

From: Rose Butler
Sent: Tue 2/26/2013 10:02:23 PM
Subject: RE: UP Express Minister's Briefing Slide Deck (REVISED)

Thanks Phil for this.

The clarity of your email is fantastic!

Thanks,

Rose

Rose Butler

Manager & Senior Advisor to the President & CEO

From: Philip Safos
Sent: Tuesday, February 26, 2013 4:18 PM
To: Rose Butler
Cc: Kathy Haley; Shyvonne Lawrence; Stephan Mehr
Subject: UP Express Minister's Briefing Slide Deck (REVISED)

Hi Rose,

Attached is the revised deck. Below is a summary of the changes.

1. Slide 5: replaced “high speed” with “Express”
2. Slide 9 (new): new slide as suggested to show operating costs in opening year and maturity
3. Slide 10 (was slide 9): added wording to statement on 2.3M ridership statement to clarify “The Union Pearson Express is expected to capture 2.3M riders in 2018^{1,2}, reduced from the 2.97M base forecast”

Exclusion per Committee Direction

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4. Slide 12 (was slide 11): updated heading and removed the one-way price assumption column; added footnote to Halcrow forecast to clarify that it excludes airport employees; added bullet at the end of the slide indicating that updates to ridership forecasts will be underway in 2013 and 2014
5. Slide 13 (was slide 12): corrected Union/Bloor/Weston % split; revised slide title as suggested: “Pearson international passenger traffic is forecasted to increase...”
6. Slide 13 (now slide 15): deleted UP row and bullets below the table as suggested, also added GO and TTC options
7. Slide 14 (new): New slide that speaks to market share at other airports and capture rates (included some global examples)
8. Slide 16 (new): New slide that speaks to revenue maximization at various price points
9. Slide 18 (was slide 15): Added bullet to timeline in Fall 2013-14 for BCA study
10. Slide 19 (was slide 16): Added bullet at the end of page on timeline for electrification EA completion
11. Slides 23-27 (new appendix): additional slides prepared to help provide background to ridership forecasts. Note that slide 26 was created as per Bruce’s suggestion, summary of ridership and fare revenue at each price point.

Thanks,

Phil

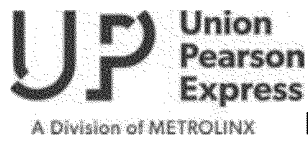
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