KETTLE CREEK CONSERVATION AUTHORITY

Financial Statements

December 31, 2024

KETTLE CREEK CONSERVATION AUTHORITY

Financial Statements

For The Year Ended December 31, 2024

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MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying financial statements are the responsibility of the management of Kettle Creek Conservation Authority and have been prepared in accordance with Canadian public sector accounting standards.

These financial statements include:

- Independent Auditors' Report
- Statement of Financial Position
- Statement of Operations and Accumulated Surplus
- Statement of Changes in Net Financial Assets
- Statement of Cash Flows
- Notes to the Financial Statements
- Schedule of Expenditures

The General Manager/Secretary Treasurer is responsible for ensuring that management fulfills its responsibility for financial reporting and is ultimately responsible for reviewing the financial statements before they are submitted to the board for approval.

The integrity and reliability of Kettle Creek Conservation Authority reporting systems are achieved through the use of formal policies and procedures, the careful selection of employees and an appropriate division of responsibilities. These systems are designed to provide reasonable assurance that the financial information is reliable and accurate.

The financial statements have been audited on behalf of the board of Kettle Creek Conservation Authority by Graham Scott Enns LLP in accordance with Canadian public sector accounting standards.

Elizabeth VanHooren

Elizabeth VanHooren
General Manager/Secretary Treasurer

St. Thomas, Ontario
February 26, 2025

GRAHAM SCOTT ENNS LLP
CHARTERED PROFESSIONAL ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of **Kettle Creek Conservation Authority**:

Opinion
We have audited the financial statements of **Kettle Creek Conservation Authority**, which comprise the statement of financial position as at December 31, 2024, and the statement of operations and accumulated surplus, statement of changes in net financial assets, statement of cash flows and the schedules of expenditures for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the organization's financial statements present fairly, in all material respects, the financial position of the organization as at December 31, 2024, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion
We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the organization in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements
Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the organization's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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INDEPENDENT AUDITORS' REPORT (CONTINUED)

Auditors' Responsibilities for the Audit of the Financial Statements (Continued)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

St. Thomas, Ontario

February 26, 2025

Graham Scott Enns LLP

CHARTERED PROFESSIONAL ACCOUNTANTS
Licensed Public Accountants

KETTLE CREEK CONSERVATION AUTHORITY

Statement of Financial Position
As At December 31, 2024

	2024 $	2023 $
FINANCIAL ASSETS		
Cash	**759,211**	365,563
Short-term investments (Note 4)	**1,358,923**	1,368,301
Accounts receivable	**96,395**	163,089
	2,214,529	1,896,953
LIABILITIES		
Accounts payable and accruals	**255,711**	114,003
Deferred revenue (Note 10)	**555,423**	650,380
	811,134	764,383
NET FINANCIAL ASSETS	**1,403,395**	1,132,570
NON-FINANCIAL ASSETS		
Prepaids and inventory	**30,732**	10,901
Tangible capital assets (Page 17 - 18)	**4,216,974**	3,523,112
TOTAL NON FINANCIAL ASSETS	**4,247,706**	3,534,013
TOTAL NET ASSETS	**5,651,101**	4,666,583

NET ASSETS IS COMPRISED OF THE FOLLOWING:

ACCUMULATED SURPLUS (NOTE 12)	**5,651,101**	4,666,583
ACCUMULATED REMEASUREMENT GAINS (LOSSES)	**-**	-
	5,651,101	4,666,583

On behalf of the board: ____________________

KETTLE CREEK CONSERVATION AUTHORITY

Statement of Operations and Accumulated Surplus
For The Year Ended December 31, 2024

