Steps
	- o Business (e.g., OCC, CME, Concerned Manufactures, etc); and - o Agencies (i.e., IESO, OPG, OEB and H1)	
11) Engagement with Officers of the Legislature		
• ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	• Provide FAO staff with a technical briefing on the OFHP <u>Recent Action Items</u> • FAO provided "An Assessment of the Fiscal Impact of the Province's Fair Hydro Plan" for review by ministries	• March 9, 2017 – Preliminary discussion • March 14, 2017 – Letter received requesting additional information • March 31, 2017 – Ministry submitted responsive materials • May 16, 2017 – Ministries comments on report back to FAO
• ENERGY, MOF/OFA, Auditor General (AG)	• Provide the AG with a technical briefing on the OFHP <u>Recent Action Items</u> • Provide AG technical briefing presentation used in media lock-up on OFHP in advance of the technical briefing	• Preliminary discussion on April 19, 2017
12) Bill Presentment (SNAP/LSB)		
• ENERGY	• Ministry to begin work on bill presentment <u>Recent Action Items</u> • MO to clarify bill presentment expectations with PO (Bill inserts will be ready for July 1 with bill redesign to occur in the Fall) • Ministry has developed deck on bill presentment with high level slides on legislation	• Initial discussion on March 31, 2017

Consolidated - OFHP Matrix - Week of May 15_Tracked.docx

Implementation of Ontario's Fair Hydro Plan

Week of May 15, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> Legislation and Regulations Drafting / House Prep: - LSB working on: - Committee motions - Regulations – 2 parts (mid and late June). Note: OPG has sketched out what it may require in regulation. Regulation tracking for direct to Cabinet on June 14 and 27, 2017 - Indemnities for OPG and IESO Board members to be in place around Royal Assent - Blakes and LSB to work with MAG on any constitutional law issues – ongoing - MO to work with MOF/TBS MOs to request their Ministers for house debate (Week May 15, 2017) Committee Prep - Ministry is working on the following materials: - Committee motions - Clause by Clause binder - Process to respond to Opposition motions TBS, LRC and Cabinet: - Ministry to prepare approval documents: - LRC/Cabinet for OFH Regulation. Note: TB minute indicates that a report back to TBS is required - TB/MBC Report Backs – GA refinancing, Social programs and ICI – Ongoing	- Regulation Postings – May 12, 2017 - Opposition Briefing – May 15, 2017 - House debate on Legislation – May 15, 16, 17, and 18, 2017 (TBD) - Committee – Week of May 24 and 29, 2017 (TBD) - Regulations – Direct to Cabinet on June 14 and 27, 2017. Note: TB minute indicates that a report back to TBS is required - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	External Advisors: • Ministry working with Navigant to prepare a report on long lived assets and associated assessment of value. Interim report expected mid-May, followed by final report in June • Agencies are working a letters regarding accounting summaries that could be released publically OPG: • OPG will work with lead banks / rating agencies / OFA on financing – Ongoing • OPG to determine who will finance / hold the asset until it goes to the market – IESO/OPG to work together on outstanding issues regarding OPG cash flows • OPG to confirm proposed tax status of the Special Purpose Vehicle (SPV) • MOF, Energy and OPG work on equity injection mechanics, approvals and valuation approach • Ministry draft assurances / indemnification for Board member and Shareholder Resolution re articles of incorporation/borrowing (Timing TBD) • OPG to meet with OAG next Thursday (TBC) • OPG guarantees won't be negotiated until a later stage and guarantee for market disruption is still in play IESO: • IESO to work with KPMG on IESO recovery mechanism • Ministry draft assurances / indemnification for Board member • OAG request to IESO for emails has been expanded OEB: • OEB's cannot reset prices until regulation is public, but work will happen in the background to ensure a common understanding of regulations	

Item	Key Deliverables / Considerations	Timing / Next Steps
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	<u>Recent Action Items</u> - SNAP to continue to monitor rate hearings for RRRP LDCs - SNAP to collect billing implementation timeline estimates from LDCs - SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each - Ministry to develop briefing note on why LDCs with RRRP continue to track to OEB for rate increases - New turn of social legislation turned Wednesday/Thursday for comment to meet Friday pens down timeline - Ministry sorting through issue with Dubreuilville to ensure the legislation is permissive enough to allow them to be eligible - Ministry working with LDCs to finalize program design <u>Considerations</u> - Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- See above for key dates - Implementation of expanded program and reduction in RRRP charge is targeted for July 1 2017
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature - OEB removed OESP from bill as of May 1.	- See above for key dates - Enhanced benefits and removal of OESP charge will take effect in May 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
	• SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes • Ministry to meet with MCSS regarding taking over OESP administration • Ministry received final legislation, which includes information sharing provision with MCSS <u>Considerations</u> • Ministry is working with OEB on how the OESP enhancement will be announced as part of a communications exercise. • Positive progress with OEB on implementation: - o OEB has been engaged on implementation timelines for 50% + new eligibility – OEB working with LDCs to ensure systems are upgraded to reflect new credit amounts; - o Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. • As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100 million) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
• ENERGY and LSB	• Legislation • Regulation (TBD) <u>Recent Action Items</u> • SNAP convened LDC working group on March 24th • SNAP to move forward with including COO in FN rate implementation / work through implementation issues. SNAP working to meet with COO to have preliminary discussion of the FNDC	• See above for key dates • Introduction of FNDC program targeting July 1 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
	- OEB has not posted FN rate report just yet as conversations are ongoing between Ministry on a letter from the Minister to the OEB acknowledging receipt of the report and outlining the plan for implementation - Ministry met with COO on April 26, 2017 regarding FN Rate implementation <u>Considerations</u> - On-reserve eligibility considerations require discussion with Chiefs of Ontario - Work with LDCs on implementation details that need to be captured in legislation. - Legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- TBC/MBC Submission - Declaration of Trust ("Trust Deed") - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> - March 23 and 24: Trust Deed and TPA executed. - March 30: Funds transferred to Computershare. - April 7, 2017: Hydro One letter to Advisory Committee members to schedule next meeting and ask members to start thinking of qualified Trustees - Affordability Fund advisory committee met this week and reached consensus on three LDCs + two social agencies to be represented on Trust Board (Ottawa Carlton UW / Advocacy Centre for Tenants Ontario / Thunder Bay Hydro / Hydro One / Alectra) - Hydro One to prepare letters that will go out to social service	April to May 2017: - Advisory Committee recommends Board of Trustees by May 31, 2017; Computershare appoints full Board of Trustees June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome

Item	Key Deliverables / Considerations	Timing / Next Steps
	agencies - Advisory group reaching out to social agencies <u>Considerations</u> - Legislative changes not required.	measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ministry promoting value of ICI (i.e., at upcoming OCC Annual General meeting) - Ministry discussing with CME ongoing <u>Considerations</u> - Ongoing outreach with LDCs being undertaken by IESO.	- Report back to TB/MBC on May 9, 2017 - Effective April 2017
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD)	Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
	<u>Considerations</u> IESO's stakeholder engagement re Market Renewal is ongoing.	
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Report back to TBC/MBC and Cabinet in fall 2017 (Per Cabinet Minute)
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc);	Early-mid March

Item	Key Deliverables / Considerations	Timing / Next Steps
	- and - o Agencies (i.e., IESO, OPG, OEB and H1)	
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	- Provide FAO staff with a technical briefing on the OFHP <u>Recent Action Items</u> - FAO provided "An Assessment of the Fiscal Impact of the Province's Fair Hydro Plan" for review by ministries	- March 9, 2017 – Preliminary discussion - March 14, 2017 – Letter received requesting additional information - March 31, 2017 – Ministry submitted responsive materials - May 16, 2017 – Ministries comments on report back to FAO
ENERGY, MOF/OFA, Auditor General (AG)	- Provide the AG with a technical briefing on the OFHP <u>Recent Action Items</u> - Provide AG technical briefing presentation used in media lock-up on OFHP in advance of the technical briefing	Preliminary discussion on April 19, 2017
12) Bill Presentment (SNAP/LSB)		
ENERGY	- Ministry to begin work on bill presentment <u>Recent Action Items</u> - MO to clarify bill presentment expectations with PO (Bill inserts will be ready for July 1 with bill redesign to occur in the Fall) - Ministry has developed deck on bill presentment with high level slides on legislation	Initial discussion on March 31, 2017

Consolidated - OFHP Matrix - Week of May 29 Clean.docx

Implementation of Ontario's Fair Hydro Plan

Week of May 29, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> Legislation and Regulations Drafting / House Prep: - Leg Counsel finalizing legislation - LSB working on: - Committee motions – Ministry working on motions. Ministry to finalize motions by noon May 29 to deliver to Clerks by 6 pm. - Regulations – 2 parts (mid and late June). Note: OPG has sketched out what it may require in regulation. Regulation tracking for direct to Cabinet on June 14th (TBC) - Indemnities for OPG and IESO Board members to be in place around Royal Assent - Ministry to work with OPG/OEB/IESO on regulations - Ministry to follow up with stakeholder on rate cap - Blakes and LSB to work with MAG on any constitutional law issues – ongoing - MO to work with MOF/TBS MOs to request their Ministers for house debate (Week May 15, 2017) - Agencies (OPG/IESO/OEB) to provide critical paths for the next meeting - OFA to have comparison of Clean Energy Adjustment to DRC (ready by end of week) - TBS to connect with OFA to determine if it ready to share with IESO TBS, LRC and Cabinet: - Ministry working on approval documents for Minister signature	- Approval dates: - TB – May 9 2017; and - LRC/Cabinet – May 10, 2017 - Legislation / House dates: - Legislation introduction – May 11, 2017 - Opposition Briefing (TBD) - Debate – Week of May 15, 2017 - Committee/Public Hearings – Week of May 23, 2017 - Committee/Clause by Clause – Week of May 29, 2017 - Regulations – June 2017 - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	for end of week: - o LRC / Cabinet Submission on OFH Legislation - o TB/MBC Report Back – GA refinancing, Social programs and ICI. Note: TB looking for variability risk analysis for Social programs - o TBS to draft a chart with report backs - o TBS to look at more streamlined approval process (Cabinet sitting as TB, LRC) - o Ministry to share drafts by end of week • Ministry working with Navigant to prepare a report on long lived assets and associated assessment of value. Interim report expected mid-May, followed by final report in June • OPG and IESO's independent accounting work is complete: • OPG memo and E&Y accounting opinion has been delivered to Ministry • IESO has finalized KPMG's work • Agencies are each working a one page summary that could be released publically • OFA to work on analysis of comparison of clean energy adjustments to Debt Retirement Charge • Indemnities for Boards are tracking forward to be in place when legislation comes into force • Guarantees for dealers are still being explored and to be done in conjunction with rating process OPG: • OPG to continue to work with lead banks / rating agencies / OFA on financing • OPG to confirm accounting if OFA were to act as lead order on borrowing • OPG to determine who will finance / hold the asset until it goes to the market (OPG expected to go to market September/October) – IESO/OPG to work together on outstanding issues regarding OPG cash flows • OPG to confirm proposed tax status of the Special Purpose Vehicle (SPV)	

Item	Key Deliverables / Considerations	Timing / Next Steps
	• OPG to set up SPV after regulations in June, which requires rating agencies review expected by the end of July. Documents will include commentary on credit worthiness. Potential engagement of Moody's/S&P/DBRS • OPG to draft terms of guarantee to dealers (which will be presented to dealers) • Ministry to work with OPG to ensure alignment with OPG internal report for its Board • MOF, Energy and OPG work on equity injection mechanics, approvals and valuation approach • OPG undertaking modelling, but initial borrowing amount will come from formula in legislation. • Ministry draft assurances / indemnification for Board member and Shareholder Resolution re articles of incorporation/borrowing (Timing TBD) • OPG to meet with OAG next Thursday (TBC) • OPG on track with Board meeting on May 12 to approve recommendation • OPG guarantees won't be negotiated until a later stage and guarantee for market disruption is still in play IESO: • IESO to discuss LDC issues with OEB • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO memo and KPMG accounting opinion has been delivered to Ministry • Ministry draft assurances / indemnification for Board member • IESO is producing a document to respond to AG questions – to be shared with TBS for review • IESO letter went to OFA to request \$2.5B total credit OEB: • OEB continues to work through drafting issues with LSB (e.g., role in review of admin costs, timing of revised RPP, why there needs to be an OEB objective) • OEB's cannot reset prices until regulation is public, but work	

