Douglas, Julia

From: Legislative Assembly of Ontario
Sent: November 25, 2020 3:59 PM
To: Standing Committee on Finance and Economic Affairs
Cc: Teng, Deborah
Subject: Webform submission: Application to appear 27171

Submitted on Wed, 11/25/2020 - 15:49

Application ID: 27171

Submitted values are:

Bill or item of business: **Bill 229, Protect, Support and Recover from COVID-19 Act (Budget Measures), 2020**

Choose a topic

Do you know the bill title or business (e.g., pre-budget consultations) you'd like to speak or submit material about?
Yes

Choose an application

Which application would you like to submit?
Request to appear as a committee witness (with the option of submitting material)

Which public hearing(s) would you like to apply for?
Oral Presentation Deadline: 5:00 p.m. (EST) on Wednesday, November 25, 2020

Add your information

Are you applying to appear as an individual or on behalf of an organization?
I am an individual applying to appear

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Province or state
Ontario

Country
Canada

Language of your presentation
English

Do you require any special accommodation (e.g., accessibility, technology)?
No

Do you want to include an electronic written brief alongside your application to appear (optional)?
Yes

Paste submission
I am outraged that Manulife is using the Ontario cabinet to unilaterally take away contractual rights as provided for in the related insurance agreement. They are attempting to do this while active litigation is taking place in Saskatchewan and the cabinet is not aware of this action. They have been going province to province asking Provincial cabinets to get limit policy holder rights without disclosing that it is related to ongoing litigation.

I believe the the proposed amendment to Insurance Act , set out in Schedule 22, section 201.2(1-6) needs to be reviewed in more detail. This measure , which proposes to limit the rights of thousands of Ontarians to invest in insurance contract that they have owned for many years is fundamentally wrong.
The measure does not protect Ontario's seniors as the Budget suggests, rather it takes their contractual rights away in a unilateral and capricious fashion.
There has been no public debate on this proposal. In fact if anyone suggested in a public forum that it is a good idea to take rights from Ontarians for no compensation. it would be laughable.

This a measure that is being supported by the insurance industry, hoping to avoid public scrutiny and study.

This proposal (201.2(1-6) should be removed from Bill 229, Schedule 22, and be remanded back to the Ministry of Finance for further study. No Ontarians should have their contractual rights unilaterally taken away by an industry sneaking something past the elected MPPs of the Committee.