KETTLE CREEK CONSERVATION AUTHORITY

Financial Statements

December 31, 2021

KETTLE CREEK CONSERVATION AUTHORITY

Financial Statements

For The Year Ended December 31, 2021

Table of Contents

GRAHAM SCOTT ENNS LLP
CHARTERED PROFESSIONAL ACCOUNTANTS

P. 519-633-0700 • F. 519-633-7009
450 Sunset Drive, St. Thomas, ON N5R 5V1

P. 519-773-9265 • F. 519-773-9683
25 John Street South, Aylmer, ON N5H 2C1

www.grahamscottenns.com

INDEPENDENT AUDITORS' REPORT

To the Board of Directors of **Kettle Creek Conservation Authority**:

Opinion
We have audited the financial statements of **Kettle Creek Conservation Authority**, which comprise the statement of financial position as at December 31, 2021, and the statement of operations and accumulated surplus, statement of changes in net financial assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the organization's financial statements present fairly, in all material respects, the financial position of the organization as at December 31, 2021, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion
We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

GRAHAM SCOTT ENNS LLP
CHARTERED PROFESSIONAL ACCOUNTANTS

P. 519-633-0700 • F. 519-633-7009
450 Sunset Drive, St. Thomas, ON N5R 5V1

P. 519-773-9265 • F. 519-773-9683
25 John Street South, Aylmer, ON N5H 2C1

www.grahamscottenns.com

INDEPENDENT AUDITORS' REPORT (CONTINUED)

Auditors' Responsibilities for the Audit of the Financial Statements (Continued)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

St. Thomas, Ontario

February 23, 2022

Graham Scott Enns LLP

CHARTERED PROFESSIONAL ACCOUNTANTS
Licensed Public Accountants

KETTLE CREEK CONSERVATION AUTHORITY

Statement of Financial Position
As At December 31, 2021

	2021 $	2020 $
FINANCIAL ASSETS		
Cash	**259,431**	175,222
Short-term investments (Note 3)	**1,254,295**	1,250,332
Accounts receivable	**122,967**	82,295
	1,636,693	1,507,849
LIABILITIES		
Accounts payable and accruals	**179,586**	70,706
Deferred revenue (Note 8)	**675,585**	596,982
	855,171	667,688
NET FINANCIAL ASSETS	**781,522**	840,161
NON-FINANCIAL ASSETS		
Prepaids and inventory	**18,676**	16,238
Tangible capital assets (Page 19 - 20)	**3,106,398**	3,040,797
ACCUMULATED SURPLUS (NOTE 9)	**3,906,596**	3,897,196

On behalf of the board: ____________________

See accompanying notes to the financial statements.

KETTLE CREEK CONSERVATION AUTHORITY

Statement of Operations and Accumulated Surplus
For The Year Ended December 31, 2021

	Unaudited Budget $ (Note 6)	**2021 $**	2020 $
REVENUES			
Municipal levies (Note 2)	1,016,644	**1,016,644**	1,006,578
User fees and sales	933,246	**944,443**	551,337
Municipal grants and fees for services	94,763	**111,871**	149,663
Federal grants and fees for services (Note 10)	113,579	**98,003**	255,036
Provincial grants and fees for services	32,289	**88,013**	12,839
Other	71,064	**82,802**	74,467
Donations and fundraising	68,646	**80,582**	2,702
Ministry of Natural Resources - operating grant	61,770	**61,770**	61,770
	2,392,001	**2,484,128**	2,114,392
EXPENDITURES			
Program operations (Page 16)	1,237,412	**1,187,859**	1,080,876
Lake Whittaker Conservation Area (Page 15)	396,434	**378,962**	289,327
Dalewood Conservation Area (Page 15)	349,539	**362,516**	253,914
Stewardship (Page 18)	247,579	**228,386**	156,129
Administration (Page 14)	160,977	**193,411**	127,277
Vehicles and equipment (Page 18)	56,064	**59,561**	45,603
Volunteerism and fundraising (Page 18)	22,322	**23,606**	23,817
Other conservation area expenditures (Page 18)	38,649	**34,427**	23,326
Carolinian Forest Festival (Page 18)	40,393	**6,000**	6,000
Children's water festival (Page 18)	82,500	**-**	-
TOTAL EXPENDITURES (NOTE 11)	2,631,869	**2,474,728**	2,006,269
NET SURPLUS (DEFICIT)	(239,868)	**9,400**	108,123
ACCUMULATED SURPLUS, BEGINNING OF YEAR	3,897,196	**3,897,196**	3,789,073
ACCUMULATED SURPLUS, END OF YEAR (NOTE 9)	3,657,328	**3,906,596**	3,897,196

See accompanying notes to the financial statements.

