KETTLE CREEK CONSERVATION AUTHORITY

Financial Statements

December 31, 2022

KETTLE CREEK CONSERVATION AUTHORITY

Financial Statements

For The Year Ended December 31, 2022

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GRAHAM SCOTT ENNS LLP
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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of **Kettle Creek Conservation Authority**:

Opinion
We have audited the financial statements of **Kettle Creek Conservation Authority**, which comprise the statement of financial position as at December 31, 2022, and the statement of operations and accumulated surplus, statement of changes in net financial assets and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the organization's financial statements present fairly, in all material respects, the financial position of the organization as at December 31, 2022, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for public sector entities.

Basis for Opinion
We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for public sector entities, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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INDEPENDENT AUDITORS' REPORT (CONTINUED)

Auditors' Responsibilities for the Audit of the Financial Statements (Continued)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Graham Scott Enns LLP

St. Thomas, Ontario

February 22, 2023

CHARTERED PROFESSIONAL ACCOUNTANTS
Licensed Public Accountants

KETTLE CREEK CONSERVATION AUTHORITY

Statement of Financial Position
As At December 31, 2022

	2022 **$**	2021 $
FINANCIAL ASSETS		
Cash	**446,216**	259,431
Short-term investments (Note 3)	**1,263,652**	1,254,295
Accounts receivable	**78,703**	122,967
	1,788,571	1,636,693
LIABILITIES		
Accounts payable and accruals	**278,624**	179,586
Deferred revenue (Note 8)	**870,258**	675,585
	1,148,882	855,171
NET FINANCIAL ASSETS	**639,689**	781,522
NON-FINANCIAL ASSETS		
Prepaids and inventory	**17,226**	18,676
Tangible capital assets (Page 19 - 20)	**3,486,196**	3,106,398
ACCUMULATED SURPLUS (NOTE 9)	**4,143,111**	3,906,596

On behalf of the board:______________________

See accompanying notes to the financial statements

KETTLE CREEK CONSERVATION AUTHORITY

Statement of Operations and Accumulated Surplus
For The Year Ended December 31, 2022

	Unaudited Budget $ (Note 6)	**2022 $**	2021 $
REVENUES			
Municipal levies (Note 2)	1,047,144	**1,047,143**	1,016,644
User fees and sales	857,036	**961,074**	944,443
Other	157,020	**315,388**	82,802
Contributed land donation (Note 7)	-	**228,000**	-
Municipal grants and fees for services	126,258	**147,058**	111,871
Donations and fundraising	94,102	**117,889**	80,582
Provincial grants and fees for services	30,970	**77,419**	88,013
Federal grants and fees for services	24,000	**74,843**	98,003
Ministry of Natural Resources - operating grant	61,770	**61,770**	61,770
	2,398,300	**3,030,584**	2,484,128
EXPENDITURES			
Program operations (Page 16)	1,255,514	**1,275,451**	1,187,859
Lake Whittaker Conservation Area (Page 15)	430,565	**540,870**	378,962
Dalewood Conservation Area (Page 15)	371,874	**479,239**	362,516
Stewardship (Page 18)	118,023	**160,255**	228,386
Administration (Page 14)	189,331	**164,582**	193,411
Vehicles and equipment (Page 18)	60,039	**73,850**	59,561
Volunteerism and fundraising (Page 18)	22,419	**20,891**	23,606
Other conservation area expenditures (Page 18)	33,935	**35,479**	34,427
Carolinian Forest Festival (Page 18)	41,235	**43,452**	6,000
TOTAL EXPENDITURES (NOTE 10)	2,522,935	**2,794,069**	2,474,728
NET SURPLUS (DEFICIT)	(124,635)	**236,515**	9,400
ACCUMULATED SURPLUS, BEGINNING OF YEAR	3,906,596	**3,906,596**	3,897,196
ACCUMULATED SURPLUS, END OF YEAR (NOTE 9)	3,781,961	**4,143,111**	3,906,596

See accompanying notes to the financial statements

KETTLE CREEK CONSERVATION AUTHORITY

Statement of Changes in Net Financial Assets
For The Year Ended December 31, 2022

