

July 2009

Ontario
Ministry
of Finance

First Quarter
of 2009
(January, February, March)

Ontario Economic Accounts

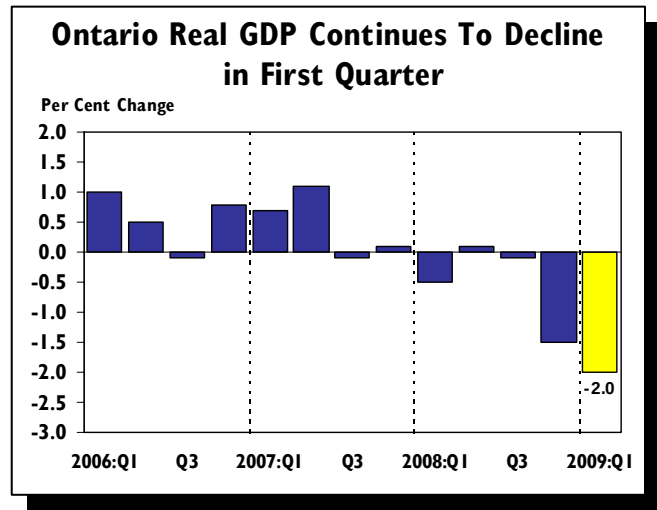


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FIRST QUARTER 2009 SUMMARY

- ❑ Ontario's **real Gross Domestic Product (GDP)** declined 2.0% (-7.7% annualized) in the first quarter of 2009, following a 1.5% contraction in the fourth quarter of 2008. Canadian real GDP fell 1.4% (-5.4% annualized), the second consecutive quarterly decline. The U.S. economy contracted 1.4% (-5.5% annualized).
- ❑ The contraction of Ontario real GDP reflects the global economic downturn that was precipitated by financial market turbulence. Plummeting global demand, particularly in the U.S., resulted in a decline in Ontario exports. Ontario's real exports dropped 10.6% in the first quarter, following a 6.2% decline in the fourth quarter of 2008.
- ❑ Weak consumer and business confidence, reflecting the global economic downturn, affected Ontario's **final domestic demand**, which fell 1.4% in the first quarter, following a 2.3% decline in the previous quarter.
- ❑ **Consumer spending** fell 0.2% in the first quarter, following a 1.0% decline in the previous quarter. Consumers reduced purchases of autos and furniture and appliances.
- ❑ **Residential construction spending** dropped 4.6%, largely reflecting a drop in new housing construction which fell 10.5% in the quarter.
- ❑ The deteriorating economic climate led to a reduction in business investment in the first quarter. **Machinery and equipment investment spending** fell 10.9% while **non-residential construction spending** declined 4.1%.
- ❑ Both **imports** (-11.9%) and **exports** (-10.6%) dropped sharply in the first quarter.
- ❑ Ontario businesses reduced their real **inventories** by \$6.3 billion (\$2002) in the first quarter, after adding \$0.9 billion in the previous quarter.
- ❑ In **current dollars**, **GDP** decreased 2.0% in the first quarter, after contracting 2.4% in the fourth quarter of 2008. Economy-wide prices, as measured by the **GDP implicit price index**, were unchanged in the quarter.



- **On an industry basis**, economic production contracted 2.2% (-8.5% annualized) in the first quarter of 2009. Declines were posted for both the goods (-6.8%) and services (-0.6%) producing sectors.

ONTARIO ECONOMIC ACCOUNTS: HIGHLIGHTS

(% change from previous period)

	2007	2008	2008q2	2008q3	2008q4	2009q1
Real GDP (Chained \$ 2002)	2.1	-0.5	0.1	-0.1	-1.5	-2.0
(annualized rate)			0.5	-0.6	-5.9	-7.7
Personal spending	3.9	2.7	0.2	-0.1	-1.0	-0.2
Government spending	2.3	3.2	1.7	-0.1	-1.2	-0.3
Residential construction	1.9	-2.2	3.0	-2.8	-8.2	-4.6
Non-residential construction	18.1	-9.7	-7.4	-7.0	-6.9	-4.1
Machinery & equipment	5.0	0.6	2.5	1.3	-8.0	-10.9
Final Domestic Demand	3.9	1.9	0.6	-0.4	-2.3	-1.4
Exports	0.5	-5.5	-1.4	1.5	-6.2	-10.6
Imports	3.3	-2.2	0.5	0.7	-9.1	-11.9
Business inventories (Chained \$2002 billions)	4.8	4.0	6.4	5.1	0.9	-6.3
Nominal GDP (\$ Current)	4.5	0.5	0.0	-0.3	-2.4	-2.0
Corporation profits	0.3	-14.2	-1.7	-1.7	-27.3	-25.9
Personal income	5.0	3.8	0.3	0.2	0.2	-0.6
Personal disposable income	4.2	5.0	1.2	0.5	0.2	-0.6
Implicit price index, GDP	2.4	1.0	-0.1	-0.2	-0.9	0.0

EXPENDITURE AND INCOME DETAILS

CONSUMER SPENDING DECLINES

Real consumer spending declined 0.2% in the first quarter of 2009.

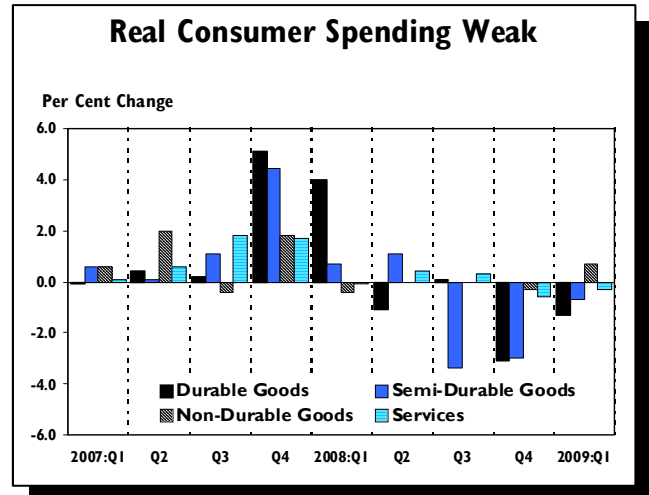
Real spending on **durable goods** continued to fall, declining 1.3% in the first quarter, following a drop of 3.1% in the fourth quarter of 2008. Much of the contraction in durables spending was due to a 5.4% drop in motor vehicle parts purchases. Spending on furniture and appliances also decreased, falling 2.6%, following a 4.4% drop in the fourth quarter of 2008.

A 0.7% drop in real spending on **semi-durable**

goods, such as clothing and footwear, also contributed to the slow-down in household spending.

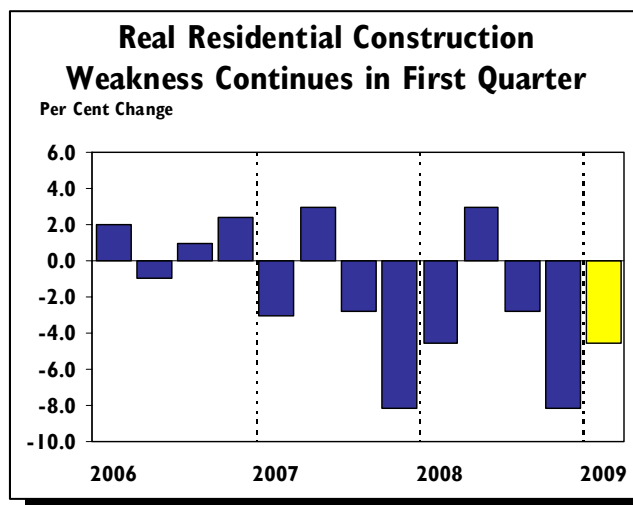
Spending on **non-durables** increased 0.7% in the first quarter, following a modest 0.3% decline in the previous quarter.

Household spending on **services** dipped slightly by 0.3% in the first quarter, the second consecutive quarterly decline.



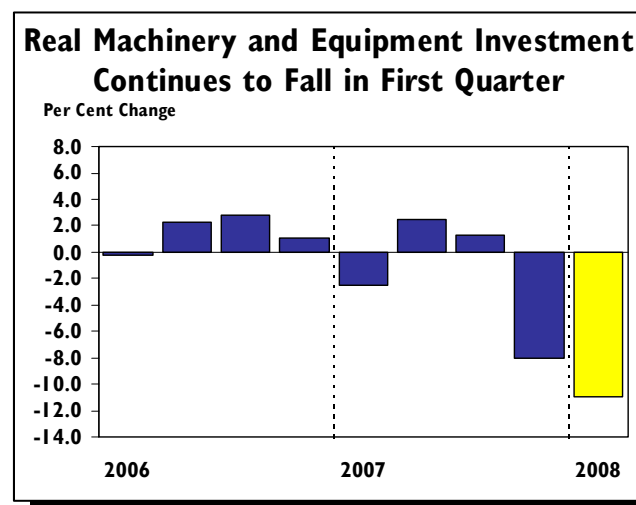
RESIDENTIAL CONSTRUCTION SPENDING DECLINES

Real residential construction investment declined 4.6% in the first quarter of 2009. This was largely due to a drop in new housing construction which fell 10.5%, reflecting a 19.7% decline in housing starts. A 1.2% rise in renovation activity helped offset some of the overall residential investment decline.



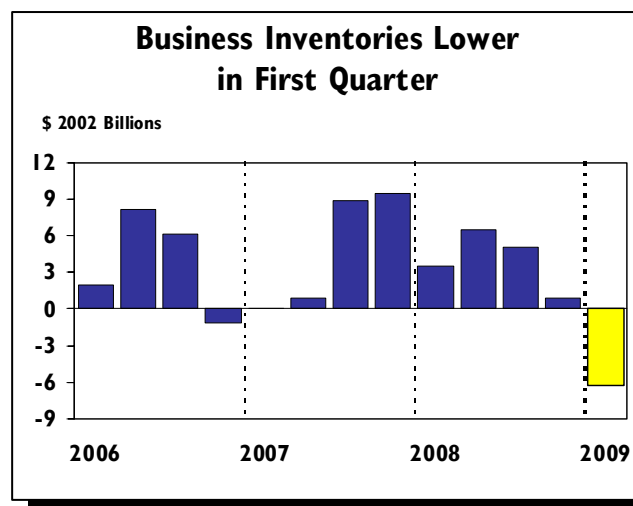
BUSINESS INVESTMENT LOWER

Capital spending by Ontario businesses decreased in the first quarter **with real machinery and equipment** spending dropping 10.9% following an 8.0% decline in the previous quarter. Increasing prices for capital goods contributed to lower spending in the past two quarters. **Real non-residential construction spending** decreased 4.1%, the fifth consecutive quarterly decline.



INVENTORY LEVELS REDUCED IN FIRST QUARTER

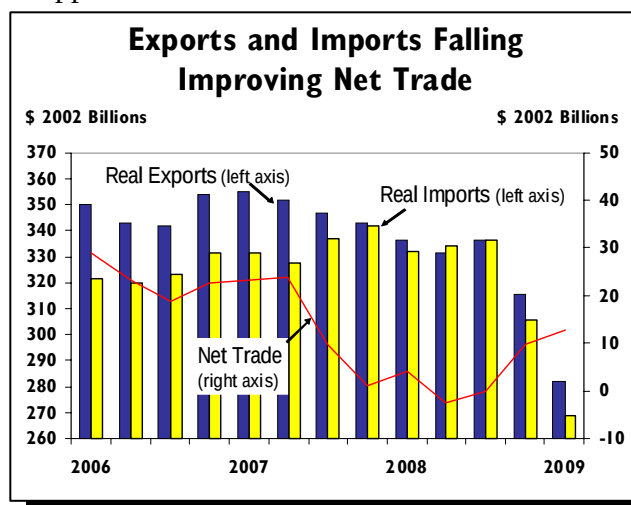
Ontario businesses reduced their **inventory** stocks by \$6.3 billion in the first quarter following inventory additions averaging \$4.0 billion over the previous four quarters. The first quarter inventory decumulation, the first since the beginning of 2007, was largely due to declines in motor vehicle stocks at the wholesale, retail and manufacturing sector levels. The decline in automotive stocks coincided with sharp declines in both domestic and export demand for new motor vehicles.



EXPORTS AND IMPORTS DROP IN FIRST QUARTER

Real exports fell 10.6% in the first quarter of 2009, the sharpest quarterly decline on record. The decline was due largely to the weak U.S. economy that slipped into recession in 2008. Ontario's international exports of goods declined 16.8%, with declines in exports of forestry products, industrial goods and materials, machinery and equipment and automotive products.

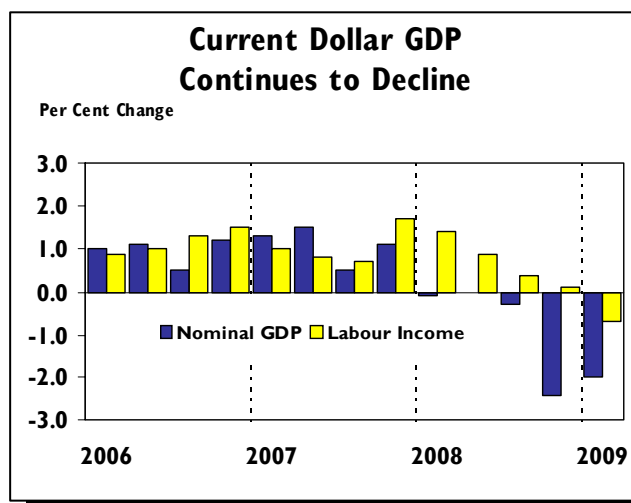
Real imports also dropped in the first quarter, falling 11.9%. Imports of automotive products, machinery and equipment and industrial goods and materials all posted significant declines.



Current Dollar GDP Falls in First Quarter

Ontario's **Gross Domestic Product measured in current dollars** contracted 2.0% (-7.8% annualized) in the first quarter, reflecting declines in labour income and corporate profits.

Labour income, the largest component of household income, declined 0.7%, reflecting a 1.7% decline in employment during the quarter. Falling labour income, coupled with declines in investment income, pushed personal disposable income down 0.6%. The **personal savings rate*** decreased to 4.4% in the first quarter from 4.8% in the previous quarter.

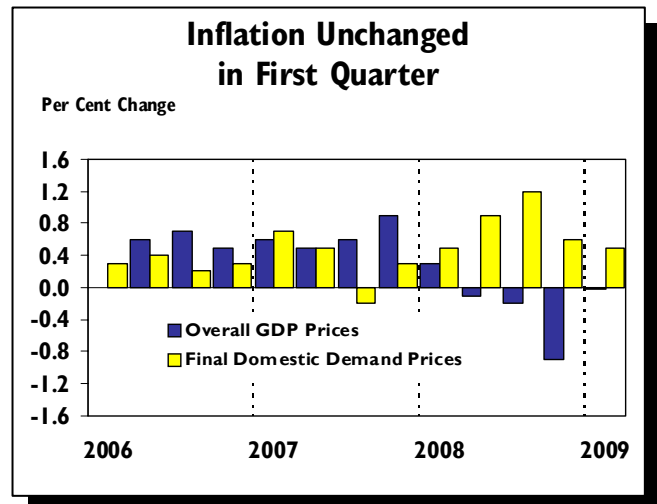


***Note:** Personal savings is calculated in the System of National Accounts as the difference between the amount households receive as income and their expenditures on taxes and personal consumption. It does not include changes in household wealth, such as financial assets, home equity or retirement savings.

Corporate profits (on a national accounts basis) dropped 25.9% in the first quarter, following a drop of 27.3% in the previous quarter. The fall in corporate profits was broad-based with significant declines in earnings in the financial, manufacturing, mining, construction and transportation sectors.

Economy-wide Prices Unchanged

Economy-wide prices, as measured by the **GDP implicit price index**, were unchanged in the first quarter, after falling 0.9% in the previous quarter. Falling energy prices provided significant downward pressure on overall prices. The Ontario consumer price for gasoline fell 8.5% in the first quarter following a drop of 22.0% in the fourth quarter. Weaker demand in the housing market also helped restrain overall prices. Residential construction prices fell 0.7% in the first quarter, after posting no change in the fourth quarter. The price of international imports increased by 0.6% in the first quarter, partially reflecting a 2.6% depreciation in the Canada-U.S. exchange rate. Higher international import prices helped to push up the price of machinery and equipment by 1.9% in the first quarter.



ONTARIO PRODUCTION BY INDUSTRY

HIGHLIGHTS

Real output by industry declined 2.2% in the first quarter following a 1.3% decrease in the fourth quarter of 2008. Output in both the services (-0.6%) and the goods-producing (-6.8%) sectors declined.

Production was down in the manufacturing (-8.6%), wholesale trade (-6.5%), construction (-4.3%) and transportation and warehousing (-2.8%) sectors. The financial (+0.2%) and retail trade (+0.7%) sectors posted gains in the quarter.

ONTARIO OUTPUT BY INDUSTRY

(% change from previous period, chained \$2002)

	2007	2008	2008q2	2008q3	2008q4	2009q1
Goods Sector	-0.8	-4.3	-0.2	-0.8	-3.4	-6.8
Primary Industries	-5.5	2.9	4.7	3.7	4.8	-0.8
Utilities	2.8	0.7	-1.1	-1.9	0.5	-2.9
Construction	4.0	-2.0	-0.1	-2.7	-4.4	-4.3
Manufacturing	-2.1	-7.4	-1.0	-1.0	-4.9	-8.6
Of which: Auto Industry	-4.7	-22.9	-2.8	-5.5	-17.2	-27.8
Service Sector	3.1	1.7	0.5	0.3	-0.7	-0.6
Wholesale Trade	4.3	-1.2	0.3	-1.7	-6.4	-6.5
Retail Trade	3.8	2.5	1.2	0.1	-2.2	0.7
Transportation and Warehousing	0.5	-0.5	0.3	0.7	-2.2	-2.8
Information and Cultural Industries	2.3	1.4	0.3	1.6	1.4	0.0
Finance, Insurance, Real Estate	4.0	1.9	0.3	1.0	0.3	0.2
Public Administration	2.0	2.5	0.8	0.3	0.1	0.4
Ontario Output at Basic Prices	2.2	-0.2	0.5	0.1	-1.3	-2.2
(annualized rates)			1.8	0.5	-5.0	-8.5

Note: Output by industry is defined as real gross domestic product (GDP) at basic prices in chained 2002 dollars. GDP at basic prices includes taxes net of subsidies on labour and capital inputs, but not taxes on final products.

MANUFACTURING OUTPUT DROPS

The manufacturing sector's output fell 8.6% in the first quarter, the eighth consecutive quarterly decline. The first quarter drop in manufacturing accounted for almost two-thirds of the decline in total Ontario production.

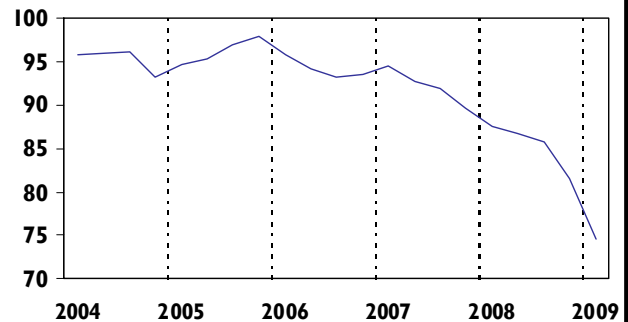
The decline in the transportation equipment sector (-18.8%) accounted for almost half of the overall manufacturing decline. Within this sector, auto production declined 27.8% as both motor vehicle assembly and auto parts recorded falls. Both industries encountered severe market downturns, which resulted in extended closures and slowdowns at numerous plants during the quarter.

Output reductions were also significant in the chemical and petroleum product (-7.5%), primary metal and fabricated metal product (-6.0%) and machinery (-10.3%) industries.

The food, beverage and tobacco products industry was the only manufacturing industry to post an increase in production in the first quarter (+1.1%), following a 2.0% increase in the fourth quarter of 2008.