KETTLE CREEK CONSERVATION AUTHORITY

Statement of Changes in Net Financial Assets
For The Year Ended December 31, 2021

	Unaudited Budget $ (Note 6)	**2021 $**	2020 $
Net surplus (deficit) for the year	(239,868)	**9,400**	108,123
Amortization of tangible capital assets	124,180	**124,180**	126,818
Acquisition of tangible capital assets	(189,781)	**(189,781)**	(164,711)
Change in inventory and prepaids	-	**(2,438)**	(1,829)
CHANGE IN NET FINANCIAL ASSETS	(305,469)	**(58,639)**	68,401
NET FINANCIAL ASSETS, BEGINNING OF YEAR	840,161	**840,161**	771,760
NET FINANCIAL ASSETS, END OF YEAR	534,692	**781,522**	840,161

KETTLE CREEK CONSERVATION AUTHORITY

Statement of Cash Flows
For The Year Ended December 31, 2021

	2021	2020
	$	$
CASH FLOWS FROM OPERATING ACTIVITIES		
Net surplus (deficit) for the year	**9,400**	108,123
Adjustments for non-cash items:		
Amortization of capital assets	**124,180**	126,818
Amortization of deferred capital contributions	**(21,718)**	(19,186)
	111,862	215,755
Changes in non-cash working capital:		
Accounts and other receivables	**(40,672)**	53,691
Inventory and prepaids	**(2,438)**	(1,829)
Accounts payable and accrued liabilities	**108,880**	(44,627)
Deferred revenue	**4,703**	130,098
	70,473	137,333
	182,335	353,088
CASH FLOWS FROM CAPITAL ACTIVITIES		
Purchase of tangible capital assets	**(189,781)**	(164,711)
CASH FLOWS FROM FINANCING ACTIVITIES		
Capital funding received	**95,618**	75,937
NET CHANGE IN CASH AND CASH EQUIVALENTS	**88,172**	264,314
CASH AND CASH EQUIVALENTS , BEGINNING OF YEAR	**1,425,554**	1,161,240
CASH AND CASH EQUIVALENTS , END OF YEAR	**1,513,726**	1,425,554
CASH AND CASH EQUIVALENTS ARE COMPRISED OF:		
Cash	**259,431**	175,222
Short-term investments	**1,254,295**	1,250,332
	1,513,726	1,425,554

See accompanying notes to the financial statements.

PURPOSE OF ORGANIZATION

The Kettle Creek Conservation Authority (the "KCCA") is established under the Conservation Authorities Act of Ontario to further the conservation, restoration, development and management of natural resources, other than gas, oil, coal and minerals for the 520 square kilometres of watershed within its jurisdiction. KCCA's area of jurisdiction includes areas in the City of London, the City of St. Thomas, the Municipality of Central Elgin, the Township of Southwold, the Township of Middlesex Centre, Thames Centre and the Township of Malahide.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of KCCA are prepared by management in accordance with Canadian public sector accounting standards for organizations operating in local government sector as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Management is responsible for the integrity and objectivity of these statements, all of the notes and schedules and ensuring that this information is consistent, where appropriate, with the information contained in the financial statements. Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

Use of estimates

The preparation of any financial statement under Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditure during the year and as a result actual amounts could differ from those estimated. The KCCA made no significant estimates that would require additional disclosure in the year.

Revenue recognition

The KCCA has the following revenue recognition polices:

- Municipal levy revenue is recognized in full once the Municipalities approve the levied amount.
- Campground rental revenue is recognized when the campsite is used. For seasonal campground rentals the revenue is recognized over the camping season to which it relates.
- Grant revenue is recognized when the corresponding expenditure is incurred.
- Donation revenue is recognized when received.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Deferred revenue

KCCA receives certain amounts, principally from other public sector bodies, which may only be used in the conduct of certain programs or completion of specific work. These amounts are carried as deferred and recognized as revenue in the year the related expenditures are incurred or services performed.

Amounts are also received from seasonal campers for the forthcoming camping season. All amounts received from campers as down payments on the forthcoming season are deferred and brought into income over the forthcoming season.