	Unaudited Budget $ (Note 6)	**2022 $**	2021 $
Net surplus (deficit) for the year	(124,635)	**236,515**	9,400
Amortization of tangible capital assets	135,132	**135,132**	124,180
Acquisition of tangible capital assets	(274,000)	**(514,930)**	(189,781)
Change in inventory and prepaids	-	**1,450**	(2,438)
CHANGE IN NET FINANCIAL ASSETS	(263,503)	**(141,833)**	(58,639)
NET FINANCIAL ASSETS, BEGINNING OF YEAR	781,522	**781,522**	840,161
NET FINANCIAL ASSETS, END OF YEAR	518,019	**639,689**	781,522

KETTLE CREEK CONSERVATION AUTHORITY

Statement of Cash Flows
For The Year Ended December 31, 2022

	2022	2021
	$	$
CASH FLOWS FROM OPERATING ACTIVITIES		
Net surplus (deficit) for the year	**236,515**	9,400
Adjustments for non-cash items:		
Amortization of tangible capital assets	**135,132**	124,180
Contributed land donation	**(228,000)**	-
Amortization of deferred capital contributions	**(16,660)**	(21,718)
	126,987	111,862
Changes in non-cash working capital:		
Accounts and other receivables	**44,264**	(40,672)
Inventory and prepaids	**1,450**	(2,438)
Accounts payable and accrued liabilities	**99,038**	108,880
Deferred revenue	**(2,696)**	4,703
	142,056	70,473
	269,043	182,335
CASH FLOWS FROM CAPITAL ACTIVITIES		
Purchase of tangible capital assets	**(286,930)**	(189,781)
CASH FLOWS FROM FINANCING ACTIVITIES		
Capital funding received	**214,029**	95,618
NET CHANGE IN CASH AND CASH EQUIVALENTS	**196,142**	88,172
CASH AND CASH EQUIVALENTS , BEGINNING OF YEAR	**1,513,726**	1,425,554
CASH AND CASH EQUIVALENTS , END OF YEAR	**1,709,868**	1,513,726
CASH AND CASH EQUIVALENTS ARE COMPRISED OF:		
Cash	**446,216**	259,431
Short-term investments	**1,263,652**	1,254,295
	1,709,868	1,513,726

See accompanying notes to the financial statements

PURPOSE OF ORGANIZATION

The Kettle Creek Conservation Authority ("KCCA") is established under the Conservation Authorities Act of Ontario to further the conservation, restoration, development and management of natural resources, other than gas, oil, coal and minerals for the 520 square kilometres of watershed within its jurisdiction. KCCA's area of jurisdiction includes areas in the City of London, the City of St. Thomas, the Municipality of Central Elgin, the Township of Southwold, the Township of Middlesex Centre, Thames Centre and the Township of Malahide.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of KCCA are prepared by management in accordance with Canadian accounting standards for public sector entities. Management is responsible for the integrity and objectivity of these statements, all of the notes and schedules and ensuring that this information is consistent, where appropriate, with the information contained in the financial statements. Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

Use of estimates

The preparation of any financial statement under Canadian accounting standards for public sector entities requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditure during the year and as a result actual amounts could differ from those estimated. KCCA made no significant estimates that would require additional disclosure in the year.

Revenue recognition

KCCA has the following revenue recognition polices:

- Municipal levy revenue is recognized in full once the Municipalities approve the levied amount.
- Campground rental revenue is recognized when the campsite is used. For seasonal campground rentals the revenue is recognized over the camping season to which it relates.
- Grant revenue is recognized when the corresponding expenditure is incurred.
- Donation revenue is recognized when received.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Deferred revenue

KCCA receives certain amounts, principally from other public sector bodies, which may only be used in the conduct of certain programs or completion of specific work. These amounts are carried as deferred and recognized as revenue in the year the related expenditures are incurred or services performed.

Amounts are also received from seasonal campers for the forthcoming camping season. All amounts received from campers as down payments on the forthcoming season are deferred and brought into income over the forthcoming season.

Classification of expenditures

Expenditures are reported in various categories. The main categories include subwatershed rehabilitation, flood forecast and warning, significant areas, environmental monitoring and source protection, environmental planning and regulations, dam maintenance, information and education, tree and woodlot management, and GIS and data management. The total expenditures of these programs are outlined on Page 16 and include allocations of wages and benefits, utilities, insurance, program support allocations, vehicle charge allocations and other direct expenses incurred for these programs.

