

**GREY SAUBLE
CONSERVATION AUTHORITY**

FINANCIAL REPORT

DECEMBER 31, 2017

GREY SAUBLE CONSERVATION AUTHORITY

DECEMBER 31, 2017

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COLLINS BARROW SGB LLP

CHARTERED PROFESSIONAL ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of Grey Sauble Conservation Authority:

Report on the Financial Statements

We have audited the accompanying financial statements of Grey Sauble Conservation Authority, which comprise the statement of financial position as at December 31, 2017, and the statements of operations, change in net financial assets and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Authority's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Authority's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Grey Sauble Conservation Authority as at December 31, 2017, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Collins Barrow SGB LLP

Licensed Public Accountants

Collingwood, Ontario

April 25, 2018

GREY SAUBLE CONSERVATION AUTHORITY

STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31

	2017	2016
	\$	\$
Financial assets		
Cash - Operating fund (Note 2)	517,693	45,381
Cash - Reserve funds (Note 2)	282,506	512,105
Accounts receivable (Note 11)	100,488	306,357
Investment portfolio - Reserve funds (Note 3)	1,088,033	1,055,503
	1,988,720	1,919,346
Liabilities		
Accounts payable and accrued liabilities (Note 11)	214,582	204,426
Other payables (Note 5)	25,145	25,742
Government remittances payable	48,888	39,134
Deferred revenue (Note 6)	87,048	145,238
	375,663	414,540
Net financial assets	1,613,057	1,504,806
Non-financial assets		
Prepaid expenses	27,956	20,884
Tangible capital assets (Note 7)	7,965,271	8,011,347
	7,993,227	8,032,231
Accumulated surplus (Note 8)	9,606,284	9,537,037

Approved _____ Director
 _____ Director

The accompanying notes are an integral part of
these financial statements

GREY SAUBLE CONSERVATION AUTHORITY

STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31

	Budget 2017	Actual 2017	Actual 2016
	\$ (Note 10)	\$	\$
Revenue			
Municipal levies	1,276,555	1,276,555	1,242,389
Government grants - operating	127,979	124,900	86,201
Government grants - capital	-	5,005	239,640
Grey Bruce Forestry/Trees Ontario	340,000	336,037	337,780
Grey County Forestry Management	170,000	171,524	215,436
Timber and wood sales	120,134	97,847	90,545
User fees	415,500	404,283	383,532
Sourcewater protection	233,329	233,329	202,591
Net rental recoveries	-	19,913	39,273
Donations	22,000	3,447	11,352
Contributions for tangible capital assets	-	357	132,056
Risk management	219,000	208,055	207,264
Miscellaneous (Note 11)	34,733	22,790	30,869
Interest earned (Note 11)	-	4,133	3,807
Income on reserve accounts (Note 3)	-	50,153	58,180
	2,959,230	2,958,328	3,280,915
Expenses			
Water management	139,058	125,308	115,751
Environmental planning	423,712	409,374	342,803
Forestry			
-Operations on Authority land	181,362	184,184	194,258
-Grey Bruce Forestry/Ontario Trees	338,300	325,618	326,868
-Grey County Forest Management	136,431	147,152	190,230
Recreation use areas	391,024	352,837	370,680
Conservation information and education	141,155	118,272	120,212
Administrative support	502,334	507,215	665,120
Major projects	164,000	9,362	413,414
Miscellaneous	-	20,989	17,805
Risk management	219,000	128,446	128,166
Sourcewater protection	238,488	233,329	202,675
GIS/IT department	199,110	191,094	-
(Gain) loss on disposal of tangible capital assets	-	(1,033)	78,120
Amortization of tangible capital assets	-	136,934	129,520
	3,073,974	2,889,081	3,295,622
Annual (deficit) surplus (Note 10)	(114,744)	69,247	(14,707)
Accumulated surplus, beginning of year	9,537,037	9,537,037	9,551,744
Accumulated surplus, end of the year (Note 8)	9,422,293	9,606,284	9,537,037

