

Grey Sauble Conservation Authority
Financial Information
For the year ended December 31, 2013

Grey Sauble Conservation Authority
Financial Information
For the year ended December 31, 2013

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Grey Sauble Conservation Authority

Grey Sauble Conservation Authority Supplemental Information

**Grey Sauble Conservation Authority
Financial Statements
For the year ended December 31, 2013**

Grey Sauble Conservation Authority
Financial Statements
For the year ended December 31, 2013

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Independent Auditor's Report

To the Members of Grey Sauble Conservation Authority

We have audited the accompanying financial statements of the Grey Sauble Conservation Authority, which comprise the statement of financial position as at December 31, 2013, and the statements of operations and accumulated surplus, changes in net financial assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Grey Sauble Conservation Authority as at December 31, 2013, and the results of its operations, changes in net financial assets and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

BDO Canada LLP

Chartered Accountants, Licensed Public Accountants

Owen Sound, Ontario
May 14, 2014

Grey Sauble Conservation Authority
Statement of Financial Position

<u>December 31</u>	<u>2013</u>	<u>2012</u>
Financial Assets		
Cash - operating fund (Note 2)	\$ 522,710	\$ 212,799
Cash - reserve funds (Note 2)	1,371,606	1,682,969
Accounts receivable	<u>100,084</u>	<u>77,214</u>
	<u>1,994,400</u>	<u>1,972,982</u>
Liabilities		
Accounts payable and accrued liabilities	142,304	103,315
Deferred revenue (Note 3)	<u>9,469</u>	<u>9,398</u>
	<u>151,773</u>	<u>112,713</u>
Net financial assets	<u>1,842,627</u>	<u>1,860,269</u>
Non-financial assets		
Prepaid expenses	15,524	-
Tangible capital assets (Note 4)	<u>7,531,053</u>	<u>7,496,764</u>
	<u>7,546,577</u>	<u>7,496,764</u>
Accumulated surplus (Note 5)	<u>\$ 9,389,204</u>	<u>\$ 9,357,033</u>

Approved on behalf of the Board:

_____ Director

_____ Director

Grey Sauble Conservation Authority
Statement of Operations and Accumulated Surplus

For the year ended December 31		2013	2012
	Budget (Note 7)	Actual	Actual
Revenue			
Municipal levies	\$ 1,160,648	\$ 1,160,648 ✓	\$ 1,126,843
Government grants - operating	76,029	85,232 ✓	82,629
Government grants - capital	107,500	-	35,408
Grey Bruce Forestry/Ontario Trees	475,000	331,426 ✓	410,958
Grey County Forestry Management	98,880	128,426 ✓	125,280
Timber and wood sales	200,000	63,848 ✓	161,607
User fees	242,800	307,201 ✓	283,948
Sourcewater Protection	30,000	20,632 ✓	18,436
Net rental recoveries	45,600	56,017	57,918
Donations	2,500	9,403	3,686
Contributions for land purchase	-	80,100	-
Contribution from Shell	-	25,000	-
Donated trails	-	-	11,420
Biennial Tour	-	-	50,425
CACIS Conference	-	-	24,473
Miscellaneous	15,600	15,544	35,094
Interest earned	3,500	4,486	5,310
Interest on reserve accounts	-	14,641	13,232
	2,458,057	2,302,604	2,446,667
Expenses			
Water management	205,407	128,645	189,889
Environmental planning	360,617	357,353	348,992
Forestry			
-Operations on Authority land	243,802	166,889	251,970
-Grey Bruce Forestry/Ontario Trees	475,000	326,073	361,936
-Grey County Forest Management	98,880	116,217	109,972
Recreation use areas	444,160	347,002	417,012
Conservation information and education	146,762	107,619	104,205
Administrative support	244,241	570,513	302,990
Major projects	-	6,079	42,148
Miscellaneous	15,950	7,364	10,211
Sourcewater protection	30,000	16,288	20,548
Amortization of capital assets	-	120,391	119,304
	2,264,819	2,270,433	2,279,177
Annual surplus (Note 7)	193,238	32,171	167,490
Accumulated surplus, beginning of the year	9,357,033	9,357,033	9,189,543
Accumulated surplus, end of the year	\$ 9,550,271	\$ 9,389,204	\$ 9,357,033

The accompanying summary of accounting policies and notes are an integral part of these financial statements.

