

**GREY SAUBLE
CONSERVATION AUTHORITY**

FINANCIAL REPORT

DECEMBER 31, 2016

GREY SAUBLE CONSERVATION AUTHORITY

DECEMBER 31, 2016

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COLLINS BARROW SGB LLP

CHARTERED PROFESSIONAL ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Grey Sauble Conservation Authority:

Report on the Financial Statements

We have audited the accompanying financial statements of Grey Sauble Conservation Authority, which comprise the statement of financial position as at December 31, 2016, and the statement of operations, statement of change in net financial assets and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Authority's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Grey Sauble Conservation Authority as at December 31, 2016, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Collins Barrow SGB LLP

Licensed Public Accountants
Collingwood, Ontario
March 8, 2017

GREY SAUBLE CONSERVATION AUTHORITY

STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31

	2016	2015
	\$	\$
Financial assets		
Cash - Operating fund (Note 2)	45,381	245,372
Cash - Reserve funds (Note 2)	512,105	646,213
Accounts receivable (Note 12)	306,357	205,669
Investment portfolio - Reserve funds (Note 3)	1,055,503	1,013,870
	1,919,346	2,111,124
Liabilities		
Accounts payable and accrued liabilities	204,427	309,351
Other payables (Note 5)	25,742	20,046
Government remittances payable	39,134	8,842
Deferred revenue (Note 7)	145,238	147,830
	414,541	486,069
Net financial assets	1,504,805	1,625,055
Non-financial assets		
Prepaid expenses	20,884	17,139
Tangible capital assets (Note 8)	8,011,347	7,909,550
	8,032,231	7,926,689
Accumulated surplus (Note 9)	9,537,036	9,551,744

Approved _____ Director
 _____ Director

The accompanying notes are an integral part of
these financial statements

GREY SAUBLE CONSERVATION AUTHORITY

STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31

	Budget 2016	Actual 2016	Actual 2015
	\$ (Note 11)	\$	\$
Revenue			
Municipal levies	1,242,389	1,242,389	1,207,375
Government grants - operating	77,779	86,201	143,329
Government grants - capital	450,000	239,640	118,855
Grey Bruce Forestry/Trees Ontario	350,600	337,780	320,503
Grey County Forestry Management	154,270	215,436	123,726
Timber & wood sales	130,000	90,545	87,314
User fees	392,640	383,459	327,818
Sourcewater protection	30,000	217,526	32,597
Net rental recoveries	-	39,273	45,829
Donations	3,600	11,352	2,389
Contributions for tangible capital assets (Note 6)	-	132,056	-
Risk management	-	207,264	11,000
Miscellaneous (Note 12)	1,200	17,315	16,478
Interest earned	-	2,498	2,018
Income on reserve accounts (Note 3)	-	58,180	31,336
	2,832,478	3,280,914	2,470,567
Expenses			
Water management	135,116	115,751	129,550
Environmental planning	361,801	342,803	340,734
Forestry			
-Operations on Authority land	210,637	194,258	172,728
-Grey Bruce Forestry/Ontario Trees	338,695	326,868	317,955
-Grey County Forest Management	154,270	190,230	115,998
Recreation use areas	404,688	370,680	337,349
Conservation information and education	133,289	120,212	123,365
Administrative support	656,594	653,928	608,989
Major projects	744,000	413,414	88,356
Miscellaneous	4,500	28,997	24,815
Risk management	-	128,166	7,259
Sourcewater protection	30,000	202,675	20,103
Loss on disposition of capital assets	-	78,120	-
Amortization of tangible capital assets	-	129,520	140,107
	3,173,590	3,295,622	2,427,308
Annual (deficit) surplus (Note 11)	(341,112)	(14,708)	43,259
Accumulated surplus, beginning of year	9,551,744	9,551,744	9,508,485
Accumulated surplus, end of the year	9,210,632	9,537,036	9,551,744