Item	Key Deliverables / Considerations	Timing / Next Steps
	will happen in the background to ensure a common understanding of regulations <u>Considerations</u> • Ongoing financing, accounting and legal risk assessments. • OPG needs to have regulations finalized to move forward on ratings process • OEB needs regulations to move forward with pricing, which is on track for June 22	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
• ENERGY, LSB and LDCs	<u>Recent Action Items</u> • SNAP convened LDC WG May 18th to discuss bill presentment and SNAP to continue to monitor rate hearings for RRRP LDCs • SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each • Ministry to develop briefing note on why LDCs with RRRP continue to track to OEB for rate increases • Ministry working with LDCs to finalize program design <u>Considerations</u> • Staff working on regulations with LSB • Staff intending to share drafts of the regulations once created with OEB and IESO policy/legal staff •	• Approval dates: - o Cabinet June 14th • Legislation / House dates: - o Legislation introduction – Committee/Clause by Clause – Week of May 29, 2017 • Regulations – June 2017 • Implementation of expanded program and reduction in RRRP charge is targeted for July 1 2017
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
• ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> • SNAP to continue to work through OESP automatic qualification with MCSS / OEB • SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature • OEB removed OESP from bill as of May 1.	• Approval dates: - o TB – May 9 2017; and - o LRC/Cabinet – May 10, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
	• SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes • Ministry to meet with MCSS regarding taking over OESP administration • Ministry received final legislation, which includes information sharing provision with MCSS <u>Considerations</u> • Ministry is working with OEB on how the OESP enhancement will be announced as part of a communications exercise. • Positive progress with OEB on implementation: - o OEB has been engaged on implementation timelines for 50% + new eligibility – OEB working with LDCs to ensure systems are upgraded to reflect new credit amounts; - o Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. • As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100 million) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	• Legislation / House dates: - o Legislation introduction – May 11, 2017 - o Opposition Briefing (TBD) - o Debate – Week of May 15, 2017 - o Committee/Public Hearings – Week of May 23, 2017 - o Committee/Clause by Clause – Week of May 29, 2017 • Regulations – June 2017 • Enhanced benefits and removal of OESP charge will take effect in May 2017
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
• ENERGY and LSB	• Legislation • Regulation (TBD) <u>Recent Action Items</u> • SNAP convened LDC working group on March 24th • SNAP to move forward with including COO in FN rate implementation / work through implementation issues. SNAP working to meet with COO to have preliminary discussion of the FNDC	• Approval dates: - o TB – May 9 2017; and - o LRC/Cabinet – May 10, 2017 • Legislation / House dates: - o Legislation introduction – May 11, 2017 - o Opposition Briefing (TBD)

Item	Key Deliverables / Considerations	Timing / Next Steps
	- Ministry finalizing process for eligibility and working with COO to communicate FNDC - Letter being drafted by Regional Chief Day tracking for week of May 29. - Ministry met with COO on April 26, 2017 and May 23rd regarding FN Rate implementation <u>Considerations</u> - Eligibility will be for First Nation on Reserve consumers who are receiving HST exemption to be automatically qualified for the Delivery credit. - Staff working with COO on a communication strategy - LDCs have been made aware of the eligibility requirement and indicate they can do this quickly/easily. - Work with LDCs on implementation details that need to be legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	- o Debate – Week of May 15, 2017 - o Committee/Public Hearings – Week of May 23, 2017 - o Committee/Clause by Clause – Week of May 29, 2017 - Regulations – June 2017 - Introduction of FNDC program targeting July 1 2017
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- TBC/MBC Submission - Declaration of Trust ("Trust Deed") - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> - Affordability Fund advisory committee reached consensus on three LDCs + two social agencies to be represented on Trust Board (Ottawa Carleton UW / Advocacy Centre for Tenants Ontario (ACTO) / Thunder Bay Hydro / Hydro One / Alectra) - ACTO declined the invitation to participate on the Board of Trustees due to other demands/priorities. The advisory committee is contacting the Neighbour to Neighbour Centre to invite a representative to participate on the Board. . Response pending. - In its administrative capacity, Hydro One is preparing	April to May 2017: - Advisory Committee recommends Board of Trustees by May 31, 2017; Computershare appoints full Board of Trustees June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes June 2017: - Report back to TB/MBC with final program details and a performance management

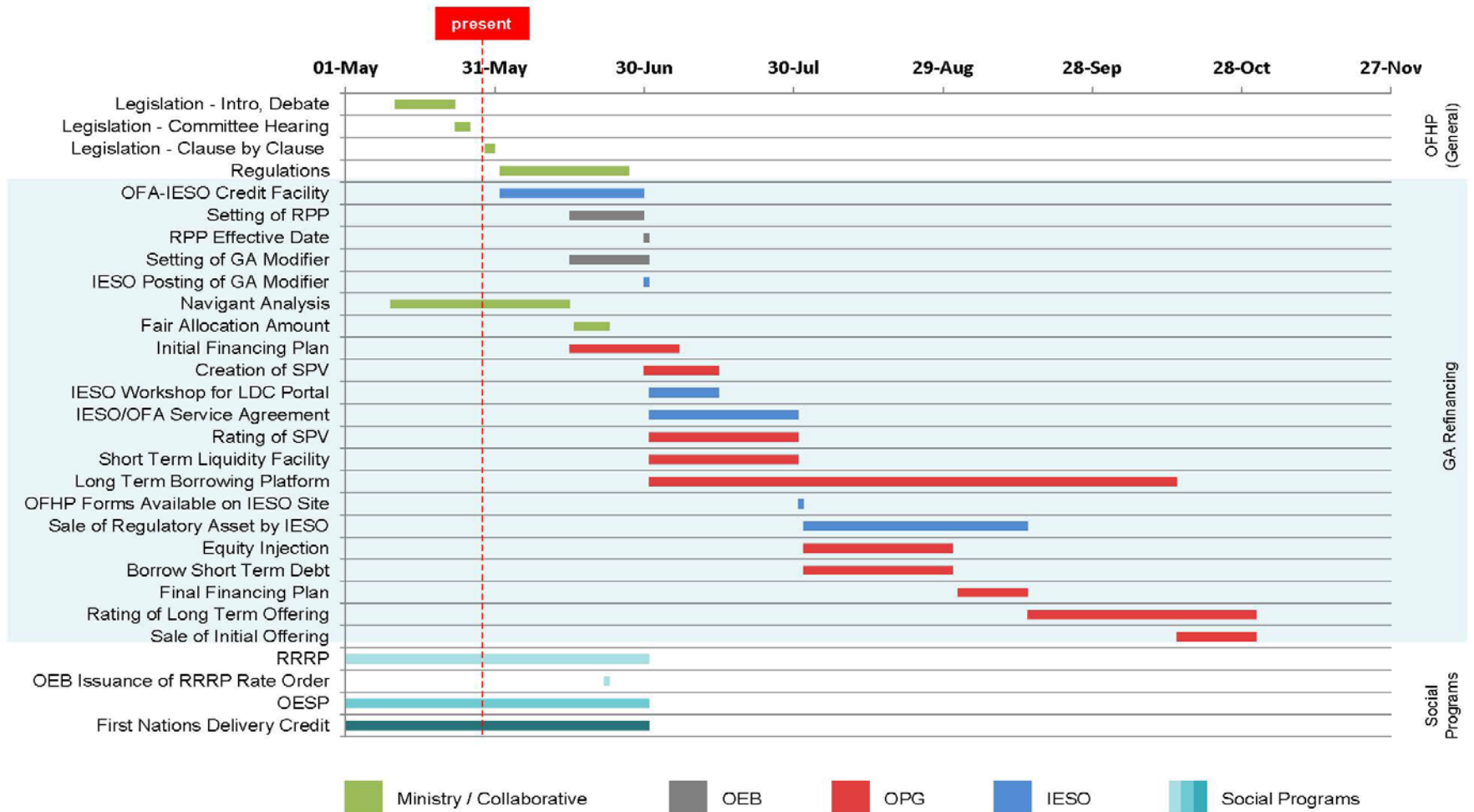
Item	Key Deliverables / Considerations	Timing / Next Steps
	documentation to replace Computershare, as the original trustee, with the Board of Trustees. Hydro One is also developing back office support and preparing recommendations for the first meeting of the Board of Trustees. <u>Considerations</u> Legislative changes not required.	framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ministry promoting value of ICI (i.e., at upcoming OCC Annual General meeting) – OCC educational outreach work underway. - Ministry discussing with CME ongoing <u>Considerations</u> - Ongoing outreach with LDCs being undertaken by IESO.	- Report back to TB/MBC on May 9, 2017 - Effective April 2017
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB	Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
	IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills).	Report back to TBC/MBC and Cabinet in fall 2017 (Per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
	ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	- Provided FAO staff with a technical briefing on the OFHP - ENERGY provided feedback to FAO regarding its report on GA Refinancing - IESO to offer FAO separate meeting with KPMG (FAO declined)	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - March 31, 2017: Ministry submitted responsive materials - May 24, 2017: FAO report to be provided to MO on Tuesday morning and be released on Wednesday at 9AM
ENERGY, MOF/OFA, Auditor General (AG)	- Provide the AG with a technical briefing on the OFHP <u>Recent Action Items</u> - Provide AG technical briefing presentation used in media lock-up on OFHP in advance of the technical briefing	IESO is producing a document to respond to AG questions – to be shared with TBS for review

Item	Key Deliverables / Considerations	Timing / Next Steps
	- OEB has been asked by AG for all correspondence between all parties by June 2 - OFA has received similar request - ENERGY has received AG request for contracts and ToR for accounting advice (request to be re-directed to agencies)	
12) Bill Presentment (SNAP/LSB)		
ENERGY	- Ministry to begin work on bill presentment <u>Recent Action Items</u> - Bill inserts will be ready for July 1 with bill redesign to occur in the Fall	Initial discussion on March 31, 2017

Ontario Fair Hydro Plan Implementation



* Note: Preliminary timeline with tentative dates that are subject to change.

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Consolidated - OFHP Matrix - Week of May 29 Tracked ESPD SNAP CRED.DOCX

Implementation of Ontario's Fair Hydro Plan

Week of May 29, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> Legislation and Regulations Drafting / House Prep: - Leg Counsel finalizing legislation - LSB working on: - Committee motions – Ministry working on motions. Ministry to finalize motions by noon May 29 to deliver to Clerks by 6 pm. - Regulations – 2 parts (mid and late June). Note: OPG has sketched out what it may require in regulation. Regulation tracking for direct to Cabinet on June 14th (TBC) - Indemnities for OPG and IESO Board members to be in place around Royal Assent - Ministry to work with OPG/OEB/IESO on regulations - Ministry to follow up with stakeholder on rate cap - Blakes and LSB to work with MAG on any constitutional law issues – ongoing - MO to work with MOF/TBS MOs to request their Ministers for house debate (Week May 15, 2017) - Agencies (OPG/IESO/OEB) to provide critical paths for the next meeting - OFA to have comparison of Clean Energy Adjustment to DRC (ready by end of week) - TBS to connect with OFA to determine if it ready to share with IESO TBS, LRC and Cabinet:	- Approval dates: - TB – May 9 2017; and - LRC/Cabinet – May 10, 2017 - Legislation / House dates: - Legislation introduction – May 11, 2017 - Opposition Briefing (TBD) - Debate – Week of May 15, 2017 - Committee/Public Hearings – Week of May 23, 2017 - Committee/Clause by Clause – Week of May 29, 2017 - Regulations – June 2017 - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	• Ministry working on approval documents for Minister signature for end of week: - o LRC / Cabinet Submission on OFH Legislation - o TB/MBC Report Back – GA refinancing, Social programs and ICI. Note: TB looking for variability risk analysis for Social programs - o TBS to draft a chart with report backs - o TBS to look at more streamlined approval process (Cabinet sitting as TB, LRC) - o Ministry to share drafts by end of week • Ministry working with Navigant to prepare a report on long lived assets and associated assessment of value. Interim report expected mid-May, followed by final report in June • OPG and IESO's independent accounting work is complete: • OPG memo and E&Y accounting opinion has been delivered to Ministry • IESO has finalized KPMG's work • Agencies are each working a one page summary that could be released publically • OFA to work on analysis of comparison of clean energy adjustments to Debt Retirement Charge • Indemnities for Boards are tracking forward to be in place when legislation comes into force • Guarantees for dealers are still being explored and to be done in conjunction with rating process OPG: • OPG to continue to work with lead banks / rating agencies / OFA on financing • OPG to confirm accounting if OFA were to act as lead order on borrowing • OPG to determine who will finance / hold the asset until it goes to the market (OPG expected to go to market September/October) – IESO/OPG to work together on outstanding issues regarding OPG cash flows	

Item	Key Deliverables / Considerations	Timing / Next Steps
	• OPG to confirm proposed tax status of the Special Purpose Vehicle (SPV) • OPG to set up SPV after regulations in June, which requires rating agencies review expected by the end of July. Documents will include commentary on credit worthiness. Potential engagement of Moody's/S&P/DBRS • OPG to draft terms of guarantee to dealers (which will be presented to dealers) • Ministry to work with OPG to ensure alignment with OPG internal report for its Board • MOF, Energy and OPG work on equity injection mechanics, approvals and valuation approach • OPG undertaking modelling, but initial borrowing amount will come from formula in legislation. • Ministry draft assurances / indemnification for Board member and Shareholder Resolution re articles of incorporation/borrowing (Timing TBD) • OPG to meet with OAG next Thursday (TBC) • OPG on track with Board meeting on May 12 to approve recommendation • OPG guarantees won't be negotiated until a later stage and guarantee for market disruption is still in play IESO: • IESO to discuss LDC issues with OEB • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO memo and KPMG accounting opinion has been delivered to Ministry • Ministry draft assurances / indemnification for Board member • IESO is producing a document to respond to AG questions – to be shared with TBS for review • IESO letter went to OFA to request \$2.5B total credit OEB:	

