KETTLE CREEK CONSERVATION AUTHORITY

Financial Statements

December 31, 2018

KETTLE CREEK CONSERVATION AUTHORITY

Financial Statements

Year Ended December 31, 2018

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GRAHAM SCOTT ENNS LLP
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INDEPENDENT AUDITORS' REPORT

To the Members of **Kettle Creek Conservation Authority**:

Opinion

We have audited the financial statements of **Kettle Creek Conservation Authority**, which comprise the statement of financial position as at December 31, 2018, and the statement of operations, statement of changes in net financial assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the organization's financial statements present fairly, in all material respects, the financial position of the organization as at December 31, 2018, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for public sector entities.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for public sector entities, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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INDEPENDENT AUDITORS' REPORT (CONTINUED)

Auditors' Responsibilities for the Audit of the Financial Statements (Continued)
As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

St. Thomas, Ontario

February 20, 2019

Graham Scott Enns LLP

CHARTERED PROFESSIONAL ACCOUNTANTS
Licensed Public Accountants

KETTLE CREEK CONSERVATION AUTHORITY

Statement of Financial Position
As At December 31, 2018

	2018 $	2017 $
FINANCIAL ASSETS		
Cash	**179,896**	168,054
Short-term investments (Note 4)	**904,410**	890,349
Accounts receivable	**159,555**	115,952
	1,243,861	1,174,355
LIABILITIES		
Accounts payable and accruals	**73,054**	126,955
Deferred revenue (Note 9)	**415,440**	350,030
	488,494	476,985
NET FINANCIAL ASSETS	**755,367**	697,370
NON-FINANCIAL ASSETS		
Prepaids and inventory	**11,912**	10,558
Tangible capital assets (Page 17 - 18)	**2,983,728**	2,887,801
ACCUMULATED SURPLUS (NOTE 10)	**3,751,007**	3,595,729

On behalf of the board: ____________________

See accompanying notes to the financial statements.

KETTLE CREEK CONSERVATION AUTHORITY

Statement of Operations
Year Ended December 31, 2018

	Unaudited Budget $ (Note 7)	**2018 $**	2017 $
REVENUES			
Municipal levies (Note 3)	913,325	**913,327**	853,575
Municipal grants	53,260	**130,722**	112,699
Provincial grants	20,000	**250,867**	190,774
Federal grants	19,500	**58,412**	46,247
Ministry of Natural Resources - operating grant	119,652	**119,652**	119,652
User fees and sales	1,065,756	**1,027,004**	938,471
Donations	7,000	**74,864**	232,461
Other	69,342	**81,629**	68,925
	2,267,835	**2,656,477**	2,562,804
EXPENDITURES			
Program operations (Page 16)	1,155,266	**1,158,689**	1,145,087
Lake Whittaker Conservation Area (Page 15)	378,766	**392,011**	321,313
Dalewood Conservation Area (Page 15)	319,049	**358,730**	302,707
Stewardship (Page 18)	203,966	**276,145**	266,523
Administration (Page 14)	150,818	**158,119**	164,385
Vehicles and equipment (Page 18)	62,842	**59,330**	52,685
Carolinian Forest Festival (Page 18)	35,000	**42,662**	40,908
Other conservation area expenditures (Page 18)	31,950	**34,380**	32,596
Volunteerism and fundraising (Page 18)	22,281	**21,133**	22,530
Children's water festival (Page 18)	-	**-**	78,380
TOTAL EXPENDITURES (NOTE 11)	2,359,938	**2,501,199**	2,427,114
NET SURPLUS	(92,103)	**155,278**	135,690
ACCUMULATED SURPLUS, BEGINNING OF YEAR	3,595,729	**3,595,729**	3,460,039
ACCUMULATED SURPLUS, END OF YEAR (NOTE 10)	3,503,626	**3,751,007**	3,595,729

See accompanying notes to the financial statements.

KETTLE CREEK CONSERVATION AUTHORITY

Statement of Change in Net Financial Assets
Year Ended December 31, 2018

	Unaudited Budget $ (Note 7)	**2018 $**	2017 $
Net surplus for the year	(92,103)	**155,278**	135,690
Amortization of tangible capital assets	123,655	**123,655**	105,098
Acquisition of tangible capital assets	(233,212)	**(219,582)**	(219,662)
Loss on disposal of tangible capital assets	-	**-**	904
Proceeds on sale of tangible capital assets	-	**-**	(1,631)
Change in inventory and prepaids	-	**(1,354)**	-
CHANGE IN NET FINANCIAL ASSETS	(201,660)	**57,997**	20,399
NET FINANCIAL ASSETS, BEGINNING OF YEAR	697,370	**697,370**	676,971
NET FINANCIAL ASSETS, END OF YEAR	495,710	**755,367**	697,370

See accompanying notes to the financial statements.