Classification of expenditures

Expenditures are reported in various categories. The main categories include subwatershed rehabilitation, flood forecast and warning, significant areas, environmental monitoring and source protection, environmental planning and regulations, dam maintenance, information and education, tree and woodlot management, and GIS and data management. The total expenditures of these programs are outlined on Page 16 and include allocations of wages and benefits, utilities, insurance, program support allocations, vehicle charge allocations and other direct expenses incurred for these programs.

Reserves

KCCA sets up internal reserves for campground operations, capital replacement, legal and other items in order to ensure funds are available to finance shortfalls. These reserves are replenished from operating surplus as directed by the board of directors.

Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the Change in Net Financial Assets for the year.

Contributions of tangible capital assets

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as deferred revenue and amortized over the useful life of the asset.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Tangible capital assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets are amortized on a straight-line basis over their estimated useful lives as follows:

Bridges, boardwalks and other wood structures	30 years
Buildings	50 years
Dams	100 years
Hydro and water services	50 years
Pools, courts and playgrounds	30 years
Roads	100 years
Septic systems	40 years
Signs, fencing and gates	50 years
Technology infrastructure	5 years
Vehicles and equipment	8 years

Cash and cash equivalents

KCCA reports cash and other investments as short term investments if it is expected these funds will not be used within the next fiscal year.

Government transfers

KCCA reports any government transfers received according to the purpose of the transfer, which is either capital or operating. A capital transfer, used to acquire a capital asset, will be deferred on the statement of financial position and brought into income as the related capital asset is expensed or amortized.

Contaminated sites

KCCA may be exposed to litigation or other costs of remediation due to contaminated properties. A liability for remediation is recognized in the financial statements when an environmental standard exists, contamination exceeds the standard, KCCA is directly responsible for the remediation and a reasonable estimate of the liability can be made. As at December 31, 2021 there were no properties that KCCA was responsible to remedy and as such no liability has been accrued.

2. MUNICIPAL LEVIES

The municipalities that participate as members of the KCCA and their corresponding financial levies are as follows:

	2021	2020
	$	$
City of London	**562,671**	557,481
City of St. Thomas	**293,605**	291,483
Municipality of Central Elgin	**80,460**	79,685
Township of Southwold	**42,472**	41,435
Township of Middlesex Centre	**16,375**	15,933
Thames Centre	**13,652**	13,431
Township of Malahide	**7,409**	7,130
	1,016,644	1,006,578

3. SHORT-TERM INVESTMENTS

The short-term investments consist of a high interest bank account. Total interest earned on the high interest bank account was $3,963 (2020 - $7,569).

4. CREDIT FACILITY

The KCCA has available a $200,000 revolving demand loan with the Royal Bank of Canada that bears interest at prime plus 1.10%. At year end, KCCA had available $200,000 of this operating loan. The KCCA has provided a general security agreement covering all assets as security and is subject to a financial reporting covenant. KCCA was in compliance with this reporting covenant.

5. PENSION PLANS

The KCCA makes contributions to the Ontario Municipal Employees Retirement System ("OMERS"), which is a multi-employer plan, on behalf of full-time members of staff and eligible contract staff. The plan is a defined benefit pension plan, which specifies the amount of retirement benefits to be received by the employees based on the length of service and rates of pay. The contributions paid by KCCA to OMERS for the year were approximately $78,044 (2020 - $83,295).

6. BUDGETED FIGURES

Public Sector Accounting Standards require a comparison of the results of the period with those originally planned on the same basis as that used for actual results. The budget in the statement of operations has been adjusted to be presented on a consistent basis as actual results. Below is a reconciliation of the figures from the approved budget to the financial statements.

	$
Approved budgeted revenue	3,335,103
Transfers from reserves - capital	(231,683)
Transfer from reserves - operating	(239,868)
Transfer from other departments	(471,551)
Budgeted revenue - PSAB	2,392,001
Approved budgeted expenses (excluding capital purchases)	3,103,420
Transfer to other departments	(471,551)
Budgeted expenses - PSAB	2,631,869

7. DONATED SERVICES

Community members have volunteered their time and work to KCCA. Since these services are not normally purchased and because of the difficulty of determining their fair value, donated services are not recognized in these statements.