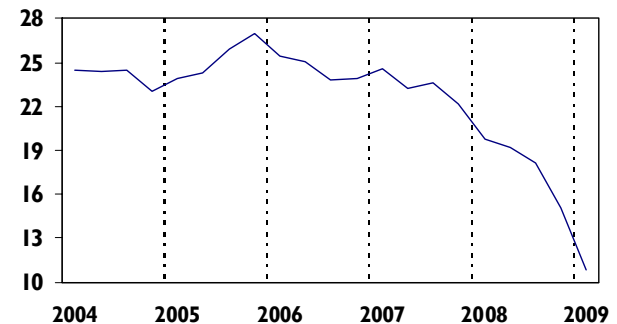
Manufacturing Down in First Quarter

\$ 2002 Billions



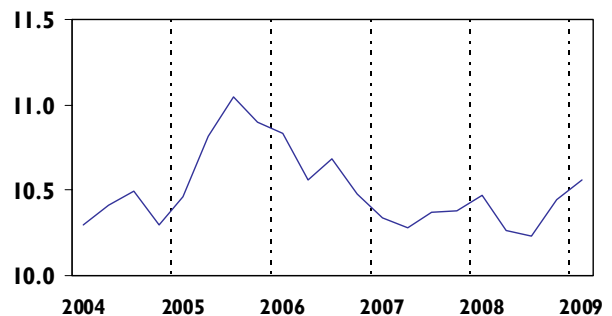
Auto Industry Output

\$ 2002 Billions



Food, Beverage and Tobacco Products

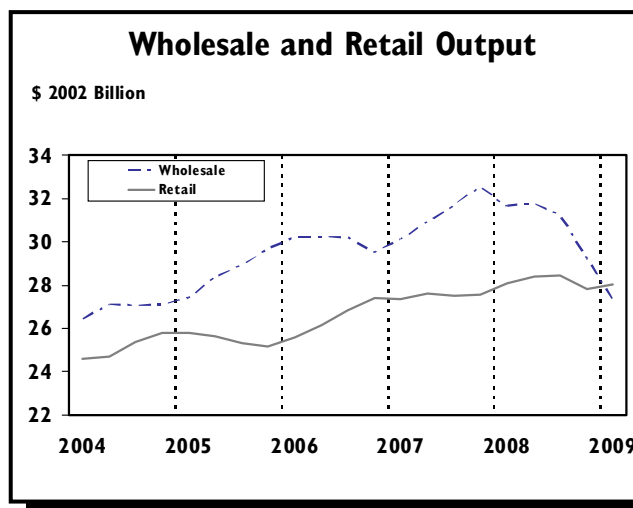
\$ 2002 Billions



RETAIL OUTPUT EDGES HIGHER

Retail trade output rose 0.7% in the first quarter, rebounding from a 2.2% decline in the fourth quarter. Food and beverage stores led the overall growth in the retailing industry.

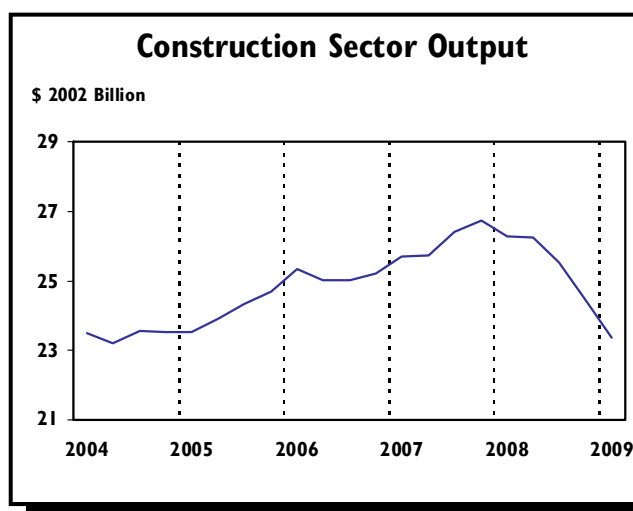
Wholesaling activity fell 6.5%, matching the 6.4% decline in the fourth quarter of 2008. While decreased activity was recorded across most trade groups, a significant decline in sales by motor vehicle wholesalers represented the biggest source of weakness for the sector.



CONSTRUCTION SECTOR OUTPUT CONTINUES TO MODERATE

Construction sector output declined 4.3% in the first quarter, following a 4.4% drop in the fourth quarter of 2008. Activity was down in both the residential (-4.8%) and non-residential and engineering (-4.0%) industries.

Utilities output fell 2.9%, retreating after a 0.5% gain in the last quarter of 2008. An increase in natural gas and water distribution (+1.2%) was not enough to compensate for a decline in electric power output (-4.1%).



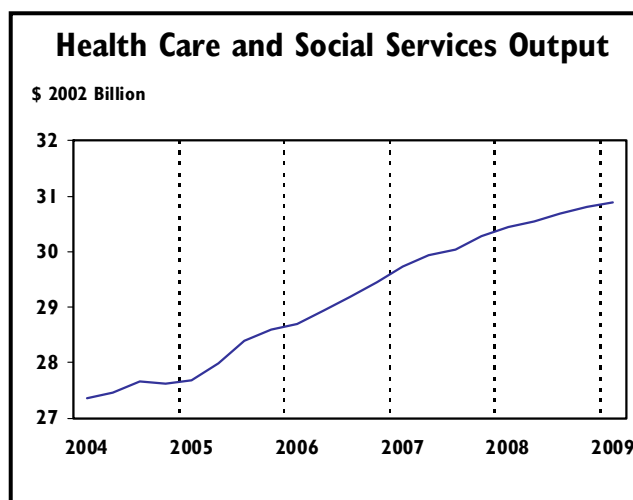
Mining output decreased 0.9% as demand for commodities such as copper and nickel weakened.

Output in the agriculture and forestry sector declined 0.7%.

Note: Construction industry output is measured by the value added of the industry. This is a different statistical measure than the construction investment spending estimates included as part of expenditure-based Gross Domestic Product.

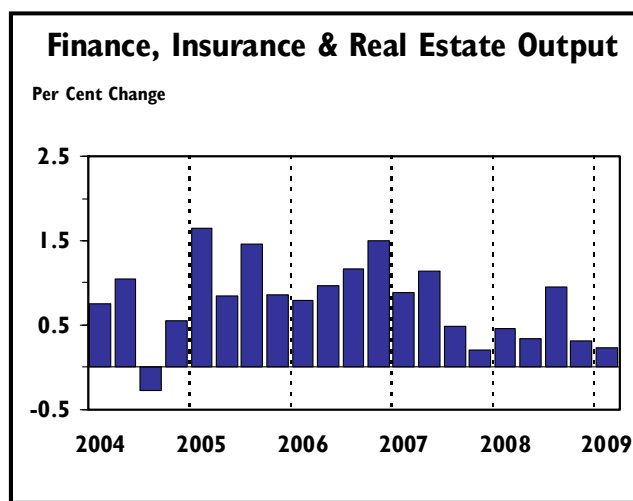
HEALTH CARE, EDUCATION AND PUBLIC ADMINISTRATION

Production in the health care and social services sector advanced 0.3%, decelerating slightly from the 0.4% increase in the fourth quarter of 2008. Public administration output rose 0.4% while education services output edged down 0.3%.



FINANCE, INSURANCE AND REAL ESTATE

Output by the finance, insurance and real estate sector edged up 0.2% in the first quarter, following a 0.3% increase in the fourth quarter. Production gains in a number of financial sector industries, including insurance (+2.1%), more than offset a number of declines including other financial services* (-1.0%).



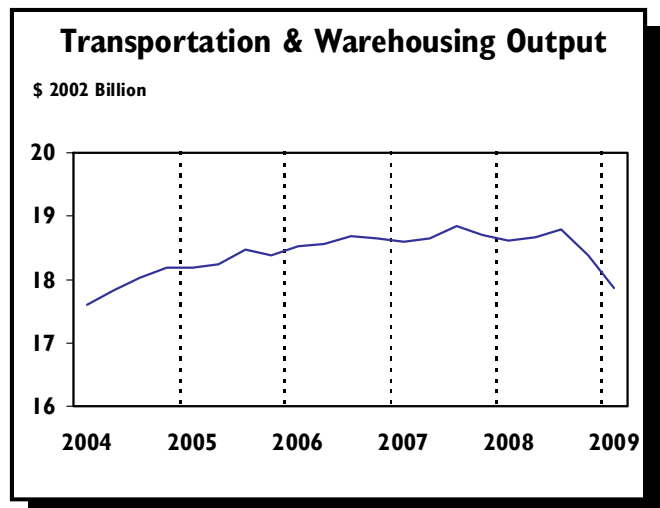
* "Other financial services" includes activities of real estate agents and brokers.

OTHER SERVICE SECTOR INDUSTRIES

Transportation and warehousing output fell 2.8% in the first quarter of 2009, partially reflecting urban transit labour disputes during January and early February.

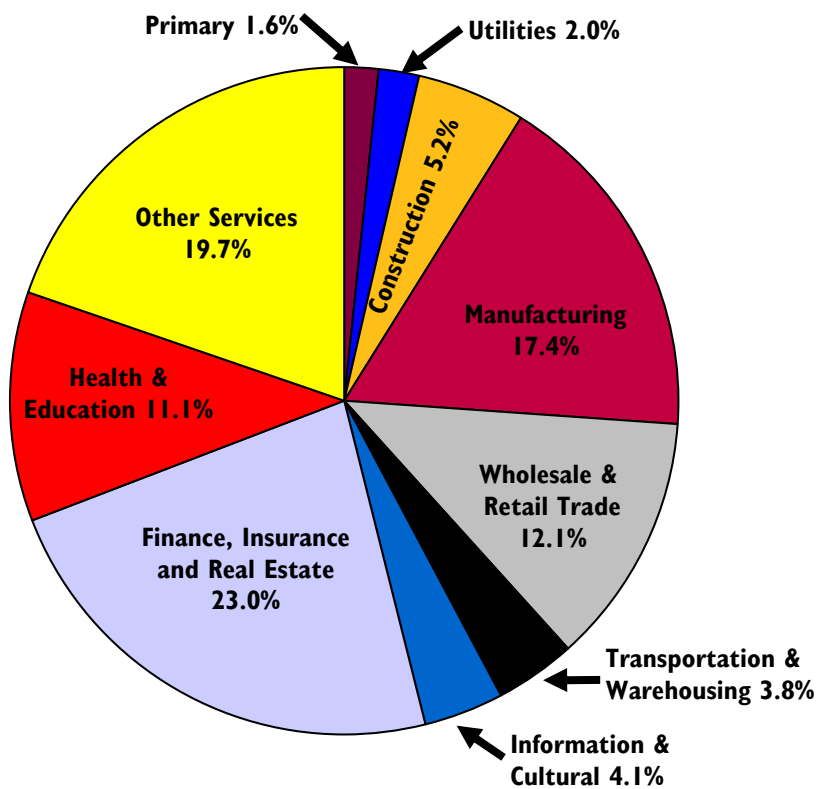
Output of professional and administrative services fell 0.6%, the third consecutive quarterly decline.

Accommodation and food services output declined 1.3%.



Structure of the Ontario Economy, 2008

Per Cent Share of GDP



Source: Statistics Canada and Ontario Ministry of Finance

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Historical tables, both annual and quarterly, from 1981 are available on request by e-mailing Macroeconomics.fin@ontario.ca

TABLE 1**TABLE 1**

	2006 I	2006 II	2006 III	2006 IV	2007 I	2007 II	2007 III	2007 IV
1. Wages, salaries and supplementary labour income (domestic basis)	299,146 0.9	302,190 1.0	306,201 1.3	310,660 1.5	313,771 1.0	316,386 0.8	318,712 0.7	324,037 1.7
2. Corporation profits before taxes	62,720 -0.1	63,500 1.2	65,181 2.6	68,594 5.2	66,867 -2.5	65,087 -2.7	64,866 -0.3	63,958 -1.4
3. Interest and miscellaneous investment income	21,408 -3.7	21,584 0.8	20,948 -2.9	20,640 -1.5	22,191 7.5	23,592 6.3	24,571 4.1	25,225 2.7
4. Net income of unincorporated business *	35,274 0.9	35,327 0.2	35,237 -0.3	35,476 0.7	35,989 1.4	36,417 1.2	36,137 -0.8	35,757 -1.1
5. Inventory valuation adjustment	-618	-831	-1,677	-3,684	-470	3,428	2,289	2,622
6. Indirect taxes less subsidies	68,951 2.3	69,865 1.3	69,200 -1.0	70,043 1.2	70,639 0.9	71,315 1.0	71,307 -0.0	71,176 -0.2
7. Capital consumption allowances	65,068 0.8	65,666 0.9	66,385 1.1	67,139 1.1	67,634 0.7	68,158 0.8	68,426 0.4	68,906 0.7
8. Statistical discrepancy	-409	295	-885	-1,425	-1,586	-478	418	1,308
9. Gross Domestic Product at market prices	551,540 1.0	557,596 1.1	560,591 0.5	567,443 1.2	575,035 1.3	583,906 1.5	586,727 0.5	592,989 1.1
**	3.9	4.5	2.2	5.0	5.5	6.3	1.9	4.3

* Includes accrued net income of farm operators from farm production.

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

TABLE 1

	2008 I	2008 II	2008 III	2008 IV	2009 I	2009 II	2009 III	2009 IV
1. Wages, salaries and supplementary labour income (domestic basis)	328,615 1.4	331,634 0.9	332,955 0.4	333,395 0.1	331,222 -0.7	- -	- -	- -
2. Corporation profits before taxes	61,267 -4.2	60,209 -1.7	59,165 -1.7	43,040 -27.3	31,884 -25.9	- -	- -	- -
3. Interest and miscellaneous investment income	25,633 1.6	25,433 -0.8	23,976 -5.7	23,575 -1.7	22,616 -4.1	- -	- -	- -
4. Net income of unincorporated business *	36,298 1.5	36,764 1.3	37,388 1.7	37,616 0.6	37,606 -0.0	- -	- -	- -
5. Inventory valuation adjustment	-199	-1,979	-4,147	-4,309	334	-	-	-
6. Indirect taxes less subsidies	69,989 -1.7	70,478 0.7	70,894 0.6	70,334 -0.8	69,089 -1.8	- -	- -	- -
7. Capital consumption allowances	69,740 1.2	70,257 0.7	70,758 0.7	71,496 1.0	72,252 1.1	- -	- -	- -
8. Statistical discrepancy	858	-436	-632	1,121	-352	-	-	-
9. Gross Domestic Product at market prices	592,202 -0.1	592,358 0.0	590,356 -0.3	576,268 -2.4	564,649 -2.0	- -	- -	- -
***	-0.5	0.1	-1.3	-9.2	-7.8	-	-	-

** Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 2***Seasonally adjusted data at annual rates, millions of dollars*

	2006 I	2006 II	2006 III	2006 IV	2007 I	2007 II	2007 III	2007 IV
1. Personal expenditure on consumer goods and services:	313,020 0.9	316,579 1.1	320,103 1.1	323,973 1.2	327,344 1.0	332,207 1.5	334,756 0.8	343,628 2.7
2. Durable goods	38,837 1.3	38,313 -1.4	39,309 2.6	40,469 3.0	40,369 -0.2	40,480 0.3	40,215 -0.7	41,862 4.1
3. Semi-durable goods	25,447 0.4	25,694 1.0	25,632 -0.2	25,869 0.9	26,020 0.6	26,270 1.0	26,463 0.7	27,577 4.2
4. Non-durable goods	73,621 -0.4	75,322 2.3	75,051 -0.4	74,026 -1.4	75,457 1.9	77,977 3.3	76,791 -1.5	79,115 3.0
5. Services	175,115 1.4	177,250 1.2	180,111 1.6	183,609 1.9	185,497 1.0	187,480 1.1	191,288 2.0	195,075 2.0
6. Government expenditure on goods and services:	115,441 1.1	117,637 1.9	119,074 1.2	121,914 2.4	122,308 0.3	124,605 1.9	124,926 0.3	126,580 1.3
7. Current expenditure	100,121 1.2	102,205 2.1	103,604 1.4	106,387 2.7	107,096 0.7	109,431 2.2	109,703 0.2	111,400 1.5
8. Capital expenditure	15,320 0.8	15,432 0.7	15,470 0.2	15,528 0.4	15,213 -2.0	15,174 -0.3	15,222 0.3	15,180 -0.3
9. Business gross fixed capital formation:	90,495 3.2	90,175 -0.4	90,850 0.7	92,894 2.2	94,890 2.1	96,199 1.4	98,585 2.5	99,947 1.4
10. Residential structures	37,872 5.8	37,255 -1.6	37,009 -0.7	37,677 1.8	38,812 3.0	38,828 0.0	39,709 2.3	41,286 4.0
11. Non-residential structures	14,465 5.1	15,158 4.8	15,857 4.6	16,548 4.4	17,015 2.8	18,486 8.6	19,768 6.9	20,298 2.7
12. Machinery and equipment	38,158 0.2	37,762 -1.0	37,984 0.6	38,669 1.8	39,063 1.0	38,884 -0.5	39,108 0.6	38,363 -1.9
13. Exports of goods and services	335,307 -1.3	328,125 -2.1	328,844 0.2	340,289 3.5	348,868 2.5	342,371 -1.9	331,504 -3.2	324,657 -2.1
14. DEDUCT: Imports of goods and services	304,273 -0.7	303,120 -0.4	305,645 0.8	314,190 2.8	322,190 2.5	313,153 -2.8	314,498 0.4	309,986 -1.4
15. Value of physical change in inventories:	1,141	8,494	6,480	1,138	2,228	1,200	11,872	9,471
16. Non-farm	1,163	8,719	6,422	1,177	2,405	1,343	11,945	9,542
17. Farm	-87	-172	109	-30	-180	-134	-91	-76
18. Government	65	-53	-51	-9	2	-9	18	5
19. Statistical discrepancy	409	-295	885	1,425	1,586	478	-418	-1,308
20. Gross Domestic Product at market prices	551,540 1.0 3.9	557,596 1.1 4.5	560,591 0.5 2.2	567,443 1.2 5.0	575,035 1.3 5.5	583,906 1.5 6.3	586,727 0.5 1.9	592,989 1.1 4.3
21. Final domestic demand	518,957 1.3	524,392 1.0	530,027 1.1	538,781 1.7	544,542 1.1	553,010 1.6	558,267 1.0	570,155 2.1

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 2***Seasonally adjusted data at annual rates, millions of dollars*

	2008 I	2008 II	2008 III	2008 IV	2009 I	2009 II	2009 III	2009 IV
1. Personal expenditure on consumer goods and services:	345,917 0.7	348,772 0.8	352,086 1.0	346,037 -1.7	345,876 -0.0	-	-	-
2. Durable goods	42,584 1.7	41,516 -2.5	41,090 -1.0	38,978 -5.1	37,926 -2.7	-	-	-
3. Semi-durable goods	27,220 -1.3	27,346 0.5	26,868 -1.7	25,733 -4.2	25,707 -0.1	-	-	-
4. Non-durable goods	79,898 1.0	81,493 2.0	83,805 2.8	81,097 -3.2	81,178 0.1	-	-	-
5. Services	196,214 0.6	198,418 1.1	200,323 1.0	200,229 -0.0	201,065 0.4	-	-	-
6. Government expenditure on goods and services:	129,802 2.5	133,588 2.9	135,115 1.1	135,630 0.4	136,897 0.9	-	-	-
7. Current expenditure	114,190 2.5	117,611 3.0	118,698 0.9	118,815 0.1	119,336 0.4	-	-	-
8. Capital expenditure	15,611 2.8	15,977 2.3	16,417 2.8	16,815 2.4	17,561 4.4	-	-	-
9. Business gross fixed capital formation:	97,347 -2.6	99,115 1.8	98,897 -0.2	94,400 -4.5	88,129 -6.6	-	-	-
10. Residential structures	40,197 -2.6	41,504 3.3	40,864 -1.5	37,523 -8.2	35,541 -5.3	-	-	-
11. Non-residential structures	19,473 -4.1	18,480 -5.1	17,437 -5.6	16,393 -6.0	15,826 -3.5	-	-	-
12. Machinery and equipment	37,677 -1.8	39,131 3.9	40,595 3.7	40,484 -0.3	36,762 -9.2	-	-	-
13. Exports of goods and services	327,134 0.8	330,441 1.0	338,574 2.5	321,402 -5.1	282,972 -12.0	-	-	-
14. DEDUCT: Imports of goods and services	311,122 0.4	327,294 5.2	342,388 4.6	323,079 -5.6	282,343 -12.6	-	-	-
15. Value of physical change in inventories:	3,983	7,300	7,441	2,999	-7,234	-	-	-
16. Non-farm	3,913	7,325	7,390	3,136	-6,998	-	-	-
17. Farm	28	-16	81	-166	-234	-	-	-
18. Government	43	-9	-31	29	-2	-	-	-
19. Statistical discrepancy	-858	436	632	-1,121	352	-	-	-
20. Gross Domestic Product at market prices	592,202 -0.1 * -0.5	592,358 0.0 0.1	590,356 -0.3 -1.3	576,268 -2.4 -9.2	564,649 -2.0 -7.8	-	-	-
21. Final domestic demand	573,065 0.5	581,475 1.5	586,098 0.8	576,067 -1.7	570,903 -0.9	-	-	-