	Unaudited Budget $ (Note 8)	**2024 $**	2023 $
REVENUES			
User fees and sales			
Lake Whittaker	536,003	**563,328**	525,497
Dalewood	479,320	**516,084**	480,427
Other	89,862	**122,089**	161,931
Municipal apportionment (Category 1) (Note 5)	1,035,258	**1,035,259**	960,155
Municipal apportionment (Category 3) (Note 5)	145,930	**145,930**	139,345
Municipal agreements (Category 2)	82,748	**76,048**	117,095
Other revenues and grants (Note 11)	466,555	**1,506,482**	504,872
Provincial Transfer Payment (MNRF)	61,770	**61,770**	61,770
	2,897,446	**4,026,990**	2,951,092
EXPENDITURES			
General Operating	413,281	**407,865**	393,697
Plan Review and Permitting	95,626	**91,127**	85,376
Flood Forecasting	252,183	**243,499**	286,746
Dam Operations	144,981	**106,003**	121,648
Monitoring/Source Protection	131,363	**123,418**	131,590
Enhanced Monitoring	21,000	**17,740**	11,718
Conservation Lands Management	350,159	**341,445**	333,162
Tree Planting	260,239	**256,099**	262,141
Stewardship Services	125,076	**223,911**	216,331
Education/Outreach	130,740	**118,717**	50,194
Campgrounds	944,003	**955,595**	846,414
Amortization	157,055	**157,053**	142,738
TOTAL EXPENDITURES (NOTE 13)	3,025,706	**3,042,472**	2,881,755
ANNUAL SURPLUS	(128,260)	**984,518**	69,337
ACCUMULATED SURPLUS, BEGINNING OF YEAR	4,666,583	**4,666,583**	4,597,246
ACCUMULATED SURPLUS, END OF YEAR (NOTE 12)	4,538,323	**5,651,101**	4,666,583

See accompanying notes to the financial statements

KETTLE CREEK CONSERVATION AUTHORITY

Statement of Changes in Net Financial Assets
For The Year Ended December 31, 2024

	Unaudited Budget $ (Note 8)	**2024 $**	2023 $
ANNUAL SURPLUS	(128,260)	**984,518**	69,337
Amortization of tangible capital assets	157,053	**157,053**	142,738
Acquisition of tangible capital assets	(274,000)	**(850,915)**	(179,653)
Change in inventory and prepaids	-	**(19,831)**	6,325
CHANGE IN NET FINANCIAL ASSETS	(245,207)	**270,825**	38,747
NET FINANCIAL ASSETS, BEGINNING OF YEAR	1,132,570	**1,132,570**	1,093,823
NET FINANCIAL ASSETS, END OF YEAR	887,363	**1,403,395**	1,132,570

See accompanying notes to the financial statements

KETTLE CREEK CONSERVATION AUTHORITY

Statement of Cash Flows
For The Year Ended December 31, 2024

	2024 $	2023 $
CASH FLOWS FROM OPERATING ACTIVITIES		
Annual surplus	**984,518**	69,337
Adjustments for non-cash items:		
Amortization of tangible capital assets	**157,053**	142,738
Contributed land donation	**(618,500)**	-
	523,071	212,075
Changes in non-cash working capital:		
Accounts and other receivables	**66,694**	(84,386)
Inventory and prepaids	**(19,831)**	6,325
Accounts payable and accrued liabilities	**141,708**	(164,622)
Deferred revenue	**(94,957)**	234,257
	93,614	(8,426)
	616,685	203,649
CASH FLOWS FROM CAPITAL ACTIVITIES		
Purchase of tangible capital assets	**(232,415)**	(179,653)
NET CHANGE IN CASH AND CASH EQUIVALENTS	**384,270**	23,996
CASH AND CASH EQUIVALENTS , BEGINNING OF YEAR	**1,733,864**	1,709,868
CASH AND CASH EQUIVALENTS , END OF YEAR	**2,118,134**	1,733,864
CASH AND CASH EQUIVALENTS ARE COMPRISED OF:		
Cash	**759,211**	365,563
Short-term investments	**1,358,923**	1,368,301
	2,118,134	1,733,864

See accompanying notes to the financial statements

PURPOSE OF ORGANIZATION

The Kettle Creek Conservation Authority ("KCCA") is established under the Conservation Authorities Act of Ontario to further the conservation, restoration, development and management of natural resources, other than gas, oil, coal and minerals for the 520 square kilometres of watershed within its jurisdiction. KCCA's area of jurisdiction includes areas in the City of London, the City of St. Thomas, the Municipality of Central Elgin, the Township of Southwold, the Township of Middlesex Centre, Thames Centre and the Township of Malahide.

