

**NOTICE TO AFFECTED CREDITORS
OF LAURENTIAN UNIVERSITY OF SUDBURY ("LU" or the "Applicant")**

**NOTICE OF CREDITORS' MEETING REGARDING LAURENTIAN UNIVERSITY OF
SUDBURY**

NOTICE IS HEREBY GIVEN that LU has filed a Plan of Compromise and Arrangement (as may be amended, restated, supplemented or replaced in accordance with the terms of the Meeting Order, the "**Plan**") pursuant to the *Companies' Creditors Arrangement Act* (the "**CCAA**") with the Ontario Superior Court of Justice (Commercial List) (the "**Court**"). Ernst & Young Inc. (the "**Monitor**") was previously appointed as Monitor in the CCAA proceedings. Capitalized terms not otherwise defined in this Notice have the meaning ascribed to them in the Plan. A copy of the Plan is enclosed.

NOTICE IS ALSO HEREBY GIVEN that an order of the Court dated July 28, 2022 (the "**Meeting Order**") established the procedures for the Applicants to call, hold and conduct a meeting (the "**Meeting**") to consider and, if thought advisable, pass a resolution approving the Plan (the "**Plan Resolution**").

NOTICE IS ALSO HEREBY GIVEN that the Meeting will be held virtually on the **14th day of September 2022 at 10:00 a.m. (Eastern Time)**.

Only Affected Creditors with Proven Claims and Affected Creditors with Unresolved Claims, including Unresolved Secured Claims (together, "**Unresolved Claimants**") (or any Person holding a valid Proxy on their behalf) will be eligible to attend the Meeting and vote on the Plan Resolution. Affected Creditors and Unresolved Claimants may vote in one of two ways:

- (a) fill in a Proxy form and send it to the Monitor indicating whether they vote in favour of or against the Plan and appointing someone as a proxyholder to register the vote at the Meeting. Unless the Affected Creditor or Unresolved Claimant appoints a specific individual as proxyholder, the Monitor will act as proxyholder and register the vote at the Meeting. If an Affected Creditor or Unresolved Claimant appoints a proxyholder other than the Monitor, such proxyholder must complete a Registration form to obtain access details to attend and vote at the Meeting;

OR

- (b) complete a Registration form to obtain access details to attend and vote at the Meeting. An Affected Creditor or Unresolved Claimant who is not an individual may only attend and vote at the Meeting if a proxyholder has been appointed to act on its behalf at the Meeting, and such proxyholder has completed a Registration form.

Completed Proxy Forms and Registration Forms must be received by the Monitor by email (preferred), regular mail or delivery courier sent to the contact details set out below, by no later than 10:00 a.m. (Eastern Time) on Friday September 9, 2022 (or in the case of an adjourned meeting, three (3) Business Days prior to the Meeting).

Registered Affected Creditors, Unresolved Claimants or their proxyholders that are entitled to attend the Meeting will receive further details by email as to how to attend the Meeting and vote. Please note that only those who have submitted a Registration Form and received further details

from the Monitor will be able to attend the Meeting.

Please note that no accommodation will be made for Affected Creditors or Unresolved Claimants that are unable to access the Meeting and/or register their vote at the Meeting due to technical issues or for any other reason. Accordingly, even if you intend to submit a Registration Form and attend the Meeting, it is strongly recommended that you submit your vote by Proxy to the Monitor in advance, to ensure that your vote is counted.

The Meeting is being held pursuant to the Meeting Order which establishes the procedures to call, hold, and conduct the Meeting.

Further details regarding the Meeting, including copies of the Meeting Materials may be obtained from the Monitor's website (www.ey.com/ca/laurentian).

Note that there may be amendments to the Meeting Materials and/or the Plan in advance of the Meeting. Affected Creditors are encouraged to continue visiting the Monitor's website for updated information in this regard.

Ernst & Young Inc. - Court Appointed Monitor of Laurentian University of Sudbury
100 Adelaide Street West, P.O. Box 1
Toronto, ON, M5H 0B3
Canada
Telephone: +1-416-943-3057 or +1-888-338-1766
Email: LaurentianUniversity.monitor@ca.ey.com