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 3***Seasonally adjusted data at annual rates, millions of chained (2002) dollars*

	2006 I	2006 II	2006 III	2006 IV	2007 I	2007 II	2007 III	2007 IV
1. Personal expenditure on consumer goods and services:	296,085 0.4	298,500 0.8	302,325 1.3	306,450 1.4	307,142 0.2	309,813 0.9	312,974 1.0	320,370 2.4
2. Durable goods	39,806 1.4	39,695 -0.3	41,120 3.6	42,605 3.6	42,547 -0.1	42,701 0.4	42,778 0.2	44,946 5.1
3. Semi-durable goods	26,360 1.9	26,704 1.3	27,076 1.4	27,416 1.3	27,589 0.6	27,615 0.1	27,912 1.1	29,148 4.4
4. Non-durable goods	63,440 -2.4	64,267 1.3	64,471 0.3	64,283 -0.3	64,648 0.6	65,927 2.0	65,633 -0.4	66,813 1.8
5. Services	166,701 1.1	168,002 0.8	169,978 1.2	172,658 1.6	172,850 0.1	173,949 0.6	177,078 1.8	180,160 1.7
6. Government expenditure on goods and services:	105,870 1.6	106,380 0.5	106,645 0.2	107,853 1.1	108,065 0.2	109,135 1.0	109,523 0.4	110,008 0.4
7. Current expenditure	91,396 1.9	91,923 0.6	92,301 0.4	93,487 1.3	94,178 0.7	95,331 1.2	95,563 0.2	96,172 0.6
8. Capital expenditure	14,511 -0.2	14,490 -0.1	14,370 -0.8	14,386 0.1	13,883 -3.5	13,792 -0.7	13,953 1.2	13,819 -1.0
9. Business gross fixed capital formation:	87,705 2.7	87,762 0.1	88,067 0.3	89,537 1.7	90,463 1.0	92,272 2.0	94,885 2.8	96,525 1.7
10. Residential structures	31,624 4.7	30,799 -2.6	30,346 -1.5	30,698 1.2	31,308 2.0	31,041 -0.9	31,352 1.0	32,097 2.4
11. Non-residential structures	12,344 4.1	12,854 4.1	13,317 3.6	13,792 3.6	14,037 1.8	15,127 7.8	16,164 6.9	16,439 1.7
12. Machinery and equipment	44,739 0.3	45,274 1.2	45,653 0.8	46,280 1.4	46,183 -0.2	47,259 2.3	48,562 2.8	49,080 1.1
13. Exports of goods and services	350,271 -0.9	342,937 -2.1	341,869 -0.3	353,742 3.5	354,954 0.3	351,510 -1.0	346,657 -1.4	342,793 -1.1
14. DEDUCT: Imports of goods and services	321,349 -0.9	319,753 -0.5	323,081 1.0	331,058 2.5	331,583 0.2	327,830 -1.1	336,841 2.7	341,606 1.4
15. Value of physical change in inventories:	1,857	7,826	6,039	-1,204	-18	758	8,713	9,506
16. Non-farm	2,040	8,071	6,078	-1,194	114	823	8,808	9,410
17. Farm	-232	-202	-0	-2	-134	-57	-112	91
18. Government	49	-42	-39	-8	2	-8	17	5
19. Statistical discrepancy	386	-277	825	1,322	1,463	438	-382	-1,182
20. Gross Domestic Product at market prices	520,699 1.0 4.0	523,257 0.5 2.0	522,549 -0.1 -0.5	526,479 0.8 3.0	530,301 0.7 2.9	535,886 1.1 4.3	535,213 -0.1 -0.5	535,989 0.1 0.6
21. Final domestic demand	489,535 1.0	492,524 0.6	496,897 0.9	503,677 1.4	505,485 0.4	511,009 1.1	517,066 1.2	526,479 1.8

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 3***Seasonally adjusted data at annual rates, millions of chained (2002) dollars*

	2008 I	2008 II	2008 III	2008 IV	2009 I	2009 II	2009 III	2009 IV
1. Personal expenditure on consumer goods and services:	321,654 0.4	322,207 0.2	321,861 -0.1	318,516 -1.0	317,952 -0.2	-	-	-
2. Durable goods	46,758 4.0	46,238 -1.1	46,283 0.1	44,826 -3.1	44,258 -1.3	-	-	-
3. Semi-durable goods	29,355 0.7	29,675 1.1	28,662 -3.4	27,804 -3.0	27,615 -0.7	-	-	-
4. Non-durable goods	66,568 -0.4	66,544 -0.0	66,520 -0.0	66,294 -0.3	66,789 0.7	-	-	-
5. Services	179,983 -0.1	180,716 0.4	181,219 0.3	180,059 -0.6	179,565 -0.3	-	-	-
6. Government expenditure on goods and services:	111,646 1.5	113,512 1.7	113,372 -0.1	111,985 -1.2	111,594 -0.3	-	-	-
7. Current expenditure	97,695 1.6	99,526 1.9	99,441 -0.1	97,874 -1.6	96,840 -1.1	-	-	-
8. Capital expenditure	13,929 0.8	13,957 0.2	13,900 -0.4	14,086 1.3	14,748 4.7	-	-	-
9. Business gross fixed capital formation:	93,321 -3.3	93,988 0.7	92,172 -1.9	84,891 -7.9	78,752 -7.2	-	-	-
10. Residential structures	31,127 -3.0	32,056 3.0	31,173 -2.8	28,624 -8.2	27,298 -4.6	-	-	-
11. Non-residential structures	15,543 -5.5	14,396 -7.4	13,387 -7.0	12,461 -6.9	11,953 -4.1	-	-	-
12. Machinery and equipment	47,850 -2.5	49,053 2.5	49,699 1.3	45,706 -8.0	40,733 -10.9	-	-	-
13. Exports of goods and services	336,098 -2.0	331,254 -1.4	336,238 1.5	315,277 -6.2	282,008 -10.6	-	-	-
14. DEDUCT: Imports of goods and services	332,095 -2.8	333,861 0.5	336,268 0.7	305,577 -9.1	269,242 -11.9	-	-	-
15. Value of physical change in inventories:	3,854	6,795	5,540	1,240	-6,470	-	-	-
16. Non-farm	3,521	6,396	5,081	854	-6,284	-	-	-
17. Farm	294	411	489	354	-183	-	-	-
18. Government	39	-13	-30	31	-3	-	-	-
19. Statistical discrepancy	-773	394	572	-1,022	321	-	-	-
20. Gross Domestic Product at market prices	533,511 -0.5 -1.8	534,191 0.1 0.5	533,451 -0.1 -0.6	525,387 -1.5 -5.9	514,999 -2.0 -7.7	-	-	-
21. Final domestic demand	526,427 -0.0	529,609 0.6	527,369 -0.4	515,469 -2.3	508,382 -1.4	-	-	-

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME**TABLE 4***Seasonally adjusted data at annual rates, millions of dollars*

		2006 I	2006 II	2006 III	2006 IV	2007 I	2007 II	2007 III	2007 IV
1.	Wages, salaries and supplementary labour income (national basis)	294,374 1.0	297,986 1.2	301,982 1.3	307,090 1.7	309,871 0.9	312,140 0.7	314,126 0.6	319,072 1.6
2.	Net income of unincorporated business *	35,274 0.9	35,327 0.2	35,237 -0.3	35,476 0.7	35,989 1.4	36,417 1.2	36,137 -0.8	35,757 -1.1
3.	Interest, dividends and miscellaneous investment income	50,284 3.1	51,586 2.6	52,567 1.9	54,347 3.4	56,557 4.1	57,713 2.0	57,743 0.1	58,156 0.7
4.	Current transfers from government, corporations and non-residents	55,178 5.7	53,018 -3.9	54,321 2.5	54,617 0.5	55,448 1.5	55,097 -0.6	57,858 5.0	58,786 1.6
5.	Equals: Personal income	435,110 1.8	437,917 0.6	444,106 1.4	451,530 1.7	457,866 1.4	461,367 0.8	465,863 1.0	471,771 1.3
6.	Deduct: Personal direct taxes	71,636 -0.7	70,536 -1.5	70,761 0.3	72,230 2.1	74,626 3.3	79,417 6.4	78,666 -0.9	80,003 1.7
7.	Other current transfers to government	30,515 5.5	30,062 -1.5	30,336 0.9	30,425 0.3	30,926 1.6	31,177 0.8	31,335 0.5	31,796 1.5
8.	Equals: Personal disposable income	332,959 2.0	337,319 1.3	343,010 1.7	348,876 1.7	352,314 1.0	350,773 -0.4	355,862 1.5	359,972 1.2
9.	Deduct: Personal expenditure on consumer goods and services	313,020 0.9	316,579 1.1	320,103 1.1	323,973 1.2	327,344 1.0	332,207 1.5	334,756 0.8	343,628 2.7
10.	Current transfers to corporations	6,787 6.2	7,229 6.5	7,868 8.8	7,988 1.5	8,062 0.9	8,187 1.6	8,401 2.6	8,536 1.6
11.	Current transfers to non-residents	1,775 6.6	1,672 -5.8	1,677 0.3	1,843 9.9	1,995 8.2	2,193 9.9	2,259 3.0	2,142 -5.2
12.	Equals: Personal saving	11,377 42.7	11,839 4.1	13,362 12.9	15,071 12.8	14,913 -1.0	8,186 -45.1	10,445 27.6	5,666 -45.8
13.	Personal saving rate (percent)	3.4	3.5	3.9	4.3	4.2	2.3	2.9	1.6
14.	Real personal disposable income ** (millions of chained (2002) dollars)	314,945 1.5	318,055 1.0	323,959 1.9	330,005 1.9	330,571 0.2	327,128 -1.0	332,706 1.7	335,608 0.9
15.	Population (thousands)	12,587 0.1	12,619 0.3	12,665 0.4	12,708 0.3	12,718 0.1	12,749 0.2	12,794 0.3	12,840 0.4
16.	Personal disposable income per capita (dollars)	26,453 2.0	26,732 1.1	27,083 1.3	27,452 1.4	27,703 0.9	27,513 -0.7	27,816 1.1	28,035 0.8
17.	Real personal disposable income per capita (chained (2002) dollars)	25,022 1.4	25,205 0.7	25,578 1.5	25,968 1.5	25,993 0.1	25,658 -1.3	26,006 1.4	26,138 0.5

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Includes accrued net income of farm operators from farm production.

** Real personal disposable income is calculated using the implicit price index for personal expenditure.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME**TABLE 4***Seasonally adjusted data at annual rates, millions of dollars*

		2008 I	2008 II	2008 III	2008 IV	2009 I	2009 II	2009 III	2009 IV
1.	Wages, salaries and supplementary labour income (national basis)	323,775 1.5	326,942 1.0	328,437 0.5	329,064 0.2	326,919 -0.7	- -	- -	- -
2.	Net income of unincorporated business *	36,298 1.5	36,764 1.3	37,388 1.7	37,616 0.6	37,606 -0.0	- -	- -	- -
3.	Interest, dividends and miscellaneous investment income	59,012 1.5	59,337 0.6	58,564 -1.3	57,389 -2.0	55,857 -2.7	- -	- -	- -
4.	Current transfers from government, corporations and non-residents	61,163 4.0	58,685 -4.1	58,165 -0.9	59,435 2.2	60,396 1.6	- -	- -	- -
5.	Equals: Personal income	480,247 1.8	481,728 0.3	482,553 0.2	483,504 0.2	480,778 -0.6	- -	- -	- -
6.	Deduct: Personal direct taxes	80,294 0.4	77,741 -3.2	77,350 -0.5	77,674 0.4	77,360 -0.4	- -	- -	- -
7.	Other current transfers to government	31,719 -0.2	31,467 -0.8	30,913 -1.8	30,965 0.2	30,706 -0.8	- -	- -	- -
8.	Equals: Personal disposable income	368,234 2.3	372,520 1.2	374,290 0.5	374,865 0.2	372,712 -0.6	- -	- -	- -
9.	Deduct: Personal expenditure on consumer goods and services	345,917 0.7	348,772 0.8	352,086 1.0	346,037 -1.7	345,876 -0.0	- -	- -	- -
10.	Current transfers to corporations	8,693 1.8	8,657 -0.4	8,526 -1.5	8,640 1.3	8,486 -1.8	- -	- -	- -
11.	Current transfers to non-residents	2,123 -0.9	2,101 -1.0	2,085 -0.8	2,078 -0.3	1,984 -4.5	- -	- -	- -
12.	Equals: Personal saving	11,501 103.0	12,990 12.9	11,593 -10.8	18,111 56.2	16,366 -9.6	- -	- -	- -
13.	Personal saving rate (percent)	3.1	3.5	3.1	4.8	4.4	-	-	-
14.	Real personal disposable income ** (millions of chained (2002) dollars)	342,406 2.0	344,146 0.5	342,159 -0.6	345,052 0.8	342,619 -0.7	- -	- -	- -
15.	Population (thousands)	12,852 0.1	12,882 0.2	12,929 0.4	12,977 0.4	12,987 0.1	- -	- -	- -
16.	Personal disposable income per capita (dollars)	28,651 2.2	28,918 0.9	28,950 0.1	28,887 -0.2	28,699 -0.7	- -	- -	- -
17.	Real personal disposable income per capita (chained (2002) dollars)	26,642 1.9	26,715 0.3	26,464 -0.9	26,589 0.5	26,382 -0.8	- -	- -	- -

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Includes accrued net income of farm operators from farm production.

** Real personal disposable income is calculated using the implicit price index for personal expenditure.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE**TABLE 5***Seasonally adjusted data at annual rates, millions of dollars*

	<u>2006 I</u>	<u>2006 II</u>	<u>2006 III</u>	<u>2006 IV</u>	<u>2007 I</u>	<u>2007 II</u>	<u>2007 III</u>	<u>2007 IV</u>
1. Exports of goods and services	335,307 -1.3	328,125 -2.1	328,844 0.2	340,289 3.5	348,868 2.5	342,371 -1.9	331,504 -3.2	324,657 -2.1
2. Of which: International	231,313 -2.7	223,114 -3.5	222,849 -0.1	233,994 5.0	241,308 3.1	233,479 -3.2	222,239 -4.8	215,174 -3.2
3. Of which: Interprovincial	103,995 2.0	105,011 1.0	105,995 0.9	106,295 0.3	107,560 1.2	108,892 1.2	109,265 0.3	109,483 0.2
4. Imports of goods and services	304,273 -0.7	303,120 -0.4	305,645 0.8	314,190 2.8	322,190 2.5	313,153 -2.8	314,498 0.4	309,986 -1.4
5. Trade balance	31,034	25,005	23,199	26,099	26,678	29,218	17,006	14,671

*Note: Per cent change from previous quarter at quarterly rates is given on the second line.**Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.*

ONTARIO TRADE**TABLE 5***Seasonally adjusted data at annual rates, millions of dollars*

	<u>2008 I</u>	<u>2008 II</u>	<u>2008 III</u>	<u>2008 IV</u>	<u>2009 I</u>	<u>2009 II</u>	<u>2009 III</u>	<u>2009 IV</u>
1. Exports of goods and services	327,134 0.8	330,441 1.0	338,574 2.5	321,402 -5.1	282,972 -12.0	-	-	-
2. Of which: International	215,143 -0.0	215,933 0.4	223,225 3.4	211,237 -5.4	176,650 -16.4	-	-	-
3. Of which: Interprovincial	111,990 2.3	114,508 2.2	115,349 0.7	110,165 -4.5	106,322 -3.5	-	-	-
4. Imports of goods and services	311,122 0.4	327,294 5.2	342,388 4.6	323,079 -5.6	282,343 -12.6	-	-	-
5. Trade balance	16,012	3,147	-3,814	-1,677	629	-	-	-

Note: Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT**TABLE 6***Using seasonally adjusted data, chained (2002) dollars*

	2006 I	2006 II	2006 III	2006 IV	2007 I	2007 II	2007 III	2007 IV
1. Personal expenditure on consumer goods and services:	105.7 0.5	106.1 0.3	105.9 -0.2	105.7 -0.2	106.6 0.8	107.2 0.6	107.0 -0.3	107.3 0.3
2. Durable goods	97.6 -0.1	96.5 -1.1	95.6 -1.0	95.0 -0.6	94.9 -0.1	94.8 -0.1	94.0 -0.8	93.1 -0.9
3. Semi-durable goods	96.5 -1.5	96.2 -0.3	94.7 -1.6	94.4 -0.3	94.3 -0.0	95.1 0.9	94.8 -0.3	94.6 -0.2
4. Non-durable goods	116.0 2.1	117.2 1.0	116.4 -0.7	115.2 -1.1	116.7 1.4	118.3 1.3	117.0 -1.1	118.4 1.2
5. Services	105.0 0.3	105.5 0.4	106.0 0.4	106.3 0.4	107.3 0.9	107.8 0.4	108.0 0.2	108.3 0.2
6. Government expenditure on goods and services:	109.0 -0.5	110.6 1.4	111.7 1.0	113.0 1.2	113.2 0.1	114.2 0.9	114.1 -0.1	115.1 0.9
7. Current expenditure	109.5 -0.8	111.2 1.5	112.2 1.0	113.8 1.4	113.7 -0.1	114.8 0.9	114.8 0.0	115.8 0.9
8. Capital expenditure	105.6 1.0	106.5 0.9	107.7 1.1	107.9 0.3	109.6 1.5	110.0 0.4	109.1 -0.8	109.8 0.7
9. Business gross fixed capital formation:	103.2 0.5	102.8 -0.4	103.2 0.4	103.7 0.6	104.9 1.1	104.3 -0.6	103.9 -0.3	103.5 -0.3
10. Residential structures	119.8 1.0	121.0 1.0	122.0 0.8	122.7 0.6	124.0 1.0	125.1 0.9	126.7 1.3	128.6 1.6
11. Non-residential structures	117.2 0.9	117.9 0.6	119.1 1.0	120.0 0.8	121.2 1.0	122.2 0.8	122.3 0.1	123.5 1.0
12. Machinery and equipment	85.3 -0.2	83.4 -2.2	83.2 -0.2	83.6 0.4	84.6 1.2	82.3 -2.7	80.5 -2.1	78.2 -2.9
13. Exports of goods and services	95.7 -0.4	95.7 -0.0	96.2 0.5	96.2 0.0	98.3 2.2	97.4 -0.9	95.6 -1.8	94.7 -1.0
14. DEDUCT: Imports of goods and services	94.7 0.2	94.8 0.1	94.6 -0.2	94.9 0.3	97.2 2.4	95.5 -1.7	93.4 -2.3	90.7 -2.8
15. Gross Domestic Product at market prices	105.9 -0.0	106.6 0.6	107.3 0.7	107.8 0.5	108.4 0.6	109.0 0.5	109.6 0.6	110.6 0.9
*	-0.1	2.4	2.7	1.9	2.5	2.0	2.5	3.7
16. Final domestic demand	106.0 0.3	106.5 0.4	106.7 0.2	107.0 0.3	107.7 0.7	108.2 0.5	108.0 -0.2	108.3 0.3