The accompanying notes are an integral part of
these financial statements

GREY SAUBLE CONSERVATION AUTHORITY

STATEMENT OF CHANGE IN NET FINANCIAL ASSETS FOR THE YEAR ENDED DECEMBER 31

	2016	2015
	\$	\$
Annual (deficit) surplus	(14,708)	43,259
Acquisition of tangible capital assets	(309,437)	(331,231)
Amortization of tangible capital assets	129,520	140,107
Loss on disposal of tangible capital assets	78,120	10,008
Proceeds on disposal of tangible capital assets	-	1,850
Change in prepaid expenses	(3,745)	(984)
Change in net financial assets	(120,250)	(136,991)
Net financial assets, beginning of year	1,625,055	1,762,046
Net financial assets, end of year	1,504,805	1,625,055

The accompanying notes are an integral part of
these financial statements

GREY SAUBLE CONSERVATION AUTHORITY

STATEMENT OF CASH FLOW FOR THE YEAR ENDED DECEMBER 31

	2016	2015
	\$	\$
Cash flows from (for):		
Operating activities		
Annual (deficit) surplus	(14,708)	43,259
Non-cash items:		
Amortization of tangible capital assets	129,520	140,107
Loss on disposal of tangible capital assets	78,120	10,008
	192,932	193,374
Changes in:		
Accounts receivable	(100,687)	(128,807)
Accounts payable and accrued liabilities	(104,924)	198,261
Other payables	5,695	(5,874)
Government remittances payable	30,292	(7,112)
Deferred revenue	(2,592)	11,780
Prepaid expenses	(3,745)	(984)
Net change in cash from operations	16,971	260,638
Investing activities		
Acquisition of tangible capital assets	(309,437)	(331,231)
Proceeds on disposal of tangible capital assets	-	1,850
Investment portfolio acquisitions	(41,633)	(1,013,870)
	(351,070)	(1,343,251)
Net change in cash position	(334,099)	(1,082,613)
Cash, beginning of year	891,585	1,974,198
Cash, end of year	557,486	891,585
Comprised of:		
Cash - Operating fund	45,381	245,372
Cash - Reserve funds	512,105	646,213
	557,486	891,585

The accompanying notes are an integral part of
these financial statements

GREY SAUBLE CONSERVATION AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2016

Nature of Operations

The Grey Sauble Conservation Authority ("the Authority") is established under the Conservation Authorities Act of Ontario to further the conservation, restoration, development and management of natural resources, other than gas, oil, coal and minerals, for the watersheds within its area of jurisdiction. The watersheds include areas in the Municipalities of Arran-Elderslie, Grey Highlands and Meaford, the Town of The Blue Mountains and the Town of South Bruce Peninsula, the Townships of Chatsworth and Georgian Bluffs and the City of Owen Sound.

The Authority's mission is:

"In partnership with the stakeholders of the watershed, to promote and undertake sustainable management of renewable natural resources and provide responsible leadership to enhance bio-diversity and environmental awareness."

The Authority is a registered charity and is exempt from income taxes.

1. Summary of Significant Accounting Policies

The financial statements are the representation of management prepared in accordance with Canadian generally accepted accounting principles for organizations operating in the local government sector as recommended by the Public Sector Accounting Board of The Chartered Professional Accountants of Canada. Significant aspects of the accounting policies adopted by the Authority are as follows:

(a) Basis of Accounting

Sources of revenue and expenses are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

(b) Cash and Cash Equivalents

Cash and cash equivalents include cash on deposit and short-term deposits with a maturity of less than three months at acquisition.

(c) Investment Portfolio

The investment portfolio is recorded at cost.

(d) Revenue Recognition

Government grants are recognized in the financial statements in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met and reasonable estimates of the amount can be made.

General and special municipal levies are recognized as revenue when the amounts are levied on the municipalities.

Authority generated revenue is recognized when the price is fixed or determinable, collectability is reasonably assured and services are provided to customers. Types of services include tree planting, site inspections, forest maintenance, property access fees, rentals and planning.