Reserves

KCCA sets up internal reserves for campground operations, capital replacement, legal and other items in order to ensure funds are available to finance shortfalls. These reserves are replenished from operating surplus as directed by the board of directors.

Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the Change in Net Financial Assets for the year.

Contributions of tangible capital assets

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and also are recorded as deferred revenue and amortized over the useful life of the asset.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Tangible capital assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets are amortized on a straight-line basis over their estimated useful lives as follows:

Bridges, boardwalks and other wood structures	30 years
Buildings	50 years
Dams	100 years
Hydro and water services	50 years
Pools, courts and playgrounds	30 years
Roads	100 years
Septic systems	40 years
Signs, fencing and gates	50 years
Technology infrastructure	5 years
Vehicles and equipment	8 years

Cash and cash equivalents

KCCA reports cash and other investments as short term investments if it is expected these funds will not be used within the next fiscal year.

Government transfers

KCCA reports any government transfers received according to the purpose of the transfer, which is either capital or operating. A capital transfer, used to acquire a capital asset, will be deferred on the statement of financial position and brought into income as the related capital asset is expensed or amortized.

Contaminated sites

KCCA may be exposed to litigation or other costs of remediation due to contaminated properties. A liability for remediation is recognized in the financial statements when an environmental standard exists, contamination exceeds the standard, KCCA is directly responsible for the remediation and a reasonable estimate of the liability can be made. As at December 31, 2022 there were no properties that KCCA was responsible to remedy and as such no liability has been accrued.

2. MUNICIPAL LEVIES

The municipalities that participate as members of KCCA and their corresponding financial levies are as follows:

	2022	2021
	$	$
City of London	**574,558**	562,671
City of St. Thomas	**306,815**	293,605
Municipality of Central Elgin	**83,985**	80,460
Township of Southwold	**43,800**	42,472
Township of Middlesex Centre	**16,714**	16,375
Thames Centre	**13,788**	13,652
Township of Malahide	**7,483**	7,409
	1,047,143	1,016,644

3. SHORT-TERM INVESTMENTS

The short-term investments consist of a high interest bank account. Total interest earned on the high interest bank account was $9,397 (2021 - $3,963).

4. CREDIT FACILITY

KCCA has available a $200,000 revolving demand loan with the Royal Bank of Canada that bears interest at prime plus 1.10%. At year end, KCCA had available $200,000 of this operating loan. KCCA has provided a general security agreement covering all assets as security and is subject to a financial reporting covenant. KCCA was in compliance with this reporting covenant.

5. PENSION PLANS

KCCA makes contributions to the Ontario Municipal Employees Retirement System ("OMERS"), which is a multi-employer plan, on behalf of full-time members of staff and eligible contract staff. The plan is a defined benefit pension plan, which specifies the amount of retirement benefits to be received by the employees based on the length of service and rates of pay. The contributions paid by KCCA to OMERS for the year were approximately $89,391 (2021 - $78,044).

6. BUDGETED FIGURES

Public Sector Accounting Standards require a comparison of the results of the period with those originally planned on the same basis as that used for actual results. The budget in the statement of operations has been adjusted to be presented on a consistent basis as actual results. Below is a reconciliation of the figures from the approved budget to the financial statements.

	$
Approved budgeted revenue	3,252,698
Transfers from reserves - capital	(274,000)
Transfer from reserves - operating	(153,199)
Transfer from other departments	(427,199)
Budgeted revenue - PSAB	2,398,300
Approved budgeted expenses (excluding capital purchases)	3,252,698
Capital asset purchases	(274,000)
Transfers to reserves	(28,964)
Transfer to other departments	(427,199)
Budgeted expenses - PSAB	2,522,535

7. DONATED SERVICES

Community members have volunteered their time and work to KCCA. Since these services are not normally purchased and because of the difficulty of determining their fair value, donated services are not recognized in these statements.

During the year, the organization received a land donation with a fair market value of $228,000. This amount is included in the current year donations and accumulated surplus.