Grey Sauble Conservation Authority
Statement of Changes in Net Financial Assets

<u>For the year ended December 31</u>		<u>2013</u>	<u>2012</u>
	Budget (Note 7)	Actual	Actual
Annual surplus (Page 6)	\$ 193,238	\$ 32,171	\$ 167,490
Acquisition of tangible capital assets	(353,700)	(159,215)	(155,717)
Amortization of tangible capital assets	-	120,391	119,304
Gain on sale of tangible capital assets	-	(3,255)	(17,331)
Proceeds on disposal of tangible capital assets	-	7,790	17,331
	(353,700)	(34,289)	(36,413)
Change in prepaid expenses	-	(15,524)	2,000
	(353,700)	(49,813)	(34,413)
Net change in net financial assets	(160,462)	(17,642)	133,077
Net financial assets, beginning of the year	1,860,269	1,860,269	1,727,192
Net financial assets, end of the year	\$ 1,699,807	\$ 1,842,627	\$ 1,860,269

The accompanying summary of accounting policies and notes are an integral part of these financial statements.

Grey Sauble Conservation Authority
Statement of Cash Flows

For the year ended December 31	2013	2012
Cash provided by (used in)		
Operating transactions		
Annual surplus	\$ 32,171	\$ 167,490
Items not involving cash		
Amortization of tangible capital assets	120,391	119,304
Donated assets	-	(11,420)
Gain on sale of tangible capital assets	(3,255)	(17,331)
	<u>149,307</u>	<u>258,043</u>
Changes in non-cash operating balances		
Accounts receivable	(22,870)	(9,203)
Accounts payable and accrued liabilities	38,989	11,607
Prepaid expenses	(15,524)	2,000
Deferred revenue	71	(65,351)
	<u>149,973</u>	<u>197,096</u>
Capital transactions		
Acquisition of tangible capital assets	(159,215)	(144,297)
Proceeds on sale of tangible capital assets	7,790	17,331
	<u>(151,425)</u>	<u>(126,966)</u>
Net change in cash and cash equivalents	(1,452)	70,130
Cash and cash equivalents, beginning of the year	1,895,768	1,825,638
Cash and cash equivalents, end of the year	\$ 1,894,316	\$ 1,895,768
Comprised of:		
Cash	\$ 522,710	\$ 212,799
Reserve accounts	1,371,606	1,682,969
	<u>\$ 1,894,316</u>	<u>\$ 1,895,768</u>

The accompanying summary of accounting policies and notes are an integral part of these financial statements.

Grey Sauble Conservation Authority

Summary of Significant Accounting Policies

December 31, 2013

Nature of the Organization

The Grey Sauble Conservation Authority (the "Authority") is established under the Conservation Authorities Act of Ontario to further the conservation, restoration, development and management of natural resources, other than gas, oil, coal and minerals, for the watersheds within its area of jurisdiction. The watersheds include areas in the Municipalities of Arran-Elderslie, Grey Highlands and Meaford, the Town of The Blue Mountains and the Town of South Bruce Peninsula, the Townships of Chatsworth and Georgian Bluffs and the City of Owen Sound.

The Authority's mission is:

"In partnership with the stakeholders of the watershed, to promote and undertake sustainable management of renewable natural resources and provide responsible leadership to enhance bio-diversity and environmental awareness".

The Authority is a registered charity and is exempt from income taxes.

Basis of Accounting

The financial statements of the Grey Sauble Conservation Authority are the representations of management. They have been prepared in accordance with Canadian public sector accounting standards established by the Public Sector Accounting Board of The Canadian Institute of Chartered Accountants.