Other revenues are recognized on an accrual basis.

GREY SAUBLE CONSERVATION AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2016

1. Summary of Significant Accounting Policies (continued)

(e) Deferred Revenue

The Authority reports deferred revenue when it sells gift certificates and proceeds are received. Revenue is recognized when the gift certificate is redeemed.

The Authority reports deferred revenue when it receives funds for planned future land purchases. Revenue is recognized when the land is purchased and ownership is transferred to the Authority.

(f) Tangible Capital Assets

Tangible capital assets are recorded at cost, which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. Cost includes overheads directly attributable to construction and development.

Amortization is reflected on a straight-line basis over the estimated useful life of the assets. The useful life of the assets is based on estimates made by management. The following rates are used:

Bridges and trails	6 - 30 years
Buildings	40 years
Dams and weirs	50 years
Equipment	15 years
Flood forecast equipment	20 years
Information technology infrastructure	3 - 15 years
Office furniture	20 years
Vehicles	10 years

Contributed tangible capital assets are recognized as assets and revenue at fair value at the time they are received.

(g) Vehicles and Equipment

The Authority operates a motor pool of vehicles and equipment. Internal charges for the use of vehicles and equipment are made to the various projects of the Authority based on an hourly or distance travelled rate, which is designed to recover all costs of operating the pool including replacement of equipment.

These internal charges are included in the appropriate expense classifications. Expenditures incurred by the motor pool for operating costs are netted against the internal charges and are reported in the statement of operations.

GREY SAUBLE CONSERVATION AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2016

1. Summary of Significant Accounting Policies (continued)

(h) Pension Plan

The employees of the Authority participate in the Ontario Municipal Employees Retirement System ("OMERS"). Although the plan has a defined retirement benefit for employees, the related obligation of the Authority cannot be identified. The OMERS plan has several unrelated participating entities and costs are not specifically attributed to each participant. The Authority has applied defined contribution plan accounting as it has insufficient information to apply defined benefit plan accounting. Obligations for contributions to defined contribution pension plans are recognized as an employee benefit expense in the statement of operations in the periods during which services are rendered by the employees. Contributions to a defined contribution plan that are due more than 12 months after the end of the period in which the employees render the service are discounted to their present value.

(i) Use of Estimates

The preparation of financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. The principle estimates used in the preparation of these financial statements are the determination of the estimated useful life of tangible capital assets, and valuation of tangible capital assets when testing for possible impairment. Actual results could differ from management's best estimates as additional information becomes available in the future.

2. Cash and Banking Facility

On December 31, 2016 the Authority had cash of \$557,486 (2015 - \$891,585) at one chartered bank. The Canada Deposit Insurance Corporation (CDIC) insures up to a maximum of \$100,000 per depositor at a CDIC member institution.

The Authority has a revolving credit facility available with a maximum limit of \$400,000. The facility bears interest at bank prime plus 0.50% and is due on demand. No amounts had been drawn on the facility at year end (2015 - \$NIL).

3. Investment Portfolio

The investment portfolio includes Canadian, U.S. and International equities, as well as bonds and cash. The fair market value of the investments at year end was \$1,060,094 (2015 - \$992,696). The investment portfolio generated interest revenue of \$45,359 (2015 - \$23,735) and realized capital gains (losses) of \$8,581 (2015 - \$(1,023)). All income and losses generated by the portfolio was recorded with interest earned from reserve cash accounts, as the portfolio is comprised of invested reserve funds.

GREY SAUBLE CONSERVATION AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2016

4. Pension Plan

The Authority makes contributions to the Ontario Municipal Employees Retirement Fund (OMERS), which is a multi-employer plan, on behalf of the members of its staff. This plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employees based on the length of service and rates of pay. Employees and employers contribute jointly to the plan.

The amount contributed to OMERS for 2016 was \$125,368 (2015 - \$105,772) for current service costs and is included as an expense on the statement of operations.