The accompanying notes are an integral part of
these financial statements

GREY SAUBLE CONSERVATION AUTHORITY

STATEMENT OF CHANGE IN NET FINANCIAL ASSETS FOR THE YEAR ENDED DECEMBER 31

	Budget 2017	Actual 2017	Actual 2016
	\$	\$	\$
	Note(10)		
Annual (deficit) surplus	(114,744)	69,247	(14,707)
Acquisition of tangible capital assets	-	(91,683)	(309,437)
Amortization of tangible capital assets	-	136,934	129,520
(Gain) loss on disposal of tangible capital assets	-	(1,033)	78,120
Proceeds on disposal of tangible capital assets	-	1,858	-
Change in prepaid expenses	-	(7,072)	(3,745)
Change in net financial assets	(114,744)	108,251	(120,249)
Net financial assets, beginning of year	1,504,806	1,504,806	1,625,055
Net financial assets, end of year	1,390,062	1,613,057	1,504,806

The accompanying notes are an integral part of
these financial statements

GREY SAUBLE CONSERVATION AUTHORITY

STATEMENT OF CASH FLOW FOR THE YEAR ENDED DECEMBER 31

	2017	2016
	\$	\$
Cash flows from (for):		
Operating activities		
Annual surplus (deficit)	69,247	(14,707)
Non-cash items:		
Amortization of tangible capital assets	136,934	129,520
(Gain) loss on disposal of tangible capital assets	(1,033)	78,120
	205,148	192,933
Changes in:		
Accounts receivable	205,869	(100,687)
Accounts payable and accrued liabilities	10,159	(104,924)
Other payables	(597)	5,695
Government remittances payable	9,754	30,292
Deferred revenue	(58,190)	(2,592)
Prepaid expenses	(7,072)	(3,745)
Net change in cash from operations	365,071	16,972
Investing activities		
Increase in investment portfolio	(32,533)	(41,634)
Capital activities		
Acquisition of tangible capital assets	(91,683)	(309,437)
Proceeds on disposal of tangible capital assets	1,858	-
	(89,825)	(309,437)
Net change in cash position	242,713	(334,099)
Cash, beginning of year	557,486	891,585
Cash, end of year	800,199	557,486
Comprised of:		
Cash - Operating fund	517,693	45,381
Cash - Reserve funds	282,506	512,105
	800,199	557,486

The accompanying notes are an integral part of
these financial statements

GREY SAUBLE CONSERVATION AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2017

Nature of Operations

The Grey Sauble Conservation Authority ("the Authority") is established under the Conservation Authorities Act of Ontario to further the conservation, restoration, development and management of natural resources, other than gas, oil, coal and minerals, for the watersheds within its area of jurisdiction. The watersheds include areas in the Municipalities of Arran-Elderslie, Grey Highlands and Meaford, the Town of The Blue Mountains and the Town of South Bruce Peninsula, the Townships of Chatsworth and Georgian Bluffs and the City of Owen Sound.

The Authority's mission is:

"In partnership with the stakeholders of the watershed, to promote and undertake sustainable management of renewable natural resources and provide responsible leadership to enhance bio-diversity and environmental awareness."

The Authority is a registered charity and is exempt from income taxes.

1. Summary of Significant Accounting Policies

The financial statements are the representation of management prepared in accordance with Canadian generally accepted accounting principles for organizations operating in the local government sector as recommended by the Public Sector Accounting Board of The Chartered Professional Accountants of Canada. Significant aspects of the accounting policies adopted by the Authority are as follows:

(a) Basis of Accounting

Sources of revenue and expenses are reported on the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation to pay.

(b) Cash and Cash Equivalents

Cash and cash equivalents include cash on deposit and short-term deposits with a maturity of less than three months at acquisition.

(c) Investment Portfolio

The investment portfolio is recorded at cost.