8. DEFERRED REVENUE

	2021	2020
	$	$
Stewardship and other projects	**199,500**	226,570
Campground deposits	**219,319**	187,546
Capital funding	**256,766**	182,866
	675,585	596,982

9. ACCUMULATED SURPLUS AND RESERVES

	2021	2020
	$	$
Accumulated Surplus		
General fund	**5,000**	5,000
Reserves	**1,051,964**	1,034,266
Invested in tangible capital assets	**2,849,632**	2,857,931
	3,906,596	3,897,197
Reserves		
Water Management	**80,770**	80,770
Watershed Rehabilitation	**175,169**	175,169
Wage Subsidy	**235,032**	235,032
Campground	**56,294**	56,294
Capital Replacement	**283,439**	265,741
Stewardship	**96,463**	96,463
Legal	**41,946**	41,946
Carolinian Forest Festival	**52,505**	52,505
Conservation Lands Management	**30,346**	30,346
	1,051,964	1,034,266

10. CANADIAN EMERGENCY WAGE SUBSIDY

In the prior year, the KCCA experienced a reduction in revenue that qualified the KCCA to recover a portion of its wages under the Canada Emergency Wage Subsidy (CEWS) program. The KCCA received $148,108 for the CEWS program and also received $15,733 under the 10% temporary wage subsidy program. The total of these payments of $163,841 has been reported in the statement of operations in Federal grants and fees for services. KCCA received no funding from the CEWS program during the current year.

11. SUPPLEMENTAL INFORMATION

	2021	2020
	$	$
Current fund expenditures by object:		
Salaries, wages and employees benefits	**1,355,185**	1,179,901
Materials and supplies	**939,299**	637,640
Amortization	**124,180**	126,818
Vehicle and equipment charges	**56,064**	61,910
	2,474,728	2,006,269

12. RELATED PARTY TRANSACTIONS AND BALANCES

The KCCA General Manager and Chair are ex officio of the Kettle Creek Environmental Trust ("KCET"). KCET is a public foundation that raises funds to support environmental works in the Kettle Creek Watershed. The KCCA does not exercise control or significant influence over the KCET and consequently the financial statements do not include the assets, liabilities or activities of the KCET. The KCCA and the KCET at this time do not share resources, employees or financing.

During the year KCET made a donation to KCCA for $19,000 (2020 - $5,000) to support specific projects administrated by KCCA.

13. SIGNIFICANT EVENT

During and subsequent to the year end, the KCCA was exposed to economic risks associated with the coronavirus pandemic. These risks are beyond the KCCA's control. The impact of these risks cannot be identified at this time but could impact the KCCA's operations, future net earnings, cash flows and financial condition. The KCCA is mitigating the impacts of any potential risks by utilizing all available government programs and modifying its service deliveries.

KETTLE CREEK CONSERVATION AUTHORITY

Schedule of Administrative Expenditures
For The Year Ended December 31, 2021

	Budget $	**2021 $**	2020 $
WAGES AND BENEFITS			
Administrative staff salaries and benefits	116,570	**131,740**	107,631
GENERAL			
Professional fees	18,000	**46,276**	18,641
Conservation Ontario Levy	24,000	**22,973**	23,561
Amortization	13,048	**13,048**	13,048
Insurance and taxes	12,850	**12,558**	10,638
Bank charges and interest	3,950	**4,830**	3,751
Memberships and subscriptions	3,400	**1,742**	842
Advertising	1,270	**-**	76
	76,518	**101,427**	70,557
RENT AND UTILITY SERVICES			
Office cleaning and maintenance	15,609	**16,430**	14,624
Light, heat, power and water	4,500	**4,009**	3,579
Telephone	4,000	**1,561**	2,636
General	3,150	**1,139**	1,815
	27,259	**23,139**	22,654
TRAVEL AND ALLOWANCE			
Members allowances	11,510	**17,029**	9,701
Staff mileage	510	**25**	241
	12,020	**17,054**	9,942
EQUIPMENT PURCHASES AND RENTAL			
Equipment purchase and rental	15,381	**7,285**	3,094
Equipment maintenance	3,830	**4,305**	4,220
	19,211	**11,590**	7,314
MATERIAL AND SUPPLIES			
Stationery and office supplies	6,000	**5,413**	4,241
Postage	900	**240**	585
	6,900	**5,653**	4,826
PROGRAM SUPPORT	(97,501)	**(97,192)**	(95,647)
	160,977	**193,411**	127,277

KETTLE CREEK CONSERVATION AUTHORITY

Schedule of Conservation Areas
For The Year Ended December 31, 2021

Dalewood Conservation Area

	Budget $	**2021** **$**	2020 $
Campground wages	189,147	**183,621**	119,624
Campground purchases and supplies	102,821	**112,163**	78,171
Utilities	29,270	**38,431**	27,645
Amortization	28,301	**28,301**	28,474
	349,539	**362,516**	253,914

