

To: Stephan Mehr[Stephan.Mehr@upexpress.com]
Cc: Philip Safos[Philip.Safos@metrolinx.com]
From: Thomas Stesco
Sent: Tue 11/26/2013 9:02:10 PM
Subject: Fare Breakeven Analysis Baseline
20131126 UPEXpressBreakEvenSensitivityAnalysisBaseline_Rev1.xlsx

Hi Stephan,

Exclusion per Committee Direction

Would you like me to follow up with Jeremy on the updated operations costs without the marketing tactics ridership? He also has some calculations on the concession costs to revenue and incremental costs to operations included in the P&L, the model of which could be very useful in building the concessions sensitivity tool or assumptions within.

Best regards,

Tom