Gains and losses on sale of investments are recognized when the assets are sold. All other distributions from the portfolio investments are recognized when they are received or become receivable.

GREY SAUBLE CONSERVATION AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2017

1. Summary of Significant Accounting Policies (continued)

(d) Revenue Recognition

Government grants are recognized in the financial statements in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met and reasonable estimates of the amount can be made.

General and special municipal levies are recognized as revenue when the amounts are levied on the municipalities.

Authority-generated revenue is recognized when the price is fixed or determinable, collectability is reasonably assured and services are provided to customers. Types of services include tree planting, site inspections, forest maintenance, property access fees, rentals and planning.

All other revenues are recognized on an accrual basis.

(e) Deferred Revenue

The Authority reports deferred revenue as follows:

When it sells gift certificates and proceeds are received. Revenue is recognized when the gift certificate is redeemed.

When it receives funds for planned future land purchases. Revenue is recognized when the land is purchased and ownership is transferred to the Authority.

For legal contingencies collected related to the Risk Management project. The revenue is recognized as legal fees are incurred or the project is completed.

When it receives funds for Source Water Protection for expenses that had not occurred. The revenue is recognized as related expenses are incurred.

(f) Tangible Capital Assets

Tangible capital assets are recorded at cost, which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. Cost includes overheads directly attributable to construction and development.

Amortization is reflected on a straight-line basis over the estimated useful life of the assets. The useful life of the assets is based on estimates made by management. The following rates are used:

Bridges and trails	6 - 30 years
Buildings	40 years
Dams and weirs	50 years
Equipment	15 years
Flood forecast equipment	20 years
Information technology infrastructure	3 - 15 years
Office furniture	20 years
Vehicles	10 years

Contributed tangible capital assets are recognized as assets and revenue at fair value at the time they are received.

GREY SAUBLE CONSERVATION AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2017

1. Summary of Significant Accounting Policies (continued)

(g) Vehicles and Equipment

The Authority operates a motor pool of vehicles and equipment. Internal charges for the use of vehicles and equipment are made to the various projects of the Authority based on an hourly or distance travelled rate, which is designed to recover all costs of operating the pool including replacement of equipment.

These internal charges are included in the appropriate expense classifications. Expenditures incurred by the motor pool for operating costs are netted against the internal charges and are reported in the statement of operations.

(h) Pension Plan

The Authority offers a pension plan for its full-time employees through the Ontario Municipal Employee Retirement System ("OMERS"). OMERS is a multi-employer, contributory, public sector pension fund established for employees of municipalities, local boards and school boards in Ontario. Participating employers and employees are required to make plan contributions based on participating employees' contributory earnings. The Authority accounts for its participation in OMERS as a defined contribution plan and recognizes the expense related to this plan as contributions are made, even though OMERS is itself a defined benefit plan.

(i) Use of Estimates

The preparation of financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. The principle estimates used in the preparation of these financial statements are the determination of the estimated useful life of tangible capital assets and valuation of tangible capital assets when testing for possible impairment. Actual results could differ from management's best estimates as additional information becomes available in the future.

2. Cash and Banking Facility

On December 31, 2017 the Authority had cash of \$800,199 (2016 - \$557,486) at one chartered bank. The Canada Deposit Insurance Corporation (CDIC) insures up to a maximum of \$100,000 per depositor at a CDIC member institution.

The Authority has a revolving credit facility available with a maximum limit of \$400,000. The facility bears interest at bank prime plus 0.50% and is due on demand. No amounts had been drawn on the facility at year end (2016 - \$NIL).

3. Investment Portfolio

The investment portfolio includes Canadian, U.S. and International equities, as well as bonds and cash. The fair market value of the investments at year end was \$1,123,546 (2016 - \$1,060,094). During the year, the investment portfolio generated interest revenue of \$46,405 (2016 - \$45,359) and realized capital losses of \$907 (2016 - capital gains of \$8,581). Income on reserve accounts, as reported on the statement of operations, includes all income and losses generated by the portfolio in addition to interest earned from reserve cash accounts.