Revenue and expenses are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

Grey Sauble Conservation Authority

Summary of Significant Accounting Policies

December 31, 2013

Use of Estimates

The preparation of financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future.

Significant areas requiring management estimates in the preparation of these financial statements include, amongst other things, impairment of long-lived assets, useful lives of tangible capital assets, allowance for doubtful accounts and accrued liabilities.

Tangible Capital Assets

Tangible capital assets are recorded at cost less accumulated amortization. Costs include all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. Amortization is provided over the estimated useful life of the assets, using the straight-line method. The useful life of the assets is based on estimates made by the Board of Directors. The following rates are used:

Buildings	40 years
Dams and weirs	50 years
Bridges and trails	6 - 30 years
Equipment	15 years
Vehicles	10 years
Flood forecast equipment	20 years
Office furniture	20 years
IT infrastructure	3 - 15 years

Tangible capital assets received as contributions are recorded at fair value at the date of receipt and also are recorded as revenue.

Deferred Revenue

The Authority reports deferred revenue when it sells gift certificates and proceeds are received. Revenue is recognized when the gift certificate is redeemed.

Grey Sauble Conservation Authority
Summary of Significant Accounting Policies

December 31, 2013

Revenue Recognition

Government transfers are recognized as revenue in the financial statements when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

General and special municipal levies are recognized as revenue when the amounts are levied on the municipality.

Authority generated revenue is recognized when the price is fixed or determinable, collectibility is reasonably assured and services are provided to customers.

Vehicles and Equipment

The Authority operates a motor pool of vehicles and equipment. Internal charges for the use of vehicles and equipment are made to the various projects and programs of the Authority based on an hourly or distance-travelled rate, which is designed to recover all costs of operating the pool including replacement of equipment.

These internal charges are included in the appropriate expense classifications. Expenditures incurred by the motor pool for operating costs are netted against the internal charges and are reported in the Statement of Operations and Accumulated Surplus.

**Retirement Benefits
and Other Employee
Benefit Plans**

The Conservation Authority's contributions during the period to its multi-employer defined benefit plan are expensed as incurred.

Grey Sauble Conservation Authority

Notes to Financial Statements

December 31, 2013

1. Pension Plan

The Authority makes contributions to the Ontario Municipal Employees Retirement Fund (OMERS), which is a multi-employer plan, on behalf of 16 members of its staff. This plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay. Employees and employers contribute jointly to the plan.

The amount contributed to OMERS for the employer portion for 2013 was \$84,967 (2012 - \$84,522) for current service and is included in the expenses on the statement of operations. The contribution rate for 2013 was 9.0% to 15.9% depending on age and income level (2012 - 8.3% to 13.9%).

OMERS is a multi-employer plan, therefore any pension plan surpluses or deficits are a joint responsibility of Ontario municipal organizations and their employees. As a result, the Authority does not recognize any share of the OMERS pension surplus or deficit. The last available report for the OMERS plan was December 31, 2013. At that time the plan reported an \$8.6 billion actuarial deficit (2012 - \$9.9 billion deficit), based on actuarial liabilities of \$73.0 billion (2012 - \$69.1 billion) and actuarial assets of \$64.4 billion (2012 - \$59.2 billion). Ongoing adequacy of the current contribution rate will need to be monitored as the fluctuations in the financial markets may lead to increased future funding requirements.

2. Banking Facility

On December 31, 2013 the Authority had cash of \$1,895,504 at one chartered bank. The Canada Deposit Insurance Corporation (CDIC) insures up to a maximum of \$100,000 per depositor at a CDIC member institution.

The Authority has a revolving credit facility available with a maximum limit of \$400,000. The facility bears interest at bank prime plus 0.50% and is due on demand. At year end, no amounts had been drawn on this facility.