8. DEFERRED REVENUE

	2022 $	2021 $
Stewardship and other projects	**149,054**	199,500
Campground deposits	**267,069**	219,319
Capital funding	**454,135**	256,766
	870,258	675,585

9. ACCUMULATED SURPLUS AND RESERVES

	2022 $	2021 $
Accumulated Surplus		
General fund	**17,000**	5,000
Reserves	**1,094,050**	1,051,964
Invested in tangible capital assets	**3,032,061**	2,849,632
	4,143,111	3,906,596
Reserves		
Water Management	**80,770**	80,770
Watershed Rehabilitation	**175,169**	175,169
Wage Subsidy	**111,749**	235,032
Campground	**56,294**	56,294
Capital Replacement	**374,058**	283,441
Stewardship	**92,009**	96,463
Legal	**41,946**	41,946
Carolinian Forest Festival	**53,709**	52,503
Conservation Lands Management	**108,346**	30,346
	1,094,050	1,051,964

10. SUPPLEMENTAL INFORMATION

	2022 $	2021 $
Current fund expenditures by object:		
Salaries, wages and employees benefits	**1,556,744**	1,355,185
Materials and supplies	**1,042,154**	939,300
Amortization	**135,132**	124,180
Vehicle and equipment charges	**60,039**	56,064
	2,794,069	2,474,729

11. RELATED PARTY TRANSACTIONS AND BALANCES

KCCA General Manager and Chair are ex officio of the Kettle Creek Environmental Trust ("KCET"). KCET is a public foundation that raises funds to support environmental works in the Kettle Creek Watershed. KCCA does not exercise control or significant influence over KCET and consequently the financial statements do not include the assets, liabilities or activities of KCET. KCCA and KCET at this time do not share resources, employees or financing.

During the year KCET made a donation to KCCA for $19,000 (2021 - $19,000) to support specific projects administrated by KCCA.

KETTLE CREEK CONSERVATION AUTHORITY

Schedule of Administrative Expenditures
For The Year Ended December 31, 2022

	Budget $	**2022 $**	2021 $
WAGES AND BENEFITS			
Administrative staff salaries and benefits	109,863	**94,529**	131,740
GENERAL			
Professional fees	83,000	**78,206**	46,276
Conservation Ontario Levy	24,480	**22,535**	22,973
Insurance and taxes	14,403	**15,396**	12,558
Bank charges and interest	3,950	**10,723**	4,830
Amortization	8,121	**8,121**	13,048
Memberships and subscriptions	3,292	**3,783**	1,742
Advertising	1,700	**-**	-
	138,946	**138,764**	101,427
RENT AND UTILITY SERVICES			
General	22,697	**22,213**	1,139
Office cleaning and maintenance	15,300	**14,418**	16,430
Light, heat, power and water	4,500	**4,220**	4,009
Telephone	3,000	**3,474**	1,561
	45,497	**44,325**	23,139
TRAVEL AND ALLOWANCE			
Members allowances	11,750	**10,935**	17,029
Staff mileage	500	**61**	25
	12,250	**10,996**	17,054
EQUIPMENT PURCHASES AND RENTAL			
Equipment purchase and rental	7,000	**2,526**	7,285
Equipment maintenance	5,567	**4,937**	4,305
	12,567	**7,463**	11,590
MATERIAL AND SUPPLIES			
Stationery and office supplies	5,000	**3,710**	5,413
Postage	700	**287**	240
	5,700	**3,997**	5,653
PROGRAM SUPPORT	(135,492)	**(135,492)**	(97,192)
	189,331	**164,582**	193,411

KETTLE CREEK CONSERVATION AUTHORITY

Schedule of Conservation Areas
For The Year Ended December 31, 2022

Dalewood Conservation Area

	Budget $	**2022 $**	2021 $
Campground wages	198,045	**272,644**	183,621
Campground purchases and supplies	107,965	**129,792**	112,163
Utilities	34,000	**44,939**	38,431
Amortization	31,864	**31,864**	28,301
	371,874	**479,239**	362,516

Lake Whittaker Conservation Area

	Budget $	**2022 $**	2021 $
Campground wages	215,965	**286,266**	181,367
Campground purchases and supplies	140,849	**175,545**	130,984
Amortization	43,751	**43,751**	36,363
Utilities	30,000	**35,308**	30,248
	430,565	**540,870**	378,962