1. CHANGE IN ACCOUNTING POLICIES

On January 1, 2024 KCCA adopted accounting policies to conform to new standards issued under Canadian public sector accounting standards. The KCCA adopted the following standards which had the following impact:

- PS 3400 - Revenue - This standard will impact the timing of the revenue reported by the organization. There is no impact on the financial reporting of the KCCA as a result of the adoption of this standard.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of KCCA are prepared by management in accordance with Canadian public sector accounting standards. Management is responsible for the integrity and objectivity of these statements, all of the notes and schedules and ensuring that this information is consistent, where appropriate, with the information contained in the financial statements. Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

Use of estimates

The preparation of any financial statement under Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditure during the year and as a result actual amounts could differ from those estimated. KCCA made no significant estimates that would require additional disclosure in the year.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Financial instruments

KCCA's financial instruments are measured as follows:

i. Cash and short-term investments at fair value;
ii. Portfolio investments at fair value (if any);
iii. Accounts receivable at amortized cost;
iv. Accounts payable and accrued liabilities at amortized cost.

The fair value is determined as follows:

i. Level 1 - Fair value measurements are those derived from quoted prices (in active markets);
ii. Level 2 - Fair value measurements are those derived from inputs other than quoted prices included within Level 1 that are observable for the assets, either directly (i.e. as prices) or indirectly (i.e. derived from prices);
iii. Level 3 - Fair value measurements are those derived from valuation techniques that include inputs for the asset that are not based on observable data (unobservable inputs).

For financial instruments measured using amortized cost the transaction costs and any other fees are expensed as incurred.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of remeasurement gains and losses.

All financial assets are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations.

Non-financial assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations. The change in non-financial assets during the year, together with the excess of revenues over expenses, provides the Change in Net Financial Assets for the year.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue recognition

Revenue is recognized as follows:

- Municipal levy revenue is recognized in full once the Municipalities approve the levied amount.
- Campground rental revenue is recognized when the campsite is used. For seasonal campground rentals the revenue is recognized over the camping season to which it relates.
- Grant revenue is recognized when the corresponding expenditure is incurred.
- Donation revenue is recognized when received.

Deferred revenue

KCCA receives certain amounts, principally from other public sector bodies, which may only be used in the conduct of certain programs or completion of specific work. These amounts are carried as deferred and recognized as revenue in the year the related expenditures are incurred or services performed.

Amounts are also received from seasonal campers for the forthcoming camping season. All amounts received from campers as down payments on the forthcoming season are deferred and brought into income over the forthcoming season.

Classification of expenditures

Expenditures are reported in various categories. The main categories include general operating, plan review and permitting, flood forecasting, dam operations, monitoring/source protection, enhanced monitoring, conservation lands management, tree planting, stewardship services, education/outreach, and campgrounds. The total expenditures of these programs are outlined and include allocations of wages and benefits, utilities, insurance, program support allocations, vehicle charge allocations and other direct expenses incurred for these programs.

Reserves

KCCA sets up internal reserves for campground operations, capital replacement, legal and other items in order to ensure funds are available for finance shortfalls. These reserves are replenished from operating surplus as directed by the board of directors.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Tangible capital assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. The cost, less residual value, of the tangible capital assets are amortized on a straight-line basis over their estimated useful lives as follows:

Bridges, boardwalks and other wood structures	30 years
Buildings	50 years
Dams	100 years
Hydro and water services	50 years
Pools, courts and playgrounds	30 years
Roads	100 years
Septic systems	40 years
Signs, fencing and gates	50 years
Technology infrastructure	5 years
Vehicles and equipment	8 years

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and included in surplus in year of acquisition.

Cash and cash equivalents

KCCA reports cash and other investments as short term investments if it is expected these funds will not be used within the next fiscal year.

Government transfers

KCCA reports any government transfers received according to the purpose of the transfer, which is either capital or operating. A capital transfer, used to acquire a capital asset, will be brought into income the year the related capital asset is acquired.