3. Deferred Revenue

	2013	2012
Arboretum Alliance	\$ 5,419	\$ 5,248
Blue Mountain gift certificates	4,050	4,150
	<u>\$ 9,469</u>	<u>\$ 9,398</u>

Grey Sauble Conservation Authority
Notes to Financial Statements

December 31, 2013

4. Tangible Capital Assets

									2013
	Land	Buildings	Bridges and Trails	Dams and Weirs	Equipment	Vehicles	Infrastructure	IT Flood Forecast and Office Furniture	Total
Cost, beginning of the year	\$ 5,770,073	\$ 1,020,476	\$ 366,755	\$ 1,962,040	\$ 205,701	\$ 282,665	\$ 96,062	\$ 79,645	\$ 9,783,417
Additions	106,463	-	2,877	-	10,411	20,674	18,790	-	159,215
Disposals	-	-	-	-	(19,138)	(46,416)	-	-	(65,554)
Cost, end of the year	5,876,536	1,020,476	369,632	1,962,040	196,974	256,923	114,852	79,645	9,877,078
Accumulated amortization, beginning of the year	-	643,695	56,309	1,175,623	117,167	158,977	80,429	54,453	2,286,653
Amortization	-	24,994	13,484	38,421	8,783	23,819	8,497	2,393	120,391
Disposals	-	-	-	-	(14,603)	(46,416)	-	-	(61,019)
Accumulated amortization, end of the year	-	668,689	69,793	1,214,044	111,347	136,380	88,926	56,846	2,346,025
Net carrying amount, end of the year	\$ 5,876,536	\$ 351,787	\$ 299,839	\$ 747,996	\$ 85,627	\$ 120,543	\$ 25,926	\$ 22,799	\$ 7,531,053

Grey Sauble Conservation Authority
Notes to Financial Statements

December 31, 2013

4. Tangible Capital Assets - (continued)

									2012
	Land	Buildings	Bridges and Trails	Dams and Weirs	Equipment	Vehicles	Infrastructure	IT Flood Forecast and Office Furniture	Total
Cost, beginning of the year	\$ 5,770,073	\$ 1,020,476	\$ 349,230	\$ 1,921,381	\$ 185,018	\$ 277,339	\$ 96,062	\$ 79,645	\$ 9,699,224
Additions	-	-	17,525	40,659	40,683	56,850	-	-	155,717
Disposals	-	-	-	-	(20,000)	(51,524)	-	-	(71,524)
Cost, end of the year	5,770,073	1,020,476	366,755	1,962,040	205,701	282,665	96,062	79,645	9,783,417
Accumulated amortization, beginning of the year	-	618,702	67,535	1,112,493	126,264	186,875	74,942	52,062	2,238,873
Amortization	-	24,993	(11,226)	63,130	10,903	23,626	5,487	2,391	119,304
Disposals	-	-	-	-	(20,000)	(51,524)	-	-	(71,524)
Accumulated amortization, end of the year	-	643,695	56,309	1,175,623	117,167	158,977	80,429	54,453	2,286,653
Net carrying amount, end of the year	\$ 5,770,073	\$ 376,781	\$ 310,446	\$ 786,417	\$ 88,534	\$ 123,688	\$ 15,633	\$ 25,192	\$ 7,496,764

Grey Sauble Conservation Authority
Notes to Financial Statements

December 31, 2013

5. Accumulated Surplus

Accumulated surplus consists of individual fund surplus and reserves as follows:

	<u>2013</u>	<u>2012</u>
Invested in tangible capital assets	\$ 7,531,053	\$ 7,496,764
General surplus (Note 7)	(34,192)	2,942
Reserve funds (Note 6)	1,832,343	1,797,327
Working capital reserve	<u>60,000</u>	<u>60,000</u>
Accumulated surplus	<u>\$ 9,389,204</u>	<u>\$ 9,357,033</u>