GREY SAUBLE CONSERVATION AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2017

4. Pension Plan

The employees of the Authority participate in the Ontario Municipal Employees Retirement System ("OMERS"). Although the plan has a defined retirement benefit for employees, the related obligation of the Municipality cannot be identified. The Authority has applied defined contribution plan accounting as it has insufficient information to apply defined benefit plan accounting. The OMERS plan has several unrelated participating municipalities and costs are not specifically attributed to each participant. Amounts paid to OMERS for 2017 were \$138,756 (2016- \$125,368) for current service.

OMERS is a multi-employer plan, therefore any pension plan surpluses or deficits are a joint responsibility of Ontario municipal organizations and their employees. The most recent actuarial valuation of the Plan was conducted at December 31, 2016.

5. Other Payables

The Authority holds monies collected by the Beaver River Water Initiative ("BRWI"), Friends of Hibou, Extraordinary Tree and the Arboretum Alliance. These funds are distributed when the BRWI, Friends of Hibou, or the Arboretum Alliance require payment for expenses which they have incurred. As at December 31, 2017 the Authority held \$12,297 (2016 - \$11,593) on behalf of the BRWI, \$3,155 (2016 - \$NIL) on behalf of Friends of Hibou, \$NIL (2016 - \$5,430) on behalf of Extraordinary Tree and \$9,693 (2016 - \$8,719) on behalf of the Arboretum Alliance.

6. Deferred Revenue

Deferred revenue consists of the following:

	2017	2016
	\$	\$
Timber sales deposits	-	12,075
Blue Mountain gift certificates	4,000	4,000
Northern Bruce mapping contract	-	32,327
Source water	753	74,836
Risk management legal contingency	45,000	22,000
Department of Fisheries - Haines Dam decommissioning	13,445	-
Outstanding planning permits	22,810	-
Miscellaneous other deferrals	1,040	-
	87,048	145,238

GREY SAUBLE CONSERVATION AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2017

7. Tangible Capital Assets

Tangible capital assets consists of the following:

	Balance 2016	Additions	Disposals	Balance 2017
Cost	\$	\$	\$	\$
Land	6,270,223	-	-	6,270,223
Bridges and Trails	375,555	22,000	-	397,555
Buildings	1,059,691	-	(3,000)	1,056,691
Dams and Weirs	2,116,930	-	-	2,116,930
Equipment	204,761	-	-	204,761
Flood Forecast Equipment	36,550	-	-	36,550
Information Technology Infrastructure	118,765	22,755	-	141,520
Office Furniture	48,593	-	-	48,593
Vehicles	264,993	46,928	(18,735)	293,186
	10,496,061	91,683	(21,735)	10,566,009

Accumulated Amortization

Bridges and Trails	130,980	15,135	-	146,115
Buildings	743,145	24,170	(2,175)	765,140
Dams and Weirs	1,199,570	41,295	-	1,240,865
Equipment	127,114	9,245	-	136,359
Flood Forecast Equipment	25,828	1,693	-	27,521
Information Technology Infrastructure	53,850	22,033	-	75,883
Office Furniture	36,782	1,095	-	37,877
Vehicles	167,445	22,268	(18,735)	170,978
	2,484,714	136,934	(20,910)	2,600,738

Net Book Value

Land	6,270,223	6,270,223
Bridges and Trails	244,575	251,440
Buildings	316,546	291,551
Dams and Weirs	917,360	876,065
Equipment	77,647	68,402
Flood Forecast Equipment	10,722	9,029
Information Technology Infrastructure	64,915	65,637
Office Furniture	11,811	10,716
Vehicles	97,548	122,208
	8,011,347	7,965,271

GREY SAUBLE CONSERVATION AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2017

8. Accumulated Surplus

Accumulated surplus consists of individual fund surplus and reserves as follows:

	2017	2016
	\$	\$
Invested in tangible capital assets	7,965,271	8,011,347
General surplus (Note 10)	114,681	132,345
Reserve funds (Note 9)	1,466,332	1,333,345
Working capital reserve	60,000	60,000
	9,606,284	9,537,037

9. Reserve Funds Set Aside for Specific Purpose

	2017	2016
	\$	\$
Special projects	149,182	58,511
Computer replacement	5,642	6,055
Major dam maintenance	88,190	80,927
Vehicle replacement	176,088	193,914
Risk management	160,870	79,055
Administration centre	283,858	253,779
Forest management	582,502	639,898
Youth	20,000	21,206
	1,466,332	1,333,345

10. Budgets

Under Canadian public sector accounting principles, budget amounts are to be reported on the statement of operations and changes in net financial assets for comparative purposes. The 2017 budget amounts for Grey Sauble Conservation Authority approved by the Board have been reclassified to conform to the basis of presentation of the revenues and expenses on the statements of operations and change in net financial assets. The budget numbers have not been audited. The following is a reconciliation of the budget approved by the Board:

	Budget 2017	Actual 2017	Actual 2016
	\$	\$	\$
Annual surplus (deficit)	(114,744)	69,247	(14,707)
Prior year general surplus	132,345	132,345	74,329
Transfers from (to) reserves	159,587	(132,987)	174,520
Tangible capital asset acquisitions, disposals and write-down	-	(90,858)	(231,317)
Amortization	-	136,934	129,520
Operating surplus	177,188	114,681	132,345

GREY SAUBLE CONSERVATION AUTHORITY

NOTES TO THE FINANCIAL STATEMENTS AS AT DECEMBER 31, 2017

11. Related Party Transactions

The Grey Sauble Conservation Foundation was founded to receive, accumulate and distribute funds and/or the income therefrom for the benefit of the Authority. The Foundation is incorporated under the Ontario Corporations Act and is a registered charity under the Income Tax Act. The Authority has representation on the Foundation's Board of Directors. Funds are solicited by the Foundation to further the mission of the Authority. Thus, as defined in the accounting recommendations of the Chartered Professional Accountants of Canada, the Authority has an economic interest in the Foundation.

Transactions with Grey Sauble Conservation Foundation include accounts receivable of \$3,726 (2016 - \$4,199), accounts payable of \$1,480 (2016 - \$NIL), interest revenue of \$1,221 (2016 - \$1,309), and other transfers to fund Authority activities included in miscellaneous revenue of \$8,100 (2016 - \$10,000).

12. Comparative Figures

Certain comparative figures have been reclassified to conform with the current year's presentation.

**GREY SAUBLE
CONSERVATION AUTHORITY
SUPPLEMENTARY INFORMATION
DECEMBER 31, 2017**

GREY SAUBLE CONSERVATION AUTHORITY

DECEMBER 31, 2017

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COLLINS BARROW SGB LLP

CHARTERED PROFESSIONAL ACCOUNTANTS

AUDITOR'S COMMENTS ON SUPPLEMENTARY FINANCIAL INFORMATION

To the Board of Directors of Grey Sauble Conservation Authority:

We have audited the financial statements of Grey Sauble Conservation Authority, which comprise the statement of financial position as at December 31, 2017, and the statements of operations, change in net financial assets and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information, and have issued our report thereon dated April 25, 2018 which contained an unmodified opinion on those financial statements. The audit was performed to form an opinion on the financial statements as a whole. The supplementary information is presented for the purposes of additional analysis and is not a required part of the financial statements. Such supplementary information is the responsibility of management and was derived from the underlying accounting and other records used to prepare the financial statements.

The supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such supplementary information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves.

Restriction on Distribution and Use

The supplementary information is prepared to provide additional information to the Board of Directors. As a result, the supplementary information may not be suitable for another purpose. Our report is intended solely for the Board of Directors and should not be distributed to or used by parties other than the Board of Directors.

