KETTLE CREEK CONSERVATION AUTHORITY

Financial Statements

December 31, 2019

KETTLE CREEK CONSERVATION AUTHORITY

Financial Statements

For The Year Ended December 31, 2019

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of **Kettle Creek Conservation Authority**:

Opinion
We have audited the financial statements of **Kettle Creek Conservation Authority**, which comprise the statement of financial position as at December 31, 2019, and the statement of operations and accumulated surplus, statement of changes in net financial assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the organization's financial statements present fairly, in all material respects, the financial position of the organization as at December 31, 2019, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion
We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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INDEPENDENT AUDITORS' REPORT (CONTINUED)

Auditors' Responsibilities for the Audit of the Financial Statements (Continued)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

St. Thomas, Ontario

February 19, 2020

Graham Scott Enns LLP

CHARTERED PROFESSIONAL ACCOUNTANTS
Licensed Public Accountants

KETTLE CREEK CONSERVATION AUTHORITY

Statement of Financial Position
As At December 31, 2019

	2019 $	2018 $
FINANCIAL ASSETS		
Cash	**168,477**	179,896
Short-term investments (Note 3)	**992,763**	904,410
Accounts receivable	**135,986**	159,555
	1,297,226	1,243,861
LIABILITIES		
Accounts payable and accruals	**115,333**	73,054
Deferred revenue (Note 8)	**410,133**	415,440
	525,466	488,494
NET FINANCIAL ASSETS	**771,760**	755,367
NON-FINANCIAL ASSETS		
Prepaids and inventory	**14,409**	11,912
Tangible capital assets (Page 19 - 20)	**3,002,904**	2,983,728
ACCUMULATED SURPLUS (NOTE 9)	**3,789,073**	3,751,007

On behalf of the board:

See accompanying notes to the financial statements.

KETTLE CREEK CONSERVATION AUTHORITY

Statement of Operations and Accumulated Surplus
For The Year Ended December 31, 2019

	Unaudited Budget $ (Note 6)	**2019 $**	2018 $
REVENUES			
Municipal levies (Note 2)	977,258	**977,260**	913,327
Municipal grants and fees for services	89,150	**133,640**	130,722
Provincial grants and fees for services	94,000	**29,269**	250,867
Federal grants and fees for services	32,000	**86,386**	58,412
Ministry of Natural Resources - operating grant	119,652	**61,770**	119,652
User fees and sales	858,074	**907,802**	1,027,004
Donations and fundraising	67,380	**116,610**	74,864
Other	77,660	**84,611**	81,629
	2,315,174	**2,397,348**	2,656,477
EXPENDITURES			
Program operations (Page 16)	1,248,844	**1,179,933**	1,158,689
Lake Whittaker Conservation Area (Page 15)	397,308	**388,490**	392,011
Dalewood Conservation Area (Page 15)	345,014	**360,071**	358,730
Stewardship (Page 18)	112,421	**135,044**	276,145
Administration (Page 14)	157,169	**145,477**	158,119
Vehicles and equipment (Page 18)	62,660	**53,606**	59,330
Carolinian Forest Festival (Page 18)	44,849	**42,820**	42,662
Other conservation area expenditures (Page 18)	33,260	**32,426**	34,380
Volunteerism and fundraising (Page 18)	21,802	**21,415**	21,133
TOTAL EXPENDITURES (NOTE 10)	2,423,327	**2,359,282**	2,501,199
NET SURPLUS (DEFICIT)	(108,153)	**38,066**	155,278
ACCUMULATED SURPLUS, BEGINNING OF YEAR	3,751,007	**3,751,007**	3,595,729
ACCUMULATED SURPLUS, END OF YEAR (NOTE 9)	3,642,854	**3,789,073**	3,751,007

See accompanying notes to the financial statements.

KETTLE CREEK CONSERVATION AUTHORITY

Statement of Changes in Net Financial Assets
For The Year Ended December 31, 2019

	Unaudited Budget $ (Note 6)	**2019 $**	2018 $
Net surplus (deficit) for the year	(108,153)	**38,066**	155,278
Amortization of tangible capital assets	127,517	**127,517**	123,655
Acquisition of tangible capital assets	(181,400)	**(146,693)**	(219,582)
Change in inventory and prepaids	-	**(2,497)**	(1,354)
CHANGE IN NET FINANCIAL ASSETS	(162,036)	**16,393**	57,997
NET FINANCIAL ASSETS, BEGINNING OF YEAR	755,367	**755,367**	697,370
NET FINANCIAL ASSETS, END OF YEAR	593,331	**771,760**	755,367

See accompanying notes to the financial statements.