6. Reserve Funds Set Aside for Specific Purpose

	<u>2013</u>	<u>2012</u>
Special projects	\$ 66,813	\$ 60,199
Computer replacement	21,879	10,991
Major dam maintenance	380,914	339,757
Vehicle replacement	137,193	126,078
Administration centre	235,565	223,550
Forest management	973,398	1,025,848
Youth	<u>16,581</u>	<u>10,904</u>
Total reserve funds	<u>\$ 1,832,343</u>	<u>\$ 1,797,327</u>

Grey Sauble Conservation Authority
Notes to Financial Statements

December 31, 2013

7. Budgets

Under Canadian public sector accounting principles, budget amounts are to be reported on the consolidated statement of operations and changes in net financial assets for comparative purposes. The 2013 budget amounts for Grey Sauble Conservation Authority approved by the Board have been reclassified to conform to the presentation of the consolidated statements of operations and changes in net debt. The following is a reconciliation of the budget approved by the Board.

	2013	2013	2012
	Budget	Actual	Actual
Annual surplus (Page 6)	\$ 193,238	\$ 32,171	\$ 167,490
Prior year general surplus (deficit)	-	2,942	(25,769)
Transfers from (to) reserves	160,462	(35,016)	(102,366)
Capital acquisitions, disposals and write-down	(353,700)	(154,680)	(155,717)
Amortization	-	120,391	119,304
	<u>\$ -</u>	<u>\$ (34,192)</u>	<u>\$ 2,942</u>

**Grey Sauble Conservation Authority
Supplementary Information
For the year ended December 31, 2013**

Grey Sauble Conservation Authority
Supplementary Information
For the year ended December 31, 2013

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Auditor's Comments on Supplementary Financial Information

To the Board of Directors of
Grey Sauble Conservation Authority

We have audited the financial statements of the Grey Sauble Conservation Authority, which comprise the statement of financial position as at December 31, 2013, and the statements of operations and changes in accumulated surplus and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information, and have issued our report thereon dated May 14, 2014 which contained an unmodified opinion on those financial statements. The audit was performed to form an opinion on the financial statements as a whole. The supplementary information is presented for the purposes of additional analysis and is not a required part of the financial statements. Such supplementary information is the responsibility of management and was derived from the underlying accounting and other records used to prepare the financial statements.

The supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such supplementary information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves.

Restriction on Distribution and Use

The supplementary information is prepared to provide additional information to the Board of Directors. As a result, the supplementary information may not be suitable for another purpose. Our report is intended solely for the Board of Directors and should not be distributed to or used by parties other than the Board of Directors.

BDO Canada LLP

Chartered Accountants, Licensed Public Accountants

Owen Sound, Ontario
May 14, 2014

Grey Sauble Conservation Authority
Schedule of Revenue
(Unaudited)

For the year ended December 31			2013	2012
	Budget	Actual	Actual	
Government Grants				
Provincial - Program Operating				
Flood control and warning	\$ 71,779	\$ 71,779	\$ 71,779	
Special capital - current funding	107,500	-	35,408	
	<u>179,279</u>	<u>71,779</u>	<u>107,187</u>	
Provincial - Other				
Summer student program	4,250	13,453	10,850	
	<u>\$ 183,529</u>	<u>\$ 85,232</u>	<u>\$ 118,037</u>	
Grey Bruce Forestry/Ontario Trees				
Trees and landscape stock	\$ -	\$ 101,386	\$ 105,883	
Planning	-	15,943	6,407	
Planting	-	100	12	
Site inspections	-	300	-	
Tree marking	-	675	450	
Vegetation control	-	170	4,348	
Other	-	62	-	
Trees Ontario Foundation grants	475,000	212,790	293,858	
	<u>\$ 475,000</u>	<u>\$ 331,426</u>	<u>\$ 410,958</u>	
User Fees, Service Fees and Other Revenue Sources				
Parking fees	\$ 14,800	\$ 40,764	\$ 24,364	
Planning fees	170,000	200,495	207,121	
Rentals	38,000	47,491	31,448	
Great Outdoors daycamp	20,000	18,451	21,015	
	<u>\$ 242,800</u>	<u>\$ 307,201</u>	<u>\$ 283,948</u>	