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT

TABLE 6

Using seasonally adjusted data, chained (2002) dollars

	2008 I	2008 II	2008 III	2008 IV	2009 I	2009 II	2009 III	2009 IV
1. Personal expenditure on consumer goods and services:	107.5 0.3	108.2 0.7	109.4 1.1	108.6 -0.7	108.8 0.1	-	-	-
2. Durable goods	91.1 -2.2	89.8 -1.4	88.8 -1.1	87.0 -2.1	85.7 -1.4	-	-	-
3. Semi-durable goods	92.7 -2.0	92.2 -0.6	93.7 1.7	92.6 -1.3	93.1 0.6	-	-	-
4. Non-durable goods	120.0 1.4	122.5 2.0	126.0 2.9	122.3 -2.9	121.5 -0.6	-	-	-
5. Services	109.0 0.7	109.8 0.7	110.5 0.7	111.2 0.6	112.0 0.7	-	-	-
6. Government expenditure on goods and services:	116.3 1.0	117.7 1.2	119.2 1.3	121.1 1.6	122.7 1.3	-	-	-
7. Current expenditure	116.9 0.9	118.2 1.1	119.4 1.0	121.4 1.7	123.2 1.5	-	-	-
8. Capital expenditure	112.1 2.0	114.5 2.1	118.1 3.2	119.4 1.1	119.1 -0.2	-	-	-
9. Business gross fixed capital formation:	104.3 0.7	105.5 1.1	107.3 1.7	111.2 3.6	111.9 0.6	-	-	-
10. Residential structures	129.1 0.4	129.5 0.3	131.1 1.2	131.1 0.0	130.2 -0.7	-	-	-
11. Non-residential structures	125.3 1.5	128.4 2.5	130.2 1.5	131.6 1.0	132.4 0.6	-	-	-
12. Machinery and equipment	78.7 0.7	79.8 1.3	81.7 2.4	88.6 8.4	90.3 1.9	-	-	-
13. Exports of goods and services	97.3 2.8	99.8 2.5	100.7 0.9	101.9 1.2	100.3 -1.6	-	-	-
14. DEDUCT: Imports of goods and services	93.7 3.2	98.0 4.6	101.8 3.9	105.7 3.8	104.9 -0.8	-	-	-
15. Gross Domestic Product at market prices	111.0 0.3	110.9 -0.1	110.7 -0.2	109.7 -0.9	109.6 -0.0	-	-	-
*	1.3	-0.4	-0.8	-3.5	-0.2	-	-	-
16. Final domestic demand	108.9 0.5	109.8 0.9	111.1 1.2	111.8 0.6	112.3 0.5	-	-	-

Notes: Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, INCOME-BASED**TABLE 7***Millions of dollars*

	2005	2006	2007	2008
1. Wages, salaries and supplementary labour income (domestic basis)	289,996 4.7	304,549 5.0	318,227 4.5	331,650 4.2
2. Corporation profits before taxes	61,808 0.4	64,999 5.2	65,195 0.3	55,920 -14.2
3. Interest and miscellaneous investment income	20,535 15.0	21,145 3.0	23,895 13.0	24,654 3.2
4. Net income of unincorporated business *	34,819 1.8	35,328 1.5	36,075 2.1	37,016 2.6
5. Inventory valuation adjustment	-362	-1,703	1,967	-2,658
6. Indirect taxes less subsidies	67,027 3.5	69,515 3.7	71,109 2.3	70,424 -1.0
7. Capital consumption allowances	63,721 3.5	66,065 3.7	68,281 3.4	70,563 3.3
8. Statistical discrepancy	-312	-606	-84	227
9. Gross Domestic Product at market prices	537,232 4.1	559,293 4.1	584,664 4.5	587,796 0.5

Notes: Per cent change from previous year is given on the second line.

* Includes accrued net income of farm operators from farm production.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 8***Millions of dollars*

	2005	2006	2007	2008
1. Personal expenditure on consumer goods and services:	304,303 5.1	318,419 4.6	334,484 5.0	348,203 4.1
2. Durable goods	37,847 3.0	39,232 3.7	40,731 3.8	41,042 0.8
3. Semi-durable goods	24,604 1.8	25,661 4.3	26,582 3.6	26,792 0.8
4. Non-durable goods	72,085 6.6	74,505 3.4	77,335 3.8	81,573 5.5
5. Services	169,767 5.5	179,021 5.5	189,835 6.0	198,796 4.7
6. Government expenditure on goods and services:	112,404 5.8	118,517 5.4	124,605 5.1	133,534 7.2
7. Current expenditure	97,796 5.3	103,079 5.4	109,408 6.1	117,328 7.2
8. Capital expenditure	14,608 9.2	15,437 5.7	15,197 -1.6	16,205 6.6
9. Business gross fixed capital formation:	85,277 7.0	91,104 6.8	97,405 6.9	97,440 0.0
10. Residential structures	35,539 5.8	37,453 5.4	39,659 5.9	40,022 0.9
11. Non-residential structures	13,514 7.1	15,507 14.7	18,892 21.8	17,946 -5.0
12. Machinery and equipment	36,223 8.2	38,143 5.3	38,855 1.9	39,472 1.6
13. Exports of goods and services	330,311 1.5	333,141 0.9	336,850 1.1	329,388 -2.2
14. DEDUCT: Imports of goods and services	299,158 4.6	306,807 2.6	314,957 2.7	325,971 3.5
15. Value of physical change in inventories:	3,782	4,313	6,193	5,431
16. Non-farm	3,816	4,370	6,309	5,441
17. Farm	-42	-45	-120	-18
18. Government	8	-12	4	8
19. Statistical discrepancy	312	606	84	-227
20. Gross Domestic Product at market prices	537,232 4.1	559,293 4.1	584,664 4.5	587,796 0.5
21. Final domestic demand	501,985 5.6	528,039 5.2	556,493 5.4	579,176 4.1

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO REAL GROSS DOMESTIC PRODUCT, EXPENDITURE-BASED**TABLE 9***Millions of chained (2002) dollars*

	2005	2006	2007	2008
1. Personal expenditure on consumer goods and services:	291,014 3.5	300,840 3.4	312,575 3.9	321,059 2.7
2. Durable goods	38,685 3.7	40,806 5.5	43,243 6.0	46,026 6.4
3. Semi-durable goods	25,216 3.1	26,889 6.6	28,066 4.4	28,874 2.9
4. Non-durable goods	63,913 1.7	64,115 0.3	65,755 2.6	66,481 1.1
5. Services	163,188 4.2	169,335 3.8	176,009 3.9	180,494 2.5
6. Government expenditure on goods and services:	103,505 2.1	106,687 3.1	109,183 2.3	112,629 3.2
7. Current expenditure	89,454 1.4	92,277 3.2	95,311 3.3	98,634 3.5
8. Capital expenditure	14,080 7.1	14,439 2.6	13,862 -4.0	13,968 0.8
9. Business gross fixed capital formation:	83,431 6.4	88,268 5.8	93,536 6.0	91,093 -2.6
10. Residential structures	30,616 1.8	30,867 0.8	31,449 1.9	30,745 -2.2
11. Non-residential structures	11,816 3.3	13,077 10.7	15,442 18.1	13,947 -9.7
12. Machinery and equipment	41,773 12.6	45,487 8.9	47,771 5.0	48,077 0.6
13. Exports of goods and services	344,805 2.5	347,205 0.7	348,979 0.5	329,717 -5.5
14. DEDUCT: Imports of goods and services	315,214 4.1	323,810 2.7	334,465 3.3	326,950 -2.2
15. Value of physical change in inventories:	3,171	3,629	4,740	4,357
16. Non-farm	3,118	3,749	4,789	3,963
17. Farm	46	-109	-53	387
18. Government	7	-10	4	7
19. Statistical discrepancy	290	564	84	-207
20. Gross Domestic Product at market prices	510,939 2.9	523,246 2.4	534,348 2.1	531,635 -0.5
21. Final domestic demand	477,887 3.7	495,658 3.7	515,010 3.9	524,719 1.9

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

SOURCES AND DISPOSITION OF ONTARIO PERSONAL INCOME**TABLE 10***Millions of dollars*

		2005	2006	2007	2008
1.	Wages, salaries and supplementary labour income (national basis)	285,976 4.7	300,358 5.0	313,802 4.5	327,054 4.2
2.	Net income of unincorporated business *	34,819 1.8	35,328 1.5	36,075 2.1	37,016 2.6
3.	Interest, dividends and miscellaneous investment income	47,297 5.7	52,196 10.4	57,542 10.2	58,575 1.8
4.	Current transfers from government, corporations and non-residents	51,233 4.9	54,283 6.0	56,797 4.6	59,362 4.5
5.	Equals: Personal income	419,325 4.6	442,166 5.4	464,217 5.0	482,008 3.8
6.	Deduct: Personal direct taxes	70,412 8.7	71,291 1.2	78,178 9.7	78,265 0.1
7.	Other current transfers to government	29,006 4.2	30,334 4.6	31,309 3.2	31,266 -0.1
8.	Equals: Personal disposable income	319,907 3.7	340,541 6.4	354,730 4.2	372,477 5.0
9.	Deduct: Personal expenditure on consumer goods and services	304,303 5.1	318,419 4.6	334,484 5.0	348,203 4.1
10.	Current transfers to corporations	6,163 10.2	7,468 21.2	8,297 11.1	8,629 4.0
11.	Current transfers to non-residents	1,710 18.3	1,742 1.9	2,148 23.3	2,097 -2.4
12.	Equals: Personal saving	7,731 -34.9	12,912 67.0	9,802 -24.1	13,549 38.2
13.	Personal saving rate (percent)	2.4	3.8	2.8	3.6
14.	Real personal disposable income ** (millions of chained (2002) dollars)	305,934 2.1	321,741 5.2	331,503 3.0	343,441 3.6
15.	Population (thousands)	12,528 1.1	12,665 1.1	12,794 1.0	12,929 1.1
16.	Personal disposable income per capita (dollars)	25,534 2.6	26,888 5.3	27,727 3.1	28,809 3.9
17.	Real personal disposable income per capita (chained (2002) dollars)	24,419 1.2	25,403 4.0	25,912 2.0	26,564 2.5

Notes: Per cent change from previous year is given on the second line.

* Includes accrued net income of farm operators from farm production.

** Real personal disposable income is calculated using the implicit price index for personal expenditure.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO TRADE*Millions of dollars***TABLE 11**

	2005	2006	2007	2008
1. Exports of goods and services	330,311 1.5	333,141 0.9	336,850 1.1	329,388 -2.2
2. Of which: International	229,471 0.5	227,817 -0.7	228,050 0.1	216,385 -5.1
3. Of which: Interprovincial	100,840 4.0	105,324 4.4	108,800 3.3	113,003 3.9
4. Imports of goods and services	299,158 4.6	306,807 2.6	314,957 2.7	325,971 3.5
5. Trade balance	31,153	26,334	21,893	3,417

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO IMPLICIT PRICE INDEXES, GROSS DOMESTIC PRODUCT**TABLE 12***Using chained (2002) dollars*

	2005	2006	2007	2008
1. Personal expenditure on consumer goods and services:	104.6 1.6	105.8 1.2	107.0 1.1	108.5 1.4
2. Durable goods	97.8 -0.7	96.2 -1.7	94.2 -2.0	89.1 -5.4
3. Semi-durable goods	97.6 -1.2	95.4 -2.2	94.7 -0.8	92.8 -2.0
4. Non-durable goods	112.8 4.8	116.2 3.0	117.6 1.2	122.7 4.3
5. Services	104.0 1.2	105.7 1.6	107.8 2.0	110.1 2.1
6. Government expenditure on goods and services:	108.6 3.6	111.1 2.3	114.1 2.7	118.6 3.9
7. Current expenditure	109.3 3.9	111.7 2.2	114.8 2.8	119.0 3.6
8. Capital expenditure	103.7 1.9	106.9 3.1	109.6 2.5	116.0 5.8
9. Business gross fixed capital formation:	102.2 0.6	103.2 1.0	104.1 0.9	107.1 2.8
10. Residential structures	116.1 3.9	121.4 4.5	126.1 3.9	130.2 3.3
11. Non-residential structures	114.4 3.7	118.5 3.6	122.3 3.2	128.9 5.4
12. Machinery and equipment	86.8 -3.9	83.9 -3.3	81.4 -2.9	82.2 1.0
13. Exports of goods and services	95.8 -0.9	95.9 0.2	96.5 0.6	99.9 3.5
14. DEDUCT: Imports of goods and services	94.9 0.5	94.7 -0.2	94.2 -0.6	99.8 6.0
15. Gross Domestic Product at market prices	105.1 1.2	106.9 1.7	109.4 2.4	110.6 1.0
16. Final domestic demand	105.0 1.9	106.5 1.4	108.1 1.4	110.4 2.2

Note: Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY AT 2002 PRICES**TABLE 13***Seasonally adjusted data at annual rates, millions of chained (2002) dollars*

	2006 I	2006 II	2006 III	2006 IV	2007 I	2007 II	2007 III	2007 IV
1. Goods Producing Industries	138,808 -1.1	136,869 -1.4	135,844 -0.7	136,229 0.3	137,615 1.0	136,093 -1.1	135,776 -0.2	133,923 -1.4
2. Primary	8,229 0.3	8,156 -0.9	8,105 -0.6	8,244 1.7	8,112 -1.6	7,866 -3.0	7,646 -2.8	7,321 -4.2
3. Agriculture, Forestry, Fishing & Hunting	5,327 -0.5	5,376 0.9	5,400 0.4	5,525 2.3	5,449 -1.4	5,205 -4.5	4,959 -4.7	4,706 -5.1
4. Mining	2,873 1.4	2,737 -4.7	2,648 -3.2	2,647 -0.0	2,589 -2.2	2,586 -0.1	2,612 1.0	2,539 -2.8
5. Utilities	9,812 -1.9	9,751 -0.6	9,686 -0.7	9,386 -3.1	9,514 1.4	9,892 4.0	9,999 1.1	10,318 3.2
6. Electric Power	7,647 -2.5	7,606 -0.5	7,504 -1.3	7,149 -4.7	7,270 1.7	7,617 4.8	7,755 1.8	7,969 2.8
7. Natural Gas, Water and Other	2,117 0.3	2,098 -0.9	2,134 1.7	2,191 2.6	2,196 0.2	2,223 1.2	2,189 -1.5	2,290 4.6
8. Construction	25,349 2.7	25,031 -1.3	25,029 -0.0	25,198 0.7	25,704 2.0	25,732 0.1	26,409 2.6	26,747 1.3
9. Residential Buildings	10,549 4.3	10,111 -4.2	9,925 -1.8	9,869 -0.6	10,009 1.4	9,946 -0.6	10,283 3.4	10,566 2.7
10. Non-Residential Buildings and Engineering	14,800 1.6	14,920 0.8	15,104 1.2	15,330 1.5	15,695 2.4	15,786 0.6	16,126 2.2	16,181 0.3
11. Manufacturing	95,745 -2.2	94,179 -1.6	93,199 -1.0	93,505 0.3	94,403 1.0	92,733 -1.8	91,864 -0.9	89,691 -2.4
12. Food, Beverage, & Tobacco Products	10,833 -0.6	10,557 -2.6	10,685 1.2	10,481 -1.9	10,335 -1.4	10,280 -0.5	10,370 0.9	10,378 0.1
13. Textile, Clothing, & Leather Products	1,519 -5.6	1,467 -3.5	1,333 -9.1	1,253 -6.0	1,332 6.3	1,354 1.7	1,330 -1.8	1,340 0.8
14. Wood Products and Furniture	4,929 0.9	5,008 1.6	5,018 0.2	4,626 -7.8	4,802 3.8	4,636 -3.4	4,470 -3.6	4,289 -4.0
15. Paper Products and Printing	6,440 -3.5	6,175 -4.1	5,863 -5.1	5,744 -2.0	5,832 1.5	5,854 0.4	5,935 1.4	5,873 -1.0
16. Chemical and Petroleum Products	9,016 -0.6	9,082 0.7	9,025 -0.6	8,826 -2.2	8,776 -0.6	9,046 3.1	8,928 -1.3	9,114 2.1
17. Plastic and Rubber Products	6,231 -1.2	5,846 -6.2	5,737 -1.9	5,726 -0.2	5,508 -3.8	5,710 3.7	5,736 0.5	5,438 -5.2
18. Primary Metal & Fabricated Metal Products	12,845 -1.8	12,451 -3.1	12,155 -2.4	12,190 0.3	12,645 3.7	12,450 -1.5	11,892 -4.5	11,981 0.8
19. Machinery	6,523 1.6	6,147 -5.8	6,298 2.5	6,197 -1.6	6,279 1.3	6,585 4.9	6,503 -1.2	6,360 -2.2

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY AT 2002 PRICES**TABLE 13***Seasonally adjusted data at annual rates, millions of chained (2002) dollars*

	2006 I	2006 II	2006 III	2006 IV	2007 I	2007 II	2007 III	2007 IV
20. Electrical and Electronic Products	5,967 3.5	6,129 2.7	6,292 2.7	6,876 9.3	7,083 3.0	6,862 -3.1	6,439 -6.2	6,241 -3.1
21. Transportation Equipment	27,506 -6.9	27,405 -0.4	26,976 -1.6	27,700 2.7	27,834 0.5	25,886 -7.0	26,276 1.5	24,730 -5.9
22. Auto Industry (Vehicles & Parts)	25,421 -5.9	25,048 -1.5	23,867 -4.7	23,890 0.1	24,539 2.7	23,230 -5.3	23,656 1.8	22,180 -6.2
23. Other Transportation Equipment	2,800 -16.2	3,037 8.5	3,746 23.4	4,435 18.4	3,992 -10.0	3,378 -15.4	3,421 1.3	3,384 -1.1
24. Other Manufacturing	4,669 8.2	4,641 -0.6	4,560 -1.8	4,631 1.6	4,602 -0.6	4,584 -0.4	4,349 -5.1	4,185 -3.8
25. Services Producing Industries	338,375 1.1	342,052 1.1	344,982 0.9	348,630 1.1	350,502 0.5	353,648 0.9	355,262 0.5	356,993 0.5
26. Wholesale Trade	30,216 1.8	30,225 0.0	30,191 -0.1	29,503 -2.3	30,119 2.1	30,933 2.7	31,690 2.4	32,548 2.7
27. Retail Trade	25,559 1.7	26,149 2.3	26,853 2.7	27,429 2.1	27,362 -0.2	27,606 0.9	27,491 -0.4	27,565 0.3
28. Transportation and Warehousing	18,513 0.8	18,564 0.3	18,682 0.6	18,640 -0.2	18,599 -0.2	18,647 0.3	18,840 1.0	18,702 -0.7
29. Information & Culture (including Telecommunications)	18,568 1.8	18,889 1.7	19,354 2.5	19,931 3.0	19,655 -1.4	19,612 -0.2	19,571 -0.2	19,631 0.3
30. Finance, Insurance, Real Estate, Rental & Leasing	104,612 0.8	105,621 1.0	106,852 1.2	108,458 1.5	109,412 0.9	110,645 1.1	111,181 0.5	111,403 0.2
31. Professional and Administrative Services	39,845 1.6	40,727 2.2	41,054 0.8	41,342 0.7	41,713 0.9	42,106 0.9	41,933 -0.4	41,801 -0.3
32. Education	22,879 0.5	22,949 0.3	22,525 -1.8	22,751 1.0	23,000 1.1	23,312 1.4	23,506 0.8	23,991 2.1
33. Health Care and Social Services	28,701 0.4	28,947 0.9	29,187 0.8	29,444 0.9	29,727 1.0	29,927 0.7	30,042 0.4	30,292 0.8
34. Arts, Entertainment & Recreation	4,561 -0.4	4,672 2.4	4,666 -0.1	4,912 5.3	4,917 0.1	4,821 -1.9	4,757 -1.3	4,669 -1.9
35. Accommodation and Food	9,494 1.9	9,552 0.6	9,734 1.9	10,014 2.9	9,871 -1.4	9,735 -1.4	9,811 0.8	9,816 0.0
36. Other Services	11,646 1.5	11,751 0.9	11,926 1.5	12,107 1.5	12,142 0.3	12,225 0.7	12,275 0.4	12,414 1.1
37. Public Administration	24,725 0.5	24,932 0.8	24,863 -0.3	24,984 0.5	25,029 0.2	25,285 1.0	25,527 1.0	25,681 0.6
38. Total Production	479,059 0.4 1.8	480,899 0.4 1.5	482,915 0.4 1.7	487,082 0.9 3.5	490,650 0.7 3.0	492,547 0.4 1.6	494,126 0.3 1.3	494,265 0.0 0.1