KETTLE CREEK CONSERVATION AUTHORITY

Statement of Cash Flows
For The Year Ended December 31, 2019

	2019	2018
	$	$
CASH FLOWS FROM OPERATING ACTIVITIES		
Net surplus for the year	**38,066**	155,278
Adjustments for non-cash items:		
Amortization of capital assets	**127,517**	123,655
Amortization of deferred capital contributions	**(23,711)**	(22,131)
	141,872	256,802
Changes in non-cash working capital:		
Decrease (increase) in accounts and other receivables	**23,569**	(43,603)
Increase in inventory and prepaids	**(2,497)**	(1,354)
(Decrease) increase in accounts payable and accrued liabilities	**42,279**	(53,901)
(Decrease) increase in deferred revenue	**18,404**	69,015
	81,755	(29,843)
	223,627	226,959
CASH FLOWS FROM CAPITAL ACTIVITIES		
Purchase of tangible capital assets	**(146,693)**	(219,582)
CASH FLOWS FROM FINANCING ACTIVITIES		
Capital funding received	**-**	18,525
NET CHANGE IN CASH AND CASH EQUIVALENTS	**76,934**	25,902
CASH AND CASH EQUIVALENTS , BEGINNING OF YEAR	**1,084,306**	1,058,404
CASH AND CASH EQUIVALENTS , END OF YEAR	**1,161,240**	1,084,306
CASH AND CASH EQUIVALENTS ARE COMPRISED OF:		
Cash	**168,477**	179,896
Short-term investments	**992,763**	904,410
	1,161,240	1,084,306

See accompanying notes to the financial statements.

PURPOSE OF ORGANIZATION

The Kettle Creek Conservation Authority (the "KCCA") is established under the Conservation Authorities Act of Ontario to further the conservation, restoration, development and management of natural resources, other than gas, oil, coal and minerals for the 520 square kilometres of watershed within its jurisdiction. KCCA's area of jurisdiction includes areas in the City of London, the City of St. Thomas, the Municipality of Central Elgin, the Township of Southwold, the Township of Middlesex Centre, Thames Centre and the Township of Malahide.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of KCCA are prepared by management in accordance with Canadian public sector accounting standards for organizations operating in local government sector as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Management is responsible for the integrity and objectivity of these statements, all of the notes and schedules and ensuring that this information is consistent, where appropriate, with the information contained in the financial statements. Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

Use of estimates

The preparation of any financial statement under Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditure during the year and as a result actual amounts could differ from those estimated. The KCCA made no significant estimates that would require additional disclosure in the year.

Revenue recognition

The KCCA has the following revenue recognition polices:

- Municipal levy revenue is recognized in full once the Municipalities approve the levied amount.
- Campground rental revenue is recognized when the campsite is used. For seasonal campground rentals the revenue is recognized over the camping season to which it relates.
- Grant revenue is recognized when the corresponding expenditure is incurred.
- Donation revenue is recognized when received.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Deferred revenue

KCCA receives certain amounts, principally from other public sector bodies, which may only be used in the conduct of certain programs or completion of specific work. These amounts are carried as deferred and recognized as revenue in the year the related expenditures are incurred or services performed.

Amounts are also received from seasonal campers for the forthcoming camping season. All amounts received from campers as down payments on the forthcoming season are deferred and brought into income over the forthcoming season.

Classification of expenditures

Expenditures are reported in various categories. The main categories include subwatershed rehabilitation, flood forecast and warning, significant areas, environmental monitoring and source protection, environmental planning and regulations, dam maintenance, information and education, tree and woodlot management, and GIS and data management. The total expenditures of these programs are outlined on Page 16 and include allocations of wages and benefits, utilities, insurance, program support allocations, vehicle charge allocations and other direct expenses incurred for these programs.