Collins Barrow SGB LLP

Licensed Public Accountants
Collingwood, Ontario
April 25, 2018

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 1 SCHEDULE OF REVENUE FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2017	Actual 2017	Actual 2016
	\$	\$	\$
Government Grants			
Provincial - Program Operating			
Flood control and warning	71,779	71,779	71,779
Stewardship program	45,000	31,500	-
Groundwater monitoring	-	3,703	484
Summer student	6,200	10,962	13,938
Other	5,000	6,956	-
	127,979	124,900	86,201
Provincial and Federal - Other			
Special capital - current funding	-	5,005	239,640
	127,979	129,905	325,841
Grey Bruce Forestry/Trees Ontario			
Trees and landscape stock	-	95,461	84,071
Planning	-	23,495	17,639
Planting	-	6,676	2,286
Site inspections	-	450	150
Tree marking	-	2,125	2,075
Vegetation control	-	14,887	9,763
Other	-	1,563	2,150
Trees Ontario Foundation grants	-	191,380	219,646
	340,000	336,037	337,780
User Fees, Service Fees and Other Revenue Sources			
Parking fees	117,000	73,004	59,233
Planning fees	225,000	260,503	252,426
Rentals	26,500	29,488	31,411
Great Outdoors daycamp	32,000	29,574	31,933
GIS consulting	15,000	11,714	8,529
	415,500	404,283	383,532

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 2 SCHEDULE OF RENTAL RECOVERIES AND EXPENDITURES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2017	Actual 2017	Actual 2016
	\$	\$	\$
Recoveries			
Vehicle			
Flood control and warning	-	6,412	3,087
Operating conservation property	-	22,850	22,517
Forest management	-	25,939	32,968
Grey Bruce Forestry/Trees Ontario	-	9,679	11,190
Erosion control	-	115	1,859
Land use planning and regulation	-	10,968	15,615
Information and education	-	873	1,692
Administrative support	-	2,326	2,590
Special programs	-	1,749	2,243
Equipment			
Flood control and warning	-	-	328
Operating conservation property	-	582	1,893
Grey Bruce Forestry services	-	1,709	3,946
	65,800	83,202	99,928
Expenditures			
Vehicle			
Fuel	29,500	26,043	26,477
Repairs	9,000	19,535	18,379
Licenses and insurance	7,800	6,487	7,119
Equipment			
Fuel	1,500	1,457	895
Repairs	18,000	9,767	7,786
	65,800	63,289	60,656
Excess of recoveries over expenditures	-	19,913	39,272

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 3 SCHEDULE OF WATER MANAGEMENT EXPENDITURES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2017	Actual 2017	Actual 2016
	\$	\$	\$
Flood Forecast and Warning			
Salaries and benefits	96,583	99,811	89,462
Service contracts	-	-	347
Vehicle and equipment rentals	3,200	3,950	3,732
Materials and supplies	2,500	3,158	4,736
Training and uniforms	750	254	134
Services, rents and utilities	3,000	1,851	1,837
	106,033	109,024	100,248
Flood Control Structures			
Clendenan dam	8,000	5,035	4,939
Taylor Street retention pond	1,000	354	50
	9,000	5,389	4,989
Dams			
Salaries and benefits	5,000	6,334	5,720
Service contracts	2,500	2,484	2,137
Vehicle and equipment rentals	1,300	340	286
Materials and supplies	-	-	475
Services, rents and utilities	-	183	-
Dam maintenance	1,200	492	889
	10,000	9,833	9,507
Ice Management			
Various	9,000	-	-
Erosion Control			
Salaries and benefits	4,125	850	211
Vehicle and equipment rentals	600	115	28
Materials and supplies	300	97	768
	5,025	1,062	1,007
	139,058	125,308	115,751

