

To: Stephan Mehr[Stephan.Mehr@upexpress.com]
Cc: Philip Safos[Philip.Safos@metrolinx.com]
From: Thomas Stesco
Sent: Wed 11/27/2013 4:08:53 PM
Subject: RE: Fare Breakeven Analysis Baseline
20131127 UPEXpressBreakEvenSensitivityAnalysisMultipleTickets_Rev1.xlsx

Hi Stephan,

Exclusion per Committee Direction

Best regards,

Tom

From: Stephan Mehr
Sent: Tuesday, November 26, 2013 5:34 PM
To: Thomas Stesco
Cc: Philip Safos
Subject: RE: Fare Breakeven Analysis Baseline

Commercially Sensitive Information

Please proceed with the others.

From: Thomas Stesco
Sent: Tuesday, November 26, 2013 4:02 PM
To: Stephan Mehr

Cc: Philip Safos

Subject: Fare Breakeven Analysis Baseline

Hi Stephan,

Exclusion per Committee Direction

Would you like me to follow up with Jeremy on the updated operations costs without the marketing tactics ridership? He also has some calculations on the concession costs to revenue and incremental costs to operations included in the P&L, the model of which could be very useful in building the concessions sensitivity tool or assumptions within.

Best regards,

Tom