Grey Sauble Conservation Authority
Schedule of Rental Recoveries and Expenditures
(Unaudited)

For the year ended December 31		2013	2012
	Budget	Actual	Actual
Recoveries			
Vehicle			
Flood control and warning	\$	1,349	\$ 3,211
Operating conservation property		22,667	23,058
Forest management		15,010	11,404
Grey Bruce Forestry/Ontario Trees		16,777	11,432
Erosion control		131	-
Land use planning and regulation		15,894	20,542
Conservation information and education		2,526	2,683
Administrative support		3,486	3,614
Special programs		3,830	16,000
Equipment			
Flood control and warning		14	118
Operating conservation property		4,878	2,878
Forest management		3	130
Grey Bruce forestry services		6,441	3,692
Special programs		186	68
Computer			
		15,600	13,800
		108,792	112,630
Expenditures			
Vehicle			
Fuel		22,859	25,360
Repairs		10,017	17,632
Licenses and insurance		6,465	8,293
Equipment			
Fuel		11,107	2,164
Repairs		2,327	1,263
		52,775	54,712
Excess of recoveries over expenditures	\$ 45,600	\$ 56,017	\$ 57,918

Grey Sauble Conservation Authority
Schedule of Water Management Expenditures
(Unaudited)

For the year ended December 31		2013		2012
	Budget	Actual		Actual
Flood Forecast and Warning				
Salaries and benefits	\$ 117,757	\$ 97,305	\$	116,579
Service contracts	1,200	1,080		1,000
Vehicle and equipment rentals	3,100	1,142		1,843
Materials and supplies	3,300	1,099		7,760
Services, rents and utilities	25,000	1,699		27,591
	<u>150,357</u>	<u>102,325</u>		<u>154,773</u>
Flood Control Structures				
Clendenan dam	9,000	3,081		4,935
Taylor Street retention pond	1,500	-		608
	<u>10,500</u>	<u>3,081</u>		<u>5,543</u>
Dams				
Salaries and benefits	13,984	6,406		12,112
Vehicle and equipment rentals	1,250	1,316		910
Materials and supplies	500	-		428
Services, rents and utilities	1,600	-		1,496
Dam maintenance	5,000	1,950		2,151
	<u>22,334</u>	<u>9,672</u>		<u>17,097</u>
Ice Management				
Various	9,000	4,661		-
Erosion Control				
Salaries and benefits	11,216	8,871		10,551
Vehicle and equipment rentals	100	35		-
Materials and supplies	400	-		428
Services, rents and utilities	1,500	-		1,497
	<u>13,216</u>	<u>8,906</u>		<u>12,476</u>
	<u>\$ 205,407</u>	<u>\$ 128,645</u>	<u>\$</u>	<u>189,889</u>

Grey Sauble Conservation Authority
Schedule of Environmental Planning Expenditures
(Unaudited)

For the year ended December 31		2013		2012
	Budget	Actual	Actual	
Bio-Mapping				
Salaries and benefits	\$ 2,500	\$ 3,682	\$ 2,474	
Vehicle and equipment rentals	400	284	321	
Materials and supplies	100	436	11	
	<u>3,000</u>	<u>4,402</u>	<u>2,806</u>	
Groundwater Monitoring				
Salaries and benefits	5,000	5,169	4,769	
Vehicle and equipment rentals	700	1,188	911	
Materials and supplies	500	148	31	
	<u>6,200</u>	<u>6,505</u>	<u>5,711</u>	
Watershed Management				
Salaries and benefits	39,812	26,465	35,100	
Vehicle and equipment rentals	3,605	5,101	4,348	
Materials and supplies	-	196	451	
Services, rents and utilities	800	-	171	
Watershed monitoring	9,000	9,009	8,747	
	<u>53,217</u>	<u>40,771</u>	<u>48,817</u>	
Land Use Planning and Regulation				
Salaries and benefits	250,000	264,496	251,409	
Service contracts	10,000	26,383	1,486	
Vehicle and equipment rentals	15,200	10,156	14,555	
Materials and supplies	6,500	4,470	6,594	
Services, rents and utilities	16,500	170	17,614	
	<u>298,200</u>	<u>305,675</u>	<u>291,658</u>	
	<u>\$ 360,617</u>	<u>\$ 357,353</u>	<u>\$ 348,992</u>	