Item	Key Deliverables / Considerations	Timing / Next Steps
	- OEB continues to work through drafting issues with LSB (e.g., role in review of admin costs, timing of revised RPP, why there needs to be an OEB objective) - OEB's cannot reset prices until regulation is public, but work will happen in the background to ensure a common understanding of regulations <u>Considerations</u> - Ongoing financing, accounting and legal risk assessments. - OPG needs to have regulations finalized to move forward on ratings process - OEB needs regulations to move forward with pricing, which is on track for June 22	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	<u>Recent Action Items</u> - SNAP convened LDC WG May 18th to discuss bill presentment and SNAP to continue to monitor rate hearings for RRRP LDCs - SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each - Ministry to develop briefing note on why LDCs with RRRP continue to track to OEB for rate increases - Ministry working with LDCs to finalize program design <u>Considerations</u> - Staff working on regulations with LSB - Staff intending to share drafts of the regulations once created with OEB and IESO policy/legal staff	- Approval dates: - Cabinet June 14th - Legislation / House dates: - Legislation introduction – - Committee/Clause by Clause – Week of May 29, 2017 - Regulations – June 2017 - Implementation of expanded program and reduction in RRRP charge is targeted for July 1 2017
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u>	Approval dates:

Item	Key Deliverables / Considerations	Timing / Next Steps
	• SNAP to continue to work through OESP automatic qualification with MCSS / OEB • SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature • OEB removed OESP from bill as of May 1. • SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes • Ministry to meet with MCSS regarding taking over OESP administration • Ministry received final legislation, which includes information sharing provision with MCSS <u>Considerations</u> • Ministry is working with OEB on how the OESP enhancement will be announced as part of a communications exercise. • Positive progress with OEB on implementation: - o OEB has been engaged on implementation timelines for 50% + new eligibility – OEB working with LDCs to ensure systems are upgraded to reflect new credit amounts; - o Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. • As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100 million) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	- o TB – May 9 2017; and - o LRC/Cabinet – May 10, 2017 • Legislation / House dates: - o Legislation introduction – May 11, 2017 - o Opposition Briefing (TBD) - o Debate – Week of May 15, 2017 - o Committee/Public Hearings – Week of May 23, 2017 - o Committee/Clause by Clause – Week of May 29, 2017 • Regulations – June 2017 • Enhanced benefits and removal of OESP charge will take effect in May 2017
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
• ENERGY and LSB	• Legislation • Regulation (TBD) <u>Recent Action Items</u>	• Approval dates: - o TB – May 9 2017; and

Item	Key Deliverables / Considerations	Timing / Next Steps
	• SNAP convened LDC working group on March 24th • SNAP to move forward with including COO in FN rate implementation / work through implementation issues. SNAP working to meet with COO to have preliminary discussion of the FNDC • Ministry finalizing process for eligibility and working with COO to communicate FNDC • Letter being drafted by Regional Chief Day tracking for week of May 29. • Ministry met with COO on April 26, 2017 and May 23rd regarding FN Rate implementation <u>Considerations</u> • Eligibility will be for First Nation on Reserve consumers who are receiving HST exemption to be automatically qualified for the Delivery credit. • Staff working with COO on a communication strategy • LDCs have been made aware of the eligibility requirement and indicate they can do this quickly/easily. • Work with LDCs on implementation details that need to be legislation required to have program funded by taxpayers. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. •	- o LRC/Cabinet – May 10, 2017 • Legislation / House dates: - o Legislation introduction – May 11, 2017 - o Opposition Briefing (TBD) - o Debate – Week of May 15, 2017 - o Committee/Public Hearings – Week of May 23, 2017 - o Committee/Clause by Clause – Week of May 29, 2017 • Regulations – June 2017 • Introduction of FNDC program targeting July 1 2017
5) Establishing an Affordability Fund (CRED)		
• ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	• TBC/MBC Submission • Declaration of Trust ("Trust Deed") • Transfer Payment Agreement (TPA) • Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> • Affordability Fund advisory committee met this week and reached consensus on three LDCs + two social agencies to be represented on Trust Board (Ottawa Carleton UW / Advocacy Centre for Tenants Ontario (ACTO) / Thunder Bay Hydro / Hydro One / Alectra)	April to May 2017: • Advisory Committee recommends Board of Trustees by May 31, 2017; Computershare appoints full Board of Trustees June 2017: • Trustees expected to engage with distributors, IESO, OEB,

Item	Key Deliverables / Considerations	Timing / Next Steps
	- Hydro One to prepare letters that will go out to social service agencies. ACTO declined the invitation to participate on the Board of Trustees due to other demands/priorities. The advisory committee is contacting the Neighbour to Neighbour Centre to invite a representative to participate on the Board. Response pending. - In its administrative capacity, Hydro One is preparing documentation to replace Computershare, as the original trustee, with the Board of Trustees. Hydro One is also developing back office support and preparing recommendations for the first meeting of the Board of Trustees. <u>Considerations</u> - Legislative changes not required.	others, to define funding criteria and processes June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ministry promoting value of ICI (i.e., at upcoming OCC Annual General meeting) – OCC educational outreach work underway. - Ministry discussing with CME ongoing <u>Considerations</u> - Ongoing outreach with LDCs being undertaken by IESO.	- Report back to TB/MBC on May 9, 2017 - Effective April 2017
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		

Item	Key Deliverables / Considerations	Timing / Next Steps
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs	Report back to TBC/MBC and Cabinet in fall 2017 (Per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
	<u>Considerations</u> • MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). • ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	
10) Stakeholder/Agency Outreach (Communications)		
• ENERGY	• Minister's letters to: - o Ratepayers; - o LDCs; - o Business (e.g., OCC, CME, Concerned Manufactures, etc); and - o Agencies (i.e., IESO, OPG, OEB and H1)	• Early-mid March
11) Engagement with Officers of the Legislature		
• ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	• Provided FAO staff with a technical briefing on the OFHP • ENERGY provided feedback to FAO regarding its report on GA Refinancing • IESO to offer FAO separate meeting with KPMG (FAO declined)	• March 9, 2017: Preliminary discussion • March 14, 2017: Letter received requesting additional information by March 24, 2017 • March 31, 2017: Ministry submitted responsive materials • May 24, 2017: FAO report to be provided to MO on Tuesday morning and be

Item	Key Deliverables / Considerations	Timing / Next Steps
		released on Wednesday at 9AM
ENERGY, MOF/OFA, Auditor General (AG)	- Provide the AG with a technical briefing on the OFHP <u>Recent Action Items</u> - Provide AG technical briefing presentation used in media lock-up on OFHP in advance of the technical briefing - OEB has been asked by AG for all correspondence between all parties by June 2 - OFA has received similar request - ENERGY has received AG request for contracts and ToR for accounting advice (request to be re-directed to agencies)	IESO is producing a document to respond to AG questions – to be shared with TBS for review
12) Bill Presentment (SNAP/LSB)		
ENERGY	- Ministry to begin work on bill presentment <u>Recent Action Items</u> - Bill inserts will be ready for July 1 with bill redesign to occur in the Fall	Initial discussion on March 31, 2017

Consolidated - OFHP Matrix - Week of May 29 Tracked.docx

Implementation of Ontario's Fair Hydro Plan

Week of May 29, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> Legislation and Regulations Drafting / House Prep: - Leg Counsel finalizing legislation - LSB working on: - Committee motions – Ministry working on motions. Ministry to finalize motions by noon May 29 to deliver to Clerks by 6 pm. - Regulations – 2 parts (mid and late June). Note: OPG has sketched out what it may require in regulation. Regulation tracking for direct to Cabinet on June 14th (TBC) - Indemnities for OPG and IESO Board members to be in place around Royal Assent o Ministry to work with OPG/OEB/IESO on regulations - Ministry to follow up with stakeholder on rate cap - Blakes and LSB to work with MAG on any constitutional law issues – ongoing - MO to work with MOF/TBS MOs to request their Ministers for house debate (Week May 15, 2017) - Agencies (OPG/IESO/OEB) to provide critical paths for the next meeting OFA to have comparison of Clean Energy Adjustment to DRC (ready by end of week) TBS to connect with OFA to determine if it ready to share with IESO TBS, LRC and Cabinet: - Ministry working on approval documents for Minister signature	- Approval dates: - o TB – May 9 2017; and - o LRC/Cabinet – May 10, 2017 - Legislation / House dates: - o Legislation introduction – May 11, 2017 - o Opposition Briefing (TBD) - o Debate – Week of May 15, 2017 - o Committee/Public Hearings – Week of May 23, 2017 - o Committee/Clause by Clause – Week of May 29, 2017 - Regulations – June 2017 - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

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	for end of week: - o LRC / Cabinet Submission on OFH Legislation - o TB/MBC Report Back – GA refinancing, Social programs and ICI. Note: TB looking for variability risk analysis for Social programs - o TBS to draft a chart with report backs - o TBS to look at more streamlined approval process (Cabinet sitting as TB, LRC) - o Ministry to share drafts by end of week • Ministry working with Navigant to prepare a report on long lived assets and associated assessment of value. Interim report expected mid-May, followed by final report in June • OPG and IESO's independent accounting work is complete: • OPG memo and E&Y accounting opinion has been delivered to Ministry • IESO has finalized KPMG's work • Agencies are each working a one page summary that could be released publically • OFA to work on analysis of comparison of clean energy adjustments to Debt Retirement Charge • Indemnities for Boards are tracking forward to be in place when legislation comes into force • Guarantees for dealers are still being explored and to be done in conjunction with rating process OPG: • OPG to continue to work with lead banks / rating agencies / OFA on financing • OPG to confirm accounting if OFA were to act as lead order on borrowing • OPG to determine who will finance / hold the asset until it goes to the market (OPG expected to go to market September/October) – IESO/OPG to work together on outstanding issues regarding OPG cash flows • OPG to confirm proposed tax status of the Special Purpose Vehicle (SPV)	

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	will happen in the background to ensure a common understanding of regulations <u>Considerations</u> • Ongoing financing, accounting and legal risk assessments. • OPG needs to have regulations finalized to move forward on ratings process • OEB needs regulations to move forward with pricing, which is on track for June 22	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
• ENERGY, LSB and LDCs	<u>Recent Action Items</u> • SNAP convened LDC WG May 18th to discuss bill presentment and SNAP to continue to monitor rate hearings for RRRP LDCs • SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each • Ministry to develop briefing note on why LDCs with RRRP continue to track to OEB for rate increases • Ministry working with LDCs to finalize program design <u>Considerations</u> • Staff working on regulations with LSB • Staff intending to share drafts of the regulations once created with OEB and IESO policy/legal staff •	• Approval dates: - o Cabinet June 14th • Legislation / House dates: - o Legislation introduction – Committee/Clause by Clause – Week of May 29, 2017 • Regulations – June 2017 • Implementation of expanded program and reduction in RRRP charge is targeted for July 1 2017
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
• ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> • SNAP to continue to work through OESP automatic qualification with MCSS / OEB • SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature • OEB removed OESP from bill as of May 1.	• Approval dates: - o TB – May 9 2017; and - o LRC/Cabinet – May 10, 2017

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	• SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes • Ministry to meet with MCSS regarding taking over OESP administration • Ministry received final legislation, which includes information sharing provision with MCSS <u>Considerations</u> • Ministry is working with OEB on how the OESP enhancement will be announced as part of a communications exercise. • Positive progress with OEB on implementation: - o OEB has been engaged on implementation timelines for 50% + new eligibility – OEB working with LDCs to ensure systems are upgraded to reflect new credit amounts; - o Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. • As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100 million) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	• Legislation / House dates: - o Legislation introduction – May 11, 2017 - o Opposition Briefing (TBD) - o Debate – Week of May 15, 2017 - o Committee/Public Hearings – Week of May 23, 2017 - o Committee/Clause by Clause – Week of May 29, 2017 • Regulations – June 2017 • Enhanced benefits and removal of OESP charge will take effect in May 2017
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5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- TBC/MBC Submission - Declaration of Trust ("Trust Deed") - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> - Affordability Fund advisory committee met this week and reached consensus on three LDCs + two social agencies to be represented on Trust Board (Ottawa Carleton UW / Advocacy Centre for Tenants Ontario (ACTO) / Thunder Bay Hydro / Hydro One / Alectra) ~~Hydro One to prepare letters that will go out to social service agencies~~ ACTO declined the invitation to participate on the Board of Trustees due to other demands/priorities. The advisory committee is contacting the Neighbour to Neighbour Centre to invite a representative to participate on the Board.	April to May 2017: - Advisory Committee recommends Board of Trustees by May 31, 2017; Computershare appoints full Board of Trustees June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes June 2017: - Report back to TB/MBC with final program details and a performance management