Lake Whittaker Conservation Area

	Budget $	**2021** **$**	2020 $
Campground wages	193,560	**181,367**	127,594
Campground purchases and supplies	132,095	**130,984**	105,397
Amortization	36,363	**36,363**	35,738
Utilities	34,416	**30,248**	20,598
	396,434	**378,962**	289,327

KETTLE CREEK CONSERVATION AUTHORITY

Schedule of Program Expenditures
For The Year Ended December 31, 2021

	Budget $	**2021 $**	2020 $
Subwatershed rehabilitation			
Wages and benefits	188,074	**172,819**	135,865
Purchases and materials	72,000	**78,338**	55,492
General	27,584	**24,483**	20,161
Community Stewardship projects	18,750	**18,750**	-
	306,408	**294,390**	211,518
Flood forecast and warning			
Wages and benefits	168,406	**186,041**	188,042
General	49,811	**47,180**	29,498
	218,217	**233,221**	217,540
Significant areas			
Wages and benefits	114,433	**113,621**	100,474
General	41,317	**61,993**	39,288
Property and utility services	15,100	**15,362**	7,059
Amortization	9,418	**9,418**	7,586
	180,268	**200,394**	154,407
Environmental monitoring and source protection			
Wages and benefits	98,209	**90,791**	88,255
General	33,837	**31,032**	20,735
Amortization	1,659	**1,659**	7,521
	133,705	**123,482**	116,511
Environmental planning and regulations			
Wages and benefits	84,295	**80,172**	79,182
General	41,981	**21,826**	50,683
Capital studies	4,099	**21,739**	-
	130,375	**123,737**	129,865
Dam maintenance			
Wages and benefits	60,999	**65,102**	64,363
General	31,245	**27,909**	27,548
Amortization	5,053	**5,053**	4,338
	97,297	**98,064**	96,249

KETTLE CREEK CONSERVATION AUTHORITY

Schedule of Program Expenditures
For The Year Ended December 31, 2021

	Budget $	**2021 $**	2020 $
Information and education			
Wages and benefits	60,363	**18,749**	55,390
General	10,228	**4,827**	6,010
Amortization	-	**-**	862
	70,591	**23,576**	62,262
Tree and woodlot management			
Wages and benefits	52,571	**46,569**	45,678
General	7,880	**6,896**	6,745
	60,451	**53,465**	52,423
GIS and data management			
General	24,293	**21,723**	25,686
Amortization	15,807	**15,807**	14,415
Wages and benefits	-	**-**	-
	40,100	**37,530**	40,101
	1,237,412	**1,187,859**	1,080,876

KETTLE CREEK CONSERVATION AUTHORITY

Schedule of Other Expenditures
For The Year Ended December 31, 2021

	Budget	**2021**	2020
	$	**$**	$
Stewardship			
Stewardship projects	100,250	**139,430**	130,253
Wages and benefits	25,888	**28,397**	21,694
Purchases, materials, program support	121,441	**60,559**	4,182
	247,579	**228,386**	156,129
Carolina Forest Festival			
Wages and benefits	5,897	**5,987**	6,000
Transportation	20,808	**-**	-
Purchases and materials	13,688	**13**	-
	40,393	**6,000**	6,000
Children's Water Festival			
Wages and benefits	20,000	**-**	-
Purchases and materials	22,500	**-**	-
Transportation	40,000	**-**	-
	82,500	**-**	-
Other Conservation Areas			
Wages and benefits	28,457	**29,194**	19,027
Purchases and materials	8,527	**3,567**	2,633
Amortization	1,665	**1,666**	1,666
	38,649	**34,427**	23,326
Vehicle and Equipment Maintenance			
Purchases and materials	43,198	**46,695**	32,432
Amortization	12,866	**12,866**	13,171
	56,064	**59,561**	45,603
Volunteerism and Fund Raising			
Wages and benefits	19,721	**21,014**	24,721
Purchases and materials	2,601	**2,592**	(904)
	22,322	**23,606**	23,817