OMERS is a multi-employer plan, therefore any pension plan surpluses or deficits are a joint responsibility of Ontario municipal organizations and their employees. As a result, the Authority does not recognize any share of the OMERS pension surplus or deficit. The last available report for the OMERS plan was December 31, 2015. At that time the plan reported a \$6.98 billion actuarial deficit (2014 - \$7.1 billion deficit) based on actuarial liabilities of \$82.4 billion (2014 - \$77.3 billion) and actuarial assets of \$75.4 billion (2014 - \$70.2 billion). Ongoing adequacy of the current contribution rate will need to be monitored as the fluctuations in the financial markets may lead to increased future funding requirements.

5. Other Payables

The Authority holds monies collected by the Beaver River Water Initiative ("BRWI"), Friends of Hibou, Extraordinary Tree, and the Arboretum Alliance. These funds are distributed when the BRWI, Friends of Hibou, or the Arboretum Alliance require payment for expenses which they have incurred. As at December 31, 2015 the Authority held \$11,593 (2015 - \$6,933) on behalf of the BRWI, \$NIL (2015 - \$3,758) on behalf of Friends of Hibou, \$5,430 (2015 - \$746) on behalf of Extraordinary Tree, and \$8,719 (2015 - \$8,609) on behalf of the Arboretum Alliance.

6. Contributions for tangible capital assets

The Authority has entered into an agreement to purchase a piece of land for \$135,000. The sale was not completed in 2015, but was completed in 2016. Expenditures of \$173,856 (2015 - \$18,960) were incurred in preparation and purchase of the land. All costs related to the purchase were capitalized and added to the land tangible capital asset account. Funds previously received to purchase the land were removed from deferred revenue (Note 7).

7. Deferred Revenue

Deferred revenue consists of the following:

	2016	2015
	\$	\$
Timber sales deposits	12,075	-
Blue Mountain gift certificates	4,000	4,050
Northern Bruce mapping contract	32,327	-
Source water	74,836	-
Risk management legal contingency	22,000	-
Land purchase donations (Note 6)	-	132,000
Wild Water funding	-	2,500
Macpherson Builders	-	8,000
Matesa Enterprises	-	1,280
	145,238	147,830

GREY SAUBLE CONSERVATION AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2016

8. Tangible Capital Assets

Tangible capital assets consists of the following:

	Balance 2015	Additions	Disposals	Balance 2016
Cost	\$	\$	\$	\$
Land	6,077,406	192,817	-	6,270,223
Bridges and Trails	375,555	-	-	375,555
Buildings	1,059,691	-	-	1,059,691
Dams and Weirs	2,204,003	98,928	(186,001)	2,116,930
Equipment	207,261	-	(2,500)	204,761
Flood Forecast Equipment	36,550	-	-	36,550
Information Technology Infrastructure	161,496	36,652	(79,383)	118,765
Office Furniture	48,593	-	-	48,593
Vehicles	264,993	-	-	264,993
Property Acquisition	18,960	-	(18,960)	-
	10,454,508	328,397	(286,844)	10,496,061
Accumulated Amortization				
Bridges and Trails	117,366	13,614	-	130,980
Buildings	718,660	24,485	-	743,145
Dams and Weirs	1,266,152	41,299	(107,881)	1,199,570
Equipment	120,136	9,478	(2,500)	127,114
Flood Forecast Equipment	24,135	1,693	-	25,828
Information Technology Infrastructure	120,003	13,230	(79,383)	53,850
Office Furniture	35,687	1,095	-	36,782
Vehicles	142,819	24,626	-	167,445
	2,544,958	129,520	(189,764)	2,484,714
Net Book Value				
Land	6,077,406			6,270,223
Bridges and Trails	258,189			244,575
Buildings	341,031			316,546
Dams and Weirs	937,851			917,360
Equipment	87,125			77,647
Flood Forecast Equipment	12,415			10,722
Information Technology Infrastructure	41,493			64,915
Office Furniture	12,906			11,811
Vehicles	122,174			97,548
Property Acquisition (Note 5)	18,960			-
	7,909,550			8,011,347