Reserves

KCCA sets up internal reserves for campground operations, capital replacement, legal and other items in order to ensure funds are available to finance shortfalls. These reserves are replenished from operating surplus as directed by the board of directors.

Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the Change in Net Financial Assets for the year.

Contributions of tangible capital assets

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as revenue.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Tangible capital assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets are amortized on a straight-line basis over their estimated useful lives as follows:

Bridges, boardwalks and other wood structures	30 years
Buildings	50 years
Dams	100 years
Hydro and water services	50 years
Pools, courts and playgrounds	30 years
Roads	100 years
Septic systems	40 years
Signs, fencing and gates	50 years
Technology infrastructure	5 years
Vehicles and equipment	8 years

Cash and cash equivalents

The KCCA reports cash and other investments as short term investments if it is expected these funds will not be used within the next fiscal year.

Government transfers

KCCA reports any government transfers received according to the purpose of the transfer, which is either capital or operating. A capital transfer, used to acquire a capital asset, will be deferred on the statement of financial position and brought into income as the related capital asset is expensed or amortized.

Contaminated sites

KCCA may be exposed to litigation or other costs of remediation due to contaminated properties. A liability for remediation is recognized in the financial statements when an environmental standard exists, contamination exceeds the standard, KCCA is directly responsible for the remediation and a reasonable estimate of the liability can be made. As at December 31, 2019 there were no properties that KCCA was responsible to remedy and as such no liability has been accrued.

2. MUNICIPAL LEVIES

The municipalities that participate as members of the KCCA and their corresponding financial levies are as follows:

	2019	2018
	$	$
City of London	**540,209**	505,184
City of St. Thomas	**284,426**	266,178
Municipality of Central Elgin	**77,592**	72,792
Township of Southwold	**40,107**	36,922
Township of Middlesex Centre	**15,037**	13,994
Thames Centre	**12,993**	11,880
Township of Malahide	**6,896**	6,377
	977,260	913,327

3. SHORT-TERM INVESTMENTS

The short-term investments consist of a high interest bank account. Total interest earned on the high interest bank account was $18,353 (2018 - $13,941).

4. CREDIT FACILITY

KCCA has available a $200,000 revolving demand loan with the Royal Bank of Canada that bears interest at prime plus 1.10%. At year end, KCCA had available $200,000 of this operating loan. KCCA has provided a general security agreement covering all assets as security and is subject to a financial reporting covenant. KCCA was in compliance with this reporting covenant.

5. PENSION PLANS

KCCA makes contributions to the Ontario Municipal Employees Retirement System ("OMERS"), which is a multi-employer plan, on behalf of full-time members of staff and eligible contract staff. The plan is a defined benefit pension plan, which specifies the amount of retirement benefits to be received by the employees based on the length of service and rates of pay. The contributions paid by KCCA to OMERS for the year were $85,606 (2018 - $85,040).

6. BUDGETED FIGURES

Public Sector Accounting Standards require a comparison of the results of the period with those originally planned on the same basis as that used for actual results. The budget in the statement of operations has been adjusted to be presented on a consistent basis as actual results. Below is a reconciliation of the figures from the approved budget to the financial statements.

	$
Approved budgeted revenue	2,739,096
Transfer from reserves - operating	(121,261)
Transfer from other departments	(302,661)
Budgeted revenue - PSAB	2,315,174
Approved budgeted expenses (excluding capital purchases)	2,739,096
Transfers to reserves	(13,108)
Transfer to other departments	(302,661)
Budgeted expenses - PSAB	2,423,327

7. DONATED SERVICES

Community members have volunteered their time and work to KCCA. Since these services are not normally purchased and because of the difficulty of determining their fair value, donated services are not recognized in these statements.