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY AT 2002 PRICES**TABLE 13***Seasonally adjusted data at annual rates, millions of chained (2002) dollars*

	2008 I	2008 II	2008 III	2008 IV	2009 I	2009 II	2009 III	2009 IV
1. Goods Producing Industries	131,837 -1.6	131,543 -0.2	130,470 -0.8	125,993 -3.4	117,451 -6.8	-	-	-
2. Primary	7,454 1.8	7,807 4.7	8,095 3.7	8,484 4.8	8,419 -0.8	-	-	-
3. Agriculture, Forestry, Fishing & Hunting	4,836 2.8	5,048 4.4	5,122 1.5	5,508 7.5	5,470 -0.7	-	-	-
4. Mining	2,577 1.5	2,676 3.9	2,848 6.4	2,809 -1.4	2,782 -0.9	-	-	-
5. Utilities	10,167 -1.5	10,055 -1.1	9,859 -1.9	9,904 0.5	9,621 -2.9	-	-	-
6. Electric Power	7,877 -1.2	7,839 -0.5	7,622 -2.8	7,591 -0.4	7,280 -4.1	-	-	-
7. Natural Gas, Water and Other	2,278 -0.5	2,193 -3.7	2,202 0.4	2,266 2.9	2,294 1.2	-	-	-
8. Construction	26,282 -1.7	26,254 -0.1	25,545 -2.7	24,418 -4.4	23,367 -4.3	-	-	-
9. Residential Buildings	10,404 -1.5	10,569 1.6	10,367 -1.9	9,846 -5.0	9,376 -4.8	-	-	-
10. Non-Residential Buildings and Engineering	15,879 -1.9	15,685 -1.2	15,178 -3.2	14,572 -4.0	13,992 -4.0	-	-	-
11. Manufacturing	87,530 -2.4	86,617 -1.0	85,758 -1.0	81,568 -4.9	74,535 -8.6	-	-	-
12. Food, Beverage, & Tobacco Products	10,471 0.9	10,263 -2.0	10,232 -0.3	10,439 2.0	10,559 1.1	-	-	-
13. Textile, Clothing, & Leather Products	1,274 -4.9	1,187 -6.8	1,120 -5.6	1,058 -5.5	948 -10.4	-	-	-
14. Wood Products and Furniture	4,191 -2.3	4,166 -0.6	4,053 -2.7	3,910 -3.5	3,693 -5.5	-	-	-
15. Paper Products and Printing	5,685 -3.2	5,491 -3.4	5,466 -0.5	5,167 -5.5	4,985 -3.5	-	-	-
16. Chemical and Petroleum Products	8,899 -2.4	8,814 -1.0	8,928 1.3	9,277 3.9	8,580 -7.5	-	-	-
17. Plastic and Rubber Products	4,993 -8.2	4,964 -0.6	4,897 -1.3	4,470 -8.7	4,021 -10.0	-	-	-
18. Primary Metal & Fabricated Metal Products	11,596 -3.2	11,775 1.5	11,808 0.3	10,550 -10.7	9,916 -6.0	-	-	-
19. Machinery	6,486 2.0	6,386 -1.5	6,180 -3.2	5,998 -2.9	5,379 -10.3	-	-	-

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous quarter at quarterly rates is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY AT 2002 PRICES**TABLE 13***Seasonally adjusted data at annual rates, millions of chained (2002) dollars*

	2008 I	2008 II	2008 III	2008 IV	2009 I	2009 II	2009 III	2009 IV
20. Electrical and Electronic Products	6,173 -1.1	6,460 4.6	6,580 1.9	6,851 4.1	6,391 -6.7	-	-	-
21. Transportation Equipment	23,180 -6.3	21,875 -5.6	20,576 -5.9	17,494 -15.0	14,203 -18.8	-	-	-
22. Auto Industry (Vehicles & Parts)	19,784 -10.8	19,224 -2.8	18,160 -5.5	15,029 -17.2	10,857 -27.8	-	-	-
23. Other Transportation Equipment	3,712 9.7	3,282 -11.6	3,363 2.5	3,727 10.8	4,370 17.3	-	-	-
24. Other Manufacturing	4,143 -1.0	4,361 5.3	4,603 5.5	4,602 -0.0	4,389 -4.6	-	-	-
25. Services Producing Industries	358,883 0.5	360,711 0.5	361,640 0.3	359,050 -0.7	356,844 -0.6	-	-	-
26. Wholesale Trade	31,643 -2.8	31,747 0.3	31,200 -1.7	29,208 -6.4	27,305 -6.5	-	-	-
27. Retail Trade	28,072 1.8	28,412 1.2	28,439 0.1	27,826 -2.2	28,024 0.7	-	-	-
28. Transportation and Warehousing	18,607 -0.5	18,659 0.3	18,793 0.7	18,386 -2.2	17,876 -2.8	-	-	-
29. Information & Culture (including Telecommunications)	19,619 -0.1	19,673 0.3	19,983 1.6	20,264 1.4	20,268 0.0	-	-	-
30. Finance, Insurance, Real Estate, Rental & Leasing	111,900 0.4	112,280 0.3	113,347 1.0	113,701 0.3	113,955 0.2	-	-	-
31. Professional and Administrative Services	41,766 -0.1	42,030 0.6	42,024 -0.0	41,932 -0.2	41,677 -0.6	-	-	-
32. Education	24,006 0.1	24,164 0.7	23,984 -0.7	23,792 -0.8	23,716 -0.3	-	-	-
33. Health Care and Social Services	30,439 0.5	30,549 0.4	30,687 0.5	30,809 0.4	30,896 0.3	-	-	-
34. Arts, Entertainment & Recreation	4,632 -0.8	4,798 3.6	4,866 1.4	4,885 0.4	4,864 -0.4	-	-	-
35. Accommodation and Food	9,994 1.8	10,087 0.9	9,981 -1.1	9,944 -0.4	9,814 -1.3	-	-	-
36. Other Services	12,544 1.0	12,566 0.2	12,632 0.5	12,697 0.5	12,734 0.3	-	-	-
37. Public Administration	25,793 0.4	26,009 0.8	26,097 0.3	26,129 0.1	26,234 0.4	-	-	-
38. Total Production	491,441 -0.6	493,695 0.5	494,272 0.1	487,925 -1.3	477,231 -2.2	-	-	-
	* -2.3	1.8	0.5	-5.0	-8.5	-	-	-

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous quarter at quarterly rates is given on the second line.

* Annualized per cent change from previous quarter.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY AT 2002 PRICES**TABLE 14***Millions of chained (2002) dollars*

	2005	2006	2007	2008
1. Goods Producing Industries	138,369 1.5	136,938 -1.0	135,852 -0.8	129,961 -4.3
2. Primary	8,322 3.8	8,183 -1.7	7,736 -5.5	7,960 2.9
3. Agriculture, Forestry, Fishing & Hunting	5,457 4.9	5,407 -0.9	5,080 -6.1	5,128 1.0
4. Mining	2,844 1.8	2,726 -4.2	2,582 -5.3	2,727 5.6
5. Utilities	9,967 5.4	9,659 -3.1	9,931 2.8	9,996 0.7
6. Electric Power	7,744 6.8	7,476 -3.5	7,653 2.4	7,732 1.0
7. Natural Gas, Water and Other	2,181 -0.3	2,135 -2.1	2,224 4.2	2,235 0.5
8. Construction	24,108 2.9	25,152 4.3	26,148 4.0	25,625 -2.0
9. Residential Buildings	10,037 1.9	10,113 0.8	10,201 0.9	10,296 0.9
10. Non-Residential Buildings and Engineering	14,071 3.6	15,039 6.9	15,947 6.0	15,328 -3.9
11. Manufacturing	96,187 0.9	94,157 -2.1	92,173 -2.1	85,368 -7.4
12. Food, Beverage, & Tobacco Products	10,806 4.2	10,639 -1.5	10,340 -2.8	10,351 0.1
13. Textile, Clothing, & Leather Products	1,575 -7.0	1,393 -11.6	1,339 -3.9	1,160 -13.4
14. Wood Products and Furniture	5,119 -1.3	4,895 -4.4	4,549 -7.1	4,080 -10.3
15. Paper Products and Printing	6,827 -2.5	6,055 -11.3	5,874 -3.0	5,452 -7.2
16. Chemical and Petroleum Products	8,903 -3.6	8,987 1.0	8,966 -0.2	8,980 0.2
17. Plastic and Rubber Products	5,957 3.7	5,885 -1.2	5,598 -4.9	4,831 -13.7
18. Primary Metal & Fabricated Metal Products	13,073 -0.8	12,410 -5.1	12,242 -1.4	11,433 -6.6
19. Machinery	6,480 -3.3	6,291 -2.9	6,432 2.2	6,262 -2.6

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous year is given on the second line.

Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

ONTARIO PRODUCTION BY INDUSTRY AT 2002 PRICES**TABLE 14***Millions of chained (2002) dollars*

	2005	2006	2007	2008
20. Electrical and Electronic Products	6,071 2.7	6,316 4.0	6,656 5.4	6,516 -2.1
21. Transportation Equipment	27,525 6.0	27,397 -0.5	26,182 -4.4	20,782 -20.6
22. Auto Industry (Vehicles & Parts)	25,258 4.8	24,557 -2.8	23,402 -4.7	18,049 -22.9
23. Other Transportation Equipment	2,702 53.9	3,505 29.7	3,544 1.1	3,521 -0.6
24. Other Manufacturing	4,391 -2.0	4,625 5.3	4,430 -4.2	4,427 -0.1
25. Services Producing Industries	331,447 2.8	343,510 3.6	354,101 3.1	360,071 1.7
26. Wholesale Trade	28,590 6.2	30,034 5.1	31,322 4.3	30,950 -1.2
27. Retail Trade	25,457 1.4	26,498 4.1	27,506 3.8	28,187 2.5
28. Transportation and Warehousing	18,320 2.3	18,600 1.5	18,697 0.5	18,611 -0.5
29. Information & Culture (including Telecommunications)	18,584 2.1	19,185 3.2	19,617 2.3	19,885 1.4
30. Finance, Insurance, Real Estate, Rental & Leasing	102,171 3.8	106,386 4.1	110,660 4.0	112,807 1.9
31. Professional and Administrative Services	39,047 2.6	40,742 4.3	41,889 2.8	41,938 0.1
32. Education	22,129 6.0	22,776 2.9	23,452 3.0	23,986 2.3
33. Health Care and Social Services	28,162 2.3	29,070 3.2	29,997 3.2	30,621 2.1
34. Arts, Entertainment & Recreation	4,494 -0.5	4,703 4.6	4,791 1.9	4,795 0.1
35. Accommodation and Food	9,417 0.0	9,699 3.0	9,808 1.1	10,002 2.0
36. Other Services	11,523 1.6	11,858 2.9	12,264 3.4	12,610 2.8
37. Public Administration	24,142 0.6	24,876 3.0	25,380 2.0	26,007 2.5
38. Total Production	470,978 2.7	482,489 2.4	492,897 2.2	491,833 -0.2

Notes: Ontario Production is measured as Gross Domestic Product at basic prices.

Per cent change from previous year is given on the second line.

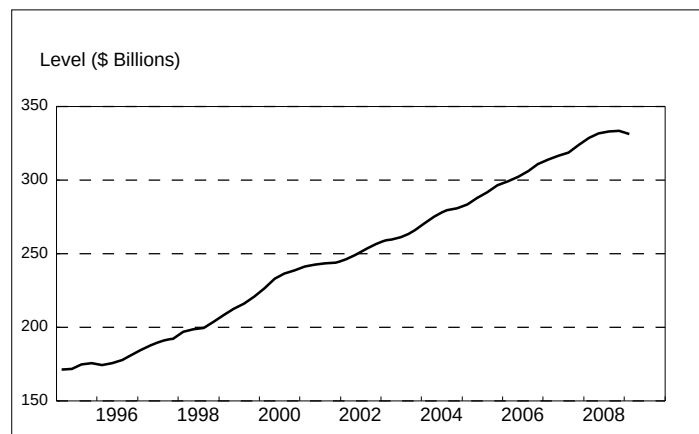
Sources: Office of Economic Policy, Ontario Ministry of Finance and Statistics Canada.

Historical Tables and Charts

Wages, salaries and supplementary labour income, Millions of dollars

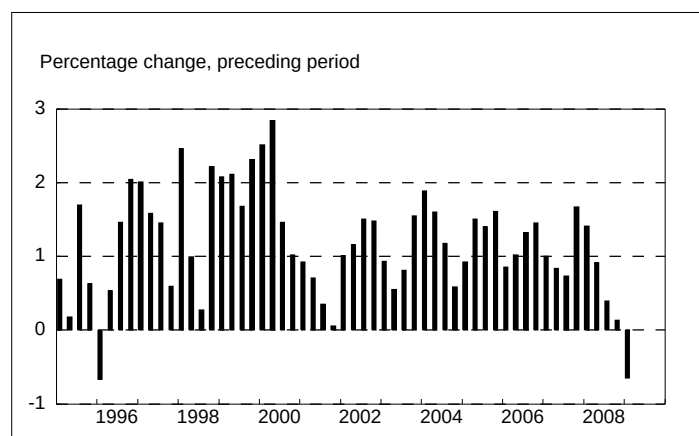
Level

	I	II	III	IV	Annual
1995	171,543	171,849	174,766	175,858	173,504
1996	174,682	175,608	178,176	181,814	177,570
1997	185,474	188,414	191,153	192,283	189,331
1998	197,016	198,968	199,507	203,925	199,854
1999	208,173	212,582	216,161	221,162	214,520
2000	226,730	233,186	236,592	238,996	233,876
2001	241,198	242,903	243,756	243,899	242,939
2002	246,367	249,212	252,963	256,718	251,315
2003	259,115	260,546	262,651	266,732	262,261
2004	271,775	276,138	279,385	281,014	277,078
2005	283,601	287,875	291,900	296,609	289,996
2006	299,146	302,190	306,201	310,660	304,549
2007	313,771	316,386	318,712	324,037	318,227
2008	328,615	331,634	332,955	333,395	331,650
2009	331,222	...	...	...	...



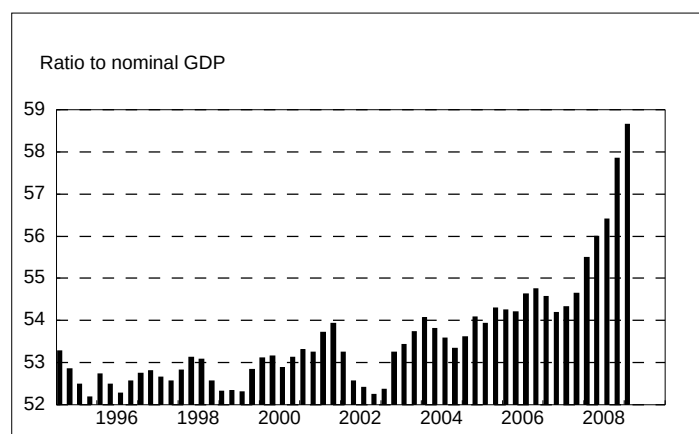
Percentage change, preceding period

	I	II	III	IV	Annual
1995	0.7	0.2	1.7	0.6	3.7
1996	-0.7	0.5	1.5	2.0	2.3
1997	2.0	1.6	1.5	0.6	6.6
1998	2.5	1.0	0.3	2.2	5.6
1999	2.1	2.1	1.7	2.3	7.3
2000	2.5	2.8	1.5	1.0	9.0
2001	0.9	0.7	0.4	0.1	3.9
2002	1.0	1.2	1.5	1.5	3.4
2003	0.9	0.6	0.8	1.6	4.4
2004	1.9	1.6	1.2	0.6	5.6
2005	0.9	1.5	1.4	1.6	4.7
2006	0.9	1.0	1.3	1.5	5.0
2007	1.0	0.8	0.7	1.7	4.5
2008	1.4	0.9	0.4	0.1	4.2
2009	-0.7	...	...	...	...



Ratio to nominal GDP

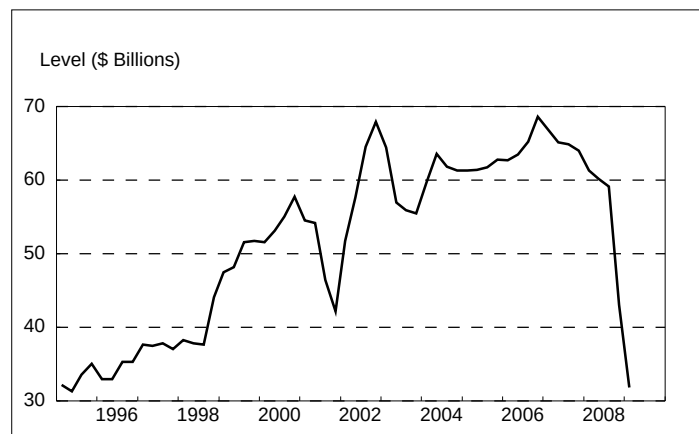
	I	II	III	IV	Annual
1995	53.3	52.8	52.5	52.2	52.7
1996	52.7	52.5	52.3	52.6	52.5
1997	52.7	52.8	52.6	52.6	52.7
1998	52.8	53.1	53.1	52.6	52.9
1999	52.3	52.3	52.3	52.8	52.4
2000	53.1	53.1	52.9	53.1	53.1
2001	53.3	53.2	53.7	53.9	53.5
2002	53.2	52.6	52.4	52.2	52.6
2003	52.4	53.2	53.4	53.7	53.2
2004	54.1	53.8	53.6	53.3	53.7
2005	53.6	54.1	53.9	54.3	54.0
2006	54.2	54.2	54.6	54.7	54.5
2007	54.6	54.2	54.3	54.6	54.4
2008	55.5	56.0	56.4	57.9	56.4
2009	58.7	...	...	...	...



Corporate profits before taxes, Millions of dollars

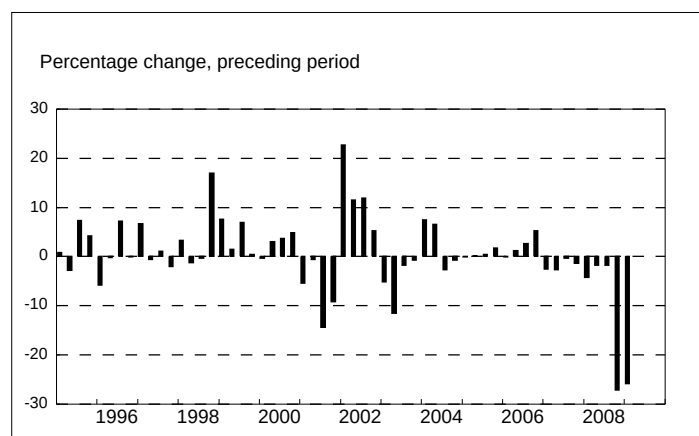
Level

	I	II	III	IV	Annual
1995	32,239	31,346	33,632	35,043	33,065
1996	33,020	32,964	35,356	35,328	34,167
1997	37,691	37,469	37,876	37,116	37,538
1998	38,331	37,857	37,714	44,102	39,501
1999	47,467	48,186	51,541	51,758	49,738
2000	51,546	53,112	55,054	57,712	54,356
2001	54,568	54,225	46,429	42,154	49,344
2002	51,731	57,682	64,543	67,912	60,467
2003	64,423	56,978	55,936	55,487	58,206
2004	59,617	63,521	61,825	61,341	61,576
2005	61,304	61,435	61,714	62,780	61,808
2006	62,720	63,500	65,181	68,594	64,999
2007	66,867	65,087	64,866	63,958	65,195
2008	61,267	60,209	59,165	43,040	55,920
2009	31,884	...	...	...	...