GREY SAUBLE CONSERVATION AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2016

9. Accumulated Surplus

Accumulated surplus consists of individual fund surplus and reserves as follows:

	2016	2015
	\$	\$
Invested in tangible capital assets	8,011,347	7,909,550
General surplus (Note 11)	132,344	74,329
Reserve funds (Note 10)	1,333,345	1,507,865
Working capital reserve	60,000	60,000
	9,537,036	9,551,744

10. Reserve Funds Set Aside for Specific Purpose

	2016	2015
	\$	\$
Special projects	58,511	72,231
Computer replacement	6,055	10,838
Major dam maintenance	80,927	278,165
Vehicle replacement	193,914	149,304
Risk management	79,055	-
Administration centre	253,779	230,140
Forest management	639,898	746,789
Youth	21,206	20,398
	1,333,345	1,507,865

11. Budgets

Under Canadian public sector accounting principles, budget amounts are to be reported on the statement of operations and changes in net financial assets for comparative purposes. The 2016 budget amounts for Grey Sauble Conservation Authority approved by the Board have been reclassified to conform to the basis of presentation of the revenues and expenses on the statements of operations and change in net financial assets. The budget numbers have not been audited. The following is a reconciliation of the budget approved by the Board:

	Budget 2016	Actual 2016	Actual 2015
	\$	\$	\$
Annual surplus (deficit)	(341,112)	(14,708)	43,259
Prior year general surplus	74,329	74,329	30,543
Transfers from (to) reserves	240,196	174,520	179,793
Tangible capital asset acquisitions, disposals and write-down	(450,000)	(231,317)	(319,373)
Amortization	-	129,520	140,107
Operating surplus (deficit)	(476,587)	132,344	74,329

GREY SAUBLE CONSERVATION AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2016

12. Related Party Transactions

Accounts receivable includes \$4,199 (2015 - \$9,677) due from the Grey Sauble Conservation Foundation. Miscellaneous revenue includes \$11,309 (2015 - \$12,327) in grants and interest from the Grey Sauble Conservation Foundation.

The Grey Sauble Conservation Foundation was founded to receive, accumulate and distribute funds and/or the income therefrom for the benefit of the Authority. The Foundation is incorporated under the Ontario Corporations Act and is a registered charity under the Income Tax Act. The Authority has representation on the Foundation's Board of Directors. Funds are solicited by the Foundation to further the mission of the Authority. Thus, as defined in the accounting recommendations of the Chartered Professional Accountants of Canada, the Authority has an economic interest in the Foundation.

**GREY SAUBLE
CONSERVATION AUTHORITY
SUPPLEMENTARY INFORMATION
DECEMBER 31, 2016**

GREY SAUBLE CONSERVATION AUTHORITY

DECEMBER 31, 2016

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COLLINS BARROW SGB LLP
CHARTERED PROFESSIONAL ACCOUNTANTS

AUDITOR'S COMMENTS ON SUPPLEMENTARY FINANCIAL INFORMATION

To the Board of Directors of Grey Sauble Conservation Authority:

We have audited the financial statements of Grey Sauble Conservation Authority, which comprise the statement of financial position as at December 31, 2016, and the statement of operations, statement of change in net financial assets and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information, and have issued our report thereon dated March 8, 2017 which contained an unmodified opinion on those financial statements. The audit was performed to form an opinion on the financial statements as a whole. The supplementary information is presented for the purposes of additional analysis and is not a required part of the financial statements. Such supplementary information is the responsibility of management and was derived from the underlying accounting and other records used to prepare the financial statements.

The supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such supplementary information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves.