8. DEFERRED REVENUE

	2019	2018
	$	$
Stewardship projects	**97,076**	90,339
Campground deposits	**186,942**	175,275
Capital funding	**126,115**	149,826
	410,133	415,440

9. ACCUMULATED SURPLUS AND RESERVES

	2019	2018
	$	$
Accumulated Surplus		
General fund	**5,000**	5,000
Reserves	**907,284**	912,105
Invested in tangible capital assets	**2,876,789**	2,833,902
	3,789,073	3,751,007
Reserves		
Community Forest	**-**	2,671
Dan Patterson Conservation	**-**	4,485
Water Management	**80,770**	80,770
Watershed Rehabilitation	**175,169**	172,498
Wage Subsidy	**123,408**	123,408
Campground	**56,294**	60,000
Capital Replacement	**246,883**	239,952
Stewardship	**99,963**	102,917
Legal	**41,946**	41,946
Carolinian Forest Festival	**52,505**	53,112
Conservation Lands Management	**30,346**	30,346
	907,284	912,105

10. SUPPLEMENTAL INFORMATION

[a] Current fund expenditures by object:

	2019 $	2018 $
Salaries, wages and employees benefits	**1,361,627**	1,386,803
Materials and supplies	**807,478**	927,899
Amortization	**127,517**	123,655
Vehicle and equipment charges	**62,660**	62,842
	2,359,282	2,501,199

[b] Cash flow information:

	2019 $	2018 $
Interest received	**18,353**	13,941

11. RELATED PARTY TRANSACTIONS AND BALANCES

The KCCA General Manager and Chair are ex officio of the Kettle Creek Environmental Trust ("KCET"). KCET is a public foundation that raises funds to support environmental works in the Kettle Creek Watershed. The KCCA does not exercise control or significant influence over the KCET and consequently the financial statements do not include the assets, liabilities or activities of the KCET. The KCCA and the KCET at this time do not share resources, employees or financing.

During the year KCET made a donation to KCCA for $23,600 (2018 - $8,750) to support specific projects administrated by KCCA.

KETTLE CREEK CONSERVATION AUTHORITY

Schedule of Administrative Expenditures
For The Year Ended December 31, 2019

	Budget $	**2019** **$**	2018 $
WAGES AND BENEFITS			
Administrative staff salaries and benefits	117,183	**118,173**	105,679
GENERAL			
Conservation Ontario Levy	22,982	**22,983**	21,965
Professional fees	15,000	**19,506**	20,656
Amortization	12,643	**12,643**	12,643
Insurance and taxes	11,430	**9,356**	10,468
Bank charges and interest	3,670	**3,501**	3,762
Memberships and subscriptions	3,400	**2,710**	3,309
Advertising	2,000	**-**	1,689
	71,125	**70,699**	74,492
RENT AND UTILITY SERVICES			
Office cleaning and maintenance	12,182	**12,721**	14,029
General	3,061	**2,324**	13,801
Light, heat, power and water	6,000	**4,162**	4,443
Telephone	5,000	**3,848**	4,254
	26,243	**23,055**	36,527
TRAVEL AND ALLOWANCE			
Members allowances	13,770	**11,556**	10,558
Staff mileage	510	**241**	452
	14,280	**11,797**	11,010
EQUIPMENT PURCHASES AND RENTAL			
Equipment purchase and rental	9,500	**6,138**	9,265
Equipment maintenance	5,290	**4,909**	5,090
	14,790	**11,047**	14,355
MATERIAL AND SUPPLIES			
Stationery and office supplies	6,630	**4,400**	7,844
Postage	1,576	**964**	1,278
	8,206	**5,364**	9,122
PROGRAM SUPPORT	(94,658)	**(94,658)**	(93,066)
	157,169	**145,477**	158,119

Schedule of Conservation Areas
For The Year Ended December 31, 2019

Dalewood Conservation Area

	Budget $	**2019** **$**	2018 $
Campground wages	187,480	**190,111**	182,042
Campground purchases and supplies	90,872	**106,226**	113,380
Utilities	39,516	**36,588**	39,430
Amortization	27,146	**27,146**	23,878
	345,014	**360,071**	358,730

Lake Whittaker Conservation Area

	Budget $	**2019** **$**	2018 $
Campground wages	201,814	**185,363**	197,310
Campground purchases and supplies	121,504	**140,640**	140,101
Amortization	31,814	**31,815**	27,378
Utilities	42,176	**30,672**	27,222
	397,308	**388,490**	392,011