KETTLE CREEK CONSERVATION AUTHORITY

Schedule of Program Expenditures
For The Year Ended December 31, 2022

	Budget $	**2022** **$**	2021 $
Subwatershed rehabilitation			
Wages and benefits	165,464	**156,195**	172,819
Purchases and materials	73,440	**90,736**	78,338
General	26,802	**20,686**	24,483
Community Stewardship projects	-	**-**	18,750
	265,706	**267,617**	294,390
Flood forecast and warning			
Wages and benefits	164,796	**156,282**	186,041
General	56,112	**50,509**	47,180
	220,908	**206,791**	233,221
Significant areas			
Wages and benefits	133,062	**144,601**	113,621
General	73,398	**54,221**	61,993
Property and utility services	15,365	**23,360**	15,362
Amortization	13,390	**13,390**	9,418
	235,215	**235,572**	200,394
Environmental monitoring and source protection			
Wages and benefits	101,947	**103,592**	90,791
General	35,918	**38,625**	31,032
Amortization	1,659	**1,659**	1,659
	139,524	**143,876**	123,482
Environmental planning and regulations			
Wages and benefits	87,435	**89,543**	80,172
General	20,268	**13,337**	21,826
Capital studies	-	**2,312**	21,739
	107,703	**105,192**	123,737
Dam maintenance			
Wages and benefits	63,664	**64,817**	65,102
General	33,465	**59,009**	27,909
Amortization	6,010	**6,010**	5,053
	103,139	**129,836**	98,064

Schedule of Program Expenditures
For The Year Ended December 31, 2022

	Budget $	**2022 $**	2021 $
Information and education			
Wages and benefits	64,666	**66,225**	18,749
General	10,855	**8,965**	4,827
	75,521	**75,190**	23,576
Tree and woodlot management			
Wages and benefits	54,552	**55,867**	45,897
General	7,517	**6,967**	7,568
	62,069	**62,834**	53,465
GIS and data management			
General	29,922	**32,736**	21,723
Amortization	15,807	**15,807**	15,807
	45,729	**48,543**	37,530
	1,255,514	**1,275,451**	1,187,859

KETTLE CREEK CONSERVATION AUTHORITY

Schedule of Other Expenditures
For The Year Ended December 31, 2022

	Budget $	**2022** **$**	2021 $
Stewardship			
Stewardship projects	87,000	**79,638**	139,430
Purchases, materials, program support	6,291	**57,061**	60,559
Wages and benefits	24,732	**23,556**	28,397
	118,023	**160,255**	228,386
Carolina Forest Festival			
Transportation	16,231	**19,019**	-
Purchases and materials	14,026	**13,433**	13
Wages and benefits	10,978	**11,000**	5,987
	41,235	**43,452**	6,000
Other Conservation Areas			
Wages and benefits	26,354	**27,636**	29,194
Purchases and materials	5,915	**6,177**	3,567
Amortization	1,666	**1,666**	1,666
	33,935	**35,479**	34,427
Vehicle and Equipment Maintenance			
Purchases and materials	47,173	**60,984**	46,695
Amortization	12,866	**12,866**	12,866
	60,039	**73,850**	59,561
Volunteerism and Fund Raising			
Wages and benefits	5,518	**3,991**	21,014
Purchases and materials	16,901	**16,900**	2,592
	22,419	**20,891**	23,606