KETTLE CREEK CONSERVATION AUTHORITY

Statement of Cash Flows
Year Ended December 31, 2018

	2018	2017
	$	$
CASH FLOWS FROM OPERATING ACTIVITIES		
Net surplus for the year	**155,278**	135,690
Adjustments for non-cash items:		
Amortization of capital assets	**123,656**	105,098
Loss on disposal of capital assets	**-**	904
Amortization of deferred capital contributions	**(22,131)**	(13,617)
	256,803	228,075
Changes in non-cash working capital:		
Decrease (increase) in accounts and other receivables	**(43,603)**	118,904
Increase in inventory and prepaids	**(1,354)**	(1,631)
(Decrease) increase in accounts payable and accrued liabilities	**(53,901)**	53,041
(Decrease) increase in deferred revenue	**69,015**	(1,804)
	(29,843)	168,510
	226,960	396,585
CASH FLOWS FROM CAPITAL ACTIVITIES		
Purchase of tangible capital assets	**(219,582)**	(219,662)
CASH FLOWS FROM FINANCING ACTIVITIES		
Capital funding received	**18,525**	60,786
NET CHANGE IN CASH AND CASH EQUIVALENTS	**25,903**	237,709
CASH AND CASH EQUIVALENTS , BEGINNING OF YEAR	**1,058,403**	820,694
CASH AND CASH EQUIVALENTS , END OF YEAR	**1,084,306**	1,058,403
CASH AND CASH EQUIVALENTS ARE COMPRISED OF:		
Cash	**179,896**	168,054
Short-term investments	**904,410**	890,349
	1,084,306	1,058,403

See accompanying notes to the financial statements.

1. PURPOSE OF ORGANIZATION

The Kettle Creek Conservation Authority (the "KCCA") is established under the Conservation Authorities Act of Ontario to further the conservation, restoration, development and management of natural resources, other than gas, oil, coal and minerals for the 520 square kilometres of watershed within its jurisdiction. KCCA's area of jurisdiction includes areas in the City of London, the City of St Thomas, the Municipality of Central Elgin, the Township of Southwold, the Township of Middlesex Centre, Thames Centre and the Township of Malahide.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of KCCA are prepared by management in accordance with Canadian accounting standards for public sector entities for organizations operating in local government sector as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Management is responsible for the integrity and objectivity of these statements, all of the notes and schedules and ensuring that this information is consistent, where appropriate, with the information contained in the financial statements. Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

Use of estimates

The preparation of any financial statement under Canadian accounting standards for public sector entities requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditure during the year and as a result actual amounts could differ from those estimated. The KCCA made no significant estimates that would require additional disclosure in the year.

Revenue recognition

Municipal levy revenue is recognized in full once the Municipalities approve the levied amount. Campground rental revenue is recognized when the campsite is used. For seasonal campground rentals the revenue is recognized over the camping season to which it relates. Grant and donation revenue is recognized when the money is received.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Deferred revenue

KCCA receives certain amounts, principally from other public sector bodies, which may only be used in the conduct of certain programs or completion of specific work. These amounts are carried as deferred and recognized as revenue in the year the related expenditures are incurred or services performed.

Amounts are also received from seasonal campers for the forthcoming camping season. All amounts received from campers as down payments on the forthcoming season are deferred and brought into income over the forthcoming season.

Classification of expenditures

Expenditures are reported in various categories. The main categories include subwatershed rehabilitation, flood forecast and warning, significant areas, environmental monitoring and source protection, environmental planning and regulations, dam maintenance, information and education, tree and woodlot management, and GIS and data management. The total expenditures of these programs are outlined on Page 16 and include allocations of wages and benefits, utilities, insurance, program support allocations, vehicle charge allocations and other direct expenses incurred for these programs.

Reserves

KCCA sets up internal reserves for campground operations, capital replacement, legal and other items in order to ensure funds are available to finance shortfalls. These reserves are replenished from operating surplus as directed by the board of directors.

Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the Change in Net Financial Assets for the year.

Contributions of tangible capital assets

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Tangible capital assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets are amortized on a straight-line basis over their estimated useful lives as follows:

Asphalt and parking lot	20 years
Aerators	30 years
Bridges, boardwalks and other wood structures	30 years
Buildings	50 years
Dams	100 years
Hydro services	50 years
Monitoring systems	30 years
Office furnishings	25 years
Pools, courts and playgrounds	30 years
Roads	100 years
Septic systems	40 years
Signs, fencing and gates	50 years
Technology infrastructure and software	5 years
Vehicles	8 years
Water services and wells	50 years

Cash and cash equivalents

The KCCA reports cash and other investments as short term investments if it is expected these funds will not be used within the next fiscal year.

Government transfers

KCCA reports any government transfers received according to the purpose of the transfer, which is either capital or operating. A capital transfer, used to acquire a capital asset, will be deferred on the statement of financial position and brought into income as the related capital asset is expensed or amortized.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Contaminated sites

KCCA may be exposed to litigation or other costs of remediation due to contaminated properties. A liability for remediation is recognized in the financial statements when an environmental standard exists, contamination exceeds the standard, KCCA is directly responsible for the remediation and a reasonable estimate of the liability can be made. As at December 31, 2018 there were no properties that KCCA was responsible to remedy and as such no liability has been accrued.

Accounting standards and amendments issued but not yet effective

PS3450 - Financial instruments - this standard establishes how to account for and report all types of financial instruments, including derivatives. This standard will be effective for periods beginning on or after April 1, 2021. KCCA will evaluate the impact of the change to its financial statements based on the characteristics of its financial instruments at the time of adoption.

3. MUNICIPAL LEVIES

The municipalities that participate as members of the KCCA and their corresponding financial levies are as follows:

	2018	2017
	$	$
City of London	**505,184**	466,954
City of St. Thomas	**266,178**	249,468
Municipality of Central Elgin	**72,792**	68,541
Township of Southwold	**36,922**	39,017
Township of Middlesex Centre	**13,994**	12,931
Thames Centre	**11,880**	10,906
Township of Malahide	**6,377**	5,758
	913,327	853,575

4. SHORT-TERM INVESTMENTS

The short-term investments consist of a high interest bank account. Total interest earned on the high interest bank account was $13,941 (2017 - $7,025).

5. CREDIT FACILITY

KCCA has available a $200,000 revolving demand loan with the Royal Bank of Canada that bears interest at prime plus 1.10%. At year end, KCCA had available $200,000 of this operating loan. KCCA has provided a general security agreement covering all assets as security and is subject to a financial reporting covenant. KCCA was in compliance with this reporting covenant.

6. PENSION PLANS

KCCA makes contributions to the Ontario Municipal Employees Retirement System ("OMERS"), which is a multi-employer plan, on behalf of full-time members of staff and eligible contract staff. The plan is a defined benefit pension plan, which specifies the amount of retirement benefits to be received by the employees based on the length of service and rates of pay. The contributions paid by KCCA to OMERS for the year were $85,040 (2017 - $86,353).

7. BUDGETED FIGURES

Public Sector Accounting Standards require a comparison of the results of the period with those originally planned on the same basis as that used for actual results. The budget in the statement of operations has been adjusted to be presented on a consistent basis as actual results. Below is a reconciliation of the figures from the approved budget to the over the financial statements.

Approved budgeted revenue	2,940,379
Transfers from reserves - capital	(233,212)
Transfer from reserves - operating	(103,060)
Transfer from other departments	(336,272)
Budgeted revenue - PSAB	2,267,835
Approved budgeted expenses (excluding capital purchases)	2,707,167
Transfers to reserves	(10,957)
Transfer to other departments	(336,272)
Budgeted expenses - PSAB	2,359,938

8. DONATED SERVICES

Community members have volunteered their time and work to KCCA. Since these services are not normally purchased and because of the difficulty of determining their fair value, donated services are not recognized in these statements.