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 4 SCHEDULE OF ENVIRONMENTAL PLANNING EXPENDITURES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2017	Actual 2017	Actual 2016
	\$	\$	\$
Bio-Mapping			
Salaries and benefits	3,000	3,111	1,369
Vehicle and equipment rentals	5,200	172	103
Materials and supplies	-	-	63
	8,200	3,283	1,535
Groundwater Monitoring			
Salaries and benefits	55,987	4,300	3,761
Vehicle and equipment rentals	-	1,413	1,344
Materials and supplies	400	5	-
	56,387	5,718	5,105
Watershed Management			
Salaries and benefits	61,000	91,098	47,827
Vehicle and equipment rentals	-	2,772	5,074
Materials and supplies	-	950	185
Services, rents and utilities	-	102	-
Watershed monitoring	9,650	9,614	9,511
	70,650	104,536	62,597
Land Use Planning and Regulation			
Salaries and benefits	270,295	254,588	258,781
Vehicle and equipment rentals	10,680	11,193	9,944
Materials and supplies	4,500	29,424	4,367
Training and uniforms	3,000	632	474
	288,475	295,837	273,566
	423,712	409,374	342,803

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 5 SCHEDULE OF FORESTRY EXPENDITURES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2017	Actual 2017	Actual 2016
	\$	\$	\$
Operations on Authority Land			
Salaries and benefits	146,062	158,331	164,524
Service contracts	8,900	8,824	8,676
Vehicle and equipment rentals	8,900	6,697	8,564
Materials and supplies	15,000	9,285	9,797
Training and uniforms	2,500	1,047	197
Services, rents and utilities	-	-	2,500
	181,362	184,184	194,258
Grey Bruce Forestry/Trees Ontario			
Purchases and Trees Ontario expenses	142,000	140,002	135,676
Salaries and benefits	156,610	131,398	166,641
50 Million Trees program	-	22,932	805
Other	39,690	31,286	23,746
	338,300	325,618	326,868
Grey County Forest Management			
Salaries and benefits	136,431	127,594	160,372
Vehicle and equipment rentals	-	16,204	23,670
Supplies	-	3,354	6,188
	136,431	147,152	190,230

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 6 SCHEDULE OF CONSERVATION AND ADMINISTRATIVE EXPENDITURES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2017	Actual 2017	Actual 2016
	\$	\$	\$
Recreation Use Areas			
Salaries and benefits	255,774	228,012	238,194
Service contracts	16,000	14,055	17,043
Vehicle and equipment rentals	22,250	22,867	23,378
Materials and supplies	15,000	17,972	17,215
Services, rents and utilities	20,000	13,064	10,556
Training and uniforms	-	1,093	1,134
Property taxes	62,000	55,774	63,160
	391,024	352,837	370,680
Conservation Information and Education			
Salaries and benefits	93,186	91,240	87,594
Vehicle and equipment rentals	1,869	878	1,715
Materials and supplies	3,900	777	2,097
Training and uniforms	500	100	764
Canada 150	5,000	2,844	-
Advertising contracts	20,700	6,086	12,659
The Great Outdoors Daycamp	16,000	16,347	15,383
	141,155	118,272	120,212
Administrative			
Salaries and benefits	329,242	339,865	436,443
Board members' allowances	3,600	8,487	6,751
Service contracts	-	-	26,498
Vehicle and equipment rentals	2,492	1,236	3,160
Materials and supplies	20,000	22,369	31,966
Services, rents and utilities	147,000	135,258	160,302
	502,334	507,215	665,120