KETTLE CREEK CONSERVATION AUTHORITY

Schedule of Tangible Capital Assets
For The Year Ended December 31, 2021

ASSET TYPE	Opening Historical Cost Balance (Jan 1/2021)	2021 Acquisitions	2021 Disposals	2021 Write-Offs	Ending Historical Cost Balance (Dec 31/2021)	Opening Accumulated Amortization Balance (Jan 1/2021)	2021 Disposals	2021 Amortization	2021 Write-Offs	Ending Accumulated Amortization Balance (Dec 31/2021)	Ending Net Book Value (Dec 31/2021)
Infrastructure Related											
Land	619,169	-	-	-	619,169	-	-	-	-	-	619,169
Buildings	867,338	-	-	-	867,338	490,896	-	18,940	-	509,836	357,502
Dams	406,947	69,914	-	-	476,861	111,052	-	4,943	-	115,995	360,866
Bridges, boardwalks and other wood	226,308	61,677	-	-	287,985	131,635	-	3,617	-	135,252	152,733
Hydro and water services	625,009	-	-	-	625,009	235,474	-	11,629	-	247,103	377,906
Septic systems	71,319	-	-	-	71,319	43,298	-	1,773	-	45,071	26,248
Pools, courts and playgrounds	657,924	-	-	-	657,924	243,013	-	26,955	-	269,968	387,956
Roads	777,206	-	-	-	777,206	294,379	-	12,626	-	307,005	470,201
Infrastructure Related Sub-Total	**4,251,220**	**131,591**	**-**	**-**	**4,382,811**	**1,549,747**	**-**	**80,483**	**-**	**1,630,230**	**2,752,581**
General Capital											
Signs, fencing and gates	193,715	5,000	-	-	198,715	44,414	-	3,319	-	47,733	150,982
Equipment	254,391	53,190	-	-	307,581	182,590	-	9,432	-	192,022	115,559
Vehicles	217,627	-	-	-	217,627	155,420	-	10,545	-	165,965	51,662
Technology infrastructure	149,434	-	-	-	149,434	93,419	-	20,401	-	113,820	35,614
General Capital Sub-Total	**815,167**	**58,190**	**-**	**-**	**873,357**	**475,843**	**-**	**43,697**	**-**	**519,540**	**353,817**
Total Tangible Capital Assets	**5,066,387**	**189,781**	**-**	**-**	**5,256,168**	**2,025,590**	**-**	**124,180**	**-**	**2,149,770**	**3,106,398**

KETTLE CREEK CONSERVATION AUTHORITY

Schedule of Tangible Capital Assets
For The Year Ended December 31, 2020

ASSET TYPE	Opening Historical Cost Balance (Jan 1/2020)	2020 Acquisitions	2020 Disposals	2020 Write-Offs	Ending Historical Cost Balance (Dec 31/2020)	Opening Accumulated Amortization Balance (Jan 1/2020)	2020 Disposals	2020 Amortization	2020 Write-Offs	Ending Accumulated Amortization Balance (Dec 31/2020)	Ending Net Book Value (Dec 31/2020)
Infrastructure Related											
Land	619,169	-	-	-	619,169	-	-	-	-	-	619,169
Buildings	867,338	-	-	-	867,338	471,956	-	18,940	-	490,896	376,442
Dams	366,947	40,000	-	-	406,947	106,824	-	4,228	-	111,052	295,895
Bridges, boardwalks and other wood	181,369	44,939	-	-	226,308	126,970	-	4,665	-	131,635	94,673
Hydro and water services	625,009	-	-	-	625,009	223,845	-	11,629	-	235,474	389,535
Septic systems	71,319	-	-	-	71,319	41,460	-	1,838	-	43,298	28,021
Pools, courts and playgrounds	657,924	-	-	-	657,924	216,058	-	26,955	-	243,013	414,911
Roads	777,206	-	-	-	777,206	281,753	-	12,626	-	294,379	482,827
Infrastructure Related Sub-Total	**4,166,281**	**84,939**	**-**	**-**	**4,251,220**	**1,468,866**	**-**	**80,881**	**-**	**1,549,747**	**2,701,473**
General Capital											
Signs, fencing and gates	184,759	8,956	-	-	193,715	41,095	-	3,319	-	44,414	149,301
Equipment	222,241	32,150	-	-	254,391	169,607	-	12,983	-	182,590	71,801
Vehicles	185,917	31,710	-	-	217,627	146,186	-	9,234	-	155,420	62,207
Technology infrastructure	142,478	6,956	-	-	149,434	73,018	-	20,401	-	93,419	56,015
General Capital Sub-Total	**735,395**	**79,772**	**-**	**-**	**815,167**	**429,906**	**-**	**45,937**	**-**	**475,843**	**339,324**
Total Tangible Capital Assets	**4,901,676**	**164,711**	**-**	**-**	**5,066,387**	**1,898,772**	**-**	**126,818**	**-**	**2,025,590**	**3,040,797**