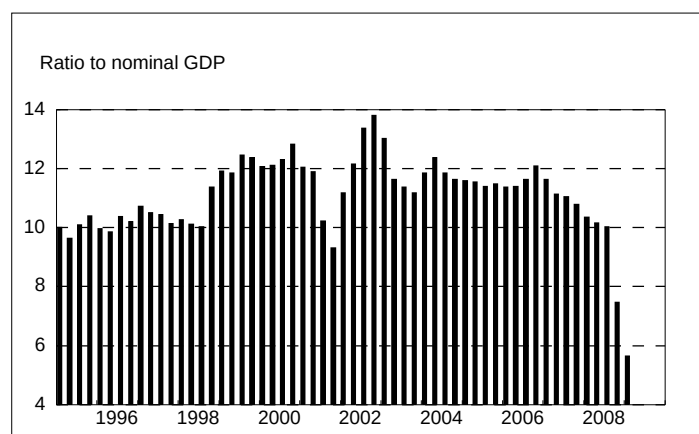
Percentage change, preceding period

	I	II	III	IV	Annual
1995	0.9	-2.8	7.3	4.2	18.7
1996	-5.8	-0.2	7.3	-0.1	3.3
1997	6.7	-0.6	1.1	-2.0	9.9
1998	3.3	-1.2	-0.4	16.9	5.2
1999	7.6	1.5	7.0	0.4	25.9
2000	-0.4	3.0	3.7	4.8	9.3
2001	-5.4	-0.6	-14.4	-9.2	-9.2
2002	22.7	11.5	11.9	5.2	22.5
2003	-5.1	-11.6	-1.8	-0.8	-3.7
2004	7.4	6.5	-2.7	-0.8	5.8
2005	-0.1	0.2	0.5	1.7	0.4
2006	-0.1	1.2	2.6	5.2	5.2
2007	-2.5	-2.7	-0.3	-1.4	0.3
2008	-4.2	-1.7	-1.7	-27.3	-14.2
2009	-25.9	...	...	...	...



Ratio to nominal GDP

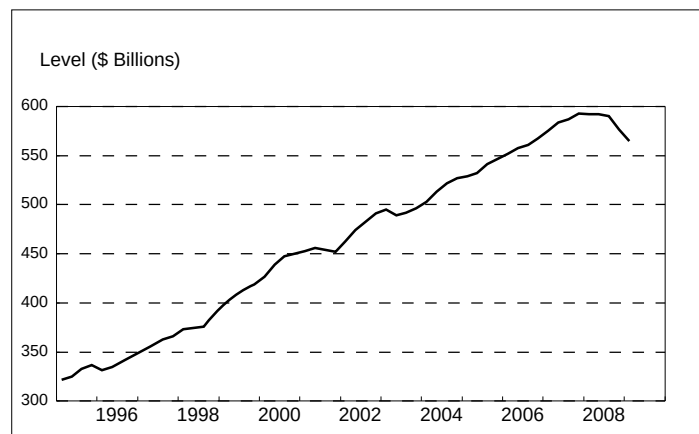
	I	II	III	IV	Annual
1995	10.0	9.6	10.1	10.4	10.0
1996	10.0	9.9	10.4	10.2	10.1
1997	10.7	10.5	10.4	10.1	10.4
1998	10.3	10.1	10.0	11.4	10.4
1999	11.9	11.9	12.5	12.4	12.2
2000	12.1	12.1	12.3	12.8	12.3
2001	12.1	11.9	10.2	9.3	10.9
2002	11.2	12.2	13.4	13.8	12.6
2003	13.0	11.6	11.4	11.2	11.8
2004	11.9	12.4	11.9	11.6	11.9
2005	11.6	11.5	11.4	11.5	11.5
2006	11.4	11.4	11.6	12.1	11.6
2007	11.6	11.1	11.1	10.8	11.2
2008	10.3	10.2	10.0	7.5	9.5
2009	5.6	...	...	...	...



Gross Domestic Product, Millions of dollars

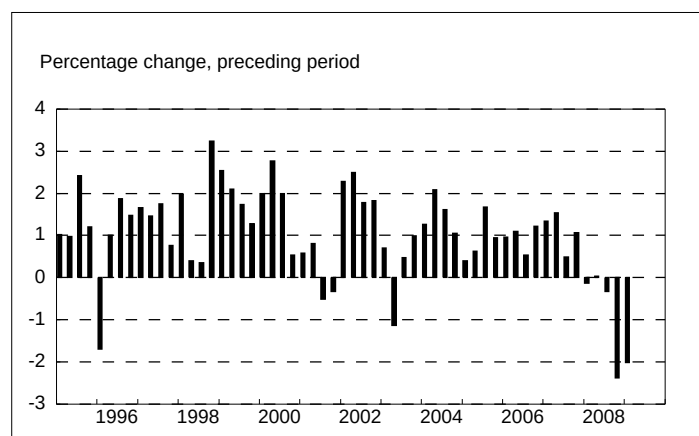
Level

	I	II	III	IV	Annual
1995	322,024	325,175	333,034	337,035	329,317
1996	331,282	334,605	340,882	345,923	338,173
1997	351,679	356,819	363,079	365,835	359,353
1998	373,076	374,574	375,891	388,047	377,897
1999	397,920	406,250	413,326	418,585	409,020
2000	426,941	438,735	447,477	449,884	440,759
2001	452,485	456,165	453,834	452,320	453,701
2002	462,677	474,231	482,679	491,465	477,763
2003	494,922	489,309	491,624	496,469	493,081
2004	502,720	513,229	521,506	526,970	516,106
2005	529,036	532,323	541,243	546,324	537,232
2006	551,540	557,596	560,591	567,443	559,293
2007	575,035	583,906	586,727	592,989	584,664
2008	592,202	592,358	590,356	576,268	587,796
2009	564,649	...	...	...	...



Percentage change, preceding period

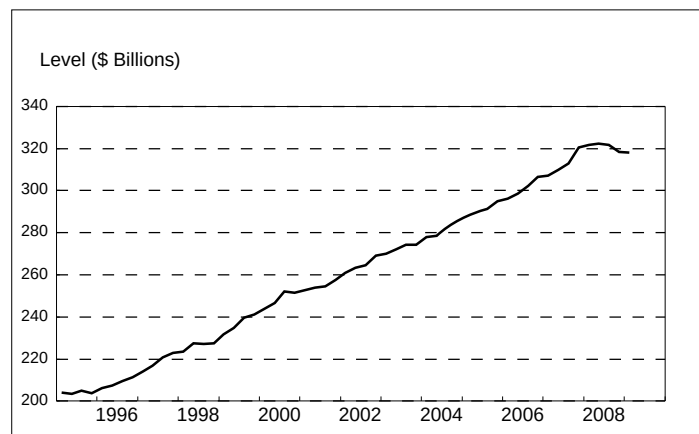
	I	II	III	IV	Annual
1995	1.0	1.0	2.4	1.2	5.9
1996	-1.7	1.0	1.9	1.5	2.7
1997	1.7	1.5	1.8	0.8	6.3
1998	2.0	0.4	0.4	3.2	5.2
1999	2.5	2.1	1.7	1.3	8.2
2000	2.0	2.8	2.0	0.5	7.8
2001	0.6	0.8	-0.5	-0.3	2.9
2002	2.3	2.5	1.8	1.8	5.3
2003	0.7	-1.1	0.5	1.0	3.2
2004	1.3	2.1	1.6	1.0	4.7
2005	0.4	0.6	1.7	0.9	4.1
2006	1.0	1.1	0.5	1.2	4.1
2007	1.3	1.5	0.5	1.1	4.5
2008	-0.1	0.0	-0.3	-2.4	0.5
2009	-2.0	...	...	...	...



Personal expenditure on consumer goods and services, Millions of chained (2002) dollars

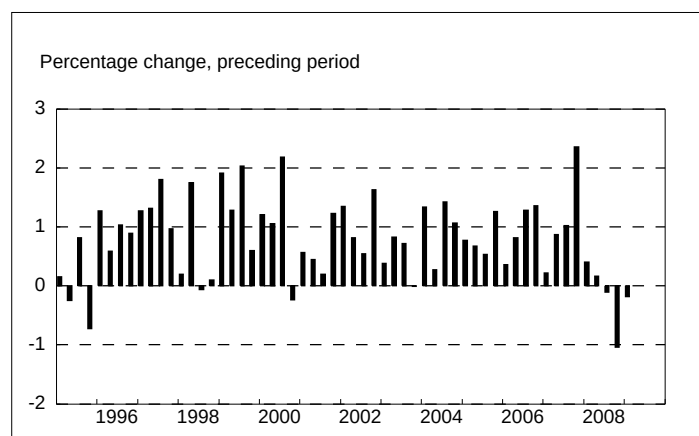
Level

	I	II	III	IV	Annual
1995	203,959	203,463	205,126	203,642	204,048
1996	206,228	207,448	209,599	211,465	208,685
1997	214,165	216,988	220,911	223,064	218,782
1998	223,510	227,422	227,288	227,521	226,435
1999	231,878	234,867	239,642	241,074	236,865
2000	243,993	246,571	251,968	251,388	248,480
2001	252,810	253,933	254,449	257,593	254,696
2002	261,074	263,213	264,664	268,996	264,487
2003	270,020	272,258	274,217	274,193	272,672
2004	277,858	278,622	282,609	285,639	281,182
2005	287,862	289,807	291,357	295,031	291,014
2006	296,085	298,500	302,325	306,450	300,840
2007	307,142	309,813	312,974	320,370	312,575
2008	321,654	322,207	321,861	318,516	321,059
2009	317,952	...	...	...	...



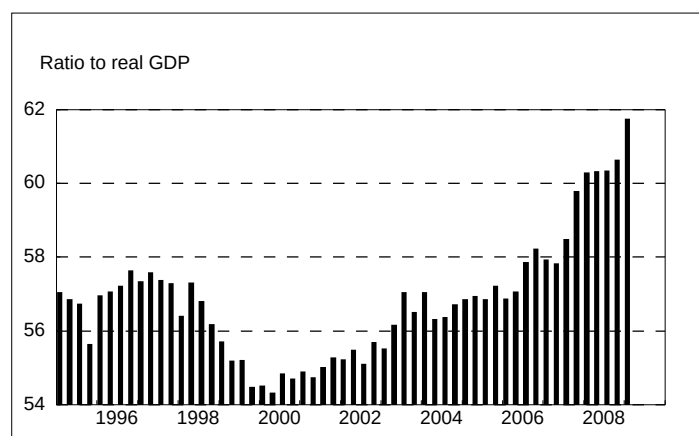
Percentage change, preceding period

	I	II	III	IV	Annual
1995	0.2	-0.2	0.8	-0.7	1.9
1996	1.3	0.6	1.0	0.9	2.3
1997	1.3	1.3	1.8	1.0	4.8
1998	0.2	1.8	-0.1	0.1	3.5
1999	1.9	1.3	2.0	0.6	4.6
2000	1.2	1.1	2.2	-0.2	4.9
2001	0.6	0.4	0.2	1.2	2.5
2002	1.4	0.8	0.6	1.6	3.8
2003	0.4	0.8	0.7	-0.0	3.1
2004	1.3	0.3	1.4	1.1	3.1
2005	0.8	0.7	0.5	1.3	3.5
2006	0.4	0.8	1.3	1.4	3.4
2007	0.2	0.9	1.0	2.4	3.9
2008	0.4	0.2	-0.1	-1.0	2.7
2009	-0.2	...	...	...	...



Ratio to real GDP

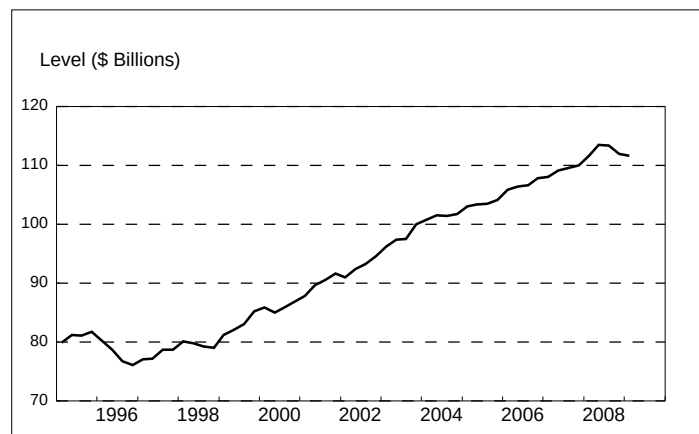
	I	II	III	IV	Annual
1995	57.0	56.9	56.7	55.6	56.6
1996	57.0	57.1	57.2	57.6	57.2
1997	57.3	57.6	57.4	57.3	57.4
1998	56.4	57.3	56.8	56.2	56.7
1999	55.7	55.2	55.2	54.5	55.1
2000	54.5	54.3	54.8	54.7	54.6
2001	54.9	54.7	55.0	55.3	55.0
2002	55.2	55.5	55.1	55.7	55.4
2003	55.5	56.2	57.0	56.5	56.3
2004	57.0	56.3	56.4	56.7	56.6
2005	56.8	56.9	56.8	57.2	57.0
2006	56.9	57.0	57.9	58.2	57.5
2007	57.9	57.8	58.5	59.8	58.5
2008	60.3	60.3	60.3	60.6	60.4
2009	61.7	...	...	...	...



**Government expenditure on consumer goods and services,
Millions of chained (2002) dollars**

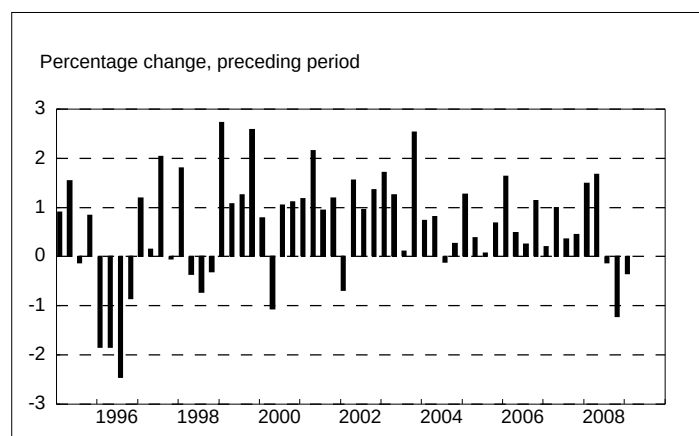
Level

	I	II	III	IV	Annual
1995	79,951	81,179	81,078	81,752	80,990
1996	80,242	78,756	76,818	76,164	77,995
1997	77,069	77,182	78,752	78,717	77,930
1998	80,131	79,840	79,256	79,017	79,561
1999	81,176	82,048	83,075	85,217	82,879
2000	85,887	84,976	85,868	86,825	85,889
2001	87,847	89,736	90,579	91,659	89,955
2002	91,024	92,440	93,322	94,590	92,844
2003	96,214	97,418	97,527	100,001	97,790
2004	100,736	101,559	101,448	101,717	101,365
2005	103,002	103,395	103,460	104,164	103,505
2006	105,870	106,380	106,645	107,853	106,687
2007	108,065	109,135	109,523	110,008	109,183
2008	111,646	113,512	113,372	111,985	112,629
2009	111,594	...	...	...	...



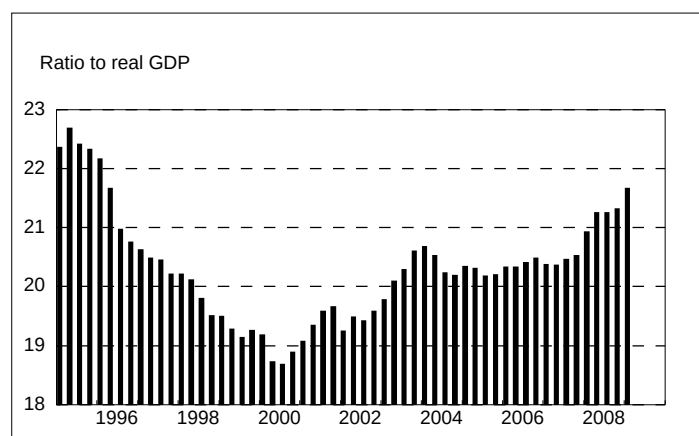
Percentage change, preceding period

	I	II	III	IV	Annual
1995	0.9	1.5	-0.1	0.8	0.6
1996	-1.8	-1.9	-2.5	-0.9	-3.7
1997	1.2	0.1	2.0	-0.0	-0.1
1998	1.8	-0.4	-0.7	-0.3	2.1
1999	2.7	1.1	1.3	2.6	4.2
2000	0.8	-1.1	1.0	1.1	3.6
2001	1.2	2.2	0.9	1.2	4.7
2002	-0.7	1.6	1.0	1.4	3.2
2003	1.7	1.3	0.1	2.5	5.3
2004	0.7	0.8	-0.1	0.3	3.7
2005	1.3	0.4	0.1	0.7	2.1
2006	1.6	0.5	0.2	1.1	3.1
2007	0.2	1.0	0.4	0.4	2.3
2008	1.5	1.7	-0.1	-1.2	3.2
2009	-0.3	...	...	...	...



Ratio to real GDP

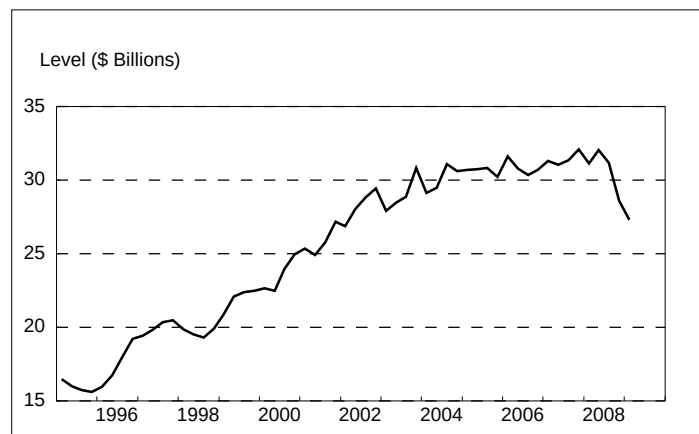
	I	II	III	IV	Annual
1995	22.4	22.7	22.4	22.3	22.4
1996	22.2	21.7	21.0	20.8	21.4
1997	20.6	20.5	20.5	20.2	20.4
1998	20.2	20.1	19.8	19.5	19.9
1999	19.5	19.3	19.1	19.3	19.3
2000	19.2	18.7	18.7	18.9	18.9
2001	19.1	19.3	19.6	19.7	19.4
2002	19.2	19.5	19.4	19.6	19.4
2003	19.8	20.1	20.3	20.6	20.2
2004	20.7	20.5	20.2	20.2	20.4
2005	20.3	20.3	20.2	20.2	20.3
2006	20.3	20.3	20.4	20.5	20.4
2007	20.4	20.4	20.5	20.5	20.4
2008	20.9	21.2	21.3	21.3	21.2
2009	21.7	...	...	...	...