Contaminated sites

KCCA may be exposed to litigation or other costs of remediation due to contaminated properties. A liability for remediation is recognized in the financial statements when an environmental standard exists, contamination exceeds the standard, KCCA is directly responsible for the remediation and a reasonable estimate of the liability can be made. As at December 31, 2024 there were no properties that KCCA was responsible to remedy and as such no liability has been accrued.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Asset retirement obligations

KCCA may be exposed to obligations of remediation associated with their tangible capital assets. If a legal obligation exists of remediation for a tangible capital asset then the KCCA would be required to set up an estimated future cost and liability associated with these obligations. As at December 31, 2024 there were no tangible capital assets that KCCA has controlled, constructed, owned or used that would have a legal obligation of remediation.

3. FINANCIAL INSTRUMENT RISKS

Risks and Concentrations
KCCA is exposed to various risks through its financial instruments. The following analysis provides a measure of KCCA's risk exposure and concentrations at the balance sheet date. There were no changes in the risk assessments from the previous year.

Market Risk
Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risk: currency risk, interest rate risk and other price risk. The KCCA is mainly exposed to interest rate risk. It is management's opinion that the KCCA is not exposed to any currency or other price risk.

Interest Rate Risk
Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. KCCA is exposed to interest rate risk on its short-term investments (guaranteed investment certificates). As the interest rates are fixed KCCA doesn't believe that interest rate risk is a significant risk.

Liquidity Risk
Liquidity risk is the risk that KCCA will encounter difficulty in meeting obligations associated with financial liabilities. KCCA is exposed to this risk mainly in respect of its accounts payable and accrued liabilities KCCA doesn't believe that liquidity risk is a significant risk as no financial liabilities of KCCA were in default during the period and KCCA was not subject to any covenants during the period.

Credit Risk
Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. KCCA's main credit risks relate to its accounts receivable and taxes receivable. KCCA manages this risk by monitoring active receivable balances. Management doesn't foresee this as a significant risk.

4. SHORT-TERM INVESTMENTS

Short-term investments consist of a high interest bank account. Total interest earned on the high interest bank account was $40,622 (2023 - $34,649).

5. MUNICIPAL APPORTIONMENT

Municipalities that participate as members of KCCA and their corresponding financial levies are as follows:

	2024	2023
	$	$
City of London	**645,198**	601,534
City of St. Thomas	**345,293**	321,692
Municipality of Central Elgin	**96,135**	88,987
Township of Southwold	**51,269**	47,217
Township of Middlesex Centre	**19,332**	17,778
Thames Centre	**15,599**	14,488
Township of Malahide	**8,363**	7,804
	1,181,189	1,099,500
Municipal Apportionment - Category 1	**1,035,259**	960,155
Municipal Apportionment - Category 3	**145,930**	139,345
	1,181,189	1,099,500

6. CREDIT FACILITY

KCCA has available a $200,000 revolving demand loan with the Royal Bank of Canada that bears interest at prime plus 1.10%. At year end, KCCA had available $200,000 of this operating loan. KCCA has provided a general security agreement covering all assets as security and is subject to a financial reporting covenant. KCCA was in compliance with this reporting covenant.

7. PENSION PLANS

KCCA makes contributions to the Ontario Municipal Employees Retirement System ("OMERS"), which is a multi-employer plan, on behalf of full-time members of staff and eligible contract staff. The plan is a defined benefit pension plan, which specifies the amount of retirement benefits to be received by the employees based on the length of service and rates of pay. The contributions paid by KCCA to OMERS for the year were approximately $99,011 (2023 - $97,814).

8. BUDGETED FIGURES

The budget figures presented in these financial statements are based upon the 2024 budget approved by the board. Adjustments to budgeted values were required to provide comparative budget values based on the full accrual basis of accounting. The chart below reconciles the approved budget with the budget figures presented in these financial statements. Budget amounts are unaudited.