KETTLE CREEK CONSERVATION AUTHORITY

Schedule of Tangible Capital Assets
For The Year Ended December 31, 2022

ASSET TYPE	Opening Historical Cost Balance (Jan 1/2022)	2022 Acquisitions	2022 Disposals	2022 Write-Offs	Ending Historical Cost Balance (Dec 31/2022)	Opening Accumulated Amortization Balance (Jan 1/2022)	2022 Disposals	2022 Amortization	2022 Write-Offs	Ending Accumulated Amortization Balance (Dec 31/2022)	Ending Net Book Value (Dec 31/2022)
Infrastructure Related											
Land	619,169	228,000	-	-	847,169	-	-	-	-	-	847,169
Buildings	867,338	33,966	-	-	901,304	509,836	-	18,840	-	528,676	372,628
Dams	476,861	18,251	-	-	495,112	115,995	-	6,002	-	121,997	373,115
Bridges, boardwalks and other wood	287,985	87,869	-	-	375,854	135,252	-	5,019	-	140,271	235,583
Hydro and water services	625,009	-	-	-	625,009	247,103	-	10,907	-	258,010	366,999
Septic systems	71,319	-	-	-	71,319	45,071	-	1,735	-	46,806	24,513
Pools, courts and playgrounds	657,924	-	-	-	657,924	269,968	-	26,955	-	296,923	361,001
Roads	777,206	-	-	-	777,206	307,005	-	12,809	-	319,814	457,392
Infrastructure Related Sub-Total	**4,382,811**	**368,086**	**-**	**-**	**4,750,897**	**1,630,230**	**-**	**82,267**	**-**	**1,712,497**	**3,038,400**
General Capital											
Signs, fencing and gates	198,715	134,973	-	-	333,688	47,733	-	4,966	-	52,699	280,989
Equipment	307,581	-	-	-	307,581	192,022	-	16,953	-	208,975	98,606
Vehicles	217,627	5,305	-	-	222,932	165,965	-	10,545	-	176,510	46,422
Technology infrastructure	149,434	6,566	-	-	156,000	113,820	-	20,401	-	134,221	21,779
General Capital Sub-Total	**873,357**	**146,844**	**-**	**-**	**1,020,201**	**519,540**	**-**	**52,865**	**-**	**572,405**	**447,796**
Total Tangible Capital Assets	**5,256,168**	**514,930**	**-**	**-**	**5,771,098**	**2,149,770**	**-**	**135,132**	**-**	**2,284,902**	**3,486,196**

KETTLE CREEK CONSERVATION AUTHORITY

Schedule of Tangible Capital Assets
For The Year Ended December 31, 2021

ASSET TYPE	Opening Historical Cost Balance (Jan 1/2021)	2021 Acquisitions	2021 Disposals	2021 Write-Offs	Ending Historical Cost Balance (Dec 31/2021)	Opening Accumulated Amortization Balance (Jan 1/2021)	2021 Disposals	2021 Amortization	2021 Write-Offs	Ending Accumulated Amortization Balance (Dec 31/2021)	Ending Net Book Value (Dec 31/2021)
Infrastructure Related											
Land	619,169	-	-	-	619,169	-	-	-	-	-	619,169
Buildings	867,338	-	-	-	867,338	490,896	-	18,940	-	509,836	357,502
Dams	406,947	69,914	-	-	476,861	111,052	-	4,943	-	115,995	360,866
Bridges, boardwalks and other wood	226,308	61,677	-	-	287,985	131,635	-	3,617	-	135,252	152,733
Hydro and water services	625,009	-	-	-	625,009	235,474	-	11,629	-	247,103	377,906
Septic systems	71,319	-	-	-	71,319	43,298	-	1,773	-	45,071	26,248
Pools, courts and playgrounds	657,924	-	-	-	657,924	243,013	-	26,955	-	269,968	387,956
Roads	777,206	-	-	-	777,206	294,379	-	12,626	-	307,005	470,201
Infrastructure Related Sub-Total	**4,251,220**	**131,591**	**-**	**-**	**4,382,811**	**1,549,747**	**-**	**80,483**	**-**	**1,630,230**	**2,752,581**
General Capital											
Signs, fencing and gates	193,715	5,000	-	-	198,715	44,414	-	3,319	-	47,733	150,982
Equipment	254,391	53,190	-	-	307,581	182,590	-	9,432	-	192,022	115,559
Vehicles	217,627	-	-	-	217,627	155,420	-	10,545	-	165,965	51,662
Technology infrastructure	149,434	-	-	-	149,434	93,419	-	20,401	-	113,820	35,614
General Capital Sub-Total	**815,167**	**58,190**	**-**	**-**	**873,357**	**475,843**	**-**	**43,697**	**-**	**519,540**	**353,817**
Total Tangible Capital Assets	**5,066,387**	**189,781**	**-**	**-**	**5,256,168**	**2,025,590**	**-**	**124,180**	**-**	**2,149,770**	**3,106,398**