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 7 SCHEDULE OF SOURCEWATER, RISK MANAGEMENT AND GIS/IT EXPENDITURES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2017	Actual 2017	Actual 2016
	\$	\$	\$
Sourcewater Protection			
Salaries and benefits	210,000	189,789	148,667
Committee members' allowance	6,000	4,050	5,177
Vehicle and equipment rentals	6,000	1,214	1,370
Materials and supplies	3,000	15,137	32,715
Services, rents and utilities	13,488	23,139	14,746
	238,488	233,329	202,675
Risk Management			
Salaries and benefits	156,000	121,580	120,789
Vehicle and equipment rentals	4,000	1,847	2,098
Materials and supplies	10,000	4,406	4,375
Training and uniforms	-	613	904
Contingency	49,000	-	-
	219,000	128,446	128,166
GIS and IT Support			
Salaries and benefits	117,220	119,948	-
Service contracts	48,000	48,565	-
Vehicle and equipment rentals	650	1,377	-
Materials and supplies	16,140	6,353	-
Hardware and software	14,600	11,654	-
Training and uniforms	2,500	3,197	-
	199,110	191,094	-

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 8 SCHEDULE OF OPERATING SURPLUS FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2017	Actual 2017	Actual 2016
	\$	\$	\$
Revenue			
Municipal levies	1,276,555	1,276,555	1,242,389
Government grants	127,979	129,905	325,841
Grey Bruce Forestry/Ontario Trees	340,000	336,037	337,780
Grey County Forestry Management	170,000	171,524	215,436
Timber and wood sales	120,134	97,847	90,545
User fees	415,500	404,283	383,532
Sourcewater Protection	233,329	233,329	202,591
Net rental recoveries	-	19,913	39,272
Donations	22,000	3,447	11,353
Contributions for tangible capital assets	-	357	132,056
Risk management	219,000	208,055	207,264
Miscellaneous	34,733	22,790	30,869
Interest earned	-	4,133	3,807
Proceeds on capital disposals	-	1,858	-
	2,959,230	2,910,033	3,222,735
Expenditures			
Water management	139,058	125,308	115,751
Environmental planning	423,712	409,374	342,803
Forestry			
Operations on Authority land	181,362	184,184	194,258
Grey Bruce Forestry/Ontario Trees	338,300	325,618	326,868
Grey County Forest Management	136,431	147,152	190,230
Recreation use areas	391,024	352,837	370,680
Conservation information and education	141,155	118,272	120,212
Administrative support	502,334	507,215	665,120
Miscellaneous	-	20,989	17,805
Risk management	219,000	128,446	128,166
Sourcewater protection	238,488	233,329	202,675
GIS/IT department	199,110	191,094	-
Major projects (Schedule 9)	164,000	101,045	722,851
	3,073,974	2,844,863	3,397,419
Net revenues (expenditures)	(114,744)	65,170	(174,684)
Appropriations			
From reserve funds	235,187	146,618	343,010
To reserve funds	(75,600)	(229,452)	(110,310)
	159,587	(82,834)	232,700
Net surplus (deficit) for the year	44,843	(17,664)	58,016
Operating surplus, beginning of the year	132,345	132,345	74,329
Operating surplus, end of the year	177,188	114,681	132,345

GREY SAUBLE CONSERVATION AUTHORITY

SCHEDULE 9 SCHEDULE OF MAJOR AND OTHER PROJECT EXPENDITURES FOR THE YEAR ENDED DECEMBER 31 (UNAUDITED)

	Budget 2017	Actual 2017	Actual 2016
	\$	\$	\$
Springmount pedestrian bridge	-	22,000	-
IT Equipment	-	22,755	16,503
Mill dam	-	5,088	98,929
Vehicle replacement	60,000	46,928	-
Aerial photography	-	362	-
Land	-	-	173,856
Admin Centre - Upgrades	-	-	947
Admin Centre - Entrance signs	5,000	850	-
Other Equipment	-	3,062	579
Inglis Falls Sewage Pump	5,000	-	-
Hibou trail	-	-	8,690
Sucker Creek - Cottage Decommission	15,000	-	-
Pottawatomi foot bridge	2,000	-	-
Haines Dam - Decommission	-	-	398,111
Spiral staircase - Spirit Rock	77,000	-	-
Spirit Rock - Ruin Wall Maintenance	-	-	5,088
Regulation Mapping	-	-	20,148
	164,000	101,045	722,851