Restriction on Distribution and Use

The supplementary information is prepared to provide additional information to the Board of Directors. As a result, the supplementary information may not be suitable for another purpose. Our report is intended solely for the Board of Directors and should not be distributed to or used by parties other than the Board of Directors.

Collins Barrow SGB LLP

Licensed Public Accountants
Collingwood, Ontario
March 8, 2017

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 1 SCHEDULE OF REVENUE FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2016	Actual 2016	Actual 2015
	\$	\$	\$
Government Grants			
Provincial - Program Operating			
Flood control and warning	71,779	71,779	71,779
Groundwater monitoring	-	484	12,890
Other	-	-	35,000
	71,779	72,263	119,669
Provincial and Federal - Other			
Summer student program	6,000	13,938	23,660
Special capital - current funding	450,000	239,640	118,855
	527,779	325,841	262,184
Grey Bruce Forestry/Trees Ontario			
Trees and landscape stock	123,600	84,071	77,650
Planning	-	17,639	12,796
Planting	-	2,286	15,676
Site inspections	-	150	300
Tree marking	-	2,075	-
Vegetation control	-	9,763	12,743
Other	-	2,150	999
Trees Ontario Foundation grants	227,000	219,646	200,339
	350,600	337,780	320,503
User Fees, Service Fees and Other Revenue Sources			
Parking fees	56,000	59,233	43,421
Planning fees	225,000	252,426	226,374
Rentals	57,000	31,411	32,443
Great Outdoors daycamp	29,640	31,933	25,580
GIS consulting	25,000	8,456	-
	392,640	383,459	327,818

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 2 SCHEDULE OF RENTAL RECOVERIES AND EXPENDITURES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2016 \$	Actual 2016 \$	Actual 2015 \$
Recoveries			
Vehicle			
Flood control and warning	-	3,087	4,391
Operating conservation property	-	22,517	21,984
Forest management	59,000	32,968	22,357
Grey Bruce Forestry/Trees Ontario	-	11,190	12,281
Erosion control	-	1,859	891
Land use planning and regulation	-	15,615	15,791
Information and education	-	1,692	1,173
Administrative support	-	2,590	3,142
Special programs	-	2,243	1,309
Equipment			
Flood control and warning	-	328	-
Operating conservation property	-	1,893	3,207
Grey Bruce Forestry services	-	3,946	3,649
Computer	-	-	11,700
	59,000	99,928	101,875
Expenditures			
Vehicle			
Fuel	29,500	26,476	24,962
Repairs	20,000	18,379	15,451
Licenses and insurance	8,000	7,119	6,239
Equipment			
Fuel	1,500	895	1,816
Repairs	-	7,786	7,578
	59,000	60,655	56,046
Excess of recoveries over expenditures	-	39,273	45,829

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 3 SCHEDULE OF WATER MANAGEMENT EXPENDITURES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2016	Actual 2016	Actual 2015
	\$	\$	\$
Flood Forecast and Warning			
Salaries and benefits	92,041	89,462	88,690
Service contracts	-	347	-
Vehicle and equipment rentals	3,500	3,732	4,626
Materials and supplies	2,000	4,736	4,263
Training and uniforms	750	134	-
Services, rents and utilities	3,500	1,506	1,507
	101,791	99,917	99,086
Flood Control Structures			
Clendenan dam	8,000	4,939	4,419
Taylor Street retention pond	1,000	50	359
	9,000	4,989	4,778
Dams			
Salaries and benefits	5,500	5,720	8,818
Service contracts	2,500	2,137	2,239
Vehicle and equipment rentals	1,300	286	1,301
Materials and supplies	-	475	357
Dam maintenance	1,000	1,221	662
	10,300	9,839	13,377
Ice Management			
Various	9,000	-	9,000
Erosion Control			
Salaries and benefits	4,125	210	2,450
Vehicle and equipment rentals	600	28	665
Materials and supplies	300	768	194
	5,025	1,006	3,309
	135,116	115,751	129,550