Schedule of Program Expenditures
For The Year Ended December 31, 2019

	Budget $	**2019 $**	2018 $
Subwatershed rehabilitation			
Wages and benefits	173,027	**163,155**	116,050
Purchases and materials	61,937	**74,675**	62,425
General	27,768	**25,387**	23,266
Amortization	-	**-**	129
Community Stewardship projects	-	**6,250**	-
	262,732	**269,467**	201,870
Flood forecast and warning			
Wages and benefits	178,680	**178,680**	166,187
General	30,114	**28,553**	25,689
	208,794	**207,233**	191,876
Significant areas			
Wages and benefits	93,251	**93,301**	88,247
General	39,070	**38,512**	37,727
Property and utility services	26,299	**16,476**	27,121
Amortization	8,018	**8,018**	9,488
	166,638	**156,307**	162,583
Environmental monitoring and source protection			
Wages and benefits	91,401	**91,389**	90,555
General	38,688	**53,560**	31,856
Amortization	7,521	**7,521**	7,521
	137,610	**152,470**	129,932
Environmental planning and regulations			
Wages and benefits	81,598	**80,018**	76,768
General	42,559	**41,287**	36,997
Capital studies	3,000	**-**	-
	127,157	**121,305**	113,765
Dam maintenance			
Wages and benefits	59,017	**59,017**	56,238
General	31,925	**28,310**	40,895
Amortization	3,665	**3,665**	3,665
	94,607	**90,992**	100,798

Schedule of Program Expenditures
For The Year Ended December 31, 2019

	Budget $	**2019 $**	2018 $
Information and education			
Wages and benefits	55,336	**55,076**	46,455
General	11,878	**12,144**	14,552
Amortization	6,578	**6,578**	6,578
	73,792	**73,798**	67,585
Tree and woodlot management			
Wages and benefits	50,861	**48,208**	45,389
General	7,721	**7,722**	7,160
	58,582	**55,930**	52,549
GIS and data management			
Wages and benefits	87,327	**22,725**	113,746
General	17,781	**15,883**	11,565
Amortization	13,824	**13,823**	12,420
	118,932	**52,431**	137,731
	1,248,844	**1,179,933**	1,158,689

KETTLE CREEK CONSERVATION AUTHORITY

Schedule of Other Expenditures
For The Year Ended December 31, 2019

	Budget $	**2019** **$**	2018 $
Stewardship			
Stewardship projects	82,750	**107,340**	159,615
Purchases, materials, program support	8,782	**6,762**	69,063
Wages and benefits	20,889	**20,942**	47,467
	112,421	**135,044**	276,145
Carolina Forest Festival			
Transportation	20,000	**18,544**	19,918
Purchases and materials	13,300	**13,276**	11,744
Wages and benefits	11,549	**11,000**	11,000
	44,849	**42,820**	42,662
Other Conservation Areas			
Wages and benefits	23,429	**25,553**	26,400
Purchases and materials	8,165	**5,207**	6,314
Amortization	1,666	**1,666**	1,666
	33,260	**32,426**	34,380
Vehicle and Equipment Maintenance			
Purchases and materials	48,018	**38,964**	41,040
Amortization	14,642	**14,642**	18,290
	62,660	**53,606**	59,330
Volunteerism and Fund Raising			
Wages and benefits	19,010	**18,915**	18,633
Purchases and materials	2,792	**2,500**	2,500
	21,802	**21,415**	21,133