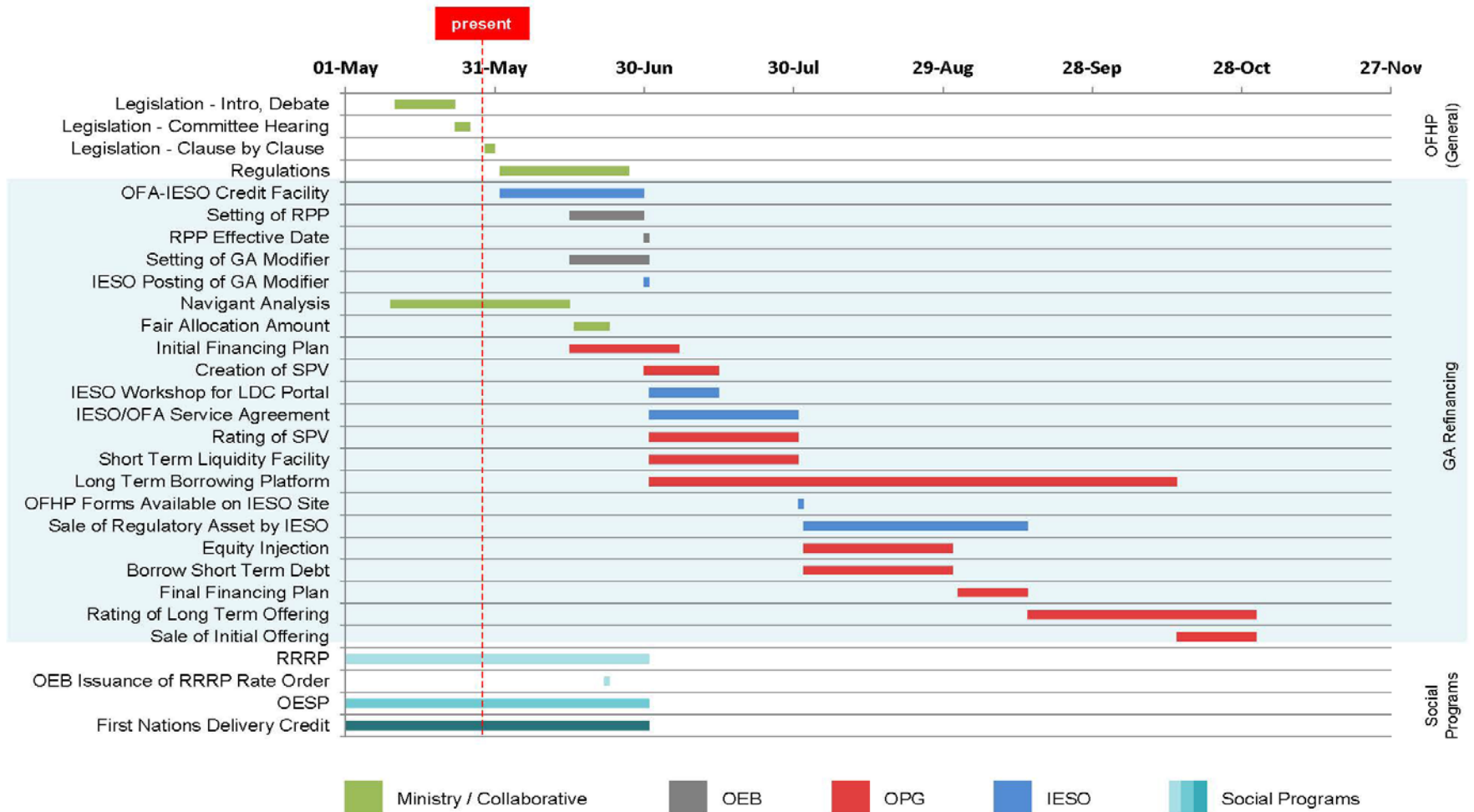
Item	Key Deliverables / Considerations	Timing / Next Steps
	Response pending. - In its administrative capacity, Hydro One is preparing documentation to replace Computershare, as the original trustee, with the Board of Trustees. Hydro One is also developing back office support and preparing recommendations for the first meeting of the Board of Trustees. <u>Considerations</u> - Legislative changes not required.	framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ministry promoting value of ICI (i.e., at upcoming OCC Annual General meeting) – OCC educational outreach work underway. - Ministry discussing with CME ongoing <u>Considerations</u> - Ongoing outreach with LDCs being undertaken by IESO.	- Report back to TB/MBC on May 9, 2017 - Effective April 2017
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB	Continue this work as part of LTEP

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ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
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ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills).	Report back to TBC/MBC and Cabinet in fall 2017 (Per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
	ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	- Provided FAO staff with a technical briefing on the OFHP - ENERGY provided feedback to FAO regarding its report on GA Refinancing - IESO to offer FAO separate meeting with KPMG (FAO declined)	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - March 31, 2017: Ministry submitted responsive materials - May 24, 2017: FAO report to be provided to MO on Tuesday morning and be released on Wednesday at 9AM
ENERGY, MOF/OFA, Auditor General (AG)	- Provide the AG with a technical briefing on the OFHP <u>Recent Action Items</u> - Provide AG technical briefing presentation used in media lock-up on OFHP in advance of the technical briefing	IESO is producing a document to respond to AG questions – to be shared with TBS for review

Item	Key Deliverables / Considerations	Timing / Next Steps
	• OEB has been asked by AG for all correspondence between all parties by June 2 • OFA has received similar request • ENERGY has received AG request for contracts and ToR for accounting advice (request to be re-directed to agencies)	
12) Bill Presentment (SNAP/LSB)		
• ENERGY	• Ministry to begin work on bill presentment <u>Recent Action Items</u> • Bill inserts will be ready for July 1 with bill redesign to occur in the Fall	• Initial discussion on March 31, 2017

Ontario Fair Hydro Plan Implementation



* Note: Preliminary timeline with tentative dates that are subject to change.

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Implementation of Ontario's Fair Hydro Plan

Week of May 8, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> Legislation and Regulations Drafting / House Prep: - Leg Counsel finalizing legislation - LSB working on: - Committee motions - Regulations – 2 parts (mid and late June). Note: OPG has sketched out what it may require in regulation. Regulation tracking for direct to Cabinet on June 14th (TBC) - Indemnities for OPG and IESO Board members to be in place around Royal Assent - Ministry to follow up with stakeholder on rate cap - Blakes and LSB to work with MAG on any constitutional law issues – ongoing - MO to work with MOF/TBS MOs to request their Ministers for house debate (Week May 15, 2017) TBS, LRC and Cabinet: - Ministry working on approval documents for Minister signature for end of week: - LRC / Cabinet Submission on OFH Legislation - TB/MBC Report Back – GA refinancing, Social programs and ICI. Note: TB looking for variability risk analysis for Social programs - Ministry to share drafts by end of week - Ministry working with Navigant to prepare a report on long lived assets and associated assessment of value. Interim report expected mid-May, followed by final report in June	- Approval dates: - TB – May 9 2017; and - LRC/Cabinet – May 10, 2017 - Legislation / House dates: - Legislation introduction – May 11, 2017 - Opposition Briefing (TBD) - Debate – Week of May 15, 2017 - Committee/Public Hearings – Week of May 23, 2017 - Committee/Clause by Clause – Week of May 29, 2017 - Regulations – June 2017 - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	• OPG and IESO's independent accounting work is complete: • OPG is finalizing E&Y's work • IESO has finalized KPMG's work • Agencies are each working a one page summary that could be released publically OPG: • OPG to continue to work with lead banks / rating agencies / OFA on financing • OPG to confirm accounting if OFA were to act as lead order on borrowing • OPG to determine who will finance / hold the asset until it goes to the market – IESO/OPG to work together on outstanding issues regarding OPG cash flows • OPG to confirm proposed tax status of the Special Purpose Vehicle (SPV) • OPG to draft terms of guarantee to dealers (which will be presented to dealers) • Ministry to work with OPG to ensure alignment with OPG internal report for its Board • MOF, Energy and OPG work on equity injection mechanics, approvals and valuation approach • OPG undertaking modelling, but initial borrowing amount will come from formula in legislation. • Ministry draft assurances / indemnification for Board member and Shareholder Resolution re articles of incorporation/borrowing (Timing TBD) • OPG to meet with OAG next Thursday (TBC) • OPG on track with Board meeting on May 12 to approve recommendation • OPG guarantees won't be negotiated until a later stage and guarantee for market disruption is still in play IESO: • IESO to discuss LDC issues with OEB • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions)	

Item	Key Deliverables / Considerations	Timing / Next Steps
	• IESO to work with KPMG on IESO recovery mechanism • Ministry draft assurances / indemnification for Board member • OAG request to IESO for emails has been expanded OEB: • OEB continues to work through drafting issues with LSB (e.g., role in review of admin costs, timing of revised RPP, why there needs to be an OEB objective) • OEB's cannot reset prices until regulation is public, but work will happen in the background to ensure a common understanding of regulations <u>Considerations</u> • Ongoing financing, accounting and legal risk assessments.	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
• ENERGY, LSB and LDCs	<u>Recent Action Items</u> • SNAP to continue to monitor rate hearings for RRRP LDCs • SNAP to collect billing implementation timeline estimates from LDCs • SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each • Ministry to develop briefing note on why LDCs with RRRP continue to track to OEB for rate increases • New turn of social legislation turned Wednesday/Thursday for comment to meet Friday pens down timeline • Ministry sorting through issue with Dubreuilville to ensure the legislation is permissive enough to allow them to be eligible • Ministry working with LDCs to finalize program design <u>Considerations</u> • Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure in place to provide to existing consumers in Algoma	• Approval dates: - o TB – May 9 2017; and - o LRC/Cabinet – May 10, 2017 • Legislation / House dates: - o Legislation introduction – May 11, 2017 - o Opposition Briefing (TBD) - o Debate – Week of May 15, 2017 - o Committee/Public Hearings – Week of May 23, 2017 - o Committee/Clause by Clause – Week of May 29, 2017 • Regulations – June 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
	and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	• Implementation of expanded program and reduction in RRRP charge is targeted for July 1 2017
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
• ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> • SNAP to continue to work through OESP automatic qualification with MCSS / OEB • SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature • OEB removed OESP from bill as of May 1. • SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes • Ministry to meet with MCSS regarding taking over OESP administration • Ministry received final legislation, which includes information sharing provision with MCSS <u>Considerations</u> • Ministry is working with OEB on how the OESP enhancement will be announced as part of a communications exercise. • Positive progress with OEB on implementation: - o OEB has been engaged on implementation timelines for 50% + new eligibility – OEB working with LDCs to ensure systems are upgraded to reflect new credit amounts; - o Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. • As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100 million) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. • Technical/governance structures needed to flow taxpayer	• Approval dates: - o TB – May 9 2017; and - o LRC/Cabinet – May 10, 2017 • Legislation / House dates: - o Legislation introduction – May 11, 2017 - o Opposition Briefing (TBD) - o Debate – Week of May 15, 2017 - o Committee/Public Hearings – Week of May 23, 2017 - o Committee/Clause by Clause – Week of May 29, 2017 • Regulations – June 2017 • Enhanced benefits and removal of OESP charge will take effect in May 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
	money to programs. Need to work with IESO/OEB/MOF.	
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP convened LDC working group on March 24th - SNAP to move forward with including COO in FN rate implementation / work through implementation issues. SNAP working to meet with COO to have preliminary discussion of the FNDC - OEB has not posted FN rate report just yet as conversations are ongoing between Ministry on a letter from the Minister to the OEB acknowledging receipt of the report and outlining the plan for implementation - Ministry met with COO on April 26, 2017 regarding FN Rate implementation <u>Considerations</u> - On-reserve eligibility considerations require discussion with Chiefs of Ontario - Work with LDCs on implementation details that need to be captured in legislation. - Legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Approval dates: - o TB – May 9 2017; and - o LRC/Cabinet – May 10, 2017 - Legislation / House dates: - o Legislation introduction – May 11, 2017 - o Opposition Briefing (TBD) - o Debate – Week of May 15, 2017 - o Committee/Public Hearings – Week of May 23, 2017 - o Committee/Clause by Clause – Week of May 29, 2017 - Regulations – June 2017 - Introduction of FNDC program targeting July 1 2017
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- TBC/MBC Submission - Declaration of Trust (“Trust Deed”) - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust)	April to May 2017: Advisory Committee recommends Board of Trustees by May 31, 2017; Computershare appoints full

Item	Key Deliverables / Considerations	Timing / Next Steps
	<u>Recent Action Items</u> • March 23 and 24: Trust Deed and TPA executed. • March 30: Funds transferred to Computershare. • April 7, 2017: Hydro One letter to Advisory Committee members to schedule next meeting and ask members to start thinking of qualified Trustees • Affordability Fund advisory committee met this week and reached consensus on three LDCs + two social agencies to be represented on Trust Board (Ottawa Carlton UW / Advocacy Centre for Tenants Ontario / Thunder Bay Hydro / Hydro One / Alectra) • Hydro One to prepare letters that will go out to social service agencies • Advisory group reaching out to social agencies <u>Considerations</u> • Legislative changes not required.	Board of Trustees June 2017: • Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes June 2017: • Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: • LDCs begin to apply to the Trust for funds Late 2017/early 2018: • ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Expanding ICI (ESP)		
• ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> • Ministry promoting value of ICI (i.e., at upcoming OCC Annual General meeting) • Ministry discussing with CME ongoing <u>Considerations</u> • Ongoing outreach with LDCs being undertaken by IESO.	• Report back to TB/MBC on May 9, 2017 • Effective April 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Report back to TBC/MBC and Cabinet in fall 2017 (Per Cabinet Minute)
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - March 31, 2017: Ministry submitted responsive materials

Item	Key Deliverables / Considerations	Timing / Next Steps
ENERGY, MOF/OFA, Auditor General (AG)	- Provide the AG with a technical briefing on the OFHP <u>Recent Action Items</u> - Provide AG technical briefing presentation used in media lock-up on OFHP in advance of the technical briefing	Preliminary discussion on April 19, 2017
12) Bill Presentment (SNAP/LSB)		
ENERGY	- Ministry to begin work on bill presentment <u>Recent Action Items</u> - MO to clarify bill presentment expectations with PO (Bill inserts will be ready for July 1 with bill redesign to occur in the Fall) - Ministry has developed deck on bill presentment with high level slides on legislation	Initial discussion on March 31, 2017

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Implementation of Ontario's Fair Hydro Plan