Grey Sauble Conservation Authority
Schedule of Forestry Expenditures
(Unaudited)

For the year ended December 31		2013		2012
	Budget	Actual		Actual
Operations on Authority Land				
Salaries and benefits	\$ 153,302	\$ 148,197	\$	180,376
Vehicle and equipment rentals	13,500	6,566		11,792
Materials and supplies	24,000	7,183		12,687
Services, rents and utilities	53,000	4,943		47,115
	<u>\$ 243,802</u>	<u>\$ 166,889</u>	<u>\$</u>	<u>251,970</u>
Grey Bruce Forestry/Ontario Trees				
Purchases and Trees Ontario expenses		\$ 151,198	\$	182,954
Planning		18,117		6,843
Planting		116,201		116,016
Site inspections		6,049		-
Pruning and marking		1,134		-
Vegetation control		12,038		23,900
Wages and benefits		15,016		-
Trees for Tomorrow Incentive		784		981
Other		5,536		31,242
	<u>\$ 475,000</u>	<u>\$ 326,073</u>	<u>\$</u>	<u>361,936</u>
Grey County Forest Management				
Wages		\$ 100,624	\$	91,900
Vehicle/equipment		14,208		16,506
Supplies		1,385		1,566
	<u>\$ 98,880</u>	<u>\$ 116,217</u>	<u>\$</u>	<u>109,972</u>

Grey Sauble Conservation Authority
Schedule of Conservation and Administrative Expenditures
(Unaudited)

For the year ended December 31		2013		2012
	Budget	Actual		Actual
Recreation Use Areas				
Salaries and benefits	\$ 272,300	\$ 212,671	\$	255,579
Service contracts	26,460	7,365		15,323
Vehicle and equipment rentals	25,900	25,851		25,443
Materials and supplies	18,000	11,566		15,943
Services, rents and utilities	46,000	30,853		47,089
Picnic table replacement	1,000	197		-
Gate House	10,500	12,729		10,185
Property taxes	44,000	44,490		43,804
Arboretum Alliance	-	1,280		3,646
	\$ 444,160	\$ 347,002	\$	417,012
Conservation Information and Education				
Salaries and benefits	\$ 91,162	\$ 80,767	\$	76,427
Foundation salaries and benefits	2,000	-		-
Vehicle and equipment rentals	3,500	2,146		2,733
Materials and supplies	4,500	1,864		438
Services, rents and utilities	8,700	195		1,371
Advertising contracts	16,900	9,663		13,125
The Great Outdoors Daycamp	20,000	12,984		10,111
	\$ 146,762	\$ 107,619	\$	104,205
Administrative Support				
Salaries and benefits	\$ 179,691	\$ 330,520	\$	166,482
Board members' allowances	4,000	3,241		6,119
Vehicle and equipment rentals	4,500	3,831		5,316
Materials and supplies	8,400	28,177		3,901
Services, rents and utilities	47,000	204,744		59,528
Minor infrastructure	650	-		-
Biennial Tour	-	-		37,171
CACIS Conference	-	-		24,473
	\$ 244,241	\$ 570,513	\$	302,990

Grey Sauble Conservation Authority
Schedule of Sourcewater Protection Expenditures
(Unaudited)

