

**IN THE ONTARIO SUPERIOR COURT OF JUSTICE (COMMERCIAL LIST)**

**IN THE MATTER OF THE *COMPANIES' CREDITORS ARRANGEMENT ACT*, R.S.C.  
1985, c.C-36, AS AMENDED (the "CCAA")**

**AND IN THE MATTER OF A PLAN OF COMPROMISE OR ARRANGEMENT OF  
LAURENTIAN UNIVERSITY OF SUDBURY (herein referred to as the "Applicant" or  
"Laurentian University")**

**PLEASE TAKE NOTICE** that on February 1, 2021, the Applicant commenced court-supervised restructuring proceedings (the "**CCAA Proceedings**") under the CCAA. Ernst & Young Inc. was appointed as monitor of the Applicant ("**Monitor**") pursuant to the Order of the Ontario Superior Court of Justice (Commercial List) (the "**Court**") dated February 1, 2021 (the "**Initial Order**").

Copies of the Initial Order and other related documents in connection with these CCAA proceedings have been posted on the Monitor's website at: [www.ey.com/ca/Laurentian](http://www.ey.com/ca/Laurentian).

The Initial Order grants, among other things, a stay of proceedings up to and including February 11, 2021 (the "**Stay Period**") which Stay Period may be extended by further order of the Court from time-to-time.

During the Stay Period, all persons are prohibited from commencing or continuing any legal proceedings against or in respect of Laurentian University, and all rights and remedies of all persons against or in respect of Laurentian University, its assets, business or current officers and directors are stayed and suspended, except with the written consent of the Applicant and the Monitor or with leave of the Court.

Except as permitted in the Initial Order, the Initial Order directs Laurentian University to make no payments of principal, interest or otherwise on account of amounts owing by the Applicant to its creditors as of February 1, 2021.

No claims procedure has yet been submitted to or approved by the Court and creditors are therefore not required to file proofs of claim at this time.

All parties requiring further information should refer to Laurentian University's website available at <https://Laurentianu.info>. This website includes information for students, faculty and employees and other stakeholders.

The Monitor's contact details for information specific to the CCAA Proceedings and not found on the Monitor's website are:

**Ernst & Young Inc. - The Court Appointed Monitor of Laurentian University of Sudbury**

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