

**IN THE MATTER OF THE COMPANIES' CREDITORS ARRANGEMENT ACT, R.S.C. 1985, c.
C-36, AS AMENDED**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF
LAURENTIAN UNIVERSITY OF SUDBURY ("LU" or the "Applicant")**

PROXY FORM

Before completing this Proxy, please read carefully the accompanying instructions for the proper completion and return of the form.

Capitalized terms not otherwise defined herein have the meanings ascribed to them in the Plan of Compromise and Arrangement of the Applicant (as may be amended, restated, supplemented or replaced in accordance with the terms of the Meeting Order, the "**Plan**").

VOTING BY PROXY

This Proxy may only be filed by Affected Creditors with Proven Claims and Affected Creditors with Unresolved Claims, including Unresolved Secured Claims (together, "**Unresolved Claimants**").

Any individual Affected Creditor or Unresolved Claimant who has completed the Registration Form and wishes to vote in advance of the Meeting should not list an alternative nominee if they still wish to attend the Meeting. Any Affected Creditor or Unresolved Claimant who is not an individual (e.g., corporations) may only attend and vote at the Meeting if a proxyholder has been appointed to act on its behalf at the Meeting. Affected Creditors or Unresolved Claimants who are unable to attend the Meeting may vote by completing this Proxy and appointing a proxyholder to vote on their behalf. For the vote to be registered, the proxyholder must attend the Meeting. If an alternative nominee is not listed, the Monitor will act as proxyholder for any Affected Creditor or Unresolved Claimant and register such Affected Creditor or Unresolved Claimant's vote.

The UNDERSIGNED AFFECTED CREDITOR OR UNRESOLVED CLAIMANT hereby nominates, constitutes, and appoints Sharon Hamilton of Ernst & Young Inc., in its capacity of Monitor or, instead of the foregoing (*fill in the name and email address of an alternative nominee*)

Name of proxyholder: _____

Email address of proxyholder: _____

as proxyholder, with full power of substitution, to attend, vote and otherwise act for and on behalf of the undersigned at the Meeting and any adjournment(s) thereof, to the same extent and with the same power as if the undersigned were present at the Meeting, or at such adjournment(s) thereof, and hereby revokes any and all previous appointments of proxyholders. Without limiting the generality of the power hereby conferred, the person named as proxy holder is specifically directed to vote as follows:

1. (mark one only)

☐ Vote **FOR** approval of the Plan; or

☐ Vote **AGAINST** approval of the Plan.

If this proxy is submitted and a box is not marked as a vote for or against approval of the Plan, this proxy shall be voted FOR approval of the Plan IF the Monitor is the proxyholder (i.e. if you have not named another party as proxyholder). If this proxy is submitted and a box is not marked as a vote FOR or AGAINST approval of the Plan AND the proxyholder is a person other than a

representative of the Monitor, the person named as proxyholder may vote in their discretion on behalf of the Affected Creditor or Unresolved Claimant at the Meeting. At any time prior to the Meeting, an Affected Creditor or Unresolved Claimant can revoke its proxy by providing written notice to the Monitor.

-and-

2. Vote at the discretion of the above-named proxyholder, and otherwise act for and on behalf of the undersigned Affected Creditor or Unresolved Claimant with respect to any amendments, modifications, variations or supplements to the Plan and to any other matters that may come before the Meeting or any adjournment, postponement or other rescheduling of the Meeting.

Dated this _____ day of _____, 2022.

If this proxy is not dated, it shall be deemed to bear the date on which it was received by the Monitor.

Print Name of Affected Creditor or Unresolved Claimant

Title of authorized signing officer (if applicable)

Signature of Affected Creditor or Unresolved Claimant (or attorney authorized in writing or, duly authorized signing officer of corporation)

Creditor ID (refer to your Creditor Claim Information Statement)

Print Name of Witness

Signature of Witness

Proxies, once completed, dated and signed, must be received by the Monitor by email (preferred), mail, or delivery courier at the address set out below by no later than **10:00am (Eastern Time) on September 9, 2022** (or in the case of an adjourned meeting, three (3) Business Days prior to the Meeting) in order to be acted upon at the Meeting.