9. DEFERRED REVENUE

	2018	2017
	$	$
Stewardship projects	**90,339**	144,529
Campground deposits	**175,275**	52,069
Capital funding	**149,826**	153,432
	415,440	350,030

10. ACCUMULATED SURPLUS AND RESERVES

	2018	2017
	$	$
Accumulated Surplus		
General fund	**5,000**	5,000
Reserves	**912,105**	824,215
Funded capital projects	**-**	32,146
Invested in tangible capital assets	**2,833,902**	2,734,369
	3,751,007	3,595,730
Reserves		
Community Forest	**2,671**	2,671
Dan Patterson Conservation	**4,485**	4,485
Water Management	**80,770**	80,770
Watershed Rehabilitation	**172,498**	172,498
Wage Subsidy	**123,408**	110,440
Campground	**60,000**	60,000
Capital Replacement	**239,952**	204,339
Stewardship	**102,917**	102,917
Legal	**41,946**	37,946
Carolinian Forest Festival	**53,112**	48,149
Conservation Lands Management	**30,346**	-
	912,105	824,215

11. SUPPLEMENTAL INFORMATION

[a] Current fund expenditures by object:

	2018 **$**	2017 $
Salaries, wages and employees benefits	**1,386,803**	1,314,634
Materials and supplies	**927,898**	944,578
Amortization	**123,656**	105,098
Loss on disposal of tangible capital assets	**-**	904
Vehicle and equipment charges	**62,842**	61,900
	2,501,199	2,427,114

[b] Cash flow information:

	2018 **$**	2017 $
Interest received	**13,941**	7,025

12. RELATED PARTY TRANSACTIONS AND BALANCES

The KCCA General Manager and Chair are ex officio of the Kettle Creek Environmental Trust ("KCET"). KCET is a public foundation that raises funds to support environmental works in the Kettle Creek Watershed. The KCCA does not exercise control or significant influence over the KCET and consequently the financial statements do not include the assets, liabilities or activities of the KCET. The KCCA and the KCET at this time do not share resources, employees or financing.

During the year KCET made a donation to KCCA for $8,750 to support specific projects administrated by KCCA.

KETTLE CREEK CONSERVATION AUTHORITY

Schedule of Administrative Expenditures
Year Ended December 31, 2018

	Budget $	**2018** **$**	2017 $
WAGES AND BENEFITS			
Administrative staff salaries and benefits	115,878	**105,679**	107,738
GENERAL			
Conservation Ontario Levy	21,420	**21,965**	21,314
Professional fees	13,000	**20,656**	31,175
Amortization	12,642	**12,643**	12,652
Insurance and taxes	10,914	**10,468**	11,124
Bank charges and interest	3,570	**3,762**	3,871
Memberships and subscriptions	3,570	**3,309**	2,794
Advertising	2,000	**1,689**	1,727
	67,116	**74,492**	84,657
RENT AND UTILITY SERVICES			
Office cleaning and maintenance	11,730	**14,029**	12,824
General	3,250	**13,801**	2,791
Light, heat, power and water	6,120	**4,443**	5,540
Telephone	5,000	**4,254**	3,991
	26,100	**36,527**	25,146
TRAVEL AND ALLOWANCE			
Members allowances	13,500	**10,558**	14,993
Staff mileage	500	**452**	254
	14,000	**11,010**	15,247
EQUIPMENT PURCHASES AND RENTAL			
Equipment purchase and rental	8,000	**9,265**	10,407
Equipment maintenance	4,760	**5,090**	5,245
	12,760	**14,355**	15,652
MATERIAL AND SUPPLIES			
Stationery and office supplies	6,500	**7,844**	5,994
Postage	1,530	**1,278**	1,451
	8,030	**9,122**	7,445
PROGRAM SUPPORT	(93,066)	**(93,066)**	(91,500)
	150,818	**158,119**	164,385

KETTLE CREEK CONSERVATION AUTHORITY

Schedule of Conservation Areas
Year Ended December 31, 2018

Dalewood Conservation Area

	Budget $	**2018** **$**	2017 $
Campground wages	173,331	**182,042**	133,771
Campground purchases and supplies	83,870	**113,380**	96,245
Utilities	37,000	**39,430**	51,746
Amortization	24,848	**23,878**	20,945
	319,049	**358,730**	302,707

Lake Whittaker Conservation Area

	Budget $	**2018** **$**	2017 $
Campground wages	194,960	**197,310**	135,838
Campground purchases and supplies	114,352	**140,101**	128,078
Amortization	27,278	**27,378**	25,832
Utilities	42,176	**27,222**	31,565
	378,766	**392,011**	321,313