	$
Approved budgeted revenue	3,361,706
Transfers from reserves - capital	(336,000)
Transfer from reserves - operating	(128,260)
Budgeted revenue - PSAB	2,897,446
Approved budgeted expenses (excluding capital purchases)	3,025,606
Transfers to reserves	-
Transfer to other departments	-
Budgeted expenses - PSAB	3,025,606

9. DONATED SERVICES AND CAPITAL

Community members have volunteered their time and work to KCCA. Since these services are not normally purchased and because of the difficulty of determining their fair value, donated services are not recognized in these statements.

$618,500 has been recorded as an addition to land and included in the tangible capital assets. The corresponding donation revenue is included in other revenues and grants.

10. DEFERRED REVENUE

	2024	2023
	$	$
Stewardship and other projects	**257,982**	366,493
Campground deposits	**297,441**	283,887
	555,423	650,380

11. OTHER REVENUES AND GRANTS

	2024 $	2023 $
Donations and fundraising	**1,120,402**	245,670
Interest	**40,622**	34,649
Provincial grants and fees for services	**60,454**	121,271
Federal grants and fees for services	**21,309**	19,406
Municipal grants and fees for services	**178,428**	-
Other	**85,267**	83,876
	1,506,482	504,872

12. ACCUMULATED SURPLUS AND RESERVES

	2024 $	2023 $
Accumulated Surplus		
General fund	**42,000**	17,000
Reserves	**1,392,127**	1,126,471
Invested in tangible capital assets	**4,216,974**	3,523,112
	5,651,101	4,666,583
Reserves		
Water Management	**150,770**	70,770
Watershed Rehabilitation	**139,492**	157,656
Wage Subsidy	**136,749**	111,749
Campground	**56,294**	56,294
Capital Replacement	**587,812**	431,026
Stewardship	**92,009**	92,009
Legal	**41,946**	41,946
Carolinian Forest Festival	**53,709**	56,675
Conservation Lands Management	**133,346**	108,346
	1,392,127	1,126,471

13. SUPPLEMENTAL INFORMATION

	2024 $	2023 $
Current fund expenditures by object:		
Salaries, wages and employees benefits	**1,568,915**	1,492,724
Materials and supplies	**1,180,672**	1,173,453
Amortization	**157,053**	142,737
Vehicle and equipment charges	**85,267**	72,843
	2,991,907	2,881,757

14. RELATED PARTY TRANSACTIONS AND BALANCES

KCCA General Manager and Chair are ex officio of the Kettle Creek Environmental Trust ("KCET"). KCET is a public foundation that raises funds to support environmental works in the Kettle Creek Watershed. KCCA does not exercise control or significant influence over KCET and consequently the financial statements do not include the assets, liabilities or activities of KCET. KCCA and KCET at this time do not share resources, employees or financing.

During the year KCET made a donation to KCCA for $15,500 (2023 - $19,000) to support specific projects administrated by KCCA.

15. COMPARATIVE FIGURES

Certain comparative figures have been reclassified to conform with the current year financial statement presentation.