Business gross fixed capital formation - Residential Structures, Millions of chained (2002) dollars

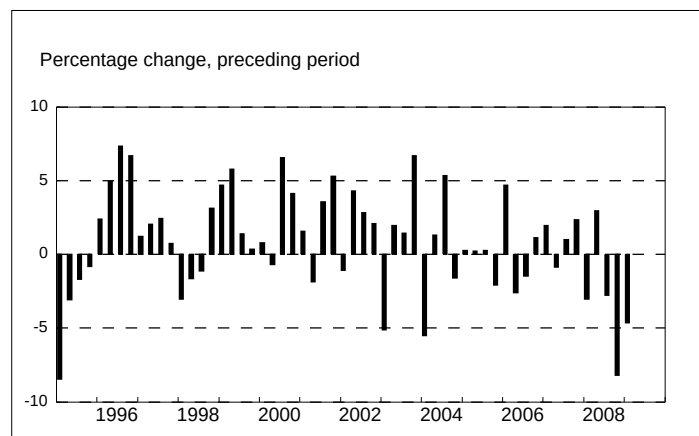
Level

	I	II	III	IV	Annual
1995	16,515	16,008	15,738	15,609	15,968
1996	15,981	16,775	18,012	19,219	17,497
1997	19,455	19,856	20,344	20,494	20,037
1998	19,876	19,549	19,335	19,945	19,676
1999	20,887	22,097	22,406	22,482	21,968
2000	22,659	22,508	23,984	24,973	23,531
2001	25,369	24,900	25,790	27,157	25,804
2002	26,869	28,026	28,820	29,425	28,285
2003	27,923	28,476	28,883	30,815	29,024
2004	29,113	29,499	31,081	30,588	30,070
2005	30,677	30,752	30,835	30,199	30,616
2006	31,624	30,799	30,346	30,698	30,867
2007	31,308	31,041	31,352	32,097	31,449
2008	31,127	32,056	31,173	28,624	30,745
2009	27,298	...	...	...	...



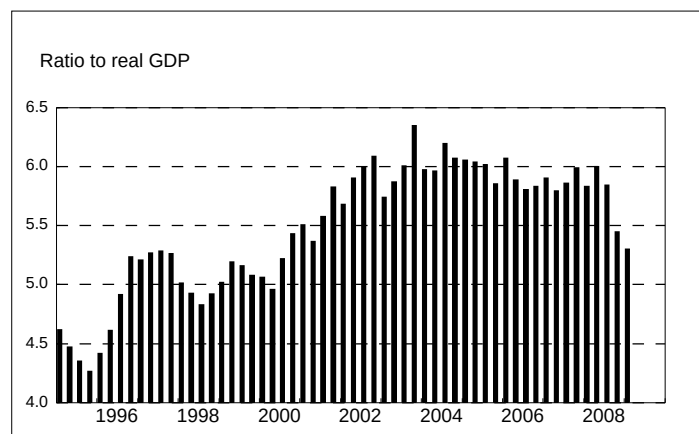
Percentage change, preceding period

	I	II	III	IV	Annual
1995	-8.5	-3.1	-1.7	-0.8	-14.0
1996	2.4	5.0	7.4	6.7	9.6
1997	1.2	2.1	2.5	0.7	14.5
1998	-3.0	-1.6	-1.1	3.2	-1.8
1999	4.7	5.8	1.4	0.3	11.6
2000	0.8	-0.7	6.6	4.1	7.1
2001	1.6	-1.8	3.6	5.3	9.7
2002	-1.1	4.3	2.8	2.1	9.6
2003	-5.1	2.0	1.4	6.7	2.6
2004	-5.5	1.3	5.4	-1.6	3.6
2005	0.3	0.2	0.3	-2.1	1.8
2006	4.7	-2.6	-1.5	1.2	0.8
2007	2.0	-0.9	1.0	2.4	1.9
2008	-3.0	3.0	-2.8	-8.2	-2.2
2009	-4.6	...	...	...	...



Ratio to real GDP

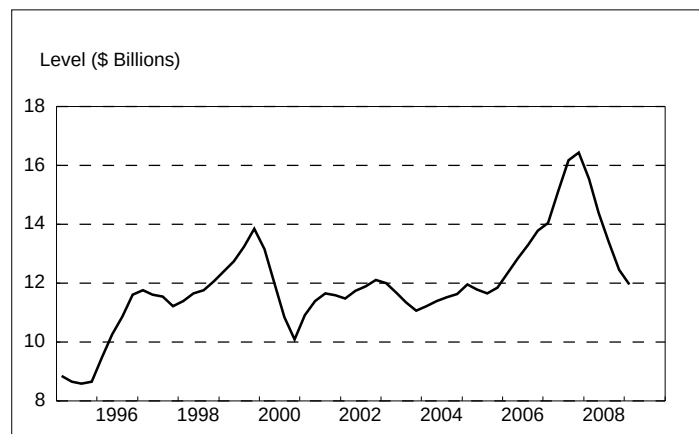
	I	II	III	IV	Annual
1995	4.6	4.5	4.4	4.3	4.4
1996	4.4	4.6	4.9	5.2	4.8
1997	5.2	5.3	5.3	5.3	5.3
1998	5.0	4.9	4.8	4.9	4.9
1999	5.0	5.2	5.2	5.1	5.1
2000	5.1	5.0	5.2	5.4	5.2
2001	5.5	5.4	5.6	5.8	5.6
2002	5.7	5.9	6.0	6.1	5.9
2003	5.7	5.9	6.0	6.3	6.0
2004	6.0	6.0	6.2	6.1	6.1
2005	6.1	6.0	6.0	5.9	6.0
2006	6.1	5.9	5.8	5.8	5.9
2007	5.9	5.8	5.9	6.0	5.9
2008	5.8	6.0	5.8	5.4	5.8
2009	5.3	...	...	...	...



Business gross fixed capital formation - Non-residential Structures, **Millions of chained (2002) dollars**

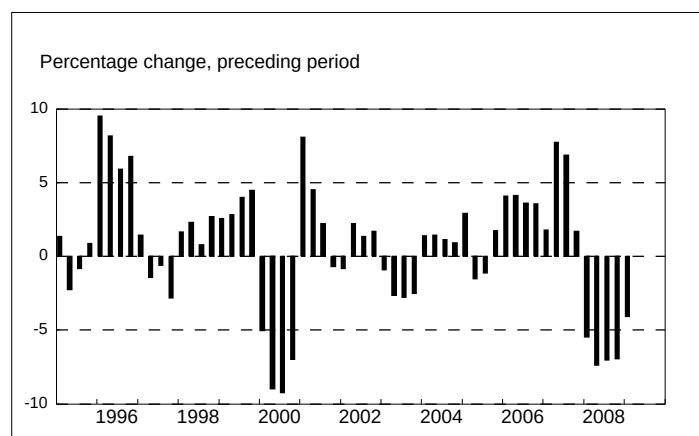
Level

	I	II	III	IV	Annual
1995	8,859	8,659	8,588	8,662	8,692
1996	9,487	10,262	10,871	11,608	10,557
1997	11,776	11,609	11,538	11,212	11,534
1998	11,399	11,662	11,756	12,075	11,723
1999	12,387	12,739	13,249	13,841	13,054
2000	13,146	11,963	10,858	10,098	11,516
2001	10,914	11,408	11,660	11,582	11,391
2002	11,486	11,741	11,902	12,103	11,808
2003	11,996	11,680	11,356	11,072	11,526
2004	11,226	11,390	11,521	11,627	11,441
2005	11,966	11,786	11,654	11,857	11,816
2006	12,344	12,854	13,317	13,792	13,077
2007	14,037	15,127	16,164	16,439	15,442
2008	15,543	14,396	13,387	12,461	13,947
2009	11,953	...	...	...	...



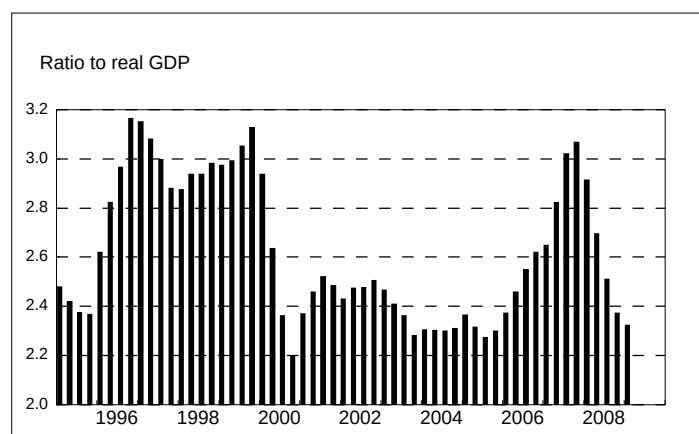
Percentage change, preceding period

	I	II	III	IV	Annual
1995	1.4	-2.3	-0.8	0.9	-2.8
1996	9.5	8.2	5.9	6.8	21.5
1997	1.4	-1.4	-0.6	-2.8	9.3
1998	1.7	2.3	0.8	2.7	1.6
1999	2.6	2.8	4.0	4.5	11.4
2000	-5.0	-9.0	-9.2	-7.0	-11.8
2001	8.1	4.5	2.2	-0.7	-1.1
2002	-0.8	2.2	1.4	1.7	3.7
2003	-0.9	-2.6	-2.8	-2.5	-2.4
2004	1.4	1.5	1.2	0.9	-0.7
2005	2.9	-1.5	-1.1	1.7	3.3
2006	4.1	4.1	3.6	3.6	10.7
2007	1.8	7.8	6.9	1.7	18.1
2008	-5.5	-7.4	-7.0	-6.9	-9.7
2009	-4.1	...	...	...	...



Ratio to real GDP

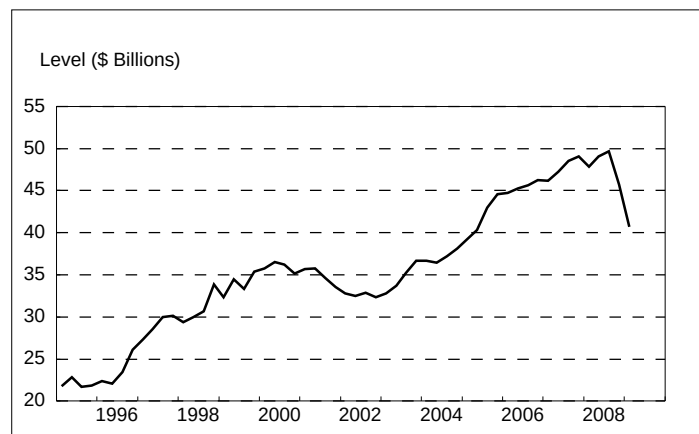
	I	II	III	IV	Annual
1995	2.5	2.4	2.4	2.4	2.4
1996	2.6	2.8	3.0	3.2	2.9
1997	3.2	3.1	3.0	2.9	3.0
1998	2.9	2.9	2.9	3.0	2.9
1999	3.0	3.0	3.1	3.1	3.0
2000	2.9	2.6	2.4	2.2	2.5
2001	2.4	2.5	2.5	2.5	2.5
2002	2.4	2.5	2.5	2.5	2.5
2003	2.5	2.4	2.4	2.3	2.4
2004	2.3	2.3	2.3	2.3	2.3
2005	2.4	2.3	2.3	2.3	2.3
2006	2.4	2.5	2.5	2.6	2.5
2007	2.6	2.8	3.0	3.1	2.9
2008	2.9	2.7	2.5	2.4	2.6
2009	2.3	...	...	...	...



Business gross fixed capital formation - Machinery and equipment, Millions of chained (2002) dollars

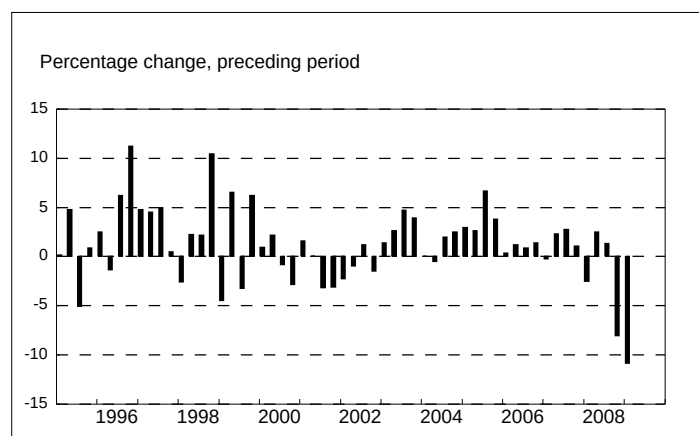
Level

	I	II	III	IV	Annual
1995	21,808	22,842	21,680	21,862	22,048
1996	22,404	22,094	23,464	26,098	23,515
1997	27,339	28,568	29,979	30,126	29,003
1998	29,355	30,016	30,665	33,860	30,974
1999	32,348	34,458	33,344	35,414	33,891
2000	35,734	36,517	36,203	35,169	35,906
2001	35,726	35,741	34,617	33,552	34,909
2002	32,784	32,478	32,865	32,369	32,624
2003	32,814	33,681	35,264	36,648	34,602
2004	36,652	36,465	37,187	38,124	37,107
2005	39,251	40,287	42,966	44,589	41,773
2006	44,739	45,274	45,653	46,280	45,487
2007	46,183	47,259	48,562	49,080	47,771
2008	47,850	49,053	49,699	45,706	48,077
2009	40,733	...	...	...	...



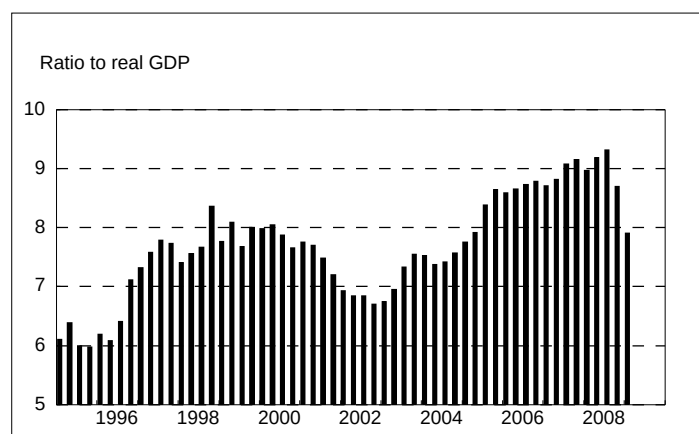
Percentage change, preceding period

	I	II	III	IV	Annual
1995	0.2	4.7	-5.1	0.8	9.9
1996	2.5	-1.4	6.2	11.2	6.7
1997	4.8	4.5	4.9	0.5	23.3
1998	-2.6	2.3	2.2	10.4	6.8
1999	-4.5	6.5	-3.2	6.2	9.4
2000	0.9	2.2	-0.9	-2.9	5.9
2001	1.6	0.0	-3.1	-3.1	-2.8
2002	-2.3	-0.9	1.2	-1.5	-6.5
2003	1.4	2.6	4.7	3.9	6.1
2004	0.0	-0.5	2.0	2.5	7.2
2005	3.0	2.6	6.6	3.8	12.6
2006	0.3	1.2	0.8	1.4	8.9
2007	-0.2	2.3	2.8	1.1	5.0
2008	-2.5	2.5	1.3	-8.0	0.6
2009	-10.9	...	...	...	...



Ratio to real GDP

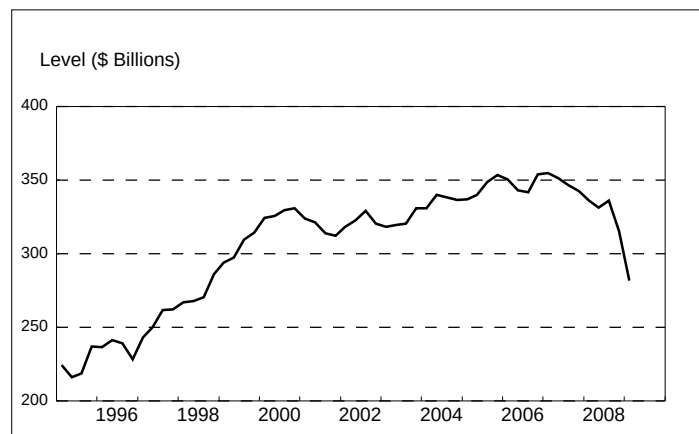
	I	II	III	IV	Annual
1995	6.1	6.4	6.0	6.0	6.1
1996	6.2	6.1	6.4	7.1	6.4
1997	7.3	7.6	7.8	7.7	7.6
1998	7.4	7.6	7.7	8.4	7.7
1999	7.8	8.1	7.7	8.0	7.9
2000	8.0	8.0	7.9	7.7	7.9
2001	7.8	7.7	7.5	7.2	7.5
2002	6.9	6.8	6.8	6.7	6.8
2003	6.7	6.9	7.3	7.6	7.1
2004	7.5	7.4	7.4	7.6	7.5
2005	7.8	7.9	8.4	8.6	8.2
2006	8.6	8.7	8.7	8.8	8.7
2007	8.7	8.8	9.1	9.2	8.9
2008	9.0	9.2	9.3	8.7	9.0
2009	7.9	...	...	...	...



Exports of goods and services, Millions of chained (2002) dollars

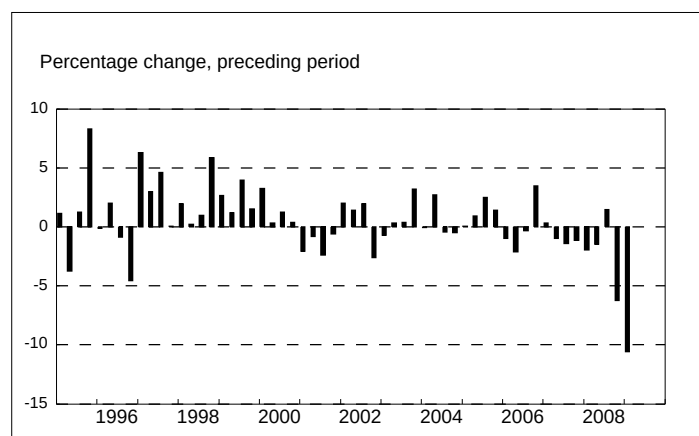
Level

	I	II	III	IV	Annual
1995	224,495	216,124	218,832	237,012	224,116
1996	236,736	241,465	239,428	228,590	236,555
1997	242,969	250,296	261,901	262,097	254,316
1998	267,209	267,883	270,496	286,381	272,992
1999	294,065	297,592	309,494	314,257	303,852
2000	324,507	325,555	329,617	330,875	327,639
2001	324,111	321,526	313,824	312,052	317,878
2002	318,351	322,805	329,170	320,597	322,731
2003	318,387	319,414	320,693	331,010	322,376
2004	330,889	339,830	338,307	336,646	336,418
2005	336,867	340,068	348,681	353,606	344,805
2006	350,271	342,937	341,869	353,742	347,205
2007	354,954	351,510	346,657	342,793	348,979
2008	336,098	331,254	336,238	315,277	329,717
2009	282,008	...	...	...	...



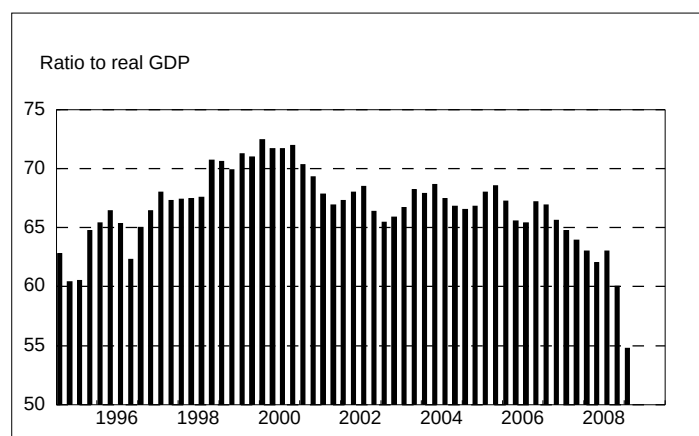
Percentage change, preceding period

	I	II	III	IV	Annual
1995	1.2	-3.7	1.3	8.3	7.9
1996	-0.1	2.0	-0.8	-4.5	5.6
1997	6.3	3.0	4.6	0.1	7.5
1998	2.0	0.3	1.0	5.9	7.3
1999	2.7	1.2	4.0	1.5	11.3
2000	3.3	0.3	1.2	0.4	7.8
2001	-2.0	-0.8	-2.4	-0.6	-3.0
2002	2.0	1.4	2.0	-2.6	1.5
2003	-0.7	0.3	0.4	3.2	-0.1
2004	-0.0	2.7	-0.4	-0.5	4.4
2005	0.1	1.0	2.5	1.4	2.5
2006	-0.9	-2.1	-0.3	3.5	0.7
2007	0.3	-1.0	-1.4	-1.1	0.5
2008	-2.0	-1.4	1.5	-6.2	-5.5
2009	-10.6	...	...	...	...