KETTLE CREEK CONSERVATION AUTHORITY

Schedule of Program Expenditures
Year Ended December 31, 2018

	Budget $	**2018** **$**	2017 $
Subwatershed rehabilitation			
Wages and benefits	121,399	**116,050**	120,911
Purchases and materials	44,018	**62,425**	74,631
General	27,496	**23,266**	25,046
Amortization	257	**129**	1,391
Community Stewardship projects	-	**-**	25,000
	193,170	**201,870**	246,979
Flood forecast and warning			
Wages and benefits	167,327	**166,187**	159,336
General	27,588	**25,689**	26,023
	194,915	**191,876**	185,359
Significant areas			
Wages and benefits	88,244	**88,247**	92,516
General	38,603	**37,727**	38,941
Property and utility services	21,205	**27,121**	17,239
Amortization	9,488	**9,488**	8,571
	157,540	**162,583**	157,267
Environmental monitoring and source protection			
Wages and benefits	83,977	**90,555**	78,071
General	30,973	**31,856**	31,362
Amortization	7,521	**7,521**	7,521
	122,471	**129,932**	116,954
Environmental planning and regulations			
Wages and benefits	77,910	**76,768**	73,473
General	42,441	**36,997**	16,093
Capital studies	3,000	**-**	3,706
	123,351	**113,765**	93,272
Dam maintenance			
Wages and benefits	56,110	**56,238**	55,705
General	28,373	**40,895**	25,260
Amortization	3,665	**3,665**	3,665
	88,148	**100,798**	84,630

Schedule of Program Expenditures
Year Ended December 31, 2018

	Budget $	**2018 $**	2017 $
Information and education			
Wages and benefits	57,530	**46,455**	39,751
General	16,740	**14,552**	12,493
Amortization	6,578	**6,578**	6,578
	80,848	**67,585**	58,822
Tree and woodlot management			
Wages and benefits	48,028	**45,389**	45,280
General	7,639	**7,160**	6,908
	55,667	**52,549**	52,188
GIS and data management			
Wages and benefits	114,572	**113,746**	130,940
General	12,164	**11,565**	18,676
Amortization	12,420	**12,420**	-
	139,156	**137,731**	149,616
	1,155,266	**1,158,689**	1,145,087

KETTLE CREEK CONSERVATION AUTHORITY

Schedule of Other Expenditures
Year Ended December 31, 2018

	Budget $	**2018 $**	2017 $
Stewardship			
Stewardship projects	107,750	**159,615**	104,800
Purchases, materials, program support	31,909	**70,425**	96,311
Wages and benefits	64,307	**46,105**	65,412
	203,966	**276,145**	266,523
Carolina Forest Festival			
Transportation	8,000	**19,918**	17,936
Purchases and materials	17,821	**11,744**	11,972
Wages and benefits	9,179	**11,000**	11,000
	35,000	**42,662**	40,908
Children's Water Festival			
Wages and benefits	-	**-**	21,754
Purchases and materials	-	**-**	18,615
Transportation	-	**-**	38,011
	-	**-**	78,380
Other Conservation Areas			
Wages and benefits	22,595	**26,400**	24,382
Purchases and materials	9,355	**7,980**	8,214
	31,950	**34,380**	32,596
Vehicle and Equipment Maintenance			
Purchases and materials	44,553	**41,040**	36,408
Amortization	18,289	**18,290**	16,277
	62,842	**59,330**	52,685
Volunteerism and Fund Raising			
Wages and benefits	19,532	**18,633**	20,030
Purchases and materials	2,749	**2,500**	2,500
	22,281	**21,133**	22,530

