

To: Stephan Mehr[Stephan.Mehr@upexpress.com]; Kathy Haley[Kathy.Haley@upexpress.com]
From: Philip Safos
Sent: Mon 2/25/2013 9:42:30 PM
Subject: RE: Revised UP Express Ridership Presentation

Kathy – here's a summary of the changes made:

1. Slide 5: replaced “high speed” with “Express”
2. Slide 9 (now slide 10): added wording to statement “At base prices^{1,2}, the Union Pearson Express is expected to capture 2.3M riders in 2018, reduced from the 2.97M base forecast based on price sensitivity analysis”
3. Slide 11 (now slide 12): removed the one-way price assumption column; added footnote to Halcrow forecast to clarify that it excludes airport employees
4. Slide 12 (now slide 13): corrected Union/Bloor/Weston % split; revised slide title as suggested: “Pearson international passenger traffic is forecasted to increase...”
5. Slide 13 (now slide 15): deleted UP row and bullets below the table as suggested
6. Slide 14 (new): New slide that speaks to market share at other airports and capture rates
7. Slides 22-29 (new appendix): additional slides prepared to help provide background to ridership forecasts

Exclusion per Committee Direction

Let me know if you would like to review together one more time prior to sharing with Rose/Bruce.

Thanks,

Phil

From: Stephan Mehr
Sent: Monday, February 25, 2013 3:09 PM

To: Kathy Haley
Cc: Philip Safos
Subject: Revised UP Express Ridership Presentation

Hi Kathy:

Have a look at the attached.

Commercially Sensitive Information

Commercially Sensitive Information

Stef

From: Philip Safos
Sent: Monday, February 25, 2013 2:54 PM
To: Stephan Mehr
Subject: TAB 11 UP Express Feb 2013 v2 PS.ppt

Hi Stef,

Can you have a look at this latest draft before sending to Kathy/Rose?