Ratio to real GDP

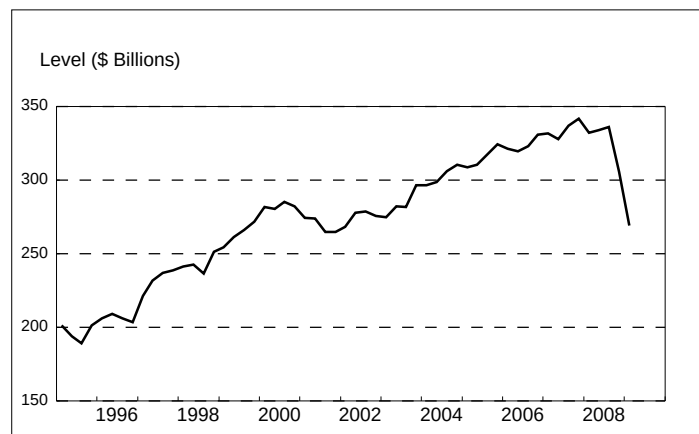
	I	II	III	IV	Annual
1995	62.8	60.4	60.5	64.7	62.1
1996	65.4	66.4	65.3	62.3	64.9
1997	65.0	66.4	68.0	67.3	66.7
1998	67.4	67.5	67.6	70.7	68.3
1999	70.6	69.9	71.3	71.0	70.7
2000	72.5	71.7	71.7	72.0	72.0
2001	70.4	69.3	67.8	66.9	68.6
2002	67.3	68.0	68.5	66.4	67.6
2003	65.5	65.9	66.7	68.2	66.6
2004	67.9	68.7	67.5	66.8	67.7
2005	66.5	66.8	68.0	68.6	67.5
2006	67.3	65.5	65.4	67.2	66.4
2007	66.9	65.6	64.8	64.0	65.3
2008	63.0	62.0	63.0	60.0	62.0
2009	54.8	...	...	...	...



Imports of goods and services, Millions of chained (2002) dollars

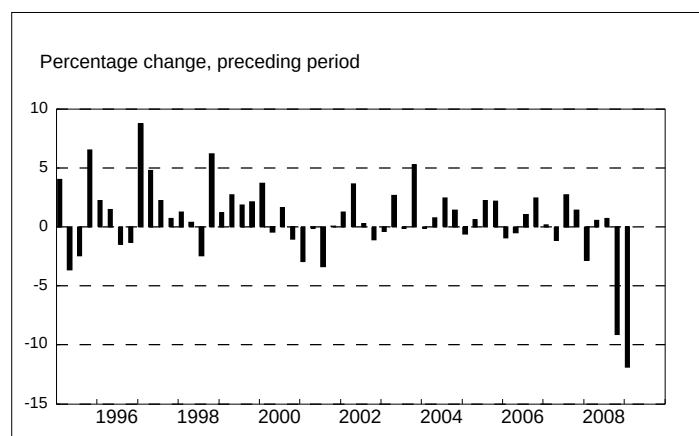
Level

	I	II	III	IV	Annual
1995	201,228	193,962	189,207	201,548	196,486
1996	206,113	209,110	206,108	203,441	206,193
1997	221,206	231,796	236,930	238,621	232,138
1998	241,579	242,556	236,608	251,338	243,020
1999	254,316	261,213	266,064	271,756	263,337
2000	281,869	280,623	285,261	282,414	282,542
2001	274,205	273,929	264,687	264,922	269,436
2002	268,283	278,037	278,873	275,868	275,265
2003	274,863	282,176	281,845	296,725	283,902
2004	296,431	298,761	306,111	310,469	302,943
2005	308,575	310,525	317,435	324,322	315,214
2006	321,349	319,753	323,081	331,058	323,810
2007	331,583	327,830	336,841	341,606	334,465
2008	332,095	333,861	336,268	305,577	326,950
2009	269,242	...	...	...	...



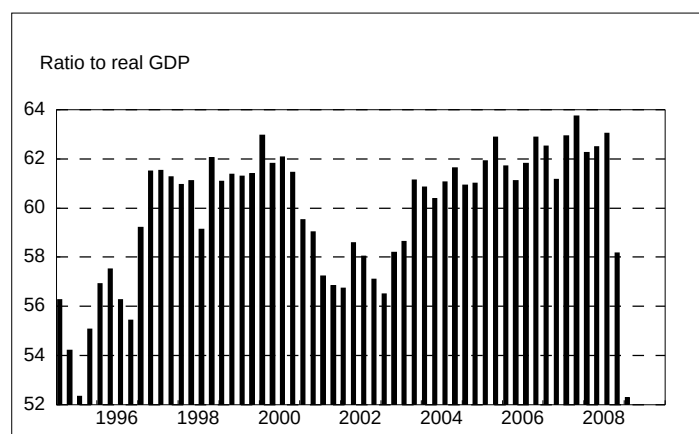
Percentage change, preceding period

	I	II	III	IV	Annual
1995	4.0	-3.6	-2.5	6.5	6.6
1996	2.3	1.5	-1.4	-1.3	4.9
1997	8.7	4.8	2.2	0.7	12.6
1998	1.2	0.4	-2.5	6.2	4.7
1999	1.2	2.7	1.9	2.1	8.4
2000	3.7	-0.4	1.7	-1.0	7.3
2001	-2.9	-0.1	-3.4	0.1	-4.6
2002	1.3	3.6	0.3	-1.1	2.2
2003	-0.4	2.7	-0.1	5.3	3.1
2004	-0.1	0.8	2.5	1.4	6.7
2005	-0.6	0.6	2.2	2.2	4.1
2006	-0.9	-0.5	1.0	2.5	2.7
2007	0.2	-1.1	2.7	1.4	3.3
2008	-2.8	0.5	0.7	-9.1	-2.2
2009	-11.9	...	...	...	...



Ratio to real GDP

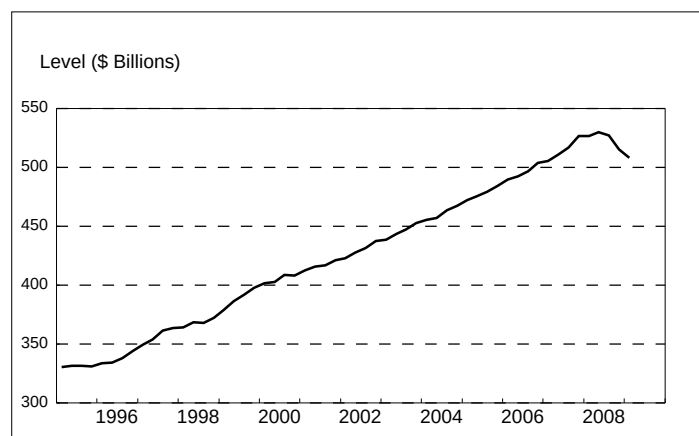
	I	II	III	IV	Annual
1995	56.3	54.2	52.3	55.1	54.5
1996	56.9	57.5	56.3	55.4	56.5
1997	59.2	61.5	61.5	61.3	60.9
1998	60.9	61.1	59.1	62.0	60.8
1999	61.1	61.4	61.3	61.4	61.3
2000	63.0	61.8	62.1	61.4	62.1
2001	59.5	59.0	57.2	56.8	58.2
2002	56.7	58.6	58.0	57.1	57.6
2003	56.5	58.2	58.6	61.1	58.6
2004	60.9	60.4	61.1	61.6	61.0
2005	60.9	61.0	61.9	62.9	61.7
2006	61.7	61.1	61.8	62.9	61.9
2007	62.5	61.2	62.9	63.7	62.6
2008	62.2	62.5	63.0	58.2	61.5
2009	52.3	...	...	...	...



Final Domestic Demand, Millions of chained (2002) dollars

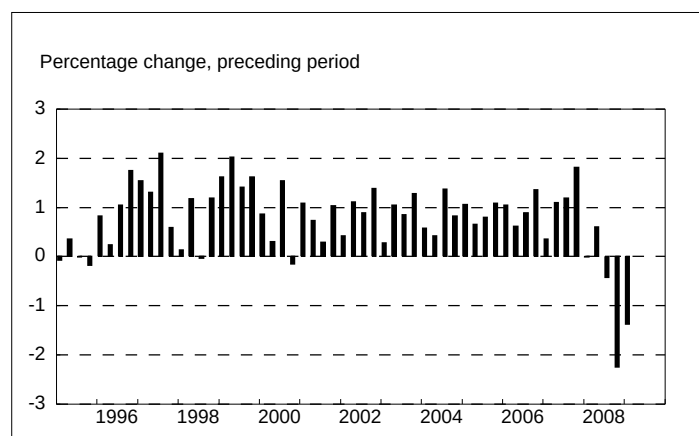
Level

	I	II	III	IV	Annual
1995	330,585	331,778	331,767	331,156	331,321
1996	333,902	334,701	338,201	344,119	337,731
1997	349,420	354,003	361,458	363,577	357,115
1998	364,084	368,374	368,248	372,632	368,334
1999	378,684	386,322	391,757	398,114	388,719
2000	401,569	402,795	409,024	408,401	405,447
2001	412,837	415,885	417,085	421,367	416,794
2002	423,133	427,825	431,636	437,599	430,048
2003	438,811	443,397	447,159	452,897	445,566
2004	455,483	457,375	463,623	467,420	460,975
2005	472,371	475,469	479,245	484,462	477,887
2006	489,535	492,524	496,897	503,677	495,658
2007	505,485	511,009	517,066	526,479	515,010
2008	526,427	529,609	527,369	515,469	524,719
2009	508,382	...	...	...	...



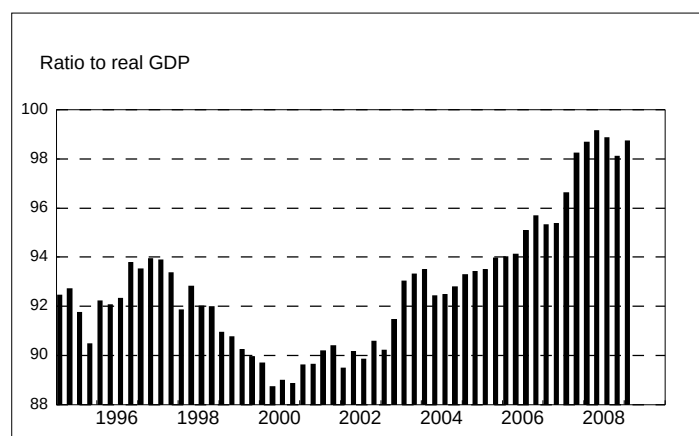
Percentage change, preceding period

	I	II	III	IV	Annual
1995	-0.1	0.4	-0.0	-0.2	1.2
1996	0.8	0.2	1.0	1.7	1.9
1997	1.5	1.3	2.1	0.6	5.7
1998	0.1	1.2	-0.0	1.2	3.1
1999	1.6	2.0	1.4	1.6	5.5
2000	0.9	0.3	1.5	-0.2	4.3
2001	1.1	0.7	0.3	1.0	2.8
2002	0.4	1.1	0.9	1.4	3.2
2003	0.3	1.0	0.8	1.3	3.6
2004	0.6	0.4	1.4	0.8	3.5
2005	1.1	0.7	0.8	1.1	3.7
2006	1.0	0.6	0.9	1.4	3.7
2007	0.4	1.1	1.2	1.8	3.9
2008	-0.0	0.6	-0.4	-2.3	1.9
2009	-1.4	...	...	...	...



Ratio to real GDP

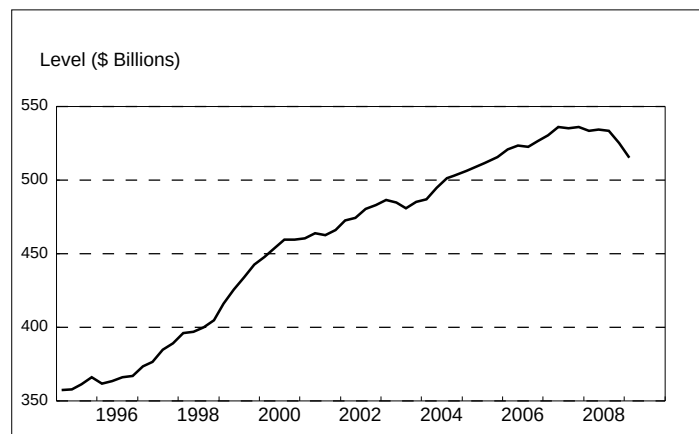
	I	II	III	IV	Annual
1995	92.5	92.7	91.7	90.5	91.8
1996	92.2	92.1	92.3	93.8	92.6
1997	93.5	93.9	93.9	93.4	93.7
1998	91.8	92.8	92.0	92.0	92.2
1999	90.9	90.8	90.2	89.9	90.5
2000	89.7	88.7	89.0	88.9	89.1
2001	89.6	89.6	90.2	90.4	89.9
2002	89.5	90.2	89.8	90.6	90.0
2003	90.2	91.4	93.0	93.3	92.0
2004	93.5	92.4	92.5	92.8	92.8
2005	93.3	93.4	93.5	93.9	93.5
2006	94.0	94.1	95.1	95.7	94.7
2007	95.3	95.4	96.6	98.2	96.4
2008	98.7	99.1	98.9	98.1	98.7
2009	98.7	...	...	...	...



Gross Domestic Product, Millions of chained (2002) dollars

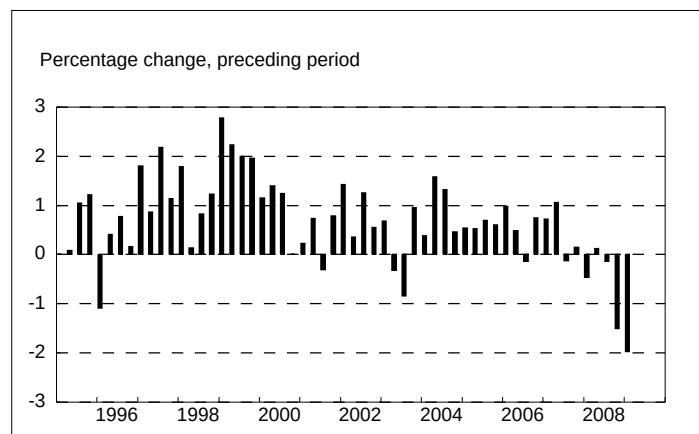
Level

	I	II	III	IV	Annual
1995	357,568	357,881	361,647	366,061	360,789
1996	362,092	363,582	366,392	366,982	364,762
1997	373,606	376,846	385,056	389,432	381,235
1998	396,394	396,928	400,201	405,097	399,655
1999	416,370	425,635	434,155	442,628	429,697
2000	447,722	453,967	459,626	459,621	455,234
2001	460,659	464,009	462,562	466,198	463,357
2002	472,866	474,549	480,503	483,135	477,763
2003	486,423	484,863	480,756	485,322	484,341
2004	487,149	494,851	501,398	503,722	496,780
2005	506,430	509,061	512,596	515,669	510,939
2006	520,699	523,257	522,549	526,479	523,246
2007	530,301	535,886	535,213	535,989	534,348
2008	533,511	534,191	533,451	525,387	531,635
2009	514,999	...	...	...	...



Percentage change, preceding period

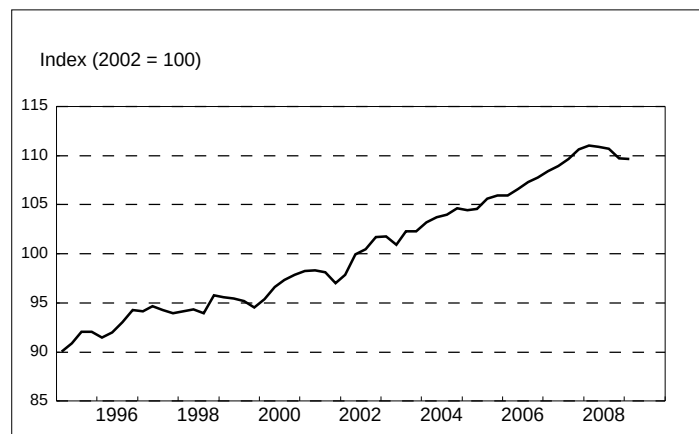
	I	II	III	IV	Annual
1995	0.0	0.1	1.1	1.2	3.5
1996	-1.1	0.4	0.8	0.2	1.1
1997	1.8	0.9	2.2	1.1	4.5
1998	1.8	0.1	0.8	1.2	4.8
1999	2.8	2.2	2.0	2.0	7.5
2000	1.2	1.4	1.2	-0.0	5.9
2001	0.2	0.7	-0.3	0.8	1.8
2002	1.4	0.4	1.3	0.5	3.1
2003	0.7	-0.3	-0.8	0.9	1.4
2004	0.4	1.6	1.3	0.5	2.6
2005	0.5	0.5	0.7	0.6	2.9
2006	1.0	0.5	-0.1	0.8	2.4
2007	0.7	1.1	-0.1	0.1	2.1
2008	-0.5	0.1	-0.1	-1.5	-0.5
2009	-2.0	...	...	...	...



Implicit Price Index, GDP, Using chained (2002) dollars

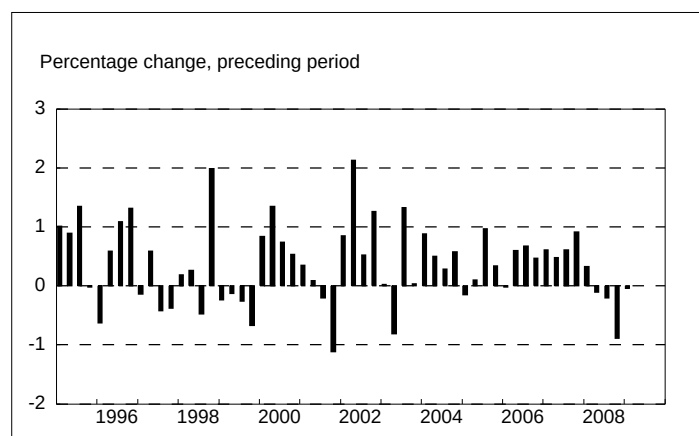
Index

	I	II	III	IV	Annual
1995	90.1	90.9	92.1	92.1	91.3
1996	91.5	92.0	93.0	94.3	92.7
1997	94.1	94.7	94.3	93.9	94.3
1998	94.1	94.4	93.9	95.8	94.6
1999	95.6	95.4	95.2	94.6	95.2
2000	95.4	96.6	97.4	97.9	96.8
2001	98.2	98.3	98.1	97.0	97.9
2002	97.8	99.9	100.5	101.7	100.0
2003	101.7	100.9	102.3	102.3	101.8
2004	103.2	103.7	104.0	104.6	103.9
2005	104.5	104.6	105.6	105.9	105.1
2006	105.9	106.6	107.3	107.8	106.9
2007	108.4	109.0	109.6	110.6	109.4
2008	111.0	110.9	110.7	109.7	110.6
2009	109.6	...	...	...	...



Percentage change, preceding period

	I	II	III	IV	Annual
1995	1.0	0.9	1.4	-0.0	2.2
1996	-0.6	0.6	1.1	1.3	1.6
1997	-0.1	0.6	-0.4	-0.4	1.7
1998	0.2	0.3	-0.5	2.0	0.3
1999	-0.2	-0.1	-0.3	-0.7	0.7
2000	0.8	1.3	0.7	0.5	1.7
2001	0.4	0.1	-0.2	-1.1	1.1
2002	0.8	2.1	0.5	1.3	2.1
2003	0.0	-0.8	1.3	0.0	1.8
2004	0.9	0.5	0.3	0.6	2.0
2005	-0.1	0.1	1.0	0.3	1.2
2006	-0.0	0.6	0.7	0.5	1.7
2007	0.6	0.5	0.6	0.9	2.4
2008	0.3	-0.1	-0.2	-0.9	1.0
2009	-0.0	...	...	...	...



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ISSN 0828-3877 (Print)

ISSN 1496-8452 (PDF/HTML)

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