KETTLE CREEK CONSERVATION AUTHORITY

Schedule of Tangible Capital Assets
Year Ended December 31, 2018

ASSET TYPE	Opening Historical Cost Balance (Jan 1/2018)	2018 Acquisitions	2018 Disposals	2018 Write-Offs	Ending Historical Cost Balance (Dec 31/2018)	Opening Accumulated Amortization Balance (Jan 1/2018)	2018 Disposals	2018 Amortization	2018 Write-Offs	Ending Accumulated Amortization Balance (Dec 31/2018)	Ending Net Book Value (Dec 31/2018)
Infrastructure Related											
Land	619,169	-	-	-	619,169	-	-	-	-	-	619,169
Buildings	774,200	93,138	-	-	867,338	435,938	-	17,078	-	453,016	414,322
Dams	327,001	-	-	-	327,001	99,714	-	3,555	-	103,269	223,732
Bridges, boardwalks and other wood	170,558	10,811	-	-	181,369	115,904	-	5,353	-	121,257	60,112
Hydro and water services	581,518	43,491	-	-	625,009	202,179	-	10,037	-	212,216	412,793
Septic systems	65,241	-	-	-	65,241	38,480	-	1,585	-	40,065	25,176
Pools, courts and playgrounds	589,218	26,706	-	-	615,924	173,218	-	20,085	-	193,303	422,621
Roads	761,515	15,691	-	-	777,206	257,285	-	11,842	-	269,127	508,079
Infrastructure Related Sub-Total	**3,888,420**	**189,837**	**-**	**-**	**4,078,257**	**1,322,718**	**-**	**69,535**	**-**	**1,392,253**	**2,686,004**
General Capital											
Signs, fencing and gates	173,186	11,573	-	-	184,759	34,689	-	3,087	-	37,776	146,983
Equipment	180,575	11,159	-	-	191,734	135,446	-	17,683	-	153,129	38,605
Vehicles	160,717	-	-	-	160,717	121,128	-	14,352	-	135,480	25,237
Technology infrastructure	132,503	7,013	-	-	139,516	33,619	-	18,998	-	52,617	86,899
General Capital Sub-Total	**646,981**	**29,745**	**-**	**-**	**676,726**	**324,882**	**-**	**54,120**	**-**	**379,002**	**297,724**
Total Tangible Capital Assets	**4,535,401**	**219,582**	**-**	**-**	**4,754,983**	**1,647,600**	**-**	**123,655**	**-**	**1,771,255**	**2,983,728**

KETTLE CREEK CONSERVATION AUTHORITY

Schedule of Tangible Capital Assets
Year-ended December 31, 2017

ASSET TYPE	Opening Historical Cost Balance (Jan 1/2017)	2017 Acquisitions	2017 Disposals	2017 Write-Offs	Ending Historical Cost Balance (Dec 31/2017)	Opening Accumulated Amortization Balance (Jan 1/2017)	2017 Disposals	2017 Amortization	2017 Write-Offs	Ending Accumulated Amortization Balance (Dec 31/2017)	Ending Net Book Value (Dec 31/2017)
Infrastructure Related											
Land	619,169	-	-	-	619,169	-	-	-	-	-	619,169
Buildings	771,298	2,902	-	-	774,200	419,224	-	16,714	-	435,938	338,262
Dams	327,001	-	-	-	327,001	96,159	-	3,555	-	99,714	227,287
Bridges, boardwalks and other wood	146,191	30,396	-	6,029	170,558	116,490	-	4,539	5,125	115,904	54,654
Hydro and water services	545,420	36,098	-	-	581,518	186,279	-	15,900	-	202,179	379,339
Septic systems	65,241	-	-	-	65,241	36,923	-	1,557	-	38,480	26,761
Pools, courts and playgrounds	553,963	35,255	-	-	589,218	154,502	-	18,716	-	173,218	416,000
Roads	761,515	-	-	-	761,515	245,443	-	11,842	-	257,285	504,230
Infrastructure Related Total	**3,789,798**	**104,651**	**-**	**6,029**	**3,888,420**	**1,255,020**	**-**	**72,823**	**5,125**	**1,322,718**	**2,565,702**
General Capital											
Signs, fencing and gates	173,186	-	-	-	173,186	31,602	-	3,087	-	34,689	138,497
Equipment	155,778	24,797	-	-	180,575	122,535	-	12,911	-	135,446	45,129
Vehicles	133,267	27,450	-	-	160,717	104,851	-	16,277	-	121,128	39,589
Technology infrastructure	69,739	62,764	-	-	132,503	33,619	-	-	-	33,619	98,884
General Capital Total	**531,970**	**115,011**	**-**	**-**	**646,981**	**292,607**	**-**	**32,275**	**-**	**324,882**	**322,099**
Total Capital Assets Sub-Total	**4,321,768**	**219,662**	**-**	**6,029**	**4,535,401**	**1,547,627**	**-**	**105,098**	**5,125**	**1,647,600**	**2,887,801**
Work In Progress	-	-	-	-	-	-	-	-	-	-	-
Total Tangible Capital Assets	**4,321,768**	**219,662**	**-**	**6,029**	**4,535,401**	**1,547,627**	**-**	**105,098**	**5,125**	**1,647,600**	**2,887,801**