Ernst & Young Inc.
Court-appointed Monitor of Laurentian University of Sudbury
Ernst & Young Tower
100 Adelaide Street West, P.O. Box 1
Toronto, Ontario M5H 0B3

Telephone: 1-888-338-1766 / 1-416-943-3057
Email: LaurentianUniversity.monitor@ca.ey.com
Website: <http://www.ey.com/ca/Laurentian>

PROXY INSTRUCTIONS

1. Each Affected Creditor who has a right to vote at the Meeting has the right to appoint a person (who need not be an Affected Creditor) to attend, act and vote for and on behalf of the Affected Creditor. Such right may be exercised by inserting the name and email address of that other person in the blank spaces provided. Such substituted proxyholder must attend the Meeting in order to vote and otherwise act for and on behalf of the Affected Creditor. If no name has been so inserted in the space provided to appoint an alternative nominee, the Affected Creditor will be deemed to have appointed the representative of the Monitor named in this proxy form as proxyholder.
2. Unresolved Claimants will be entitled to attend and vote at the Meeting and their votes will be separately tabulated at the Meeting. Unresolved Claimants should follow the Proxy Instructions herein.
3. **YOU SHOULD INDICATE YOUR DECISION ON THE APPROVAL OF THE PLAN BY CHECKING THE APPROPRIATE BOX. THE VOTING CLAIM REPRESENTED BY THIS PROXY FORM WILL BE VOTED ON ANY BALLOT THAT MAY BE CALLED FOR IN ACCORDANCE WITH THE INSTRUCTIONS CONTAINED HEREIN. IF NO CHOICE IS SPECIFIED, YOUR VOTING CLAIM WILL BE VOTED IN FAVOUR OF THE RESOLUTION TO APPROVE THE PLAN UNLESS YOUR PROXYHOLDER ATTENDS THE MEETING AND VOTES OTHERWISE ON YOUR BEHALF. THIS PROXY ALSO CONFERS DISCRETIONARY AUTHORITY TO VOTE IN RESPECT OF ANY AMENDMENT OR VARIATION TO THE MATTERS SET OUT IN THE NOTICE OF MEETING AND ANY OTHER MATTERS THAT MAY PROPERLY COME BEFORE THE MEETING. THE PROXYHOLDER WILL VOTE ON ANY SUCH AMENDMENT, VARIATION OR OTHER MATTER IN SUCH MANNER AS THE PROXYHOLDER MAY IN HIS OR HER JUDGMENT DETERMINE.**
4. Individuals must sign this proxy form exactly as their relevant Affected Claim or Unresolved Claim is registered. This proxy must be executed either by the Affected Creditor, Unresolved Claimant, or an attorney duly authorized in writing. If the Affected Creditor or Unresolved Claimant is a corporation, this proxy must be executed by a duly authorized signing officer of the Affected Creditor or Unresolved Claimant. A proxy form signed by a person acting as attorney, or in some other representative capacity, should indicate such person's capacity and should be accompanied by the appropriate instrument evidencing qualification and authority to act. If an Affected Claim or Unresolved Claim is registered in the name of an executor, administrator or trustee, please sign exactly as such claim is registered. If the Affected Claim or Unresolved Claim is registered in the name of a deceased Affected Creditor or Unresolved Claimant, the Affected Creditor or Unresolved Claimant's name must be printed in the space provided, the proxy must be signed by the legal representative with his or her name printed below his or her signature and evidence of authority to sign on behalf of the Affected Creditor or Unresolved Claimant must be attached to this proxy.
5. **IF AN AFFECTED CREDITOR OR UNRESOLVED CLAIMANT APPOINTS A PROXYHOLDER OTHER THAN THE MONITOR, ONLY THE PROXYHOLDER WILL BE PROVIDED WITH ACCESS TO THE MEETING. AN AFFECTED CREDITOR OR UNRESOLVED CLAIMANT MAY REVOKE ITS PROXY AT ANY TIME PRIOR TO THE MEETING, AT WHICH TIME THE AFFECTED CREDITOR OR UNRESOLVED CLAIMANT WILL BE PROVIDED WITH ACCESS TO THE MEETING. THE AFFECTED CREDITOR OR UNRESOLVED CLAIMANT SHOULD PROVIDE THE MONITOR WITH A REGISTRATION FORM AT THE SAME TIME A PROXY IS REVOKED TO ENSURE ACCESS TO THE MEETING IS PROVIDED.**
6. Please indicate your Creditor ID in the space provided. This Creditor ID can be found on your Creditor Claim Information Statement. If you are unable to locate your Creditor ID, please contact the Monitor.
7. All Affected Creditors should refer to the accompanying Information Circular for further information regarding completion and use of this proxy and other information pertaining to the Meeting. All capitalized terms used herein and not otherwise defined herein have the meanings ascribed to them in the Information Circular.
8. Valid proxies bearing or deemed to bear a later date shall revoke earlier dated proxies.

9. This proxy, once completed, dated and signed, should be sent to the Monitor. Proxies, once completed, dated and signed, must be received by the Monitor by email (preferred), mail, or delivery courier at the address set out on the proxy form to be received by the Monitor **by no later than 10:00am (Eastern Time) on September 9, 2022**, or in the case of an adjourned meeting, three (3) Business Days prior to the Meeting; in order to be acted upon at the Meeting.