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 4 SCHEDULE OF ENVIRONMENTAL PLANNING EXPENDITURES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2016	Actual 2016	Actual 2015
	\$	\$	\$
Bio-Mapping			
Salaries and benefits	2,500	1,369	2,285
Vehicle and equipment rentals	400	103	128
Materials and supplies	100	63	-
	3,000	1,535	2,413
Groundwater Monitoring			
Salaries and benefits	4,700	3,761	3,254
Vehicle and equipment rentals	1,500	1,344	1,116
Materials and supplies	100	-	-
	6,300	5,105	4,370
Watershed Management			
Salaries and benefits	49,211	47,827	51,511
Vehicle and equipment rentals	3,000	5,074	4,214
Materials and supplies	600	185	733
Services, rents and utilities	750	-	-
Watershed monitoring	9,000	9,511	9,557
	62,561	62,597	66,015
Land Use Planning and Regulation			
Salaries and benefits	262,440	258,781	254,139
Service contracts	8,000	-	-
Vehicle and equipment rentals	12,000	9,944	9,707
Materials and supplies	4,000	4,367	4,090
Training and uniforms	3,500	474	-
	289,940	273,566	267,936
	361,801	342,803	340,734

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 5 SCHEDULE OF FORESTRY EXPENDITURES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2016	Actual 2016	Actual 2015
	\$	\$	\$
Operations on Authority Land			
Salaries and benefits	132,837	164,524	144,528
Service contracts	8,800	8,676	8,548
Vehicle and equipment rentals	15,000	8,564	9,642
Materials and supplies	53,000	9,797	10,010
Training and uniforms	1,000	197	-
Services, rents and utilities	-	2,500	-
	210,637	194,258	172,728
Grey Bruce Forestry/Trees Ontario			
Purchases and Trees Ontario expenses	145,000	135,678	141,157
Planning	-	22,404	23,882
Planting	-	98,276	81,926
Site inspections	-	14,450	4,227
Pruning and marking	-	2,641	3,961
Vegetation control	-	9,730	19,249
Wages and benefits	146,695	19,138	31,682
Trees for Tomorrow Incentive	-	805	555
Other	47,000	23,746	11,316
	338,695	326,868	317,955
Grey County Forest Management			
Wages	154,270	160,372	95,382
Vehicle/equipment	-	23,670	15,029
Supplies	-	6,188	5,587
	154,270	190,230	115,998

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 6 SCHEDULE OF CONSERVATION AND ADMINISTRATIVE EXPENDITURES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2016	Actual 2016	Actual 2015
	\$	\$	\$
Recreation Use Areas			
Salaries and benefits	268,688	219,531	196,916
Service contracts	16,000	17,043	16,119
Vehicle and equipment rentals	24,000	23,378	23,225
Materials and supplies	18,000	17,215	16,167
Services, rents and utilities	18,000	10,556	12,191
Training and uniforms	2,000	1,134	-
Gate House	-	18,663	14,781
Property taxes	58,000	63,160	56,027
Eugenia Falls	-	-	1,923
	404,688	370,680	337,349
Conservation Information and Education			
Salaries and benefits	88,682	87,594	85,099
Vehicle and equipment rentals	2,100	1,715	1,173
Materials and supplies	3,900	2,097	3,212
Training and uniforms	500	764	-
Services, rents and utilities	2,000	-	509
Advertising contracts	18,900	12,659	18,925
The Great Outdoors Daycamp	17,207	15,383	14,447
	133,289	120,212	123,365
Administrative, IT and GIS Support			
Salaries and benefits	423,694	436,443	381,576
Board members' allowances	3,600	6,751	6,216
Service contracts	47,000	26,498	-
Vehicle and equipment rentals	3,500	3,160	3,424
Materials and supplies	38,000	31,966	39,041
Services, rents and utilities	140,800	149,110	176,557
Biennial Tour	-	-	2,175
	656,594	653,928	608,989