Week of May 8, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> Legislation and Regulations Drafting / House Prep: - Leg Counsel finalizing legislation - LSB working on: - Committee motions - Regulations – 2 parts (mid and late June). Note: OPG has sketched out what it may require in regulation. Regulation tracking for direct to Cabinet on June 14th (TBC) - Indemnities for OPG and IESO Board members to be in place around Royal Assent - Ministry to follow up with stakeholder on rate cap - Blakes and LSB to work with MAG on any constitutional law issues – ongoing - MO to work with MOF/TBS MOs to request their Ministers for house debate (Week May 15, 2017) TBS, LRC and Cabinet: - Ministry working on approval documents for Minister signature for end of week: - LRC / Cabinet Submission on OFH Legislation - TB/MBC Report Back – GA refinancing, Social programs and ICI. Note: TB looking for variability risk analysis for Social programs - Ministry to share drafts by end of week - Ministry working with Navigant to prepare a report on long lived assets and associated assessment of value. Interim report expected mid-May, followed by final report in June	- Approval dates: - TB – May 9 2017; and - LRC/Cabinet – May 10, 2017 - Legislation / House dates: - Legislation introduction – May 11, 2017 - Opposition Briefing (TBD) - Debate – Week of May 15, 2017 - Committee/Public Hearings – Week of May 23, 2017 - Committee/Clause by Clause – Week of May 29, 2017 - Regulations – June 2017 - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	• OPG and IESO's independent accounting work is complete: • OPG is finalizing E&Y's work • IESO has finalized KPMG's work • Agencies are each working a one page summary that could be released publically OPG: • OPG to continue to work with lead banks / rating agencies / OFA on financing • OPG to confirm accounting if OFA were to act as lead order on borrowing • OPG to determine who will finance / hold the asset until it goes to the market – IESO/OPG to work together on outstanding issues regarding OPG cash flows • OPG to confirm proposed tax status of the Special Purpose Vehicle (SPV) • OPG to draft terms of guarantee to dealers (which will be presented to dealers) • Ministry to work with OPG to ensure alignment with OPG internal report for its Board • MOF, Energy and OPG work on equity injection mechanics, approvals and valuation approach • OPG undertaking modelling, but initial borrowing amount will come from formula in legislation. • Ministry draft assurances / indemnification for Board member and Shareholder Resolution re articles of incorporation/borrowing (Timing TBD) • OPG to meet with OAG next Thursday (TBC) • OPG on track with Board meeting on May 12 to approve recommendation • OPG guarantees won't be negotiated until a later stage and guarantee for market disruption is still in play IESO: • IESO to discuss LDC issues with OEB • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions)	

Item	Key Deliverables / Considerations	Timing / Next Steps
	• IESO to work with KPMG on IESO recovery mechanism • Ministry draft assurances / indemnification for Board member • OAG request to IESO for emails has been expanded OEB: • OEB continues to work through drafting issues with LSB (e.g., role in review of admin costs, timing of revised RPP, why there needs to be an OEB objective) • OEB's cannot reset prices until regulation is public, but work will happen in the background to ensure a common understanding of regulations <u>Considerations</u> • Ongoing financing, accounting and legal risk assessments.	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
• ENERGY, LSB and LDCs	<u>Recent Action Items</u> • SNAP to continue to monitor rate hearings for RRRP LDCs • SNAP to collect billing implementation timeline estimates from LDCs • SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each • Ministry to develop briefing note on why LDCs with RRRP continue to track to OEB for rate increases • New turn of social legislation turned Wednesday/Thursday for comment to meet Friday pens down timeline • Ministry sorting through issue with Dubreuilville to ensure the legislation is permissive enough to allow them to be eligible • Ministry working with LDCs to finalize program design <u>Considerations</u> • Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure in place to provide to existing consumers in Algoma	• Approval dates: - o TB – May 9 2017; and - o LRC/Cabinet – May 10, 2017 • Legislation / House dates: - o Legislation introduction – May 11, 2017 - o Opposition Briefing (TBD) - o Debate – Week of May 15, 2017 - o Committee/Public Hearings – Week of May 23, 2017 - o Committee/Clause by Clause – Week of May 29, 2017 • Regulations – June 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
	and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	• Implementation of expanded program and reduction in RRRP charge is targeted for July 1 2017
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
• ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> • SNAP to continue to work through OESP automatic qualification with MCSS / OEB • SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature • OEB removed OESP from bill as of May 1. • SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes • Ministry to meet with MCSS regarding taking over OESP administration • Ministry received final legislation, which includes information sharing provision with MCSS <u>Considerations</u> • Ministry is working with OEB on how the OESP enhancement will be announced as part of a communications exercise. • Positive progress with OEB on implementation: - o OEB has been engaged on implementation timelines for 50% + new eligibility – OEB working with LDCs to ensure systems are upgraded to reflect new credit amounts; - o Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. • As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100 million) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. • Technical/governance structures needed to flow taxpayer	• Approval dates: - o TB – May 9 2017; and - o LRC/Cabinet – May 10, 2017 • Legislation / House dates: - o Legislation introduction – May 11, 2017 - o Opposition Briefing (TBD) - o Debate – Week of May 15, 2017 - o Committee/Public Hearings – Week of May 23, 2017 - o Committee/Clause by Clause – Week of May 29, 2017 • Regulations – June 2017 • Enhanced benefits and removal of OESP charge will take effect in May 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
	money to programs. Need to work with IESO/OEB/MOF.	
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP convened LDC working group on March 24th - SNAP to move forward with including COO in FN rate implementation / work through implementation issues. SNAP working to meet with COO to have preliminary discussion of the FNDC - OEB has not posted FN rate report just yet as conversations are ongoing between Ministry on a letter from the Minister to the OEB acknowledging receipt of the report and outlining the plan for implementation - Ministry met with COO on April 26, 2017 regarding FN Rate implementation <u>Considerations</u> - On-reserve eligibility considerations require discussion with Chiefs of Ontario - Work with LDCs on implementation details that need to be captured in legislation. - Legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Approval dates: - TB – May 9 2017; and - LRC/Cabinet – May 10, 2017 - Legislation / House dates: - Legislation introduction – May 11, 2017 - Opposition Briefing (TBD) - Debate – Week of May 15, 2017 - Committee/Public Hearings – Week of May 23, 2017 - Committee/Clause by Clause – Week of May 29, 2017 - Regulations – June 2017 - Introduction of FNDC program targeting July 1 2017
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- TBC/MBC Submission - Declaration of Trust (“Trust Deed”) - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust)	April to May 2017: Advisory Committee recommends Board of Trustees by May 31, 2017; Computershare appoints full

Item	Key Deliverables / Considerations	Timing / Next Steps
	<u>Recent Action Items</u> • March 23 and 24: Trust Deed and TPA executed. • March 30: Funds transferred to Computershare. • April 7, 2017: Hydro One letter to Advisory Committee members to schedule next meeting and ask members to start thinking of qualified Trustees • Affordability Fund advisory committee met this week and reached consensus on three LDCs + two social agencies to be represented on Trust Board (Ottawa Carlton UW / Advocacy Centre for Tenants Ontario / Thunder Bay Hydro / Hydro One / Alectra) • Hydro One to prepare letters that will go out to social service agencies • Advisory group reaching out to social agencies <u>Considerations</u> • Legislative changes not required.	Board of Trustees June 2017: • Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes June 2017: • Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: • LDCs begin to apply to the Trust for funds Late 2017/early 2018: • ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Expanding ICI (ESP)		
• ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> • Ministry promoting value of ICI (i.e., at upcoming OCC Annual General meeting) • Ministry discussing with CME ongoing <u>Considerations</u> • Ongoing outreach with LDCs being undertaken by IESO.	• Report back to TB/MBC on May 9, 2017 • Effective April 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Report back to TBC/MBC and Cabinet in fall 2017 (Per Cabinet Minute)
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - March 31, 2017: Ministry submitted responsive materials

Item	Key Deliverables / Considerations	Timing / Next Steps
ENERGY, MOF/OFA, Auditor General (AG)	- Provide the AG with a technical briefing on the OFHP <u>Recent Action Items</u> - Provide AG technical briefing presentation used in media lock-up on OFHP in advance of the technical briefing	Preliminary discussion on April 19, 2017
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ENERGY	- Ministry to begin work on bill presentment <u>Recent Action Items</u> - MO to clarify bill presentment expectations with PO (Bill inserts will be ready for July 1 with bill redesign to occur in the Fall) - Ministry has developed deck on bill presentment with high level slides on legislation	Initial discussion on March 31, 2017

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Implementation of Ontario's Fair Hydro Plan

Week of May 8, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> Legislation and Regulations Drafting / House Prep: - Leg Counsel finalizing legislation - LSB working on: - Committee motions - Regulations – 2 parts (mid and late June). Note: OPG has sketched out what it may require in regulation. Regulation tracking for direct to Cabinet on June 14th (TBC) - Indemnities for OPG and IESO Board members to be in place around Royal Assent - Ministry to follow up with stakeholder on rate cap - Blakes and LSB to work with MAG on any constitutional law issues – ongoing - MO to work with MOF/TBS MOs to request their Ministers for house debate (Week May 15, 2017) TBS, LRC and Cabinet: - Ministry working on approval documents for Minister signature for end of week: - LRC / Cabinet Submission on OFH Legislation - TB/MBC Report Back – GA refinancing, Social programs and ICI. Note: TB looking for variability risk analysis for Social programs - Ministry to share drafts by end of week - Ministry working with Navigant to prepare a report on long lived assets and associated assessment of value. Interim	- Pens down on Legislation – April 28, 2017 - KPMG and E&Y comments/ opinions to be provided – May 1, 2017 - OPG Board to meet on May 1 for approval (Note: Sub-Committee meetings will occur in advance) - Approval dates: - TB – May 9 2017; and - LRC/Cabinet – May 10, 2017 - Legislation / House dates: - Legislation introduction – May 11, 2017 - Opposition Briefing (TBD) - Debate – Week of May 15, 2017 - Committee/Public Hearings – Week of May 23, 2017 - Committee/Clause by Clause – Week of May 29, 2017 - Regulations – June 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
	report expected mid-May, followed by final report in June • OPG and IESO's independent accounting work is complete: • OPG is finalizing E&Y's work • IESO has finalized KPMG's work • Agencies are each working a one page summary that could be released publically OPG: • OPG to continue to work with lead banks / rating agencies / OFA on financing • OPG to confirm accounting if OFA were to act as lead order on borrowing • OPG to determine who will finance / hold the asset until it goes to the market – IESO/OPG to work together on outstanding issues regarding OPG cash flows • OPG to confirm proposed tax status of the Special Purpose Vehicle (SPV) • OPG to draft terms of guarantee to dealers (which will be presented to dealers) • Ministry to work with OPG to ensure alignment with OPG internal report for its Board • MOF, Energy and OPG work on equity injection mechanics, approvals and valuation approach • OPG undertaking modelling, but initial borrowing amount will come from formula in legislation. • Ministry draft assurances / indemnification for Board member and Shareholder Resolution re articles of incorporation/borrowing (Timing TBD) • OPG to meet with OAG next Thursday (TBC) • OPG on track with Board meeting on May 12 to approve recommendation • OPG guarantees won't be negotiated until a later stage and guarantee for market disruption is still in play IESO: • IESO to discuss LDC issues with OEB • IESO to work through technical aspects with IT (i.e.,	• Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	operationalizing the back-office functions) • IESO to work with KPMG on IESO recovery mechanism • Ministry draft assurances / indemnification for Board member • OAG request to IESO for emails has been expanded OEB: • OEB continues to work through drafting issues with LSB (e.g., role in review of admin costs, timing of revised RPP, why there needs to be an OEB objective) • OEB's cannot reset prices until regulation is public, but work will happen in the background to ensure a common understanding of regulations <u>Considerations</u> • Ongoing financing, accounting and legal risk assessments.	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
• ENERGY, LSB and LDCs	<u>Recent Action Items</u> • SNAP to continue to monitor rate hearings for RRRP LDCs • SNAP to collect billing implementation timeline estimates from LDCs • SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each • Ministry to develop briefing note on why LDCs with RRRP continue to track to OEB for rate increases • New turn of social legislation turned Wednesday/Thursday for comment to meet Friday pens down timeline • Ministry sorting through issue with Dubreuilville to ensure the legislation is permissive enough to allow them to be eligible • Ministry working with LDCs to finalize program design <u>Considerations</u> • Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current	• ~~Pens down on Legislation~~ April 28, 2017 • Approval dates: - o TB – May 9 2017; and - o LRC/Cabinet – May 10, 2017 • Legislation / House dates: - o Legislation introduction – May 11, 2017 - o Opposition Briefing (TBD) - o Debate – Week of May 15, 2017 - o Committee/Public Hearings – Week of May 23, 2017 - o Committee/Clause by

Item	Key Deliverables / Considerations	Timing / Next Steps
	structure in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	Clause – Week of May 29, 2017 • Regulations – June 2017 • Implementation of expanded program and reduction in RRRP charge is targeted for July 1 2017
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
• ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> • SNAP to continue to work through OESP automatic qualification with MCSS / OEB • SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature • OEB removed OESP from bill as of May 1. • SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes • Ministry to meet with MCSS regarding taking over OESP administration • Ministry received final legislation, which includes information sharing provision with MCSS <u>Considerations</u> • Ministry is working with OEB on how the OESP enhancement will be announced as part of a communications exercise. • Positive progress with OEB on implementation: - o OEB has been engaged on implementation timelines for 50% + new eligibility – OEB working with LDCs to ensure systems are upgraded to reflect new credit amounts; - o Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. • As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx.	• ~~April 28, pens down on Legislation~~ • ~~Pens down on Legislation – April 28, 2017~~ • Approval dates: - o TB – May 9 2017; and - o LRC/Cabinet – May 10, 2017 • Legislation / House dates: - o Legislation introduction – May 11, 2017 - o Opposition Briefing (TBD) - o Debate – Week of May 15, 2017 - o Committee/Public Hearings – Week of May 23, 2017 - o Committee/Clause by Clause – Week of May 29, 2017 • Regulations – June 2017 • Enhanced benefits and removal of