KETTLE CREEK CONSERVATION AUTHORITY

Schedule of Tangible Capital Assets
For The Year Ended December 31, 2019

ASSET TYPE	Opening Historical Cost Balance (Jan 1/2019)	2019 Acquisitions	2019 Disposals	2019 Write-Offs	Ending Historical Cost Balance (Dec 31/2019)	Opening Accumulated Amortization Balance (Jan 1/2019)	2019 Disposals	2019 Amortization	2019 Write-Offs	Ending Accumulated Amortization Balance (Dec 31/2019)	Ending Net Book Value (Dec 31/2019)
Infrastructure Related											
Land	619,169	-	-	-	619,169	-	-	-	-	-	619,169
Buildings	867,338	-	-	-	867,338	453,016	-	18,940	-	471,956	395,382
Dams	327,001	39,946	-	-	366,947	103,269	-	3,555	-	106,824	260,123
Bridges, boardwalks and other wood	181,369	-	-	-	181,369	121,257	-	5,713	-	126,970	54,399
Hydro and water services	625,009	-	-	-	625,009	212,216	-	11,629	-	223,845	401,164
Septic systems	65,241	6,078	-	-	71,319	40,065	-	1,395	-	41,460	29,859
Pools, courts and playgrounds	615,924	42,000	-	-	657,924	193,303	-	22,755	-	216,058	441,866
Roads	777,206	-	-	-	777,206	269,127	-	12,626	-	281,753	495,453
Infrastructure Related Sub-Total	**4,078,257**	**88,024**	**-**	**-**	**4,166,281**	**1,392,253**	**-**	**76,613**	**-**	**1,468,866**	**2,697,415**
General Capital											
Signs, fencing and gates	184,759	-	-	-	184,759	37,776	-	3,319	-	41,095	143,664
Equipment	191,734	30,507	-	-	222,241	153,129	-	16,478	-	169,607	52,634
Vehicles	160,717	25,200	-	-	185,917	135,480	-	10,706	-	146,186	39,731
Technology infrastructure	139,516	2,962	-	-	142,478	52,617	-	20,401	-	73,018	69,460
General Capital Sub-Total	**676,726**	**58,669**	**-**	**-**	**735,395**	**379,002**	**-**	**50,904**	**-**	**429,906**	**305,489**
Total Tangible Capital Assets	**4,754,983**	**146,693**	**-**	**-**	**4,901,676**	**1,771,255**	**-**	**127,517**	**-**	**1,898,772**	**3,002,904**

KETTLE CREEK CONSERVATION AUTHORITY

Schedule of Tangible Capital Assets
Year-ended December 31, 2018

ASSET TYPE	Opening Historical Cost Balance (Jan 1/2018)	2018 Acquisitions	2018 Disposals	2018 Write-Offs	Ending Historical Cost Balance (Dec 31/2018)	Opening Accumulated Amortization Balance (Jan 1/2018)	2018 Disposals	2018 Amortization	2018 Write-Offs	Ending Accumulated Amortization Balance (Dec 31/2018)	Ending Net Book Value (Dec 31/2018)
Infrastructure Related											
Land	619,169	-	-	-	619,169	-	-	-	-	-	619,169
Buildings	774,200	93,138	-	-	867,338	435,938	-	17,078	-	453,016	414,322
Dams	327,001	-	-	-	327,001	99,714	-	3,555	-	103,269	223,732
Bridges, boardwalks and other wood	170,558	10,811	-	-	181,369	115,904	-	5,353	-	121,257	60,112
Hydro and water services	581,518	43,491	-	-	625,009	202,179	-	10,037	-	212,216	412,793
Septic systems	65,241	-	-	-	65,241	38,480	-	1,585	-	40,065	25,176
Pools, courts and playgrounds	589,218	26,706	-	-	615,924	173,218	-	20,085	-	193,303	422,621
Roads	761,515	15,691	-	-	777,206	257,285	-	11,842	-	269,127	508,079
Infrastructure Related Total	**3,888,420**	**189,837**	**-**	**-**	**4,078,257**	**1,322,718**	**-**	**69,535**	**-**	**1,392,253**	**2,686,004**
General Capital											
Signs, fencing and gates	173,186	11,573	-	-	184,759	34,689	-	3,087	-	37,776	146,983
Equipment	180,575	11,159	-	-	191,734	135,446	-	17,683	-	153,129	38,605
Vehicles	160,717	-	-	-	160,717	121,128	-	14,352	-	135,480	25,237
Technology infrastructure	132,503	7,013	-	-	139,516	33,619	-	18,998	-	52,617	86,899
General Capital Total	**646,981**	**29,745**	**-**	**-**	**676,726**	**324,882**	**-**	**54,120**	**-**	**379,002**	**297,724**
Total Capital Assets Sub-Total	**4,535,401**	**219,582**	**-**	**-**	**4,754,983**	**1,647,600**	**-**	**123,655**	**-**	**1,771,255**	**2,983,728**
Work In Progress	-	-	-	-	-	-	-	-	-	-	-
Total Tangible Capital Assets	**4,535,401**	**219,582**	**-**	**-**	**4,754,983**	**1,647,600**	**-**	**123,655**	**-**	**1,771,255**	**2,983,728**