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 7 SCHEDULE OF SOURCEWATER PROTECTION EXPENDITURES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2016	Actual 2016	Actual 2015
	\$	\$	\$
Sourcewater Protection			
Salaries and benefits	-	148,668	16,450
Committee members' allowance	-	5,177	-
Vehicle and equipment rentals	-	1,370	761
Materials and supplies	30,000	32,715	820
Services, rents and utilities	-	14,746	2,072
	30,000	202,676	20,103

	Budget 2016	Actual 2016	Actual 2015
	\$	\$	\$
Risk Management			
Salaries and benefits	-	120,789	7,072
Vehicle and equipment rentals	-	2,098	114
Materials and supplies	-	4,375	73
Training and uniforms	-	904	-
	-	128,166	7,259

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 8 SCHEDULE OF OPERATING SURPLUS FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2016	Actual 2016	Actual 2015
	\$	\$	\$
Revenue			
Municipal levies	1,242,389	1,242,389	1,207,375
Government grants	77,779	325,841	262,184
Grey Bruce Forestry/Ontario Trees	350,600	337,780	320,503
Grey County Forestry Management	154,270	215,436	123,726
Timber and wood sales	130,000	90,545	87,314
User fees	392,640	383,459	327,818
Sourcewater Protection	30,000	217,526	32,597
Risk Management	-	207,264	11,000
Net rental recoveries	-	39,273	45,829
Donations	3,600	11,352	2,389
Contributions for tangible capital assets	-	132,056	-
Miscellaneous	1,200	17,315	28,336
Interest earned	-	2,498	2,018
	2,382,478	3,222,734	2,451,089
Expenditures			
Water management	135,116	115,751	129,550
Environmental planning	361,801	342,803	340,734
Forestry			
Operations on Authority land	210,637	194,258	172,728
Grey Bruce Forestry/Ontario Trees	338,695	326,868	317,955
Grey County Forest Management	154,270	190,230	115,998
Recreation use areas	404,688	370,680	337,349
Conservation information and education	133,289	120,212	123,365
Administrative support	656,594	653,928	608,989
Miscellaneous	4,500	28,997	24,815
Risk management	-	128,166	7,259
Sourcewater protection	30,000	202,675	20,103
Major projects (Schedule 9)	744,000	722,851	423,851
	3,173,590	3,397,419	2,622,696
Excess of expenditures over revenue	(791,112)	(174,685)	(171,607)
Appropriations			
From reserve funds	315,764	481,909	321,439
To reserve funds	(75,568)	(249,209)	(110,310)
	240,196	232,700	211,129
Net surplus (deficit) for the year	(550,916)	58,015	39,522
Operating surplus (deficit), beginning of the year	74,329	74,329	34,807
Operating surplus (deficit), end of the year	(476,587)	132,344	74,329

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 9 SCHEDULE OF MAJOR AND OTHER PROJECT EXPENDITURES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2016	Actual 2016	Actual 2015
	\$	\$	\$
Yard fence	-	-	19,067
IT Equipment	-	16,503	-
Mill dam	-	98,929	241,962
Vehicle replacement	30,000	-	29,058
Inglis Falls retaining wall repairs	-	-	21,156
Land	-	173,856	18,960
Admin Centre - Upgrades	-	947	-
Admin Centre - Entrance signs	-	-	4,264
Other Equipment	-	579	-
Haines dam	-	-	41,270
Hibou trail	2,000	8,690	-
Sucker Creek - Cottage Decommission	5,000	-	-
Sucker Creek - Washroom Decommission	2,000	-	-
Haines Dam - Decommission	600,000	398,111	-
Spiral staircase - Spirit Rock	100,000	-	-
Spirit Rock - Ruin Wall Maintenance	5,000	5,088	-
Washroom upgrades - Inglis Falls	-	-	18,442
Regulation Mapping	-	20,148	-
Scanner plotter replacement	-	-	22,183
Aerial photography	-	-	7,489
	744,000	722,851	423,851