Item	Key Deliverables / Considerations	Timing / Next Steps
	\$100 million) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	OESP charge will take effect in May 2017
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP convened LDC working group on March 24th - SNAP to move forward with including COO in FN rate implementation / work through implementation issues. SNAP working to meet with COO to have preliminary discussion of the FNDC - OEB has not posted FN rate report just yet as conversations are ongoing between Ministry on a letter from the Minister to the OEB acknowledging receipt of the report and outlining the plan for implementation - Ministry met with COO on April 26, 2017 regarding FN Rate implementation <u>Considerations</u> - On-reserve eligibility considerations require discussion with Chiefs of Ontario - Work with LDCs on implementation details that need to be captured in legislation. - Legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	~~• Pens down on Legislation – April 28, 2017~~ - Approval dates: - o TB – May 9 2017; and - o LRC/Cabinet – May 10, 2017 - Legislation / House dates: - o Legislation introduction – May 11, 2017 - o Opposition Briefing (TBD) - o Debate – Week of May 15, 2017 - o Committee/Public Hearings – Week of May 23, 2017 - o Committee/Clause by Clause – Week of May 29, 2017 - Regulations – June 2017 - Introduction of FNDC program targeting July 1 2017
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes,	TBC/MBC Submission	April to May 2017:

Item	Key Deliverables / Considerations	Timing / Next Steps
CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- Declaration of Trust ("Trust Deed") - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> - March 23 and 24: Trust Deed and TPA executed. - March 30: Funds transferred to Computershare. - April 7, 2017: Hydro One letter to Advisory Committee members to schedule next meeting and ask members to start thinking of qualified Trustees - Affordability Fund advisory committee met this week and reached consensus on three LDCs + two social agencies to be represented on Trust Board (Ottawa Carlton UW / Advocacy Centre for Tenants Ontario / Thunder Bay Hydro / Hydro One / Alectra) - Hydro One to prepare letters that will go out to social service agencies - Advisory group reaching out to social agencies <u>Considerations</u> - Legislative changes not required.	- Advisory Committee recommends Board of Trustees by May 31, 2017; Computershare appoints full Board of Trustees June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ministry promoting value of ICI (i.e., at upcoming OCC Annual General meeting) - Ministry discussing with CME ongoing <u>Considerations</u>	- Report back to TB/MBC on May 9, 2017 - Effective April 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
	Ongoing outreach with LDCs being undertaken by IESO.	
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	Explore ways to provide direct assistance to tenants that are	Report back to TBC/MBC and

Item	Key Deliverables / Considerations	Timing / Next Steps
	not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Cabinet in fall 2017 (Per Cabinet Minute)
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - March 31, 2017: Ministry submitted responsive materials
ENERGY, MOF/OFA, Auditor General (AG)	- Provide the AG with a technical briefing on the OFHP <u>Recent Action Items</u> - Provide AG technical briefing presentation used in media lock-	Preliminary discussion on April 19, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
	up on OFHP in advance of the technical briefing	
12) Bill Presentment (SNAP/LSB)		
ENERGY	- Ministry to begin work on bill presentment <u>Recent Action Items</u> - MO to clarify bill presentment expectations with PO (Bill inserts will be ready for July 1 with bill redesign to occur in the Fall) - Ministry has developed deck on bill presentment with high level slides on legislation	Initial discussion on March 31, 2017

Consolidated - OFHP Matrix - Week of May 8_tracked.docx

Implementation of Ontario's Fair Hydro Plan

Week of May 8, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS/LSB)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	<u>Recent Action Items</u> Legislation and Regulations Drafting / House Prep: - Leg Counsel finalizing legislation - LSB working on: - Committee motions - Regulations – 2 parts (mid and late June). Note: OPG has sketched out what it may require in regulation. Regulation tracking for direct to Cabinet on June 14th (TBC) - Indemnities for OPG and IESO Board members to be in place around Royal Assent - Ministry to follow up with stakeholder on rate cap - Blakes and LSB to work with MAG on any constitutional law issues – ongoing - MO to work with MOF/TBS MOs to request their Ministers for house debate (Week May 15, 2017) TBS, LRC and Cabinet: - Ministry working on approval documents for Minister signature for end of week: - LRC / Cabinet Submission on OFH Legislation - TB/MBC Report Back – GA refinancing, Social programs and ICI. Note: TB looking for variability risk analysis for Social programs - Ministry to share drafts by end of week - Ministry working with Navigant to prepare a report on long lived assets and associated assessment of value. Interim	- Pens down on Legislation – April 28, 2017 - KPMG and E&Y comments/ opinions to be provided – May 1, 2017 - OPG Board to meet on May 1 for approval (Note: Sub-Committee meetings will occur in advance) - Approval dates: - TB – May 9 2017; and - LRC/Cabinet – May 10, 2017 - Legislation / House dates: - Legislation introduction – May 11, 2017 - Opposition Briefing (TBD) - Debate – Week of May 15, 2017 - Committee/Public Hearings – Week of May 23, 2017 - Committee/Clause by Clause – Week of May 29, 2017 - Regulations – June 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
	report expected mid-May, followed by final report in June • OPG and IESO's independent accounting work is complete: • OPG is finalizing E&Y's work • IESO has finalized KPMG's work • Agencies are each working a one page summary that could be released publically OPG: • OPG to continue to work with lead banks / rating agencies / OFA on financing • OPG to confirm accounting if OFA were to act as lead order on borrowing • OPG to determine who will finance / hold the asset until it goes to the market – IESO/OPG to work together on outstanding issues regarding OPG cash flows • OPG to confirm proposed tax status of the Special Purpose Vehicle (SPV) • OPG to draft terms of guarantee to dealers (which will be presented to dealers) • Ministry to work with OPG to ensure alignment with OPG internal report for its Board • MOF, Energy and OPG work on equity injection mechanics, approvals and valuation approach • OPG undertaking modelling, but initial borrowing amount will come from formula in legislation. • Ministry draft assurances / indemnification for Board member and Shareholder Resolution re articles of incorporation/borrowing (Timing TBD) • OPG to meet with OAG next Thursday (TBC) • OPG on track with Board meeting on May 12 to approve recommendation • OPG guarantees won't be negotiated until a later stage and guarantee for market disruption is still in play IESO: • IESO to discuss LDC issues with OEB • IESO to work through technical aspects with IT (i.e.,	• Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

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	operationalizing the back-office functions) • IESO to work with KPMG on IESO recovery mechanism • Ministry draft assurances / indemnification for Board member • OAG request to IESO for emails has been expanded OEB: • OEB continues to work through drafting issues with LSB (e.g., role in review of admin costs, timing of revised RPP, why there needs to be an OEB objective) • OEB's cannot reset prices until regulation is public, but work will happen in the background to ensure a common understanding of regulations <u>Considerations</u> • Ongoing financing, accounting and legal risk assessments.	
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
• ENERGY, LSB and LDCs	<u>Recent Action Items</u> • SNAP to continue to monitor rate hearings for RRRP LDCs • SNAP to collect billing implementation timeline estimates from LDCs • SNAP working with CSD / TBS on allocation for each program (RRRP, OESP, FN Rate and OREC) without executive control on each • Ministry to develop briefing note on why LDCs with RRRP continue to track to OEB for rate increases • New turn of social legislation turned Wednesday/Thursday for comment to meet Friday pens down timeline • Ministry sorting through issue with Dubreuilville to ensure the legislation is permissive enough to allow them to be eligible • Ministry working with LDCs to finalize program design <u>Considerations</u> • Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current	• ~~Pens down on Legislation~~ April 28, 2017 • Approval dates: - o TB – May 9 2017; and - o LRC/Cabinet – May 10, 2017 • Legislation / House dates: - o Legislation introduction – May 11, 2017 - o Opposition Briefing (TBD) - o Debate – Week of May 15, 2017 - o Committee/Public Hearings – Week of May 23, 2017 - o Committee/Clause by

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	structure in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	Clause – Week of May 29, 2017 • Regulations – June 2017 • Implementation of expanded program and reduction in RRRP charge is targeted for July 1 2017
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
• ENERGY, LSB, MCSS and OEB	<u>Recent Action Items</u> • SNAP to continue to work through OESP automatic qualification with MCSS / OEB • SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature • OEB removed OESP from bill as of May 1. • SNAP to work with TBS to ensure funds flow from fiscal plan as soon as legislation passes • Ministry to meet with MCSS regarding taking over OESP administration • Ministry received final legislation, which includes information sharing provision with MCSS <u>Considerations</u> • Ministry is working with OEB on how the OESP enhancement will be announced as part of a communications exercise. • Positive progress with OEB on implementation: - o OEB has been engaged on implementation timelines for 50% + new eligibility – OEB working with LDCs to ensure systems are upgraded to reflect new credit amounts; - o Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. • As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx.	• April 28, pens down on Legislation • Pens down on Legislation April 28, 2017 • Approval dates: - o TB – May 9 2017; and - o LRC/Cabinet – May 10, 2017 • Legislation / House dates: - o Legislation introduction – May 11, 2017 - o Opposition Briefing (TBD) - o Debate – Week of May 15, 2017 - o Committee/Public Hearings – Week of May 23, 2017 - o Committee/Clause by Clause – Week of May 29, 2017 • Regulations – June 2017 • Enhanced benefits and removal of

Item	Key Deliverables / Considerations	Timing / Next Steps
	\$100 million) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	OESP charge will take effect in May 2017
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP convened LDC working group on March 24th - SNAP to move forward with including COO in FN rate implementation / work through implementation issues. SNAP working to meet with COO to have preliminary discussion of the FNDC - OEB has not posted FN rate report just yet as conversations are ongoing between Ministry on a letter from the Minister to the OEB acknowledging receipt of the report and outlining the plan for implementation - Ministry met with COO on April 26, 2017 regarding FN Rate implementation <u>Considerations</u> - On-reserve eligibility considerations require discussion with Chiefs of Ontario - Work with LDCs on implementation details that need to be captured in legislation. - Legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	~~• Pens down on Legislation – April 28, 2017~~ - Approval dates: - o TB – May 9 2017; and - o LRC/Cabinet – May 10, 2017 - Legislation / House dates: - o Legislation introduction – May 11, 2017 - o Opposition Briefing (TBD) - o Debate – Week of May 15, 2017 - o Committee/Public Hearings – Week of May 23, 2017 - o Committee/Clause by Clause – Week of May 29, 2017 - Regulations – June 2017 - Introduction of FNDC program targeting July 1 2017
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes,	TBC/MBC Submission	April to May 2017:

Item	Key Deliverables / Considerations	Timing / Next Steps
CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- Declaration of Trust ("Trust Deed") - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> - March 23 and 24: Trust Deed and TPA executed. - March 30: Funds transferred to Computershare. - April 7, 2017: Hydro One letter to Advisory Committee members to schedule next meeting and ask members to start thinking of qualified Trustees - Affordability Fund advisory committee met this week and reached consensus on three LDCs + two social agencies to be represented on Trust Board (Ottawa Carlton UW / Advocacy Centre for Tenants Ontario / Thunder Bay Hydro / Hydro One / Alectra) - Hydro One to prepare letters that will go out to social service agencies - Advisory group reaching out to social agencies <u>Considerations</u> - Legislative changes not required.	- Advisory Committee recommends Board of Trustees by May 31, 2017; Computershare appoints full Board of Trustees June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	<u>Recent Action Items</u> - Ministry promoting value of ICI (i.e., at upcoming OCC Annual General meeting) - Ministry discussing with CME ongoing <u>Considerations</u>	- Report back to TB/MBC on May 9, 2017 - Effective April 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
	Ongoing outreach with LDCs being undertaken by IESO.	
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	Explore ways to provide direct assistance to tenants that are	Report back to TBC/MBC and

Item	Key Deliverables / Considerations	Timing / Next Steps
	not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> • MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). • ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Cabinet in fall 2017 (Per Cabinet Minute)
10) Stakeholder/Agency Outreach (Communications)		
• ENERGY	• Minister's letters to: - o Ratepayers; - o LDCs; - o Business (e.g., OCC, CME, Concerned Manufactures, etc); and - o Agencies (i.e., IESO, OPG, OEB and H1)	• Early-mid March
11) Engagement with Officers of the Legislature		
• ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	• Provide FAO staff with a technical briefing on the OFHP	• March 9, 2017: Preliminary discussion • March 14, 2017: Letter received requesting additional information by March 24, 2017 • March 31, 2017: Ministry submitted responsive materials
• ENERGY, MOF/OFA, Auditor General (AG)	• Provide the AG with a technical briefing on the OFHP <u>Recent Action Items</u> • Provide AG technical briefing presentation used in media lock-	• Preliminary discussion on April 19, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
	up on OFHP in advance of the technical briefing	
12) Bill Presentment (SNAP/LSB)		
ENERGY	- Ministry to begin work on bill presentment <u>Recent Action Items</u> - MO to clarify bill presentment expectations with PO (Bill inserts will be ready for July 1 with bill redesign to occur in the Fall) - Ministry has developed deck on bill presentment with high level slides on legislation	Initial discussion on March 31, 2017