KETTLE CREEK CONSERVATION AUTHORITY

Schedule of Tangible Capital Assets
For The Year Ended December 31, 2024

ASSET TYPE	Opening Historical Cost Balance (Jan 1/2024)	2024 Acquisitions	2024 Disposals	2024 Write-Offs	Ending Historical Cost Balance (Dec 31/2024)	Opening Accumulated Amortization Balance (Jan 1/2024)	2024 Disposals	2024 Amortization	2024 Write-Offs	Ending Accumulated Amortization Balance (Dec 31/2024)	Ending Net Book Value (Dec 31/2024)
Infrastructure Related											
Land	847,169	618,500	-	-	1,465,669	-	-	-	-	-	1,465,669
Buildings	914,577	-	-	-	914,577	548,842	-	20,432	-	569,274	345,303
Dams	495,112	-	-	-	495,112	128,364	-	6,367	-	134,731	360,381
Bridges, boardwalks and other wood	375,854	-	-	-	375,854	157,291	-	16,592	-	173,883	201,971
Hydro and water services	625,009	24,800	-	-	649,809	268,647	-	10,637	-	279,284	370,525
Septic systems	71,319	-	-	-	71,319	48,541	-	1,705	-	50,246	21,073
Pools, courts and playgrounds	657,924	-	-	-	657,924	323,878	-	26,955	-	350,833	307,091
Roads	777,206	71,178	-	-	848,384	332,623	-	12,809	-	345,432	502,952
Infrastructure Related Sub-Total	**4,764,170**	**714,478**	**-**	**-**	**5,478,648**	**1,808,186**	**-**	**95,497**	**-**	**1,903,683**	**3,574,965**
General Capital											
Signs, fencing and gates	385,418	64,830	-	-	450,248	62,067	-	10,678	-	72,745	377,503
Equipment	333,276	8,338	-	-	341,614	215,709	-	27,172	-	242,881	98,733
Vehicles	276,231	18,368	-	-	294,599	151,399	-	22,328	-	173,727	120,872
Technology infrastructure	156,000	8,417	-	-	164,417	154,622	-	1,378	-	156,000	8,417
General Capital Sub-Total	**1,150,925**	**99,953**	**-**	**-**	**1,250,878**	**583,797**	**-**	**61,556**	**-**	**645,353**	**605,525**
Work In Progress	**-**	**36,484**	**-**	**-**	**36,484**	**-**	**-**	**-**	**-**	**-**	**36,484**
Total Tangible Capital Assets	**5,915,095**	**850,915**	**-**	**-**	**6,766,010**	**2,391,983**	**-**	**157,053**	**-**	**2,549,036**	**4,216,974**

KETTLE CREEK CONSERVATION AUTHORITY

Schedule of Tangible Capital Assets
For The Year Ended December 31, 2023

ASSET TYPE	Opening Historical Cost Balance (Jan 1/2023)	2023 Acquisitions	2023 Disposals	2023 Write-Offs	Ending Historical Cost Balance (Dec 31/2023)	Opening Accumulated Amortization Balance (Jan 1/2023)	2023 Disposals	2023 Amortization	2023 Write-Offs	Ending Accumulated Amortization Balance (Dec 31/2023)	Ending Net Book Value (Dec 31/2023)
Infrastructure Related											
Land	847,169	-	-	-	847,169	-	-	-	-	-	847,169
Buildings	901,304	13,273	-	-	914,577	528,676	-	20,166	-	548,842	365,735
Dams	495,112	-	-	-	495,112	121,997	-	6,367	-	128,364	366,748
Bridges, boardwalks and other wood	375,854	-	-	-	375,854	140,271	-	17,020	-	157,291	218,563
Hydro and water services	625,009	-	-	-	625,009	258,010	-	10,637	-	268,647	356,362
Septic systems	71,319	-	-	-	71,319	46,806	-	1,735	-	48,541	22,778
Pools, courts and playgrounds	657,924	-	-	-	657,924	296,923	-	26,955	-	323,878	334,046
Roads	777,206	-	-	-	777,206	319,814	-	12,809	-	332,623	444,583
Infrastructure Related Sub-Total	**4,750,897**	**13,273**	**-**	**-**	**4,764,170**	**1,712,497**	**-**	**95,689**	**-**	**1,808,186**	**2,955,984**
General Capital											
Signs, fencing and gates	333,688	51,730	-	-	385,418	52,699	-	9,368	-	62,067	323,351
Equipment	307,581	25,695	-	-	333,276	208,975	-	6,734	-	215,709	117,567
Vehicles	222,932	88,955	35,656	-	276,231	176,510	35,656	10,545	-	151,399	124,832
Technology infrastructure	156,000	-	-	-	156,000	134,221	-	20,401	-	154,622	1,378
General Capital Sub-Total	**1,020,201**	**166,380**	**35,656**	**-**	**1,150,925**	**572,405**	**35,656**	**47,048**	**-**	**583,797**	**567,128**
Total Tangible Capital Assets	**5,771,098**	**179,653**	**35,656**	**-**	**5,915,095**	**2,284,902**	**35,656**	**142,737**	**-**	**2,391,983**	**3,523,112**