

To: Stephan Mehr[Stephan.Mehr@upexpress.com]
From: Czauderna, Danielle
Sent: Wed 6/20/2012 3:58:49 PM
Subject: RE: ARL - SDG Ridership Forecast for 2015

Yes that's correct. Its from 5th April to end of Dec 2015, so a partial year.

Danielle Czauderna

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From: Stephan Mehr [mailto:Stephan.Mehr@metrolinx.com]
Sent: 20 June 2012 16:55
To: Czauderna, Danielle
Subject: FW: ARL - SDG Ridership Forecast for 2015

Hi Danielle:

A quick question from the Delloite team that is preparing our Financial Model. Can you provide clarity on forecast coverage for the first year? I remember that it was from April 2015 to December 31st 2015 given that the service is due to start around beginning of April 2015.

Many thanks!

Stephan

From: Kim, Hwan (CA - Toronto) [mailto:hwankim@deloitte.ca]
Sent: Wednesday, June 20, 2012 11:49 AM
To: Stephan Mehr
Cc: Colaco, James M. (CA - Toronto); Kramer, Adam (CA - Toronto); Parent, Nathalie (CA - Toronto); Bakht, Anantika (CA - Toronto)

Subject: ARL - SDG Ridership Forecast for 2015

Hello Stephan,

While going through the latest SDG ridership forecast, I noticed that the ridership and revenue forecasted for 2015 are actually for the full year, not accounting for April start date.

It would be great if we could inquire SDG about the following questions regarding timeline:

- Would the ridership and revenue forecast still hold if we assume the beginning of the year is April, instead of January? (i.e. 2015 forecast is used for full year April 2015 – March 2016)
- If not, what proportion of the ridership is expected between January – March compared to the full year?

Please let us know if this would be possible. Thank you very much.

Regards,

Hwan

Hwan Kim

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