Consolidated - OFHP Matrix -Week March 13 (2).docx

Implementation of Ontario's Fair Hydro Plan

Week of March 13, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation: - Defining mitigation and recovery mechanism; and - Establishing roles for IESO, OPG and OEB - Regulation (amend O.Reg.429/04) - Shareholder Declaration and Resolution - Third Party Technical Report re Long Lived Assets (TBD) - Accounting opinions from E&Y (OPG) and KPMG (IESO) - Financing: - IESO line of credit to bridge from May-July; - OEFC to OPG equity injection structure; and - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc) <u>Considerations</u> - GA refinancing legislation could also include legislative changes to enable broadening of RRRP, expanding of OESP and establishing of FN delivery credit. - Ongoing legal, accounting and financing risk assessments. - Impact on Electricity Sector Dedicated Income. - OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers.	- Report back to TBC/MBC by spring 2017, prior to going to LRC with any legislation, on the approach to refinance GA (per TBC/MBC Minute) - Report to TBC/MBC, LRC and Cabinet in spring 2017 (per Cabinet Minute) - Provide comfort level to allow OEB to include in May 2017 RPP - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	- Legislation - Regulation (TBD) <u>Considerations</u> - Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure	- LDC working group kick-off March 14, 2017 - Report back to TB/MBC by Spring 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
	in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	• Fall 2017 implementation (per Cabinet Minute)
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
• ENERGY, LSB, MCSS and OEB	• Legislation • Regulation <u>Considerations</u> • OEB has been engaged on implementation timelines for 50% + new eligibility – Potentially early Spring. • Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. • As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100M) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. Currently engaging OEB. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	• Report back to TB/MBC by Spring 2017 • Program in place in 2017 (per Cabinet Minute)
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
• ENERGY and LSB	• Legislation • Regulation (TBD) <u>Considerations</u> • Work with LDCs on implementation details that need to be captured in legislation. • Legislation required to have program funded by taxpayers. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	• Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13M to \$20M

Item	Key Deliverables / Considerations	Timing / Next Steps
	Work with LDCs to consider any bill messaging.	Program in place in 2017 (per Cabinet Minute)
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, TBS, MOF and H1	- TBC/MBC Submission - Trust Structure - Transfer Payment Agreement (multi-party) <u>Considerations</u> - Legislative changes not required. - Funding needs to flow to the Trust prior to March 31, 2017.	- Ongoing engagement with Hydro One, LSB, OPCD, CSD on development of Transfer Payment Agreement (TPA) and Trust Declaration (including sharing of drafts for comment) - Hydro One to finalize establishment of Trust by March 17, 2017 Week of March 20, 2017: - Execute TPA between the Ministry and the Trust by March 22nd - Initiate process to flow funds to the Trust; to be completed before March 31st April to May 2017: - Additional trustees to be appointment; Trust develops further details, e.g. customer eligibility criteria and processes for LDCs to apply for funds; to be developed in consultation with LDCs June 2017: - Report back to TB/MBC with

Item	Key Deliverables / Considerations	Timing / Next Steps
		final program details and a performance management framework including outcome measures and targets Summer 2017: LDCs begin to apply to the Trust for funds
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	- Regulation (amend O.Reg.429/04) - Regulatory Registry (RR) posting <u>Considerations</u> - Amendments need to be in effect as much in advance of the consumer notification date to impact electricity bills this year (May 15, 2017). - Working with the Ontario Chamber of Commerce on a targeted outreach campaign.	- RR posting on the proposed amendment – posted March 9, 2017 for 30 days - Report back to TBC/MBC by spring 2017 (per TBC/MBC Minute) - LRC on March 11, 2016 - Effective May 2017 (TBD)
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD)	Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
	<u>Considerations</u> • Opportunity to highlight Market Renewal in the next LTEP. • IESO's stakeholder engagements on Market Renewal is ongoing. • Moving away from a two schedule system could impact consumer prices depending on implementation. • Most of the savings accrue from the move to a capacity auction. These savings do not materialize until the province has capacity requirements.	
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
• ENERGY, MEDG, MOF, MOECC, MOL and Small Business	• Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Considerations</u> • TBD	• Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
• ENERGY and MOH	• Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> • MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). • ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	• Report back to TBC/MBC and Cabinet in spring 2017 (Per Cabinet Minute)
10) Stakeholder/Agency Outreach (Communications)		
• ENERGY	• Minister's letters to: - o Ratepayers; - o LDCs; - o Business (e.g., OCC, CME, Concerned Manufactures, etc); and	• Early-mid March

Item	Key Deliverables / Considerations	Timing / Next Steps
	o Agencies (i.e., IESO, OPG, OEB and H1)	
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion. - Awaiting formal letter requesting additional information
ENERGY, MOF/OFA, Auditor General (AG)	Provide the AG with a technical briefing on the OFHP	Preliminary discussion in April 2017 (TBD)

Consolidated - OFHP Matrix -Week March 13.docx

Implementation of Ontario's Fair Hydro Plan

Week of March 13, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation: - Defining mitigation and recovery mechanism; and - Establishing roles for IESO, OPG and OEB - Regulation (amend O.Reg.429/04) - Shareholder Declaration and Resolution - Third Party Technical Report re Long Lived Assets (TBD) - Accounting opinions from E&Y (OPG) and KPMG (IESO) - Financing: - IESO line of credit to bridge from May-July; - OEFC to OPG equity injection structure; and - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc) <u>Considerations</u> - GA refinancing legislation could also include legislative changes to enable broadening of RRRP, expanding of OESP and establishing of FN delivery credit. - Ongoing legal, accounting and financing risk assessments. - Impact on Electricity Sector Dedicated Income. - OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers.	- Report back to TBC/MBC by spring 2017, prior to going to LRC with any legislation, on the approach to refinance GA (per TBC/MBC Minute) - Report to TBC/MBC, LRC and Cabinet in spring 2017 (per Cabinet Minute) - Provide comfort level to allow OEB to include in May 2017 RPP - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	- Legislation - Regulation (TBD) <u>Considerations</u> - Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure	- LDC working group kick-off March 14, 2017 - Report back to TB/MBC by Spring 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
	in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	• Fall 2017 implementation (per Cabinet Minute)
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
• ENERGY, LSB, MCSS and OEB	• Legislation • Regulation <u>Considerations</u> • OEB has been engaged on implementation timelines for 50% + new eligibility – Potentially early Spring. • Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. • As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100M) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. Currently engaging OEB. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	• Report back to TB/MBC by Spring 2017 • Program in place in 2017 (per Cabinet Minute)
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
• ENERGY and LSB	• Legislation • Regulation (TBD) <u>Considerations</u> • Work with LDCs on implementation details that need to be captured in legislation. • Legislation required to have program funded by taxpayers. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	• Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13M to \$20M

Item	Key Deliverables / Considerations	Timing / Next Steps
	Work with LDCs to consider any bill messaging.	Program in place in 2017 (per Cabinet Minute)
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, TBS, MOF and H1	- TBC/MBC Submission - Trust Structure - Transfer Payment Agreement (multi-party) <u>Considerations</u> - Legislative changes not required. - Funding needs to flow to the Trust prior to March 31, 2017.	- Ongoing engagement with Hydro One, LSB, OPCD, CSD on development of Transfer Payment Agreement (TPA) and Trust Declaration (including sharing of drafts for comment) - Hydro One to finalize establishment of Trust by March 17, 2017 Week of March 20, 2017: - Execute TPA between the Ministry and the Trust by March 22nd - Initiate process to flow funds to the Trust; to be completed before March 31st April to May 2017: - Additional trustees to be appointment; Trust develops further details, e.g. customer eligibility criteria and processes for LDCs to apply for funds; to be developed in consultation with LDCs June 2017: - Report back to TB/MBC with

Item	Key Deliverables / Considerations	Timing / Next Steps
		final program details and a performance management framework including outcome measures and targets Summer 2017: LDCs begin to apply to the Trust for funds
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	- Regulation (amend O.Reg.429/04) - Regulatory Registry (RR) posting <u>Considerations</u> - Amendments need to be in effect as much in advance of the consumer notification date to impact electricity bills this year (May 15, 2017). - Working with the Ontario Chamber of Commerce on a targeted outreach campaign.	- RR posting on the proposed amendment – posted March 9, 2017 for 30 days - Report back to TBC/MBC by spring 2017 (per TBC/MBC Minute) - LRC on March 11, 2016 - Effective May 2017 (TBD)
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD)	Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
	<u>Considerations</u> • Opportunity to highlight Market Renewal in the next LTEP. • IESO's stakeholder engagements on Market Renewal is ongoing. • Moving away from a two schedule system could impact consumer prices depending on implementation. • Most of the savings accrue from the move to a capacity auction. These savings do not materialize until the province has capacity requirements.	
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
• ENERGY, MEDG, MOF, MOECC, MOL and Small Business	• Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Considerations</u> • TBD	• Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
• ENERGY and MOH	• Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> • MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). • ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	• Report back to TBC/MBC and Cabinet in spring 2017 (Per Cabinet Minute)
10) Stakeholder/Agency Outreach (Communications)		
• ENERGY	• Minister's letters to: - o Ratepayers; - o LDCs; - o Business (e.g., OCC, CME, Concerned Manufactures, etc); and	• Early-mid March

Item	Key Deliverables / Considerations	Timing / Next Steps
	o Agencies (i.e., IESO, OPG, OEB and H1)	
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion. - Awaiting formal letter requesting additional information
ENERGY, MOF/OFA, Auditor General (AG)	Provide the AG with a technical briefing on the OFHP	Preliminary discussion in April 2017 (TBD)

Consolidated - OFHP Matrix -Week March 13~yd.docx

Implementation of Ontario's Fair Hydro Plan

Week of March 13, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation: - Defining mitigation and recovery mechanism; and - Establishing roles for IESO, OPG and OEB - Regulation (amend O.Reg.429/04) - Shareholder Declaration and Resolution - Third Party Technical Report re Long Lived Assets (TBD) - Accounting opinions from E&Y (OPG) and KPMG (IESO) - Financing: - IESO line of credit to bridge from May-July; - OEFC to OPG equity injection structure; and - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc) <u>Considerations</u> - GA refinancing legislation could also include legislative changes to enable broadening of RRRP, expanding of OESP and establishing of FN delivery credit. - Ongoing legal, accounting and financing risk assessments. - Impact on Electricity Sector Dedicated Income. - OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers.	- Report back to TBC/MBC by spring 2017, prior to going to LRC with any legislation, on the approach to refinance GA (per TBC/MBC Minute) - Report to TBC/MBC, LRC and Cabinet in spring 2017 (per Cabinet Minute) - Provide comfort level to allow OEB to include in May 2017 RPP - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	- Legislation - Regulation (TBD) <u>Considerations</u> - Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure	- LDC working group kick-off March 14, 2017 - Report back to TB/MBC by Spring 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
	in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	Fall 2017 implementation (per Cabinet Minute)
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	- Legislation - Regulation <u>Considerations</u> - OEB has been engaged on implementation timelines for 50% + new eligibility – Potentially early Spring. - Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. - As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100M) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. Currently engaging OEB. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	- Report back to TB/MBC by Spring 2017 - Program in place in 2017 (per Cabinet Minute)
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
ENERGY and LSB	- Legislation - Regulation (TBD) <u>Considerations</u> - Work with LDCs on implementation details that need to be captured in legislation. - Legislation required to have program funded by taxpayers. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13M to \$20M

Item	Key Deliverables / Considerations	Timing / Next Steps
	Work with LDCs to consider any bill messaging.	Program in place in 2017 (per Cabinet Minute)
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, TBS, MOF and H1	~~TBC/MBG Submission~~ ~~Trust Structure~~Declaration of Trust - Administration Services Agreement - Transfer Payment Agreement ~~(multi-party)~~ <u>Considerations</u> - Legislative changes not required. <u>In advance of funds transfer, ENERGY must seek an exemption from the Cash Management Directive from the OFA. OFA is aware that ENERGY will be making this request and understands it is a high priority.</u> - Funding needs to flow to the Trust prior to March 31, 2017.	- Ongoing engagement with Hydro One, LSB, <u>Blakes</u>, OPCD, CSD on development of Transfer Payment Agreement (TPA) and Trust Declaration (including sharing of drafts for comment) <u>CSD is working with TBS to ensure the \$100 million is reflected our allocation, which is expected to be complete by Friday.</u> <u>Exemption request is with DM for approval (Friday)</u> <u>Hydro One to finalize establishment of Trust by March 17, 2017</u> <u>Week of March 20, 2017:</u> - Execute TPA between the Ministry and the Trust by March 23rd 2nd <u>March 28: Funds flow from CRED's GEI TP line via CEEB's cost centre to Trust bank account</u> ~~Initiate process to flow funds to the Trust; to be completed before March 31st~~

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Item	Key Deliverables / Considerations	Timing / Next Steps
		April to May 2017: - Additional trustees to be appointment; Trust Deed is revised to include governance procedures and trustee replacement process, and service agreements; Trust develops further details, e.g. customer eligibility criteria and processes for LDCs to apply for funds; to be developed in consultation with LDCs June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	- Regulation (amend O.Reg.429/04) - Regulatory Registry (RR) posting <u>Considerations</u> - Amendments need to be in effect as much in advance of the consumer notification date to impact electricity bills this year (May 15, 2017). - Working with the Ontario Chamber of Commerce on a targeted outreach campaign.	- RR posting on the proposed amendment – posted March 9, 2017 for 30 days - Report back to TBC/MBC by spring 2017 (per TBC/MBC Minute) - LRC on March 11, 2016 - Effective May 2017 (TBD)