For the year ended December 31		2013		2012
	Budget	Actual		Actual
Sourcewater Protection				
Salaries and benefits	\$ 30,000	\$ 12,868	\$	15,124
Vehicle and equipment rentals	-	192		72
Materials and supplies	-	1,475		-
Services, rents and utilities	-	1,753		5,352
	\$ 30,000	\$ 16,288	\$	20,548

Grey Sauble Conservation Authority
Schedule of Operating Surplus
(Unaudited)

For the year ended December 31	2013		2012
	Budget	Actual	Actual
Revenue			
✓ Municipal levies	\$ 1,160,648	\$ 1,160,648	\$ 1,126,843
✓ Government grants (Page 4)	183,529	85,232	118,037
Grey Bruce Forestry/Ontario Trees (Page 4)	475,000	331,426	410,958
Grey County Forestry Management	98,880	128,426	125,280
Timber and wood sales	200,000	63,848	161,607
User fees (Page 4)	242,800	307,201	283,948
Sourcewater Protection	30,000	20,632	18,436
Net rental recoveries (Page 5)	45,600	56,017	57,918
Donations	2,500	9,403	3,686
Donations for land purchase	-	80,100	-
Donation from Shell	-	25,000	-
Biennial Tour	-	-	50,425
CACIS Conference	-	-	24,473
Miscellaneous	15,600	20,079	35,095
Interest earned	3,500	4,486	5,310
	<u>2,458,057</u>	<u>2,292,498</u>	<u>2,422,016</u>
Expenditures			
Water management (Page 6)	205,407	128,645	189,889
Environmental planning (Page 7)	360,617	357,353	348,992
Forestry			
-Operations on Authority land (Page 8)	243,802	166,889	251,970
-Grey Bruce Forestry/Ontario Trees (Page 8)	475,000	326,073	361,936
-Grey County Forest Management (Page 8)	98,880	116,217	109,972
Recreation use areas (Page 9)	444,160	347,002	417,012
Conservation information and education (Page 9)	146,762	107,619	104,205
Administrative support (Page 9)	244,241	570,513	302,990
Miscellaneous	15,950	7,364	10,211
Sourcewater protection (Page 10)	30,000	16,288	20,548
Capital projects (Page 12)	353,700	165,294	186,443
	<u>2,618,519</u>	<u>2,309,257</u>	<u>2,304,168</u>
Excess of revenue over expenditures (expenditures over revenue)	<u>(160,462)</u>	<u>(16,759)</u>	<u>117,848</u>
Appropriations			
From reserve funds	468,562	270,526	215,970
To reserve funds	(308,100)	(290,901)	(305,107)
	<u>160,462</u>	<u>(20,375)</u>	<u>(89,137)</u>
Net surplus (deficit) for the year	-	(37,134)	28,711
Operating surplus (deficit), beginning of the year	-	2,942	(25,769)
Operating surplus (deficit), end of the year	\$ -	\$ (34,192)	\$ 2,942

Grey Sauble Conservation Authority
Schedule of Capital and Other Project Expenditures
(Unaudited)

For the year ended December 31		2013		2012
	Budget	Actual		Actual
3D Mapping Software	\$ 16,000	\$ 18,790	\$	-
Computer equipment	7,200	6,079		4,484
Signs and access	20,000	-		7,439
Owen Sound Mill Dam - Repairs	200,000	-		21,553
ATV replacement	12,500	10,411		-
Vehicle replacement	29,500	20,674		97,534
Forestry technology	40,000	-		-
Administration centre entrances	-	-		5,088
Aging infrastructure	-	-		1,042
Forestry - spraying and reforestation	-	-		8,547
Hibou boardwalk	-	2,877		-
Land	-	106,463		-
Skinner Marsh Dam flow monitoring	2,500	-		-
Arran Dock	6,000	-		-
Digital Elevation Initiative	5,000	-		-
Taylor Street retention pond	-	-		40,756
Inglis Falls wall repair	15,000	-		-
	\$ 353,700	\$ 165,294	\$	186,443