Item	Key Deliverables / Considerations	Timing / Next Steps
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - Opportunity to highlight Market Renewal in the next LTEP. - IESO's stakeholder engagements on Market Renewal is ongoing. - Moving away from a two schedule system could impact consumer prices depending on implementation. - Most of the savings accrue from the move to a capacity auction. These savings do not materialize until the province has capacity requirements.	Continue this work as part of LTEP
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and	Report back to TBC/MBC and Cabinet in spring 2017 (Per

Item	Key Deliverables / Considerations	Timing / Next Steps
	proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Cabinet Minute)
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion. - Awaiting formal letter requesting additional information
ENERGY, MOF/OFA, Auditor General (AG)	Provide the AG with a technical briefing on the OFHP	Preliminary discussion in April 2017 (TBD)

Consolidated_OFHP Matrix_March 27.docx

Implementation of Ontario's Fair Hydro Plan

Week of March 27, 2017

Item	Key Deliverables / Considerations	Timing / Next Steps
1) Refinancing the Global Adjustment (ESP/IGS)		
ENERGY, LSB, IESO, OPG, OEB, TBS and MOF	- Legislation: - Defining mitigation and recovery mechanism; and - Establishing roles for IESO, OPG and OEB - Regulation (amend O.Reg.429/04) - Shareholder Declaration and Resolution - Third Party Technical Report re Long Lived Assets (TBD) - Accounting opinions from E&Y (OPG) and KPMG (IESO) - Financing: - How long will IESO hold short term liability (weeks/months); - When and how frequently will OPG purchase the asset from IESO; - OPG trust rating agency review and 3rd party lender market sounding (e.g., cost/term, etc); - OPG to confirm if it is considering more than one SPV/subsidiary; - OPG to explore tax considerations; - OPG to indicate how it would determine interest rate on sub-debt; and - OPG to provide amount/frequency of equity required and indicate trigger <u>Recent Action Items</u> OPG: - OPG to continue to work with lead banks / rating agencies / OFA on financing issues - OPG to confirm accounting if OFA were to act as lead order on borrowing - OPG to determine who will finance / hold the asset until it goes to the market - OPG to embed OFA/Energy (as necessary) in their ongoing	- AG briefing on April 19, 2017 (TBD) - Provide comfort level to allow OEB to include in May 2017 RPP - Approval dates: - TB/LRC on May 1 2017; - and - Cabinet on May 3, 2017 - Legislation introduced May 4, 2017. - Summer 2017 implementation (June/July). OPG preference for July 1 to align with quarter-end

Item	Key Deliverables / Considerations	Timing / Next Steps
	internal discussions • ESPD, IESO and OPG to continue discussions around refining refinancing modelling • OPG /LSB to work through requirements / help draft a shareholder resolution / declaration. OPG to continue to consider requirements for enhanced indemnification for Board member IESO: • IESO to work through technical aspects with IT (i.e., operationalizing the back-office functions) • IESO to work with KPMG in the development of a formal opinion once first draft of legislation is available • IESO to discuss LDC issues with OEB OEB: • OEB to continue to work with ENERGY to finalize draft comfort letter regarding May 1 – Regulated Price Plan (RPP) and OESP • OEB to draft RPP communique to be released publicly by April 20, 2017 Legislative Drafting: • LSB / Blakes will continue to work through legislative drafting issues • LSB to consider contempt of legislature issue • Legislation to be complete April 17, 2017, first draft to be available for review week of March 27, 2017 <u>Considerations</u> • OEB-RPP Filing in May 2017. OEB may also be required to set new GA rate for RPP-eligible consumers. • Ongoing legal, accounting and financing risk assessments. • Impact on Electricity Sector Dedicated Income.	

Item	Key Deliverables / Considerations	Timing / Next Steps
2) Broadening Rural or Remote Rate Protection (RRRP) (SNAP)		
ENERGY, LSB and LDCs	- Legislation - Regulation (TBD) <u>Recent Action Items</u> - SNAP convened LDC working group on March 23rd - SNAP to continue to monitor rate hearings for RRRP LDCs - SNAP to collect billing implementation timeline estimates from LDCs <u>Considerations</u> - Consideration of revising definitions of RRRP program for broadening to other LDCs and continue to have current structure in place to provide to existing consumers in Algoma and Remotes. May require separation of RRRP and broader distribution rate protection into separate programs. - Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. - Work with LDCs to consider any bill messaging.	- Report back to TB/MBC by Spring 2017 - Fall 2017 implementation (per Cabinet Minute)
3) Expanding Ontario Electricity Support Program (OESP) (SNAP)		
ENERGY, LSB, MCSS and OEB	- Legislation - Regulation <u>Recent Action Items</u> - SNAP to continue to work through OESP automatic qualification with MCSS / OEB - SNAP to continue to work with, MOF, OEB and CRA on OESP wet signature - Board decision this week on removing OESP from bill as of May 1. <u>Considerations</u> - OEB has been engaged on implementation timelines for 50% +	- Report back to TB/MBC by Spring 2017 - LRC on April 10, 2016 - Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
	new eligibility – Potentially early Spring. • Ongoing work with MCSS to auto-enroll those receiving / applying to social programs. Work plan for implementation being developed with OEB support. • As part of legislation / regulatory amendment work, investigating steps required to use OESP variance (approx. \$100M) to reduce current OESP charge to zero and continue funding existing program until tax changes in place. Currently engaging OEB. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF.	
4) Providing a First Nations On-Reserve Delivery Credit (SNAP)		
• ENERGY and LSB	• Legislation • Regulation (TBD) <u>Recent Action Items</u> • SNAP convened LDC working group on March 24th • SNAP to move forward with including COO in FN rate implementation / work through implementation issues • OEB has not posted FN rate report just yet as conversations are ongoing between Ministry on a letter from the Minister to the OEB acknowledging receipt of the report and outlining the plan for implementation <u>Considerations</u> • Work with LDCs on implementation details that need to be captured in legislation. • Legislation required to have program funded by taxpayers. • Technical/governance structures needed to flow taxpayer money to programs. Need to work with IESO/OEB/MOF. • Work with LDCs to consider any bill messaging.	• Report back to TB/MBC by Spring 2017 with final program details, including performance management framework, and clarifying how the programs aligns with the significant OEB estimate of program costs, from \$13 million to \$20 million • Program in place in 2017 (per Cabinet Minute)

Item	Key Deliverables / Considerations	Timing / Next Steps
5) Establishing an Affordability Fund (CRED)		
ENERGY, IGS, LSB, Blakes, CSD, OPCD, TBS, MOF and H1 (KPMG and Osler)	- TBC/MBC Submission - Declaration of Trust ("Trust Deed") - Transfer Payment Agreement (TPA) - Administrative Services Agreement (H1-Trust) <u>Recent Action Items</u> - March 17: ENERGY received \$100M in CRED's Green Energy Initiatives TP line - March 23 and 24: Trust Deed and TPA executed. Process to transfer funds underway <u>Considerations</u> - Legislative changes not required. - Funding needs to flow to the Trust prior to March 31, 2017.	April to May 31 2017: - Advisory Committee recommends Board of Trustees; Computershare appoints full Board of Trustees June 2017: - Trustees expected to engage with distributors, IESO, OEB, others, to define funding criteria and processes. June 2017: - Report back to TB/MBC with final program details and a performance management framework including outcome measures and targets Summer 2017: - LDCs begin to apply to the Trust for funds Late 2017/early 2018: - ENERGY can apply for additional funds through 2018-19 PRRT based on performance and need. Trust term can be extended with amended/new TPA if agreed by Trust.

Item	Key Deliverables / Considerations	Timing / Next Steps
6) Expanding ICI (ESP)		
ENERGY, LSB, IESO and LDCs	- Regulation (amend O.Reg.429/04) - Regulatory Registry (RR) posting <u>Recent Action Items</u> - ESP working to finalize materials for LRC on April 10, 2017 – draft language from leg. Counsel has been shared with ESP staff - Communications finalized TPA with OCC / ESP to consider providing support to CME - ESP to consider implications of dropping below 500kw threshold due to investments in conservation <u>Considerations</u> - Amendments need to be in effect as much in advance of the consumer notification date as possible to impact electricity bills this year (May 15, 2017). - Ongoing outreach with LDCs being undertaken by IESO	- RR posting on the proposed amendment – posted March 9, 2017 for 30 days - Report back to TBC/MBC by spring 2017 (per TBC/MBC Minute) - LRC on April 10, 2016 - Effective April/May 2017 (TBD)
7) Energy Sector Efficiencies (i.e., Ontario Energy Board and IESO) (SNAP / ESP)		
ENERGY, LSB, OEB and IESO	OEB: - Directive / Letter (TBD) <u>Considerations</u> - Signal efficiencies intent in OEB business plan letter - Work with OEB/LDCs on LTEP document and proposed directive to OEB IESO: - Directive / Letter (TBD) <u>Considerations</u> - IESO's stakeholder engagement re Market Renewal is ongoing.	Continue this work as part of LTEP

Item	Key Deliverables / Considerations	Timing / Next Steps
8) Additional Initiatives for Small Business and Industrials (i.e., Class B) (ESP)		
ENERGY, MEDG, MOF, MOECC, MOL and Small Business	- Identify additional opportunities to assist Class B electricity consumers and small and medium sized manufacturers' <u>Recent Action Items</u> - ESP to work with other ministries regarding other measures that can be considered for SMEs <u>Considerations</u> - TBD	Report back to TBC/MBC and Cabinet in spring 2017 (per Cabinet Minute)
9) Initiatives for Tenants (SNAP)		
ENERGY and MOH	- Explore ways to provide direct assistance to tenants that are not sub-metered and do not directly benefit under the existing and proposed rate mitigation programs <u>Considerations</u> - MHO leading any legislative/regulatory changes needed to have tenants benefit from program. Consider whether benefits are limited to 8% and GA (rather than OESP which is harder to provide to tenants who do not pay their bills). - ENERGY working with MCSS to streamline/automate enrollment for ODSP/OW consumers into OESP.	Report back to TBC/MBC and Cabinet in spring 2017 (Per Cabinet Minute)
10) Stakeholder/Agency Outreach (Communications)		
ENERGY	- Minister's letters to: - Ratepayers; - LDCs; - Business (e.g., OCC, CME, Concerned Manufactures, etc); and - Agencies (i.e., IESO, OPG, OEB and H1)	Early-mid March

Item	Key Deliverables / Considerations	Timing / Next Steps
11) Engagement with Officers of the Legislature		
ENERGY, MOF/OFA, Financial Accountability Officer (FAO)	Provide FAO staff with a technical briefing on the OFHP	- March 9, 2017: Preliminary discussion - March 14, 2017: Letter received requesting additional information by March 24, 2017 - Ministry preparing responsive materials
ENERGY, MOF/OFA, Auditor General (AG)	Provide the AG with a technical briefing on the OFHP	Preliminary discussion on April 19, 2017 (TBD)
12) Bill Presentment (SNAP/LSB)		
ENERGY	Ministry to begin work on bill presentment	Initial discussion on March 30, 2017

OFHP Action Items_June 6.docx

Rate Mitigation Implementation / Action Items – June 6, 2017

OFHP Regulations

- Week of June 12 – MO/CoS to follow-up regarding TBS/LRC/Cabinet scheduling (June 13 / June 14). Products being prepared:
 - o Draft Regulations (Note: OESP regulation would track to June 27th LRC / Cabinet)
 - o LRC Submission
 - o TB Submission (Note: will include reference to items that are being brought forward to LRC/Cabinet on June 27)
- June 27, 2017 – LRC/Cabinet to review the final package of OFHP regulations. Products being prepared:
 - o Cabinet Presentation:
 - OFHP Status Update / Next Steps (i.e., SNAP ribbon)
 - OFHP Communications Update (i.e., show ads)
 - TBD
 - o Draft Regulations
 - o LRC Submission

Indemnities

- LSB working with OPG and IESO on the scoping details
- TBS/MOF to confirm which Minister will provide s.28 approval

Navigant Report

- June 7, 2017 – DM briefing scheduled
- MO requested a briefing prior to tabling draft report at a future OFHP Implementation meeting

OFHP Matrix

- ESP – Prepare a Q&A on implementation for non-RPP eligible electricity consumers
- ESP – Follow-up with IESO re any LDC issues
- ESP – Follow-up on status of OCC and CME outreach activities, including preparing a Minister's letter to both organizations
- SANP – Minister briefing to be scheduled with OEB re Unit Sub-metering for June 27
- CRED – Status of Minister's Letter re Affordability Fund

AG Request

- Response to AG request to be provided in two tranches:
 - o Sr. ENERGY Staff to KPMG due June 12
 - o Remainder by end of June

Sequence of Events.docx

Sequence of Events – October 17, 2017

- 9:00 am – Standing Committee on Estimates | Ministry of Energy
- 10:30 am – Auditor Tabling of Report | Ontario's Fair Hydro Plan
- 10:30 am – Question Period
- 12:00 (noon) – Auditor General in Media Studio
- 1:00 pm – Government Response to Auditor General Report Begins
- 1:00 pm – Technical Briefing (Officials) | Location: MacDonald Block (Room – TBC)
- 1:30 pm – Ministers' Media Availability | Location: MacDonald Block (Room – TBC)
- 3:45 pm – Standing Committee on Estimates | Ministry of Energy